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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning , 2008, and ending , 20

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

OWENS CORNING FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

ONE OWENS CORNING PKWY TAX DEPT

Room/suite

2G4

City or town, state, and ZIP code

TOLEDO, OH 43659-0001

A Employer identification number

34-1270856

B Telephone number (see page 10 of the instructions)

419-248-8000

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) ▶ \$

8,882,187

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	404,453			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	120,051	120,051		
4 Dividends and interest from securities	151,675	151,675		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	(168,272)			
b Gross sales price for all assets on line 6a	2,769,331			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	507,907	271,726	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	9,190	0		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	48,231	35,981		
24 Total operating and administrative expenses. Add lines 13 through 23	57,421	35,981	0	0
25 Contributions, gifts, grants paid	552,275			552,275
26 Total expenses and disbursements. Add lines 24 and 25	609,696	35,981	0	552,275
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	(101,789)			
b Net investment income (if negative, enter -0-)		235,745		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

SCANNED MAY 12 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments						
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U.S. and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	6,998,765	6,896,976	5,051,060			
	14 Land, buildings, and equipment, basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ <u>DIRECTOR'S LIFE INSURANCE</u>)	7,890,106	7,890,106	3,831,127				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,888,871	14,787,082	8,882,187				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	353,482	353,482				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	14,535,389	14,433,600				
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)	14,888,871	14,787,082					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	14,888,871	14,787,082					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,888,871
2 Enter amount from Part I, line 27a	2	(101,789)
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	14,787,082
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,787,082

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	(168,272)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	415,985	10,397,022	0.0400
2006	430,550	6,507,050	0.0662
2005	554,765	6,834,878	0.0812
2004	286,918	7,000,888	0.0410
2003	262,738	7,009,868	0.0375
2 Total of line 1, column (d)			2 0.2659
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .05318
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 9,459,660
5 Multiply line 4 by line 3			5 503,065
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,357
7 Add lines 5 and 6			7 505,422
8 Enter qualifying distributions from Part XII, line 4			8 552,275

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary—see instructions)	1	2,357
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	2,357
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,357
6 Credits/Payments.		
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,357
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	2,357
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input checked="" type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ <u>N/A</u> (2) On foundation managers. ► \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>N/A</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>OHIO & DELAWARE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FDNCENTER.ORG/FUNDERS	13	X	
14	The books are in care of ► MARY KUNCKEL Telephone no. ► 419-248-8000 Located at ► ONE OWENS CORNING PKWY TOLEDO, OH ZIP+4 ► 43659-0001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If you answered "Yes" to 6b, also file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE - NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE - NONE	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,772,589
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	3,831,127
d	Total (add lines 1a, b, and c)	1d	9,603,716
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,603,716
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	144,056
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,459,660
6	Minimum investment return. Enter 5% of line 5	6	472,983

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	472,983
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,357
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,357
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	470,626
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	470,626
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	470,626

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	552,275
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	552,275
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,357
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	549,918

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				470,626
2 Undistributed income, if any, as of the end of 2008:				
a Enter amount for 2007 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2007:				
a From 2003	3,025			
b From 2004	55,763			
c From 2005	219,660			
d From 2006	106,420			
e From 2007				
f Total of lines 3a through e	384,868			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 552,275				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				470,626
e Remaining amount distributed out of corpus	81,649			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	466,517			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	3,025			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	463,492			
10 Analysis of line 9:				
a Excess from 2004	55,763			
b Excess from 2005	219,660			
c Excess from 2006	106,420			
d Excess from 2007	0			
e Excess from 2008	81,649			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ N/A					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

MARY KUNCKEL, ONE OWENS CORNING PKWY, TOLEDO, OH 43659-0001 419-248-8000

- b** The form in which applications should be submitted and information and materials they should include:

APPLICATIONS SHOULD BE IN WRITING

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AWARDS ARE GIVEN FOR RELIGIOUS, SCIENTIFIC, LITERARY, EDUCATIONAL AND CHILD ABUSE PREVENTION PURPOSES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				552,275
Total			3a	552,275
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue.					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					120,051
4	Dividends and interest from securities					151,675
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					(168,272)
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	103,454
13	Total. Add line 12, columns (b), (d), and (e)					103,454

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		






[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here 	Signature of officer or trustee JOSEPH J MIKELONIS		Date 4/29/2010	VICE PRESIDENT	
	Title				
Paid Preparer's Use Only 	Preparer's signature 		Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code 			EIN 	Phone no

Owens Corning Foundation, Inc.
FEIN 34-1270856
For the year ended 12/31/08

Part I, Line 1 - Contributions

- Deposit	\$	373,960
- Manulife Financial Deposits	\$	9,093
- 2008 contribution checks returned	\$	<u>21,400</u>
		404,453

Part I, Line 18 - Taxes

- Federal Excise Tax	\$	9,190
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Part I, Line 23, columns (a) - Other Expenses

- Ohio filing fee	\$	200
- Bank fee	\$	35,781
- Scholarship Administration fee	\$	<u>12,250</u>
		48,231

Part I, Line 23, column (b) - Other Expenses

- Ohio filing fee	\$	200
- Bank fee	\$	<u>35,781</u>
		35,981

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part II, Balance Sheet Other Investments, Line 13	12/31/2007 Book Value	12/31/08 Book Value	12/31/08 Fair Market Value
Fifth Third Prime Money Market Fund 185,157 Shares @ 12/31/07 383,344 Shares @ 12/31/08	185,157	383,344 00	383,344 00
Ishares Barclays Tips Bond Fund 0 Shares @ 12/31/07 1,300 Shares @ 12/31/08	-	124,242 04	129,012 00
Dodge & Cox Income Fund 87,628.032 Shares @ 12/31/07 0 Shares @ 12/31/08	1,118,984	-	-
Pimco Real Return Bond Fund 13,271 891 Shares @ 12/31/07 86,997 Shares @ 12/31/08	147,166	942,684.75	881,044 36
Vanguard Long-Term Bond Index Fund 41,581 35 Shares @ 12/31/07 29,149.7 Shares @ 12/31/08	484,028	338,318.69	349,504 70
Vanuguard Short-Term Inv Grade Fund 57,386.522 Shares @ 12/31/07 41,850 7 Shares @ 12/31/08	610,798	442,967 47	404,696 15
Baron Growth Fund 2,722.982 Shares @ 12/31/07 411.018 Shares @ 12/31/08	151,348	245,646	175,581
American Euro Pac Growth Fund 14,160.433 Shares @ 12/31/07 12,647 9 Shares @ 12/31/08	793,304	673,547	352,623
IShares Russell Midcap Value Index 2241 Shares @ 12/31/07 10,793 Shares @ 12/31/08	331,090	440,251	306,953
IShares Russell 2000 Value Index 1730 Shares @ 12/31/07 3,660 Shares @ 12/31/08	132,053	228,626	180,200
Lazard Emerging Markets Port-Op 10,506.303 Shares @ 12/31/07 12,370 8 Shares @ 12/31/08	288,575	313,920	136,698

Owens Corning Foundation, Inc.
 FEIN 34-1270856
 For the year ended 12/31/08

2008 Form 990-PF, Part II, Balance Sheet Other Investments, Line 13	12/31/2007 Book Value	12/31/08 Book Value	12/31/08 Fair Market Value
T Rowe Price New Era Fund 2,397 736 Shares @ 12/31/07 1,862.09 Shares @ 12/31/08	152,424	116,951	55,081
T Rowe Price RL Est Fund (122) 6,415.336 Shares @ 12/31/07 16,960.7 Shares @ 12/31/08	147,382	277,676	188,773
Touchstone Mid Cap Growth A 17,686.756 Shares @ 12/31/07 21,389 Shares @ 12/31/08	466,070	463,096	294,955
Vanguard 500 Index Fund-Sign 17,970 397 Shares @ 12/31/07 17,666 Shares @ 12/31/08	1,990,386	1,905,706	1,212,596
	\$ 6,998,765	\$ 6,896,976	5,051,060

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part II, Balance Sheet
Other Assets, Line 15

The fair market value of the Director's Life Insurance is the net present value of the net cash that OC Foundation will receive upon full payout of the policies and obligations associated with those policies.

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part IV, Capital Gains
and Losses for Tax on Investment Income

(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost or Other Basis	(h) Gain (Loss)
Fifth Third Prime Money Market	Purchased	Various	1/31/2008	48,172 00	48,172 00	0
Fifth Third Prime Money Market	Purchased	Various	1/31/2008	23,214 00	23,214 00	0
Fifth Third Prime Money Market	Purchased	Various	2/29/2008	2,615 00	2,615 00	0
Fifth Third Prime Money Market	Purchased	Various	2/29/2008	118 00	118 00	0
Fifth Third Prime Money Market	Purchased	Various	3/31/2008	101,401 00	101,401 00	0
Fifth Third Prime Money Market	Purchased	Various	3/31/2008	63 00	63 00	0
Dodge & Cox Income Fd	Purchased	Various	4/8/2008	47,441 80	47,364 82	77
Dodge & Cox Income Fd	Purchased	Various	4/8/2008	1,021,166 54	1,044,876 57	(23,710)
Pimco Real return Bond Fd	Purchased	Various	4/8/2008	21,432 00	20,741 67	690
T Rowe Price New Era Fd	Purchased	Various	4/8/2008	16,339 90	16,343 29	(3)
Touchstone Mid Cap Growth A	Purchased	Various	4/8/2008	29,393 00	30,935 82	(1,543)
Vanguard Short-Term Inv Grade Fd #39	Purchased	Various	4/8/2008	67,310 00	67,564 00	(254)
Vanguard 500 Index Fund-Sign	Purchased	Various	4/8/2008	13,047 50	14,117 50	(1,070)
Baron Growth Fund	Purchased	Various	4/8/2008	2,809 80	3,185 25	(375)
Dodge & Cox Income Fd	Purchased	Various	4/8/2008	1,400 08	1,394 50	6
Dodge & Cox Income Fd	Purchased	Various	4/8/2008	53,244 87	54,012 21	(767)
Touchstone Mid Cap Growth A	Purchased	Various	4/8/2008	1,326 00	1,395 59	(70)
Vanguard Long-term Inv Grade Fd	Purchased	Various	4/8/2008	3,190 00	3,245 00	(55)
Vanguard Short-term Inv Grade Fd	Purchased	Various	4/8/2008	3,657 00	3,694 95	(38)
Ishares Russell 2000 Value Index Fund	Purchased	Various	4/10/2008	3,068 53	3,249 90	(181)
Fifth Third Prime Money Market Fund	Purchased	Various	4/30/2008	225 00	225 00	0
Fifth Third Prime Money Market	Purchased	Various	5/30/2008	2,739 00	2,739 00	0
Fifth Third Prime Money Market	Purchased	Various	5/30/2008	20,560 00	20,560 00	0
Fifth Third Prime Money Market Fund	Purchased	Various	5/30/2008	4,944 00	4,944 00	0
Fifth Third Prime Money Market Fund	Purchased	Various	5/30/2008	5,190 00	5,190 00	0
American Euro Pac Growth Fd	Purchased	Various	6/26/2008	83,676 30	97,629 49	(13,953)
T Rowe Price New Era Fd	Purchased	Various	6/26/2008	20,778 00	19,203 00	1,575
Touchstone Mid Cap Growth A	Purchased	Various	6/26/2008	66,143 60	74,161 21	(8,018)
Vanguard 500 Index Fund-Sign	Purchased	Various	6/26/2008	133,320 00	149,080 80	(15,761)
American Euro Pac Growth Fd	Purchased	Various	6/26/2008	5,085 30	5,316 30	(231)
Pimco Real Return Bond Fd	Purchased	Various	6/26/2008	555 50	560 26	(5)
T Rowe Price New Era Fd	Purchased	Various	6/26/2008	1,731 50	1,517 12	214
Touchstone Mid Cap Growth A	Purchased	Various	6/26/2008	3,377 05	3,664 33	(287)
Vanguard 500 Index Fund-Sign	Purchased	Various	6/26/2008	8,080 00	8,350 40	(270)
Ishares Russell Midcap Value	Purchased	Various	6/30/2008	46,668 73	47,327 00	(658)
Ishares Russell Midcap Value Index Fd	Purchased	Various	6/30/2008	3,331 23	3,586 00	(255)
Fifth Third Prime Money Market	Purchased	Various	7/31/2008	459 00	459 00	0
Fifth Third Prime Money Market	Purchased	Various	8/29/2008	2,508 00	2,508 00	0
Fifth Third Prime Money Market	Purchased	Various	8/29/2008	41,828 00	41,828 00	0
Fifth Third Prime Money Market Fund	Purchased	Various	8/29/2008	2,378 00	2,378 00	0
Fifth Third Prime Money Market	Purchased	Various	9/30/2008	32,342 00	32,342 00	0
Fifth Third Prime Money Market Fund	Purchased	Various	9/30/2008	130 00	130 00	0
Fifth Third Prime Money Market	Purchased	Various	10/31/2008	704 00	704 00	0
Fifth Third Prime Money Market Fund	Purchased	Various	10/31/2008	23 00	23 00	0
American Euro Pac Growth Fd	Purchased	Various	11/19/2008	29,268 00	60,641 70	(31,374)
Pimco Real return Bond Fd	Purchased	Various	11/19/2008	183,638 40	192,438 00	(8,800)
Pimco Real return Bond Fd	Purchased	Various	11/19/2008	4,810 24	5,224 66	(614)
Pimco Real return Bond Fd	Purchased	Various	11/19/2008	104,993 19	119,193 09	(14,200)
Vanguard Long-Term Bond Index FD #522	Purchased	Various	11/19/2008	259,585 70	289,872 80	(30,287)
Vanguard Short-Term Inv Grade Fd #39	Purchased	Various	11/19/2008	134,622 00	146,878 20	(12,256)
Fifth Third Prime Money Market Fund	Purchased	Various	11/28/2008	109 00	109 00	0
Pimco Real return Bond Fd	Purchased	Various	12/3/2008	33,990 00	36,135 00	(2,145)
Vanguard Short-Term Inv Grade Fd #39	Purchased	Various	12/3/2008	29,791 00	32,984 00	(3,193)
Vanguard 500 Index Fund-Sign	Purchased	Various	12/3/2008	41,536 00	41,996 80	(461)
TOTAL FOR 2008				2,769,330 76	2,937,603 23	(168,272 47)

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

Part VIII Line 1 - List of Officers & Directors

<u>(a) Name & Address</u>	<u>(b) Title & Time</u>	<u>(c) Compensation</u>	<u>(d) Employee Benefit Plans</u>	<u>(e) Expense acct & other allowances</u>
<i>OFFICERS</i>				
Charles Stein One Owens Corning Parkway Toledo, OH 43659	Chairman of the Board Minimal	None	None	None
Simone Hayes One Owens Corning Parkway Toledo, OH 43659	President/Treasurer/Assistant Secretary Minimal	None	None	None
Joseph Mikelonis One Owens Corning Parkway Toledo, OH 43659	Vice President Minimal	None	None	None
Rodney A Nowland One Owens Corning Parkway Toledo, OH 43659	Secretary Minimal	None	None	None
<i>DIRECTORS</i>				
Karl Vose One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None
Jeremiah M Sullivan One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None
Gary Nieman One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
American Red Cross 3100 West Central Avenue Toledo, OH 43606	Civic & Community	10,000
Association of Universities & Colleges of Canada 600 - 350 Albert Ottawa, Ontario, Canada K1R 1B1	Education	750
David T Brown Scholarship Foundation PO Box 2569 Shelby, NC 28151	Education	10,000
Toledo Community Foundation 1540 Fifth Third Center Toledo, OH	Civic & Community	10
United Way of Amarillo 2207 Line Ave Amarillo, TX 79106	Civic & Community	12,000
University of Toledo 2801 W Bancroft Toledo, OH 43606	Education	40,000
Beloit Regional Hospice 655 Third Street Beloit, WI 53511	Civic & Community	1,000
Anderson College 316 Boulevard Anderson, SC 29621	Education	1,000
Anthony Wayne Schools PO Box 294 Waterville, OH 43566	Education	2,500
Anthony Wayne Schools PO Box 294 Waterville, OH 43566	Education	2,500
Bowling Green State University Mileti Alumni Center Bowling Green, OH 43403-0054	Education	50
Case Western Reserve University 109050 Euclid, #212 Cleveland, OH 44106	Education	50

Owens Corning Foundation, Inc
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For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Cedarville University 251 N Main St Cedarville, OH 45314	Education	100
Cleveland State University Foundation 2605 Euclid Ave , NM Room 205 Cleveland, OH 44115-2454	Education	100
Fairfield Union Local 7698 Main Street PO Box 67 West Rushville, OH 43163	Education	1,000
First Tee of Savannah 329 Commercial Drive Savannah, GA 31406	Education	1,500
Granville Recreation Commission PO Box 483 Granville, OH 43023-1976	Civic & Community	550
Habitat for Humanity Licking County PO Box 2088 Heath, OH 43056	Health and Human Services	1,750
Habitat for Humanity 1115 S Fourth Street Louisville, KY 40203-3101	Health and Human Services	2,000
Helping Hand Holiday Dinner 6703 Shannon Pkwy, Suite 14 Union City, CA 30291	Health and Human Services	1,500
Illinois State University Foundation 8000 Advancement Services Illinois State University Normal, IL 61790-8000	Education	100
Iowa State University Foundation 2505 University Blvd PO Box 2230 Ames, IA 50010-2230	Education	100

Owens Corning Foundation, Inc
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For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Junior Achievement - Latham 8 Stanley Circle Latham, NY 12110	Education	1,500
Junior Achievement of 1004 South Pine Street Spartanburg, SC 29302	Education	500
Kenyon College 103 College Drive Gambier, OH 43022	Education	250
Kettering University 1700 W Third Ave Flint, MI 48504	Education	150
Lawrence University PO Box 2697 Appleton, WI 54913	Education	2,000
Loyola Academy 1100 Laramie Wilmette, IL 60091	Education	100
Marshall Elementary 415 Colburn Street Toledo, OH 43609	Education	1,830
Maumee Valley Country Day School 1715 S Reynolds Rd Toledo, OH 43614	Education	1,500
Mercersburg Academy 300 E Seminary St Mercersburg, PA 17236	Education	2,500
Miami University Office of Advancement Services 926 Chestnut Lane Oxford, OH 45056	Education	50
Michigan State University 4700 S. Hagadorn-Suite 220 East Lansing, MI 48823	Education	50

Owens Corning Foundation, Inc
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For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Notre Dame Academy 3535 W Sylvania Ave Toledo, OH 43623	Education	50
Ohio State University PO Box 710811 Columbus, OH 43271	Education	100
Ohio University Foundation PO Drawer 869 Athens, OH 45701-0869	Education	360
Old Savannah City Mission 2414 Bull Street Savannah, GA 31401	Civic & Community	1,000
Out of the Box Eagles Economic Community Develop Corp 1134 Senoia Rd Suite A6 Tyrone, GA 30290	Civic & Community	2,000
Pennsylvania State University One Old Main University Park, PA 16802	Education	50
Purdue Foundation DAIS 1800 Purdue Memorial Union West Lafayette, IN 47907-1800	Education	100
Savannah Technical School 5717 White Bluff Road Savannah, GA 31405	Education	2,000
Sofia Quintero 1225 Broadway Toledo, OH 43609	Arts & Culture	1,500
St John's Jesuit High School 5901 Airport Highway Toledo, OH 43615	Education	100
St John's Jesuit High School 5901 Airport Highway Toledo, OH 43615	Education	2,500

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
St. Joseph Central Catholic HS 702 Croghan Street Fremont, OH 43420	Education	200
The University of Findlay 1000 N Main Street Findlay, OH 45840	Education	250
The Woodlands 195 Union Newark, OH 43055	Health and Human Services	1,500
The Works - Ohio Center for 55 S 1st Street Newark, OH 43055	Education	1,500
Toledo Christian School 2303 Brookford Drive Toledo, OH 43614	Education	1,000
Toledo Christian School 2303 Brookford Drive Toledo, OH 43614	Education	2,500
Toledo Christian School 2303 Brookford Drive Toledo, OH 43614	Education	2,500
Union Theological Seminary 3041 Broadway New York, NY 10027-9986	Education	2,500
United Way - Atlanta 100 Edgewood Ave NE PO Box 2692 Atlanta, GA 30371	Civic & Community	1,500
United Way of Kentucky 334 E Broadway Louisville, KY 40202	Civic & Community	3,800
United Way of Licking County 68 W Church Street Suite 203 Newark, OH 43055	Civic & Community	1,000

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
United Way of Licking County 68 W Church Street Suite 203 Newark, OH 43055	Civic & Community	10,000
United Way of N E New York Campaign Headquarters One United Way PO Box 13865 Albany, NY 12212	Civic & Community	3,000
United Way of Piedmont PO Box 5624 Spartanburg, SC 29304	Civic & Community	900
United Way of the Coastal Empire PO Box 119 Savannah, GA 31412	Civic & Community	2,000
University of Cincinnati Foundation PO Box 19970 Cincinnati, OH 45219	Education	50
University of Illinois Foundation PO Box 3429 Champaign, IL 61826-3429	Education	50
University of South Carolina 1600 Hampton St Room 736 Columbia, SC 29208	Education	750
Washington College 300 Washington Ave Chestertown, MD 21620	Education	2,500
Western Illinois University 1 University Circle SH 303 Macomb, IL 61455	Education	50
YMCA & JCC of Greater Toledo 1500 N Superior Street, 2nd Floor Toledo, OH 43604	Civic & Community	1,000
Atlanta Stone Mountain High School 4555 Central Dr Stone Mountain, GA 30083	Education	1,000

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/08

2008 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Caldwell Elementary School 230 Henry St Memphis, TN 38107	Education	500
Dress for Success 1750 Union Ave Memphis, TN 38104	Education	1,500
East Mound Community Development Program 383 Washington Street Newark, OH 43055	Civic & Community	1,500
Junior Achievement of Northwestern Ohio 2239 Cheyenne Blvd Toledo, OH 43614	Education	10,000
Newark City Schools 140 W Church Street Newark, OH 43055		2,000
Toledo Symphony 1838 Parkwood Ave #310 Toledo, OH 43624-2502	Arts & Culture	25,000
United Way of the Mid-South -Olive Branch 1407 Union Ave Memphis, TN 38104	Civic & Community	1,000
Adrian College 110 S Madison Adrian, MI 49221	Education	50
Anderson College 316 Boulevard Anderson, SC 29621	Education	250
Anderson Free Clinic 414 N Fant St Anderson, SC 29621-5716	Health and Human Services	700
Andrew Jackson High School 211 Old Hickory Blvd Jackson, TN 38305	Education	1,000
Aurora Project, Inc 1035 N Superior Toledo, OH 43604	Education	5,000
Babson College 231 Forrest St PO Box 57310 Babson Park, MA 02487	Education	50

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<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Case Western Reserve University 109050 Euclid, #212 Cleveland, OH 44106	Education	100
College of Saint Benedict 37 South College Ave - Main 219 St Joseph, MN 56374	Education	1,250
Everett Park Renovation 1440 Londondale Pkwy, F-1 Newark, OH 43055	Civic & Community	2,000
Gustavus Adolphus College 800 W College Ave St Peter, MN 56082	Education	1,000
Miami University Office of Advancement Services 926 Chestnut Lane Oxford, OH 45056	Education	1,000
Mount Union College 1972 Clark Avenue Alliance, OH 44601	Education	375
Ohio Wesleyan University Accounting Dept/Matching Gifts 61 S Sandusky St Delaware, OH 43015	Education	200
Pennsylvania State University One Old Main University Park, PA 16802	Education	400
Purdue Foundation DAIS 1800 Purdue Memorial Union West Lafayette, IN 47907-1800	Education	100
Rensselaer Polytechnic Institute 110 Eighth Street Troy, NY 12180	Education	250
Rensselaer Polytechnic Institute 110 Eighth Street Troy, NY 12180	Education	250
St John University PO Box 7222 Collegeville, MN 56321	Education	1,250
St Joseph Central Catholic HS 702 Croghan St Fremont, OH 43420	Education	100

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St Xavier High School 600 W North Bend Road Cincinnati, OH 45224-1499	Education	100
The University of Texas at Austin PO Box 7458 Austin, TX 78713	Education	200
Toledo School for the Arts 333 - 14th St Toledo, OH 43604	Education	200
Union Theological Seminary 3041 Broadway New York, NY 10027-9986	Education	2,500
University of Massachusetts Annual Fund Memorial Hall Amherst, MA 01003	Education	1,087
Night on the Streets - Catholic Worker PO Box 13468 Berkeley, CA 94712	Civic & Community	1,000
St Vincent de Paul Society of St Mary Help of Christians Church 109 Interlachen Court West Aiken, SC 29803	Civic & Community	1,000
American Cancer Society 151 Lake Street Lancaster, OH 43130	Health and Human Services	500
Boys & Girls Club of Waxahachie PO Box 2049 Waxahachie, TX 75165	Civic & Community	600
Carl Perkins Center 178 Airways Blvd Jackson, TN 38301	Health and Human Services	500
Casa of Ellis County PO Box 2646 Waxahachie, TX 75168	Health and Human Services	500
Ellis County 4-H 114 South Rogers Street Waxahachie, TX 75165	Civic & Community	500

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Habitat for Humanity - Jackson TN 204 West Main Street Jackson, TN 38301	Health and Human Services	500
Nature's Nursery 11611 Reed Road Whitehouse, OH 43571	Education	500
Orr Elementary 3609 Phoenix Ave Fort Smith, AR 72903	Education	1,000
Partners in Education 411 Gibson Street Waxahachie, TX 75165	Education	600
Partners in Education - Pope Elementary School 1071 Old Humboldt Road Jackson, TN 38306	Education	500
Red Cross International Disaster Relief Fund PO Box 38243 Washington, DC 20013	Health and Human Services	2,975
Relay for Life 747 Camden Ave Campbell, CA 95008	Health and Human Services	1,000
Rotary Foundation of Rotary Intl 1560 Sherman Ave Evanston, IL 50201	Civic & Community	500
Santa Clara University Solar Decathlon Santa Clara University Santa Clara, CA 95053	Civic & Community	500
The Woodlands 195 Union Newark, OH 43055	Health and Human Services	2,000
Tyler Street Resource Center 200 South Tyler Street Amarillo, TX 79101	Civic & Community	1,000
Western Avenue Family Center PO Box 20098 Toledo, OH 43610	Health and Human Services	500
Newark Bicentennial Commission 40 West Main Street Newark, OH 43055	Civic & Community	500

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The Middle Connection Jefferson County Public Schools 3332 Newburg Rd 3/Floor Louisville, KY 40218	Education	800
Jefferson County Public School 3332 Newburg Road Louisville, KY 40218	Education	800
United Way of Piedmont PO Box 5624 Spartanburg, SC 29304	Civic & Community	900
CAFAmerica 1800 Diagonal Rd, suite 150 Alexandria, VA 22314	Civic & Community	6,480
California Institute of Technology Request 1200 E California Blvd Pasadena, CA 91125	Education	250
Cardinal Stritch High School 3225 Pickle Road Oregon, OH 43616	Education	50
Communities in Schools 109 Hinton Street Chester, SC 29706	Education	2,000
Crescent High School PO Box 118 Iva, SC 29655	Education	2,500
Evelyn Rivers 314 S Jefferson Street Amarillo, TX 79101	Health & Human Services	1,000
Faith City Mission PO Box 870 Amarillo, TX 79106	Health & Human Services	1,000
Junior Achievement - Chester 113 East Main Street Rock Hill, SC 29730	Education	1,500

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Lipscomb University 3901 Granny White Pike Nashville, TN 37204	Education	150
Michigan State University 300 Spartan Way East Lansing, MI 48824	Education	150
Michigan State University 300 Spartan Way East Lansing, MI 48824	Education	300
National Merit Scholarship Corp PO Box 99389 Chicago, IL 60693-9389	Education	6,066
Oglethorpe University 4484 Peachtree Rd Atlanta, GA 30319	Education	100
Ohio University Foundation PO Drawer 869 Athens, OH 45701-0869	Education	50
Ohio Wesleyan University Accounting Dept/Matching Gifts 61 S Sandusky Street Delaware, OH 43015	Education	250
Red Cross International Disaster Relief Fund PO Box 38243 Washington, DC 20013	Civic and Community	650
Red Cross of Chester County 156 Columbia Street Chester, SC 29706	Health & Human Services	1,000
St John's Jesuit High School 5901 Airport Highway Toledo, OH 43615	Education	100
St Ursula Academy 4025 Indian Road Toledo, OH 43606	Education	50
Toledo Christian School 2303 Brookford Drive Toledo, OH 43614	Education	1,000
United Way Houston 2220 North Loop West Houston, TX 77018	United Way	1,000

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United Way of Cabarrus County 301 S Brevard Street Charlotte, NC 28202	United Way	1,000
United Way of Chester PO Box 163 Chester, SC 29706	United Way	1,000
United Way of Ft Smith Area 320 South 18th Street Ft Smith, AR 72901	United Way	1,500
United Way of West - Jackson TN 1341 Highland Avenue Jackson, TN 38301	United Way	500
University of Cincinnati PO Box 19970 Cincinnati, OH 45219	Education	100
University of Kentucky Sturgill Development Building Lexington, KY 40506-0015	Education	50
University of Massachusetts Annual Fund Memorial Hall Amherst, MA 01003	Education	100
University of Toledo Foundation Driscoll Center, Suite 102 Toledo, OH 43606-3395	Education	2,500
Association of Universities & Colleges of Canada 600 - 350 Albert Ottawa, Ontario, Canada K1R 1B1	Education	9,432
Hospital for Sick Children 555 University Ave Toronto, Ontario M5B 1G3	Health and Human Services	500
Julliette's Place for Battered Women and Children PO Box 37529 31 Tappscott Road Scarborough, Ontario M1B 5P9	Health and Human Services	500
United Way of Greater Toronto 26 Wellington Street, East Toronto, Ontario M5E 1S2	United Way	2,000
United Way of Licking County 68 W Church Street, Suite 203 Newark, OH 43055	United Way	14,000

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United Way of Santa Clara PO Box 2 Santa Clara, CA 95052	United Way	4,000
United Way of the Alberta Capital Region 10020-108 St Edmonton, AB T5J 1K6	United Way	3,000
United Way West Ellis County 102 YMCA Drive Waxahachie, TX 75165	United Way	5,000
United Way - Guelph 85 Westmount Road Guelph, ON N1H 5J2	United Way	3,000
Foothills United Way 124 Greenville Street Anderson, SC 29625	United Way	7,000
Georgia Tech Foundation 190 North Ave Atlanta, GA 30332-0175	Education	75
Grove City College 100 Campus Drive Grove City, PA 16127	Education	2,500
Habitat for Humanity PO Box 2586 Toledo, OH 43606-0586	Health and Human Services	20,000
HomeAid 2900 Bristol Street, Suite D204 Costa Mesa, CA 92626	Health and Human Services	25,000
Kings College 133 N River Road Wilkes Barre, PA 18711	Education	100
Lawrence University PO Box 2697 Appleton, WI 54913	Education	2,000
Ohio State University PO Box 710811 Columbus, OH 43271	Education	50
Ohio State University PO Box 710811 Columbus, OH 43271	Education	1,250

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Ohio State University PO Box 710811 Columbus, OH 43271	Education	50
Pennsylvania University One Old Main University Park, PA 16802	Education	500
Salvation Army 250 East Main Newark, OH 43055	Health and Human Services	2,000
The University of Texas at Austin PO Box 7458 Austin, TX 78713	Education	1,000
Toledo Christian School 2303 Brookford Drive Toledo, OH 43614	Education	1,500
Toledo Opera 425 Jefferson Toledo, OH 43604-1066	Civic and Community	3,000
Toledo School for the Arts 333 - 14th Street Toledo, OH 43604	Education	200
Tri-County Technical College PO Box 587 Pendleton, SC 29670	Education	1,000
United Way Greater Toledo One Stranahan Square Toledo, OH 43604	United Way	50,000
United Way of Amarillo 2207 Line Ave Amarillo, TX 79106	United Way	12,000
University of South Carolina Educational Foundation 1600 Hampton St , Rm 736 Columbia, SC 29208	Education	835
Habitat for Humanity PO Box 2586 Toledo, OH 43606-0586	Health and Human Services	20,000
Center for American Progress 1333 H Street NW, 10th Floor Washington, DC 20005	Civic and Community	100,000
TOTAL 2008 CONTRIBUTION		<hr/> 552,275