



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Statute Cleared
 MAY 23 '12

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning , 2008, and ending , 20

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ARDEN WOLFF TRUST U/W	A Employer identification number 22 6851221
	Number and street (or P O box number if mail is not delivered to street address) Room/suite c/o R WAGENHEIM 1125 ATLANTIC AVE FL 3	B Telephone number (see page 10 of the instructions) (609) 344-3161
	City or town, state, and ZIP code ATLANTIC CITY, NJ 08401-4806	C If exemption application is pending, check here <input checked="" type="checkbox"/>

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,480,090.49**
 J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	93,694.06	93,694.06		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,930.69			
	b Gross sales price for all assets on line 6a 2,857,656.72				
	7 Capital gain net income (from Part IV, line 2)		34,930.69		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	128,624.75	128,624.75			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14,142.44	14,142.44		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	60,305.40	60,305.40		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	25,372.00	25,372.00		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	40,009.33	40,009.33		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	585.00	585.00		
	24 Total operating and administrative expenses. Add lines 13 through 23	140,414.17	140,414.17		
	25 Contributions, gifts, grants paid	74,604.36			74,604.36
26 Total expenses and disbursements. Add lines 24 and 25	215,018.53	140,414.17		74,604.36	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-86,393.78				
b Net investment income (if negative, enter -0-)		0.00			
c Adjusted net income (if negative, enter -0-)					

SCANNED MAY 29 2012

STATUTE UNIT RECEIVED
 MAY 22 2012
 ACCOUNTS MANAGEMENT
 OGDEN UT

RECEIVED
 MAY 15 2012
 OGDEN UT
 IRS-OSC

S

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-14,153.17	2,156.79	2,156.79
	2 Savings and temporary cash investments	246,621.91	420,806.96	420,806.96
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	673,359.23	100.00	784.76
	b Investments—corporate stock (attach schedule)	846,965.30	1,294,797.80	1,142,296.20
	c Investments—corporate bonds (attach schedule)	973,329.37	917,854.85	913,872.28
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ See attached schedule)	173.50	173.50	173.50	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item l)	2,726,296.14	2,635,889.90	2,480,090.49	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	14,833.70	25,370.68	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ Trustees' commissions payat)	4,012.46	4,156.80	
23 Total liabilities (add lines 17 through 22)	18,846.16	29,527.48		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,703,437.52	2,606,362.42	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	2,703,437.52	2,606,362.42		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,703,437.52	2,606,362.42		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,703,437.52
2 Enter amount from Part I, line 27a	2	-86,393.78
3 Other increases not included in line 2 (itemize) ▶ 2007 payables paid in 2008	3	18,846.16
4 Add lines 1, 2, and 3	4	2,635,889.90
5 Decreases not included in line 2 (itemize) ▶ 2008 payables paid in 2009	5	29,527.48
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,606,362.42

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,857,656.72		2,822,726.03	34,930.69	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,930.69	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006	82,392.22	998,187.55	0.08254
2005	104,109.38	1,044,226.85	0.09970
2004	133,519.06	1,086,980.32	0.12283
2003	160,413.99	1,076,495.15	0.14902

2 Total of line 1, column (d)	2	0
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	293,512
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50
7 Add lines 5 and 6	7	50
8 Enter qualifying distributions from Part XII, line 4	8	285,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	0	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0	00
6	Credits/Payments.			
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	11,685	82
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	11,685	22
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	00
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,685	82
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax 11,685 82 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
1b		✓
1c		✓
2		✓
3		✓
4a		✓
4b		✓
5		✓
6	✓	
7	✓	
8a		
8b	✓	
9		✓
10		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None.	13	✓	
14	The books are in care of ▶ Ronald A. Wagenheim, Trustee Telephone no. ▶ 6093443161 Located at ▶ 1125 Atlantic Avenue, 3rd Floor, Atlantic City, NJ ZIP+4 ▶ 08401-4806			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20...., 20...., 20...., 20....	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20...., 20...., 20...., 20....		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If you answered "Yes" to 6b, also file Form 8870. **6b**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ronald A. Wagenheim, Esquire 1125 Atlantic Avenue, Atlantic City, NJ 08401	Trustee	6,203.81	0.00	0.00
Raymond Del Fiandra 43602 St. Kitts Court, Palm Desert, CA 92211	Trustee	7,938.63	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None.				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None.		
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None.	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None.	
.....	
2	
.....	
All other program-related investments. See page 24 of the instructions	
3	
.....	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,274,181.64
b	Average of monthly cash balances	1b	403,085.34
c	Fair market value of all other assets (see page 24 of the instructions)	1c	958.26
d	Total (add lines 1a, b, and c)	1d	2,678,225.24
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,678,225.24
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	40,173.38
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,638,051.86
6	Minimum investment return. Enter 5% of line 5	6	131,902.59

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	131,902.59
2a	Tax on investment income for 2008 from Part VI, line 5	2a	0.00
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	0.00
c	Add lines 2a and 2b	2c	0.00
3	Distributable amount before adjustments Subtract line 2c from line 1	3	131,902.59
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	131,902.59
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	131,902.59

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	74,604.36
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,604.36
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	74,604.36

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				131,902.59
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	109,345.13			
b From 2004	81,840.38			
c From 2005	52,851.32			
d From 2006	33,242.91			
e From 2007	4,539.42			
f Total of lines 3a through e	281,819.16			
4 Qualifying distributions for 2008 from Part XII, line 4. ► \$ 74,604.36				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				74,604.36
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a).)	57,298.23			57,298.23
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	224,520.93			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.00			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	52,046.90			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	172,474.03			
10 Analysis of line 9:				
a Excess from 2004	81,840.38			
b Excess from 2005	52,851.32			
c Excess from 2006	33,242.91			
d Excess from 2007	4,539.42			
e Excess from 2008	0.00			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter % of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> CONGREGATION BETH ISRAEL ATTN: MS. SUSAN SOKALSKY, ADMINISTRATOR 2501 SHORE ROAD, NORTHFIELD, NJ 08225</p>		501(c)(3)	BENEFICIARY OF TRUST	18,651.09
<p>JEWISH FAMILY SERVICES OF ATLANTIC AND CAPE MAY COUNTIES ANDREA STEINBERG, EXECUTIVE DIRECTOR 607 N. JEROME AVENUE, MARGATE, NJ 08402-1527</p>		501(c)(3)	BENEFICIARY OF TRUST	18,651.08
<p>RUTH NEWMAN SHAPIRO CANCER & HEART MEMORIAL FUND MS. FRANCA DOWE, PRESIDENT 625 PARK PLACE, ABSECON, NJ 08201</p>		501(c)(3)	BENEFICIARY OF TRUST	18,651.10
<p>SHORE MEMORIAL HOSPITAL c/o MR. RON JOHNSON, PRESIDENT 1 E. NEW YORK AVENUE SOMERS POINT, NJ 08244-2387</p>		501(c)(3)	BENEFICIARY OF TRUST	18,651.09
<p>Total</p>			▶ 3a	74,604.36
<p><i>b Approved for future payment</i> SAME FOUR BENEFICIARIES</p>				25,370.68
<p>Total</p>			▶ 3b	25,370.68

ATTACHMENT

2008 Form 990-PF, Return of Private Foundation
Arden Wolff Trust UW, EIN 22-6851221

Part I – Analysis of Revenue and Expenses

Line 16a – Legal expenses

Cooper Levenson Law Firm \$ 60,305.40

Line 16c – Other professional fees

Charles Schwab. Management fees. \$ 25,372.00

Line 18 – Taxes

Foreign taxes withheld on dividend on Yamana Gold Inc., common stock. \$ 9.33

Internal Revenue Service. 2007 tax payment on account. \$ 40,000.00

TOTAL Taxes \$ 40,009.33

Line 23 – Other expenses

Morgan Stanley Dean Witter – Annual fee for AAA account \$ 150.00

Knoble Construction Company, Inc. Upkeep of Wolff family gravesite. \$ 165.00

Morgan Stanley. Overlimit fee. \$ 270.00

TOTAL Other expenses. \$ 585.00

ATTACHMENT

2008 Form 990-PF, Return of Private Foundation
Arden Wolff Trust UW, EIN 22-6851221
Part II – Balance Sheets

Line 10a – Investments – U.S. and state government obligations

	<u>Book Value</u>	<u>Fair Market Value</u>
\$100 U.S. Savings Bond, Series E	\$ 100.00	\$ 784.76

Line 10b – Investments – corporate stock

	<u>Book Value</u>	<u>Fair Market Value</u>
Autodesk, Inc. common stock.	\$ 51,693.54	\$ 32,619.00
Berkshire Hathaway Class B common stock.	\$ 70,694.03	\$ 57,852.00
Copart, Inc., common stock.	\$ 82,917.05	\$ 67,975.00
Donaldson Company, Inc., common stock.	\$ 15,469.44	\$ 15,310.75
Exxon Mobil Corporation common stock.	\$ 44,703.10	\$ 47,898.00
Icici Bank Ltd. ADR.	\$ 75,604.54	\$ 46,200.00
Ishares Iboxx Investop Corp. common stock.	\$194,108.64	\$ 198,217.50
Ishares MSCI Brazil Index – Brazil Free Index Fund.	\$ 31,826.50	\$ 29,041.70
Johnson & Johnson common stock.	\$ 41,207.07	\$ 39,188.65
LKQ Corporation common stock.	\$ 75,431.93	\$ 54,393.90
Lowes Corporation common stock.	\$ 14,059.04	\$ 11,865.00
Microsoft Corporation common stock.	\$118,739.03	\$ 86,702.40
Oracle Corporation common stock.	\$ 56,379.76	\$ 51,417.00

Progressive Corporation Ohio common stock.	\$ 43,874.88	\$ 46,651.50
Proshares Trust Ultra Short S&P 500.	\$ 82,818.40	\$ 68,102.40
SPDR Gold Trust	\$ 55,707.31	\$ 67,485.60
3M Company common stock.	\$ 77,206.04	\$ 60,992.40
Tupperware Brands Corporation common stock.	\$ 45,191.52	\$ 34,277.00
Tyco International Ltd. common stock.	\$ 24,903.95	\$ 28,080.00
Unitedhealth Group, Inc., common stock.	\$ 61,277.48	\$ 50,008.00
Yamana Gold, Inc., common stock.	\$ <u>30,984.55</u>	\$ <u>48,018.40</u>
TOTAL – corporate stocks	\$ <u>1,294,797.80</u>	\$ <u>1,142,296.20</u>

Line 10c – Investments – corporate bonds

	<u>Book Value</u>	<u>Fair Market Value</u>
Integra Bank NA 3.8% certificate of deposit due 12/17/2009.	\$ 95,000.00	\$ 96,163.75
Sterling Savings Bank 3.8% certificate of deposit due 12/18/2009.	\$ 95,000.00	\$ 96,162.80
Bank of North Georgia NA 3.9% certificate of deposit due 12/21/2009.	\$ 30,000.00	\$ 30,396.60
Oriental Bank & Trust 3.8% certificate of deposit due 01/20/2010.	\$ 990.52	\$ 1,012.24
GNMA PL 686061 due 05/15/2038.	\$ 153,178.72	\$ 151,185.50
GNMA II 004171 6.5% due 06/20/2038.	\$ 309,758.18	\$ 306,446.42
GNMA II 004223 6.5% due 08/20/2038.	\$ <u>233,927.43</u>	\$ <u>232,504.97</u>
TOTAL	\$ <u>917,854.85</u>	\$ <u>913,872.28</u>

Line 15 – Other assets

	<u>Book Value</u>	<u>Fair Market Value</u>
1964 U.S. Government mint set.	\$ 5.50	\$ 5.50
Statue of Liberty \$5.00 gold coin, proof.	80.00	80.00
Statue of Liberty 3 piece coin set, proof.	<u>88.00</u>	<u>88.00</u>
TOTAL	\$ 173.50	\$ 173.50

ATTACHMENT

2008 Form 990-PF, Return of Private Foundation
Arden Wolff Trust UW, EIN 22-6851221

Part IV – Capital Gains and Losses for Tax on Investment Income

570 units Prologis REIT:

Sale	01/10/2008	\$	32,251.21	
Cost Basis, 210 shares	03/12/2007		13,886.75	
Cost Basis, 360 shares	12/12/2007		<u>25,043.52</u>	
Gain or (Loss) on Sale				\$ (6,679.06)

340 units Prologis REIT:

Sale	01/31/2008	\$	20,389.82	
Cost Basis	12/12/2007		<u>23,221.56</u>	
Gain or (Loss) on Sale				(2,831.74)

3 shares Berkshire Hathaway Class B common stock:

Sale	02/01/2008	\$	13,489.90	
Cost Basis	02/07/2007		<u>10,885.53</u>	
Gain or (Loss) on Sale				2,604.37

First Chicago Bank 5.05% certificate of deposit due 02/07/2008:

Redemption	02/07/2008	\$	40,000.00	
Cost Basis	12/11/2007		<u>39,980.00</u>	
Gain or (Loss) on Redemption				20.00

1,160 shares Anheuser Busch Co., Inc. common stock:

Sale	02/08/2008	\$	54,364.68	
Cost Basis, 480 shares	02/07/2007		24,144.35	
Cost Basis, 680 shares	01/31/2008		<u>31,831.98</u>	
Gain or (Loss) on Sale				(1,611.65)

1,020 ADRs Diago PLC New:

Sale	02/15/2008	\$	85,055.38	
Cost Basis, 700 shares	06/12/2007		59,086.52	
Cost Basis, 320 shares	12/12/2007		<u>28,210.14</u>	
Gain or (Loss) on Sale				(2,241.28)

1,300 shares Epicor Software Corporation common stock:

Sale	02/20/2008	\$ 15,642.74	
Cost Basis, 700 shares	12/06/2007	7,946.06	
Cost Basis, 600 shares	12/12/2007	<u>7,068.65</u>	
Gain or (Loss) on Sale			628.03

7 shares Berkshire Hathaway Class B common stock:

Sale	03/04/2008	\$ 31,840.69	
Cost Basis	02/07/2007	<u>25,399.56</u>	
Gain or (Loss) on Sale			6,441.13

Firstbank PR FID 5.000% due 03/05/2015:

Sale	03/05/2008	\$ 6,000.00	
Cost Basis	12/02/2003	<u>6,005.00</u>	
Gain or (Loss) on Sale			(5.00)

\$155,000 U.S. Treasury Inflation Indexed 2.625% note due 07/15/2017:

Sale	03/17/2008	\$ 181,133.60	
Cost Basis	07/26/2007	<u>157,319.54</u>	
Gain or (Loss) on Sale			23,814.06

Firstbank PR FID 5.500% due 10/09/2018:

Sale	04/03/2008	\$ 32,994.75	
Cost Basis	09/29/2003	<u>33,000.00</u>	
Gain or (Loss) on Sale			(5.25)

750 shares Proshares Trust Ultra Short Russell 2000:

Sale	04/04/2008	\$ 60,178.21	
Cost Basis	VARIOUS	<u>59,932.65</u>	
Gain or (Loss) on Sale			245.56

Providian National Bank 5.05% certificate of deposit due 10/24/08:

Sale	04/11/2008	\$ 15,080.85	
Cost Basis	10/24/2001	<u>15,000.00</u>	
Gain or (Loss) on Sale			80.85

690 shares 3M Company common stock:

Sale	04/16/2008	\$ 54,315.54	
Cost Basis	VARIOUS	<u>53,063.81</u>	
Gain or (Loss) on Sale			1,251.73

US Treasury Note 3.75% due 05/15/2008:

Redemption	05/15/2008	\$ 520,000.00	
Cost Basis	06/15/2007	<u>515,939.69</u>	
Gain or (Loss) on Redemption			4,060.31

Firstbank PR FID 5.000% due 06/30/2018:

Sale	06/17/2008	\$ 1,964.75	
Cost Basis	08/18/2003	<u>2,000.00</u>	
Gain or (Loss) on Sale			(35.25)

1,855 shares Proshares Trust Ultra Short Russell 2000:

Sale	06/26/2008	\$ 141,685.91	
Cost Basis	VARIOUS	<u>136,050.49</u>	
Gain or (Loss) on Sale			5,635.42

Lehman Brothers Bank 4.0% certificate of deposit due 07/01/2013:

Sale	06/26/2008	\$ 7,882.75	
Cost Basis	06/30/2003	<u>8,000.00</u>	
Gain or (Loss) on Sale			(117.25)

790 shares Copart, Inc., common stock:

Sale	06/30/2008	\$ 36,651.26	
Cost Basis	VARIOUS	<u>23,152.74</u>	
Gain or (Loss) on Sale			13,498.52

610 shares Apollo Group, Inc., Class A common stock:

Sale	07/02/2008	\$ 34,881.20	
Cost Basis, 540 shares	02/07/2007	24,741.95	
Cost Basis, 70 shares	03/12/2007	<u>3,248.15</u>	
Gain or (Loss) on Sale			6,891.10

Additional Proceeds Gettinger Associates L.P.:

Sale	07/15/2008	\$ 57,000.00	
Cost Basis	INHERITED	<u>0.00</u>	
Gain or (Loss) on Sale			57,000.00

775 shares Powershares DB Multi Sector - Agricultural:

Sale	07/16/2008	\$ 30,075.37	
Cost Basis	02/20/2008	<u>31,163.95</u>	
Gain or (Loss) on Sale			(1,088.58)

FNMA 5.000% due 11/03/2017:

Sale	09/09/2008	\$ 10,186.91	
Cost Basis	08/26/2003	<u>10,455.00</u>	
Gain or (Loss) on Sale			(268.09)

Firstbank PR FID 5.000% due 06/30/2018:

Sale	09/12/2008	\$ 17,544.75	
Cost Basis	08/18/2003	<u>17,005.00</u>	
Gain or (Loss) on Sale			539.75

1,300 shares Proshares Ultrashort S&P 500 Trust:

Sale	09/15/2008	\$ 94,078.41	
Cost Basis, 900 shares	07/01/2008	61,416.13	
Cost Basis, 400 shares	07/17/2008	<u>27,829.87</u>	
Gain or (Loss) on Sale			4,832.41

549.352 shares Tocqueville Gold Fund:

Sale	09/16/2008	\$ 17,249.65	
Cost Basis	09/19/2007	<u>30,500.00</u>	
Gain or (Loss) on Sale			(13,250.35)

515 shares Johnson & Johnson common stock:

Sale	09/16/2008	\$ 35,948.45	
Cost Basis	VARIOUS	<u>32,399.46</u>	
Gain or (Loss) on Sale			3,548.99

FHLMC MTN 5.000% due 04/15/2018:

Sale	09/16/2008	\$ 4,629.70	
Cost Basis	01/19/2005	<u>4,930.00</u>	
Gain or (Loss) on Sale			(300.30)

2,400 shares Ishares MSCI Singapore Free Index Fund:

Sale	09/18/2008	\$ 23,802.99	
Cost Basis	02/27/2008	<u>30,660.79</u>	
Gain or (Loss) on Sale			(6,857.80)

2,450 shares Cohen & Steers, Inc. common stock:

Sale	09/19/2008	\$ 75,230.61	
Cost Basis, 200 shares	12/31/2007	5,970.23	
Cost Basis, 540 shares	01/02/2008	15,558.76	
Cost Basis, 260 shares	01/03/2008	7,323.93	
Cost Basis, 1,450 shares	03/06/2008	<u>35,194.94</u>	
Gain or (Loss) on Sale			11,182.75

385 shares Ishares MSCI Brazil Free Index Fund:

Sale	09/19/2008	\$ 24,746.41	
Cost Basis	02/19/2008	<u>31,193.45</u>	
Gain or (Loss) on Sale			(6,447.04)

FHLMC MTN 5.00% due 03/15/2019:

Sale	09/26/2008	\$ 4,612.25	
Cost Basis	03/05/2003	<u>5,000.00</u>	
Gain or (Loss) on Sale			(387.75)

1,590 shares Proshares Trust Ultra Short Russell 2000:

Sale	09/29/2008	\$123,329.67	
Cost Basis	VARIOUS	<u>113,911.22</u>	
Gain or (Loss) on Sale			9,418.45

FHLMC 5.000% due 11/15/2013:

Sale	09/29/2008	\$ 19,650.83	
Cost Basis	09/05/2003	<u>19,955.00</u>	
Gain or (Loss) on Sale			(304.17)

FHLMC MTN 5.000% due 02/15/2017:

Sale	09/29/2008	\$ 4,584.85	
Cost Basis	04/18/2005	<u>4,917.75</u>	
Gain or (Loss) on Sale			(332.90)

835 shares Proshares Trust Ultra Short Russell 2000:

Sale	10/09/2008	\$ 95,013.93	
Cost Basis	VARIOUS	<u>59,865.01</u>	
Gain or (Loss) on Sale			35,148.92

230 shares Precision Castparts Corporation common stock:

Sale	10/10/2008	\$ 13,390.82	
Cost Basis	10/02/2008	<u>16,108.95</u>	
Gain or (Loss) on Sale			(2,718.13)

1,155 shares Proshares Ultrashort S&P 500 Trust:

Sale	10/13/2008	\$121,952.59	
Cost Basis, 875 shares	09/30/2008	61,258.95	
Cost Basis, 280 shares	10/10/2008	<u>32,708.89</u>	
Gain or (Loss) on Sale			27,984.75

2,120 shares Annaly Capital Management REIT:

Sale	10/13/2008	\$ 27,267.23	
Cost Basis	07/07/2008	<u>30,204.96</u>	
Gain or (Loss) on Sale			(2,937.73)

1,300 shares Autodesk, Inc. common stock:

Sale	10/27/2008	\$ 28,038.26	
Cost Basis	VARIOUS	<u>40,482.90</u>	
Gain or (Loss) on Sale			(12,444.64)

2,060 ADRs Banco Itau Holding Fin ADRF:

Sale	10/27/2008	\$ 16,328.81	
Cost Basis	10/14/2008	<u>29,771.42</u>	
Gain or (Loss) on Sale			(13,442.61)

1,370 shares S E I Investments Co. common stock:

Sale	10/29/2008	\$ 19,287.66	
Cost Basis, 840 shares	10/06/2008	15,548.95	
Cost Basis, 530 shares	10/14/2008	<u>9,644.24</u>	
Gain or (Loss) on Sale			(5,905.53)

Broadway Bank NA 3.65% certificate of deposit due 10/29/2008:

Redemption	10/29/2008	\$ 11,000.00	
Cost Basis	04/01/2008	<u>10,994.50</u>	
Gain or (Loss) on Redemption			5.50

12,800 shares Angiotech Pharm, Inc. common stock:

Sale	11/03/2008	\$ 3,783.65	
Cost Basis, 7,000 shares	07/13/2007	49,317.25	
Cost Basis, 1,800 shares	07/18/2007	12,666.29	
Cost Basis, 2,300 shares	07/20/2007	16,531.08	
Cost Basis, 1,700 shares	07/26/2007	<u>12,123.30</u>	
Gain or (Loss) on Sale			(86,854.27)

663 shares Proshares Trust Ultra Short Russell 2000:

Sale	11/03/2008	\$ 63,286.97	
Cost Basis	VARIOUS	<u>77,665.70</u>	
Gain or (Loss) on Sale			(14,378.73)

130 shares Anheuser Busch Co., Inc. common stock due to cash merger:

Sale	11/18/2008	\$ 9,100.00	
Cost Basis	10/13/2008	<u>7,938.95</u>	
Gain or (Loss) on Sale			1,161.05

U.S. Treasury Note 2.125% due 04/30/2010:

Sale	12/10/2008	\$419,361.94	
Cost Basis	05/19/2008	<u>407,565.63</u>	
Gain or (Loss) on Sale			11,796.31

FHLMC MTN 6.00% due 05/15/2022:

Sale	12/11/2008	\$ 14,572.95	
Cost Basis	03/05/2003	<u>15,605.00</u>	
Gain or (Loss) on Sale			(1,032.05)

FNMA 5.00% due 01/09/2017:

Sale	12/11/2008	\$ 9,559.04	
Cost Basis	03/03/2003	<u>10,005.00</u>	
Gain or (Loss) on Sale			(445.96)

FHLMC MTN 5.00% due 03/15/2019:

Sale	12/11/2008	\$ 9,418.35	
Cost Basis	03/05/2003	<u>10,000.00</u>	
Gain or (Loss) on Sale			(581.65)

FNMA 5.250% due 03/19/2024:

Sale	12/16/2008	\$ 4,672.85	
Cost Basis	04/18/2005	<u>4,761.50</u>	
Gain or (Loss) on Sale			(88.65)

FNMA 5.625% due 04/05/2023:

Sale	12/16/2008	\$ 3,819.87	
Cost Basis	04/16/2004	<u>3,965.00</u>	
Gain or (Loss) on Sale			(145.13)

FNMA 5.08% due 06/24/2018:

Sale	12/16/2008	\$ 4,733.95	
Cost Basis	05/17/2005	<u>4,992.75</u>	
Gain or (Loss) on Sale			(258.80)

Firstbank PR FID 5.350% certificate of deposit due 07/29/2020:

Sale	12/16/2008	\$ 8,769.75	
Cost Basis	07/27/2005	<u>9,000.00</u>	
Gain or (Loss) on Sale			(230.25)

FHR 2660 KB 5.75% due August 2033:

Sale	12/16/2008	\$ 4,578.26	
Cost Basis	08/26/2003	<u>4,782.15</u>	
Gain or (Loss) on Sale			(203.89)

FHR 2660 KC 6.000% due August 2033:

Sale	12/16/2008	\$ 5,810.27	
Cost Basis	08/26/2003	<u>6,438.80</u>	
Gain or (Loss) on Sale			(628.53)

FHR 3048 WD 5.500% due October 2035:

Sale	12/16/2008	\$ 8,794.75	
Cost Basis	10/18/2005	<u>10,005.25</u>	
Gain or (Loss) on Sale			(1,210.50)

FHR 3073 JA 5.500% due November 2035:

Sale	12/16/2008	\$ 15,924.75	
Cost Basis	01/30/2007	<u>17,892.75</u>	
Gain or (Loss) on Sale			(1,968.00)

150 shares Proshares Ultrashort S&P 500 Trust:

Sale	12/31/2008	\$ 10,715.98	
Cost Basis	VARIOUS	<u>15,336.74</u>	
Gain or (Loss) on Sale			(4,620.76)

ATTACHMENT

2008 Form 990-PF, Return of Private Foundation
Arden Wolff Trust UW, EIN 22-6851221

General Explanation and Request for Abatement of Penalties for Reasonable Cause

This Trust was funded in December, 2000. This is the ninth return for the trust, the first return having been filed for the short period December 1, 2000, through December 31, 2000, and subsequent returns having been filed for the calendar years 2001 through 2007, inclusive.

The Trust was funded exclusively by a bequest under the Will of Arden Wolff, deceased. The beneficiaries of the trust are four charities:

1. Jewish Family Service of Atlantic and Cape May Counties, Ventnor, New Jersey.
2. Shore Memorial Hospital, Somers Point, New Jersey.
3. Ruth Newman Shapiro Cancer & Heart Memorial Fund, Egg Harbor Township, New Jersey.
4. Congregation Beth Israel, Northfield, New Jersey.

The sole reason for the late filing of this return was that the preparer did not prepare the return for the Trust. Neither the Trustees of the Trust nor the beneficiaries of the Trust had any culpability in the late filing. In fact, the Trustees believed that the return had been filed.

If a penalty is assessed on the late filing, it will work to the detriment of the charities that are the sole beneficiaries of this Trust.

It is requested that any penalties for late filing be abated.