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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150
2008
Open to Public Inspection

A For the 2008 calendar year, or tax year beginning January 1, 2008, and ending December 31, 2008

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

C Name of organization: **Women's Association of Venture & Equity, Inc.**
Number and street (or P O box, if mail is not delivered to street address) / Room/suite: **80 Hathaway Drive**
City or town, state or country, and ZIP + 4: **Stratford, CT 06615-7304**

D Employer identification number: **20-0554856**

E Telephone number: **1 877 928.3606**

F Group Exemption Number: **▶**

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☐ Cash ☒ Accrual
Other (specify) **▶**

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: **▶ www.women-wave.org**

J Organization type (check only one) - ☒ 501(c) (6) (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ **▶ \$ 93,652.99**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)		
1	Contributions, gifts, grants, and similar amounts received	48,500.00
2	Program service revenue including government fees and contracts	32,872.98
3	Membership dues and assessments	12,280.00
4	Investment income	0
5a	Gross amount from sale of assets other than inventory	0
5b	Less cost or other basis and sales expenses	0
5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	0.00
6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>	
6a	Gross revenue (not including \$ 48,500.00 of contributions reported on line 1)	0
6b	Less direct expenses other than fundraising expenses	0
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	0.00
7a	Gross sales of inventory, less returns and allowances	0
7b	Less cost of goods sold	0
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	0.00
8	Other revenue (describe ▶ Interest income)	0.01
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	93,652.99
10	Grants and similar amounts paid (attach schedule)	0
11	Benefits paid to or for members	0
12	Salaries, other compensation, and employee benefits	2,034.00
13	Professional fees and other payments to independent contractors	35,042.31
14	Occupancy, rent, utilities, and maintenance	0
15	Printing, publications, postage, and shipping	1,082.60
16	Other expenses (describe ▶ Meeting expenses and general administrative costs)	41,363.17
17	Total expenses. Add lines 10 through 16	79,522.08
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	14,130.91
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	61,173.86
20	Other changes in net assets or fund balances (attach explanation)	0
21	Net assets or fund balances at end of year. Combine lines 18 through 20	75,304.77

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ		
(See the instructions for Part II)		
	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	61,173.86	75,304.77
23 Land and buildings	0	0
24 Other assets (describe ▶)	0	0
25 Total assets	61,173.86	75,304.77
26 Total liabilities (describe ▶)	0	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	61,173.86	75,304.77

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

28a

28a

29a

29a

30a

30a

31a

31a

32

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I 40b		
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40e		X
41 List the states with which a copy of this return is filed ▶ Massachusetts		
42a The books are in care of ▶ The Academy Group Telephone no ▶ 203.256.1881 Located at ▶ 1895 Post Road, Fairfield, CT ZIP + 4 ▶ 06824		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 42b		X
If "Yes," enter the name of the foreign country. ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? 42c		X
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ 44		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ 45		X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51

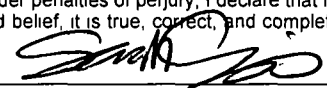
- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **Yes No**
46 ☐ ☒ X
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** ☐ ☒ X
- 48** Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ ☒ X
- 49a** Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ ☒ X
- b** If "Yes," was the related organization(s) a section 527 organization? **49b** ☐ ☐
- 50** Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None.				
Total number of other employees paid over \$100,000 ▶	0			

- 51** Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None.		
Total number of other independent contractors each receiving over \$100,000 . . ▶	0	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

 **Signature of officer** **5/20/13** **Date**

Sarah N.A. Camougis, Esq. **Type or print name and title**

Paid Preparer's Use Only Preparer's signature **Date** Check if self-employed ☐ Preparer's Identifying Number (See instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 **EIN** **Phone no**

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

2008 990-EZ Short Form Return of Organization Exempt From Income Tax

Part I, Item 16- Other expenses

Women's Association of Venture and Equity, Inc. (WAVE) incurred expenses for its member meetings, including catering, travel and venue expenses, and for general administrative purposes.

Part III- Exempt Purpose

Women's Association for Venture and Equity, Inc. (WAVE) is a voluntary professional organization with the primary purpose to provide networking and mentoring for women in venture capital, private equity and professions that serve venture capital and private equity, such as legal, accounting and executive recruiting.

Part III, Item 28:

Women's Association for Venture and Equity, Inc. (WAVE) hosted two networking events during 2008. The events were as follows:

Event Title	Description of Event	City/State	Number of Attendees
Golf Clinic	Golf and networking	Carmel, NY	31
Networking Reception	Drinks and networking	New York, NY	38

Part III, Item 29:

Women's Association for Venture and Equity, Inc. (WAVE) hosted five panel discussions and presentations during 2008. Speakers at these events were women leaders in the private equity and venture capital industries. The events were as follows:

Event Title	Description of Event	City/State	Number of Attendees
What Lies Ahead for M&A?	Panel and networking	New York, NY	88
State of the Credit Markets	Panel and networking	Boston, MA	36
Maximizing Portfolio	Panel and networking	New York, NY	70

Women Who Aren't Afraid of Risk	Panel and networking	Boston, MA	62
Presentation: Financial Crisis	Presentation and networking	Boston, MA	26

Part III, Item 30:

Women's Association for Venture and Equity, Inc. (WAVE) hosted a holiday fundraising bazaar for the benefit of Rosie's Place. Over 50 women attended the event.