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 MICHELLE GLUTZ

Amended

Form 990 Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
ILLINOIS REAL ESTATE EDUCATIONAL FOUNDATION

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
522 SOUTH 5TH STREET

City or town, state or country, and ZIP + 4
SPRINGFIELD, IL 62701

D Employer identification number
23-7289227

E Telephone number
(217)529-2600

G Gross receipts $ 922,624.

F Name and address of principal officer:
SAME AS C ABOVE

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ N/A

K Type of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1970 M State of legal domicile: IL

Part I Summary

1 Briefly describe the organization's mission or most significant activities: PROVIDE GRANT SCHOLARSHIPS TO STUDENTS INTERESTED IN PURSUING AN EDUCATION OR CAREER IN REAL

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	18
5	Total number of employees (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	18
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	26,061.	36,965.
9	Program service revenue (Part VIII, line 2g)	559,260.	806,740.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	33,690.	33,414.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	37,862.	4,828.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	656,873.	881,947.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	28,805.	13,050.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	375,002.	412,930.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	403,807.	425,980.
19	Revenue less expenses. Subtract line 18 from line 12	253,066.	455,967.

		Beginning of Year	End of Year
20	Total assets (Part X, line 16)	1,213,378.	1,707,680.
21	Total liabilities (Part X, line 26)	391,942.	430,277.
22	Net assets or fund balances. Subtract line 21 from line 20	821,436.	1,277,403.

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STATUTE UNIT RECEIVED SEP 19 2014 TPR BRANCH OGDEN

SCANNED DEC 07 2009

SCANNED SEP 29 2014 NO STATUTE ISSUE SEP 23 2014

Rec'd in Bankruptcy Ogden Comes AUG 29 2014

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Signature of officer — 10-5-2009 Date

▶ DOUGLAS D. CARPENTER, PRESIDENT Type or print name and title

Paid Preparer's Use Only

Preparer's signature — Date 10/20/09 — Check if self-employed ▶ ☐ — Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4
ECK, SCHAFER & PUNKE, LLP
600 E. ADAMS ST.
SPRINGFIELD, IL 62701-1624

EIN ▶

Phone no. ▶ (217)525-1111

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

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