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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2008**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2008**, or tax year beginning **2008**, and ending **20**

Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

ENVELOPE  
POSTMARK DATE MAY 13 2011  
Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **JOSLYN, ERNEST 410006019**

Number and street (or P O box number if mail is not delivered to street address): **178 MAIN STREET, PO BOX 174**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **NEW BRITAIN, CT 06050**

A Employer identification number: **03-6032370**

B Telephone number (see page 10 of the instructions): **(860) 827-2515**

I Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **251,098.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

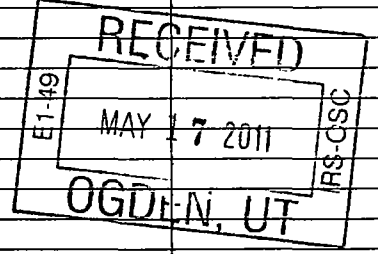
C If exemption application is pending, check here

D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	10,914.	10,914.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-29,789.			
b	Gross sales price for all assets on line 6a	136,023.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	-18,875.	10,914.		
13	Compensation of officers, directors, trustees, etc.	3,220.	2,146.		1,073.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 2	30.	20.	NONE	10.
b	Accounting fees (attach schedule) STMT 3	475.	317.	NONE	158.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	67.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses. Add lines 13 through 23</b>	3,792.	2,483.	NONE	1,241.
25	Contributions, gifts, grants paid	8,396.			8,396.
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	12,188.	2,483.	NONE	9,637.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-31,063.			
b	Net investment income (if negative, enter -0-)		8,431.		
c	Adjusted net income (if negative, enter -0-)				



SCANNED MAY 23 2011

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	13,634.	7,384.	7,384.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 5	294,672.	270,065.	243,714.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	308,306.	277,449.	251,098.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	308,306.	277,449.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	308,306.	277,449.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	308,306.	277,449.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 308,306.
2	Enter amount from Part I, line 27a	2 -31,063.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3 208.
4	Add lines 1, 2, and 3	4 277,451.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5 2.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6 277,449.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns for (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold, (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss), (i) FMV as of 12/31/69, (j) Adjusted basis, (k) Excess of col (i) over col (j), and (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

Table with columns for (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, and (d) Distribution ratio. Includes rows for years 2007-2003 and summary rows 2-8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Total credits and payments', and 'Tax due'. Values include 169, NONE, and 169.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Responses are marked with 'X' in the 'Yes' or 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14 The books are in care of ▶ TD BANK NA Telephone no ▶ (860)827-2515				
Located at ▶ PO BOX 174, NEW BRITAIN, CT ZIP + 4 ▶ 06050				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/>	15		
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . .	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		3,220.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . ▶ NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO WATERBURY CONGREGATIONAL CHURCH; WESLEY UNITED METHODIST CHURCH; WINOOKSI LODGE	8,396.
2 -----	
3 -----	
4 -----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 -----	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	275,920.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	9,422.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	285,342.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	285,342.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	4,280.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	281,062.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	14,053.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	14,053.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	169.
<b>b</b>	Income tax for 2008 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	169.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	13,884.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	13,884.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	13,884.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	9,637.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	9,637.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	9,637.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7 . . . . .				13,884.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only . . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2008.				
a From 2003 . . . . .	NONE			
b From 2004 . . . . .	NONE			
c From 2005 . . . . .	NONE			
d From 2006 . . . . .	NONE			
e From 2007 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>9,637.</u>				
a Applied to 2007, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2008 distributable amount . . . . .				9,637.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2008 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009. . . . .				4,247.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9.				
a Excess from 2004 . . . . .	NONE			
b Excess from 2005 . . . . .	NONE			
c Excess from 2006 . . . . .	NONE			
d Excess from 2007 . . . . .	NONE			
e Excess from 2008 . . . . .	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2008, (b) 2007, (c) 2006, (d) 2005, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 11</p>				
<b>Total . . . . .</b>				<b>8,396.</b>
<p>b <i>Approved for future payment</i></p>				
<b>Total . . . . .</b>				<b>3b</b>





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,054.	
3,433.00		121.394 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES 4,764.00					06/14/2007 -1,331.00	11/25/2008
1,379.00		24.522 COLUMBIA VALUE & RESTRUCTURING FU PROPERTY TYPE: SECURITIES 1,164.00					08/07/2006 215.00	04/16/2008
7,454.00		273.135 COLUMBIA VALUE & RESTRUCTURING F PROPERTY TYPE: SECURITIES 14,293.00					06/14/2007 -6,839.00	11/25/2008
15.00		.386 DAVIS NY VENTURE FD INC CL Y FUND 9 PROPERTY TYPE: SECURITIES 16.00					10/16/2007 -1.00	04/16/2008
3,907.00		168.968 DAVIS NY VENTURE FD INC CL Y FUN PROPERTY TYPE: SECURITIES 7,191.00					10/16/2007 -3,284.00	11/25/2008
3,549.00		1092.051 FEDERATED KAUFMANN FD CL A #66 PROPERTY TYPE: SECURITIES 6,779.00					06/14/2007 -3,230.00	11/25/2008
4,022.00		349.117 FEDERATED US GOVT SEC 2-5 YRS PROPERTY TYPE: SECURITIES 3,929.00					07/16/2004 93.00	01/16/2008
983.00		84.957 FEDERATED US GOVT SEC 2-5 YRS PROPERTY TYPE: SECURITIES 956.00					07/16/2004 27.00	04/16/2008
1,123.00		98.475 FEDERATED US GOVT SEC 2-5 YRS PROPERTY TYPE: SECURITIES 1,108.00					07/16/2004 15.00	07/16/2008
16,517.00		1438.727 FEDERATED US GOVT SEC 2-5 YRS PROPERTY TYPE: SECURITIES 16,193.00					07/16/2004 324.00	10/28/2008

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,074.00		191.864				10/18/2004	01/16/2008	
		FEDERATED TOTAL RETURN BOND FUND						
		PROPERTY TYPE: SECURITIES						
		2,065.00				9.00		
801.00		76.427				10/18/2004	07/16/2008	
		FEDERATED TOTAL RETURN BOND FUND						
		PROPERTY TYPE: SECURITIES						
		823.00				-22.00		
8,544.00		871.834				10/18/2004	10/28/2008	
		FEDERATED TOTAL RETURN BOND FUND						
		PROPERTY TYPE: SECURITIES						
		9,384.00				-840.00		
135.00		12.314				04/16/2008	11/25/2008	
		FIDELITY ADVISOR EMERGING MARKET						
		PROPERTY TYPE: SECURITIES						
		342.00				-207.00		
2,279.00		207.533				10/16/2007	11/25/2008	
		FIDELITY ADVISOR EMERGING MARKET						
		PROPERTY TYPE: SECURITIES						
		6,353.00				-4,074.00		
7,440.00		353.256				01/16/2008	04/16/2008	
		FIDELITY ADVISOR DIVERSIFIED INT						
		PROPERTY TYPE: SECURITIES						
		8,322.00				-882.00		
5,240.00		248.827				01/16/2007	04/16/2008	
		FIDELITY ADVISOR DIVERSIFIED INT						
		PROPERTY TYPE: SECURITIES						
		5,141.00				99.00		
740.00		54.63				08/07/2006	01/16/2008	
		ARTIO TOTAL RETURN BOND FUND FUND						
		PROPERTY TYPE: SECURITIES						
		710.00				30.00		
43.00		3.184				08/07/2006	04/16/2008	
		ARTIO TOTAL RETURN BOND FUND FUND						
		PROPERTY TYPE: SECURITIES						
		41.00				2.00		
454.00		34.318				08/07/2006	07/16/2008	
		ARTIO TOTAL RETURN BOND FUND FUND						
		PROPERTY TYPE: SECURITIES						
		446.00				8.00		
4,186.00		340.322				08/07/2006	10/28/2008	
		ARTIO TOTAL RETURN BOND FUND FUN						
		PROPERTY TYPE: SECURITIES						
		4,424.00				-238.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
561.00		56.407 MFS RESEARCH BOND I PROPERTY TYPE: SECURITIES 557.00				08/07/2006	01/16/2008	4.00
884.00		90.953 MFS RESEARCH BOND I PROPERTY TYPE: SECURITIES 897.00				07/16/2007	04/16/2008	-13.00
16,361.00		1683.275 MFS RESEARCH BOND I PROPERTY TYPE: SECURITIES 16,619.00				01/16/2007	04/16/2008	-258.00
5,014.00		473.431 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 9,170.00				04/16/2008	11/25/2008	-4,156.00
3,903.00		357.053 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES 3,814.00				07/16/2004	01/16/2008	89.00
373.00		34.362 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES 367.00				07/16/2004	04/16/2008	6.00
925.00		86.991 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES 929.00				07/16/2004	07/16/2008	-4.00
13,515.00		1338.12 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES 14,294.00				07/16/2004	10/28/2008	-779.00
20.00		.698 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES 18.00				07/16/2004	07/16/2008	2.00
9,465.00		520.929 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES 13,500.00				06/14/2007	11/25/2008	-4,035.00
561.00		54.698 VANGUARD GNMA FIXED INCOME PROPERTY TYPE: SECURITIES 567.00				04/16/2008	07/16/2008	-6.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
5,113.00		506.224					04/16/2008	10/28/2008	
		VANGUARD GNMA FIXED INCOME PROPERTY TYPE: SECURITIES							
		5,250.00					-137.00		
208.00		10.646					07/16/2004	04/16/2008	
		VANGUARD MID-CAP INDEX FUND A PROPERTY TYPE: SECURITIES							
		147.00					61.00		
3,748.00		347.393					06/14/2007	11/25/2008	
		VANGUARD MID-CAP INDEX FUND A PROPERTY TYPE: SECURITIES							
		5,239.00					-1,491.00		
TOTAL GAIN(LOSS) .....							-----	-29,789.	
							=====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COLUMBIA VALUE & RESTRUCTURING FUND #205	253.	253.
DAVIS NY VENTURE FD INC CL Y FUND 909	159.	159.
EXCELSIOR VAL & RESTR FUND	28.	28.
FEDERATED US GOVT SEC 2-5 YRS	1,920.	1,920.
FEDERATED TOTAL RETURN BOND FUND INSTITU	1,856.	1,856.
FIDELITY ADVISOR EMERGING MARKET CLASS I	117.	117.
ARTIO TOTAL RETURN BOND FUND 1524 C	1,028.	1,028.
MFS RESEARCH BOND I	279.	279.
MFS RESEARCH INTERNATIONAL FUND I FUND #	236.	236.
PIMCO TOTAL RETURN FUND #35	3,914.	3,914.
T ROWE PRICE GROWTH STOCK FUND	138.	138.
TD ASSET MGMT US GOVT INSTL SVS #6	38.	38.
TD ASSET MGMT US GOVT PORT INSTL #2	196.	196.
VANGUARD GNMA FIXED INCOME	571.	571.
VANGUARD MID-CAP INDEX FUND A	181.	181.
TOTAL	10,914.	10,914.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL ADS; COURT OR BOND FEES	30.	20.		10.
TOTALS	30.	20.	NONE	10.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	475.	317.		158.
TOTALS	475.	317.	NONE	158.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FOREIGN TAXES ON QUALIFIED FOR	53.
FOREIGN TAXES ON NONQUALIFIED	14.
	-----
TOTALS	67.
	=====

JOSLYN, ERNEST 410006019

03-6032370

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV		ENDING FMV ---
	C	OR F	
SEE ATTACHED INVESTMENT REVIEW	C		
TOTAL FIXED INCOME	C		152,402.
TOTAL EQUITIES	C		91,293.
TOTALS			243,714.

ENDING BOOK VALUE -----	ENDING FMV ---
152,402.	152,421.
117,663.	91,293.
270,065.	243,714.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
CASH ACCRUAL ADJUSTING ENTRY	208.
	-----
TOTAL	208.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING ADJUSTMENT	2.
	-----
TOTAL	2.
	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

VT

JOSLYN, ERNEST 410006019

03-6032370

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:  
TD WEALTH MANAGEMENT  
ADDRESS:

TITLE:  
TRUSTEE  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20  
COMPENSATION ..... 3,220.

TOTAL COMPENSATION: 3,220.  
=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
MARCH	296,475.	11,060.	
JUNE	294,133.	9,010.	
SEPTEMBER	269,356.	10,235.	
DECEMBER	243,714.	7,384.	
TOTAL	1,103,678.	37,689.	
AVERAGE FMV	275,920.	9,422.	

=====

RECIPIENT NAME:

WINOOSKI LODGE F&A MASONS  
C/O THOMAS NESBITT, TREASURER

ADDRESS:

RD 1. BOX 9140  
WATERBURY CTR, VT 05677

AMOUNT OF GRANT PAID ..... 4,198.

RECIPIENT NAME:

WATERBURY CONGREGATIONAL CHURCH

ADDRESS:

8 NORTH MAIN STREET  
WATERBURY, VT 05676

AMOUNT OF GRANT PAID ..... 2,099.

RECIPIENT NAME:

WESLEY UNITED METHODIST CHURCH

ADDRESS:

ATTN.: FINANCIAL SECRETARY  
WATERBURY, VT 05676

AMOUNT OF GRANT PAID ..... 2,099.

TOTAL GRANTS PAID:

8,396.

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JOSLYN, ERNEST 410006019  
 Schedule D Detail of Long-term Capital Gains and Losses

03-6032370

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
<b>CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES</b>					
121.394 BARON ASSET FD	06/14/2007	11/25/2008	3,433.00	4,764.00	-1,331.00
24.522 COLUMBIA VALUE & RESTRUCTURING FUND #2051	08/07/2006	04/16/2008	1,379.00	1,164.00	215.00
273.135 COLUMBIA VALUE & RESTRUCTURING FUND #2051	06/14/2007	11/25/2008	7,454.00	14,293.00	-6,839.00
168.968 DAVIS NY VENTURE FD INC CL Y FUND 909	10/16/2007	11/25/2008	3,907.00	7,191.00	-3,284.00
1092.051 FEDERATED	06/14/2007	11/25/2008	3,549.00	6,779.00	-3,230.00
349.117 FEDERATED US GOVT	07/16/2004	01/16/2008	4,022.00	3,929.00	93.00
84.957 FEDERATED US GOVT	07/16/2004	04/16/2008	983.00	956.00	27.00
98.475 FEDERATED US GOVT	07/16/2004	07/16/2008	1,123.00	1,108.00	15.00
1438.727 FEDERATED US GOVT	07/16/2004	10/28/2008	16,517.00	16,193.00	324.00
191.864 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARES	01/18/2004	01/16/2008	2,074.00	2,065.00	9.00
76.427 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARES	01/18/2004	07/16/2008	801.00	823.00	-22.00
871.834 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARES	01/18/2004	10/28/2008	8,544.00	9,384.00	-840.00
207.533 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	11/25/2008	2,279.00	6,353.00	-4,074.00
248.827 FIDELITY ADVISOR					
DIVERSIFIED INTERNATIONAL CLASS I FUND	10/16/2007	04/16/2008	5,240.00	5,141.00	99.00
54.63 ARTIO TOTAL RETURN					
BOND FUND FUND 1524 CLASS I	08/07/2006	01/16/2008	740.00	710.00	30.00
3.184 ARTIO TOTAL RETURN					
BOND FUND FUND 1524 CLASS I	08/07/2006	04/16/2008	43.00	41.00	2.00
34.318 ARTIO TOTAL RETURN					
BOND FUND FUND 1524 CLASS I	08/07/2006	07/16/2008	454.00	446.00	8.00
340.322 ARTIO TOTAL RETURN					
BOND FUND FUND 1524 CLASS I	08/07/2006	10/28/2008	4,186.00	4,424.00	-238.00
56.407 MFS RESEARCH BOND I	08/07/2006	01/16/2008	561.00	557.00	4.00
1683.275 MFS RESEARCH BOND	01/16/2007	04/16/2008	16,361.00	16,619.00	-258.00
<b>Totals</b>					

USA  
 8F0970 1 000



FEDERAL CAPITAL GAIN DIVIDENDS  
=====

LONG-TERM CAPITAL GAIN DIVIDENDS  
-----

15% RATE CAPITAL GAIN DIVIDENDS

BARON ASSET FD GROWTH & INC	3.00
COLUMBIA VALUE & RESTRUCTURING FUND #2051	10.00
ARTIO TOTAL RETURN BOND FUND FUND 1524 CLASS	7.00
MFS RESEARCH INTERNATIONAL FUND I FUND #899	170.00
PIMCO TOTAL RETURN FUND #35	782.00
T ROWE PRICE GROWTH STOCK FUND	82.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS ----- 1,054.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS ----- 1,054.00  
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