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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2008**, or tax year beginning **2008**, and ending **20**
 G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **C RAYMOND SELKER CHARITABLE FDN**

Number and street (or P O box number if mail is not delivered to street address): **P. O. BOX 14407**

Room/suite: _____

City or town, state, and ZIP code: **ST. PETERSBURG, FL 33733-4407**

A Employer identification number
23-7934113

B Telephone number (see page 10 of the instructions)
(727) 567-2300

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **680,752.**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	24,658.	24,629.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-42,353.			
b	Gross sales price for all assets on line 6a 251,986.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-17,695.	24,629.		
13	Compensation of officers, directors, trustees, etc.	7,433.	5,575.		1,858.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	750.	NONE	NONE	750.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	746.	55.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	788.	788.		
24	Total operating and administrative expenses. Add lines 13 through 23	9,717.	6,418.	NONE	2,608.
25	Contributions, gifts, grants paid	49,139.			49,139.
26	Total expenses and disbursements. Add lines 24 and 25	58,856.	6,418.	NONE	51,747.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-76,551.			
b	Net investment income (if negative, enter -0-)		18,211.		
c	Adjusted net income (if negative, enter -0-)				

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SCANNED AUG 26 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	33,051.	44,802.	44,802.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 5 .	377,134.	678,929.	612,083.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 6 .	426,493.	36,396.	23,867.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	836,678.	760,127.	680,752.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	836,678.	760,127.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	836,678.	760,127.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	836,678.	760,127.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	836,678.
2	Enter amount from Part I, line 27a	2	-76,551.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	760,127.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	760,127.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-42,353.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	52,359.	954,115.	0.05487703264
2006	41,339.	897,240.	0.04607351433
2005	43,890.	865,661.	0.05070114052
2004	42,715.	853,335.	0.05005654286
2003	38,206.	822,900.	0.04642848463
2 Total of line 1, column (d)			2 0.24813671498
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04962734300
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 826,275.
5 Multiply line 4 by line 3			5 41,006.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 182.
7 Add lines 5 and 6			7 41,188.
8 Enter qualifying distributions from Part XII, line 4			8 51,747.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)	1	182.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	182.
3	Add lines 1 and 2	4	NONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	182.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:			
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	805.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	805.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	623.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax ▶ 623. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____ STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address \blacktriangleright N/A				
14 The books are in care of \blacktriangleright RAYMOND JAMES TRUST, NA Telephone no. \blacktriangleright (727) 567-2300				
Located at \blacktriangleright 880 CARILLON PKWY, ST PETERSBURG, FL ZIP + 4 \blacktriangleright 33716				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year				15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years \blacktriangleright _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. \blacktriangleright _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		7,433.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	

2	

All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	832,078.
b	Average of monthly cash balances	1b	6,780.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	838,858.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	838,858.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,583.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	826,275.
6	Minimum investment return. Enter 5% of line 5	6	41,314.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,314.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	182.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	182.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,132.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	41,132.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,132.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,747.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,747.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	182.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,565.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				41,132.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	591.			
c From 2005	1,238.			
d From 2006	NONE			
e From 2007	6,242.			
f Total of lines 3a through e	8,071.			
4 Qualifying distributions for 2008 from Part XII, line 4. ▶ \$ 51,747.				
a Applied to 2007, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				41,132.
e Remaining amount distributed out of corpus	10,615.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,686.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	18,686.			
10 Analysis of line 9:				
a Excess from 2004	591.			
b Excess from 2005	1,238.			
c Excess from 2006	NONE			
d Excess from 2007	6,242.			
e Excess from 2008	10,615.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				
Total ▶ 3a				49,139.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0092

2008

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

C RAYMOND SELKER CHARITABLE FDN

Employer identification number

23-7934113

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-49,422.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-49,422.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,031.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	5,038.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	7,069.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-49,422.
14	Net long-term gain or (loss):			
a	Total for year	14a		7,069.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-42,353.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(3,000)
-----------	---	-----------	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,200	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)			34

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2008

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: **C RAYMOND SELKER CHARITABLE FDN**
Employer identification number: **23-7934113**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. ABBOTT LABORATORIES LABS	10/18/2007	06/17/2008	2,723.00	2,588.00	135.00
50. ALLERGAN, INC.	10/18/2007	08/05/2008	2,613.00	3,257.00	-644.00
25. ALLERGAN, INC.	10/18/2007	10/13/2008	1,024.00	1,628.00	-604.00
150. ALTRIA GROUP, INC.	03/14/2008	06/17/2008	3,087.00	3,466.00	-379.00
400. ANGLO AMERICAN PLC ADR NEW	12/04/2007	10/09/2008	5,390.00	13,296.00	-7,906.00
200. CHESAPEAKE ENERGY CORPORATION	12/04/2007	10/13/2008	4,000.00	7,604.00	-3,604.00
50. COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	12/04/2007	10/07/2008	873.00	1,549.00	-676.00
150. INTL GAME TECHNOLOGY	03/14/2008	06/17/2008	4,702.00	6,578.00	-1,876.00
100. ISHARES S&P GLOBAL TELECOMMUNICATIONS SE	03/14/2008	08/05/2008	6,181.00	6,489.00	-308.00
50. LEGG MASON INC	10/18/2007	07/31/2008	1,996.00	4,184.00	-2,188.00
100. MERCK & CO., INC.	12/04/2007	06/17/2008	3,517.00	5,852.00	-2,335.00
160. PEABODY ENERGY CORP	11/15/2007	10/07/2008	5,369.00	7,917.00	-2,548.00
100. RESEARCH IN MOTION LIMITED (CANADA)	03/14/2008	10/10/2008	5,202.00	10,137.00	-4,935.00
242.072 T. ROWE PRICE EMERGING MKTS STOCK FUND	03/17/2008	06/04/2008	9,546.00	8,751.00	795.00
450. SCHERING-PLOUGH CORP	12/04/2007	03/14/2008	8,397.00	14,659.00	-6,262.00
150. SPIRIT AEROSYSTEMS	10/18/2007	01/07/2008	4,467.00	5,127.00	-660.00
400. THOMPSON CREEK METALS INC	08/05/2008	10/03/2008	3,137.00	7,386.00	-4,249.00
100. TRINITY INDUSTRIES INC	03/14/2008	10/08/2008	1,901.00	2,506.00	-605.00
350. VALUECLICK INC	12/04/2007	03/14/2008	6,051.00	8,586.00	-2,535.00
250. VANGUARD EMERGING MARKETS	10/18/2007	08/05/2008	10,849.00	13,979.00	-3,130.00
100. YAMANA GOLD INCORPORATED (CANADA)	10/18/2007	03/14/2008	1,917.00	1,407.00	510.00
200. WEATHERFORD INTERNATIONAL LTC (BERMUDA)	10/18/2007	10/10/2008	2,659.00	6,506.00	-3,847.00
100. UBS AG SHS NEW	12/04/2007	03/14/2008	2,765.00	4,336.00	-1,571.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b **-49,422.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2008

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side
C RAYMOND SELKER CHARITABLE FDN Employer identification number
23-7934113

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 125. AT&T INC.	09/28/2005	03/14/2008	4,354.00	2,969.00	1,385.00
1984.127 ALLEGIANT BOND FUND CLASS I #403	06/18/1999	03/17/2008	20,198.00	19,563.00	635.00
1013.171 ALLEGIANT BOND FUND CLASS I #403	06/18/1999	06/17/2008	10,030.00	9,990.00	40.00
100. ALLERGAN, INC.	12/06/2006	10/13/2008	4,094.00	5,965.00	-1,871.00
100. AMERICAN INTERNATIONAL GROUP	08/04/1999	08/05/2008	2,843.00	6,197.00	-3,354.00
130. AUTOLIV INC	10/17/2006	08/05/2008	5,061.00	6,449.00	-1,388.00
50. BP AMOCO PLC ADR	01/14/2002	03/14/2008	3,202.00	2,243.00	959.00
50. BP AMOCO PLC ADR	01/14/2002	06/17/2008	3,482.00	2,243.00	1,239.00
50. BORG WARNER INC	03/14/2006	08/05/2008	2,078.00	1,399.00	679.00
50. CVS CAREMARK	03/17/2004	08/05/2008	1,851.00	992.00	859.00
300. CITIZENS COMMUNICATIONS CO	07/10/2006	03/14/2008	3,021.00	3,918.00	-897.00
100. COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	07/10/2006	10/07/2008	1,746.00	3,219.00	-1,473.00
50. DEERE & CO	07/10/2006	03/14/2008	4,102.00	2,044.00	2,058.00
100. DOMINION RESOURCES INC RESOURCES INC (NE	01/30/2003	03/14/2008	3,912.00	2,700.00	1,212.00
60. FORTUNE BRANDS INC	09/10/2003	03/14/2008	3,789.00	3,237.00	552.00
200. HOLOGIC INC	12/06/2006	10/07/2008	3,116.00	5,092.00	-1,976.00
200. HONDA MOTOR NEW ADR (JAPAN)	07/10/2006	03/14/2008	5,574.00	6,437.00	-863.00
50. JACOBS ENGINEERING GROUP INC	09/28/2005	03/14/2008	3,612.00	1,667.00	1,945.00
376.128 JULIUS BAER INLT EQUITY FUND CLASS A	08/05/2004	03/17/2008	14,530.00	9,945.00	4,585.00
269.59 JULIUS BAER INLT EQUITY FUND CLASS A	08/05/2004	06/04/2008	11,096.00	7,128.00	3,968.00
50. LABORATORY CORP OF AMERICA AMER HOLDINGS	08/14/2006	06/17/2008	3,687.00	3,366.00	321.00
100. LEGG MASON INC	10/17/2006	07/31/2008	3,991.00	8,591.00	-4,600.00
100. MERRILL LYNCH & CO INCORPORATED	09/28/2005	07/31/2008	2,626.00	6,016.00	-3,390.00
50. PRAXAIR	03/17/2004	03/14/2008	4,107.00	1,798.00	2,309.00
50. PROCTER & GAMBLE CO	07/10/2006	06/17/2008	3,296.00	2,861.00	435.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

NATIONAL CITY INVESTMENT ACCT # 46P12235001

2,031.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

2,031.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

2,031.00

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,031.	
4,354.00		125. AT&T INC. PROPERTY TYPE: SECURITIES 2,969.00					09/28/2005 1,385.00	03/14/2008
2,723.00		50. ABBOTT LABORATORIES LABS PROPERTY TYPE: SECURITIES 2,588.00					10/18/2007 135.00	06/17/2008
20,198.00		1984.127 ALLEGIANT BOND FUND CLASS I #40 PROPERTY TYPE: SECURITIES 19,563.00					06/18/1999 635.00	03/17/2008
10,030.00		1013.171 ALLEGIANT BOND FUND CLASS I #40 PROPERTY TYPE: SECURITIES 9,990.00					06/18/1999 40.00	06/17/2008
2,613.00		50. ALLERGAN, INC. PROPERTY TYPE: SECURITIES 3,257.00					10/18/2007 -644.00	08/05/2008
4,094.00		100. ALLERGAN, INC. PROPERTY TYPE: SECURITIES 5,965.00					12/06/2006 -1,871.00	10/13/2008
1,024.00		25. ALLERGAN, INC. PROPERTY TYPE: SECURITIES 1,628.00					10/18/2007 -604.00	10/13/2008
3,087.00		150. ALTRIA GROUP, INC. PROPERTY TYPE: SECURITIES 3,466.00					03/14/2008 -379.00	06/17/2008
2,843.00		100. AMERICAN INTERNATIONAL GROUP PROPERTY TYPE: SECURITIES 6,197.00					08/04/1999 -3,354.00	08/05/2008
5,390.00		400. ANGLO AMERICAN PLC ADR NEW PROPERTY TYPE: SECURITIES 13,296.00					12/04/2007 -7,906.00	10/09/2008

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,061.00		130. AUTOLIV INC PROPERTY TYPE: SECURITIES 6,449.00					10/17/2006	08/05/2008 -1,388.00
3,202.00		50. BP AMOCO PLC ADR PROPERTY TYPE: SECURITIES 2,243.00					01/14/2002	03/14/2008 959.00
3,482.00		50. BP AMOCO PLC ADR PROPERTY TYPE: SECURITIES 2,243.00					01/14/2002	06/17/2008 1,239.00
2,078.00		50. BORG WARNER INC PROPERTY TYPE: SECURITIES 1,399.00					03/14/2006	08/05/2008 679.00
1,851.00		50. CVS CAREMARK PROPERTY TYPE: SECURITIES 992.00					03/17/2004	08/05/2008 859.00
4,000.00		200. CHESAPEAKE ENERGY CORPORATION PROPERTY TYPE: SECURITIES 7,604.00					12/04/2007	10/13/2008 -3,604.00
3,021.00		300. CITIZENS COMMUNICATIONS CO PROPERTY TYPE: SECURITIES 3,918.00					07/10/2006	03/14/2008 -897.00
1,746.00		100. COGNIZANT TECHNOLOGY SOLUTIONS CLAS PROPERTY TYPE: SECURITIES 3,219.00					07/10/2006	10/07/2008 -1,473.00
873.00		50. COGNIZANT TECHNOLOGY SOLUTIONS CLASS PROPERTY TYPE: SECURITIES 1,549.00					12/04/2007	10/07/2008 -676.00
4,102.00		50. DEERE & CO PROPERTY TYPE: SECURITIES 2,044.00					07/10/2006	03/14/2008 2,058.00
3,912.00		100. DOMINION RESOURCES INC RESOURCES IN PROPERTY TYPE: SECURITIES 2,700.00					01/30/2003	03/14/2008 1,212.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,789.00		60. FORTUNE BRANDS INC PROPERTY TYPE: SECURITIES 3,237.00					09/10/2003	03/14/2008
						552.00		
3,116.00		200. HOLOGIC INC PROPERTY TYPE: SECURITIES 5,092.00					12/06/2006	10/07/2008
						-1,976.00		
5,574.00		200. HONDA MOTOR NEW ADR (JAPAN) PROPERTY TYPE: SECURITIES 6,437.00					07/10/2006	03/14/2008
						-863.00		
4,702.00		150. INTL GAME TECHNOLOGY PROPERTY TYPE: SECURITIES 6,578.00					03/14/2008	06/17/2008
						-1,876.00		
6,181.00		100. ISHARES S&P GLOBAL TELECOMMUNICATIO PROPERTY TYPE: SECURITIES 6,489.00					03/14/2008	08/05/2008
						-308.00		
3,612.00		50. JACOBS ENGINEERING GROUP INC PROPERTY TYPE: SECURITIES 1,667.00					09/28/2005	03/14/2008
						1,945.00		
14,530.00		376.128 JULIUS BAER INLT EQUITY FUND CLA PROPERTY TYPE: SECURITIES 9,945.00					08/05/2004	03/17/2008
						4,585.00		
11,096.00		269.59 JULIUS BAER INLT EQUITY FUND CLAS PROPERTY TYPE: SECURITIES 7,128.00					08/05/2004	06/04/2008
						3,968.00		
3,687.00		50. LABORATORY CORP OF AMERICA AMER HOLD PROPERTY TYPE: SECURITIES 3,366.00					08/14/2006	06/17/2008
						321.00		
3,991.00		100. LEGG MASON INC PROPERTY TYPE: SECURITIES 8,591.00					10/17/2006	07/31/2008
						-4,600.00		
1,996.00		50. LEGG MASON INC PROPERTY TYPE: SECURITIES 4,184.00					10/18/2007	07/31/2008
						-2,188.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,517.00		100. MERCK & CO., INC. PROPERTY TYPE: SECURITIES 5,852.00				12/04/2007	06/17/2008 -2,335.00	
2,626.00		100. MERRILL LYNCH & CO INCORPORATED PROPERTY TYPE: SECURITIES 6,016.00				09/28/2005	07/31/2008 -3,390.00	
5,369.00		160. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 7,917.00				11/15/2007	10/07/2008 -2,548.00	
4,107.00		50. PRAXAIR PROPERTY TYPE: SECURITIES 1,798.00				03/17/2004	03/14/2008 2,309.00	
3,296.00		50. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,861.00				07/10/2006	06/17/2008 435.00	
2,746.00		50. QUALCOMM INCORPORATED PROPERTY TYPE: SECURITIES 2,218.00				09/28/2005	08/05/2008 528.00	
5,202.00		100. RESEARCH IN MOTION LIMITED (CANADA) PROPERTY TYPE: SECURITIES 10,137.00				03/14/2008	10/10/2008 -4,935.00	
9,546.00		242.072 T. ROWE PRICE EMERGING MKTS STOC PROPERTY TYPE: SECURITIES 8,751.00				03/17/2008	06/04/2008 795.00	
8,397.00		450. SCHERING-PLOUGH CORP PROPERTY TYPE: SECURITIES 14,659.00				12/04/2007	03/14/2008 -6,262.00	
4,467.00		150. SPIRIT AEROSYSTEMS PROPERTY TYPE: SECURITIES 5,127.00				10/18/2007	01/07/2008 -660.00	
4,077.00		250. SYMANTEC CORPORATION PROPERTY TYPE: SECURITIES 5,448.00				12/06/2006	03/14/2008 -1,371.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,329.00		50. TEVA PHARMACEUTICAL INDUSTRIES ADRS PROPERTY TYPE: SECURITIES 1,590.00				739.00	03/17/2004	08/05/2008
5,430.00		220. TEXAS INSTRUMENTS PROPERTY TYPE: SECURITIES 6,978.00				-1,548.00	12/06/2006	08/05/2008
3,137.00		400. THOMPSON CREEK METALS INC PROPERTY TYPE: SECURITIES 7,386.00				-4,249.00	08/05/2008	10/03/2008
1,901.00		100. TRINITY INDUSTRIES INC PROPERTY TYPE: SECURITIES 2,506.00				-605.00	03/14/2008	10/08/2008
7,609.00		100. UNION PACIFIC CORP PROPERTY TYPE: SECURITIES 4,288.00				3,321.00	03/14/2006	06/17/2008
6,051.00		350. VALUECLICK INC PROPERTY TYPE: SECURITIES 8,586.00				-2,535.00	12/04/2007	03/14/2008
10,849.00		250. VANGUARD EMERGING MARKETS PROPERTY TYPE: SECURITIES 13,979.00				-3,130.00	10/18/2007	08/05/2008
1,917.00		100. YAMANA GOLD INCORPORATED (CANADA) PROPERTY TYPE: SECURITIES 1,407.00				510.00	10/18/2007	03/14/2008
2,659.00		200. WEATHERFORD INTERNATIONAL LTC (BERM) PROPERTY TYPE: SECURITIES 6,506.00				-3,847.00	10/18/2007	10/10/2008
2,765.00		100. UBS AG SHS NEW PROPERTY TYPE: SECURITIES 4,336.00				-1,571.00	12/04/2007	03/14/2008

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -42,353. =====	

C RAYMOND SELKER CHARITABLE FDN

23-7934113

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
NATIONAL CITY INVESTMENT ACCT # 46P12235	24,658.	24,629.
TOTAL	24,658.	24,629.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	48.	48.
FEDERAL ESTIMATES - INCOME	500.	
FOREIGN TAXES ON QUALIFIED FOR	191.	
FOREIGN TAXES ON NONQUALIFIED	7.	7.
TOTALS	746.	55.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSE-PRINCI	728.	728.
OTHER NON-ALLOCABLE EXPENSE -	60.	60.
TOTALS	788.	788.

C RAYMOND SELKER CHARITABLE FDN

23-7934113

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NATIONAL CITY BK #46P12235001	678,929.	612,083.
TOTALS	678,929.	612,083.

C RAYMOND SELKER CHARITABLE FDN

23-7934113

FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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NATIONAL CITY BK #46P12235001	C	36,396.	23,867.
TOTALS		36,396.	23,867.
		=====	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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OFFICER NAME:

NATIONAL CITY BANK

ADDRESS:

PO BOX 94651

CLEVELAND, OH 44101-4651

TITLE:

TRUSTEE

COMPENSATION 7,433.

TOTAL COMPENSATION: 7,433.

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AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	837,115.	10,322.	
FEBRUARY	827,452.	11,324.	
MARCH	893,783.	2,842.	
APRIL	926,519.	3,917.	
MAY	944,252.	4,380.	
JUNE	887,520.	1,754.	
JULY	859,214.	2,790.	
AUGUST	855,070.	2,904.	
SEPTEMBER	769,539.	4,227.	
OCTOBER	666,624.	10,118.	
NOVEMBER	652,147.	11,726.	
DECEMBER	865,701.	15,051.	
TOTAL	9,984,936.	81,355.	
AVERAGE FMV	832,078.	6,780.	

C RAYMOND SELKER CHARITABLE FDN

23-7934113

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

IMMACULATE CONCEPTION CATHOLIC
SCHOOL

ADDRESS:

729 EAST MAIN STREET
CLARION, PA 16214

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TECHNOLOGY PURCHASES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 49,139.

TOTAL GRANTS PAID:

49,139.

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