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0812

2008

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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

A For the 2008 calendar year, or tax year beginning 2008, and ending 2008
B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending
C Name of organization: ARAB AMICABLE FOUNDATION
D Employer identification number: 0110825765
E Telephone number: (703) 883-0500
F Group Exemption Number
G Accounting method: Cash, Accrual, Other (specify)
H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: Sahouri.com
J Organization type (check only one): 501(c)(3)
K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000.
L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)
Table with 21 rows and 3 columns: Description, Sub-description, Amount.
1 Contributions, gifts, grants, and similar amounts received: 16,597
2 Program service revenue including government:
3 Membership dues and assessments: IRS REC'D 10-22-2010
4 Investment income:
5a Gross amount from sale of assets other than inventory:
5b Less: cost or other basis and sales expenses:
5c Gain or (loss) from sale of assets other than inventory:
6 Special events and activities (complete applicable parts of Schedule G):
6a Gross revenue (not including \$ of contributions reported on line 1):
6b Less: direct expenses other than fundraising expenses:
6c Net income or (loss) from special events and activities:
7a Gross sales of inventory, less returns and allowances:
7b Less: cost of goods sold:
7c Gross profit or (loss) from sales of inventory:
8 Other revenue (describe):
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8: 16,597
10 Grants and similar amounts paid (attach schedule):
11 Benefits paid to or for members:
12 Salaries, other compensation, and employee benefits:
13 Professional fees and other payments to independent contractors:
14 Occupancy, rent, utilities, and maintenance: 1,354
15 Printing, publications, postage, and shipping:
16 Other expenses (describe): ORGANIZATION EXPENSES, LEGAL ETC. 13,243
17 Total expenses. Add lines 10 through 16: 16,597
18 Excess or (deficit) for the year (Subtract line 17 from line 9): -0-
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return):
20 Other changes in net assets or fund balances (attach explanation):
21 Net assets or fund balances at end of year. Combine lines 18 through 20:

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.
(See the instructions for Part II.)
Table with 7 rows and 3 columns: Description, (A) Beginning of year, (B) End of year.
22 Cash, savings, and investments:
23 Land and buildings:
24 Other assets (describe):
25 Total assets:
26 Total liabilities (describe):
27 Net assets or fund balances (line 27 of column (B) must agree with line 21):

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Handwritten marks: 65, 20, 2.0.8

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		<input checked="" type="checkbox"/>
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
35a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		<input checked="" type="checkbox"/>
35b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		<input checked="" type="checkbox"/>
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ <u>37a</u>		
37b	Did the organization file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		<input checked="" type="checkbox"/>
38b	If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations. Enter:		
39a	Initiation fees and capital contributions included on line 9		
39b	Gross receipts, included on line 9, for public use of club facilities		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____; section 4912 ▶ _____; section 4955 ▶ _____		
40b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		<input checked="" type="checkbox"/>
40c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____		
40d	Enter amount of tax on line 40c reimbursed by the organization ▶ _____		
40e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		<input checked="" type="checkbox"/>
41	List the states with which a copy of this return is filed. ▶ _____		
42a	The books are in care of ▶ <u>S.A. Kivert & Company</u> Telephone no. ▶ _____ Located at ▶ <u>9200 Leesons Ln. Drive, Mechanicsville, Virginia</u> ZIP + 4 ▶ <u>22102</u>		
42b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ <u>Raised No Foreign Accounts</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
42c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: ▶ _____		<input checked="" type="checkbox"/>
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year. ▶ <u>43</u> <input type="checkbox"/>		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		<input checked="" type="checkbox"/>
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		<input checked="" type="checkbox"/>

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

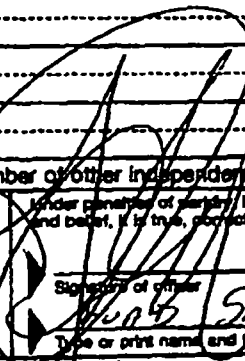
- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 46. Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 47. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 48. Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 48a. Did the organization make any transfers to an exempt non-charitable related organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b. If "Yes," was the related organization(s) a section 527 organization? | <input type="checkbox"/> | <input type="checkbox"/> |
46. Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
47. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
48. Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 48a. Did the organization make any transfers to an exempt non-charitable related organization?
- b. If "Yes," was the related organization(s) a section 527 organization?
50. Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000 ▶				

51. Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors each receiving over \$100,000 . . . ▶		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶  Date 10-15-10

Signature of officer Muneb Sahawi Date 10-15-10

Type or print name and title President

Preparer's signature ▶ [Signature] Date Check if self-employed Preparer's Identifying Number (See instructions)

Firm's name (for yours if self-employed), address, and ZIP + 4 ▶ EIN

Phone no. ▶

May the IRS discuss this return with the preparer shown above? See instructions Yes No

CIS CASE DO NOT CORRESPOND FOR SIGNATURE