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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning

, and ending

Q Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
STRANAHAN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
4169 HOLLAND-SYLVANIA ROAD, SUITE 201

City or town, state, and ZIP code
TOLEDO, OH 43623

A Employer identification number
34-6514375

B Telephone number
419-247-2511

C If exempt organization is a foreign organization, check here ☐
1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is a private foundation termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 71,176,654 (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (a), (b), and (c) may not necessarily equal the amounts in column (d).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	128,875.			N/A	
2 Check ☐ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments	40,635.	40,635.			
4 Dividends and interest from securities	2,193,956.	2,193,956.			STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					STATEMENT 1
b Gross sales price for all assets on line 6a	48,009,831.				
7 Capital gains net income (from Part IV, line 2)		0.			
8 Net short-term capital gain					
9 Income from operations					
10a Gross sales price for all assets on line 9					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	39,859.	39,859.			STATEMENT 3
12 Total. Add lines 1 through 11	<603,752>	2,274,450.			
13 Compensation of officers, directors, trustees, etc.	151,903.	15,190.		136,713.	
14 Other employee salaries and wages	145,137.	12,937.		132,200.	
15 Pension plans, employee benefits	48,426.	4,277.		44,149.	
16a Legal fees	625.	0.		625.	
b Accounting fees	10,010.	3,003.		7,007.	
c Other professional fees	432,874.	423,171.		9,697.	
17 Interest					
18 Taxes	115,497.	2,128.		17,874.	
19 Depreciation and depletion	4,993.	2,432.			
20 Occupancy	35,572.	7,114.		28,458.	
21 Travel, conferences, and meetings	32,226.	6,445.		25,781.	
22 Printing and publications	1,573.	0.		1,573.	
23 Other expenses	246,550.	129,913.		116,438.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,225,386.	606,611.		520,515.	
25 Contributions, gifts, grants paid	3,507,028.			3,507,028.	
26 Total expenses and disbursements. Add lines 24 and 25	4,732,414.	606,611.		4,027,543.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<5,336,166>				
b Net investment income (if negative, enter -0-)		1,667,839.			
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

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Part II Balance Sheets

Attach schedules and amounts to the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	799,078.	2,228,920.	2,228,920.
	2 Savings and temporary cash investments	1,222,463.	899,731.	899,731.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	3,799,749.	5,754,023.	5,754,023.
	b Investments - corporate stock STMT 11	91,307,047.	56,192,322.	56,192,322.
	c Investments - corporate bonds STMT 12	3,833,168.	2,198,728.	2,198,728.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	1,913,481.	2,690,620.	2,690,620.
	14 Land, buildings, and equipment: basis	64,614.		
	Less: accumulated depreciation STMT 14	46,639.	18,141.	17,975.
	15 Other assets (describe STATEMENT 15)	1,484,387.	1,194,335.	1,194,335.
	16 Total assets (to be completed by all filers)	104,377,514.	71,176,654.	71,176,654.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 16)	351,719.	62,068.	
	23 Total liabilities (add lines 17 through 22)	351,719.	62,068.	
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	104,025,795.	71,114,586.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances	104,025,795.	71,114,586.	
	31 Total liabilities and net assets/fund balances	104,377,514.	71,176,654.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	104,025,795.
2 Enter amount from Part I, line 27a	2	<5,336,166.>
3 Other increases not included in line 2 (itemize) RETURNED GRANT FUNDS	3	40,787.
4 Add lines 1, 2, and 3	4	98,730,416.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	27,615,830.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	71,114,586.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COMMON STOCK SALES - SEE ATTACHED	P	VARIOUS	VARIOUS
b BONDS, NOTES & DEBENTURES SALES - SEE ATTACHED	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,758,737.		44,821,970.	<4,063,233.>
b			
c 6,219,500.		6,194,938.	24,562.
d 1,031,594.			1,031,594.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<4,063,233.>
b			
c			24,562.
d			1,031,594.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<3,007,077.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	6,203,907.	102,117,730.	.060752
2006	5,213,584.	96,772,312.	.053875
2005	2,989,782.	91,080,702.	.032826
2004	3,903,935.	85,494,971.	.045663
2003	3,199,374.	73,996,727.	.043237

2 Total of line 1, column (d)	2	.236353
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047271
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	88,967,095.
5 Multiply line 4 by line 3	5	4,205,564.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,678.
7 Add lines 5 and 6	7	4,222,242.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,027,543.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		1	33,357.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	33,357.
4 Subtitle A (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	33,357.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	104,252.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	104,252.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	70,895.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ☐ 70,895. Refunded ☐ 0.	11	0.	

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 ☐ Yes ☒ No
- 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 ☐ Yes ☒ No
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 ☒ Yes ☐ No
- Website address ▶ WWW.STRANAHANFOUNDATION.ORG
- 14 The books are in care of ▶ WILLIAM FOSTER Telephone no. ▶ 4198826575
- Located at ▶ 4169 HOLLAND-SYLVANIA RD., SUITE 201, TOLEDO, OH ZIP+4 ▶ 43623-4804
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here N/A ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- | | Yes | No |
|---|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b ☐ Yes ☒ No | | |
| Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c ☐ Yes ☒ No | | |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No | | |
| If "Yes," list the years ▶ 20 , 20 , 20 , 20 | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20 | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | |
| b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a ☐ Yes ☒ No | | |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b ☐ Yes ☒ No | | |

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

8a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 8b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		151,903.	20,411.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN E MARSH 4169 HOLLAND-SYLVANIA, TOLEDO, OH 436	OFFICE MANAGER 40.00	53,544.	11,721.	

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LORD ABBETT 90 HUDSON ST., JERSEY CITY, NJ 07302	INVESTMENT ADVISORY	112,807.
ASSET CONSULTING GROUP INC 7700 BONHOMME, STE 650, ST LOUIS, MO 63105	INVESTMENT ADVISORY	94,045.
INTECH 2401 PGA, STE 100, PALM BEACH GARDENS, FL 33410	INVESTMENT ADVISORY	93,390.
EARNEST PARTNERS 1180 PEACHTREE ST, STE 2300, ATLANTA, GA 30309	INVESTMENT ADVISORY	65,816.

Total number of others receiving over \$50,000 for professional services 0

Part IX Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES CASH SUPPORT TO A WIDE VARIETY OF CHARITABLE ORGANIZATIONS. IN THE CURRENT YEAR, GRANTS WERE MADE TO 99 ORGANIZATIONS SHOWN IN PART XV	3,507,028.
2	
3	
4	

Part X Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	85,809,740.
b	Average of monthly cash balances	1b	3,409,443.
c	Fair market value of all other assets	1c	1,102,741.
d	Total (add lines 1a, b, and c)	1d	90,321,924.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	90,321,924.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,354,829.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	88,967,095.
6	Minimum investment return. Enter 5% of line 5	6	4,448,355.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,448,355.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	33,357.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,357.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,414,998.
4	Recoveries of amounts treated as qualifying distributions	4	40,787.
5	Add lines 3 and 4	5	4,455,785.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,455,785.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,027,543.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,027,543.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,027,543.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				4,455,785.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007	310,551.			
f Total of lines 3a through e	310,551.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$				4,027,543.
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				4,027,543.
e Remaining amount distributed out of corpus	0.			
f Total of lines 4a through 4e	310,551.			310,551.
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (e).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				117,691.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(f)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

STRANAHA FOUNDATION, 419-882-5575

4169 HOLLAND-SYLVANIA RD, STE 201, TOLEDO, OH 43623

b The form in which applications should be submitted and information and materials they should include:

NO SPECIAL FORM REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RESTRICTED TO 501(C)(3) ORGANIZATIONS

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED				3,507,028.
Total				▶ 3a 3,507,028.
b Approved for future payment NONE				
Total				▶ 3b 0.

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Form 990-PF (2008)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40,635.	
4 Dividends and interest from securities			14	2,193,956.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	39,859.	
8 Gain or (loss) from sales of assets other than inventory			18	<3,007,077.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		<732,627.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 <732,627.>	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

NOT APPLICABLE

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee <i>William R. Foster</i>		Date 12/30/11		Title TREASURER	
---	--	------------------	--	--------------------	--

Paid Preparer's Use Only Sign Here	Preparer's signature _____	Date _____	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) _____
	Firm's name (for yours if self-employed), address, and ZIP code _____		EIN ☐ _____	Phone no. () _____

Form 990-PF (2008)

CIS CASE DO NOT CORRESPOND FOR SIGNATURE

AS AMENDED

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Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No. 1545-0047

2008

Name of the organization

STRANAHAN FOUNDATION

Employer identification number

34-6514375

Organization type (check one):

Files of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

STRANAHAN FOUNDATION

34-6514375

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MS TROUBETZKOY TRUST FOR CYNTHIA H. LINDSAY KEYBANK TRUSTEE, PO BOX 10099 TOLEDO, OH 43699	\$ 127,621.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

STRANAHAN FOUNDATION

34-6514375

MINI REFRIGERATOR	845.	333.	512.
HP 3800 COLOR PRINTER	899.	510.	389.
OFFICE EQUIP	1,620.	636.	984.
OFFICE EQUIP	1,234.	455.	779.
COMPUTER EQUIPMENT	2,327.	736.	1,591.
NOTEBOOK COMPUTER W/DOCKING STATION	1,723.	201.	1,522.
COMPUTER ADAPTIVE EQUIPMENT	3,105.	207.	2,898.
TOTAL TO FM 990-PF, PART II, LN 14	59,838.	44,251.	15,587.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME RECEIVABLE	187,460.	161,322.	161,322.
UNSETTLED SECURITY INVESTMENT SALES	441,291.	177,377.	177,377.
PROGRAM RELATED INVESTMENT GRANTS	853,000.	853,000.	853,000.
DEPOSITS	2,636.	2,636.	2,636.
TO FORM 990-PF, PART II, LINE 15	1,484,387.	1,194,335.	1,194,335.

FORM 990-PF OTHER LIABILITIES STATEMENT 16

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNSETTLED SECURITY INVESTMENT PURCHASES	351,313.	57,934.
PAYROLL WITHHOLDINGS	406.	4,134.
TOTAL TO FORM 990-PF, PART II, LINE 22	351,719.	62,068.

AS AMENDED

STATEMENT(S) 14, 15, 16

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34-6514375

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
COMMON STOCK SALES - SEE ATTACHED					
	40,758,737.	44,821,970.	0.	0.	<4,063,233.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BONDS, NOTES & DEBENTURES SALES - SEE ATTACHED					
	6,219,500.	6,194,938.	0.	0.	24,562.

CAPITAL GAINS DIVIDENDS FROM PART IV 1,031,594.

TOTAL TO FORM 990-PF, PART I, LINE 6A <3,007,077.>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PARTNERSHIP K-1S	106,175.	49,928.	56,247.
SECURITIES	3,119,375.	981,666.	2,137,709.
TOTAL TO FM 990-PF, PART I, LN 4	3,225,550.	1,031,594.	2,193,956.

AS AMENDED

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STATEMENT(S) 1, 2

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STRANAHAN FOUNDATION

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FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION SETTLEMENTS	39,944.	39,944.	
MISCELLANEOUS	2,998.	2,998.	
INVESTMENT LOSS FROM PASS THROUGH ENTITIES	<3,083.>	<3,083.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	39,859.	39,859.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	625.	0.		625.
TO FM 990-PF, PG 1, LN 16A	625.	0.		625.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,010.	3,003.		7,007.
TO FORM 990-PF, PG 1, LN 16B	10,010.	3,003.		7,007.

AS AMENDED

STATEMENT(S) 3, 4, 5

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FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & ASSET MANAGEMENT FEES	423,177.	423,177.		0.
CONSULTING FEES	9,697.	0.		9,697.
TO FORM 990-PF, PG 1, LN 16C	432,874.	423,177.		9,697.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	95,500.	0.		0.
PAYROLL TAXES	19,698.	1,824.		17,874.
FOREIGN TAXES	299.	299.		0.
TO FORM 990-PF, PG 1, LN 18	115,497.	2,123.		17,874.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OHIO FILING FEE	200.	0.		0.
COMPUTER AND WEBSITE EXPENSE	10,464.	2,093.		8,371.
ADMINISTRATIVE EXPENSE	10,358.	1,375.		8,983.
OFFICE EXPENSE	6,571.	1,314.		5,257.
MEMBERSHIP DUES	3,030.	0.		3,030.
INSURANCE - D&O LIABILITY	1,575.	315.		1,260.
INVESTMENT EXPENSE - PASS THROUGH ENTITIES	124,815.	124,816.		0.
STRATEGIC PLANNING EXP/ADAPTIVE EQ	89,537.	0.		89,537.
TO FORM 990-PF, PG 1, LN 23	246,550.	129,913.		116,438.

AS AMENDED

STRANAHAN FOUNDATION

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FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
NET UNREALIZED LOSSES ON SECURITY INVESTMENTS AS PRESCRIBED BY SFAS 124	27,615,830.
TOTAL TO FORM 990-PF, PART III, LINE 5	27,615,830.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNDER CAPITAL MGMT - U.S. GOV'T OBLIGATIONS	X		5,754,023.	5,754,023.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,754,023.	5,754,023.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,754,023.	5,754,023.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST CO - MUTUAL FUNDS PORTFOLIO	23,753,826.	23,753,826.
EARNST PARTNERS - COMMON STK INVESTMENT FD	3,948,166.	3,948,166.
LORD ABBETT - COMMON STOCK INVESTMENTS	11,604,257.	11,604,257.
INTECH - COMMON STOCK INVESTMENTS	12,881,647.	12,881,647.
MESIROW ABSOLUTE RETURN FD	3,120,581.	3,120,581.
MUNDER CAPITAL MGMT - CORPORATE STOCK	444.	444.
PRIVATE ADVISORS STABLE VALUE FDS	883,401.	883,401.
TOTAL TO FORM 990-PF, PART II, LINE 10B	56,192,322.	56,192,322.

AS AMENDED

STATEMENT(S) 9, 10, 11

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FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUNDER CAPITAL MGMT - CORPORATE BONDS	2,198,728.	2,198,728.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,198,728.	2,198,728.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FLAG PRIVATE EQUITY II, LP	FMV	767,894.	767,894.
RCP FUND II, LP	FMV	369,451.	369,451.
EUROPEAN PARTNERS FD, LP	FMV	545,229.	545,229.
HRJ CAPITAL VC V, L.P.	FMV	127,041.	127,041.
HRJ CAPITAL VC V, (FOREIGN) L.P.	FMV	66,134.	66,134.
HRJ SPECIAL OPPORTUNITIES L.P.	FMV	651,871.	651,871.
RCP FUND VI, LP	FMV	25,000.	25,000.
METROPOLITAN REAL ESTATE PARTNERS LP	FMV	138,000.	138,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,690,620.	2,690,620.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	9,749.	9,749.	0.
COMPUTERS, NETWORK & ACCESSORIES	12,261.	12,056.	205.
COMPUTERS & MONITORS	1,968.	1,968.	0.
2 CHAIRS & PAPER SHREDDER	978.	723.	255.
FLAT SCREEN MONITOR & KEYBOARD	708.	708.	0.
COMPUTERS & PORTS	2,748.	2,704.	44.
BOOKCASE	208.	145.	63.
LANIER NETWORK SYSTEM	6,180.	5,768.	412.
COMPUTER ACCESSORIES	1,316.	1,074.	242.
SOFTWARE	2,984.	2,984.	0.
DESK - EXECUTIVE	1,170.	571.	599.
LAPTOP COMPUTERS (2)	3,116.	2,129.	987.
COMPUTER DOCKING STATIONS (2)	398.	273.	125.
OFFICE REMODEL	4,301.	321.	3,980.

AS AMENDED

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STATEMENT(S) 12, 13, 14

STRANAHAN

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Use Mo	Unadjusted Cost Or Basis	Bus % Exp	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & FIXTURES	VARIABLES	SL	7.00	16	9,749.			9,749.	9,749.		0.
2	COMPUTERS, NETWORK & ACCESSORIES	08/25/99	SL	5.00	16	12,261.			12,261.	12,056.		0.
4	COMPUTERS & MONITORS	03/26/03	SL	5.00	16	1,968.			1,968.	1,871.		97.
5	CHAIRS & PAPER	02/20/03	SL	7.00	16	978.			978.	583.		140.
5	SHREDDER	02/20/03	SL	7.00	16	978.			978.	583.		140.
6	FLAT SCREEN MONITOR & KEYBOARD	10/29/03	SL	5.00	16	708.			708.	592.		116.
7	COMPUTERS & PORTS	04/28/04	SL	5.00	16	2,748.			2,748.	2,154.		550.
8	BOOKCASE	02/20/04	SL	7.00	16	208.			208.	115.		30.
9	LAN/NETWORK SYSTEM	05/05/04	SL	5.00	16	6,190.			6,190.	532.		223.
10	COMPUTER ACCESSORIES	12/09/04	SL	5.00	16	1,316.			1,316.	811.		263.
11	SOFTWARE	12/30/04	SL	3.00	16	2,984.			2,984.	2,984.		0.
12	DESK - EXECUTIVE	07/27/05	SL	7.00	16	1,170.			1,170.	404.		167.
13	PHONE SYSTEM	07/05/05	SL	5.00	16	1,775.			1,775.	2,988.		0.
14	LAPTOP COMPUTERS (2)	08/30/05	SL	5.00	16	3,116.			3,116.	1,506.		623.
15	COMPUTER DOCKING STATIONS (2)	08/30/05	SL	5.00	16	398.			398.	193.		80.
16	OFFICE REMODEL	02/15/06	SL	39.00	16	4,301.			4,301.	211.		110.
17	FRIDGE REFRIGERATOR	03/22/06	SL	7.00	16	845.			845.	202.		121.
18	HP 3800 COLOR PRINTER	03/09/06	SL	5.00	16	899.			899.	330.		180.
19	OFFICE EQUIP	03/22/06	SL	7.00	16	1,620.			1,620.	405.		231.

AS AMENDED

439124
04-28-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
20	OFFICE EQUIP	052406SL		7.00	16	1,234.			1,234.	279.		176.
21	COMPUTER EQUIPMENT	052307SL		5.00	16	2,327.			2,327.	371.		155.
22	NOTEBOOK COMPUTER											
22W	DOCKING STATION	052808SL		5.00	16	1,723.			1,723.			201.
23	COMPUTER ADAPTIVE											
23	EQUIPMENT	082808SL		5.00	16	3,105.			3,105.			207.
* TOTAL 990-PF PG 1												
	DEPR					64,615.		0.	64,615.	41,646.	0.	4,993.

AS AMENDED

521102
04-22-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	SECRETARY & TRUSTEE 0.00	0.	0.	0.
PAGET FERRELL 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
CHARLES G. YEAGER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE-EMERITUS 0.00	0.	0.	0.
DUANE STRANAHAN, JR. 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	PRESIDENT 0.00	0.	0.	0.
MICHAEL FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
DIANA FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
ROBERT STRANAHAN IV 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
WILLIAM FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	VICE PRESIDENT & TREASURER 0.00	0.	0.	0.
MARCIA PIPER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
KATHLEEN KNIGHT 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	PRESIDENT & TRUSTEE 0.00	0.	0.	0.
PAMELA HOWELL-BEACH 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	EXECUTIVE DIRECTOR 40.00	151,903.	20,411.	0.

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STATEMENT(S) 17

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STRANAHAN FOUNDATION34-6514375

TREVOR FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
JULIE B. HIGGINS 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
PAGE ARMSTRONG 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
FRANCES PARRY 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
MARK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
SARAH STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>151,903.</u>	<u>20,411.</u>	<u>0.</u>

STRANAHAN FOUNDATION
EIN: 34-6514375
Form 990-PF
For the Year Ended December 31, 2008

Part IV, Line 1 - Capital Gains and Losses

Bonds, notes and debentures:

Date	Security Description	How acquired	Face Value or shares	Net proceeds from sale or Redemption	Carrying Value	Gain (loss) on sale or redemption
		P - Purchase D - Donation				
Jan-08	BEAR STEARNS	P	6,039	6,039	5,443	596
Jan-08	CITIGROUP INC.	PRINCIPAL	125000	128,861	125,140	3,721
Jan-08	CMA BEAR STEARNS	P	319	319	327	(8)
Jan-08	CMO COMM 2006-C7	P	15830	15,830	15,698	(68)
Jan-08	CMO CR SUISSE	P	1595	1,595	1,588	7
Jan-08	FHLMC MULTICLASS SER 1650	P	2392	2,392	2,412	(20)
Jan-08	FHLMC MULTICLASS SER 2132	P	420	420	434	(14)
Jan-08	FHLMC MULTICLASS SER 3254	P	910	910	903	7
Jan-08	FHLMC PREASSIGN	PRINCIPAL	350000	366,187	349,769	16,418
Jan-08	FNMA NT	PRINCIPAL	100000	100,000	99,930	70
Jan-08	FNMA POOL #555667	P	191	191	195	(4)
Jan-08	FNMA POOL # 704523	P	139	139	145	(6)
Jan-08	GNMA 2002-9	P	692	692	708	(16)
Jan-08	GOLDMAN SACH GROUP	PRINCIPAL	125000	125,065	124,823	242
Jan-08	HARLEY-DAVIDSON	P	3772	3,772	3,685	87
Jan-08	PROCTOR-GAMBLE	P	1774	1,774	2,179	(405)
Jan-08	TARGET CORP	PRINCIPAL	135000	134,599	133,912	687
Jan-08	UNITED STATE TREAS	PRINCIPAL	115000	119,025	118,773	252
Jan-08	UNITED STATE TREAS	PRINCIPAL	135000	140,379	139,430	949
Jan-08	UNITED STATE TREAS	PRINCIPAL	100000	104,652	104,156	496
Jan-08	UNITED STATE TREAS	PRINCIPAL	75000	78,126	74,786	3,340
Feb-08	BEAR STEARNS	P	4129	4,129	3,722	407
Feb-08	CMO BEAR STEARNS	P	685	685	702	(17)
Feb-08	CMO COMM 2006-C7	P	1444	1,444	1,450	(8)
Feb-08	CMO CR SUISSE	P	1602	1,602	1,585	7
Feb-08	FHLMC MULTICLASS SER 1650	P	2018	2,018	2,035	(17)
Feb-08	FHLMC MULTICLASS SER 2132	P	330	330	342	(12)
Feb-08	FHLMC MULTICLASS SER 3254	P	954	954	946	8
Feb-08	FHLMC TRANCHE	PRINCIPAL	150000	150,000	149,982	18
Feb-08	FLEETBOSTON FINL CORP	PRINCIPAL	75000	75,000	76,083	(1,083)
Feb-08	FNMA POOL #555667	P	92	92	94	(2)
Feb-08	FNMA POOL # 704523	P	102	102	106	(4)
Feb-08	FNMA POOL # 944226	P	116	116	120	(4)
Feb-08	GNMA 2002-9	P	696	696	712	(16)
Feb-08	HARLEY-DAVIDSON	P	3644	3,644	3,560	84
Feb-08	UNITED STATE TREAS	PRINCIPAL	35000	35,977	36,454	(477)
Mar-08	CMO BEAR STEARNS	P	328	328	336	(8)
Mar-08	CMO COMM 2006-C07 MTG	P	1912	1,912	1,920	(8)
Mar-08	CMO CR SUISSE	P	1610	1,610	1,603	7
Mar-08	FHLMC MULTICLASS SER 1650	P	2973	2,973	2,999	(26)

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STRANAHAN FOUNDATION

EIN: 34-6514375

Form 990-PF

For the Year Ended December 31, 2008 (continued)

Part IV, Line 1 - Capital Gains and Losses

Mar-08 FHLMC MULTICLASS SERV 2132	P	870	870	900	(30)
Mar-08 FHLMC MULTICLASS SER 3254	P	996	996	988	8
Mar-08 FNMA FANNIE MAE	PRINCIPAL	100000	106,926	99,003	7,923
Mar-08 FNMA POOL #55667	P	355	355	363	(8)
Mar-08 FNMA POOL # 704523	P	220	220	229	(9)
Mar-08 FNMA POOL #944226	P	113	113	117	(4)
Mar-08 GNMA 2002-9	P	700	700	716	(16)
Mar-08 HARLEY-DAVIDSON	P	3834	3,834	3,746	88
Mar-08 UNITED STATE TREAS	PRINCIPAL	50000	54,820	48,615	6,205
Mar-08 UNITED STATE TREAS	PRINCIPAL	100000	108,656	101,984	6,672
Mar-08 UNITED STATE TREAS	PRINCIPAL	225000	240,266	224,358	15,908
Mar-08 USX-MARATHON GROUP	PRINCIPAL	65000	65,000	70,944	(5,944)
Apr-08 CMO BEAR STEARNS	P	1386	1,386	1,421	(35)
Apr-08 CMO COMM 2006-C7	P	1513	1,513	1,520	(7)
Apr-08 CMO CR SUISSE	P	1619	1,619	1,612	7
Apr-08 CMO CSFB MTG SECS	P	1279	1,279	1,312	(33)
Apr-08 FHLMC MULTICLASS SER 1650	P	3929	3,929	3,963	(34)
Apr-08 FHLMC MULTICLASS SER 2132	P	968	968	1,002	(34)
Apr-08 FHLMC MULTICLASS SER 3254	P	1039	1,039	1,030	9
Apr-08 FNMA POOL# 555667	P	175	175	179	(4)
Apr-08 FNMA POOL # 704523	P	274	274	285	(11)
Apr-08 FNMA POOL # 944226	P	1690	1,690	1,748	(58)
Apr-08 GNMA 2002-9	P	704	704	720	(16)
Apr-08 HARLEY-DAVIDSON	P	4190	4,190	4,094	96
Apr-08 MERRILL LYNCH & CO	PRINCIPAL	110000	108,427	112,270	(3,843)
Apr-08 UN TEX PETE HLDGS	PRINCIPAL	115000	115,000	128,644	(13,644)
Apr-08 UNITED STATE TREAS	PRINCIPAL	160000	155,614	158,750	(3,136)
Apr-08 UNITED STATE TREAS	PRINCIPAL	40000	39,362	39,177	185
Apr-08 UNITED STATE TREAS	PRINCIPAL	50000	49,203	48,971	232
Apr-08 UNITED STATE TREAS	PRINCIPAL	160000	160,772	161,920	(1,148)
May-08 BECTON DICKINSON	PRINCIPAL	80000	83,460	94,019	(10,559)
May-08 CAPITAL ONE MULTI-ASSET	PRINCIPAL	55000	55,000	54,500	500
May-08 CARDINAL HEALTH INC	PRINCIPAL	50000	48,757	50,605	(1,848)
May-08 CMO BEAR STEARNS	P	157	1,579	1,618	(39)
May-08 CMO COMM 2006-C7	P	1928	1,829	1,837	(8)
May-08 CMO CR SUISSE	P	1627	1,627	1,620	7
May-08 CMO CSFB MTG SECS	P	8241	8,241	8,451	(210)
May-08 FHLMC MULTICLASS SER 1650	P	4360	4,360	4,398	(38)
May-08 FHLMC MULTICLASS SER 2132	P	827	827	858	(29)
May-08 FHLMC MULTICLASS SER 3254	P	1081	1,081	1,072	9
May-08 FNMA POOL # 555667	P	265	265	271	(6)
May-08 FNMA POOL # 704523	P	382	382	397	(15)
May-08 FNMA POOL # 944226	P	1696	1,696	1,755	(59)
May-08 GNMA 2002-9	P	708	708	724	(16)
May-08 HARLEY-DAVIDSON	P	4188	4,198	4,102	96
May-08 UNITED STATE TREAS	PRINCIPAL	80000	90,065	90,150	(85)

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STRANAHAN FOUNDATION
EIN: 34-6514375
Form 990-PF
For the Year Ended December 31, 2008 (continued)

Part IV, Line 1 - Capital Gains and Losses

May-08 UNITED STATE TREAS	PRINCIPAL	55000	53,573	53,868	(295)
Jun-08 CMO BEAR STEARNS	P	(16)	16	16	0
Jun-08 CMO COMM 2006-C7	P	1629	1,629	1,636	(7)
Jun-08 CMO CR SUISSE	P	1636	1,636	1,628	7
Jun-08 CMO CSFS MTG SEC CORP	P	10552	10,552	10,821	(269)
Jun-08 FHLB BD	PRINCIPAL	55000	57,162	55,580	1,582
Jun-08 FHLB 5.96	PRINCIPAL	150000	150,000	155,264	(5,264)
Jun-08 FHLMC MULTICLASS SER 1650	P	3631	3,631	3,662	(31)
Jun-08 FHLMC MULTICLASS SER 2132	P	1041	1,041	1,077	(36)
Jun-08 FHLMC MULTICLASS SER 3254	P	1123	1,123	1,114	9
Jun-08 FHLMC NOTES 5.75	PRINCIPAL	55000	58,274	58,581	(307)
Jun-08 FNMA POOL # 55667	P	226	226	231	(5)
Jun-08 FNMA POOL # 704523	P	178	178	185	(7)
Jun-08 FNMA POOL # 944226	P	1858	1,858	1,922	(64)
Jun-08 GNMA 2002-9	P	4954	4,954	5,066	(112)
Jun-08 HARLEY-DAVIDSON	P	3937	3,937	3,847	90
Jun-08 MERRILL LYNCH & CO	PRINCIPAL	35000	33,834	35,143	(1,309)
Jun-08 MERRILL LYNCH & CO	PRINCIPAL	35000	33,990	35,143	(1,153)
Jun-08 UNITES STATES TREAS	PRINCIPAL	160000	159,556	160,000	(444)
Jul-08 CMO BEAR STEARNS	P	880	880	902	(22)
Jul-08 CMO COMM-2006-C7	P	1887	1,887	1,895	(8)
Jul-08 CMO CR SUISSE	P	1644	1,644	1,637	7
Jul-08 CMO CSFB MTG SECS	P	309	309	317	(8)
Jul-08 FHLMC MULTICLASS SER 1650	P	3237	3,237	3,265	(28)
Jul-08 FHLMC MULTICLASS SER 2132	P	515	515	533	(18)
Jul-08 FHLMC MULTICLASS SER 3254	P	1164	1,164	1,155	9
Jul-08 FNMA POOL #555667	P	559	559	571	(12)
Jul-08 FNMA POOL #704523	P	230	230	239	(9)
Jul-08 FNMA POOL # 944226	P	136	136	141	(5)
Jul-08 GNMA 2002-9 GTD REMIC	P	712	712	728	(16)
Jul-08 HARLEY-DAVIDSON	P	3776	3,776	3,689	87
Jul-08 PITNEY-MOWES INC	P	10000	9,694	9,922	(228)
Jul-08 PROCTER & GAMBLE	P	1860	1,860	2,285	(425)
Jul-08 UNITED STATES TREAS	PRINCIPAL	400000	419,125	407,938	11,187
Jul-08 UNITED STATES TREAS	PRINCIPAL	160000	161,361	162,256	(895)
Jul-08 UNITED STATES TREAS NTS 4.75	PRINCIPAL	100000	105,218	108,086	(2,868)
Jul-08 US TREAS NTS 3.875	PRINCIPAL	40000	39,875	39,449	426
Jul-08 US TREAS NTS 3.875	PRINCIPAL	40000	39,951	39,449	502
Aug-08 CHECK PT SOFTWARE TECH	P	264	264	0	264
Aug-08 CMO BEAR STEARNS	P	41	41	42	(1)
Aug-08 CMO COMM 2006-C7 MTG	P	1666	1,666	1,673	(7)
Aug-08 CMO CR SUISSE	P	1652	1,652	1,645	7
Aug-08 CMO CSFB MTG SECS	P	887	887	909	(22)
Aug-08 FHLMC MULTICLASS SEC 1650	P	2907	2,907	2,932	(25)
Aug-08 FHLMC MULTICLASS SER 2132	P	650	650	673	(23)
Aug-08 FHLMC MULTICLASS SER 3254	P	1205	1,205	1,195	10

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STRANAHAN FOUNDATION
EIN: 34-6514375
Form 990-PF
For the Year Ended December 31, 2008 (continued)

Part IV, Line 1 - Capital Gains and Losses

Aug-08 FNMA POOL #555667	P	138	138	141	(3)
Aug-08 FNMA POOL # 704523	P	184	184	192	(8)
Aug-08 FNMA POOL # 944226	P	119	119	123	(4)
Aug-08 GNMA 2002-9	P	715	715	732	(17)
Aug-08 HARLEY-DAVIDSON	P	3609	3,609	3,526	83
Aug-08 US TREAS NTS 3.375	PRINCIPAL	160000	161,018	160,525	493
Aug-08 US TREAS NTS 3,875	PRINCIPAL	90000	90,509	88,761	1,748
Sep-08 REORG/VERITAS SOFTWARE	P	0	9	0	9
Sep-08 CMO BEAR STEARNS	P	135	135	138	(3)
Sep-08 CMO COMM 2006-C7	P	1674	1,674	1,681	(7)
Sep-08 CMO CR SUISSE	P	1660	1,660	1,653	7
Sep-08 CMO CSFB MTG SECS	P	277	277	284	(7)
Sep-08 FHLMC MULTICLASS SER 1650	P	4003	4,003	4,038	(35)
Sep-08 FHLMC MULTICLASS SER 3254	P	1245	1,245	1,235	10
Sep-08 FNMA POOL #555667	P	156	156	159	(3)
Sep-08 FNMA POOL # 704523	P	105	105	109	(4)
Sep-08 FNMA POOL # 944226	P	1836	1,837	1,900	(63)
Sep-08 GNMA 2002-9	P	3532	3,532	3,612	(80)
Sep-08 HARLEY-DAVIDSON	P	3117	3,117	3,046	71
Sep-08 UNITED STATES TREAS	PRINCIPAL	160000	162,487	161,044	1,443
Oct-08 CISCO SYS INC	PRINCIPAL	80000	74,331	79,634	(5,303)
Oct-08 CISCO SYS INC	PRINCIPAL	30000	27,843	29,863	(2,020)
Oct-08 CMO BEAR STEARNS	P	33	33	34	(1)
Oct-08 CMO COMM 2006-C7 MTG	P	2637	2,637	2,648	(11)
Oct-08 CMO CR SUISSE	P	1669	1,669	1,662	7
Oct-08 CMO CSFB MTG SECS	P	7676	7,676	7,872	(196)
Oct-08 FHLMC MULTICLASS SER 1650	P	1896	1,896	1,912	(16)
Oct-08 FHLMC MULTICLASS SER 3254	P	1285	1,285	1,274	11
Oct-08 FNMA POOL #555667	P	355	355	363	(8)
Oct-08 FNMA POOL # 704523	P	191	191	199	(8)
Oct-08 FNMA POOL # 944226	P	1833	1,833	1,896	(63)
Oct-08 FNMA 7.125	PRINCIPAL	100000	127,433	121,172	6,261
Oct-08 FNMA 7.125	PRINCIPAL	100000	127,736	121,172	6,564
Oct-08 GNMA 2002-9	P	1556	1,556	1,591	(35)
Oct-08 HARLEY-DAVIDSON	P	3282	3,282	3,207	75
Oct-08 PROTECTIVE LIFE SECD TRS	PRINCIPAL	25000	24,875	24,952	(77)
Oct-08 US TREAS NTS	PRINCIPAL	160000	163,043	160,575	2,468
Nov-08 CMO BEAR STEARNS	P	19	19	19	0
Nov-08 CMO COMM 2006-C7	P	1692	1,692	1,699	(7)
Nov-08 CMO CR SUISSE 1ST BSTN	P	1877	1,877	1,870	7
Nov-08 CMO CSFB MTG SECS	P	3032	3,032	3,109	(77)
Nov-08 FHLB BD	P	30000	31,556	30,921	635
Nov-08 FHLMC MULTICLASS SER 1650	P	1633	1,663	1,678	(15)
Nov-08 FHLMC MULTICLASS SER 3254	P	1323	1,323	1,312	11
Nov-08 FNMA POOL # 555667	P	59	59	60	(1)
Nov-08 FNMA POOL # 704523	P	165	165	171	(6)

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STRANAHAN FOUNDATION

EIN: 34-6514375

Form 990-PF

For the Year Ended December 31, 2008 (continued)

Part IV, Line 1 - Capital Gains and Losses

Nov-08 FNMA POOL # 944226	P	174	174	180	(6)
Nov-08 GNMA 2002-9	P	723	723	740	(17)
Nov-08 HARLEY-DAVIDSON	P	3081	3,081	3,010	71
Nov-08 PROTECTIVE LIFE SECD TRS	PRINCIPAL	100000	100,000	99,810	190
Nov-08 TARGET CORP	PRINCIPAL	100000	77,588	95,567	(17,979)
Nov-08 UNITED STATES TREAS.	PRINCIPAL	160000	163,630	162,889	761
Dec-08 CMO BEAR STEARNS	P	838	838	859	(21)
Dec-08 CM COMM 2008-C7	P	2161	2,161	2,171	(10)
Dec-08 CMO CR SUISSE	P	1685	1,685	1,678	7
Dec-08 CMO CSFB MTG SECS	P	1536	1,536	1,575	(39)
Dec-08 FHLMC MULTICLASS SER 1650	P	2262	2,262	2,281	(19)
Dec-08 FHLMC MULTICLASS 3254	P	1362	1,362	1,351	11
Dec-08 FNMA POOL #555667	P	198	198	202	(4)
Dec-08 FNMA POOL # 704523	P	108	108	112	(4)
Dec-08 FNMA POOL# 944226	P	2037	2,037	2,107	(70)
Dec-08 GNMA 2002-9	P	2791	2,791	2,854	(63)
Dec-08 HARLEY-DAVIDSON	P	2584	2,584	2,505	59
Dec-08 US TREAS	PRINCIPAL	115000	115,525	116,451	(926)
Dec-08 UTS STATES TREAS	PRINCIPAL	160000	168,918	160,588	8,330

Total Bonds, Notes & Debentures	6,219,500	6,194,938	24,561
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STRANAHAN FOUNDATION

EIN: 34-6514375

Form 990-PF

For the Year Ended December 31, 2008

Part IV, Line 1 - Capital Gains and Losses

Common Stocks:		How acquired	Face Value	Net proceeds	Carrying	Gain
Date	Security Description	P - Purchase D - Donation	or shares	from sale or Redemption	Value	(loss) on sale or redemption
Jan-08	ADR TEVA PHARMACEUTICAL	P	126	6,059	4,333	1,726
Jan-08	ALTERA CORP	P	4,191	78,504	96,798	(18,294)
Jan-08	AMERICAN EAGLE	P	1,954	38,485	43,307	(4,822)
Jan-08	ARCHER DANIELS MIDLAND	P	673	30,340	23,460	6,880
Jan-08	ARCHER DANIELS MIDLAND	P	1,252	53,844	43,642	10,202
Jan-08	AT&T	P	713	27,145	16,485	10,660
Jan-08	BANK AMER CORP	P	445	18,482	17,846	636
Jan-08	BARRICK GOLD CORP	P	709	34,537	20,952	13,585
Jan-08	CANADIAN NATL RY CO	P	937	45,603	48,941	(3,338)
Jan-08	CITIGROUP INC.	P	2,018	55,779	95,641	(39,862)
Jan-08	COCA COLA CO	P	133	7,876	6,222	1,654
Jan-08	COCA COLA CO	P	3,107	100,598	84,644	15,954
Jan-08	CVS CAREMARK	P	168	8,224	5,310	914
Jan-08	CVS CAREMARK	P	1,608	59,723	50,828	8,895
Jan-08	DELTA AIR LINES	P	1,191	19,350	22,231	(2,881)
Jan-08	ELI LILLY	P	365	19,132	21,202	(2,070)
Jan-08	EXXON MOBILE CORP	P	203	17,288	8,588	8,700
Jan-08	FLP GROUP	P	390	24,070	16,065	8,005
Jan-08	FLEXTRONICS	P	4,441	50,055	53,954	(3,899)
Jan-08	FNMA COM STK	P	2,953	84,657	108,375	(23,718)
Jan-08	FREESTONE-MCMORAN	P	247	20,465	16,982	3,483
Jan-08	HEWLETT PACKARD CO	P	2,225	88,332	76,780	21,572
Jan-08	J CREW GROUP	P	151	6,285	8,051	(234)
Jan-08	JUNIPER NETWORKS	P	7,657	207,497	179,262	28,235
Jan-08	MERRILL LYNCH	P	572	33,152	35,586	(2,434)
Jan-08	MONSANTO CO	P	77	8,478	1,870	6,608
Jan-08	MORGAN STANLEY	P	2,458	119,842	160,175	(40,333)
Jan-08	QUEST DIAGNOSTICS	P	1,501	77,497	82,165	(4,668)
Jan-08	ROCKWELL COLLINS	P	2,038	130,264	131,380	(1,116)
Jan-08	SAFEWAY INC	P	3,042	101,236	98,253	2,983
Jan-08	SUN MICROSYSTEMS	P	2,751	46,134	55,050	(8,916)
Jan-08	SUPER VALU	P	513	14,929	20,843	(5,914)
Jan-08	VERIZON	P	1,513	58,321	65,002	(6,681)
Jan-08	WACOVIA CORP	P	3,008	113,692	101,303	12,389
Jan-08	WELLS FARGO	P	210	6,121	7,381	(1,260)
Jan-08	WELLS FARGO	P	615	18,474	21,617	(3,143)
Jan-08	ZIONS BANCORP	P	2,245	109,937	109,791	146
Jan-08	REORG/HARRAH'S ENT	P	3,400	305,557	290,555	15,002
Jan-08	ABBOTT LAB	P	1,300	72,693	69,008	3,685
Jan-08	AMERICAN TOWER	P	200	7,309	8,830	(1,521)
Jan-08	AMERN INTL GROUP	P	300	16,001	20,394	(4,393)
Jan-08	ANALOG DEVICES	P	500	13,493	18,222	(4,729)
Jan-08	ANHEUSER BUSCH	P	100	5,211	5,005	206
Jan-08	APOLLO GROUP	P	200	14,293	14,029	264
Jan-08	AUTOZONE	P	200	22,986	24,956	(1,970)
Jan-08	AVON PRODS	P	400	13,827	14,396	(569)
Jan-08	BALL CORP	P	500	21,899	26,782	(4,883)
Jan-08	BAXTER INTL	P	1,600	95,843	80,657	15,186

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STRANAHAN FOUNDATION
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For the Year Ended December 31, 2008 (Continued)

Part IV, Line 1 - Capital Gains and Losses

Jan-08	BECTON DICKINSON	P	200	16,812	15,166	1,646
Jan-08	CATERPILLAR INC.	P	300	19,440	22,041	(2,601)
Jan-08	CELGENE CORP	P	300	18,243	18,354	(111)
Jan-08	CIGNA CORP	P	900	46,400	45,527	873
Jan-08	COACH INC	P	1,000	29,614	47,922	(18,308)
Jan-08	COCA COLA CO	P	400	25,689	22,020	3,669
Jan-08	CONSOL ENERGY	P	100	5,562	7,373	(1,811)
Jan-08	CONSTELLATION ENERGY	P	400	41,916	33,479	8,437
Jan-08	COOPER INDUSTRIES	P	100	5,053	5,167	(114)
Jan-08	DEERE & CO	P	100	7,678	9,220	(1,542)
Jan-08	EATON CORP	P	100	7,947	9,868	(1,921)
Jan-08	EXPEDITORS INT'L WASH	P	200	8,314	9,946	(1,632)
Jan-08	FIDELITY NAT'L	P	1,100	40,573	55,804	(15,231)
Jan-08	FNMA COM STK	P	500	17,218	19,483	(2,265)
Jan-08	GEN DYNAMICS	P	100	8,652	6,993	1,659
Jan-08	GOLDMAN SACHS GROUP	P	100	19,107	21,576	(2,469)
Jan-08	GOODYEAR TIRE	P	200	4,556	5,901	(1,345)
Jan-08	HARMAN INTL	P	1,100	53,352	112,128	(58,776)
Jan-08	HESS CORP	P	100	8,062	10,465	(2,403)
Jan-08	HOSPIRA INC	P	100	4,261	4,064	197
Jan-08	INTERNATIONAL BUSINESS	P	500	52,397	56,652	(4,255)
Jan-08	INTL FLAVORS	P	100	4,248	4,499	(253)
Jan-08	JACOBS ENGR GROUP	P	100	9,740	8,359	1,381
Jan-08	JOHNSON CTL	P	200	6,823	7,344	(521)
Jan-08	LAUDER ESTE CO	P	500	20,087	23,452	(3,365)
Jan-08	MARATHON OIL CORP	P	200	9,778	12,524	(2,746)
Jan-08	MEMC ELECTR	P	200	12,829	11,880	949
Jan-08	MEREDITH CORP	P	200	9,663	12,076	(2,413)
Jan-08	MOTOROLA	P	1,700	22,904	27,999	(5,095)
Jan-08	NAT'L SEMICONDUCTOR	P	300	5,313	7,817	(2,504)
Jan-08	NEWS CORP	P	300	5,391	6,289	(898)
Jan-08	NYSE EURONEXT	P	300	23,172	27,378	(4,206)
Jan-08	OMNICOM GROUP	P	200	8,318	9,754	(1,436)
Jan-08	PACCAR INC	P	200	8,682	11,367	(2,685)
Jan-08	PALL CORP	P	600	21,853	25,068	(3,115)
Jan-08	POLO RALPH LAUREN	P	400	22,271	36,137	(13,866)
Jan-08	PROLOGIS SH	P	100	5,694	6,215	(521)
Jan-08	PRUDENTIAL FINL	P	100	9,093	9,488	(395)
Jan-08	PRUDENTIAL FINL	P	100	7,922	9,488	(1,566)
Jan-08	QUESTAR CORP	P	100	5,437	5,069	368
Jan-08	RADIOSHACK	P	2,200	34,043	58,177	(24,134)
Jan-08	RANGE RES CORP	P	100	5,492	5,129	363
Jan-08	ROCKWELL AUTOMATION	P	100	5,704	7,213	(1,509)
Jan-08	SAFECO CORP	P	100	5,115	5,599	(484)
Jan-08	SCHLUMBERGER	P	200	19,784	19,617	167
Jan-08	SEARS HLDGS	P	100	10,120	10,256	(136)
Jan-08	SLM CORP	P	300	6,329	10,210	(3,881)
Jan-08	TERADATA CORP	P	500	12,121	13,838	(1,717)
Jan-08	TESORO CORP	P	500	18,087	25,277	(7,190)
Jan-08	TEXAS INSTRS	P	300	9,222	9,953	(731)
Jan-08	TIFFANY & CO	P	900	33,836	43,460	(9,624)
Jan-08	UNITEDHEALTH GROUP	P	200	9,963	10,201	(238)
Jan-08	UTD STS STL CORP	P	100	10,011	11,915	(1,904)

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STRANAHAN FOUNDATION

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For the Year Ended December 31, 2008 (Continued)

Part IV, Line 1 - Capital Gains and Losses

Jan-08	VULCAN MATERIALS	P	200	13,636	22,230	(8,594)
Jan-08	WATERS CORP	P	300	23,992	17,563	6,429
Jan-08	WATSON PHARM	P	300	7,627	8,912	(1,285)
Jan-08	WESTERN UN CO	P	500	10,208	12,258	(2,050)
Jan-08	XEROX CORP	P	600	8,147	9,876	(1,729)
Jan-08	XEROX CORP	P	400	6,166	6,584	(418)
Jan-08	XTO ENERGY	P	200	10,669	9,330	1,339
Jan-08	Zimmer hldgs	P	1,500	104,739	124,771	(20,032)
Jan-08	XTO ENERGY	P	900	50,330	30,308	20,022
Feb-08	ARCHER DANIELS MIDLAND	P	440	20,034	15,478	4,556
Feb-08	BARRICK GOLD CORP	P	116	5,773	3,428	2,345
Feb-08	BRISTOL MYERS	P	163	3,815	4,399	(584)
Feb-08	BRISTOL MYERS	P	2,877	66,528	77,639	(11,111)
Feb-08	BRISTO MYERS	P	3,042	69,674	82,097	(12,423)
Feb-08	COCA COLA CO	P	340	20,254	15,905	4,349
Feb-08	CORNING INC	P	3,277	75,754	79,992	(4,238)
Feb-08	CVS CAREMARK	P	444	17,159	14,035	3,124
Feb-08	DOMINION RES INC	P	1,113	47,085	51,841	(4,756)
Feb-08	ELJ LILLY & CO	P	782	39,454	45,425	(5,971)
Feb-08	EXXON MOBILE CORP	P	91	7,614	3,848	3,765
Feb-08	EXXON MOBILE CORP	P	145	11,907	6,134	5,773
Feb-08	FPL GROUP	P	306	19,845	12,605	7,240
Feb-08	FNMA COM STK	P	790	27,191	36,974	(9,783)
Feb-08	FNMA COM STK	P	2	69	93	(24)
Feb-08	FORD MTR CO.	P	18,666	125,162	160,950	(35,788)
Feb-08	GAP, INC	P	1	19	19	0
Feb-08	GAP, INC	P	708	13,965	13,696	269
Feb-08	GENERAL ELEC	P	1,092	37,954	38,420	(466)
Feb-08	HARTFORD FINL SVCS	P	1,140	82,513	106,193	(23,680)
Feb-08	HEWLETT PACKARD CO	P	46	2,024	1,587	437
Feb-08	HEWLETT PACKARD CO	P	579	25,768	19,974	5,794
Feb-08	IAC/INTERACTIVECORP	P	1,642	42,723	46,638	(3,915)
Feb-08	MARATHON OIL CORP	P	1,181	63,932	69,648	(5,716)
Feb-08	MORGAN STANLEY	P	1,549	72,086	100,938	(28,852)
Feb-08	ORACLE CORP	P	398	7,532	7,850	(318)
Feb-08	PFIZER INC	P	3,250	76,732	76,959	(227)
Feb-08	PPL CORP	P	833	39,751	26,811	12,940
Feb-08	PRAXAIR INC	P	288	23,950	8,726	15,224
Feb-08	PROCTOR & GAMBLE	P	671	44,089	33,440	10,649
Feb-08	SCHWAB CHARLES	P	244	4,917	5,189	(272)
Feb-08	SCHWAB CHARLES	P	1,082	21,818	22,588	(770)
Feb-08	SPECTRA ENERGY	P	2,562	61,230	65,412	(4,182)
Feb-08	SUN MICROSYSTEMS	P	5,991	105,204	119,884	(14,680)
Feb-08	SUN TR BANKS	P	1,168	79,473	83,514	(4,041)
Feb-08	SUPER VALU	P	176	5,178	7,151	(1,973)
Feb-08	SUPER VALU	P	183	5,319	7,435	(2,116)
Feb-08	TIME WARNER INC	P	8,251	135,868	164,574	(28,706)
Feb-08	WELLPOINT	P	870	64,690	70,549	(5,859)
Feb-08	3M CO	P	1,339	106,774	118,575	(11,801)
Feb-08	3M CO	P	843	66,270	74,652	(8,382)
Feb-08	ALLEGHENY ENERGY	P	200	13,067	11,181	1,886
Feb-08	AMERICAN TOWER	P	100	3,928	4,415	(487)
Feb-08	ANALOG DEVICES	P	400	11,356	14,578	(3,222)

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STRANAHAN FOUNDATION
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Part IV, Line 1 - Capital Gains and Losses

Feb-08	APPLIED MATERIALS	P	300	5,979	5,484	495
Feb-08	AUTOZONE	P	100	11,568	12,478	(910)
Feb-08	AVON PRODS	P	500	19,452	17,995	1,457
Feb-08	BALL CORP	P	600	27,724	32,141	(4,417)
Feb-08	BMC SOFTWARE	P	100	3,297	3,655	(358)
Feb-08	BOEING CO	P	200	16,832	17,986	(1,154)
Feb-08	CATERPILLAR INC.	P	300	21,317	22,041	(724)
Feb-08	CONOCOPHILLIPS	P	500	40,522	43,677	(3,155)
Feb-08	CONSOL ENERGY	P	100	7,903	7,373	530
Feb-08	CONSTELLATION ENERGY	P	200	19,453	16,739	2,714
Feb-08	CUMMINS	P	100	5,333	5,708	(375)
Feb-08	DEERE & CO	P	100	8,718	9,220	(502)
Feb-08	FIDELITY INFO SCS	P	900	37,929	45,657	(7,728)
Feb-08	FNMA COM STK	P	400	11,802	15,585	(3,783)
Feb-08	FREEPORT-MCMORAN	P	300	31,323	31,944	(621)
Feb-08	FRKLN RES INC	P	100	9,785	11,466	(1,681)
Feb-08	GEN MILLS INC	P	100	5,755	5,368	389
Feb-08	GOLDMAN SACHS GROUP	P	100	17,579	21,576	(3,997)
Feb-08	GOODYEAR TIRE	P	200	5,288	5,901	(615)
Feb-08	GRAINGER WW	P	100	7,891	8,203	(312)
Feb-08	HALLIBURTON CO	P	300	11,202	10,902	300
Feb-08	HARMAN INTL	P	500	21,419	50,967	(29,548)
Feb-08	HESS CORP	P	200	18,561	20,930	(2,369)
Feb-08	HEWLETT PACKARD CO	P	500	24,524	25,758	(1,234)
Feb-08	INGERSOLL-RAND	P	100	3,808	4,703	(895)
Feb-08	INGERSOLL-RAND	P	100	4,185	4,703	(518)
Feb-08	INTEL CORP	P	500	10,239	13,698	(3,459)
Feb-08	INTERCONTINENTAL	P	100	13,065	16,322	(3,257)
Feb-08	INTL FLAVORS	P	100	4,460	4,499	(39)
Feb-08	KLA-TENCOR CORP	P	300	13,377	14,754	(1,377)
Feb-08	LAUDER ESTEE COS	P	300	13,084	14,072	(988)
Feb-08	LINEAR TECH CORP	P	300	8,738	9,295	(557)
Feb-08	MANITOWOC INC	P	100	4,328	3,989	339
Feb-08	MARATHON OIL CORP	P	500	26,287	31,311	(5,024)
Feb-08	MEMC ELECTR MATLS	P	800	62,676	47,520	15,156
Feb-08	MOTOROLA	P	2,800	30,911	48,117	(15,206)
Feb-08	NATIONAL OILWELL VARCO	P	600	38,871	37,186	1,685
Feb-08	NEWS CORP	P	200	3,820	4,193	(273)
Feb-08	NOBEL CORP	P	500	25,076	24,477	599
Feb-08	NYSE EURONEXT	P	100	6,867	9,126	(2,259)
Feb-08	PACCAR INC	P	300	13,393	17,049	(3,656)
Feb-08	PALL CORP	P	200	7,879	8,356	(477)
Feb-08	PAYCHEX INC	P	100	3,281	3,767	(486)
Feb-08	PLUM CREEK TIMBER	P	100	3,989	4,774	(785)
Feb-08	POLO RALPH LAUREN	P	100	6,356	9,034	(2,678)
Feb-08	POLO RALPH LAUREN	P	100	6,792	9,034	(2,242)
Feb-08	PROLOGIS SH	P	100	5,668	6,215	(547)
Feb-08	PROFENAL FINL	P	200	14,856	18,976	(4,120)
Feb-08	QUESTAR CORP	P	100	5,528	5,069	459
Feb-08	RADIOSHACK	P	1,300	23,663	34,377	(10,714)
Feb-08	RANGE RES CORP	P	100	5,634	5,129	505
Feb-08	SAFECO CORP	P	100	4,881	5,599	(718)
Feb-08	SANDISK CORP	P	200	5,092	7,009	(1,917)

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STRANAHAN FOUNDATION
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Part IV, Line 1 - Capital Gains and Losses

Feb-08	SCHERING-PLOUGH	P	4,000	88,472	111,626	(23,154)
Feb-08	SCLUMBERGER LTD	P	1,100	82,649	102,020	(9,371)
Feb-08	SMITH INTL	P	500	31,548	32,345	(797)
Feb-08	TERADATA CORP	P	600	14,741	16,605	(1,864)
Feb-08	TEREX CORP	P	300	18,227	19,369	(1,142)
Feb-08	TESORO CORP	P	100	4,086	5,055	(959)
Feb-08	TEXAS INSTRS	P	200	6,285	6,635	(350)
Feb-08	TIFFANY & CO	P	400	16,156	19,314	(3,158)
Feb-08	TITANIUM METALS	P	100	2,506	2,719	(213)
Feb-08	UST INC	P	100	5,488	5,440	48
Feb-08	UTD STS STL CORP	P	100	11,398	11,915	(517)
Feb-08	VALERO ENERGY	P	600	36,366	40,522	(4,156)
Feb-08	VULCAN MATERIALS	P	100	7,047	11,115	(4,068)
Feb-08	WATSON PHARM	P	100	2,834	2,970	(136)
Feb-08	WELLPOINT INC	P	100	7,422	8,594	(1,172)
Feb-08	WESTERN UN CO	P	300	6,500	7,354	(854)
Feb-08	XEROX CORP	P	500	7,677	8,230	(553)
Feb-08	XTO ENERGY	P	600	35,138	27,889	7,149
Feb-08	ZIMMER HLDGS	P	800	61,961	66,546	(4,585)
Feb-08	CHOICEPOINT INC	P	2,800	134,431	100,617	33,814
Feb-08	EXPRESS SCRIPTS	P	1,100	72,563	43,365	29,198
Feb-08	XTO ENERGY	P	300	18,374	10,102	8,272
Mar-08	ABBOTT LAB	P	800	43,612	42,583	1,049
Mar-08	ALTERA CORP	P	300	5,402	5,760	(358)
Mar-08	AMAZON COM	P	1,300	97,695	100,814	(3,119)
Mar-08	AMERICAN TOWER	P	100	3,997	4,415	(418)
Mar-08	AMERN INTL GROUP	P	400	17,452	25,538	(8,086)
Mar-08	ANALOG DEVICES	P	900	26,552	32,800	(6,248)
Mar-08	APPLE INC	P	1,700	232,051	204,785	27,266
Mar-08	APPLIED MATERIALS	P	200	4,157	3,656	501
Mar-08	AUTOZONE INC	P	100	11,985	12,478	(493)
Mar-08	AVON PRODS	P	300	11,976	10,797	1,179
Mar-08	BAKER HUGHES INC	P	200	13,431	15,470	(2,039)
Mar-08	BALL CORP	P	800	36,148	42,855	(6,707)
Mar-08	BMC SOFEWARE INC	P	100	3,343	3,655	(312)
Mar-08	BOENING CO	P	300	22,786	26,979	(4,213)
Mar-08	CATERPILLAR INC.	P	200	14,547	14,694	(147)
Mar-08	CATERPILLAR INC.	P	100	7,662	7,347	315
Mar-08	CB RICHARD ELLIS GROUP	P	200	4,360	4,368	(8)
Mar-08	CELEGENE CORP	P	500	30,662	27,306	3,356
Mar-08	CHEVRON CORP	P	200	16,980	14,773	2,207
Mar-08	CIGNA CORP	P	600	25,139	30,352	(5,213)
Mar-08	CISCO SYS INC	P	1,600	40,468	40,964	(496)
Mar-08	COCA COLA CO	P	300	18,418	16,652	1,766
Mar-08	CONOCOPHILLIPS	P	400	29,804	34,942	(5,138)
Mar-08	CONSTELLATION ENERGY	P	300	25,988	25,110	878
Mar-08	COOPER INDUSTRIES	P	100	4,039	5,167	(1,128)
Mar-08	CUMMINS INC	P	300	15,617	17,125	(1,508)
Mar-08	EASTMAN CHEM CO	P	100	6,523	6,242	281
Mar-08	EATON CORP	P	100	8,155	8,868	(1,713)
Mar-08	ELECTR ARTS	P	100	4,713	5,548	(835)
Mar-08	ENSCO INTL INC	P	200	12,337	11,032	1,305
Mar-08	EQUIFAX INC	P	100	3,520	3,665	(145)

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Part IV, Line 1 - Capital Gains and Losses

Mar-08	EXPEDITORS INTL WASH	P	100	4,025	4,973	(948)
Mar-08	EXPRESS SCRIPTS INC	P	400	25,265	22,535	2,730
Mar-08	EXXON MOBILE CORP	P	2,200	188,173	183,931	4,242
Mar-08	FIDELITY NATL	P	900	35,405	45,657	(10,252)
Mar-08	FLUOR CORP	P	100	14,280	13,275	1,005
Mar-08	FNMA COM STK	P	400	10,684	15,586	(4,902)
Mar-08	FORTUNE BRANDS	P	100	6,735	6,563	172
Mar-08	FREEMPORT-MCMORAN	P	300	29,768	31,944	(2,176)
Mar-08	FRKLN RES INC	P	100	9,076	11,466	(2,390)
Mar-08	GAMESTOP CORP	P	400	21,534	20,287	1,247
Mar-08	GEN MILLS INC	P	100	5,923	5,366	557
Mar-08	GOLDMAN SACH GROUP	P	100	17,958	21,576	(3,618)
Mar-08	GOODYEAR TIRE	P	300	7,953	8,853	(900)
Mar-08	HALLIBURTON CO	P	400	15,320	14,538	782
Mar-08	HARMAN INTL	P	400	17,710	40,775	(23,065)
Mar-08	INGERSOLL-RAND	P	100	4,506	4,703	(197)
Mar-08	INTEL CORP	P	500	11,132	13,700	(2,568)
Mar-08	INTERCONTINENTAL	P	100	13,194	16,322	(3,128)
Mar-08	INTERNATIONAL BUSINESS	P	900	106,145	101,874	4,171
Mar-08	INTL FLAVORS	P	100	4,324	4,499	(175)
Mar-08	JOHNSON CTL	P	300	10,650	11,016	(366)
Mar-08	JUNIPER NETWORKS	P	900	23,915	26,816	(2,901)
Mar-08	LAUDER ESTEE COS	P	200	9,005	9,381	(376)
Mar-08	LINEAR TECH CORP	P	100	3,166	3,098	68
Mar-08	MANITOWOC INC	P	100	4,084	3,990	94
Mar-08	MARATHON OIL CORP	P	400	19,713	25,048	(5,335)
Mar-08	MEDTRONICS INC	P	100	4,854	5,106	(252)
Mar-08	MEMC ELECTR MATLS	P	400	32,738	23,760	8,976
Mar-08	MEREDITH CORP	P	200	7,773	12,076	(4,303)
Mar-08	MICROSOFT CORP	P	1,800	52,438	59,380	(6,942)
Mar-08	MOTOROLA	P	2,500	24,422	41,175	(16,753)
Mar-08	NATL SEMICONDUCTOR	P	700	13,072	18,240	(5,168)
Mar-08	NEWS CORP	P	400	7,541	8,388	(845)
Mar-08	NIKE INC	P	800	54,681	43,840	10,841
Mar-08	NOBLE CORP	P	600	28,912	29,372	(460)
Mar-08	NYSE EURONEXT	P	100	6,397	9,126	(2,729)
Mar-08	PACCAR INC	P	200	9,298	11,366	(2,070)
Mar-08	PALL CORP	P	300	11,298	12,534	(1,236)
Mar-08	PARKER-HANNIFIN CORP	P	200	6,882	7,208	(326)
Mar-08	PATTERSON COS	P	100	3,682	3,404	278
Mar-08	PAYCHEX INC	P	100	3,328	3,767	(439)
Mar-08	PEABODY ENERGY CORP	P	100	5,730	6,209	(479)
Mar-08	POLO RALPH LAUREN	P	300	12,167	18,068	(5,901)
Mar-08	PRECISION CASTPARTS	P	500	50,936	62,086	(11,130)
Mar-08	PROCTER & GAMBLE	P	900	62,569	53,181	9,388
Mar-08	PROLOGIS SH BEN	P	100	5,368	6,215	(847)
Mar-08	PRUDENTIAL FINL	P	200	14,623	18,976	(4,353)
Mar-08	QUESTAR CORP	P	100	5,547	5,069	478
Mar-08	RADIOSHACK	P	800	12,964	21,155	(8,191)
Mar-08	RANGE RES CORP	P	100	6,223	5,129	1,094
Mar-08	ROCKWELL AUTOMATION	P	200	11,111	14,428	(3,315)
Mar-08	SAFECO CORP	P	100	4,402	5,599	(1,197)
Mar-08	SANDISK CORP	P	200	4,534	7,009	(2,475)

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Part IV, Line 1 - Capital Gains and Losses

Mar-08	SCHERING-PLOUGH	P	2,000	38,589	55,814	(17,225)
Mar-08	SCHLIMBERGER	P	400	33,047	37,098	(4,051)
Mar-08	SEARS HLDGS	P	100	9,361	10,256	(895)
Mar-08	SLM CORP	P	600	9,705	20,420	(10,715)
Mar-08	SMITH INTL	P	800	50,380	51,752	(1,372)
Mar-08	ST JUDE MED	P	100	4,325	4,038	287
Mar-08	STRYKER CORP	P	600	39,289	39,318	(29)
Mar-08	SUNOCO INC	P	100	5,204	7,210	(2,006)
Mar-08	TERADATA CORP	P	500	12,521	13,838	(1,317)
Mar-08	TEREX CORP	P	200	13,201	12,912	289
Mar-08	TEREX CORP	P	100	6,499	6,456	43
Mar-08	TEXAS INSTRS INC	P	400	11,713	13,271	(1,558)
Mar-08	THERMO FISHER CORP	P	100	5,659	3,978	1,681
Mar-08	TIFFANY & CO	P	600	24,432	28,974	(4,542)
Mar-08	TITANIUM METALS	P	100	1,520	2,720	(1,200)
Mar-08	UTD STS STL CORP	P	100	11,744	11,915	(171)
Mar-08	VALERO ENERGY	P	600	28,852	40,523	(11,671)
Mar-08	VULCAN MATERIALS	P	100	6,811	11,115	(4,304)
Mar-08	VULCAN MATERIALS	P	100	6,853	11,115	(4,262)
Mar-08	WALGREEN CO	P	100	3,800	3,807	(7)
Mar-08	WATERS CORP	P	400	24,440	23,107	1,333
Mar-08	WATSON PHARM	P	200	5,810	5,941	(131)
Mar-08	WESTERN UN CO	P	100	6,298	7,354	(1,056)
Mar-08	WHOLE FOODS MKT	P	100	3,320	4,203	(883)
Mar-08	XEROX CORP	P	500	7,302	8,230	(928)
Mar-08	XTO ENERGY	P	200	11,999	9,330	2,669
Mar-08	ZIMMER HLDGS	P	600	47,291	49,909	(2,618)
Mar-08	3M CO	P	100	7,871	8,181	(310)
Mar-08	ABBOTT LAB	P	958	52,502	49,210	3,292
Mar-08	ADR TEV PHARMACEUTICAL	P	727	33,236	25,004	8,232
Mar-08	ALTERIA GROUP	P	2,482	130,978	180,836	(49,858)
Mar-08	AMGEN INC	P	372	15,211	20,365	(5,154)
Mar-08	AON CORP	P	752	30,725	29,952	773
Mar-08	ARCHER-DANELS-MIDLAND	P	427	18,174	14,885	3,289
Mar-08	AT&T INC	P	1,726	65,032	41,725	23,307
Mar-08	BANK AMER CORP	P	4,361	188,787	174,680	14,107
Mar-08	BARRICK GOLD CORP	P	887	37,539	25,624	11,915
Mar-08	BRISTOL MYERS	P	839	18,110	22,642	(4,532)
Mar-08	CHEVRON CORP	P	239	20,207	19,453	754
Mar-08	CITIGROUP INC	P	937	22,197	44,408	(22,211)
Mar-08	COCA COLA CO	P	1,711	102,097	80,038	22,059
Mar-08	COCA COLA CO	P	1,860	46,391	40,697	5,694
Mar-08	CVS CAREMARK	P	435	17,921	13,750	4,171
Mar-08	DELTA AIR LINES	P	10,759	92,332	200,825	(108,493)
Mar-08	DELTA AIR LINES	P	2,208	18,741	41,214	(22,473)
Mar-08	DEVON ENERGY	P	156	16,030	11,738	4,292
Mar-08	DOMINION RES INC	P	172	7,017	8,011	(994)
Mar-08	EATON CORP	P	224	18,666	14,811	3,855
Mar-08	EL PASO CORP	P	2,846	45,398	47,232	(1,834)
Mar-08	ELI LILLY & CO	P	255	12,776	14,812	(2,036)
Mar-08	EMERSON ELECTRIC CO	P	1,264	63,861	49,733	14,128
Mar-08	EXELON CORP	P	25	1,986	1,992	(6)
Mar-08	EXXON MOBILE CORP	P	1,092	91,487	60,068	31,419

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Part IV, Line 1 - Capital Gains and Losses

Mar-08	EXXON MOBILE CORP	P	1,292	110,737	54,658	56,079
Mar-08	FLP GROUP	P	1,199	73,414	49,390	24,024
Mar-08	FNMA COM STK	P	1,780	51,978	76,740	(24,762)
Mar-08	FNMA COM STK	P	1,509	48,829	65,057	(16,228)
Mar-08	FREEPORT-MCMORAN	P	316	29,412	25,252	4,160
Mar-08	GEN MILLS INC	P	303	17,925	17,119	806
Mar-08	HALLIBURTON CO	P	201	7,575	7,527	48
Mar-08	HEWLETT PACKARD CO	P	763	36,212	26,322	9,890
Mar-08	HEWLETT PACKARD CO	P	585	28,169	20,181	7,988
Mar-08	IAC/INTERACTIVECORP	P	4,289	86,769	121,823	(35,054)
Mar-08	INTEL CORP	P	4,482	99,649	100,177	(528)
Mar-08	J CREW GROUP	P	511	23,465	20,479	2,986
Mar-08	JPMORGAN CHASE	P	1,556	72,233	60,374	11,859
Mar-08	KRAFT FOODS	P	1,482	45,359	46,273	(914)
Mar-08	KROGER CO	P	991	25,179	21,072	4,107
Mar-08	MARATHON OIL CORP	P	185	9,874	10,910	(1,036)
Mar-08	MERRILL LYNCH & CO	P	882	42,540	51,630	(8,090)
Mar-08	MICROSOFT CORP	P	1,654	48,247	52,398	(4,151)
Mar-08	MONSTANTO CO	P	266	30,548	6,462	24,086
Mar-08	MYLAN	P	720	8,268	10,393	(2,127)
Mar-08	NEWS CORP	P	463	8,992	10,094	(1,102)
Mar-08	ORACLE CORP	P	3,085	63,017	60,854	2,163
Mar-08	PEABODY ENERGY CORP	P	225	11,444	12,661	(1,217)
Mar-08	PG&E CORP	P	598	22,151	25,359	(3,208)
Mar-08	PHILIP MORRIS INTL	P	241	11,935	11,935	0
Mar-08	PPL CORP	P	2,786	125,670	89,674	35,996
Mar-08	PRAXAIR INC	P	137	11,685	4,151	7,534
Mar-08	PROCTER & GAMBLE	P	732	48,618	36,480	12,138
Mar-08	PROCTER & GAMBLE	P	404	28,110	20,134	7,976
Mar-08	QUALCOMM INC	P	468	19,169	19,213	(44)
Mar-08	SANDRIDGE ENERGY INC	P	178	8,883	5,602	1,281
Mar-08	SCHLUMBERGER LTD	P	2,122	176,978	158,620	18,358
Mar-08	SCHWAB CHARLES	P	620	12,255	13,186	(931)
Mar-08	SCHWAB CHARLES	P	1,098	22,260	23,353	(1,093)
Mar-08	SMITH INTL	P	1,065	66,205	59,895	6,310
Mar-08	SPECTRA ENERGY	P	545	12,406	13,914	(1,508)
Mar-08	SUN MICROSYSTEMS	P	3,237	53,780	64,775	(10,995)
Mar-08	SUN MICROSYSTEMS	P	1,027	15,962	20,551	(4,589)
Mar-08	SUN TR BANKS	P	310	18,532	21,684	(3,152)
Mar-08	SUPER VALU INC	P	1,843	51,738	74,882	(23,144)
Mar-08	SUPER VALU INC	P	660	18,906	26,814	(7,908)
Mar-08	UNITED PARCEL SVC	P	370	27,221	26,889	332
Mar-08	UP BANKCORP	P	280	9,783	9,340	443
Mar-08	WACHOVIA CORP	P	273	8,283	9,166	(883)
Mar-08	WELLPOINT INC	P	1,020	68,484	82,713	(14,229)
Mar-08	WESTERN UN CO	P	435	9,547	9,440	107
Mar-08	WYETH COM	P	440	18,387	18,225	162
Mar-08	XTO ENERGY	P	185	11,235	10,158	1,079
Mar-08	AFFILIATED COMPUTER	P	200	9,825	11,710	(1,885)
Mar-08	ALLIED WASTE IND	P	800	8,267	8,661	(394)
Mar-08	AMERICAN TOWER	P	500	19,847	15,310	4,537
Mar-08	ASTORIA FINL CORP	P	300	9,578	9,744	(166)
Mar-08	AUTODESK INC	P	200	6,415	7,825	(1,410)

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Part IV, Line 1 - Capital Gains and Losses

Mar-08	BECKMAN COULTER INC	P	100	6,438	5,830	608
Mar-08	BORG WARNER INC	P	500	21,474	20,268	1,206
Mar-08	BRINKER INTL	P	300	5,968	8,355	(2,387)
Mar-08	CONVANCE INC	P	100	8,391	5,645	2,746
Mar-08	CONVENTRY HEALTH CARE	P	200	8,394	11,008	(2,614)
Mar-08	CUMMINS INC	P	400	19,754	10,576	9,178
Mar-08	DR HORTON INC	P	700	12,008	20,999	(8,991)
Mar-08	DARDEN RESTAURANTS	P	200	6,886	7,713	(827)
Mar-08	EASTMAN CHEM CO	P	200	12,544	10,163	2,381
Mar-08	EASTON VANCE CORP	P	400	12,953	10,769	2,184
Mar-08	EXPRESS SCRIPTS INC	P	100	6,176	3,942	2,234
Mar-08	FLEXTRONICS INTL LTD	P	700	6,807	7,792	(985)
Mar-08	FLIR SYS INC	P	100	2,827	1,299	1,528
Mar-08	GLOBAL PMTS INC	P	300	12,103	15,727	(3,624)
Mar-08	HARMAN INTL	P	200	9,122	22,094	(12,972)
Mar-08	HARRIS CORP	P	200	9,490	9,081	409
Mar-08	HARSCO CORP	P	200	10,874	8,007	2,867
Mar-08	HOVNANIAN ENTERPRISES	P	200	2,607	8,833	(6,226)
Mar-08	IMMUCOR INC	P	500	10,939	9,756	1,183
Mar-08	INTL RECTIFIER CORP	P	200	4,261	7,801	(3,540)
Mar-08	JEFFERIES GROUP	P	300	5,338	8,450	(3,112)
Mar-08	MASCO CORP	P	300	8,079	5,987	92
Mar-08	NEWFIELD EXPLORATION	P	300	15,248	11,316	3,932
Mar-08	ONEOK INC	P	200	8,912	5,891	3,021
Mar-08	PHARMACEUTICAL PROD	P	500	20,500	17,311	3,189
Mar-08	PHILADELPHIA CONS HLDG	P	200	6,565	6,899	(334)
Mar-08	PHILLIPS VAN HEUSEN CORP	P	300	11,032	10,010	1,022
Mar-08	PIONEER NAT RES CO	P	200	9,055	8,458	599
Mar-08	PNM RES INC	P	2,600	25,975	59,196	(33,221)
Mar-08	PROTECTIVE LIFE CORP	P	100	4,038	4,748	(710)
Mar-08	PULTE HOMES INC	P	400	6,558	15,280	(8,722)
Mar-08	RAYMOND JAMES FNCL	P	300	7,219	8,552	(1,333)
Mar-08	REINS GROUP AMER INC	P	200	10,967	11,375	(408)
Mar-08	REP SVCS INC	P	300	8,902	7,784	1,118
Mar-08	SANMINA-SCI CORP	P	1,300	1,995	4,960	(2,965)
Mar-08	SCIENTIFIC GAMES CORP	P	300	6,162	9,432	(3,270)
Mar-08	SCOTTS MIRACLE-GRO	P	200	6,597	9,565	(2,968)
Mar-08	SINCLAIR BROADCAST	P	900	8,679	6,314	2,365
Mar-08	SL GREEN RLTY CORP	P	100	8,388	9,191	(803)
Mar-08	SNAP-ON INC	P	100	4,971	3,822	1,149
Mar-08	SONIC CORP	P	300	6,766	6,296	470
Mar-08	STUD LN CORP	P	100	10,369	21,346	(10,977)
Mar-08	TIMKEN CO	P	200	5,764	5,831	(67)
Mar-08	VALSPAR CORP	P	200	3,925	5,313	(1,388)
Mar-08	WATSCO INC	P	200	8,039	13,827	(5,788)
Mar-08	WINNEBAGO INDS	P	200	3,767	6,537	(2,770)
Mar-08	XTO ENERGY	P	700	42,254	23,573	18,681
Mar-08	MFO ALLIANZ FDS	P	20,894	500,000	379,052	120,948
Apr-08	ABBOTT LAB	P	914	48,414	48,949	1,465
Apr-08	AMERICAN INTERNATIONAL	P	3,386	159,840	189,028	(29,188)
Apr-08	AMERICAN INTERNATIONAL	P	36	1,709	2,009	(300)
Apr-08	AT&T INC	P	1,746	65,528	42,207	23,319
Apr-08	BANK NEW YORK MELLO	P	1,736	74,868	70,243	4,625

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Part IV, Line 1 - Capital Gains and Losses

Apr-08	BARRICK GOLD CORP	P	280	12,087	8,275	3,812
Apr-08	CAP 1 FNCL	P	230	12,396	11,931	465
Apr-08	CHEVRON CORP	P	513	47,593	42,673	4,920
Apr-08	CHEVRON CORP	P	199	18,867	16,554	2,313
Apr-08	CITIGROUP INC	P	8,683	195,350	411,521	(216,171)
Apr-08	COCA COLA CO	P	3,184	188,988	148,941	40,047
Apr-08	COCA COLA CO	P	241	14,158	11,273	2,885
Apr-08	CONAGRA FOODS	P	2,931	68,045	69,178	(1,131)
Apr-08	CVS CAREMARK	P	595	23,993	18,807	5,186
Apr-08	DEVON ENERGY	P	220	26,720	18,173	8,547
Apr-08	DOMINION RES INC	P	107	4,596	4,983	(387)
Apr-08	DOMINION RES INC	P	1,486	63,755	69,216	(5,461)
Apr-08	EATON CORP	P	409	36,279	31,196	5,083
Apr-08	EXELON CORP	P	235	20,258	18,731	1,527
Apr-08	EXXON MOBILE CORP	P	1,398	129,679	59,143	70,536
Apr-08	FREEPORT-MCMORAN	P	144	16,688	11,507	5,181
Apr-08	FREEPORT-MCMORAN	P	101	11,393	8,070	3,323
Apr-08	GAP INC	P	878	36,747	37,627	(880)
Apr-08	GENERAL ELECTRIC	P	3,895	126,925	137,002	(10,077)
Apr-08	HERTZ GLOBAL	P	301	4,043	5,983	(1,940)
Apr-08	HERTZ GLOBAL	P	1,405	18,458	27,931	(9,473)
Apr-08	HEWLETT PACKARD CO	P	869	41,374	29,980	11,394
Apr-08	IAC/INTERACTIVECORP	P	2,059	44,006	58,483	(14,477)
Apr-08	IAC/INTERACTIVECORP	P	2,485	52,761	70,581	(17,820)
Apr-08	J CREW GROUP	P	867	38,686	34,745	3,941
Apr-08	J CREW GROUP	P	226	9,684	9,054	630
Apr-08	J CREW GROUP	P	874	39,890	35,026	4,864
Apr-08	KRAFT FOODS	P	2,010	62,927	62,757	170
Apr-08	KRAFT FOODS	P	923	28,809	28,817	(208)
Apr-08	MICROSOFT CORP	P	1,531	46,451	48,500	(2,049)
Apr-08	MYLAN INC	P	1,101	14,337	15,893	(1,556)
Apr-08	MYLAN INC	P	474	5,994	8,840	(846)
Apr-08	NEWS CORP	P	4,294	81,662	93,620	(11,958)
Apr-08	ORACLE CORP	P	1,633	32,843	32,212	631
Apr-08	PEABODY ENERGY CORP	P	486	29,717	26,758	2,959
Apr-08	PG&E CORP	P	391	15,348	16,581	(1,233)
Apr-08	PG&E CORP	P	1,981	78,647	83,921	(5,274)
Apr-08	PROCTER & GAMBLE	P	99	6,995	4,934	2,061
Apr-08	SANDRIDGE ENERGY INC	P	106	4,712	3,338	1,376
Apr-08	SCHWAB CHARLES	P	4,544	88,972	96,651	(7,679)
Apr-08	SMITH INTL INC	P	351	27,104	20,301	6,803
Apr-08	SPECTRA ENERGY	P	193	4,432	4,927	(495)
Apr-08	SPECTRA ENERGY	P	2,457	56,633	62,728	(6,095)
Apr-08	SPECTRA ENERGY	P	2,408	56,668	61,427	(4,759)
Apr-08	SUN MICROSYSTEMS	P	924	14,719	18,490	(3,771)
Apr-08	SUN TR BANKS	P	759	45,638	53,090	(7,452)
Apr-08	SUN TR BANKS	P	418	22,007	29,238	(7,231)
Apr-08	SUPER VALU INC	P	902	27,808	36,649	(8,841)
Apr-08	VISA INC	P	542	37,600	23,848	13,752
Apr-08	WACHOVIA CORP	P	1,057	28,933	31,066	(2,133)
Apr-08	WACHOVIA CORP	P	687	20,169	18,608	1,561
Apr-08	WAL-MART STORES	P	1,320	73,858	64,426	9,432
Apr-08	WEATHERFORD INTL	P	100	80,401	76,038	4,363

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Part IV, Line 1 - Capital Gains and Losses

Apr-08	XTO ENERGY	P	524	33,733	29,443	4,290
Apr-08	AMAZON COM	P	400	32,616	31,019	1,597
Apr-08	AMERICAN INTERNATIONAL	P	100	4,678	6,384	(1,706)
Apr-08	ANALOG DEVICES	P	700	21,974	25,511	(3,537)
Apr-08	APPLE INC	P	700	119,730	84,323	35,407
Apr-08	BAKER HUGHES INC	P	200	15,089	15,470	(381)
Apr-08	BAKER HUGHES INC	P	100	8,279	7,735	544
Apr-08	BALL CORP	P	500	24,544	26,782	(2,238)
Apr-08	BOEING CO	P	100	7,787	8,993	(1,206)
Apr-08	CAMERON INTL CORP	P	100	4,997	3,936	1,061
Apr-08	CATERPILLAR INC.	P	100	8,240	7,347	893
Apr-08	CIGNA CORP	P	300	12,966	15,176	(2,210)
Apr-08	CONSTELLATION ENERGY	P	200	17,894	16,739	1,155
Apr-08	COOPER INDUSTRIES	P	200	8,796	10,334	(1,538)
Apr-08	COVENTRY HEALTH CARE	P	300	26,091	34,350	(8,259)
Apr-08	CUMMINS INC	P	200	11,128	11,416	(288)
Apr-08	EXPEDIA INC	P	800	19,880	23,784	(3,904)
Apr-08	FIDELITY NAT'L	P	500	14,907	20,292	(5,385)
Apr-08	FLUOR CORP	P	100	16,005	13,275	2,730
Apr-08	FREEPORT-MCMORAN	P	200	22,053	21,296	757
Apr-08	GOODRICH CORP	P	100	6,793	6,285	508
Apr-08	HALLIBURTON CO	P	300	12,865	10,902	1,963
Apr-08	HARMAN INTL	P	200	7,894	20,387	(12,493)
Apr-08	HONEYWELL INTL	P	100	5,774	6,081	(307)
Apr-08	HONEYWELL INTL	P	100	6,028	6,081	(53)
Apr-08	KELLOGG CO	P	300	15,984	14,363	1,621
Apr-08	MARATHON OIL CORP	P	100	4,830	6,262	(1,432)
Apr-08	MEDCO HLTH SOLUTIONS	P	400	20,450	19,239	1,211
Apr-08	MEREDITH CORP	P	100	3,725	6,038	(2,313)
Apr-08	MOTOROLA INC	P	300	2,760	4,941	(2,181)
Apr-08	NATIONAL OILWELL VARCO	P	1,200	82,816	74,371	8,445
Apr-08	NATL SEMICONDUCTOR	P	400	8,217	10,423	(2,206)
Apr-08	NOBLE CORP	P	400	21,647	19,581	2,066
Apr-08	PERKINELMER INC	P	200	5,435	4,865	570
Apr-08	PRECISION CASTPARTS	P	400	45,980	49,652	(3,672)
Apr-08	SANDISK CORP	P	100	2,488	3,504	(1,016)
Apr-08	SCHERLING-PLOUGH	P	3,800	67,182	106,046	(38,864)
Apr-08	SCHLUMBERGER LTD	P	900	90,335	83,471	6,864
Apr-08	SLM CORP	P	400	7,115	13,613	(6,498)
Apr-08	SMITH INTL INC	P	500	37,808	32,345	5,463
Apr-08	TEXAS INSTRS INC	P	200	6,024	6,635	(611)
Apr-08	TIFFANY & CO	P	400	17,495	19,313	(1,818)
Apr-08	VALERO ENERGY	P	400	21,077	27,014	(5,937)
Apr-08	WALGREEN CO	P	100	3,838	3,807	31
Apr-08	WATSON PHARM	P	100	2,987	2,970	17
Apr-08	WEATHERFORD INTL	P	100	7,473	7,063	410
Apr-08	WRIGLEY WM JR CO	P	500	38,287	28,434	9,853
Apr-08	XTO ENERGY	P	200	12,662	9,330	3,332
Apr-08	ZIMMER HLDGS INC	P	200	15,649	16,636	(987)
Apr-08	3M CO	P	100	8,235	8,181	54
Apr-08	WINNEBAGO INDS	P	1,900	29,805	62,097	(32,292)
Apr-08	WINNEBAGO INDS	P	100	1,538	3,268	(1,730)
May-08	ADR	P	1,103	88,280	90,605	(2,325)

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Part IV, Line 1 - Capital Gains and Losses

May-08	AON CORP	P	832	39,014	33,356	5,658
May-08	BANK OF AMERICA	P	3,934	147,938	151,049	(3,111)
May-08	BARRICK GOLD CORP	P	936	39,570	27,663	11,907
May-08	BOSTON SCIENTIFIC CORP	P	7,426	97,929	110,408	(12,479)
May-08	CAP I FNCL	P	243	13,520	12,605	915
May-08	CHEVRON CORP	P	361	37,106	30,028	7,078
May-08	EMERSON ELECTRIC CO	P	311	16,392	12,237	4,155
May-08	EXXON MOBILE CORP	P	1,612	145,864	68,196	77,668
May-08	FREEPORT-MCMORAN	P	181	19,623	14,464	5,159
May-08	FREEPORT-MCMORAN	P	384	44,442	30,685	13,757
May-08	GAP INC	P	2,169	39,659	42,243	(2,584)
May-08	HALLIBURTON CO	P	1,004	48,804	41,602	7,202
May-08	HERTZ GLOBAL	P	1,456	20,539	26,219	(5,680)
May-08	HEWLETT PACKARD CO	P	1,632	75,956	59,568	16,388
May-08	IAC/INTERACTIVECORP	P	2,199	46,746	62,459	(15,713)
May-08	MYLAN INC	P	2,603	34,488	37,573	(3,085)
May-08	MYLAN INC	P	2,090	24,425	30,167	(5,742)
May-08	MYLAN INC	P	402	4,838	5,801	(1,163)
May-08	NORFOLK SOUTHERN	P	285	18,659	17,850	809
May-08	ORACLE CORP	P	459	10,150	9,054	1,096
May-08	PG&E CORP	P	514	20,412	21,795	(1,383)
May-08	PG&E CORP	P	1,456	57,485	61,742	(4,257)
May-08	PROCTOR & GAMBLE	P	945	61,900	47,095	14,805
May-08	PROCTOR & GAMBLE	P	2,706	177,231	134,856	42,375
May-08	SCHLUMBERGER LTD	P	255	26,591	19,794	6,797
May-08	SUN MICROSYSTEMS	P	2,186	28,983	43,744	(14,761)
May-08	SUN TR BANKS	P	1,695	93,557	118,562	(25,005)
May-08	SUPER VALU INC	P	821	27,694	33,358	(5,664)
May-08	TEXAS INSTRS INC	P	854	27,592	25,352	2,240
May-08	TRANSOCEAN INC	P	224	32,218	33,208	(990)
May-08	UNITED PARCEL SVC	P	137	9,749	9,913	(164)
May-08	US BANCORP	P	2,596	86,350	88,598	(248)
May-08	VISA INC	P	130	10,808	5,720	5,088
May-08	5TH 3RD BANCORP	P	3,332	65,942	72,878	(6,936)
May-08	ANALOG DEVICES	P	500	17,029	18,222	(1,193)
May-08	APPLE INC	P	600	114,257	72,277	41,980
May-08	APPLIED MATERIALS	P	500	9,650	9,200	450
May-08	AVON PRODUCTS INC	P	200	7,861	7,198	663
May-08	BAKER HUGHES INC	P	100	7,953	7,735	218
May-08	BALL CORP	P	300	16,263	16,071	192
May-08	BOEING CO	P	100	8,565	8,993	(428)
May-08	BROWN-FORMAN INC	P	100	7,322	6,930	392
May-08	CAMERON INTL CORP	P	100	5,255	3,936	1,319
May-08	CATERPILLAR INC.	P	100	8,276	7,347	929
May-08	CELGENE CORP	P	400	26,179	21,845	4,334
May-08	CHERVON CORP	P	300	29,475	22,160	7,315
May-08	CIGNA CORP	P	400	16,185	20,235	(4,050)
May-08	CISCO SYSTEMS	P	400	10,410	10,241	169
May-08	CITRIX SYS	P	100	3,337	3,562	(225)
May-08	CITRIX SYS	P	100	3,471	3,562	(91)
May-08	COACH INC	P	200	7,126	9,584	(2,458)
May-08	CONOCOPHILLIPS	P	600	52,996	52,413	583
May-08	COVENTRY HEALTH CARE	P	200	8,935	11,450	(2,515)

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Part IV, Line 1 - Capital Gains and Losses

May-08	CUMMINS INC	P	200	13,641	11,416	2,225
May-08	DELL INC	P	300	5,725	5,972	(247)
May-08	EMC CORP	P	3,400	56,661	66,255	(9,594)
May-08	EXPEDIA INC	P	600	14,877	17,838	(2,961)
May-08	EXXON MOBILE CORP	P	500	46,486	41,802	4,684
May-08	FIDELITY NAT'L	P	400	15,378	20,292	(4,914)
May-08	HALLIBURTON CO	P	200	9,295	7,268	2,027
May-08	HUMANA INC	P	100	5,000	5,811	(811)
May-08	INTEL CORP	P	100	2,415	2,671	(256)
May-08	INTL FLAVORS	P	100	4,181	4,499	(318)
May-08	JOHNSON CTL	P	200	6,998	7,344	(346)
May-08	JUNIPER NETWORKS	P	900	25,491	26,487	(996)
May-08	LAUDER ESTEE COS	P	200	9,458	9,381	77
May-08	LINEAR TECH CORP	P	100	3,557	3,098	459
May-08	MATHATHON OIL	P	100	5,266	6,262	(996)
May-08	MERCK & CO	P	300	11,751	16,652	(4,901)
May-08	NATIONAL OILWELL VARCO	P	1,100	90,500	68,174	22,326
May-08	NATIONAL SEMICONDUCTOR	P	200	4,213	5,211	(998)
May-08	NOBLE CORP	P	700	43,827	34,267	8,560
May-08	NVIDIA CORP	P	900	20,670	22,855	(2,185)
May-08	OMNICO GROUP	P	200	9,704	9,754	(50)
May-08	PALL CORP	P	100	3,481	4,178	(697)
May-08	PARKER-HANNIFIN CORP	P	100	8,087	7,208	879
May-08	PATTERSON COS	P	100	3,646	3,404	242
May-08	PERKINELMER INC	P	300	8,249	7,297	952
May-08	PRECISION CASTPARTS	P	200	25,290	24,827	463
May-08	QUEST DIAGNOSTICS	P	300	14,835	15,141	(306)
May-08	QUESTAR CORP	P	100	6,563	5,069	1,494
May-08	SCHERLING-PLOUGH	P	3,400	64,925	94,882	(29,957)
May-08	SMITH INTL INC	P	200	15,986	12,938	3,048
May-08	SYMANTEC CORP	P	300	5,859	4,441	1,418
May-08	TESORO CORP	P	400	9,945	20,220	(10,275)
May-08	TEXAS INSTRS INC	P	400	11,966	13,270	(1,304)
May-08	THERMO FISHER CORP	P	100	5,720	3,978	1,742
May-08	TIFFANY & CO	P	300	13,113	14,485	(1,372)
May-08	VALERO ENERGY	P	200	10,067	13,507	(3,440)
May-08	WATERS CORP	P	600	37,278	34,659	2,619
May-08	WATSON PHARM	P	200	5,841	5,941	(100)
May-08	ZIMMER HLDGS INC	P	200	14,529	16,636	(2,107)
Jun-08	ABBOTT LAB	P	418	22,580	21,470	1,110
Jun-08	ADR TEV PHARMACEUTICAL	P	617	27,457	21,393	6,064
Jun-08	AMERICAN INTERNATIONAL	P	1,532	48,913	69,357	(20,444)
Jun-08	AMERICAN INTERNATIONAL	P	3,125	101,264	141,478	(40,212)
Jun-08	AT&T	P	2,785	101,498	66,840	34,658
Jun-08	DEVON ENERGY	P	486	57,646	47,553	10,093
Jun-08	DEVON ENERGY	P	265	31,783	26,026	5,757
Jun-08	DUPONT	P	2,548	113,219	127,407	(14,188)
Jun-08	ELI LILLY & CO	P	1,607	76,228	90,961	(14,733)
Jun-08	EMERSON ELECTRIC CO	P	518	28,751	20,379	8,372
Jun-08	FREEPORT-MCMORAN	P	407	47,080	32,523	14,557
Jun-08	FREEPORT-MCMORAN	P	265	31,562	21,176	10,386
Jun-08	GENERAL ELECTRIC	P	828	23,234	29,053	(5,819)
Jun-08	GENERAL MILLS INC	P	560	34,980	32,007	2,973

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Part IV, Line 1 - Capital Gains and Losses

Jun-08	HALLIBURTON CO	P	643	32,484	26,643	5,841
Jun-08	HONEYWELL INTL	P	85	4,686	4,780	(94)
Jun-08	HONEYWELL INTL	P	1,001	54,708	56,295	(1,587)
Jun-08	KRAFT FOODS INC	P	1,039	30,627	32,440	(1,813)
Jun-08	MACY'S INC.	P	2,816	59,338	73,970	(14,632)
Jun-08	MICROSOFT CORP	P	650	18,745	20,591	(1,846)
Jun-08	ORACLE CORP	P	715	15,792	14,104	1,688
Jun-08	PEABODY ENERGY	P	194	14,908	10,681	4,227
Jun-08	PEABODY ENERGY	P	78	6,336	4,294	2,042
Jun-08	PG&E CORP	P	1,203	47,203	51,015	(3,812)
Jun-08	PRAXAIR INC	P	140	13,629	9,171	4,458
Jun-08	SANDRIDGE ENERGY INC	P	317	20,756	9,978	10,778
Jun-08	SANDRIDGE ENERGY INC	P	1,230	80,693	38,714	41,979
Jun-08	SCHLUMBERGER LTD	P	399	42,245	32,256	9,989
Jun-08	SCHWAB CHARLES	P	3,268	71,258	69,511	1,747
Jun-08	SMITH INTL	P	195	15,979	10,966	5,013
Jun-08	SUN MICROSYSTEMS	P	1,414	17,717	28,295	(10,578)
Jun-08	SUN MICROSYSTEMS	P	1,646	20,227	32,937	(12,710)
Jun-08	UNITED PARCEL SVC	P	912	60,818	66,007	(5,389)
Jun-08	UNITED PARCEL SVC	P	288	17,758	19,397	(1,639)
Jun-08	VISA INC	P	140	12,175	6,160	6,015
Jun-08	WAL-MART STORES	P	370	21,873	18,058	3,815
Jun-08	WASTE MGMT INC	P	3,628	138,069	114,380	23,689
Jun-08	REORG-INGERSOLL-RAND	P	0	14,600	14,487	113
Jun-08	ABBOTT LAB	P	700	38,834	37,200	1,634
Jun-08	AETNA INC	P	500	22,054	26,236	(4,182)
Jun-08	ALLERGAN INC	P	100	5,693	5,729	(36)
Jun-08	AMAZON COM	P	900	73,109	69,793	3,316
Jun-08	ANALOG DEVICES	P	200	8,435	7,289	(854)
Jun-08	ANHEUSER BUSCH	P	300	18,174	15,015	3,159
Jun-08	AON CORP	P	100	4,624	4,403	221
Jun-08	APOLLO GROUP	P	500	25,053	32,830	(7,777)
Jun-08	APPLE INC	P	200	36,875	24,092	12,783
Jun-08	APPLIED MATERIALS	P	300	6,146	5,520	626
Jun-08	AUTODESK INC	P	100	3,542	3,913	(371)
Jun-08	BALL CORP	P	200	10,312	10,712	(400)
Jun-08	BARR PHARMACEUTICALS	P	100	4,338	4,863	(527)
Jun-08	BOEING CO	P	200	15,509	17,986	(2,477)
Jun-08	BROWN-FORMAN INC	P	200	15,255	13,860	1,395
Jun-08	CAMERON INTL CORP	P	200	11,018	7,873	3,145
Jun-08	CELGENE CORP	P	200	12,125	10,922	1,203
Jun-08	CELGENE CORP	P	200	12,364	10,922	1,442
Jun-08	CIGNA CORP	P	900	34,953	45,527	(10,574)
Jun-08	CISCO SYSTEMS	P	900	23,868	23,041	827
Jun-08	CLOROX CO	P	100	5,347	5,527	(180)
Jun-08	COCA COLA CO	P	500	29,125	28,065	1,060
Jun-08	CONOCOPHILLIPS	P	400	37,285	34,942	2,343
Jun-08	CONSTELLATION ENERGY	P	100	8,680	8,369	311
Jun-08	CONVENTRY HEALTH CARE	P	800	27,771	45,801	(18,030)
Jun-08	CUMMINS INC.	P	100	7,147	5,708	1,439
Jun-08	DANAHER CORP	P	100	8,069	7,594	475
Jun-08	DELL INC	P	200	4,563	3,981	582
Jun-08	EMS CORP	P	1,500	23,665	29,230	(5,565)

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Part IV, Line 1 - Capital Gains and Losses

Jun-08	EXPEDIA INC	P	800	17,001	23,784	(6,783)
Jun-08	EXXON MOBILE CORP	P	300	26,313	25,217	1,096
Jun-08	FIDELITY NAT'L	P	400	15,496	20,292	(4,796)
Jun-08	GOOGLE INC	P	100	55,058	50,612	4,446
Jun-08	GRAINGERS	P	100	9,000	8,203	797
Jun-08	HALLIBURTON CO	P	100	4,819	3,634	1,185
Jun-08	ILL TOOL WKS	P	100	5,036	5,831	(595)
Jun-08	INTELCORP	P	200	4,630	5,342	(712)
Jun-08	INTEL CORP	P	400	9,101	10,685	(1,584)
Jun-08	INTL FLAVORS	P	100	4,159	4,499	(340)
Jun-08	KELLOGG CO	P	200	10,406	9,575	831
Jun-08	KIMBERLY-CLARK CORP	P	100	6,151	6,769	(618)
Jun-08	MERCK & CO	P	1,000	36,328	55,507	(19,179)
Jun-08	MILLIPORE CORP	P	100	8,934	8,868	66
Jun-08	NATIONAL OILWELL VARCO	P	400	33,019	24,790	8,229
Jun-08	NATIONAL OILWELL VARCO	P	600	53,750	37,185	16,565
Jun-08	NIKE INC	P	200	13,681	11,261	2,420
Jun-08	NOBLE CORP	P	300	20,178	14,686	5,492
Jun-08	NVIDIA CORP	P	500	11,206	12,697	(1,491)
Jun-08	PARKER-HANNIFIN CORP	P	100	7,684	7,208	476
Jun-08	PEPSI BOTTLING	P	300	8,664	10,455	(1,791)
Jun-08	PERKINELMER INC	P	300	8,368	7,297	1,071
Jun-08	PRECISION CASTPARTS	P	300	30,796	37,239	(6,443)
Jun-08	QUEST DIAGNOSTICS	P	700	34,328	35,329	(1,001)
Jun-08	SCHERLING-PLOUGH	P	2,700	53,209	75,347	(22,138)
Jun-08	SCHLUMBERGER LTD	P	400	40,841	37,098	3,743
Jun-08	SMITH INTL	P	200	15,884	12,938	2,946
Jun-08	STRYKER CORP	P	300	18,990	19,526	(536)
Jun-08	TEXTRON INC	P	100	5,703	6,545	(842)
Jun-08	THERMO FISHER CORP	P	100	5,815	3,978	1,837
Jun-08	TIFFANY & CO	P	100	4,621	4,828	(207)
Jun-08	UNITED HEALTH GROUP	P	500	14,655	23,715	(9,060)
Jun-08	VALERO ENERGY	P	600	26,428	40,521	(14,093)
Jun-08	WALSH POST	P	100	60,968	68,271	(7,303)
Jun-08	WATERS CORP	P	700	44,277	40,436	3,841
Jun-08	WELLPOINT INC	P	100	5,473	8,594	(3,121)
Jun-08	WRIGLEY WM JR CO	P	300	23,103	17,060	6,043
Jun-08	ZIMMER HLDGS INC	P	200	14,422	16,636	(2,214)
Jun-08	3M CO	P	100	7,127	8,181	(1,054)
Jun-08	AAR CORP	P	200	3,124	6,846	(3,722)
Jun-08	ADMINISTAFF INC	P	100	2,819	2,395	424
Jun-08	AFFILIATED COMPUTER	P	100	5,899	5,855	(44)
Jun-08	ALLIED WASTE IND	P	400	5,577	4,330	1,247
Jun-08	AMERICAN TOWER	P	200	8,894	6,124	2,770
Jun-08	ASTORIA FINL CORP	P	100	2,277	2,914	(637)
Jun-08	AUTODESK INC	P	200	7,860	7,825	35
Jun-08	BORG WARNER INC	P	100	4,960	4,053	907
Jun-08	BRINKER INTL	P	100	1,996	2,785	(789)
Jun-08	COVANCE INC	P	100	8,134	5,645	2,489
Jun-08	CUMMINS INC	P	1,000	70,424	26,440	43,984
Jun-08	DR HORTON INC	P	300	3,577	8,999	(5,422)
Jun-08	DARDEN RESTAURANTS	P	100	3,236	3,856	(620)
Jun-08	DELPHI FINL	P	100	2,809	3,316	(507)

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Part IV, Line 1 - Capital Gains and Losses

Jun-08	EATON VANCE CORP	P	200	8,638	5,384	3,254
Jun-08	EXPRESS SCRIPTS INC	P	200	13,390	7,884	5,506
Jun-08	FLEXTRONICS INTL LTD	P	400	4,310	4,453	(143)
Jun-08	FLIR SYS INC	P	1,200	44,105	15,593	28,512
Jun-08	GLOBEL PMTS INC	P	100	4,826	5,242	(416)
Jun-08	HARMAN INTL	P	100	4,553	11,047	(6,494)
Jun-08	HARRIS CORP	P	200	11,354	9,081	2,273
Jun-08	HARSCO CORP	P	200	11,803	8,007	3,796
Jun-08	HOUVNANIAN ENTERPRISES	P	100	679	4,416	(3,737)
Jun-08	IMMUCOR INC	P	200	5,464	3,802	1,562
Jun-08	JEFFERIES GROUP	P	200	3,864	5,633	(1,769)
Jun-08	MASCO CORP	P	300	5,248	5,987	(739)
Jun-08	MFS ISHARES	P	100	6,913	6,699	214
Jun-08	ONEOK INC	P	100	4,908	2,945	1,963
Jun-08	PHARMACEUTICAL PROD	P	200	8,796	6,924	1,872
Jun-08	PHILADELPHIA CONS HLDG	P	100	3,772	3,449	323
Jun-08	PHILLIPS VAN HEUSEN CORP	P	200	8,407	6,673	1,734
Jun-08	PROTECTIVE LIFE CORP	P	100	4,230	4,748	(518)
Jun-08	RAYMOND JAMES FNCL	P	200	6,116	5,701	415
Jun-08	REINS SVCS INC	P	100	4,902	5,687	(785)
Jun-08	REP SVCS INC	P	200	6,339	5,189	1,150
Jun-08	SCIENTIFIC GAMES CORP	P	200	6,606	6,288	318
Jun-08	SCOTTS MIRACLE-GRO	P	100	2,372	4,782	(2,410)
Jun-08	SINCLAIR BROADCAST	P	400	3,202	2,806	396
Jun-08	SL GREEN RLTY CORP	P	100	9,247	9,190	57
Jun-08	SONIC CORP	P	200	3,544	4,197	(653)
Jun-08	TIMKEN CO	P	100	3,644	2,915	729
Jun-08	VALSPAR CORP	P	100	2,015	2,656	(641)
Jun-08	XTO ENERGY	P	200	13,815	6,735	7,080
Jul-08	ABBOTT LAB	P	256	14,504	13,150	1,354
Jul-08	ADR COMPANHIA VALE	P	457	12,997	17,489	(4,492)
Jul-08	ADR COMPANHIA VALE	P	1,339	37,998	51,242	(13,244)
Jul-08	BANK OF AMERICA CORP	P	8,095	161,283	276,830	(115,547)
Jul-08	BARRICK GOLD CORP	P	1,292	62,530	38,183	24,347
Jul-08	CAP 1 FNCL	P	946	39,799	46,864	(7,065)
Jul-08	CATERPILLAR INC.	P	588	41,536	49,094	(7,558)
Jul-08	CORNING INC.	P	849	19,141	22,375	(3,234)
Jul-08	DEVON ENERGY	P	186	22,657	18,199	4,458
Jul-08	DEVON ENERGY	P	739	79,432	72,308	7,124
Jul-08	EMERSON ELECTRIC CO	P	822	30,427	24,473	5,954
Jul-08	EMERSON ELECTRIC CO.	P	1,182	59,106	46,509	12,597
Jul-08	FNMA COM STK	P	4,161	32,983	148,973	(115,990)
Jul-08	FREEMPORT-MCMORAN	P	649	65,959	51,861	14,098
Jul-08	FREEMPORT-MCMORAN	P	415	39,360	32,363	6,997
Jul-08	GAP INC	P	3,889	59,004	75,742	(16,738)
Jul-08	IAC/INTERACTIVE CORP	P	3,828	65,631	108,728	(43,097)
Jul-08	IAC/INTERACTIVE CORP	P	221	3,926	6,274	(2,348)
Jul-08	IAC/INTERACTIVE CORP	P	49	871	1,389	(518)
Jul-08	JP MORGAN CHASE	P	1,985	79,858	75,034	4,824
Jul-08	MERRILL LYNCH & CO	P	1,398	42,670	71,780	(29,110)
Jul-08	MONSTANTO CO	P	272	32,019	8,577	23,442
Jul-08	MONSTANTO CO	P	781	89,974	24,629	65,345
Jul-08	MONSTANTO CO	P	451	53,004	14,222	38,782

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Part IV, Line 1 - Capital Gains and Losses

Jul-08	NORFOLK SOUTHERN	P	510	31,931	31,941	(10)
Jul-08	PEABODY ENERGY CORP	P	390	29,931	21,472	8,459
Jul-08	PEABODY ENERGY CORP	P	1,688	117,688	92,990	24,698
Jul-08	PNC FINANCIAL SERVICES	P	618	40,732	41,368	(636)
Jul-08	PRAXAIR INC	P	599	55,627	39,244	16,383
Jul-08	QUALCOMM INC	P	199	10,325	8,183	2,142
Jul-08	SCHLUMBERGER LTD	P	123	12,426	9,943	2,483
Jul-08	SMITH INTL	P	1,461	110,070	82,166	27,904
Jul-08	WACHOVIA	P	8,158	71,324	210,693	(139,369)
Jul-08	WACHOVIA	P	500	4,845	12,913	(8,068)
Jul-08	WELLS FARGO & CO	P	2,116	58,606	63,862	(5,256)
Jul-08	ABBOTT LAB	P	700	39,446	37,200	2,246
Jul-08	AETNA INC	P	600	22,863	31,484	(8,621)
Jul-08	ALLERGAN INC	P	100	5,252	5,729	(477)
Jul-08	AMAZON COM	P	700	56,767	54,284	2,483
Jul-08	ANALOG DEVICES	P	100	3,102	3,644	(542)
Jul-08	ANHEUSER BUSCH	P	100	6,670	5,005	1,665
Jul-08	APOLLO GROUP	P	1,200	67,618	78,792	(11,174)
Jul-08	APPLIED BIOSYSTEMS	P	200	6,956	6,478	478
Jul-08	BAKER HUGHES INC	P	100	7,937	7,735	202
Jul-08	BAXTER INTL	P	1,100	71,415	56,189	15,226
Jul-08	BIOGEN IDEC INC	P	700	46,164	42,489	3,675
Jul-08	BROWN-FORMAN INC	P	100	7,020	6,930	90
Jul-08	CAMERON INTL CORP	P	100	5,073	3,936	1,137
Jul-08	CELEGENE CORP	P	400	28,115	21,845	6,270
Jul-08	CIGNA CORP	P	700	24,925	35,409	(10,484)
Jul-08	CISCO SYSTEMS	P	700	15,278	17,922	(2,644)
Jul-08	CME GROUP INC.	P	100	38,380	54,315	(15,935)
Jul-08	CONSTELLATION ENERGY	P	200	16,054	16,739	(685)
Jul-08	COVENTRY HEALTH CARE	P	1,200	36,905	68,701	(31,796)
Jul-08	CUMMINS INC	P	200	13,156	11,416	1,740
Jul-08	DANAHER CORP	P	100	8,043	7,584	449
Jul-08	EXPEDIA INC	P	1,200	21,813	35,676	(13,863)
Jul-08	EXXON MOBILE CORP	P	500	42,820	42,028	792
Jul-08	GENZYME CORP	P	100	7,502	7,277	225
Jul-08	HUMANA INC	P	400	16,707	23,244	(6,537)
Jul-08	INTEL CORP	P	400	8,247	10,684	(2,437)
Jul-08	INTERNATIONAL BUSINESS	P	300	38,512	33,990	4,522
Jul-08	JUNIPER NETWORKS	P	900	20,565	26,487	(5,922)
Jul-08	KELLOGG CO	P	300	14,876	14,363	513
Jul-08	LENDER PROCESSING	P	100	3,027	4,299	(1,272)
Jul-08	LOCKHEED MARTIN CORP	P	300	31,758	29,654	2,104
Jul-08	LORILLARD INC	P	100	6,911	7,248	(337)
Jul-08	MEDITRONIC INC	P	100	5,190	5,106	84
Jul-08	MERCK & CO	P	600	22,247	33,304	(11,057)
Jul-08	MERCK & CO	P	200	8,554	11,101	(4,547)
Jul-08	NATL SEMICONDUCTOR	P	100	2,089	2,605	(516)
Jul-08	NOBLE CORP	P	200	11,582	9,780	1,782
Jul-08	NORTHERN TRUST CORP	P	100	7,742	7,091	651
Jul-08	NVIDIA CORP	P	300	3,363	7,618	(4,255)
Jul-08	PEPSI BOTTLING	P	400	10,951	13,940	(2,989)
Jul-08	PEPSICO INC	P	300	19,736	19,518	218
Jul-08	PERKINELMER INC	P	100	2,728	2,432	296

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Part IV, Line 1 - Capital Gains and Losses

Jul-08	PERKINELMER INC	P	100	2,841	2,433	408
Jul-08	PRECISION CASTPARTS	P	200	19,057	24,826	(5,759)
Jul-08	QUEST DIAGNOSTICS	P	600	29,632	30,282	(650)
Jul-08	SCHERLING-PLOUGH	P	800	17,053	22,325	(5,272)
Jul-08	SCHLUMBERGER LTD	P	300	28,614	27,823	791
Jul-08	SCHLUMBERGER LTD	P	200	19,603	18,549	1,054
Jul-08	SCHWAB CHARLES	P	300	6,792	6,107	685
Jul-08	SMITH INTL	P	300	22,974	19,407	3,567
Jul-08	STATE STR CORP	P	100	7,154	6,736	418
Jul-08	STRYKER CORP	P	1,200	77,909	78,108	(199)
Jul-08	SYMANTEC CORP	P	200	3,737	2,961	776
Jul-08	TEXAS INSTRS INC	P	300	8,206	9,953	(1,747)
Jul-08	TEXAS INSTRS INC	P	200	5,504	6,635	(1,131)
Jul-08	TIFFANY & CO	P	100	3,859	4,828	(969)
Jul-08	TRANSOCEAN INC	P	100	14,330	11,508	2,822
Jul-08	UNITED TECHNOLOGIES	P	100	6,527	7,145	(618)
Jul-08	UNITEDHEALTH GROUP	P	1,000	24,098	47,430	(23,332)
Jul-08	WATERS CORP	P	500	32,907	28,882	4,025
Jul-08	WELLPOINT INC	P	100	4,485	8,594	(4,109)
Jul-08	WRIGLEY WM JR CO	P	200	15,778	11,373	4,405
Jul-08	ZIMMER HLDGS INC	P	200	14,036	16,636	(2,600)
Jul-08	3M CO	P	100	8,810	8,181	(1,371)
Jul-08	CUMMINS INC	P	100	7,214	2,644	4,570
Jul-08	FLIR SYS INC	P	1,600	68,567	20,792	47,775
Jul-08	XTO ENERGY	P	600	41,959	20,206	21,753
Aug-08	AMGEN INC	P	254	16,166	13,249	2,917
Aug-08	AVNET INC	P	2,125	63,994	69,284	(5,290)
Aug-08	BECTON DICKINSON & CO	P	764	66,762	61,876	4,886
Aug-08	CANADIAN NAT'L RY	P	610	31,912	31,600	312
Aug-08	CANADIAN NAT'L RY	P	1,546	77,864	80,086	(2,222)
Aug-08	CANADIAN NAT'L RY	P	254	12,800	13,158	(358)
Aug-08	CHEVRON CORP	P	995	85,177	88,635	(1,458)
Aug-08	CLOROX CO.	P	732	43,904	39,991	3,913
Aug-08	CVS CAREMARK	P	526	19,032	16,627	2,405
Aug-08	CVS CAREMARK	P	2,790	103,368	88,188	15,180
Aug-08	CVS CAREMARK	P	103	3,822	3,253	569
Aug-08	DEVON ENERGY	P	499	49,944	48,825	1,119
Aug-08	ELPASO CORP	P	743	12,628	12,439	189
Aug-08	ELPASO CORP	P	233	3,940	3,899	41
Aug-08	ELI LILLY & CO	P	229	10,702	12,239	(1,537)
Aug-08	EMERSON ELECTRIC CO	P	1,338	65,454	52,645	12,809
Aug-08	EMERSON ELECTRIC CO	P	471	22,703	18,531	4,172
Aug-08	EXXON MOBILE CORP	P	67	5,182	3,016	2,166
Aug-08	FREEPORT-MCMORAN	P	394	36,396	31,485	4,911
Aug-08	GENERAL MILLS INC	P	478	31,232	27,207	4,025
Aug-08	HESS CORP	P	96	10,276	10,963	(687)
Aug-08	KROGER CO	P	1,387	41,754	33,140	8,614
Aug-08	KROGER CO	P	2,025	56,808	48,388	8,422
Aug-08	MICROSOFT CORP	P	1,598	43,760	50,622	(6,862)
Aug-08	MONSANTO CO	P	64	7,001	2,018	4,983
Aug-08	MONSANTO CO	P	1,101	128,372	34,724	93,648
Aug-08	NORFOLK SOUTHERN	P	43	3,039	2,693	346
Aug-08	NORFOLK SOUTHERN	P	851	59,968	53,300	6,668

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Part IV, Line 1 - Capital Gains and Losses

Aug-08	PRAXAIR INC	P	609	54,604	39,897	14,707
Aug-08	PRAXAIR INC	P	48	4,297	3,141	1,156
Aug-08	PRAXAIR INC	P	514	45,714	33,672	12,042
Aug-08	PRAXAIR INC	P	926	82,614	60,665	21,949
Aug-08	QUALCOMM INC	P	458	25,128	18,834	6,294
Aug-08	QUALCOMM INC	P	681	37,525	28,005	9,520
Aug-08	SCHLUMBERGER LTD	P	336	32,793	27,162	5,631
Aug-08	SPRING NEXTEL CORP	P	9,209	84,220	82,537	1,683
Aug-08	SUN MICROSYSTEMS	P	1,971	19,508	39,441	(19,933)
Aug-08	SUN MICROSYSTEMS	P	3,183	30,354	63,694	(33,340)
Aug-08	SUPER VALU INC	P	3,480	12,085	19,502	(7,417)
Aug-08	SUPER VALU INC	P	1,564	39,830	63,547	(23,717)
Aug-08	TEXAS INSTRS INC	P	2,800	71,488	83,121	(11,633)
Aug-08	UNITED PARCEL SVC	P	82	5,352	5,934	(582)
Aug-08	UNITED PARCEL SVC	P	2,450	158,167	177,328	(19,161)
Aug-08	WAL-MART STORES	P	672	39,170	32,798	6,372
Aug-08	WELLS FARGO & CO	P	1,756	51,442	52,997	(1,555)
Aug-08	WELLS FARGO & CO	P	59	1,734	1,780	(46)
Aug-08	WESTERN UNION CO	P	509	14,148	11,432	2,716
Aug-08	WYETH COM	P	2,458	104,541	105,005	(464)
Aug-08	XTO ENERGY	P	184	10,088	11,174	(1,086)
Aug-08	ZIONS BANCORP	P	3,731	94,910	128,673	(33,763)
Aug-08	AETNA INC	P	500	21,048	26,236	(5,188)
Aug-08	ALLERGAN INC	P	100	5,691	5,729	(38)
Aug-08	AMAZON COM	P	400	34,864	31,019	3,845
Aug-08	ANALOG DEVICES	P	100	3,032	3,644	(612)
Aug-08	AON CORP	P	100	4,468	4,403	65
Aug-08	APACHE CORP	P	100	11,815	11,834	(19)
Aug-08	APOLLO GROUP	P	700	43,661	45,962	(2,301)
Aug-08	AVON PRODUCTS	P	400	17,448	14,353	3,095
Aug-08	BAXTER INTL	P	400	27,699	20,432	7,267
Aug-08	BECTON DICKINSON & CO	P	200	17,493	15,742	1,751
Aug-08	BIOGEN IDEC INC	P	500	27,031	30,349	(3,318)
Aug-08	BOEING CO	P	100	6,440	8,993	(2,553)
Aug-08	CAMERON INTL CORP	P	200	9,764	7,872	1,892
Aug-08	CELEGENE CORP	P	200	15,073	10,922	4,151
Aug-08	CIGNA CORP	P	400	15,547	20,234	(4,687)
Aug-08	CISCO SYSTEMS	P	500	12,240	12,801	(561)
Aug-08	CITRIX SYS	P	100	3,108	3,562	(454)
Aug-08	COCA COLA	P	700	38,565	39,152	(587)
Aug-08	COLGATE-PALMOLIVE	P	500	38,953	32,099	6,854
Aug-08	CONSTELLATION ENERGY	P	100	6,767	8,369	(1,602)
Aug-08	COVENTRY HEALTH CARE	P	100	3,818	5,725	(1,907)
Aug-08	DAVITA INC	P	100	5,770	5,615	155
Aug-08	ECOLAB INC	P	100	4,497	4,570	(73)
Aug-08	EMC CORP	P	2,800	41,690	54,562	(12,872)
Aug-08	EXPEDIA INC	P	400	7,545	11,892	(4,347)
Aug-08	FEDT INVESTORS	P	100	3,251	3,457	(206)
Aug-08	FEDT INVESTORS	P	100	3,306	3,457	(151)
Aug-08	FIDELITY NATL	P	200	3,801	5,846	(2,045)
Aug-08	FREEPORT-MCMORAN	P	100	9,059	10,743	(1,684)
Aug-08	GAP INC	P	500	8,591	9,371	220
Aug-08	GENZYME CORP	P	100	8,207	7,277	930

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Part IV, Line 1 - Capital Gains and Losses

Aug-08	GOODRICH CORP	P	100	4,858	6,228	(1,370)
Aug-08	HEWLETT PACKARD CO	P	400	18,453	20,606	(2,153)
Aug-08	HUMANA INC	P	300	13,662	17,433	(3,771)
Aug-08	HUMANA INC	P	200	9,439	11,622	(2,183)
Aug-08	INGERSOLL-RAND CO	P	92	3,499	4,001	(502)
Aug-08	INTL GAME TECH	P	500	10,783	15,430	(4,647)
Aug-08	INTIUT COM	P	100	3,049	2,860	189
Aug-08	JOHNSON & JOHNSON	P	200	14,243	11,782	2,461
Aug-08	JOHNSON CTL INC	P	200	8,533	7,344	(811)
Aug-08	JUNIPER NETWORKS INC	P	2,000	52,178	58,861	(6,683)
Aug-08	JUNIPER NETWORKS INC	P	400	10,287	11,772	(1,485)
Aug-08	KELLOGG CO	P	300	16,478	14,363	2,115
Aug-08	KIMBERLY-CLARK CORP	P	100	5,792	6,769	(977)
Aug-08	L-3 COMMUNICATIONS	P	100	10,246	10,554	(308)
Aug-08	LOCKHEED MARTIN CORP	P	200	23,124	19,769	3,355
Aug-08	MCDONALDS CORP	P	700	46,024	32,282	13,742
Aug-08	MEMC ELECTR MATLS	P	400	19,765	23,574	(3,809)
Aug-08	MERCK & CO	P	500	17,301	27,753	(10,452)
Aug-08	MERCK & CO.	P	300	10,649	16,651	(6,002)
Aug-08	NATIONAL OILWELL VARCO	P	400	30,634	24,790	5,844
Aug-08	NEWMONT MINING CORP	P	400	18,668	18,988	(322)
Aug-08	VIDIA CORP	P	600	7,005	15,237	(8,232)
Aug-08	PEPSI BOTTLING	P	700	21,029	24,395	(3,368)
Aug-08	PEPSICO INC	P	500	35,082	32,530	2,552
Aug-08	PRECISION CASTPARTS	P	300	29,164	37,239	(8,075)
Aug-08	PROCTOR & GAMBLE	P	800	55,410	47,919	7,491
Aug-08	QUEST DIAGNOSTICS	P	200	10,657	10,094	563
Aug-08	RANGE RES CORP	P	500	24,101	28,446	(4,345)
Aug-08	STRYKER CORP	P	300	20,130	19,526	604
Aug-08	TEXTRON INC.	P	100	4,011	8,545	(2,534)
Aug-08	THERMO FISHER CORP	P	200	12,199	7,856	4,243
Aug-08	UNITEDHEALTH GROUP	P	100	3,102	4,743	(1,641)
Aug-08	VALERO ENERGY	P	100	3,458	6,753	(3,297)
Aug-08	VARIAN MED SYS INC	P	100	5,931	4,704	1,227
Aug-08	WATERS CORP	P	200	13,937	11,552	2,385
Aug-08	WHOLE FOODS MKT	P	200	3,791	5,588	(1,797)
Aug-08	ZTO ENERGY	P	500	26,225	24,400	1,825
Aug-08	ZIMMER HLDGS INC	P	200	14,331	16,636	(2,305)
Aug-08	ZTO ENERGY	P	500	21,572	16,838	4,734
Sep-08	ABBOTT LAB	P	851	50,365	44,225	6,140
Sep-08	ADR TEVA PHARMACUETICAL	P	620	28,542	24,392	4,150
Sep-08	AMERICAN INTERNATIONAL	P	10,120	32,544	215,944	(183,400)
Sep-08	AMGEN INC	P	2	125	104	21
Sep-08	AMGEN INC	P	200	12,581	10,433	2,148
Sep-08	BARRICK GOLD CORP	P	3,645	101,553	107,726	(6,173)
Sep-08	BB&T CORP	P	2,243	89,759	66,418	23,341
Sep-08	CLOROX, CO.	P	1,073	68,419	58,625	9,794
Sep-08	COCA COLA	P	1,104	19,750	22,747	(2,997)
Sep-08	CORNING INC.	P	2,900	45,798	76,430	(30,632)
Sep-08	CORNING INC.	P	1,099	16,371	28,964	(12,593)
Sep-08	CVS CAREMARK	P	23	854	727	127
Sep-08	DELTA AIR LINES	P	2,663	21,921	19,217	2,704
Sep-08	DEVON ENERGY	P	370	34,796	36,203	(1,407)

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Part IV, Line 1 - Capital Gains and Losses

Sep-08	EATON CORP	P	508	34,733	38,584	(3,851)
Sep-08	EL PASO CORP	P	89	1,436	1,489	(53)
Sep-08	ELI LILLY & CO	P	210	9,091	11,224	(2,133)
Sep-08	EXXON MOBILE CORP	P	391	29,811	17,602	12,209
Sep-08	FNMA COM STK	P	19,431	18,480	688,623	(650,143)
Sep-08	FREEPORT-MCMORAN	P	83	5,832	5,301	531
Sep-08	GENERAL MILLS INC	P	493	33,417	28,179	5,238
Sep-08	HESS CORP COM STK	P	389	38,135	40,335	(2,200)
Sep-08	HEWLETT PACKARD CO	P	237	10,747	9,415	1,332
Sep-08	HSH INC	P	0	2	3	(1)
Sep-08	INTERVAL LEISURE GROUP	P	354	4,572	7,550	(2,978)
Sep-08	INTERVAL LEISURE GROUP	P	1,503	17,313	32,051	(14,738)
Sep-08	JP MORGAN CHASE	P	732	29,375	27,860	1,715
Sep-08	JP MORGAN CHASE	P	2,365	97,592	89,367	8,225
Sep-08	KIMBERLY-CLARK CORP	P	1,022	65,898	62,645	3,253
Sep-08	KRAFT FOODS INC	P	980	33,105	30,704	2,401
Sep-08	KROGER CO	P	2,802	78,022	66,949	11,073
Sep-08	KORGER CO	P	841	23,325	20,095	3,230
Sep-08	M & T BK CORP	P	809	63,627	66,017	(2,390)
Sep-08	MERRILL LYNCH & CO	P	1,302	35,888	52,887	(17,019)
Sep-08	MICROSOFT CORP	P	918	23,371	29,082	(5,711)
Sep-08	MORGAN STANLEY	P	729	19,525	28,298	(8,773)
Sep-08	PHILLIP MORRIS INTL	P	241	11,935	0	11,935
Sep-08	PHILLIP MORRIS INTL	P	918	46,589	11,935	34,654
Sep-08	PNC FINANCIAL SERVICES	P	725	52,958	48,531	4,427
Sep-08	REGIONS FINL CORP	P	1,869	18,798	16,069	2,729
Sep-08	REGIONS FINL CORP	P	642	6,394	5,518	875
Sep-08	SUN MICROSYSTEMS	P	1,504	10,449	30,096	(19,647)
Sep-08	TICKMASTER	P	0	4	6	(2)
Sep-08	TREE COM	P	1	4	6	(2)
Sep-08	TYCO INTERNATIONAL LTD	P	900	38,704	39,237	(2,533)
Sep-08	US BANCORP	P	274	9,769	8,390	1,379
Sep-08	US BANCORP	P	2,146	75,784	65,710	10,054
Sep-08	VISA INC	P	356	21,548	15,664	5,884
Sep-08	WAL-MART STORES	P	784	46,952	38,265	8,687
Sep-08	WELLS FARGO & CO	P	357	12,017	10,774	1,243
Sep-08	WELLS FARGO & CO	P	2,200	84,031	68,394	17,637
Sep-08	WYETH	P	1,217	47,793	51,988	(4,195)
Sep-08	WYETH	P	2,276	86,183	97,227	(11,044)
Sep-08	XTO ENERGY	P	222	10,432	12,787	(2,355)
Sep-08	XTO ENERGY	P	1,389	67,199	80,003	(12,804)
Sep-08	5TH 3RD BANCORP	P	416	6,600	5,924	676
Sep-08	5TH 3RD BANCORP	P	1,559	26,732	22,200	4,532
Sep-08	ABBOTT LAB	P	600	33,891	31,886	2,005
Sep-08	ABERCROMBIE & FITCH	P	100	4,200	6,877	(2,677)
Sep-08	AETNA INC	P	200	7,448	10,495	(3,047)
Sep-08	AFLAC INC	P	300	18,488	18,420	68
Sep-08	AMAZON COM	P	200	15,772	15,509	263
Sep-08	AON CORP	P	100	4,602	4,403	199
Sep-08	APPLE INC	P	200	31,998	24,418	7,580
Sep-08	APPLIED BIOSYSTEMS	P	100	3,573	3,239	334
Sep-08	ARCHER-DANIELS-MIDLAND	P	500	12,067	16,433	(4,366)
Sep-08	BIOGEN IDEC INC	P	100	4,778	6,069	(1,291)

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Part IV, Line 1 - Capital Gains and Losses

Sep-08	BOEING CO	P	100	6,217	8,993	(2,776)
Sep-08	CAMERON INTL CORP	P	100	4,217	3,936	281
Sep-08	CELEGENE CORP	P	100	6,728	5,481	1,267
Sep-08	CIGNA CORP	P	200	7,340	10,116	(2,776)
Sep-08	COLGATE-PALMOLIVE	P	400	31,977	25,679	6,298
Sep-08	COVERNTRY HEALTH	P	200	6,982	11,450	(4,468)
Sep-08	DAVITA INC	P	100	5,661	5,615	46
Sep-08	DEERE & CO.	P	200	12,188	15,682	(3,498)
Sep-08	ECOLAB INC	P	200	9,333	9,140	193
Sep-08	EMC CORP	P	1,100	14,925	21,435	(6,510)
Sep-08	EXPRESS SCRIPTS INC	P	300	21,605	17,160	4,446
Sep-08	FEDT INVESTORS	P	200	6,196	6,915	(719)
Sep-08	GAMESTOP	P	600	25,783	30,351	(4,568)
Sep-08	GENZYME CORP	P	100	7,700	7,277	423
Sep-08	GOODRICH CORP	P	300	14,288	18,678	(4,390)
Sep-08	HUMANA INC	P	200	8,883	11,622	(2,739)
Sep-08	INTL GAME TECH	P	900	15,931	27,775	(11,844)
Sep-08	JUNIPER NETWORKS	P	1,000	24,324	29,430	(5,106)
Sep-08	KELLOGG CO	P	500	27,431	23,938	3,493
Sep-08	KIMBERLY-CLARK CORP	P	100	6,386	6,769	(383)
Sep-08	LORILLARD INC	P	100	7,227	7,248	(21)
Sep-08	MANITOWOC INC	P	200	3,636	6,691	(3,055)
Sep-08	MEDCO HEALTH SOLUTIONS	P	600	29,014	28,929	85
Sep-08	MERCK & CO	P	100	3,385	5,550	(2,165)
Sep-08	NEWMONT MINING CORP	P	100	3,931	4,747	(816)
Sep-08	NORTHERN TRUST CORP	P	100	8,757	7,141	1,616
Sep-08	PEPSI BOTTLING GROUP	P	1,100	34,169	38,338	(4,167)
Sep-08	PEPSICO INC	P	600	43,786	39,036	4,750
Sep-08	PRECISION CASTPARTS	P	400	37,754	49,652	(11,898)
Sep-08	PROCTOR & GAMBLE	P	500	35,107	29,949	5,158
Sep-08	QUEST DIAGNOSTICS	P	100	5,562	5,047	515
Sep-08	SAFECO CORP	P	200	13,650	13,507	143
Sep-08	SCHERLING-PLOUGH	P	300	5,560	8,371	(2,811)
Sep-08	SCHLUMBERGER LTD	P	100	8,856	9,274	(418)
Sep-08	STRYKER CORP	P	500	31,852	32,544	(692)
Sep-08	TEXTRON INC.	P	100	3,682	6,545	(2,863)
Sep-08	UNITED PARCEL SVC	P	100	6,834	7,181	(347)
Sep-08	UNITED TECHNOLOGIES	P	100	6,381	7,144	(763)
Sep-08	UNITEDHEALTH GROUP	P	200	5,204	9,486	(4,282)
Sep-08	UST INC	P	100	6,741	5,465	1,276
Sep-08	VALERO ENERGY	P	500	16,287	33,768	(17,481)
Sep-08	WATERS CORP	P	300	17,480	17,329	151
Sep-08	YAHOO INC	P	400	7,558	8,752	(1,194)
Sep-08	YUM BRANDS	P	100	3,612	3,644	(32)
Sep-08	MFS ISHARES	P	1,300	90,462	87,093	3,369
Sep-08	SL GREEN RLTY CORP	P	1,300	84,969	119,478	(34,509)
Sep-08	W & T OFFSHORE INC	P	1,000	26,809	42,350	(15,541)
Oct-08	ABBOTT LAB	P	642	34,602	32,461	2,141
Oct-08	ARCHER-DANIELS-MIDLAND	P	280	6,168	9,268	(3,100)
Oct-08	ARCHER-DANIELS-MIDLAND	P	660	14,606	21,848	(7,242)
Oct-08	AT&T INC.	P	344	8,552	8,316	236
Oct-08	AVNET INC	P	520	8,311	15,583	(7,272)
Oct-08	BANK OF AMERICA CORP	P	1,215	25,936	26,758	(822)

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Part IV, Line 1 - Capital Gains and Losses

Oct-08	BB&T CORP	P	2,323	80,495	68,787	11,708
Oct-08	BRISTOL MYERS SQUIBB	P	2,810	51,937	62,084	(10,157)
Oct-08	CHEVRON CORP	P	1,167	79,915	92,974	(13,059)
Oct-08	CITIGROUP	P	2,376	32,077	47,720	(15,643)
Oct-08	CITIGROUP	P	3,359	44,245	67,463	(23,218)
Oct-08	COVIDIEN LTD COM STK	P	162	7,916	7,228	688
Oct-08	DUPONT E	P	1,802	53,860	83,774	(29,914)
Oct-08	ELI LILLY & CO.	P	1,529	59,900	81,724	(21,824)
Oct-08	ELI LILLY & CO.	P	728	28,351	38,911	(10,560)
Oct-08	EMC CORP	P	6,688	64,473	102,400	(37,927)
Oct-08	EMERSON ELECTRIC	P	1,320	48,209	51,839	(3,730)
Oct-08	FREEMPORT-MCMORAN	P	139	6,630	7,727	(1,097)
Oct-08	GENERAL MILLS INC	P	633	41,368	36,181	5,187
Oct-08	HEWLETT PACKARD CO	P	290	10,112	11,517	(1,405)
Oct-08	JOHNSON & JOHNSON	P	245	15,071	16,905	(1,834)
Oct-08	JPMORGAN	P	1,996	97,127	75,424	21,703
Oct-08	KRAFT FOODS INC	P	338	10,365	10,590	(225)
Oct-08	KROGER CO	P	1,111	28,834	26,546	2,288
Oct-08	PNC FINANCIAL SERVICES	P	305	23,598	20,416	3,182
Oct-08	REGIONS FINL CORP	P	473	5,023	4,066	957
Oct-08	TICKETMASTER ENTMT	P	1,857	22,907	62,411	(39,504)
Oct-08	VISA INC	P	968	48,967	42,562	6,375
Oct-08	WAL-MART STORES	P	315	17,501	15,374	2,127
Oct-08	WASTE MGMT INC	P	177	5,612	5,580	32
Oct-08	5TH 3RD BANCORP	P	7	64	97	(33)
Oct-08	5TH 3RD BANCORP	P	1,878	17,811	26,179	(8,368)
Oct-08	EORG/Wrigley WM Jr	P	2,300	184,000	135,307	48,693
Oct-08	ABBOTT LAB	P	800	43,701	42,515	1,186
Oct-08	ABBOTT LAB	P	200	11,388	10,628	758
Oct-08	AFLAC INC	P	300	11,953	16,957	(5,004)
Oct-08	AIR PROD & CHEM	P	100	4,763	9,945	(5,182)
Oct-08	AK STL HLDG CORP	P	500	6,586	14,954	(8,368)
Oct-08	ALLERGAN INC	P	100	3,381	5,729	(2,348)
Oct-08	ANADARKO PETRO CORP	P	400	14,560	21,210	(6,650)
Oct-08	AON CORP	P	100	3,703	4,403	(700)
Oct-08	APOLLO GROUP	P	900	51,442	59,094	(7,652)
Oct-08	APPLE INC	P	100	9,391	12,182	(2,791)
Oct-08	APPLIED BIOSYSTEMS	P	100	2,712	3,239	(527)
Oct-08	ARCHER-DANIELS-MIDLAND	P	1,200	23,650	39,440	(15,790)
Oct-08	AVON PRODUCTS	P	300	7,724	10,920	(3,196)
Oct-08	BAXTER INTL	P	300	19,893	15,324	4,569
Oct-08	BIOGEN IDEC INC	P	700	29,456	42,488	(13,032)
Oct-08	CABOT OIL & GAS CORP	P	800	22,596	32,241	(9,645)
Oct-08	CAMERON INTL CORP	P	200	3,816	7,873	(4,057)
Oct-08	CIGNA CORP	P	300	6,503	15,176	(8,673)
Oct-08	CME GROUP INC.	P	100	36,950	54,315	(17,365)
Oct-08	COLGATE-PALMOLIVE	P	200	15,110	12,839	2,271
Oct-08	CONSTELLATION ENERGY	P	900	21,158	75,329	(54,171)
Oct-08	COVENTRY HEALTH CARE	P	100	3,295	5,725	(2,430)
Oct-08	CVS CAREMARK	P	1,100	31,967	38,971	(7,004)
Oct-08	DAVITA INC	P	100	4,864	5,615	(751)
Oct-08	EMC CORP	P	4,800	53,595	93,536	(39,941)
Oct-08	EXPEDIA INC	P	300	3,731	8,919	(5,188)

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Part IV, Line 1 - Capital Gains and Losses

Oct-08	EXPEDIA INC	P	200	2,127	5,946	(3,819)
Oct-08	EXPEDITORS INTL	P	300	9,809	12,855	(3,046)
Oct-08	FEDT INVESTORS	P	400	8,772	13,830	(5,058)
Oct-08	FREEPORT-MCMORAN	P	100	3,480	10,743	(7,263)
Oct-08	GAMESTOP	P	1,300	34,769	65,761	(30,992)
Oct-08	GAP INC	P	900	10,736	16,867	(6,131)
Oct-08	GENZYME CORP	P	300	24,014	21,833	2,181
Oct-08	GOODRICH CORP	P	200	7,973	12,452	(4,479)
Oct-08	GOODRICH CORP	P	200	6,660	12,452	(5,792)
Oct-08	HEWLETT PACKARD CO	P	900	33,511	46,364	(12,853)
Oct-08	INTEL CORP	P	500	9,113	13,357	(4,244)
Oct-08	INTL GAME TECH	P	400	5,140	12,344	(7,204)
Oct-08	INTUIT	P	100	2,351	2,860	(509)
Oct-08	KELLOGG CO	P	500	26,020	23,938	2,082
Oct-08	L-3 COMMUNICATIONS	P	300	23,710	31,664	(7,954)
Oct-08	LOCKHEED MARTIN CORP	P	300	32,474	29,655	2,819
Oct-08	MANITOWOC INC	P	200	2,322	6,691	(4,369)
Oct-08	MERCK & CO	P	600	15,562	33,304	(17,742)
Oct-08	NEWMONT MINING CORP	P	400	12,344	18,989	(6,645)
Oct-08	PEPSI BOTTLING CORP	P	900	19,828	27,880	(8,052)
Oct-08	PEPSICO INC	P	300	21,372	19,518	1,854
Oct-08	PRECISION CASTPARTS	P	300	15,787	37,239	(21,452)
Oct-08	PROCTOR & GAMBLE	P	1,500	93,163	89,849	3,314
Oct-08	PROLOGIS SH BEN	P	200	4,945	10,218	(5,273)
Oct-08	QUEST DIAGNOSTICS	P	100	4,014	5,047	(1,033)
Oct-08	RANGE RES CORP	P	500	18,110	28,446	(12,336)
Oct-08	SCHWAB CHARLES CORP	P	400	9,654	8,244	1,410
Oct-08	STATE STR CORP	P	200	7,472	13,419	(5,947)
Oct-08	STRYKER CORP	P	200	12,533	13,018	(485)
Oct-08	TEXAS INSTRS INC	P	500	8,866	16,589	(7,723)
Oct-08	TIFFANY & CO	P	100	2,277	4,828	(2,551)
Oct-08	UNITED PARCEL SVC	P	100	4,739	7,181	(2,442)
Oct-08	UNITED TECHNOLOGIES	P	100	5,887	7,144	(1,257)
Oct-08	UNITEDHEALTH GROUP	P	600	10,293	28,458	(18,165)
Oct-08	VERISIGN INC	P	400	7,878	13,908	(6,030)
Oct-08	WATERS CORP	P	200	8,984	11,553	(2,569)
Oct-08	WEATHERFORD INTL	P	400	6,519	11,230	(4,711)
Oct-08	XTO ENERGY	P	600	18,539	27,726	(9,187)
Oct-08	YAHOO INC	P	300	3,782	6,564	(2,782)
Oct-08	YUM BRANDS	P	400	11,092	14,579	(3,487)
Oct-08	W&T OFFSHORE INC	P	800	15,038	25,410	(10,372)
Oct-08	ADR Alcatel-Lucent	P	85	189	907	(718)
Oct-08	Interpublic Group Companies	P	263	1,911	2,641	(730)
Oct-08	Nortel Networks Corp New	P	121	208	877	(669)
Nov-08	MFO PIMCO FDS PAC	P	245,338	2,500,000	2,643,599	(143,599)
Nov-08	ABBOTT LAB	P	694	36,664	35,648	1,016
Nov-08	ABBOTT LAB	P	117	5,940	6,010	(70)
Nov-08	ADR ASTRAZENECA	P	216	9,169	9,799	(630)
Nov-08	ALTRIA GROUP INC	P	2,638	39,502	53,813	(14,311)
Nov-08	AON CORP	P	727	30,475	29,640	835
Nov-08	AT&T INC.	P	623	16,713	15,060	1,653
Nov-08	AVNET INC	P	1,012	16,365	30,328	(13,963)
Nov-08	BANK OF AMERICA CORP	P	3,240	54,785	71,356	(16,571)

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Part IV, Line 1 - Capital Gains and Losses

Nov-08	BARRICK GOLD CORP	P	1,044	29,324	22,210	7,114
Nov-08	CAP 1 FNCL	P	503	16,947	21,893	(4,946)
Nov-08	CHEVRON CORP	P	19	1,493	1,494	(1)
Nov-08	CHEVRON CORP	P	254	18,841	19,980	(1,139)
Nov-08	CIGNA CORP	P	944	8,471	35,243	(26,772)
Nov-08	COMCAST	P	623	9,857	12,764	(2,907)
Nov-08	COVIDIEN LTD COM STK	P	111	3,927	4,852	(1,025)
Nov-08	DUPONT E	P	383	11,130	17,805	(6,675)
Nov-08	DUPONT E	P	220	6,450	10,227	(3,777)
Nov-08	FREEPORT-MCMORAN COPPER	P	233	7,642	11,117	(3,475)
Nov-08	GENERAL MILLS INC.	P	174	11,184	8,945	1,239
Nov-08	HARLEY DAVIDSON INC	P	1,115	13,331	43,491	(30,160)
Nov-08	HEWLETT PACKARD CO	P	260	7,613	10,328	(2,715)
Nov-08	INTEL CORP	P	707	10,249	15,593	(5,344)
Nov-08	JP MORGAN CHASE	P	532	21,721	20,103	1,618
Nov-08	JUNIPER NETWORKS	P	1,511	24,634	37,861	(13,227)
Nov-08	KEYCORP NEW	P	2,032	10,565	19,862	(9,297)
Nov-08	KRAFT FOODS INC	P	1,620	42,358	50,757	(8,399)
Nov-08	KROGER CO	P	6,379	7,453	6,378	1,074
Nov-08	KROGER CO	P	2,560	67,668	61,165	6,503
Nov-08	KROGER CO	P	607	16,828	14,503	2,325
Nov-08	MICROSOFT CORP	P	6,100	118,281	193,246	(74,965)
Nov-08	ORACLE CORP	P	42	737	848	(111)
Nov-08	ORACLE CORP	P	2,823	49,059	57,022	(7,963)
Nov-08	PFIZER INC.	P	418	6,272	7,321	(1,049)
Nov-08	PNC FINANCIAL SERVICES	P	115	8,546	7,696	850
Nov-08	STARBUCKS CORP	P	2,676	22,940	43,298	(20,358)
Nov-08	SUN TR BANKS	P	485	15,005	20,275	(5,270)
Nov-08	SUN TR BANKS	P	3,137	72,240	136,779	(64,539)
Nov-08	SYSCO CORP	P	3,434	78,200	107,598	(29,398)
Nov-08	AMERITRADE HLDG CORP	P	2,837	32,831	56,892	(24,061)
Nov-08	TD AMERITRADE HLDG CORP	P	1,493	16,786	29,941	(13,155)
Nov-08	WALMART STORES	P	825	33,183	30,505	2,678
Nov-08	REORG/ANHEUSER BUSCH	P	1,100	77,000	65,142	11,858
Nov-08	ABERCROMBIE & FITCH	P	100	2,023	6,877	(4,854)
Nov-08	AFLAC INC	P	200	9,578	11,305	(1,727)
Nov-08	AK STL HLDG CORP	P	400	5,273	11,963	(6,690)
Nov-08	ANADARKO PETRO CORP	P	300	10,150	15,907	(5,757)
Nov-08	AON CORP	P	600	24,553	26,418	(1,865)
Nov-08	APPOLO GROUP	P	200	13,353	13,132	221
Nov-08	ARCHER-DANIELS-MIDLAND	P	800	19,448	26,293	(6,845)
Nov-08	BAXTER INTL	P	300	17,799	15,324	2,475
Nov-08	BECTON DICKINSON & CO	P	200	13,644	15,742	(2,098)
Nov-08	CHEVRON CORP	P	200	13,661	14,773	(1,112)
Nov-08	CISCO SYSTEMS	P	700	10,122	17,822	(7,800)
Nov-08	COCA COLA CO	P	1,100	49,586	61,525	(11,939)
Nov-08	COLGATE-PALMOLIVE	P	300	17,967	19,259	(1,292)
Nov-08	CONSOL ENERGY	P	1,100	36,085	75,536	(39,451)
Nov-08	DEERE & CO.	P	800	28,859	61,317	(32,458)
Nov-08	DR PEPPER SNAPPLE GROUP	P	100	2,309	2,238	71
Nov-08	ECOLAB INC	P	200	6,481	9,141	(2,660)
Nov-08	EMERSON ELECTRIC	P	500	15,160	25,990	(10,830)
Nov-08	EOC RESOURCES	P	400	31,833	41,232	(9,399)

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Part IV, Line 1 - Capital Gains and Losses

Nov-08	EXPEDITORS INTL	P	100	3,520	4,285	(765)
Nov-08	EXPRESS SCRIPTS INC	P	600	35,461	34,320	1,141
Nov-08	EXXON MOBILE CORP	P	3,800	287,132	317,062	(49,930)
Nov-08	FEDT INVESTORS	P	200	3,303	6,915	(3,612)
Nov-08	FISERV INC	P	100	3,552	4,785	(1,233)
Nov-08	GOODRICH CORP	P	200	6,983	12,452	(5,469)
Nov-08	GOOGLE INC	P	100	25,541	50,612	(25,071)
Nov-08	HARRIS CORP	P	100	3,711	4,838	(1,127)
Nov-08	HONEYWELL INTL	P	300	9,594	18,244	(8,650)
Nov-08	INTUITIVE SURGICAL INC	P	100	19,177	27,326	(8,149)
Nov-08	JACOBS ENER GROUP	P	200	7,236	16,950	(9,714)
Nov-08	JUNIPER NETWORKS	P	1,400	19,770	41,203	(21,433)
Nov-08	KIMBERLY-CLARK CORP	P	100	5,987	6,769	(782)
Nov-08	MEDCO HEALTH SOLUTIONS	P	600	25,300	28,929	(3,629)
Nov-08	MEMC ELECTR MATLS	P	1,200	17,422	68,436	(51,014)
Nov-08	MURPHY OIL CORL	P	200	8,982	15,544	(6,562)
Nov-08	NEWMONT MINING CORP	P	300	7,145	14,242	(7,097)
Nov-08	NOBLE ENERGY INC	P	600	22,153	38,595	(16,442)
Nov-08	NUCOR CORP	P	300	9,568	18,397	(8,829)
Nov-08	OCCIDENTAL PETE CORP	P	200	11,254	14,662	(3,408)
Nov-08	PARKER-HANNIFIN CORP	P	100	3,975	6,846	(2,871)
Nov-08	PEABODY ENERGY CORP	P	100	3,435	5,994	(2,559)
Nov-08	PEPSI BOTTLING GROUP	P	200	4,072	6,970	(2,898)
Nov-08	PRECISION CASTPARTS	P	100	5,366	12,413	(7,047)
Nov-08	QUEST DIAGNOSTICS	P	100	4,606	5,047	(441)
Nov-08	RANGE RES CORP	P	400	15,268	22,758	(7,488)
Nov-08	SCHWAB CHARLES CORP	P	300	5,573	6,183	(610)
Nov-08	SCRIPPS NETWORKS	P	100	2,295	3,529	(1,234)
Nov-08	STRYKER CORP	P	300	16,384	19,527	(3,143)
Nov-08	TEXTRON INC.	P	200	2,512	13,091	(10,579)
Nov-08	UNITED PARCEL SVC	P	100	4,907	7,181	(2,274)
Nov-08	UNITED TECHNOLOGIES	P	100	4,839	7,144	(2,305)
Nov-08	WEATHERFORD INTL	P	300	4,856	7,377	(2,521)
Dec-08	REORG/APPLIED BIO CASH	P	700	12,704	22,674	(9,970)
Dec-08	REORG/BARR CASH/STOCK	P	200	7,980	11,949	(3,969)
Dec-08	ADR TEVA PHARMACUETICAL	P	1	18	18	0
Dec-08	AETNA INC	P	200	3,982	10,495	(6,513)
Dec-08	AFLAC INC	P	700	29,787	39,567	(9,800)
Dec-08	AK STL HLDG CORP	P	1,900	15,372	40,021	(24,649)
Dec-08	AKAMAI TECH	P	300	3,428	6,029	(2,601)
Dec-08	AMAZON COM	P	700	32,641	54,283	(21,642)
Dec-08	ANADARKO PETRO CORP	P	500	18,384	26,513	(8,129)
Dec-08	AON CORP	P	100	4,366	4,403	(37)
Dec-08	APPLE INC	P	100	9,983	12,182	(2,199)
Dec-08	APPLIED MATERIALS INC	P	100	1,022	1,524	(502)
Dec-08	ARCHER-DANIELS-MIDLAND	P	500	12,636	16,433	(3,797)
Dec-08	BALL CORP	P	100	4,128	3,525	603
Dec-08	BEST BUY INC	P	100	2,052	4,425	(2,373)
Dec-08	BMC SOFTWARE	P	300	7,268	10,297	(3,029)
Dec-08	BOEING CO	P	300	12,097	26,979	(14,882)
Dec-08	BOSTON SCIENTIFIC CORP	P	500	3,655	4,059	(404)
Dec-08	C H ROBINSON WORLDWIDE	P	200	9,870	10,589	(719)
Dec-08	CABOT OIL & GAS CORP	P	500	13,115	19,285	(6,170)

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STRANAHAN FOUNDATION
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For the Year Ended December 31, 2008 (Continued)

Part IV, Line 1 - Capital Gains and Losses

Dec-08	CAMERON INTL CORP	P	100	1,796	3,936	(2,140)
Dec-08	CHEVRON CORP	P	200	18,137	14,773	1,364
Dec-08	CONSOL ENERGY	P	900	23,404	60,513	(37,109)
Dec-08	CONSOL ENERGY	P	500	18,816	40,342	(21,526)
Dec-08	CORNING INC.	P	1,100	9,440	20,810	(11,370)
Dec-08	CONVENTRY HEALTH CARE	P	300	3,541	17,175	(13,634)
Dec-08	CVS CAREMARK	P	900	26,225	31,516	(5,291)
Dec-08	DEERE & CO.	P	800	28,312	61,316	(33,004)
Dec-08	DENTSPLY INTL	P	100	2,737	2,499	238
Dec-08	DR PEPPER SNAPPLE GROUP	P	200	3,088	4,477	(1,389)
Dec-08	EMC CORP	P	1,900	20,249	37,025	(16,776)
Dec-08	EXPEDITORS INTL	P	100	3,431	4,285	(854)
Dec-08	FLOUR CORP	P	200	8,782	15,034	(6,252)
Dec-08	FREEPORT-MCMORAN	P	300	7,267	32,230	(24,963)
Dec-08	GAMESTOP CORP	P	800	15,150	40,468	(25,318)
Dec-08	GAMESTOP CORP	P	500	12,311	25,292	(12,981)
Dec-08	GAP INC	P	1,300	16,924	24,364	(7,440)
Dec-08	GOODRICH CORP	P	300	9,850	18,678	(8,828)
Dec-08	GOODYEAR TIRE	g	200	1,150	3,875	(2,725)
Dec-08	HARRIS CORP	P	200	7,451	9,677	(2,226)
Dec-08	HOSPIRA INC	P	700	18,652	28,493	(9,841)
Dec-08	INTUITIVE SURGICAL INC	P	100	12,695	27,326	(14,631)
Dec-08	INVESCO LTD	P	200	2,291	5,056	(2,765)
Dec-08	INVESCO LTD	P	100	1,266	2,528	(1,262)
Dec-08	JACOBS ENGR GROUP	P	1,200	58,591	101,701	(43,110)
Dec-08	KIMBERLY-CLARK CORP	P	100	5,153	6,769	(1,616)
Dec-08	L-3 COMMUNICATIONS	P	400	29,132	42,218	(13,086)
Dec-08	LEUCADIA NATL CORP	P	1,800	30,943	65,002	(34,059)
Dec-08	MEMC ELECTR MATLS	P	900	12,637	51,327	(38,690)
Dec-08	MICROSOFT CORP	P	1,300	25,306	42,716	(17,410)
Dec-08	MURPHY OIL CORP	P	200	8,018	15,545	(7,527)
Dec-08	MURPHY OIL CORP	P	200	9,223	15,545	(6,322)
Dec-08	NATL OILWELL VARCO	P	1,200	27,127	66,073	(38,946)
Dec-08	NIKE INC	P	1,200	60,897	88,078	(27,181)
Dec-08	NOBLE CORP	P	400	10,254	18,316	(8,062)
Dec-08	NORTHERN TRUST CORP	P	300	13,359	19,341	(5,982)
Dec-08	OCCIDENTAL PETE CORP	P	300	17,629	21,993	(4,364)
Dec-08	PARKER-HANNIFIN CORP	P	300	10,935	20,539	(9,604)
Dec-08	PEABODY ENERGY CORP	P	500	11,752	27,601	(15,849)
Dec-08	PRECISION CASTPARTS	P	100	5,500	12,413	(6,913)
Dec-08	PRICE T ROWE	P	300	9,855	17,161	(7,306)
Dec-08	PROGRESSIVE CORP	P	200	3,151	2,527	624
Dec-08	PULTE HOMES INC	P	400	4,448	3,656	792
Dec-08	QUESTAR CORP	P	100	3,285	5,007	(1,722)
Dec-08	SCHWAB CHARLES CORP	P	300	5,107	6,183	(1,076)
Dec-08	SCRIPPS NETWORKS	P	100	2,422	3,529	(1,107)
Dec-08	STARWOOD HOTELS	P	100	1,576	2,035	(459)
Dec-08	STATE STR CORP	P	300	10,813	20,128	(9,315)
Dec-08	TRANSOCEAN	P	2,679	128,959	288,654	(159,695)
Dec-08	VALERO ENERGY	P	200	3,467	13,507	(10,040)
Dec-08	WATERS CORP	P	300	12,491	17,329	(4,838)
Dec-08	WYNN RESORTS	P	100	4,270	3,043	1,227
Dec-08	XTO ENERGY	P	900	32,237	41,589	(9,352)

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STRANAHAN FOUNDATION

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For the Year Ended December 31, 2008 (Continued)

Part IV, Line 1 - Capital Gains and Losses

Dec-08	YAHOO INC	P	100	1,085	2,188	(1,103)
Dec-08	ABBOTT LAB	P	509	25,571	26,146	(575)
Dec-08	ABBOTT LAB	P	273	14,598	14,020	578
Dec-08	ADR TEVA PHARMACUETICAL	P	778	32,759	27,334	5,425
Dec-08	ADR TEVA PHARMACUETICAL	P	96	4,032	3,373	659
Dec-08	AON CORP	P	843	35,360	33,997	1,363
Dec-08	AON CORP	P	424	19,378	17,096	2,282
Dec-08	ARCHER-DANIELS-MIDLAND	P	69	1,759	2,268	(509)
Dec-08	ARCHER-DANIELS-MIDLAND	P	741	20,261	24,364	(4,103)
Dec-08	ARCHER-DANIELS-MIDLAND	P	398	11,381	13,081	(1,700)
Dec-08	ARCHER-DANIELS-MIDLAND	P	726	20,959	23,871	(2,912)
Dec-08	BANK NEW YORK MELLON	P	1,446	39,004	56,648	(17,644)
Dec-08	BB&T CORP	P	191	5,669	5,602	67
Dec-08	BB&T CORP	P	100	2,970	2,933	37
Dec-08	COMCAST	P	1,430	21,814	29,302	(7,488)
Dec-08	EL PASO CORP	P	1,500	11,009	25,112	(14,103)
Dec-08	EXXON MOBILE CORP	P	355	27,679	16,406	11,273
Dec-08	FREEPORT-MCMORAN	P	1,004	18,867	29,167	(10,500)
Dec-08	FREEPORT-MCMORAN	P	993	23,334	28,846	(5,512)
Dec-08	FRKLN RES INC	P	378	22,088	35,259	(13,171)
Dec-08	GENERAL MILLS	P	586	35,503	33,494	2,009
Dec-08	GENERAL MILLS	P	252	15,228	14,403	825
Dec-08	HEWLETT PACKARD CO	P	232	8,281	9,216	(935)
Dec-08	JOHNSON & JOHNSON	P	359	20,745	24,771	(4,026)
Dec-08	JP MORGAN CHASE	P	1,517	46,121	51,186	(5,065)
Dec-08	KRAFT FOODS INC	P	447	11,960	14,005	(2,045)
Dec-08	KROGER CO	P	321	8,845	7,669	1,176
Dec-08	KROGER CO	P	1,197	31,323	28,598	2,725
Dec-08	KROGER CO	P	511	13,492	12,210	1,282
Dec-08	MOODY'S CORP	P	1,370	28,815	54,523	(25,708)
Dec-08	OCCIDENTAL PETE CORP	P	301	17,827	15,181	2,646
Dec-08	QUALCOMM	P	3,503	106,013	144,060	(38,047)
Dec-08	SCHWAB CHARLES CORP	P	1,279	20,724	28,530	(7,806)
Dec-08	SMITH INTL	P	992	19,158	23,918	(4,760)
Dec-08	STAPLES INC	P	2,991	50,522	71,758	(21,236)
Dec-08	WALMART STORES	P	301	16,422	14,691	1,731
Dec-08	WALMART STORES	P	1,000	54,435	48,805	5,630
Dec-08	WASTE MGMT INC	P	221	6,281	6,967	(686)
Dec-08	REORG/HIL CON HLDG CORP	P	2,100	129,150	72,446	56,704
Dec-08	FLIR SYS INC	P	800	22,886	10,396	12,490

Total Common Stocks	40,758,737	44,821,970	(4,063,233)
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