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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0047

2008Open to Public
Inspection**A** For the 2008 calendar year, or tax year beginning

and ending

B Check if applicable

- ☒ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type
See Specific Instructions**C** Name of organization

ACE FOUNDATION

Doing Business As ANTHONY MUNOZ FOUNDATION

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

8919 ROSSASH ROAD

City or town, state or country, and ZIP + 4

CINCINNATI, OH 45236

F Name and address of principal officer: ANTHONY MUNOZ

SAME AS C ABOVE

D Employer identification number

30-0009110

E Telephone number

(513)-772-4900

G Gross receipts \$

1,404,517.

H(a) Is this a group return

for affiliates?

☐ Yes☒ No**H(b)** Are all affiliates included?☐ Yes☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: WWW.MUNOZFOUNDATION.ORG**K** Type of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: 1994**M** State of legal domicile: OH**Part I Summary**

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: PROVIDE ATHLETIC AND ACADEMIC TRAINING FOR YOUTH**2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets.**3** Number of voting members of the governing body (Part VI, line 1a)

3

13

4 Number of independent voting members of the governing body (Part VI, line 1b)

4

12

5 Total number of employees (Part V, line 2a)

5

4

6 Total number of volunteers (estimate if necessary)

6

500

7a Total gross unrelated business revenue from Part VIII, line 12, column (C)

7a

0.

b Net unrelated business taxable income from Form 990-T, line 34

7b

0.

Revenue

8 Contributions and grants (Part VIII, line 1h)

Prior Year

1,219,142.

Current Year

1,232,812.

9 Program service revenue (Part VIII, line 2g)

36,940.

23,970.

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11,694.

10,065.

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

<112,385.>

<376,336.>

12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

1,155,391.

890,511.

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)

405,951.

390,235.

14 Benefits paid to or for members (Part IX, column (A), line 4)**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

168,928.

183,848.

16a Professional fundraising fees (Part IX, column (A), line 11e)**b** Total fundraising expenses (Part IX, column (D), line 25) ▶ 131,659.**17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)

446,111.

539,396.

18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)

1,020,990.

1,113,479.

19 Revenue less expenses. Subtract line 18 from line 12

134,401.

<222,968.>

Net Assets or Fund Balances

20 Total assets (Part X, line 16)

Beginning of Year

469,072.

End of Year

246,104.

21 Total liabilities (Part X, line 26)**22** Net assets or fund balances. Subtract line 21 from line 20

469,072.

246,104.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

ANTHONY MUNOZ

Type or print name and title

Paid

Preparer's signature ▶

Date

Check if self-employed ☐

Preparer's identifying number (see instructions)

Preparer's Use Only

Firm's name (or yours if self-employed), address, and ZIP + 4

BARNES, DENNIG & CO., LTD

2000 CAREW TOWER

CINCINNATI, OHIO 45202

EIN ▶

Phone no. ▶ (513) 241-8313

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes☐ No

Part VIII		Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	589,967.			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	642,845.			
	g	Noncash contributions included in lines 1a-1f \$		580,120.			
	h	Total. Add lines 1a-1f		1,232,812.			
Program Service Revenue	2 a	FOOTBALL ACADEMY REGIS	Business Code	23,970.	23,970.		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		23,970.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		10,065.			10,065.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross Rents	(i) Real (ii) Personal				
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8 a	Gross income from fundraising events (not including \$ 589,967. of contributions reported on line 1c) See Part IV, line 18	a	137,670.			
	b	Less direct expenses	b	514,006.			
	c	Net income or (loss) from fundraising events		<376,336.>	<376,336.>		
	9 a	Gross income from gaming activities See Part IV, line 19	a				
b	Less: direct expenses	b					
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	a					
b	Less: cost of goods sold	b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		890,511.	<352,366.>	0.	10,065.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	390,235.	390,235.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	85,170.	50,728.	20,733.	13,709.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	60,130.	34,780.	15,642.	9,708.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	38,548.	21,172.	7,246.	10,130.
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management	75,000.			75,000.
b Legal				
c Accounting	16,475.		16,475.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	725.		725.	
12 Advertising and promotion	9,331.	9,331.		
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	21,770.		21,770.	
17 Travel	9,809.	9,548.	261.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	60,266.	52,040.	4,734.	3,492.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,362.		1,362.	
23 Insurance	4,762.		4,762.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a SUPPLIES	228,188.	212,919.	6,602.	8,667.
b PRODUCTION	34,649.	34,649.		
c CONTRACT LABOR	28,177.	28,177.		
d MISCELLANEOUS	15,114.	3,539.	622.	10,953.
e EQUIPMENT RENTAL	7,108.	5,656.	1,452.	
f All other expenses	26,660.	8,186.	18,474.	
25 Total functional expenses. Add lines 1 through 24f	1,113,479.	860,960.	120,860.	131,659.
26 Joint Costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	201.	1	2,923.
	2 Savings and temporary cash investments	162,905.	2	81,460.
	3 Pledges and grants receivable, net	81,848.	3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost basis	10a 13,618.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 6,697.	8,283.	10c 6,921.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11	212,335.	13	151,300.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	3,500.	15	3,500.
16 Total assets. Add lines 1 through 15 (must equal line 34)	469,072.	16	246,104.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0.	30	0.
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32 Retained earnings, endowment, accumulated income, or other funds	469,072.	32	246,104.
33 Total net assets or fund balances	469,072.	33	246,104.	
34 Total liabilities and net assets/fund balances	469,072.	34	246,104.	

Part XI Financial Statements and Reporting

- 1 Accounting method used to prepare the Form 990 ☒ Cash ☐ Accrual ☐ Other
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		