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AMENDED RETURN

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HUBERT AND MARY LYNCH FOUNDATION		A Employer identification number 20-1060904
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 206-682-2790
	City or town, state, and ZIP code BELLEVUE, WA 98005		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 646,209.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	657.	657.		
	4 Dividends and interest from securities	15,719.	15,719.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-59,623.			STATEMENT 1
	b Gross sales price for all assets on line 6a	383,685.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	33.	0.		STATEMENT 2	
12 Total. Add lines 1 through 11	-43,214.	16,376.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 3	13,432.	13,432.	0.
	17 Interest				
	18 Depreciation and depletion	STMT 4	78.	78.	0.
	19 Occupancy				
	20 Travel, conferences, and meetings				
	21 Printing and publication				
	22 Other expenses				
	23 Total operating and administrative expenses. Add lines 13 through 23		13,510.	13,510.	0.
	24 Contributions, gifts, grants paid		33,066.		33,066.
25 Total expenses and disbursements. Add lines 24 and 25		46,576.	13,510.	33,066.	
26 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-89,790.				
b Net investment income (if negative, enter -0-)		2,866.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	253.		
	2 Savings and temporary cash investments	28,170.		
	3 Accounts receivable 26,409.			
	Less: allowance for doubtful accounts		26,409.	26,409.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	975,078.	850,720.	619,800.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers)	1,003,501.	877,129.	646,209.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 6)	0.	12,844.	
	23 Total liabilities (add lines 17 through 22)	0.	12,844.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,003,501.	864,285.	
	30 Total net assets or fund balances	1,003,501.	864,285.	
	31 Total liabilities and net assets/fund balances	1,003,501.	877,129.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,003,501.
2 Enter amount from Part I, line 27a	-89,790.
3 Other increases not included in line 2 (itemize)	0.
4 Add lines 1, 2, and 3	913,711.
5 Decreases not included in line 2 (itemize) ADJ TO COST BASIS OF SECURITIES	49,426.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	864,285.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 383,685.		443,308.	-59,623.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-59,623.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-59,623.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	19,643.	1,017,191.	.019311
2006	39,815.	943,587.	.042195
2005	0.	621,889.	.000000
2004	4,645.	18,327.	.253451
2003	2,706.		

2 Total of line 1, column (d)	2	.314957
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062991
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	903,117.
5 Multiply line 4 by line 3	5	56,888.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29.
7 Add lines 5 and 6	7	56,917.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	33,066.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">a 2008 estimated tax payments and 2007 overpayment credited to 2008</td> <td style="width: 10%; border: 1px solid black; text-align: center;">6a</td> <td style="width: 30%; border: 1px solid black; text-align: right;">1,250.</td> </tr> <tr> <td>b Exempt foreign organizations - tax withheld at source</td> <td style="border: 1px solid black; text-align: center;">6b</td> <td style="border: 1px solid black;"></td> </tr> <tr> <td>c Tax paid with application for extension of time to file (Form 8868)</td> <td style="border: 1px solid black; text-align: center;">6c</td> <td style="border: 1px solid black;"></td> </tr> <tr> <td>d Backup withholding erroneously withheld</td> <td style="border: 1px solid black; text-align: center;">6d</td> <td style="border: 1px solid black;"></td> </tr> </table> 7 Total credits and payments. Add lines 6a through 6d O.R. OVERPAYMENT -1,210. 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶ 11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ▶ Refunded ▶	a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,250.	b Exempt foreign organizations - tax withheld at source	6b		c Tax paid with application for extension of time to file (Form 8868)	6c		d Backup withholding erroneously withheld	6d		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 20px;">1</td><td style="text-align: right;">57.</td></tr> <tr><td style="height: 20px;">2</td><td style="text-align: right;">0.</td></tr> <tr><td style="height: 20px;">3</td><td style="text-align: right;">57.</td></tr> <tr><td style="height: 20px;">4</td><td style="text-align: right;">0.</td></tr> <tr><td style="height: 20px;">5</td><td style="text-align: right;">57.</td></tr> <tr><td style="height: 20px;">7</td><td style="text-align: right;">40.</td></tr> <tr><td style="height: 20px;">8</td><td></td></tr> <tr><td style="height: 20px;">9</td><td style="text-align: right;">17.</td></tr> <tr><td style="height: 20px;">10</td><td></td></tr> <tr><td style="height: 20px;">11</td><td></td></tr> </table>	1	57.	2	0.	3	57.	4	0.	5	57.	7	40.	8		9	17.	10		11	
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,250.																															
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9	17.																																
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11																																	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u> e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u> 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>WA</u> b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Yes</th> <th style="text-align: center;">No</th> </tr> </thead> <tbody> <tr><td style="height: 20px;">1a</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">1b</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">1c</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">2</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">3</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">4a</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">4b</td><td></td></tr> <tr><td style="height: 20px;">5</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">6</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">7</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">8b</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">9</td><td style="text-align: center;">X</td></tr> <tr><td style="height: 20px;">10</td><td style="text-align: center;">X</td></tr> </tbody> </table>	Yes	No	1a	X	1b	X	1c	X	2	X	3	X	4a	X	4b		5	X	6	X	7	X	8b	X	9	X	10	X
Yes	No																												
1a	X																												
1b	X																												
1c	X																												
2	X																												
3	X																												
4a	X																												
4b																													
5	X																												
6	X																												
7	X																												
8b	X																												
9	X																												
10	X																												

N/A

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14 The books are in care of BARBARA FOX Telephone no. 206-682-2790			
Located at 12715 BEL RED ROAD, SUITE 204, BELLEVUE, WA ZIP+4 98005			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☒	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☒ Yes ☐ No If "Yes," list the years 2007		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	3b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA FOX 12715 BEL RED ROAD, SUITE 204 BELLEVUE, WA 98005	PRESIDENT/TREASURER 2.00	0.	0.	0.
ARTHUR RICHARD JOHNSON 12715 BEL RED ROAD, SUITE 204 BELLEVUE, WA 98005	SECRETARY/DIRECTOR 1.00	0.	0.	0.
BRIAN LAMACCHIA 12715 BEL RED ROAD, SUITE 204 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.	0.
GREGORY SKASKO 12715 BEL RED ROAD, SUITE 204 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	893,496.
b Average of monthly cash balances	1b	23,374.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	916,870.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	916,870.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,753.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	903,117.
6 Minimum investment return. Enter 5% of line 5	6	45,156.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	45,156.
2a Tax on investment income for 2008 from Part VI, line 5	2a	57.
b Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	57.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	45,099.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	45,099.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,099.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,066.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,066.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,066.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

AMENDED RETURN

Form 990-PF (2008)

HUBERT AND MARY LYNCH FOUNDATION

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				45,099.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			48,066.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 33,066.				
a Applied to 2007, but not more than line 2a			33,066.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			15,000.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				45,099.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

AMENDED RETURN

N/A

- ☒ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AMENDED RETURN

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HUBERT AND MARY LYNCH FOUNDATION

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> YORK UNIVERSITY, TORONTO ON M3J 1P3, CANADA	NONE	SCHOOL	GENERAL SUPPORT	33,066.
Total			▶ 3a	33,066.
<i>b Approved for future payment</i> NONE				
Total			▶ 3b	0.

AMENDED RETURN

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	657.		
4 Dividends and interest from securities			14	15,719.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-59,623.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a OTHER INCOME			01	33.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-43,214.		0.
13 Total. Add line 12, columns (b), (d), and (e)						-43,214.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION

20-1060904

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
-------------	------------------------------------	-----------	---

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
<u>PUBLICLY TRADED SECURITIES</u>			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
383,685.	443,308.	0.	0.
			-59,623.
CAPITAL GAINS DIVIDENDS FROM PART IV			0.
TOTAL TO FORM 990-PF, PART I, LINE 6A			-59,623.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	33.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	33.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT EXPENSES	13,432.	13,432.	0.
TO FORM 990-PF, PG 1, LN 16C	13,432.	13,432.	0.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	78.	78.		0.
TO FORM 990-PF, PG 1, LN 18	78.	78.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	850,720.	619,800.
MORGAN STANLEY	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	850,720.	619,800.

FORM 990-PF

OTHER LIABILITIES

STATEMENT

6

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CHECKS IN EXCESS OF CASH	0.	12,844.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	12,844.

AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION

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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BARBARA FOX
12715 BEL RED ROAD, SUITE 204
BELLEVUE, WA 98005

TELEPHONE NUMBER

206-682-2790

FORM AND CONTENT OF APPLICATIONS

THERE IS NO STANDARD FORM OR LISTING OF REQUIRED DOCUMENTS TO BE SUBMITTED WITH AN APPLICATION. OTHER DOCUMENTATION MAY BE REQUESTED FROM DONEE INCLUDING EVIDENCE OF CURRENT TAX-EXEMPT STATUS.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES; HOWEVER, THE FOUNDATION ANTICIPATES APPROVING GRANTS ONCE A YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION'S PRIMARY PURPOSE IS TO PROVIDE SUPPORT THROUGH EDUCATIONAL SCHOLARSHIPS AND COMMUNITY GRANTS TO PROMOTE THE INVOLVEMENT OF WOMEN AND MINORITIES IN THE TECHNOLOGY, SCIENCE AND ENGINEERING FIELDS.

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Common stock

CPZ3004002707207 FZ3000162653 00001 1208x13 0000000 0 NS RW

EIN. 20-1060904

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH II RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
AMERICAN REPROGRAPHICS CO	Oct 16, 07	253 000	20 530	5,194 77 ¹	6 900	1,745 70	-3,419 07	LT
Symbol: ARP Exchange: NYSE								
AMGEN INC	Feb 24, 06	74 000	74 500	5,513 00 ¹	57 750	4,273 50	-1,239 50	LT
Symbol: AMGN Exchange: OTC	Feb 27, 06	1 000	75 540	75 54 ¹	57 750	57 75	-17 79	LT
	Feb 6, 08	55 000	46 730	2,570 24 ¹	57 750	3 176 25	606 01	ST
	Jun 25, 08	44 000	47 060	2,070 64 ¹	57 750	2,541 00	470 36	ST
	Jul 2, 08	7 000	48 640	340 48 ¹	57 750	404 25	63 77	ST
Security total		181 000		10,569 90		10,452 75	-117 15	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
APPLE INC	Jul 25, 06	21 000	61 000	1,281 04 ¹	85 350	1,792 35	511 31	LT
Symbol: AAPL Exchange: OTC	Aug 2, 06	18 000	68 310	1,229 58 ¹	85 350	1,536 30	306 72	LT
Security total		39 000		2,510 62		3,328 65	818 03	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
JEFFERSON RESEARCH								
STANDARD & POOR'S								
ARCH COAL INC	Aug 21, 07	25 000	29 990	749 83 ¹	16 290	407 25	-342 58	LT
Symbol: ACH Exchange: NYSE	Aug 24, 07	27 000	30 250	816 75 ¹	16 290	439 83	-376 92	LT
EAI \$26 Current yield 2.19%	Sep 9, 08	21 000	34 970	734 41 ¹	16 290	342 09	-392 32	ST
Security total		73 000		2,300 99		1,189 17	-1,111 82	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH.								
ARGUS FUNDAMENTAL								
STANDARD & POOR'S								
					BUY RATINGS EXCEPTION \$			
					BUY			
					HOLD			

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
AIRES CAPITAL CORP								
Symbol: AIRCC Exchange: OTC								
EAI: \$1.157 Current yield: 26.53%	Feb 9, 07	236 000	19 930	4,703 48	6 330	1,493 88	-3,209 60	LT
	Mar 8, 07	279 000	19 110	5,331 72	6 330	1,766 07	-3,565 65	LT
	Apr 16, 08	171 000	11 000	1,881 27	6 330	1,082 43	-798 84	ST
Security total		686 000		11,916 47		4,342 38	-7,574 09	
AI&T INC								
Symbol: T Exchange: NYSE								
EAI: \$339 Current yield: 5.75%	Oct 21, 08	149 000	26 640	3,969 36	28 500	4,246 50	277 14	ST
	Oct 29, 08	58 000	27 240	1,580 05	28 500	1,653 00	72 95	ST
Security total		207 000		5,549 41		5,899 50	350 09	
RESEARCH RECOMMENDATIONS								
					BUY / OUTPERFORM			
					NEUTRAL RATINGS EXCEPTION \$			
					BUY			
					HOLD			
AXIS CAPITAL HOLDINGS LTD SHS								
Symbol: AXS Exchange: NYSE								
EAI: \$95 Current yield: 2.59%	Feb 24, 06	107 000	31 000	3,317 00	29 120	3,115 84	-201 16	LT
	May 25, 06	19 000	26 520	503 91	29 120	553 28	49 37	LT
Security total		126 000		3,820 91		3,669 12	-151 79	
RESEARCH RECOMMENDATIONS								
					BUY			
					BUY			
					BUY			
BALCHEM CORP								
Symbol: BCPX Exchange: OTC								
EAI: \$28 Current yield: 0.44%	Feb 24, 06	257 000	15 040	3,865 28	24 910	6,401 87	2,536 59	LT
BANK OF AMER CORP								
Symbol: BAC Exchange: NYSE								
EAI: \$353 Current yield: 9.08%	Feb 24, 06	153 000	45 660	6,986 61	14 080	2,154 24	-4,832 37	LT
	Mar 4, 08	123 000	38 310	4,712 13	14 080	1,731 84	-2,980 29	ST
Security total		276 000		11,698 74		3,886 08	-7,812 66	
RESEARCH RECOMMENDATIONS								
					RATINGS EXCEPTION +			
					NEUTRAL RATINGS EXCEPTION \$			
					BUY			
					BUY			

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets - Equities - Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BARD C R INC								
Symbol: BCR Exchange NYSE								
LAI \$84 Current yield: 0.76%	Feb 24, 06	131 000	66 260	8,680 061	84 260	11,038 06	2,358 00	LT
	Feb 27, 06	1 000	66 440	66 441	84 260	84 26	17 82	LT
Security total		132 000		8,746 50		11,122 32	2,375 82	
IF'S WHISL CLUB INC								
Symbol: BI Exchange NYSE	May 29, 08	133 000	39 220	5,216 261	34 200	4,556 58	-659 68	ST
RESEARCH/RECOMMENDATIONS	NEUTRAL RATINGS EXCEPTION \$							
	BUY							
	HOLD							
BOEING COMPANY								
Symbol: BA Exchange NYSE	Mar 16, 07	48 000	90 540	4,345 921	42 670	2,048 16	-2,297 76	LT
EAI: \$223 Current yield 3.93%	Apr 29, 08	36 000	85 640	3,083 181	42 670	1,536 12	-1,547 06	SI
	Apr 30, 08	17 000	85 290	1 450 001	42 670	725 39	-724 61	SI
	Sep 3, 08	32 000	65 750	2,104 001	42 670	1,365 44	-738 56	ST
Security total		133 000		10,983 10		5,675 11	-5,307 99	
RESEARCH/RECOMMENDATIONS	HOLD / MARKET PERFORM							
	SELL							
	BUY							
BOSTON SCIENTIFIC CORP								
Symbol: BSX Exchange NYSE	Feb 24, 06	256 000	24 120	6,174.721	7 740	1,981 44	-4,193 28	LT
	Apr 10, 06	79 000	21 540	1,701 661	7 740	611 46	-1,090 20	LT
	Jan 4, 07	17 000	16 900	287 301	7 740	131 58	-155 72	LT
	Jan 10, 07	184 000	17 910	3 295.441	7 740	1,424 16	-1,871 28	LT
Security total		536 000		11,459 12		4,148 64	-7 310 48	
RESEARCH/RECOMMENDATIONS	RATINGS EXCEPTION +							
	BUY							
	HOLD							
BUNISOL MYERS SQUIBB CO								
Symbol: BMY Exchange NYSE	Feb 24, 06	136 000	22 990	3,126 641	23 250	3,162 00	35 36	LT
EAI: \$174 Current yield 5.35%	Feb 27, 06	4 000	23 290	93 161	23 250	93 00	0 16	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		140 000		3,219 80		3,255 00	35 20	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								BUY
ARGUS FUNDAMENTAL								BUY
ZACKS INVESTMENT RSCH								BUY
CAMERON INHIL CORP								
Symbol CAM Exchange NYSE	Jun 14, 07	128 000	36 230	4,637 44	20 500	2,624 00	-2,013 44	LT
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								NEUTRAL
NED DAVIS RESEARCH								SELL
THE STREET COMRATINGS								HOLD
CANADIAN PACIFIC RAILWAY LTD								
Symbol CP Exchange NYSE	Nov 16, 06	57 000	55 850	3,183 45	33 620	1,916 34	-1,267 11	LT
IAI \$61 Current yield 2.39%	Jan 4, 07	19 000	51 660	981 54	33 620	638 78	-342 76	LT
Security total		76 000		4,164 99		2,555 12	-1,609 87	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								BUY
ZACKS INVESTMENT RSCH								HOLD
CATHAY GBL BANCORP								
Symbol CATY Exchange OTC	Feb 24, 06	249 000	35 770	8,906 73	23 750	5,913 75	-2,992 98	LI
EAI \$105 Current yield 1.78%								
CERNER CORP								
Symbol CERN Exchange OTC	Feb 24, 06	99 000	41 380	4,096 62	38 450	3,806 55	-290 07	LT
Security total	Feb 27, 06	100 000	42 780	4,278 1	38 450	3,845 00	-4 33	LT
CHIA ITEM INC								
Symbol CHIT Exchange OTC	Sep 26, 06	39 000	35 420	1,381 56	71 530	2,789 67	1,408 11	LT
Security total	Sep 27, 06	56 000	35 090	1,965 04	71 530	4,005 68	2,040 64	LT
CHEROKEE INC NEW NEW								
Symbol CHKE Exchange OTC	Jun 13, 08	71 000	60 410	4,289 11	71 530	5,078 63	789 52	ST
EAI \$230 Current yield 11.53%		166 000		7,635 71		11,873 98	4,238 27	
Security total								
CHEROKEE INC NEW NEW								
Symbol CHKE Exchange OTC	Feb 24, 06	115 000	39 050	4,491 14	17 350	1,995 25	-2,495 89	LT
EAI \$230 Current yield 11.53%								

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SOLD ON 12 31 08

AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CHUBB CORP								
Symbol: CB Exchange NYSE								
EAI \$91 Current yield 2.59%	Sep 17, 08	55,000	56.960	3,132.86 ¹	51.000	2,805.00	-327.86	ST
	Sep 18, 08	14,000	52.820	739.52 ¹	51.000	714.00	-25.52	ST
Security total		69,000		3,872.38		3,519.00	-353.38	
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
CHURCH & DWIGHT CO INC								
Symbol: CHD Exchange NYSE								
EAI \$33 Current yield 0.63%	Apr 5, 07	93,000	51.370	4,777.41 ¹	56.120	5,219.16	441.75	LT
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					BUY			
THE STREET CONRATINGS					BUY			
BUCKINGHAM RESEARCH					BUY			
CISCO SYSTEMS INC								
Symbol: CSCO Exchange OTC								
	Feb 24, 06	155,000	19.870	3,079.85 ¹	16.300	2,526.50	-553.35	LT
	Mar 21, 06	92,000	21.460	1,974.32 ¹	16.300	1,499.60	-474.72	LT
	Mar 21, 06	22,000	21.590	474.98 ¹	16.300	358.60	-116.38	LT
	Oct 16, 06	23,000	24.710	568.33 ¹	16.300	374.90	-193.43	LT
Security total		292,000		6,097.48		4,759.60	-1,337.88	
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					BUY / OUTPERFORM			
MATTERHORN GROUP					NEUTRAL			
ARGUS FUNDAMENTAL					HOLD			
CITRIX SYSTEMS INC								
Symbol: CTXS Exchange OTC								
	Jan 25, 07	156,000	31.710	4,946.98 ¹	23.570	3,676.92	-1,270.06	LT
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					NEUTRAL RATINGS EXCEPTION \$			
VALUENGINE, INC					HOLD			
CLARCOR INC								
Symbol: CLC Exchange NYSE								
EAI \$144 Current yield 1.09%	Feb 24, 06	269,000	34.040	9,156.76 ¹	33.180	8,925.42	-231.34	LT
	Mar 4, 08	130,000	35.640	4,633.20 ¹	33.180	4,313.40	-319.80	ST
Security total		399,000		13,789.96		13,238.82	-551.14	

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CLOFOX CO								
Synhol CLX Exchange NYSE	Oct 30, 08	54 000	58 840	3,177 36 ¹	55 560	3,000 24	-177 12	ST
EAI \$99 Current yield, 3 30%								
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
BOE SECURITIES					BUY			
BOYAR'S ALT VIEWPOINT					HOLD			
COGNIZANT TECH SOLUTIONS CRP								
Synhol CTSI Exchange OTC	Feb 24, 06	98 000	28 590	2,801 82 ¹	18 060	1,769 88	-1,031 94	LT
	Feb 7, 08	42 000	27 500	1,155 00 ¹	18 060	758 52	-396 48	ST
Security total		140 000		3,956 82		2,528 40	-1,428 42	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)					BUY / OUTPERFORM			
UBS INVESTMENT RESEARCH					BUY			
THIRSTREET COMRATINGS					HOLD			
COMCAST CORP NEW CL A								
Synhol CMCSA Exchange OTC	Feb 24, 06	457 000	17 610	8,047 77 ¹	16 880	7,714 16	-333 61	LT
EAI \$109 Current yield, 1 48%	Feb 27, 06	8 000	16 780	134 25 ¹	16 880	135 04	0 79	LT
	Mar 4, 08	211 000	19 990	4,217 89 ¹	16 880	3,561 68	-656 21	ST
Security total		676 000		12,399 91		11,410 88	-989 03	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					NEUTRAL RATINGS EXCEPTION 5			
THOMAS WHITE INT'L					BUY			
STANDARD & POOR 5					SELL			
COMMScope INC								
Synhol CTV Exchange NYSE	May 6, 08	111 000	49 090	5,448 99 ¹	15 510	1,724 94	-3 724 05	ST
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					BUY			
LA JOLLA ECONOMICS					HOLD			
MARKET EDGE					SELL			
COMPANHIA DE BEBIDAS DAS AMERIS								
AMBREV SPON ADIR								
Synhol ABV Exchange NYSE	May 5, 08	40 000	80 040	3,201 74 ¹	44 310	1,772 40	-1,429 34	SI
EAI \$70 Current yield, 2 16%	Jun 6, 08	33 000	67 150	2,215 95 ¹	44 310	1,462 23	-753 72	ST
Security total		73 000		5,417 69		3 234 63	-2,183 06	

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ZACKS INVESTMENT RSCH								
BOE SECURITIES								
NOT RATED RATINGS EXCEPTION 3								
BUY								
BUY								
CONICUR TECHNOLOGIES INC								
Symbol CNOR Exchange OTC	Sep 28, 07	31 000	31 780	985 18'	32 820	1,017 42	32 24	LT
Security total	Oct 3, 07	83 000	33 470	2,778 25'	32 820	2,724 06	-54 19	LT
		114 000		3,763 43		3,741 48	-21 95	
CONOCOPHILLIPS								
Symbol COP Exchange NYSE	Feb 24, 06	90 000	63 280	5 695 20'	51 800	4,662 00	-1,033 20	LT
EAI \$274 Current yield 3.62%	Flow 5, 08	56 000	54 950	3,077 36'	51 800	2,900 80	-176 56	ST
Security total		146 000		8,772 56		7,562 80	-1,209 76	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
RATINGS EXCEPTION +								
UBS INVESTMENT RESEARCH								
MCDP ASSOCIATES								
STANDARD & POOR'S								
BUY								
BUY								
BUY								
COITL AIRLINES INC CL B								
Symbol CAL Exchange NYSE	Oct 8, 08	90 000	11 270	1,014 05'	18 060	1,625 40	610 75	ST
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
THOMAS WHITE INT L								
BUY								
BUY								
SELL								
CORE LABORATORIES N V								
Symbol CLB Exchange NYSE	Feb 24, 06	40 000	46 000	1,840 00'	59 860	2,394 40	554 40	LT
EAI \$16 Current yield 0.67%								
COVAITA HLDG CORP								
Symbol CVA Exchange NYSE	Jul 21, 08	103 000	29 040	2,991 12'	21 960	2,261 88	-729 24	ST
CHOSSTEX ENERGY LLC								
Symbol XTNI Exchange OTC	Feb 24, 06	191 000	26 910	5,139 81'	3 900	7,14 90	-4 394 91	LT
EAI \$2.14 Current yield 32.76%								
CUMMINS INC								
Symbol CMI Exchange NYSE	Oct 11, 07	48 000	71 030	3,409 55'	26 730	1,283 04	-2,126 51	LT
LAI \$86 Current yield 2.62%	Oct 31, 07	6 000	59 930	359 58'	26 730	160 38	-199 20	LT
	Jan 24, 08	69 000	46 620	3 217 01'	26 730	1 844 37	-1 372 64	ST

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HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
UBS INVESTMENT RESEARCH		123 000	..	6,986 14	..	3,287 79	-3,698 35	..
RESEARCH RECOMMENDATIONS								
PRICE TARGET RESEARCH								
BUY								
SELL								
DANAHER CORP								
Symbol: DHR Exchange: NYSE								
Yield: 5.20% Current yield: 0.20%								
UBS INVESTMENT RESEARCH	Feb 24, 06	45 000	61 310	2,758 95	56 610	2,547 45	-211 50	LT
RESEARCH RECOMMENDATIONS								
ARGUS FUNDAMENTAL								
THE STREET COMRATINGS								
BUY								
SELL								
DEAN FOODS CO NEW								
Symbol: DFI Exchange: NYSE								
UBS INVESTMENT RESEARCH	Apr 18, 08	30 000	22 120	663 60	17 970	539 10	-124 50	ST
RESEARCH RECOMMENDATIONS								
MARKETGRADER	Apr 21, 08	69 000	22 330	1,540 77	17 970	1,239 93	-300 84	ST
PRICE TARGET RESEARCH	Apr 28, 08	38 000	22 330	848 62	17 970	682 86	-165 76	ST
BUY	Aug 5, 08	219 000	23 100	5,059 27	17 970	3,935 43	-1,123 84	ST
SELL		356 000	..	8,112 26	..	6,397 32	-1,714 94	..
DELL INC								
Symbol: DELL Exchange: OTC								
UBS INVESTMENT RESEARCH	Oct 12, 06	187 000	23 460	4,387 02	10 240	1,914 88	-2,472 14	LT
RESEARCH RECOMMENDATIONS								
MARKETGRADER	Mar 4, 08	265 000	19 360	5,130 40	10 240	2,713 60	-2,416 80	ST
PRICE TARGET RESEARCH		452 000	..	9,517 42	..	4,628 48	-4 888 94	..
BUY								
SELL								
DIRECTV GROUP INC								
Symbol: DTV Exchange: OTC								
UBS INVESTMENT RESEARCH	Jul 25, 08	167 000	26 700	4,459 37	22 910	3,825 97	-633 40	ST
RESEARCH RECOMMENDATIONS								
MARKETGRADER								
PRICE TARGET RESEARCH								
BUY								
SELL								
DISCOVER FINANCIAL SERVICES								
Symbol: DFS Exchange: NYSE								
Yield: 5.20% Current yield: 2.52%								
UBS INVESTMENT RESEARCH	Feb 24, 06	37 000	19 910	736 67	9 530	352 61	-384 06	LT
RESEARCH RECOMMENDATIONS								
MARKETGRADER								
PRICE TARGET RESEARCH								
BUY								
SELL								

AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Apr 10, 08	92,000	17.690	1,627.48	9.530	876.76	-750.72	ST
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)		129,000		2,364.15		1,229.37	-1,134.78	
UBS INVESTMENT RESEARCH								
SABRENT SYSTEMS								
DOW CHEMICAL								
Symbol DOW Exchange NYSE								
EAI \$165 Current yield 11.16%	Feb 24, 06	64,000	43.250	2,768.00	15.090	965.76	-1,802.24	LT
	Aug 16, 06	27,000	37.500	1,012.50	15.090	407.43	-605.07	LT
	Oct 25, 07	7,000	43.720	306.04	15.090	105.63	-200.41	LT
Security total		98,000		4,086.54		1,478.82	-2,607.72	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
ARGUS FUNDAMENTAL								
DU PONT DE NEMOURS								
Symbol DD Exchange NYSE								
EAI \$195 Current yield 6.48%	Feb 24, 06	119,000	40.390	4,806.41	25.300	3,010.70	-1,795.71	LT
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
OCCIDENTAL RESEARCH								
DUIT & BRADSTREET CORP NEW								
Symbol DHB Exchange NYSE								
EAI \$65 Current yield 1.56%	Mar 1, 07	54,000	89.000	4,806.00	77.200	4,168.80	-637.20	LT
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI \$129 Current yield 1.60%	Feb 24, 06	229,000	36.420	8,340.55	35.150	8,049.35	-291.20	LT
	Feb 27, 06	1,000	36.590	36.59	35.150	35.15	-1.44	LT
Security total		230,000		8,377.14		8,084.50	-292.64	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
THE STREET COMRATINGS								
ELLCTRONIC ARTS								
Symbol ERTS Exchange OTC	Feb 24, 06	96,000	51.370	4,931.52	16.040	1,539.84	-3,391.68	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH/RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
THIRSTREET COMRATINGS								
NEUTRAL RATINGS EXCEPTION \$								
HOLD								
SELL								
EMERSON ELECTRIC CO	Jun 14, 07	95 000	48 410	4,598 95 ¹	36 610	3,477 95	-1,121 00	LT
Symbol EMR Exchange NYSE								
EAI \$125 Current yield 3.59%								
RESEARCH/RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
THIRSTREET COMRATINGS								
JEFFERSON RESEARCH								
NEUTRAL								
HOLD								
BUY								
Feb 24, 06	79 000	41 250	3,258 75 ¹	29 800	2,354 20	-904 55	LT	
May 5, 06	49 000	41 320	2,024 91 ¹	29 800	1,460 20	-564 71	LT	
Jun 20, 08	59 000	54 790	3,232 61 ¹	29 800	1,758 20	-1,474 41	ST	
Security total	187 000		8,516 27		5,572 60	-2,943 67		
ENTERTAINMENT PROPERTIES TR								
Symbol EPR Exchange NYSE								
EAI \$628 Current yield 11.27%								
Dec 17, 07	66 000	71 210	4,700 16 ¹	54 980	3,628 68	-1,071 48	LT	
Feb 7, 08	26 000	62 720	1,630 82 ¹	54 980	1,429 48	-201 34	ST	
Security total	92 000		6,330 98		5,058 16	-1,272 82		
RESEARCH/RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
NEUTRAL RATINGS EXCEPTION \$								
HOLD								
EXXON MOBIL CORP	Aug 8, 07	50 000	87 210	4,360 60 ¹	79 830	3,991 50	-369 10	LT
Symbol XOM Exchange NYSE								
EAI \$144 Current yield 2.00%	Sep 11, 08	40 000	74 850	2,994 18 ¹	79 830	3,193 20	199 02	ST
Security total	90 000		7,354 78		7,184 70	-170 08		
RESEARCH/RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
MCDP ASSOCIATES								
STANDARD & POOR'S								
HOLD / MARKET PERFORM								
BUY RATINGS EXCEPTION \$								
BUY								
BUY								
FAMILY DOLLAR STORES	Oct 30, 08	118 000	27 000	3,186 50 ¹	26 070	3,076 26	-110 24	ST
Symbol FDO Exchange NYSE								
EAI \$59 Current yield 1.92%								

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
MARKET EDGE								
NED DAVIS RESEARCH								
NEUTRAL								
BUY								
BUY								
FIH/HCIAL FFD CORP								
Symbol FIF Exchange NYSE		134 000	28 060	3,760 04	23 270	3,118 18	-641 86	LT
EAI \$80 Current yield: 2.57%	Sep 25, 06							
FISERV INC								
Symbol FISV Exchange OTC	Feb 24, 06	109 000	41 500	4,523 50	36 370	3,964 33	-559 17	LT
ILOWSERVE CORP								
Symbol FLS Exchange NYSE	May 16, 08	25 000	128 590	3,714 75	51 500	1,287 50	-1,927 25	ST
EAI \$36 Current yield: 1.94%	Jun 6, 08	11 000	137 700	1,514 70	51 500	566 50	-948 20	ST
Security total		36 000		4,729 45		1,854 00	-2,875 45	
FII CONSULTING INC								
Symbol FCI Exchange NYSE	Jun 27, 08	44 000	69 360	3 051 84	44 680	1,965 92	-1,085 92	ST
	Sep 16, 08	68 000	68 960	4,689 28	44 680	3,038 24	-1,651 04	ST
Security total		112 000		7,741 12		5,004 16	-2,736 96	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ROCHDALE SECURITIES								
ZACKS INVESTMENT RESEARCH								
BUY								
HOLD								
HOLD								
GAMESTOP CORP NEW (HOLDING CO)								
CI A								
Symbol GME Exchange NYSE	Aug 21, 07	94 000	42 600	4,004 40	21 660	2,036 04	-1,968 36	LT
	May 5, 08	59 000	53 710	3,169 06	21 660	1,277 94	-1,891 12	ST
	Oct 16, 08	51 000	29 650	1,512 23	21 660	1,104 66	-407 57	ST
Security total		204 000		8,685 69		4,418 64	-4,267 05	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
VALUENGINE INC								
STANDARD & POOR S								
BUY								
HOLD								
BUY								
GHIL FLEC INC CO								
Symbol GE Exchange NYSE	Jul 8, 08	198 000	27 520	5,449 91	16 200	3,207 60	-2,242 31	ST
EAI \$377 Current yield 7.65%	Jul 14, 08	92 000	27 630	2,542 08	16 200	1,190 40	-1,051 68	ST
	Jul 15, 08	10 000	26 910	269 10	16 200	162 00	-107 10	ST

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN. 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
SECURITY TOTAL		300,000		8,261.09		4,860.00	-3,401.09	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
JEFFERSON RESEARCH								
GOLDMAN SACHS GROUP LLC								
Symbol GS Exchange NYSE								
EAI \$86 Current yield 2.72%								
	Feb 24, 06	7,000	144.920	1,014.44	84.390	590.73	-423.71	LT
	Jun 1, 07	6,000	230.500	1,383.00	84.390	506.34	-876.66	LT
	Feb 27, 08	4,000	179.230	716.92	84.390	337.56	-379.36	ST
	Mar 6, 08	20,000	160.410	3,208.20	84.390	1,687.80	-1,520.40	ST
	Mar 20, 08	1,000	173.730	173.73	84.390	84.39	89.34	SI
	Jun 19, 08	1,000	185.140	185.14	84.390	84.39	-100.75	ST
	Oct 22, 08	7,000	116.040	812.31	84.390	590.73	-221.58	ST
SECURITY TOTAL		46,000		7,493.74		3,881.94	-3,611.80	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
GOOGLE INC CL A								
Symbol GOOG Exchange OTC								
	Jan 5, 07	6,000	482.780	2,896.69	307.650	1,845.90	-1,050.79	LT
	Jul 20, 07	5,000	522.640	2,613.20	307.650	1,538.25	-1,074.95	LI
SECURITY TOTAL		11,000		5,509.89		3,384.15	-2,125.74	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
IPO FINANCIAL COM								
GILLESPIE LLC								
Symbol GES Exchange NYSE								
EAI \$26 Current yield 2.57%								
	Feb 29, 08	66,000	41.610	2,746.26	15.350	1,013.10	-1,733.16	ST
HALLIBURTON CO								
(HOLDING COMPANY)								
Symbol HAL Exchange NYSE								
EAI \$42 Current yield 1.96%								
	Feb 24, 06	118,000	35.870	4,232.66	18.180	2,145.24	-2,087.42	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets - Equities - Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
STANDARD & POOR'S								
HHRY JACK & ASSOC IHC								
Symbol JKHY Exchange OTC								
EAL \$76 Current yield 1.55%	Sep 9, 08	252,000	20.600	5,191.20	19.410	4,891.32	-299.88	ST
HEWLETT PACKARD CO								
Symbol HPQ Exchange NYSE								
EAL \$32 Current yield 0.87%	Jun 14, 07	101,000	45.770	4,622.77	36.290	3,665.29	-957.48	LT
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
STANDARD & POOR'S								
RATINGS EXCEPTION +								
BUY								
BUY								
HOLD								
HOLD / MARKET PERFORM								
NEUTRAL								
HOLD								
BUY								
HIOLOGIC IHC								
Symbol HIOX Exchange OTC	Apr 8, 08	168,000	30.440	5,113.92	13.070	2,195.76	-2,918.16	ST
INDEX LABS								
Symbol IUXX Exchange OTC	Sep 4, 07	70,000	57.210	4,004.70	36.080	2,525.60	-1,479.10	LT
ILLINOIS TOOL WORKS IHC								
Symbol ITW Exchange NYSE								
EAL \$159 Current yield 3.54%	Feb 24, 06	128,000	43.380	5,552.64	35.050	4,486.40	-1,066.24	LT
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
RATINGS EXCEPTION +								
HOLD / UNDER PERFORM								
NEUTRAL								
BUY								
IHTEL CORP								
Symbol IHIC Exchange OTC								
EAL \$323 Current yield 3.83%	Feb 24, 06	395,000	20.430	8,069.85	14.660	5,790.70	-2,279.15	LT
	Feb 27, 06	1,000	20.770	20.77	14.660	14.66	-6.11	LT
	Aug 31, 06	82,000	19.570	1,605.13	14.660	1,202.12	-403.01	LT
	Oct 5, 06	57,000	20.810	1,186.17	14.660	835.62	-350.55	LT
	Jun 1, 07	2,000	22.400	44.80	14.660	29.32	-15.48	LT
	Oct 31, 07	39,000	26.720	1,042.26	14.660	571.74	-470.52	LT
Security total		576,000		11,968.98		8,444.16	-3,524.82	

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HUBERT AND MARY LYNCH FOUNDATION
22008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/RELATIVE RANKING)					HOLD / MARKET PERFORM			
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					BUY			
WALL STREET STRATEGIES					HOLD			
UNITICOMMUTUAL EXCHANGE INC								
Symbol ITC Exchange NYSE	Dec 7, 06	32,000	106.850	3,419.20 ¹	82,440	2,638.08	-781.12	LT
RESEARCH RECOMMENDATIONS					BUY RATINGS EXCEPTION \$			
UBS INVESTMENT RESEARCH					BUY			
STANDARD & POOR'S					BUY			
ARGUS FUNDAMENTAL					BUY			
UNITIL BUSINESS MACH								
Symbol IBM Exchange NYSE	Jan 16, 07	45,000	100.440	4,519.80 ¹	84,160	3,787.20	-732.60	LT
EAL \$122 Current yield 2.38%	Jan 23, 07	16,000	96.700	1,547.20 ¹	84,160	1,346.56	-200.64	LT
Security total		61,000		6,067.00		5,133.76	-933.24	
RESEARCH RECOMMENDATIONS					HOLD / MARKET PERFORM			
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/RELATIVE RANKING)					NEUTRAL			
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					BUY			
MATTERHORN GROUP					HOLD			
UNITIVATIVE SURGICAL INC NEW								
Symbol ISRG Exchange, OTC	Nov 26, 07	17,000	293.480	4,989.19 ¹	126,990	2,158.83	-2,830.36	LT
JACOBS ENGINEERING GROUP INC								
Symbol JEC Exchange NYSE	Feb 24, 06	14,000	43.270	605.78 ¹	48,100	673.40	67.62	LT
	May 15, 06	54,000	42.180	2,277.72 ¹	48,100	2,597.40	319.68	LT
	Feb 6, 08	47,000	72.780	3,420.89 ¹	48,100	2,260.70	-1,160.19	ST
Security total		115,000		6,304.39		5,531.50	-772.89	
RESEARCH RECOMMENDATIONS					BUY RATINGS EXCEPTION \$			
UBS INVESTMENT RESEARCH					BUY			
BOE SECURITIES					BUY			
STANDARD & POOR'S					BUY			
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE	Feb 24, 06	95,000	57.760	5,487.20 ¹	59,830	5,683.85	196.65	LT
EAL \$278 Current yield 3.08%	Feb 27, 06	2,000	58.280	116.56 ¹	59,830	119.66	3.10	LT
	Aug 10, 07	11,000	60.730	668.08 ¹	59,830	658.13	-9.95	LT
	Aug 14, 07	23,000	61.830	1,422.20 ¹	59,830	1,376.09	46.11	LT
	Oct 30, 07	20,000	65.140	1,302.80 ¹	59,830	1,196.60	-106.20	LT

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HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total RESEARCH RECOMMENDATIONS		151 000		8,996 84		9,034 33	37 49	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI \$340 Current yield 4 81%								
	Apr 16, 08	57 000	44 540	2,538 78 ¹	31 530	1,797 21	-741 57	ST
	Apr 17, 08	45 000	44 620	2,007 90 ¹	31 530	1,418 85	-589 05	ST
	Jun 13, 08	87 000	38 740	3,370 38 ¹	31 530	2,743 11	-627 27	ST
	Sep 29, 08	35 000	45 850	1,604 75 ¹	31 530	1,103 55	-501 20	ST
Security total		224 000		9,521 81		7,062 72	-2,459 09	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
NAB RESEARCH								
BOYAR'S ALT VIEWPOINT								
KAYDON CORP								
Symbol KDH Exchange NYSE								
EAI \$63 Current yield 1 99%								
	Aug 6, 07	73 000	54 340	3,966 99 ¹	34 350	2,507 55	-1,459 44	LT
	Mar 4, 08	19 000	41 790	794 01 ¹	34 350	652 65	-141 36	ST
Security total		92 000		4,761 00		3,160 20	-1,600 80	
KOHL'S CORP								
Symbol KSS Exchange NYSE								
	Sep 21, 07	48 000	60 430	2,900 64 ¹	36 200	1,737 60	-1,163 04	LT
	Sep 27, 07	30 000	56 730	1,701 90 ¹	36 200	1,086 00	-615 90	LT
	Jun 3, 08	15 000	44 400	666 00 ¹	36 200	543 00	-123 00	ST
Security total		93 000		5,268 54		3,366 60	-1,901 94	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
TIPPING POINT								
STANDARD & POOR'S								
L-3 COMMUNICATIONS HOLDINGS								
CORP								
Symbol LLL Exchange NYSE								
EAI \$67 Current yield 1 62%								
	Feb 24, 06	56 000	82 840	4,639 04 ¹	73 780	4,131 68	-507 36	LT

AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
LANDAUER LLC								
Symbol: LDR Exchange: NYSE	Feb 24, 06	121,000	45.910	5,555.13	73.300	8,869.30	3,314.17	LT
EAI: \$25.1 Current yield: 2.86%								
LANDSTAR SYSTEMS LLC								
Symbol: LSTR Exchange: OTC	Feb 24, 06	175,000	44.060	7,710.50	38.430	6,725.25	-985.25	LT
EAI: \$40 Current yield: 0.42%	Jul 21, 06	39,000	40.670	1,586.30	38.430	1,498.77	-87.53	LT
	Mar 4, 08	36,000	46.530	1,675.08	38.430	1,383.48	-291.60	ST
Security total		250,000		10,971.88		9,607.50	-1,364.38	
LIIFOLN ELEC HOLDINGS HLW								
Symbol: LECO Exchange: OTC	Feb 24, 06	135,000	46.880	6,329.06	50.930	6,875.55	546.49	LT
EAI: \$198 Current yield: 2.12%	Mar 4, 08	48,000	66.670	3,200.16	50.930	2,444.64	-755.52	ST
Security total		183,000		9,529.22		9,320.19	-209.03	
MAHLIFE FINANCIAL CORP								
Symbol: MFC Exchange: NYSE	Jul 9, 08	78,000	36.240	2,826.72	17.030	1,328.34	-1,498.38	ST
EAI: \$66 Current yield: 4.97%					NEUTRAL BUY			
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
MAIRSH & MCLEIN COS INC								
Symbol: MMC Exchange: NYSE	Feb 24, 06	121,000	30.060	3,637.26	24.270	2,936.67	-700.59	LT
EAI: \$132 Current yield: 3.30%	Apr 11, 06	1,000	29.180	29.18	24.270	24.27	-4.91	LT
	Apr 27, 06	1,000	30.780	30.78	24.270	24.27	-6.51	LT
	May 4, 06	14,000	30.320	424.48	24.270	339.78	-84.70	LT
	Aug 24, 06	28,000	25.960	726.98	24.270	679.56	-47.42	LT
Security total		165,000		4,848.68		4,004.55	-844.13	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
VAI UENGINE, INC								
NEUTRAL HOLD								
MATTHEWS INIL CORP CL A								
Symbol: MATW Exchange: OTC	Feb 24, 06	126,000	38.120	4,803.12	36.680	4,621.68	-181.44	LT
EAI: \$68 Current yield: 0.71%	May 1, 07	56,000	42.240	2,365.68	36.680	2,054.08	-311.60	LT
	Mar 4, 08	79,000	45.270	3,576.33	36.680	2,897.72	-678.61	ST

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		261 000		10,745 13		9,573 48	-1,171 65	
MCDERMOTT INTL INC								
Symbol: MCD Exchange: NYSE	Aug 28, 07	68 000	44 090	2,998 13	9 880	671 84	-2,326 29	LT
RESEARCH RECOMMENDATIONS								
								BUY
								HOLD
MCDONALDS CORP								
Symbol: MCD Exchange: NYSE	Feb 24, 06	75 000	35 380	2,653 50	62 190	4,664 25	2,010 75	LT
EAI \$150 Current yield 3.22%								
RESEARCH RECOMMENDATIONS								
								HOLD / MARKET PERFORM
								BUY RATINGS EXCEPTION \$
								BUY
MCG CAPITAL CORP								
Symbol: MCGC Exchange: OTC	Feb 24, 06	547 000	15 680	8,578 88	0 710	388 37	-8,190 51	LT
MCGRAH REHICORP								
Symbol: MGRC Exchange: OTC	Jun 8, 06	24 000	26 670	640 08	21 360	512 64	-127 44	LT
EAI \$294 Current yield 3.74%	Jun 13, 06	78 000	26 630	2 077 14	21 360	1,666 08	-411 06	LT
	Jul 13, 06	98 000	26 170	2 564 66	21 360	2,093 28	-471 38	LT
	Jul 13, 06	53 000	26 170	1,387 01	21 360	1,132 08	-254 93	LT
	Mar 16, 07	74 000	28 830	2,133 75	21 360	1,580 64	-553 11	LT
	Mar 27, 07	41 000	31 370	1,286 34	21 360	875 76	-410 58	LT
Security total		368 000		10,088 98		7,860 48	-2,228 50	
MERRILL LYNCH & CO								
Symbol: MFC Exchange: NYSE	Feb 24, 06	75 000	77 070	5,780 25	11 640	873 00	-4,907 25	LT
EAI \$347 Current yield 12.02%	Feb 27, 06	1 000	78 030	78 03	11 640	11 64	-66 39	LT
	Mar 4, 08	109 000	48 330	5,267 97	11 640	1,268 76	-3,999 21	ST
	Sep 30, 08	63 000	23 120	1,456 74	11 640	733 32	-723 42	ST
Security total		248 000		12,582 99		2,886 72	-9,696 27	
RESEARCH RECOMMENDATIONS								
								RATINGS EXCEPTION +
								NEUTRAL RATINGS EXCEPTION \$
								BUY
								HOLD

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets - Equities - Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
MICROS SYSTEMS INC								
Symbol MCRS Exchange: OTC	Feb 19, 08	1,16,000	34.800	5,081.46 ¹	16.320	2,382.72	-2,698.74	ST
MICROSEMI CORP								
Symbol MSCC Exchange: OTC	Oct 17, 08	151,000	22.270	3,363.30 ¹	12.640	1,908.64	-1,154.66	ST
MICROSOFT CORP								
Symbol MSFT Exchange: OTC	Feb 24, 06	202,000	26.570	5,367.14 ¹	19.440	3,926.88	-1,440.26	LT
LAI \$136 Current yield 2.68%	Feb 27, 06	3,000	27.120	81.36 ¹	19.440	58.32	-23.04	LT
	May 4, 06	56,000	23.500	1,316.00 ¹	19.440	1,088.64	-227.36	LT
Security total		261,000		6,764.50		5,073.84	-1,690.66	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								BUY
TIER 1 RESEARCH								BUY
ARGUS FUNDAMENTAL								BUY
MOHSANTO CO NEW								
Symbol MON Exchange: NYSE	Apr 20, 07	58,000	59.120	3,429.15 ¹	70.350	4,080.30	651.15	LT
LAI \$56 Current yield 1.37%								
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								BUY / OUTPERFORM
UBS INVESTMENT RESEARCH								BUY
BUCKINGHAM RESEARCH								HOLD
BDR RESEARCH GROUP								HOLD
MURPHY OIL CORP								
Symbol MUR Exchange: NYSE	Nov 17, 08	22,000	45.270	995.94 ¹	44.350	975.70	-20.24	ST
LAI \$77 Current yield 2.75%								
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								HOLD / MARKET PERFORM
UBS INVESTMENT RESEARCH								NEUTRAL RATINGS EXCEPTION \$
ARGUS FUNDAMENTAL								HOLD
LABORS INDUSTRIES LTD NEW (BERMUDA)								
Symbol LBR Exchange: NYSE	Aug 20, 08	41,000	34.530	1,415.87 ¹	11.970	490.77	-925.10	ST
	Aug 29, 08	77,000	36.040	2,775.08 ¹	11.970	921.69	-1,853.39	ST
	Sep 9, 08	47,000	29.250	1,374.75 ¹	11.970	562.59	-812.16	ST
Security total		165,000		5,565.70		1,975.05	-3,590.65	
HATL-OILWELLVARCO INC								
Symbol NOV Exchange: NYSE	Mar 16, 07	62,000	36.750	2,278.50	24.440	1,515.28	-763.22	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Feb 7, 08	37 000	58 000	2,146 00 ¹	24 440	904 28	-1,241 72	ST
NEWMONT MINING CORP (HOLDING CO)		99 000		4,424 50		2,419 56	-2,004 94	
Symbol NYSE								
EAI \$24 Current yield 1 00%	Jul 24, 07	24 000	43 730	1,049 52 ¹	40 700	976 80	-72 72	LT
Security total	Jul 31, 07	35 000	41 990	1,469 65 ¹	40 700	1,424 50	-45 15	LT
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)		59 000		2,519 17		2,401 30	-117 87	
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
NIKE INC CL B								
Symbol NYSE								
EAI \$91 Current yield 1 96%	Nov 4, 05	37 000	43 920	1,625 13 ¹	51 000	1,887 00	261 87	LT
Security total	Mar 8, 07	54 000	53 040	2,864 32 ¹	51 000	2,754 00	-110 32	LT
UBS INVESTMENT RESEARCH		91 000		4,489 45		4,611 00	151 55	
THE STREET COMRATINGS								
MOBILE ENERGY IIIC								
Symbol NYSE								
EAI \$47 Current yield 1 47%	Feb 24, 06	65 000	43 570	2,832 05 ¹	49 220	3,199 30	367 25	LT
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
COLUMBINE CAPITAL								
NOKIA CORP SPOIS ADR FINLAND								
ADR								
Symbol NYSE								
EAI \$176 Current yield 3 85%	Feb 24, 06	134 000	18 890	2,531 26 ¹	15 600	2,090 40	-440 86	LT
Security total	Jun 4, 08	18 000	27 330	491 94 ¹	15 600	280 80	-211 14	ST
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)	Jul 14, 08	136 000	25 180	3,424 81 ¹	15 600	2,121 60	-1,303 21	ST
UBS INVESTMENT RESEARCH	Aug 4, 08	5 000	27 610	138 05 ¹	15 600	78 00	-60 05	ST
COLUMBINE CAPITAL		293 000		6,586 06		4,570 80	-2,015 26	ST

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN. 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
INDEPENDENT IIR SCH								
INTUIT TRUST CORP								
Symbol NYSE Exchange OTC								
EAI \$65 Current yield 2.15%	Aug 15, 08	58 000	78 890	4,575 62	52 140	3,024 12	-1,551 50	ST
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
NAB RESEARCH								
STANDARD & POOR'S								
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
THE STREET COMRATINGS								
HUCOR CORP								
Symbol NYSE Exchange NYSE								
EAI \$120 Current yield 3.02%	Oct 27, 08	86 000	34 720	2,985 94	46 200	3,973 20	987 26	ST
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
OWENS & MINOR INC NEW								
Symbol OMI Exchange NYSE								
EAI \$195 Current yield 2.12%	Jul 9, 07	10 000	35 150	351 50	37 650	376 50	25 00	LT
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
THE STREET COMRATINGS								
Security total	May 4, 08	234 000	43 560	10,193 81	37 650	8 810 10	-1,383 71	ST
		244 000		10,545 31		9,186 60	-1,358 71	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI \$160 Current yield 3.11%	Feb 24, 06	93 000	59 400	5 524 20	54 770	5 093 61	-430 59	LT
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
Security total	Feb 27, 06	1 000	59 720	59 72	54 770	54 77	-4 95	LT
		94 000		5,583 92		5 148 38	-435 54	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
WALL STREET STRATEGIES								
PIZZET INC								
Symbol PTE Exchange NYSE								
EAI \$139 Current yield 7.23%	Feb 24, 06	266 000	26 370	7,014 42	17 710	4,710 86	-2,303 56	LT
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
WALL STREET STRATEGIES								
Security total	Mar 12, 08	77 000	21 770	1,676 29	17 710	1,363 67	-312 62	ST
		343 000		8,690 71		6,074 53	-2,616 18	

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
BOYAR'S ALT VIEWPOINT								
	Apr 16, 07	146 000	34.090	5,064.74	29.010	4,235.46	-829.28	LT
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
BOYAR'S ALT VIEWPOINT								
	Feb 24, 06	55 000	54.280	2,985.40	59.360	3,264.80	279.40	LT
	Feb 27, 06	1 000	55.350	55.35	59.360	59.36	4.01	LT
		56 000		3,040.75		3,324.16	283.41	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
BUCKINGHAM RESEARCH								
	Feb 24, 06	182 000	38.440	6,996.25	35.440	6,450.08	-546.17	LT
	Feb 27, 06	2 000	38.610	77.22	35.440	70.88	-6.34	LT
	Aug 15, 08	37 000	60.900	2,253.30	35.440	1,311.28	-942.02	ST
		221 000		9,326.77		7,832.24	-1,494.53	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
BUCKINGHAM RESEARCH								
	Feb 24, 06	90 000	61.340	5,520.60	61.820	5,563.80	43.20	LT
	Feb 27, 06	1 000	61.700	61.70	61.820	61.82	0.12	LT
	Apr 10, 06	8 000	57.120	456.96	61.820	494.56	37.60	LT
		99 000		6,039.26		6,120.18	80.92	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
BUCKINGHAM RESEARCH								
	Feb 24, 06	90 000	61.340	5,520.60	61.820	5,563.80	43.20	LT
	Feb 27, 06	1 000	61.700	61.70	61.820	61.82	0.12	LT
	Apr 10, 06	8 000	57.120	456.96	61.820	494.56	37.60	LT
		99 000		6,039.26		6,120.18	80.92	

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HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)					HOLD / OUTPERFORM			
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					HOLD			
THIRSTREET COMRATINGS					BUY			
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI \$121 Current yield 1.79%								
	Feb 24, 06	118 000	46 980	5 543 641	35 830	4,227 94	-1 315 70	LT
	Feb 27, 06	1 000	48 190	48 191	35 830	35 83	-12 36	LT
	Jan 4, 07	41 000	38 940	1,596 541	35 830	1,469 03	-127 51	LT
	Feb 7, 08	29 000	40 830	1,184 071	35 830	1,039 07	-145 00	ST
Security total		189 000		8,372 44		6,771 87	-1,600 57	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)					HOLD / OUTPERFORM			
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					HOLD			
MATTHEHORN GROUP					HOLD			
QUALITY SYSTEMS IHC								
Symbol QSI Exchange OTC								
EAI \$95 Current yield 2.76%								
	Nov 11, 08	79 000	38 670	3,054 931	43 620	3,445 98	391 05	ST
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					NEUTRAL			
FORD EQUITY RESEARCH					SELL			
ZACKS INVESTMENT RESEARCH					HOLD			
QUANTA SERVICES IHC								
Symbol PWR Exchange NYSE								
SAFWAY IHC	Mar 4, 08	156 000	23 970	3,739 411	19 800	3,088 80	-650 61	ST
SAFWAY IHC								
Symbol SWY Exchange NYSE								
EAI \$65 Current yield 1.40%								
	Dec 3, 07	61 000	35 120	2,142 621	23 770	1,449 97	-692 65	LT
	Dec 6, 07	41 000	34 640	1,420 251	23 770	974 57	-445 68	LT
	Feb 20, 08	19 000	32 030	608 571	23 770	451 63	-156 94	ST
	Jul 3, 08	75 000	28 770	2,157 751	23 770	1,782 75	-375 00	ST
Security total		196 000		6,329 19		4,658 92	-1,670 27	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					HOLD			
SCHIEF HENRY IHC								
Symbol HSIC Exchange OTC								
	Feb 24, 06	59 000	46 800	2,761 201	36 690	2,164 71	-596 49	LT
	Oct 11, 06	53 000	51 150	2,710 951	36 690	1,944 57	-766 38	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets - Equities - Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Feb 7 08	22 000	57 430	1,263 46 ¹	36 690	807 18	-456 28	ST
Security total		134 000		6,735 61		4,916 46	-1,819 15	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE	Feb 24 06	48 000	59 750	2,868 00 ¹	42 330	2,031 84	-836 16	LT
EAI \$47 Current yield 1.98%	Jun 14 07	8 000	83 980	671 87 ¹	42 330	338 64	-333 23	LT
Security total		56 000		3,539 87		2,370 48	-1,169 39	
RESEARCH RECOMMENDATIONS								
	UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)				RATINGS EXCEPTION +			
	UBS INVESTMENT RESEARCH				BUY			
	ARGUS FUNDAMENTAL				BUY			
	INDEPENDENT IR RSCH				BUY			
SCHWAB CHARLES CORP NEW								
Symbol SCHW Exchange OTC	Sep 19 08	107 000	25 200	2,696 61 ¹	16 170	1 730 19	-966 42	ST
EAI \$26 Current yield 1.50%								
RESEARCH RECOMMENDATIONS								
	UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)				HOLD / MARKET PERFORM			
	UBS INVESTMENT RESEARCH				NEUTRAL			
	THE STREET COMRATINGS				HOLD			
	BOE SECURITIES				HOLD			
SLAGATE TECHNOLOGY								
Symbol SIX Exchange OTC	Feb 24 06	190 000	25 700	4,883 00 ¹	4 430	841 70	-4,041 30	LI
EAI \$304 Current yield 10.38%	Oct 2 06	26 000	23 070	599 89 ¹	4 430	115 18	-484 71	LT
	Oct 5 06	98 000	22 610	2,216 21 ¹	4 430	434 14	-1,782 07	LT
	Jun 19 07	13 000	21 660	281 58 ¹	4 430	57 59	-223 99	LT
	Jun 27 07	92 000	22 030	2,026 84 ¹	4 430	407 56	-1,619 28	LI
	Aug 30 07	33 000	25 760	850 15 ¹	4 430	146 19	-703 96	LT
	Mar 4 08	209 000	22 090	4,616 81 ¹	4 430	925 87	-3,690 94	ST
Security total		661 000		15,474 48		2 928 23	-12,546 25	
RESEARCH RECOMMENDATIONS								
	UBS INVESTMENT RESEARCH				NOT RATED			
	VALIDEA				BUY			
	ARGUS FUNDAMENTAL				BUY			
SIGNATURE BANK NEW YORK NY								
Symbol SBHY Exchange OTC	Sep 23 08	134 000	36 010	4,825 34 ¹	28 690	3,844 46	-980 88	ST

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
THIRSTREET COMRATINGS								
MARKETGRADIER								
SMITH HILL LLC								
Symbol SII Exchange NYSE								
CAI \$71 Current yield 2.10%								
	Feb 24, 06	67 000	40 060	2,684 02	22 890	1,533 63	-1,150 39	LT
	Jun 14, 07	17 000	59 550	1,012 35	22 890	389 13	-623 22	LT
	Feb 6, 08	64 000	55 370	3 543 68	22 890	1,464 96	-2 078 72	ST
Security total		148 000		7,240 05		3,387 72	-3,852 33	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
WALL STREET STRATEGIES								
RATINGS EXCEPTION +								
NEUTRAL RATINGS EXCEPTION \$								
BUY								
BUY								
SMITHFIELD FOODS INC								
Symbol SFD Exchange NYSE								
	May 17, 06	36 000	26 840	966 31	14 070	506 52	-459 79	LT
	May 26, 06	48 000	28 040	1,345 92	14 070	675 36	-670 56	LT
	Jun 1, 06	50 000	27 940	1,397 24	14 070	703 50	-693 74	LT
	Jun 9, 06	52 000	27 560	1,433 35	14 070	731 64	-701 71	LT
	Sep 18, 06	42 000	28 550	1,199 20	14 070	590 94	-608 26	LT
Security total		228 000		6 342 02		3,207 96	-3,134 06	
SOUTHWEST AIRLINES CO								
Symbol LUV Exchange NYSE								
EAI \$9 Current yield 0.21%								
	Feb 9, 07	105 000	15 300	1,607 01	8 620	905 10	-701 91	LT
	Feb 12, 07	81 000	15 730	1,274 13	8 620	698 22	-575 91	LT
	Aug 21, 07	320 000	15 260	4,884 42	8 620	2,758 40	-2,126 02	LT
Security total		506 000		7,765 56		4,361 72	-3,403 84	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ROCHDALE SECURITIES								
THOMAS WHITE INT'L								
RATINGS EXCEPTION \$								
NEUTRAL RATINGS EXCEPTION \$								
HOLD								
BUY								
SOWSIN ENERGY CO								
Symbol SWH Exchange NYSE								
	Jun 6, 08	70 000	46 770	3,273 98	28 970	2,027 90	-1,246 08	SI
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
BUCKINGHAM RESEARCH								
THIRSTREET COMRATINGS								
RATINGS EXCEPTION \$								
NEUTRAL RATINGS EXCEPTION \$								
HOLD								
BUY								
BUY								
BUY								

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
SPX CORPORATION								
Symbol SPW Exchange NYSE								
EAI \$42 Current yield 2.47%	Jul 8, 08	42 000	116 530	4,894 26 ¹	40 550	1,703 10	-3,191 16	ST
SIATE STRELL CORP								
Symbol SIT Exchange NYSE								
EAI \$47 Current yield 2.44%	Feb 24, 06	49 000	62 580	3,066 42 ¹	39 330	1,927 17	-1,139 25	LT
RESEARCH RECOMMENDATIONS								
	UBS INVESTMENT RESEARCH			BUY				
	NAB RESEARCH			BUY				
	ARGUS FUNDAMENTAL			BUY				
STERICYCLE IIIC								
Symbol SKCL Exchange OTC	Jan 17, 07	94 000	37 980	3,570 37 ¹	52 080	4,895 52	1,325 15	LT
STRYKER CORP								
Symbol SYK Exchange NYSE								
EAI \$24 Current yield 1.02%	Feb 24, 06	59 000	47 190	2,784 21 ¹	39 950	2 357 05	-427 16	LT
RESEARCH RECOMMENDATIONS								
	UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)			BUY / OUTPERFORM				
	UBS INVESTMENT RESEARCH			BUY				
	SILICON VALLEY RESEARCH			HOLD				
	ARGUS FUNDAMENTAL			HOLD				
SYNTEL INC								
Symbol SYHT Exchange OTC								
EAI \$90 Current yield 1.04%	May 4, 06	207 000	22 580	4,674 95 ¹	23 120	4,785 84	110 89	LT
	Aug 22, 06	44 000	23 130	1,017 72 ¹	23 120	1,017 28	-0 44	LT
	Mar 4, 08	122 000	25 740	3,140 28 ¹	23 120	2,820 64	-319 64	ST
Security total		373 000		8,832 95		8,623 76	-209 19	
TEMPUR-PEDIC IIIL INC								
Symbol TPX Exchange NYSE								
	Apr 11, 06	252 000	15 380	3,875 84 ¹	7 090	1,786 68	-2 089 16	LT
	May 5, 06	14 000	15 230	213 22 ¹	7 090	99 26	-113 96	LT
	Aug 22, 06	97 000	15 880	1,540 36 ¹	7 090	687 73	-852 63	LT
	Mar 3, 08	72 000	17 040	1,227 03 ¹	7 090	510 48	-716 55	ST
	Mar 4, 08	193 000	16 700	3,223 10 ¹	7 090	1,368 37	-1 854 73	ST
Security total		628 000		10,079 55		4,152 52	-5,627 03	
TLRX CORP UELA NEW								
Symbol TLX Exchange NYSE	Jul 27, 07	35 000	83 760	2,931 60 ¹	17 320	606 20	-2,325 40	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN. 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	BUY SELL HOLD	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH/RECOMMENDATIONS									
UBS INVESTMENT RESEARCH									
PRICE TARGET RESEARCH									
COLUMBINE CAPITAL									
ILXAS INSTRUMENTS									
Symbol: TXII Exchange: NYSE	Feb 24, 06	186 000	29.970	5,574.42 ¹		15.520	2,886.72	-2,687.70	LT
EAI: \$83 Current yield: 2.83%	Feb 27, 06	3 000	29.740	89.22 ¹		15.520	46.56	-42.66	LT
Security total		189 000		5,663.64			2,933.28	-2,730.36	
RESEARCH RECOMMENDATIONS									
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/RELATIVE RANKING)									
UBS INVESTMENT RESEARCH									
ARGUS FUNDAMENTAL									
MATTERHORN GROUP									
NEUTRAL									
HOLD / MARKET PERFORM									
HOLD									
HOLD									
THIRMO FISHER SCIENTIFIC INC									
Symbol: TMO Exchange: NYSE	Mar 7, 08	55 000	53.710	2,954.05 ¹		34.070	1,873.85	-1,080.20	ST
RESEARCH RECOMMENDATIONS									
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/RELATIVE RANKING)									
UBS INVESTMENT RESEARCH									
THE STREET COMRATINGS									
STANDARD & POOR'S									
BUY									
HOLD									
BUY									
TIJEWATER INC									
Symbol: TDW Exchange: NYSE	Feb 24, 06	89 000	55.000	4,895.29 ¹		40.270	3,584.03	-1,311.26	LT
EAI: \$190 Current yield: 2.48%	Mar 4, 08	101 000	55.840	5,639.84 ¹		40.270	4,067.27	-1,572.57	ST
Security total		190 000		10,535.13			7,651.30	-2,883.83	
TIFFANY & CO NEW									
Symbol: TIF Exchange: NYSE	Sep 4, 08	111 000	43.950	4,878.74 ¹		23.630	2,622.93	-2,255.81	SI
EAI: \$75 Current yield: 2.86%									
TIME WARTER INC									
Symbol: TWX Exchange: NYSE	Feb 6, 08	150 000	16.050	2,407.50 ¹		10.060	1,509.00	-898.50	ST
EAI: \$92 Current yield: 2.49%	Feb 20, 08	72 000	16.370	1,178.64 ¹		10.060	724.32	-454.32	ST
	Apr 8, 08	145 000	14.720	2,134.99 ¹		10.060	1,458.70	-676.29	ST
Security total		367 000		5,721.13			3,692.02	-2,029.11	

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
TOYOTA MOTOR CORP NEW JAPAN								
SPOHADR								
Symbol TM Exchange NYSE								
EAI \$772 Current yield 3.88%								
Feb 24, 06		78 000	108 790	8,485 62 ¹	65 440	5,104 32	-3,381 30	LT
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH		29 000	122 620	3,556 03 ¹	65 440	1,897 76	-1,658 27	LT
BOYAR'S ALT VIEWPOINT		107 000		12,011 65		7,002 08	-5,039 57	
ARGUS FUNDAMENTAL								
Security total								
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH					BUY / OUTPERFORM			
ZACKS INVESTMENT RSCH					NEUTRAL			
Symbol RIG Exchange NYSE								
Feb 24, 06		2 000	68 470	136 94 ¹	47 250	94 50	-42 44	LT
Sep 18, 06		27 000	73 490	1 984 33 ¹	47 250	1,275 75	-708 58	LT
Nov 6, 08		19 000	78 720	1 495 76 ¹	47 250	897 75	-598 01	ST
Security total		48 000		3,617 03		2,268 00	-1,349 03	
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH					BUY			
WALL STREET STRATEGIES					BUY			
LA JOLLA ECONOMICS					BUY			
Symbol TRMB Exchange OTC								
Nov 1, 07		135 000	41 590	5,614 65 ¹	21 610	2,917 35	-2,697 30	LT
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					HOLD			
Symbol UNP Exchange NYSE								
Nov 4, 08		48 000	68 800	3,302 40 ¹	47 800	2,294 40	-1 008 00	ST
EAI \$52 Current yield 2.27%								
Security total								
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH					BUY			
ARGUS FUNDAMENTAL					HOLD			
Symbol VAR Exchange NYSE								
Aug 1, 08		75,000	59 270	4,445 25 ¹	35 040	2,628 00	-1,817 25	ST
Symbol VFC Exchange NYSE								
Feb 28, 07		60 000	79 850	4,791 16 ¹	54 770	3,286 20	-1,504 96	LT
EAI \$142 Current yield 4.32%								

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
BOE SECURITIES								
NOT RATED								
BUY								
WAL MARI STORES INC								
Symbol WMT Exchange NYSE								
EAI \$136 Current yield 1.70%								
	Oct 29, 07	63 000	44 870	2,826.96 ¹	56 060	3,531.78	704.82	LT
	Mar 4, 08	80 000	49 970	3,997.60 ¹	56 060	4,484.80	487.20	ST
Security total		143 000		6,824.56		8,016.58	1,192.02	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
WALL STREET STRATEGIES								
HOLD / MARKET PERFORM								
BUY								
BUY								
BUY								
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI \$78 Current yield 1.54%								
	Feb 24, 06	80 000	27 390	2,191.53 ¹	22 690	1,815.20	-376.33	LT
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
HOLD / MARKET PERFORM								
BUY								
BUY								
WID-10 CO (DEL)								
Symbol WDFC Exchange OTC								
EAI \$262 Current yield 3.53%								
	Jun 26, 07	25 000	33 380	834.50 ¹	28 290	707.25	-127.25	LT
	Jul 12, 07	4 000	34 280	137.13 ¹	28 290	113.16	-23.97	LT
	Mar 4, 08	233 000	29 890	6,964.37 ¹	28 290	6,591.57	-372.80	ST
Security total		262 000		7,936.00		7,411.98	-524.02	
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI \$166 Current yield 4.62%								
	Nov 13, 08	60 000	27 950	1,677.15 ¹	29 480	1,768.80	91.65	ST
	Nov 14, 08	62 000	27 990	1,735.45 ¹	29 480	1,827.76	92.31	ST
Security total		122 000		3 412.60		3,596.56	183.96	
RESEARCH RECOMMENDATIONS								
UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)								
UBS INVESTMENT RESEARCH								
NAB RESEARCH								
HOLD / MARKET PERFORM								
NEUTRAL RATINGS EXCEPTION 3								
HOLD								
WILLIAMS COS INC (DEL)								
Symbol WMB Exchange NYSE								
EAI \$33 Current yield 3.08%								
	Feb 24, 06	74 000	22 340	1,653.16 ¹	14 480	1,071.52	-581.64	LT

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AMENDED RETURN

HUBERT AND MARY LYNCH FOUNDATION
2008 FORM 990PF, PART II, LINE 10B

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESEARCH RECOMMENDATIONS								
UBS INVESTMENT RESEARCH								
ARGUS FUNDAMENTAL								
BUY								
BUY								
WORLD FUEL SERVICES CORP								
Symbol INT Exchange NYSE								
EAL \$32 Current yield 0.40%	Feb 24, 06	216 000	31 230	6,746.30 ¹	37 000	7,992 00	1 245 70	LT
YOUNG INNOVATIONS INC								
Symbol YDHI Exchange OTC								
EAL \$13 Current yield 1.07%	Feb 24, 06	81 000	34 530	2,797 01 ¹	15 030	1,217 43	-1,579 58	LT
Total				\$891,278.86		\$647,115 08	-\$244,163.78	
				(40,558 42)		(27,315 01)		
				850,720 44		619,800 07		

basis of stocks sold on 12.31.08