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Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization THE PARRISH ART MUSEUM, INC. Doing Business As		D Employer identification number 11-1782495
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 25 JOBS LANE		E Telephone number 631-283-2118
		City or town, state or country, and ZIP + 4 SOUTHAMPTON, NY 11968		G Gross receipts \$ 10,235,715.
		F Name and address of principal officer: TERRIE SULTAN 25 JOBS LANE, SOUTHAMPTON, NY 11908		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: ▶ WWW.PARRISHART.ORG				
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶				
L Year of formation: 1897 M State of legal domicile: NY				

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE MUSEUM ENCOURAGES AN APPRECIATION OF ART THROUGH EXHIBITIONS AND EDUCATIONAL PROGRAMS,		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	24
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	24
	5 Total number of employees (Part V, line 2a)	5	46
	6 Total number of volunteers (estimate if necessary)	6	125
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	14,315,246.	6,979,505.
	9 Program service revenue (Part VIII, line 2g)	489,344.	419,993.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	407,286.	200,251.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	42,548.	36,712.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,254,424.	7,636,461.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	216,664.	2,143,057.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,364,380.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	4,131,102.	1,619,252.	
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	4,347,766.	3,762,309.	
19 Revenue less expenses. Subtract line 18 from line 12	10,906,658.	3,874,152.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 34,959,930.	End of Year 38,443,645.
	21 Total liabilities (Part X, line 26)	2,442,378.	2,047,325.
	22 Net assets or fund balances - Subtract line 21 from line 20	32,517,552.	36,396,320.

Part II Signature Block

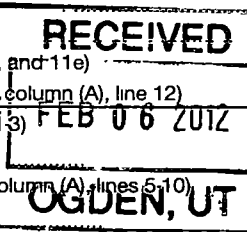
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *Terrie Sultan* Signature of officer Date 1/31/2012
 ▶ **TERRIE SULTAN, DIRECTOR** Type or print name and title

Paid Preparer's Use Only ▶ Preparer's signature *Rubin* Date 1/20/12 Check if self-employed Preparer's identifying number (see instructions) P00675982
 Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **HOLTZ RUBENSTEIN REMINICK LLP** EIN ▶ 11-2355064
 ▶ **125 BAYLIS ROAD** Phone no. ▶ 631-752-7400
 ▶ **MELVILLE, NY 11747-3823**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED FEB 15 2008



Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION THE PARRISH ART MUSEUM IS DEVOTED TO THE COLLECTION, PRESERVATION, INTERPRETATION AND DISSEMINATION OF AMERICAN ART WITH PARTICULAR FOCUS ON THE ART OF THE EAST END OF LONG ISLAND. THE MUSEUM IS COMMITTED TO BRINGING ART AND PEOPLE TOGETHER IN ITS EDUCATION AND OUTREACH

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

SEE SCHEDULE O FOR CONTINUATION(S)

4a (Code:) (Expenses \$ 1,740,120. including grants of \$) (Revenue \$ 995,974.) THE PARRISH ART MUSEUM, INC. IS LOCATED IN SOUTHAMPTON, NEW YORK AND ACCREDITED BY THE AMERICAN ASSOCIATION OF MUSEUMS. THE MUSEUM WAS FOUNDED IN 1897 BY SAMUEL LONGSTRETH PARRISH, OPENED IN 1898 AND WAS CHARTERED BY THE UNIVERSITY OF THE STATE OF NEW YORK EDUCATION DEPARTMENT IN 1954. THE MUSEUM CELEBRATES THE ARTISTIC LEGACY OF LONG ISLAND'S EAST END, ITS UNIQUE, CREATIVE CHARACTER AND ITS REVERBERATION THROUGHOUT THE WORLD. MORE THAN 34,000 VIEWERS VISIT THE MUSEUM EACH YEAR, WHICH PRESENTS FOUR TO FIVE EXHIBITIONS ANNUALLY, EITHER ORIGINATED THROUGH STAFF CURATORIAL EXPERTISE, DRAWN FROM THE PERMANENT COLLECTION, OR HOSTED FROM ANOTHER PEER INSTITUTION. EACH ASPECT OF THE MUSEUM'S PROGRAM IS CALIBRATED TO ADVANCE THE MISSION OF THE INSTITUTION. THE CARE, EXHIBITION, AND INTERPRETATION OF THE PERMANENT

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 1,740,120. (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV		X
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X

Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	60		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	0		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	46		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	X	
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter: N/A		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter: N/A		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions			
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
15a	a The organization's CEO, Executive Director, or top management official?	X	
15b	b Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NY**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **MATTHEW T. SMITH C/O PARRISH ART MUSEUM - 631-283-2118**
25 JOBS LANE, SOUTHAMPTON, NY 11968

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
TERRIE SULTAN DIRECTOR	35.00	X		X			150,284.	0.	23,005.	
ANKE JACKSON ASSISTANT DIRECTOR	35.00	X		X			152,049.	0.	25,687.	
ALVIN CHERESKIN CHAIRMAN	2.00	X		X			0.	0.	0.	
CARLO BRONZINI VENDER ASSISTANT TREASURER	2.00	X		X			0.	0.	0.	
NORMAN L. PECK TREASURER	2.00	X		X			0.	0.	0.	
DOUGLAS POLLEY VICE PRESIDENT	2.00	X		X			0.	0.	0.	
DOROTHY LICHTENSTEIN SECRETARY	2.00	X		X			0.	0.	0.	
TIMOTHY G. DAVIS BOARD MEMBER	2.00	X					0.	0.	0.	
IRA DRUKIER BOARD MEMBER	2.00	X					0.	0.	0.	
DAVID M. DUBIN BOARD MEMBER	2.00	X					0.	0.	0.	
ETTA FROIO BOARD MEMBER	2.00	X					0.	0.	0.	
NANCY HARDY BOARD MEMBER	2.00	X					0.	0.	0.	
WILLIAM T. HILLMAN BOARD MEMBER	2.00	X					0.	0.	0.	
PHILIP H. ISLES BOARD MEMBER	2.00	X					0.	0.	0.	
ROBERT KISSANE BOARD MEMBER	2.00	X					0.	0.	0.	
JEAN-PIERRE LEHMANN BOARD MEMBER	2.00	X					0.	0.	0.	
STACEY MINDICH BOARD MEMBER	2.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ALLISON MORROW BOARD MEMBER	2.00	X						0.	0.	0.
CHARLOTTE MOSS BOARD MEMBER	2.00	X						0.	0.	0.
LYNNE L. PASCULANO BOARD MEMBER	2.00	X						0.	0.	0.
MARCIA DUNN SOBEL BOARD MEMBER	2.00	X						0.	0.	0.
ALEXANDRA STANTON BOARD MEMBER	2.00	X						0.	0.	0.
DONALD P. SULLIVAN BOARD MEMBER	2.00	X						0.	0.	0.
DAN K. WASSONG BOARD MEMBER	2.00	X						0.	0.	0.
DAVID K. WASSONG BOARD MEMBER	2.00	X						0.	0.	0.
WILLIAM H. WRIGHT II BOARD MEMBER	2.00	X						0.	0.	0.
1b Total								302,333.	0.	48,692.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
HANDEL ARCHITECTS, 150 VARICK STREET, 6TH FLOOR, NEW YORK, NY 10013	ARCHITECTURAL SERVICES	832,668.
HERZOG & DE MEURON RHEINSCHANZE 6, BASEL, SWITZERLAND CH-4056	ARCHITECTURAL SERVICES	615,738.
F.J.SCIAME CONSTRUCTION CO., INC. 14 WALL STREET, NEW YORK, NY 10013	PRE-CONSTRUCTION SERVICES	457,976.
EMPIRE HEALTH INSURANCE PO BOX 11532A, NEW YORK, NY 10286-1532	INSURANCE CARRIER	165,469.
TIAA-CREF PO BOX 933326, ATLANTA, GA 31193	PENSION PLAN ADMINISTRATOR	143,703.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 6

Part VIII		Statement of Revenue		(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	978,298.				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	464,595.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	5536612.				
	g	Noncash contributions included in lines 1a-1f \$		445,583.				
	h	Total. Add lines 1a-1f		6,979,505.				
	Program Service Revenue	2 a	MEMBERSHIP	Business Code	711300	292,502.	292,502.	
b		TUITION FEES		711130	89,914.	89,914.		
c		ADMISSIONS		711130	37,577.	37,577.		
d								
e								
f		All other program service revenue						
g		Total. Add lines 2a-2f			419,993.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			281,873.		281,873.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross Rents	(i) Real	(ii) Personal				
		b	Less: rental expenses					
		c	Rental income or (loss)					
		d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other	2326864.			
		b	Less: cost or other basis and sales expenses		2408486.			
		c	Gain or (loss)		<81,622.>			
		d	Net gain or (loss)			<81,622.>		<81,622.>
	8 a	Gross income from fundraising events (not including \$ 978,298. of contributions reported on line 1c). See Part IV, line 18			150,433.			
b		Less: direct expenses		150,433.				
c		Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19							
	b	Less: direct expenses						
	c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances			77,047.				
	b	Less: cost of goods sold		40,335.				
	c	Net income or (loss) from sales of inventory			36,712.	36,712.		
Miscellaneous Revenue		Business Code						
11 a								
	b							
	c							
	d	All other revenue						
	e	Total. Add lines 11a-11d						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e				7,636,461.	456,705.	0. 200,251.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	351,025.	99,975.	194,620.	56,430.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,422,344.	659,850.	66,609.	695,885.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	206,893.	55,533.	75,519.	75,841.
10 Payroll taxes	162,795.	37,826.	59,510.	65,459.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	502,233.	292,061.	74,071.	136,101.
12 Advertising and promotion	65,259.	58,473.		6,786.
13 Office expenses	537,601.	304,412.	60,945.	172,244.
14 Information technology				
15 Royalties				
16 Occupancy	166,251.	138,270.	20,221.	7,760.
17 Travel	124,426.	22,341.	1,744.	100,341.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	43,149.	1,746.	27,831.	13,572.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	59,143.	42,132.	15,303.	1,708.
23 Insurance	75,457.	16,535.	41,398.	17,524.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a SERVICE CONTRACTS	17,042.	5,063.	4,658.	7,321.
b MISCELLANEOUS	14,605.	4,594.	6,243.	3,768.
c DUES & SUBSCRIPTIONS	10,122.	820.	6,836.	2,466.
d PROFESSIONAL DEVELOPMENT	2,211.	129.	1,886.	196.
e RECRUITMENT	1,753.	360.	415.	978.
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	3,762,309.	1,740,120.	657,809.	1,364,380.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	73,992.	1	95,625.
	2	Savings and temporary cash investments	8,085,840.	2	7,439,579.
	3	Pledges and grants receivable, net	11,651,269.	3	14,448,830.
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	40,475.	8	62,147.
	9	Prepaid expenses and deferred charges	4,104.	9	37,888.
	10a	Land, buildings, and equipment: cost basis	10a 16,241,944.		
	b	Less: accumulated depreciation. Complete Part VI of Schedule D	10b 1,110,382.		
			13,042,564.	10c	15,131,562.
	11	Investments - publicly traded securities	935,149.	11	124,958.
	12	Investments - other securities. See Part IV, line 11	1,126,537.	12	1,103,056.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11		15		
16	Total assets. Add lines 1 through 15 (must equal line 34)	34,959,930.	16	38,443,645.	
Liabilities	17	Accounts payable and accrued expenses	1,112,609.	17	239,268.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	177,921.	23	722,921.
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D	1,151,848.	25	1,085,136.
	26	Total liabilities. Add lines 17 through 25	2,442,378.	26	2,047,325.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	8,913,341.	27	10,519,369.
	28	Temporarily restricted net assets	21,315,092.	28	22,432,722.
	29	Permanently restricted net assets	2,289,119.	29	3,444,229.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances	32,517,552.	33	36,396,320.	
34	Total liabilities and net assets/fund balances	34,959,930.	34	38,443,645.	

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization **THE PARRISH ART MUSEUM, INC.** Employer identification number **11-1782495**

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete the Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports.

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3223898.	3911838.	5229438.	14315246.	7272007.	33952427.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	3223898.	3911838.	5229438.	14315246.	7272007.	33952427.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						10375416.
6 Public Support. Subtract line 5 from line 4						23577011.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	3223898.	3911838.	5229438.	14315246.	7272007.	33952427.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	135,546.	363,119.	453,514.	407,286.	200,251.	1559716.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						35512143.
12 Gross receipts from related activities, etc. (see instructions)					12	2,156,219.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	66.39 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	54.89 %
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization **THE PARRISH ART MUSEUM, INC.** Employer identification number **11-1782495**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area

Protection of natural habitat Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,959,532.				
b Contributions	220,000.				
c Investment earnings or losses	10,093.				
d Grants or scholarships					
e Other expenditures for facilities and programs	140,791.				
f Administrative expenses	1,255.				
g End of year balance	3,047,579.				

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment 5.00 %
- b Permanent endowment 95.00 %
- c Term endowment .00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		3,878,838.		3,878,838.
b Buildings		1,901,302.	576,605.	1,324,697.
c Leasehold improvements				
d Equipment		631,835.	533,777.	98,058.
e Other		9,829,969.		9,829,969.
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c))				15,131,562.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	7,636,461.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	3,762,309.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	3,874,152.
4	Net unrealized gains (losses) on investments	4	9,616.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	<5,000.>
9	Total adjustments (net) Add lines 4-8	9	4,616.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	3,878,768.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	7,646,077.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	9,616.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	9,616.
3	Subtract line 2e from line 1	3	7,636,461.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	7,636,461.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	3,762,309.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	3,762,309.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	3,762,309.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

PART III, LINE 1A: IN CONFORMITY WITH THE PRACTICE FOLLOWED BY MANY

MUSEUMS, ART OBJECTS PURCHASED OR DONATED ARE NOT INCLUDED AS ASSETS ON THE BALANCE SHEET. THE VALUE OF OBJECTS ACQUIRED BY GIFT IS NOT REPORTED AS CONTRIBUTIONS AT THE TIME OF THE GIFT. WHEN WORKS OF ART ARE EITHER PURCHASED OR SOLD, THE PROCEEDS OR COSTS ARE REFLECTED AS AN INCREASE OR DECREASE IN UNRESTRICTED NET ASSETS - BOARD DESIGNATED ACCESSIONS IN THE STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS. PROCEEDS FROM THE SALE OF WORKS OF ART, AND ANY INVESTMENT INCOME DERIVED FROM THESE PROCEEDS,

Part XIV Supplemental Information (continued)

ARE DESIGNATED BY THE BOARD OF TRUSTEES AND ARE TO BE USED SOLELY FOR THE PURCHASE OF ARTWORK. NEARLY TWO THOUSAND OBJECTS ARE IN THE CARE OF THE MUSEUM AND ARE HOUSED IN THE MUSEUM'S CLIMATE CONTROLLED COLLECTION STORAGE VAULT. THE COLLECTIONS ARE CATALOGUED AND MAINTAINED ACCORDING TO PROFESSIONAL STANDARDS ESTABLISHED AND MONITORED BY THE AMERICAN ASSOCIATION OF MUSEUMS. THE RESPONSIBLE MANAGEMENT OF THE COLLECTIONS IS GOVERNED BY A POLICY APPROVED BY THE COLLECTIONS COMMITTEE AND THE BOARD OF TRUSTEES WHICH ARTICULATES THE FOCUS OF THE COLLECTIONS, THEIR CARE AND HANDLING, INSURANCE, AND CONSERVATION MAINTENANCE. THE PARRISH ART MUSEUM MAINTAINS A FINE ARTS "WALL TO WALL" INSURANCE POLICY ON ITS COLLECTION THAT COVERS THE COLLECTION WHILE AT THE MUSEUM, IN TRANSIT, OR ON EXHIBITION ANYWHERE IN THE WORLD.

PART III, LINE 4: THE MISSION OF THE PARRISH ART MUSEUM IS TO COLLECT WORKS OF ART, TO PRESERVE AND CARE FOR THESE COLLECTIONS, TO DISPLAY THEM IN AN APPROPRIATE ENVIRONMENT, TO ENCOURAGE RESEARCH AND STUDY IN RELATION TO THEM, AND TO EDUCATE THE PUBLIC. ACCORDING TO THE ABSOLUTE CHARTER OF THE MUSEUM, OUR PURPOSE IS "TO PROTECT AND EXHIBIT THE ART COLLECTION PRESENTLY LOCATED IN THE PARRISH ART MUSEUM OR UPON ITS GROUNDS; TO COLLECT OBJECTS D'ART; AND TO MAINTAIN A READING ROOM WITH A LIBRARY OF ART BOOKS AND OTHER MATERIAL RELATED TO THE MUSEUM PROGRAM. UNDER THE MUSEUM'S CARE AND CUSTODIANSHIP IS A COLLECTION OF MORE THAN 2,000 OBJECTS. IN ADDITION, THERE IS A RESEARCH LIBRARY, ARCHIVAL COLLECTIONS, AND MUSEUM ARCHIVES. THE CORE HOLDINGS CONSIST OF 19TH AND 20TH-CENTURY AMERICAN ART--INCLUDING PAINTINGS, SCULPTURE, PRINTS, DRAWINGS, AND PHOTOGRAPHS. OLD MASTER PAINTINGS AND REPRODUCTIONS OF ANCIENT AND RENAISSANCE SCULPTURE BELONGS TO THE VILLAGE OF SOUTHAMPTON BUT IS IN THE MUSEUM'S CARE. THE MUSEUM HAS DEVELOPED A COMPREHENSIVE EDUCATIONAL

Part XIV Supplemental Information *(continued)*

PROGRAM THAT USES ITS COLLECTIONS AND EXHIBITIONS TO EMPHASIZE THE HISTORY OF AMERICAN ART, THE REGION'S IMPORTANT CONTRIBUTIONS TO THIS HISTORY, AND THE SOCIAL AND INTELLECTUAL ASPECTS AND RELATIONS OF ART.

PART V, LINE 4: THE ROBERT LEHMAN CURATORIAL FUND- THIS FUND WAS ENDOWED AND PROVIDED BY THE ROBERT LEHMAN FOUNDATION, INC. FOR THE POSITION TO BE KNOWN AS THE ROBERT LEHMAN CURATORSHIP, WITH THE INCOME GENERATED TO BE USED EXCLUSIVELY FOR DIRECT OPERATING EXPENSES AND ARTISTIC ACTIVITIES APPRECIATION, AS DEFINED IN THE AGREEMENT.

THE DRUCKENMILLER FUND FOR EDUCATION - THIS FUND WAS ENDOWED AND PROVIDED BY STANLEY AND FIONA DRUCKENMILLER, WITH INCOME TO BE USED IN AN EDUCATIONAL PLANNING PROGRAM FOR MUSEUM/SCHOOL COLLABORATIONS.

THE WERNER & MAREN OTTO ENDOWMENT FUND FOR THE STUDY OF THE ART OF EASTERN LONG ISLAND - THIS FUND WAS ENDOWED AND PROVIDED BY DR. AND MRS. WERNER OTTO, WITH THE INCOME GENERATED TO BE RESTRICTED AND USED FOR THE STUDY OF THE ART OF EASTERN LONG ISLAND, AS DEFINED IN THE DONOR AGREEMENT.

THE "LEWIS B. AND DOROTHY CULLMAN CHIEF CURATOR ART AND EDUCATION" POSITION - THIS FUND WAS ENDOWED AND PROVIDED BY THE LEWIS B. AND DOROTHY CULLMAN FOUNDATION TO FUND EXPENSES ASSOCIATED WITH THE POSITION OF CHIEF CURATOR (NAMED "THE LEWIS B. AND DOROTHY CULLMAN CHIEF CURATOR ART AND EDUCATION" POSITION).

THE OPERATING ENDOWMENT FUND - THIS FUND WAS ENDOWED AND PROVIDED BY VARIOUS DONORS, WITH THE INCOME TO BE USED FOR UNRESTRICTED PURPOSES FOR ONGOING OPERATIONS.

Part XIV Supplemental Information (continued)

PART XI, LINE 8 - OTHER ADJUSTMENTS:

ACCESSIONS OF ART: -5000.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events		
		MIDSUMMER PARTY (event type)	PARRISH PRESENTS (event type)	2 (total number)	(Add col (a) through col. (c))		
Revenue	1	Gross receipts	683,646.	164,331.	280,755.	1,128,732.	
	2	Less: Charitable contributions	574,471.	145,122.	258,705.	978,298.	
	3	Gross revenue (line 1 minus line 2)	109,175.	19,209.	22,050.	150,434.	
Direct Expenses	4	Cash prizes					
	5	Non-cash prizes					
	6	Rent/facility costs	109,175.	19,209.	22,050.	150,434.	
	7	Other direct expenses					
	8	Direct expense summary. Add lines 4 through 7 in column (d)					(150,434.)
	9	Net income summary. Combine lines 3 and 8 in column (d)					0.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))	
Revenue	1	Gross revenue				
	2	Cash prizes				
Direct Expenses	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %		
	7	Direct expense summary. Add lines 2 through 5 in column (d)				()
	8	Net gaming income summary. Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," Explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," Explain: _____

11 Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in:

a The organization's facility

13a	%
------------	---

b An outside facility

13b	%
------------	---

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?

15a	Yes	No
------------	-----	----

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.

c If "Yes," enter name and address:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

Director/officer

Employee

Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

17a	Yes	No
------------	-----	----

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No 1545-0047

2008

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Department of the Treasury
Internal Revenue Service

Name of the organization

THE PARRISH ART MUSEUM, INC.

Employer identification number

11-1782495

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input checked="" type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1b	X	
2	X	
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
TERRIE SULTAN	(i) 150,284.	0.	0.	20,500.	2,505.	173,289.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
ANKE JACKSON	(i) 152,049.	0.	0.	20,498.	5,189.	177,736.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 1A: DISCRETIONARY SPENDING ACCOUNT-TERRIE SULTAN, DIRECTOR, IS

THE ONLY EMPLOYEE WHO RECEIVES A DISCRETIONARY SPENDING ACCOUNT, AND IT IS

NOT TAXABLE.

HOUSING-TERRIE SULTAN, DIRECTOR, IS THE ONLY EMPLOYEE WHO RECEIVES A

HOUSING ALLOWANCE, AND IT IS CONSIDERED TAXABLE.

SCHEDULE L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2008

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, lines 38a or 40b.

Name of the organization **THE PARRISH ART MUSEUM, INC.** Employer identification number **11-1782495**

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
	TERRIE SULTAN				X	7,000.	7,000.		X	X
Total				▶ \$	7,000.					

Part III Grants or Assistance Benefiting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

**SCHEDULE M
(Form 990)**

NonCash Contributions

OMB No 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

Name of the organization: **THE PARRISH ART MUSEUM, INC.**
Employer identification number: **11-1782495**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1	Art - Works of art	X	6	0.	
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded	X	4	270,055.	FAIR MARKET VALUE
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution (historic structures)				
14	Qualified conservation contribution (other)				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (GIFT CERTIFIC)	X	1	41,468.	FAIR MARKET VALUE
26	Other ▶ (500 "VERA WAN)	X	1	35,000.	FAIR MARKET VALUE
27	Other ▶ (DONATION OF P)	X	1	20,000.	FAIR MARKET VALUE
28	Other ▶ (LIQUOR DONATI)	X	1	17,500.	FAIR MARKET VALUE
29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment			29	1
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?				Yes No 30a
b	If "Yes," describe the arrangement in Part II				
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?				31 X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?				32a X
b	If "Yes," describe in Part II.				
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.				

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2008

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

PART I, OTHER TYPES OF PROPERTY:

PHOTO SESSION

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTORS = 1
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 13000.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

RIVER CRUISE FOR TWO (SHARE CABIN)

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTORS = 1
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 12200.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

MOVING AND STORGE FOR ALL PP DONATIONS

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTORS = 1
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 10000.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

SF UNDERWRITERS COCKTAIL PARTY HOST

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTORS = 1
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 5760.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

DISCOUNTED CATERING FEES

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTORS = 1

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 5600.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

DISCOUNT OF LIGHTING SERVICES

(A) CHECK IF APPLICABLE = X

(B) NUMBER OF CONTRIBUTORS = 1

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 5000.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

HOSTING OF PP COCKTAIL PARTY

(A) CHECK IF APPLICABLE = X

(B) NUMBER OF CONTRIBUTORS = 1

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 5000.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

DONATION OF ALL PRINTED MATERIALS

(A) CHECK IF APPLICABLE = X

(B) NUMBER OF CONTRIBUTORS = 1

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 5000.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

THE PARRISH ART MUSEUM, INC.

Employer identification number
11-1782495

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

& PROMOTES AN UNDERSTANDING AND APPRECIATION OF ARTWORK ON VIEW TO THE
GENERAL PUBLIC.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROGRAMS. WHILE THE MUSEUM'S PROGRAMS, ITS EXHIBITIONS, COLLECTIONS,
EDUCATIONAL ACTIVITIES AND PUBLICATIONS ARE RELATED SPECIFICALLY TO
AMERICAN CULTURE, PAST AND PRESENT, EACH IS RELATED BROADLY TO OTHER
CULTURES, TO ARTIFACTS, TO ALL VISUAL FORMS AND TO AESTHETIC AND
HUMANIST CONCERNS. THROUGH ITS PROGRAMS, THE MUSEUM PURSUES INNOVATIVE
AND EXPERIMENTAL APPROACHES, AND STIMULATES DIALOGUE AND INQUIRY. IT
ALSO ENCOURAGES SCHOLARSHIP OF ITS PROFESSIONAL STAFF AND INITIATES
COLLABORATION WITH RELATED INSTITUTIONS. THE PARRISH SEEKS TO BE A
VITAL CULTURAL RESOURCE FOR THE REGION AND NEIGHBORING COMMUNITIES, AND
TO SERVE BEYOND THE REGION WITH ITS TRAVELING EXHIBITIONS AND
PUBLICATIONS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

COLLECTION, PRESENTATION OF SPECIAL EXHIBITIONS AND PUBLICATIONS, AND
THE PROVISION FOR A DIVERSE ARRAY OF EDUCATIONAL OUTREACH PROGRAMS
INCLUDING STUDIO WORKSHOPS, LECTURES, FILMS, AND PERFORMANCES ALL
EMBRACE THE PARRISH'S INSTITUTIONAL IDENTITY, CELEBRATE THE CREATIVE
CULTURE OF THE EAST END AND BEYOND, AND REFLECT THE INFORMAL SPIRIT OF
THE ARTIST'S STUDIO. THE PARRISH IS EXCEPTIONALLY PLACED WITHIN ONE OF
THE MOST SINGULAR CREATIVE COMMUNITIES IN THE WORLD AND IT IS THE
INSTITUTIONAL OBJECTIVE TO FUNCTION AS A CENTER FOR COMMUNITY

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211
12-18-08

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

THE PARRISH ART MUSEUM, INC.

Employer identification number

11-1782495

ENGAGEMENT, ENCOURAGING CREATIVITY, UNDERSTANDING, AND ENJOYMENT OF ART AND CULTURE.

FORM 990, PART VI, SECTION A, LINE 2: FAMILY RELATIONSHIP - THERE IS ONE FATHER/SON RELATIONSHIP ON OUR BOARD OF TRUSTEES BETWEEN DAN K. WASSONG AND DAVID K. WASSONG.

FORM 990, PART VI, SECTION A, LINE 10: PRIOR TO ITS FILING, THE 990 IS REVIEWED AND APPROVED BY THE CO-CHAIR'S OF THE BOARD, AND THE CHAIRMAN OF THE FINANCE COMMITTEE WHO SERVES AS TREASURER. THE 990 IS THEN DISTRIBUTED TO THE FULL BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 12C: THE MUSEUM'S BOARD OF TRUSTEES, STAFF, AND VOLUNTEERS ARE COVERED BY THE CODE OF ETHICS. A CONFLICT MAY ARISE WHEN PERSONAL INTERESTS INTERFERE WITH THE POLICIES, OPERATIONS, AND INTERESTS OF THE MUSEUM. DEALINGS BETWEEN THOSE COVERED AND IMMEDIATE FAMILY MEMBERS SHOULD ALSO BE AVOIDED. DISCLOSURE STATEMENTS SHOULD BE SUBMITTED WHEN NECESSARY. MANAGEMENT CONDUCTS ONGOING REVIEWS OF ANY ISSUES THAT COULD BE A POTENTIAL CONFLICT OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15: THE MUSEUM DIRECTOR'S CONTRACT AND COMPENSATION PACKAGE WAS BASED ON COMPARABLE INDUSTRY DATA FOR MUSEUMS WITH SIMILAR OPERATING BUDGETS, RESPONSIBILITIES, AND GEOGRAPHIC LOCATION. AN INDEPENDENT EMPLOYMENT AGENCY WAS USED TO FACILITATE THE SEARCH. THE FINAL CONTRACT NEGOTIATIONS TOOK PLACE BETWEEN THE MUSEUM'S TREASURER, CHAIRMAN OF THE BOARD, AND THE CANDIDATE. OTHER KEY EMPLOYEES ARE HANDELED IN A

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SIMILAR FASHION.

FORM 990, PART VI, SECTION C, LINE 19: THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 2C

PROCEDURE HAS NOT CHANGED FROM THE PRIOR YEAR REGARDING EXAMINATION OF THE FINANCIALS BY THE AUDIT COMMITTEE.

FORM 990, ITEM B-AMENDED RETURN

THE ORGANIZATION IS AMENDING ITS FORM 990 TO REFLECT FUNDRAISING EXPENSES ON THE STATEMENT OF FUNCTIONAL EXPENSES, PAGE 10, PART IX, COLUMN (D) LINES 5, 7, 9, 10, 11G, 12, 13, 16, 17, 20, 22, 23, 24A-F, THAT WERE NOT PREVIOUSLY REPORTED. THESE AMOUNTS WERE ORIGINALLY INCLUDED WITH THE MANAGEMENT AND GENERAL COLUMN (C). THIS ALSO CHANGES THE TOTAL FUNDRAISING EXPENSE LINE ITEM ON PAGE 1, PART I, LINE 16B.

ADDITIONALLY, THE OFFICER'S COMPENSATION LINE 5 ON THE STATEMENT OF FUNCTIONAL EXPENSES WAS ADJUSTED TO REFLECT CORRECT ALLOCATION AMOUNT TO PROGRAM, MANAGEMENT AND GENERAL, AND FUNDRAISING EXPENSES.

Depreciation and Amortization 990
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

THE PARRISH ART MUSEUM, INC.	Business or activity to which this form relates FORM 990 PAGE 10	Identifying number 11-1782495
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	800,000.
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	59,143.

Part III MACRS Depreciation (Do not include listed property) (See instructions.)
Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life						S/L
b 12-year			12 yrs.			S/L
c 40-year	/		40 yrs.	MM		S/L

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	59,143.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written?
(a) Type of property (list vehicles first) (b) Date placed in service (c) Business/investment use percentage (d) Cost or other basis (e) Basis for depreciation (business/investment use only) (f) Recovery period (g) Method/Convention (h) Depreciation deduction (i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use
26 Property used more than 50% in a qualified business use
27 Property used 50% or less in a qualified business use
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)
31 Total commuting miles driven during the year
32 Total other personal (noncommuting) miles driven
33 Total miles driven during the year Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours?
35 Was the vehicle used primarily by a more than 5% owner or related person?
36 Is another vehicle available for personal use?

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use?
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year
43 Amortization of costs that began before your 2008 tax year
44 Total. Add amounts in column (f) See the instructions for where to report