



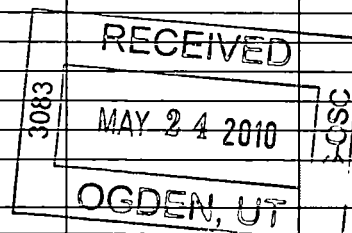
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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements**2008****For calendar year 2008, or tax year beginning****, 2008, and ending****G** Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Fernando A Salinas Trust</b>		<b>A</b> Employer identification number <b>20-5145945</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>P.O. Box 664</b>		<b>B</b> Telephone number (see the instructions) <b>(956) 722-1303</b>
	City or town State ZIP code <b>Laredo TX 78042-0664</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
	<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 10,679,596.</b>		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc., received (att sch)				
	<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	<b>3</b> Interest on savings and temporary cash investments	262,001.	262,001.		
	<b>4</b> Dividends and interest from securities				
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)					
<b>11</b> Other income (attach schedule) See Line 11 Stmt	2,419,427.	2,419,427.			
<b>12</b> Total. Add lines 1 through 11	2,681,428.	2,681,428.			
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach sch)				
	<b>c</b> Other prof fees (attach sch)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule)				
	<b>19</b> Depreciation (attach sch) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23				
	<b>25</b> Contributions, gifts, grants paid	420,775.			420,775.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	420,775.			420,775.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	2,260,653.				
<b>b</b> Net investment income (if negative, enter -0-)		2,681,428.			
<b>c</b> Adjusted net income (if negative, enter -0-)					



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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>ASSETS</b>	1	Cash — non-interest-bearing	557,311.		
	2	Savings and temporary cash investments		614,522.	614,522.
	3	Accounts receivable ▶ 4,230,239.			
		Less: allowance for doubtful accounts ▶	2,026,797.	4,230,239.	4,230,239.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	<b>LIABILITIES</b>	11	Investments — land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments — mortgage loans			
13		Investments — other (attach schedule) L-13 Stmt	3,237,365.	3,237,365.	3,237,365.
14		Land, buildings, and equipment: basis ▶ 2,597,470.			
		Less: accumulated depreciation (attach schedule) L-14 Stmt ▶ 0.	2,597,470.	2,597,470.	2,597,470.
15		Other assets (describe ▶ )			
16		<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	8,418,943.	10,679,596.	10,679,596.
17		Accounts payable and accrued expenses			
18		Grants payable			
<b>FUND ASSETS OR BALANCES</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ [X]			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	8,418,943.	10,679,596.		
30	<b>Total net assets or fund balances</b> (see the instructions)	8,418,943.	10,679,596.		
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	8,418,943.	10,679,596.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,418,943.
2	Enter amount from Part I, line 27a	2	2,260,653.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,679,596.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30	6	10,679,596.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-            in Part I, line 8         </div>		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? | Yes | ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	420,775.	7,266,236.	0.057908
2006	500,000.	492,598.	1.015026
2005			
2004			
2003			

2 Total of line 1, column (d)	2	1.072934
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.536467
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	8,905,892.
5 Multiply line 4 by line 3	5	4,777,717.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,814.
7 Add lines 5 and 6	7	4,804,531.
8 Enter qualifying distributions from Part XII, line 4	8	420,775.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	53,629.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	53,629.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	53,629.
6 Credits/Payments			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		1,462.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		55,091.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	11		
Refunded			

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX - Texas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Javier Santos</u> Telephone no <u>(956) 722-1303</u> Located at <u>1420 Corpus Christi Laredo TX</u> ZIP + 4 <u>78040-0664</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3 b	X
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If you answered 'Yes' to 6b, also file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Javier B. Santos 1420 Corpus Christi Laredo TX 78040	Trustee 10.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

☐

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,206,680.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	0.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	5,834,835.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	9,041,515.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	9,041,515.
<b>4</b>	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	135,623.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	8,905,892.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	445,295.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	445,295.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	53,629.
<b>b</b>	Income tax for 2008 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	53,629.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	391,666.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	391,666.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	391,666.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	420,775.
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	420,775.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	420,775.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				391,666.
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only			0.	
<b>b</b> Total for prior years: 20 06, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2008.				
<b>a</b> From 2003	0.			
<b>b</b> From 2004	0.			
<b>c</b> From 2005	0.			
<b>d</b> From 2006	159,068.			
<b>e</b> From 2007	266,508.			
<b>f</b> Total of lines 3a through e	425,576.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 420,775.				
<b>a</b> Applied to 2007, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2008 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	420,775.			
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	391,666.			391,666.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	454,685.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	454,685.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2004	0.			
<b>b</b> Excess from 2005	0.			
<b>c</b> Excess from 2006	0.			
<b>d</b> Excess from 2007	33,910.			
<b>e</b> Excess from 2008	420,775.			



## Part XV Supplementary Information (continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Bethany House of Laredo, Inc 819 Hidalgo Street Laredo TX 78040		501 C 3	Community Services	10,000.
Border Region MHMR 1500 Pappas Street Laredo TX 78041		501 C 3	Human Services	5,000.
Catholic Diocese of Laredo 1901 Corpus Christi Laredo TX 78043		501 C 3	Catholic Education	7,000.
Imaginarium of South Texas 5300 San Dario Laredo TX 78041		501 C 3	Community Education	4,475.
Instituto Cultural Mexicano 600 Hemisfair Plaza San Antonio TX 78205		501 C 3	Cultural Education	5,000.
Junior Achievement of Laredo 5901 McPherson Rd. Laredo TX 78041		501 C 3	Enhanced Teaching Support	5,000.
Laredo Center for the Arts 500 San Agustin Laredo TX 78040		501 C 3	Educational Services	5,000.
Laredo Community College West End Washington St. Laredo TX 78040		501 C 3	Community Education	15,500.
Laredo Independent School District 2000 E Plum Laredo TX 78043			J.W. Nixon High School Send Students to Education Seminar	3,000.
See Line 3a statement				
<b>Total</b>			<b>3a</b>	<b>420,775.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	





Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
El Ebanito Land K-1	-11,989.	-11,989.	
El Ebanito Mins K-1	1,230,498.	1,230,498.	
E-3 Management K-1	7,517.	7,517.	
Benevides Ranch Mineral Int.	1,193,401.	1,193,401.	
<b>Total</b>	<b>2,419,427.</b>	<b>2,419,427.</b>	

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Laredo Independent School District 2502 Galveston Street Laredo TX 78043			Lamar Middle School Send Students to Education Seminar	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
Laredo Independent School District 2002 San Bernardo Laredo TX 78040			Martin High School Send Students to Education Seminar	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,000.
Laredo Independent School District 3817 Santa Maria Laredo TX 78041			Santa Maria Elem School Send Students to Education Seminar	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
Laredo Independent School District 1701 Victoria Laredo TX 78040			VMT Magnet School Education Materials	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 4,000.
Laredo International Fair & Exposition US Highway 59 Laredo TX 78041			Life Downs Human Services	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 37,900.
L.O.V.E.D. 1115 Chihuahua Laredo TX 78040		501 C 3	Community HIXV Awareness	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,500.
LULAC Council #12 Charitable Assn PO Box 12 Laredo TX 78040		501 C 3	Educational Services	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.
Make a Wish Foundation of S TX 2224 Walsh Tarlton Lane, Ste 200 Austin TX 78746		501 C 3	Community Services	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 6,000.
PAWS Organiztion 2500 Gonzalez St Laredo TX 78040		501 C 3	Human Services	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.
Ruth B. Cowl Rehabilitation Ctr 1220 Malinche Ave. Laredo TX 78043		501 C 3	Community Services	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 14,000.
South Texas Academic Rising Scholars 3900 N McColl Rd. McAllen TX 78501		501 C 3	Education Support	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 10,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
<u>Safe Haven</u>				Person or <input type="checkbox"/>
<u>1115 Chihuahua Street</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040-5289</u>		501 C 3	Human Services	900.
<u>Catholic Diocese of Laredo</u>			St. Agustin Cathedral	Person or <input type="checkbox"/>
<u>201 San Agustin Ave.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community services	4,500.
<u>Catholic Diocese of Laredo</u>			St. Jude Catholic Church	Person or <input type="checkbox"/>
<u>2031 Lowry Road</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78045</u>		501 C 3	Community Services	7,000.
<u>Catholic Diocese of Laredo</u>			St. Peter the	Person or <input type="checkbox"/>
<u>1510 Matamoros Street</u>			Apostle Church	Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community Services	8,000.
<u>Catholic Diocese of Laredo</u>			San Luis Rey	Person or <input type="checkbox"/>
<u>3502 Sanders Ave.</u>			Church	Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community Services	2,500.
<u>Streets of Laredo Urban Mall</u>			Scholarship Pgm	Person or <input type="checkbox"/>
<u>901 Victoria, Suite D</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3		7,000.
<u>US Border Patrol</u>			Head of Class	Person or <input type="checkbox"/>
<u>207 W Del Mar Blvd</u>			Scholarship Pgm.	Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>			Scholarships	2,500.
<u>United Way of Laredo</u>				Person or <input type="checkbox"/>
<u>1815 E Hillside</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		501 C 3	Community Services	2,500.
<u>University of Texas San Antonio of Laredo</u>				Person or <input type="checkbox"/>
<u>1937 Bustamonte St.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		501 C 3	Community Education	5,000.
<u>Vos de Ninos</u>				Person or <input type="checkbox"/>
<u>101 W Hillside</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		501 C 3	Social Services	14,500.
<u>Washington's Birthday Celebration Assn</u>			Society of Martha	Person or <input type="checkbox"/>
<u>1819 E Hillside</u>			Washington	Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		501 C 3	Scholarship Pgm.	3,500.
<u>Webb County Heritage Foundation</u>				Person or <input type="checkbox"/>
<u>500 Flores</u>			Scholarships &	Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community Education	10,000.
<u>Catholic Diocese of Laredo</u>			San Agustin Cathedral	Person or <input type="checkbox"/>
<u>201 San Agustin</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Renovation	205,000.

Total

360,800.

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
El Ebanito Land Partnership Interest	2,296,313.	2,296,313.
El Ebanito Minerals Partnership Interest	610,923.	610,923.
E-3 Management Partnership Interest	4,306.	4,306.
Benevides Ranch Mineral Rights	325,823.	325,823.
Total	<u>3,237,365.</u>	<u>3,237,365.</u>

Form 990-PF, Page 2, Part II, Line 14

**L-14 Stmt**

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Remainder Interest-1420 Corpus Christi	688,160.	0.	688,160.
802 Iturbide St. Property	230,000.	0.	230,000.
1111 Iturbide St. Property	795,000.	0.	795,000.
812 Farragut St. Property	46,310.	0.	46,310.
820 Farragut St. Property	425,000.	0.	425,000.
918 & 920 Houston St. Property	413,000.	0.	413,000.
Total	<u>2,597,470.</u>	<u>0.</u>	<u>2,597,470.</u>

**Supporting Statement of:**

Form 990-PF, pl/Line 11(a)-1

Description	Amount
El Ebanito Land Partnership K-1 income incorrectly reported for Fernando Salinas	
Interest	266.
Ordinary Loss	-12,858.
Net Rental Real Estate	603.
Total	-11,989.

**Supporting Statement of:**

Form 990-PF, pl/Line 11(b)-1

Description	Amount
El Ebanito Land Partnership K-1 income incorrectly reported to Fernando Salinas.	
Interest	266.
Ordinary loss	-12,858.
Net Rental Real Estate	603.
Total	-11,989.

**Supporting Statement of:**

Form 990-PF, pl/Line 11(a)-2

Description	Amount
El Ebanito Minerals Partnership K-1 income incorrectly reported for Fernando Salinas	
Interest	6,979.
Royalty	1,184,955.
Other Rental	38,564.
Total	1,230,498.

**Supporting Statement of:**

Form 990-PF, pl/Line 11(b)-2

Description	Amount
El Ebanito Minerals Partnership K-1 income incorrectly reported to Fernando Salinas	
Interest	6,979.

Continued

**Supporting Statement of:**

Form 990-PF, p1/Line 11(b)-2

Description	Amount
Royalty	1,184,955.
Other Rental	38,564.
Total	1,230,498.

**Supporting Statement of:**

Form 990-PF, p1/Line 11(a)-3

Description	Amount
E-3 Management Partnership K-1 income incorrectly reported to Fernando Salinas	
Interest	51.
Royalty	8,354.
Ordinary loss	-1,165.
Net Rental Real Estate	5.
Other Rental	272.
Total	7,517.

**Supporting Statement of:**

Form 990-PF, p1/Line 11(b)-3

Description	Amount
E-3 Management Partnership K-1 income incorrectly reported to Fernando Salinas	
Interest	51.
Royalty	8,354.
Ordinary loss	-1,165.
Net Rental Real Estate	5.
Other Rental	272.
Total	7,517.

**Supporting Statement of:**

Form 990-PF, p1/Line 11(a)-4

Description	Amount
Benevides Ranch Royalty 1099-Misc income incorrectly reported to Fernando Salinas	

Continued

**Supporting Statement of:**

Form 990-PF, p1/Line 11(a)-4

Description	Amount
Columbus Energy, LLC	19.
ExxonMobil Oil Corp.	286,985.
ExxonMobil Oil Corp.	200,807.
Forest Oil Corp.	375.
Newfield Exploration Co.	705,215.
Total	<u>1,193,401.</u>

**Supporting Statement of:**

Form 990-PF, p1/Line 11(b)-4

Description	Amount
Benevides Ranch Royalty 1099-Misc income incorrectly reported to Fernando Salinas	
Columbus Energy, LLC	19.
ExxonMobil Oil Corp.	286,985.
ExxonMobil Oil Corp.	200,807.
Forest Oil Corp.	375.
Newfield Exploration Co.	705,215.
Total	<u>1,193,401.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 13(a)

Description	Amount
El Ebanito Land, Ltd.	2,296,313.
El Ebantito Minerals, Ltd.	610,923.
E-3 Management, LLC	4,306.
Benevides Ranch Mineral Rights	325,823.
Total	<u>3,237,365.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 14(a)

Description	Amount
Remainder Interest-Residence 1420 Corpus Christi	688,160.
802 Iturbide (parents residence)	230,000.

Continued

**Supporting Statement of:**

Form 990-PF, p2/Line 14(a)

Description	Amount
1111 Iturbide (Men's store)	795,000.
812 Farragut (aunt's residence)	46,310.
820 Farragut (aunt's residence)	425,000.
918 & 920 Houston	413,000.
Total	<u>2,597,470.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 1 Column (d)-1

Description	Amount
El Ebanito Land Partnership K-1 income incorrectly reported to Fernando Salinas	
Interest	266.
Ordinary Loss	-12,858.
Net Rental Real Estate	603.
Total	<u>-11,989.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 1 Column (d)-2

Description	Amount
El Ebanito Minerals Partnership K-1 income incorrectly reported to Fernando Salinas	
Interest	6,979.
Royalty	1,184,955.
Other Rental	38,564.
Total	<u>1,230,498.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 1 Column (d)-3

Description	Amount
E-3 Management Partnership K-1 income incorrectly reported to Fernando Salinas	
Interest	51.
Royalty	8,354.

Continued

**Supporting Statement of:**

Form 990-PF,p12/Line 1 Column (d)-3

Description	Amount
Ordinary loss	-1,165.
Net Rental Real Estate	5.
Other Rental	272.
Total	<u>7,517.</u>

**Supporting Statement of:**

Form 990-PF,p12/Line 1 Column (d)-4

Description	Amount
Benevides Ranch Royalty 1099-Misc income incorrectly reported to Fernando Salinas	
Columbus Energy, LLC	19.
ExxonMobil Oil Corp.	286,985.
ExxonMobil Oil Corp.	200,807.
Forest Oil Corp.	375.
Newfield Exploration Co.	705,215.
Total	<u>1,193,401.</u>