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Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

THE RIPPLE FOUNDATION

Employer identification number

13-4081347

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

THE RIPPLE FOUNDATION

13-4081347

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANTHONY AND RACHELLE MALKIN JTW 107 DOUBLING ROAD GREENWICH CT 06830	\$ 755,339.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
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		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

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Part II Noncash Property (see instructions)[illegible]

Dominick & Dominick						
Anthony E. Malkin & Rachelle B. Malkin JTWROS(Special Account #75H-500789)						
Securities transferred to Ripple Foundation Account #75H-500805						
						Values of Stocks
						Transferred
Stock	Symbol	Quantity	High	Low	Avg	on 1/3/08
Yahoo	YHOO	442	24.19	23.7	23.945	\$ 10,583.69
Whitney Holding	WTNY	32	25.57	24.58	25.075	802.40
Westar Energy	WR	32	25.59	25.13	25.36	811.52
Wells Fargo	WFC	120	29.37	28.17	28.77	3,452.40
Walmart Stores	WMT	90	46.9	46.23	46.565	4,190.85
Wachovia	WB	75	37.56	36.54	37.05	2,778.75
Viacom	VIA B	214	42.84	42.09	42.465	9,087.51
Universal Health	UHS	178	50.86	50.17	50.515	8,991.67
US Bancorp	USB	304	31.34	30.21	30.775	9,355.60
Travelers	TRV	5	53.33	52.32	52.825	264.13
Thermo Fisher	TMO	24	57.43	55.884	56.657	1,359.77
Teredata	TDC	9	27.5	26.78	27.14	244.26
Telephone and Data	TDS S	24	57.55	56.8	57.175	1,372.20
Telephone and Data	TDS	24	62.95	61.79	62.37	1,496.88
Smucker	SJM	1	51.28	49.61	50.445	50.45
Sealed Air	SEE	88	22.93	22.55	22.74	2,001.12
SPSS Inc	SPSS	59	35.69	33.72	34.705	2,047.60
Resproctics	RESP	304	65.56	65.34	65.46	19,899.84
rambus	RMBS	52	20.95	20.16	20.555	1,068.86
Questar	STR	980	55.63	54.89	55.26	54,707.40
Quest Diagnostics	DGX	29	52.22	51.78	52	1,508.00
Piper Jaffray	PJC	5	45.24	44.64	44.94	224.70
Pharmacia	PMC	8	13.51	13.25	13.38	120.42
PetSmart	PETM	28	23.49	22.74	23.115	647.22
Northrop Grumman	NOC	40	78.5614	78.71	79.1357	3,165.43
NCR Corp	NCR	9	24.415	24.11	24.2625	218.36
Microsoft	MSFT	49	35.65	34.86	35.255	1,727.50
Liberty Media	LINTA	130	18.46	17.88	18.17	2,362.10
Lamar Advertising	LAMR	884	47.64	47	47.32	41,630.88
Kimberly Clark	KMB	3	69.56	68.67	69.115	207.35
Kadant Inc	KAI	3	29.46	29.16	29.31	87.93
JPM Chase	JPM	41	42.65	41.76	42.205	1,730.41
JDS uniphase	JDSU	67	13.36	12.97	13.165	882.06
Intermec Inc	IN	17	20.41	19.33	19.87	337.79
Idl Corp	IDT C	156	7.37	7.04	7.205	1,123.98
Health Management	HMA	200	5.82	5.54	5.68	1,136.00
HealthSouth	HLS	27	21.31	20.97	21.14	570.78
Harrah's	HET	46	88.91	88.6	88.755	4,082.73
General Mills	GIS	76	56.9	55.83	56.365	4,283.74
Fresenius Med care(Pref Stock)	FMS PR	524	51.34	51.34	51.34	26,902.16
Fresenius Med care	FMS	48	53.82	53.17	53.495	2,567.76
Franklin Resources	BEN	1057	114.59	110.34	112.465	118,875.51
Fifth Third Bancorp	FTB	76	24.93	24.4	24.665	1,874.54
Entertainment Dist	EDCI	107	0.7299	0.66	0.69495	74.36
Emmis Communications	EMMS	7	3.67	3.13	3.4	23.80
Dollar Tree stores	DLTR	22	25.38	24.22	24.8	545.60
Disney	DIS	17	32.02	31.66	31.84	541.28
Discovery Holding	DISCA	53	25.24	24.5	24.87	1,318.11
Dell Inc	DELL	4714	24.39	23.51	23.95	112,900.30
D R Horton	DHI	969	13.06	11.98	12.52	12,131.88
Corning Inc	GLW	161	23.53	22.99	23.26	3,744.86
Coca Cola	KO	43	62.1	61.07	61.585	2,648.16
Citigroup	C	63	29.39	28.89	29.14	1,835.82
Citadel	CDL	1	2.07	1.88	1.975	1.98
Cincinnati Fin	CINF	789	38.63	38.02	38.325	30,238.43
Chubb Corp	CB	42	54.26	53.16	53.71	2,255.82
Brown and Brown	BRO	4130	23.59	23.21	23.4	96,642.00
Boston Scientific	BSX	109	11.52	11.3	11.41	1,243.69
Boston Beer Inc	SAM	159	37.96	36.19	37.075	5,894.93
Barnack Gold Corp	ABX	127	49.33	45.66	47.495	6,031.87
Bard C R Inc	BCR	119	94.31	91.11	92.71	11,032.49
Blyth Inc	BTH	167	22.12	21.4	21.78	3,633.92
Bank of America	BAC	89	40.81	40.25	40.53	3,607.17
BP PLC	BP	175	75.24	74.66	74.95	13,116.25
Avalonbay	AVB	33	82.76	87.34	90.05	2,971.65
Autonation	AN	209	15.18	14.59	14.885	3,110.97
Arbitron	ARB	9	40.98	40.25	40.615	365.54
Analog	ADI	239	30.47	29.86	30.165	7,209.44
Amgen	AMGN	544	47.1	45.25	46.175	25,119.20
Allergan	AGN	292	63.81	62.51	63.16	18,442.72
Algas	ARG	77	51.08	50.19	50.635	3,898.90
Affiliated Computer	ACS	32	43.69	42.87	43.28	1,384.96
AT&T	T	66	41.73	41	41.365	2,730.09
AES	AES	355	21.27	21.03	21.15	7,508.25
Transocean	RIG	152	147.25	143.55	145.4	22,100.80
						\$ 755,320.40

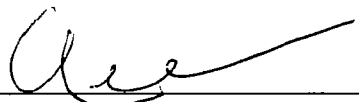
THE RIPPLE FOUNDATION
% MALKIN HOLDINGS LLC
60 E 42ND ST
NEW YORK NY 10165



045187

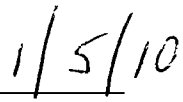
DECLARATION

Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.



Signature of Officer or Trustee


Title



Date