Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning December 1 **, 2008, and ending** November 30 **, 20** 08

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Matthew Korn and Cynthia Miller Family Foundation

Number and street (or P.O. box number if mail is not delivered to street address): 848 Alvermar Ridge Drive | Room/suite:

City or town, state, and ZIP code: McLean, Virginia 22102-1435

A Employer identification number: 84 : 1721572

B Telephone number (see page 10 of the instructions): (703) 848-9439

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 914,476.39

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,512.34	1,512.34		
	4 Dividends and interest from securities	19,379.37	19,379.37		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(25,021.17)			
	b Gross sales price for all assets on line 6a $1,248,872.48				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	(4,129.46)	20,891.71		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 1	1,945.50	1,945.50		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	336.55	0		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,282.05	1,945.50		0
	25 Contributions, gifts, grants paid	36,146.59			36,146.59
	26 **Total expenses and disbursements.** Add lines 24 and 25	38,428.64	1,945.50		36,146.59
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	(42,558.10)			
	b **Net investment income** (if negative, enter -0-)		18,946.21		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	(29.50)	17,616.80	17,616.80
	2 Savings and temporary cash investments	309,030.44	152,054.43	152,054.43
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	243.75	389.65	389.65
	10a Investments—U S and state government obligations (attach schedule) Stmt 3	300,782.00	267,131.25	267,131.25
	b Investments—corporate stock (attach schedule) Stmt 4	199,307.29	294,946.76	294,946.76
	c Investments—corporate bonds (attach schedule) Stmt 5	37,430.00	182,337.50	182,337.50
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	846,763.98	914,476.39	914,476.39
Liabilities	17 Accounts payable and accrued expenses	13,665.21	24,432.59	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	13,665.21	24,432.59	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	833,098.77	890,043.80	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	833,098.77	890,043.80	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	846,763.98	914,476.39	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	833,098.77
2 Enter amount from Part I, line 27a	2	(42,558.10)
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gains on Securities	3	99,503.13
4 Add lines 1, 2, and 3	4	890,043.80
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	890,043.80

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	Publicly Traded Securities	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,248,872.48		1,273,893.65	(25,021.17)
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				(25,021.17)
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(25,021.17)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	44,787.50	956,907.99	0.04680439548
2006	13,492.00	955,492.62	0.01412046490
2005			
2004			
2003			

2 **Total** of line 1, column (d)	2	0.06092486037
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.03046243019
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	838,498.67
5 Multiply line 4 by line 3	5	25,542.71
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	189.46
7 Add lines 5 and 6	7	25,732.17
8 Enter qualifying distributions from Part XII, line 4	8	36,146.59

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: .... (attach copy of ruling letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	189	46
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3	Add lines 1 and 2		3	189	46
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	189	46
6	Credits/Payments:				
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a 1000 00			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d		7	1000	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	810	54
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 810.54 **Refunded** ▶		11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/	A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Virginia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* Statement 6	8b		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Matthew Korn, President Telephone no. ▶ 703-8489439

Located at ▶ 848 Alvermar Ridge Drive, McLean, Virginia ZIP+4 ▶ 22102-1435

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here . . . N/A ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☑ No If "Yes," list the years ▶ 20..... , 20..... , 20..... , 20.....			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20.... , 20.... , 20.... , 20.....			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Matthew Korn **848 Alvermar Ridge Drive, McLean, VA 22102**	**Pres & Secretary, 5**	**-0-**	**- 0 -**	**- 0 -**
Cynthia K. Miller **848 Alvermar Ridge Drive, McLean, VA 22102**	**VP & Treasurer, 2**	**-0-**	**- 0 -**	**- 0 -**

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	521,569.01
b	Average of monthly cash balances	1b	329,698.68
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	851,267.68
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	851,267.68
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	12,769.02
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	838,498.67
6	**Minimum investment return.** Enter 5% of line 5	6	41,924.93

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,924.93
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 189.46		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	189.46
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,735.47
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	41,735.47
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,735.47

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	36,146.59
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,146.59
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	189.46
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,957.13

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				41,735.47
2	Undistributed income, if any, as of the end of 2007:				
a	Enter amount for 2007 only			36,034.36	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2008:				
a	From 2003 0				
b	From 2004 0				
c	From 2005 0				
d	From 2006 0				
e	From 2007 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 36,146.59				
a	Applied to 2007, but not more than line 2a			36,034.36	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2008 distributable amount				112.23
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				41,623.24
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2004 . . 0				
b	Excess from 2005 . . 0				
c	Excess from 2006 . . 0				
d	Excess from 2007 . . 0				
e	Excess from 2008 . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

2006: Matthew Korn (President & Secretary) and Cynthia Miller (Vice President & Treasurer)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

703-848-9439

Matthew R. Korn, The Matthew Korn & Cynthia Miller Family Foundation, 848 Alvermar Ridge Drive, McLean VA 22102

b The form in which applications should be submitted and information and materials they should include:

Simple Letter, stating purpose and amount of requested grant, contact information

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 7				
Total . . . . ▶ 3a				36,146.59
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,512.34	
4 Dividends and interest from securities			14	19,379.37	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(25,021.17)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				(4,129.46)	

13 Total. Add line 12, columns (b), (d), and (e) 13 (4,129.46)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		✓
(2) Other assets	1a(2)		✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
(3) Rental of facilities, equipment, or other assets	1b(3)		✓
(4) Reimbursement arrangements	1b(4)		✓
(5) Loans or loan guarantees	1b(5)		✓
(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

(Matthew R. Korn) | 1/20/2010 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no. ( )	

2008 Form 990-PF	Other Professional Fees			Statement 1
Description	(A) Expenses Per Books	(B) Net Invest- Ment Income	(C) Adjusted Net Income	(D) Charitable Purposes
Smith Barney Advisory Service (SBAS) Fee(MDT) 12/1/08 to 12/31/08	85.33	85.33	0.	0.
MDT Mgmt Fee 12/1/08 to 12/31/08	158.42	158.42	0.	0.
SBAS Fee 1/1/09 to 3/31/09 (MDT)	183.45	183.45	0.	0.
MDT Mgmt Fee 1/1/09 to 3/31/09	340.60	340.60	0.	0.
SBAS Fee 4/1/08 to 4/28/09 (MDT)	50.96	50.96	0.	0.
MDT Mgmt Fee Credit	(206.09)	(206.09)	0.	0.
SBAS Fee 4/22/09 to 9/30/09 (Grinnell-1)	443.83	443.83	0.	0.
SBAS Fee 5/4/09 to 9/30/09 (Grinnell-2)	410.95	410.95	0.	0.
SBAS Fee 10/1/09 to 11/30/09 (Grinnell 1&2)	390.45	390.45	0.	0.
SBAS Fee 10/6/09 to 11/30/09 (Newgate)	77.71	77.71	0.	0.
SBAS Fee 10/13/09 to 11/30/09 (RHJ)	9.89	9.89	0.	0.
Total to Form 990-PF Part I, Line 16c	1,945.50	1,945.50	0.	0.

2008 Form 990-PF	Taxes			Statement 2
Description	(A) Expenses Per Books	(B) Net Invest- Ment Income	(C) Adjusted Net Income	(D) Charitable Purposes
Virginia Annual Reg. Fee	25.00	0.	0.	0.
990-PF Taxes Paid	302.71	0.	0.	0.
Foreign Taxes	8.84	0.	0.	0.
Total to Form 990-PF Part I, Line 18	336.55	0.	0.	0.

2008 Form 990-PF US & State Govt Obligations Statement 3

Description		Book Value	Fair Market Value
25,000	Federal Home Loan Bank Cons Bonds BK/Entry dated 4/1/2009 Int: 4.0% Maturity: 4/1/2019 Next call on 04/01/2010 @ 100.00	25,039.00	25,039.00
25,000	California State General Obligation Taxable B/E dated 4/28/2009 Int: 5.25% Maturity: 4/1/2014 First Call 10/1/2009	26,015.25	26,015.25
100,000	Energy Northwest Washington Project 1 Electric Taxable B/E DFLT Dated 4/15/2009 First Call 1/1/2010 Int: 6.8% Maturity: 7/1/2024	116,077.00	116,077.00
100,000	San Jose California Financing Authority Lease Rev VAR-RFDG-Taxable-ICE Centre-E BK/Entry dated 7/3/2008 Int: 0.25% Maturity: 06/1/2025 Next call on 12/31/2009 @ 100.00	100,000.00	100,000.00
Total to Form 990-PF, Part II, Line 10a		267,131.25	267,131.25

The Matthew Korn and Cynthia Miller Family Foundation EIN: 84-1721572

2008 Form 990-PF Investments, Corporate Stocks Statement 4

(from Page 2, Part II, Line 10b Columns b & c)

See this statement for list of stocks held at the end of fiscal year on November 30, 2009

Pages 2 to 6 for Account 240-41798-10	$198,106.47
Pages 2 to 7 for Account 240-42160-18	$ 50,692.85
Pages 2 to 5 for Account 240-42159-11	$ 46,147.44
==	
Total value of stocks in all 3 accounts:	$294,946.76

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
36	COVIDIEN PLC DUBLIN-USD	COV	09/23/09	$ 1,458.22	$ 40.506	$ 46.82	$ 1,685.52	$ 227.30	ST		
57			09/24/09	2,293.37	40.234	46.82	2,668.74	375.37	ST		
72			10/02/09	2,998.80	41.65	46.82	3,371.04	372.24	ST		
165				**6,750.39**	**40.911**		**7,725.30**	**974.91**		**1.537**	**118.80**
4	TYCO ELECTRONICS LTD	TEL	10/01/09	88.00	22.00	23.21	92.84	4.84	ST		
115			10/16/09	2,711.68	23.579	23.21	2,669 15	(42.53)	ST		
84			11/05/09	1,952 92	23.249	23.21	1,949 64	(3 28)	ST		
203				**4,752.60**	**23.412**		**4,711.63**	**(40.97)**		**2.757**	**129.92**

Ref: 00027657 00185707

MorganStanley SmithBarney

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-41798-10 253**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
198	ACTIVISION BLIZZARD INC	ATVI	09/16/09	$ 2,307.00	$ 11.651	$ 11.39	$ 2,255.22	($ 51.78) ST		
182			09/17/09	2,194.92	12.06	11.39	2,072.98	(121.94) ST		
380				**4,501.92**	**11.847**		**4,328.20**	**(173.72)**		
142	AETNA INC NEW	AET	10/13/09	3,724.08	26.225	29.11	4,133.62	409.54 ST		
95			10/20/09	2,459.27	25.887	29.11	2,765.45	306.18 ST		
70			10/26/09	1,770.29	25.289	29.11	2,037.70	267.41 ST		
307				**7,953.64**	**25.908**		**8,936.77**	**983.13**	**.137**	**12.28**
288	AMERICAN WTR WKS CO INC NEW	AWK	08/13/09	**5,457.23**	18.948	22.24	**6,405.12**	**947.89** ST	**3.776**	**241.92**
61	BAXTER INTL INC	BAX	05/07/09	2,985.34	48.94	54.55	3,327.55	342.21 ST		
60			10/02/09	3,388.13	56.468	54.55	3,273.00	(115.13) ST		
121				**6,373.47**	**52.673**		**6,600.55**	**227.08**	**2.126**	**140.36**
144	BIOMARIN PHARMACEUTICAL INC	BMRN	11/03/09	**2,272.26**	15.779	16.51	**2,377.44**	**105.18** ST		
23	CELGENE CORP	CELG	09/11/09	1,191.17	51.789	55.45	1,275.35	84.18 ST		
42			10/01/09	2,338.54	55.679	55.45	2,328.90	(9.64) ST		
35			10/28/09	1,796.83	51.338	55.45	1,940.75	143.92 ST		
100				**5,326.54**	**53.265**		**5,545.00**	**218.46**		
213	COMCAST CORP CL A - SPL	CMCSK	05/13/09	**3,024.60**	14.20	13.81	**2,941.53**	**(83.07)** ST	**1.955**	**57.51**
266	DOW CHEMICAL CO	DOW	11/12/09	**7,501.20**	28.20	27.78	**7,389.48**	**(111.72)** ST	**2.159**	**159.60**
55	EXPRESS SCRIPTS INC.COMMON	ESRX	11/05/09	4,552.28	82.768	85.80	4,719.00	166.72 ST		
28			11/18/09	2,402.67	85.809	85.80	2,402.40	(.27) ST		
83				**6,954.95**	**83.795**		**7,121.40**	**166.45**		
58	FEDEX CORP	FDX	11/09/09	**4,610.95**	79.499	84.45	**4,898.10**	**287.15** ST	**.521**	**25.52**
22	GENERAL MILLS INC	GIS	07/07/09	1,318.90	59.95	68.00	1,496.00	177.10 ST		
16			07/08/09	944.00	59.00	68.00	1,088.00	144.00 ST		
33			07/22/09	1,934.46	58.62	68.00	2,244.00	309.54 ST		
71				**4,197.36**	**59.118**		**4,828.00**	**630.64**	**2.764**	**133.48**
24	GILEAD SCIENCES INC	GILD	04/29/09	1,130.40	47.10	46.11	1,106.64	(23.76) ST		
65			05/07/09	2,891.20	44.48	46.11	2,997.15	105.95 ST		
89				**4,021.60**	**45.187**		**4,103.79**	**82.19**		
114	HERSHEY COMPANY	HSY	10/20/09	4,600.26	40.353	35.37	4,032.18	(568.08) ST		
71			10/22/09	2,693.07	37.93	35.37	2,511.27	(181.80) ST		
185				**7,293.33**	**39.423**		**6,543.45**	**(749.88)**	**3.364**	**220.15**
42	HEWLETT PACKARD CO	HPQ	06/30/09	1,614.65	38.443	49.06	2,060.52	445.87 ST		
28			07/02/09	1,062.45	37.944	49.06	1,373.68	311.23 ST		

Ref: 00027657 00185708

MorganStanley SmithBarney

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-41798-10 253**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
28	HEWLETT PACKARD CO	HPQ	07/07/09	$ 1,038.24	$ 37.08	$ 49.06	$ 1,373.68	$ 335.44 ST		
98				**3,715.34**	**37.912**		**4,807.88**	**1,092.54**	.652	31.36
111	HONDA MOTOR CO LTD ADR-NEW	HMC	11/10/09	3,518.05	31.694	30.99	3,439.89	(78.16) ST	1.09	37.62
59	HUMAN GENOME SCIENCES INC	HGSI	07/28/09	808.30	13.70	27.82	1,641.38	833.08 ST		
19	JOHNSON & JOHNSON	JNJ	04/29/09	967.48	50.92	62.84	1,193.96	226.48 ST		
51			05/07/09	2,794.80	54.80	62.84	3,204.84	410.04 ST		
70				**3,762.28**	**53.747**		**4,398.80**	**636.52**	3.119	137.20
10	JUNIPER NETWORKS INC	JNPR	07/24/09	258.03	25.803	26.13	261.30	3.27 ST		
63			07/28/09	1,628.55	25.85	26.13	1,646.19	17.64 ST		
50			08/05/09	1,270.00	25.40	26.13	1,306.50	36.50 ST		
46			08/11/09	1,141.72	24.82	26.13	1,201.98	60.26 ST		
128			10/23/09	3,507.20	27.40	26.13	3,344.64	(162.56) ST		
297				**7,805.50**	**26.281**		**7,760.61**	**(44.89)**		
57	MARATHON OIL CORP	MRO	04/29/09	1,749.33	30.69	32.62	1,859.34	110.01 ST		
46			05/07/09	1,518 92	33.02	32 62	1,500.52	(18.40) ST		
101			10/16/09	3,493.42	34.588	32.62	3,294.62	(198.80) ST		
204				**6,761.67**	**33.146**		**6,654.48**	**(107.19)**	2.942	195.84
77	MCKESSON CORPORATION	MCK	10/30/09	4,557.60	59.189	62.02	4,775.54	217.94 ST		
36			11/04/09	2,183.40	60.65	62.02	2,232.72	49 32 ST		
113				**6,741.00**	**59.655**		**7,008.26**	**267.26**	.773	54 24
38	MEDIDATA SOLUTIONS INC	MDSO	09/29/09	580.65	15.28	16.95	644.10	63.45 ST		
38			09/30/09	573.80	15.10	16.95	644.10	70.30 ST		
37			10/02/09	556.85	15.05	16.95	627.15	70.30 ST		
48			11/13/09	765.60	15.95	16.95	813.60	48.00 ST		
18			11/17/09	297.00	16.50	16.95	305.10	8.10 ST		
32			11/20/09	537.28	16.79	16.95	542.40	5.12 ST		
211				**3,311.18**	**15.693**		**3,576.45**	**265.27**		
48	MICROSOFT CORP	MSFT	04/28/09	960.00	20.00	29.41	1,411.68	451 68 ST		
1			04/29/09	20.25	20.25	29.41	29.41	9.16 ST		
132			05/07/09	2,544.70	19.278	29 41	3,882.12	1,337.42 ST		
181				**3,524.95**	**19.475**		**5,323.21**	**1,798 26**	1.768	94 12
45	QUALCOMM INC	QCOM	05/07/09	1,912.36	42.496	45.00	2,025.00	112.64 ST		
38			08/11/09	1,733.93	45.629	45.00	1,710.00	(23.93) ST		
83				**3,646.29**	**43.931**		**3,735.00**	**88.71**	1.511	56.44

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-41798-10 253**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
239	TALECRIS BIOTHERAPEUTICS HLDGS CORP	TLCR	11/17/09	**$ 4,720.25**	$ 19.75	$ 18.75	**$ 4,481.25**	**($ 239.00)** ST		
17	UNITED TECHNOLOGIES CORP	UTX	08/14/09	966.45	56.85	67.24	1,143.08	176.63 ST		
20			08/17/09	1,118.55	55.927	67.24	1,344.80	226.25 ST		
37				**2,085.00**	**56.351**		**2,487.88**	**402.88**	**2.29**	**56.98**
17	UNIVERSAL HEALTH SERVICES INC CLASS B	UHS	07/31/09	943.50	55.50	55.89	950.13	6.63 ST		
45			10/30/09	2,542.25	56.494	55.89	2,515.05	(27.20) ST		
62				**3,485.75**	**56.222**		**3,465.18**	**(20.57)**	**.715**	**24.80**
149	VERIZON COMMUNICATIONS	VZ	10/27/09	4,329 12	29.054	31.46	4,687.54	358.42 ST		
152			11/10/09	4,617.76	30.38	31.46	4,781.92	164.16 ST		
301				**8,946.88**	**29.724**		**9,469.46**	**522.58**	**6.039**	**571.90**
45	VISA INC COM CL A	V	10/28/09	**3,456.23**	76.805	81.00	**3,645.00**	**188.77** ST	**.617**	**22.50**
57	WAL-MART STORES INC	WMT	08/25/09	2,973.63	52.169	54.55	3,109.35	135.72 ST		
77			09/21/09	3,915.09	50.845	54.55	4,200.35	285.26 ST		
134				**6,888.72**	**51.408**		**7,309.70**	**420.98**	**1.998**	**146.06**
70	WELLPOINT INC	WLP	11/19/09	**3,540.08**	50.572	54.03	**3,782.10**	**242.02** ST		
101	YUM BRANDS INC	YUM	10/15/09	3,533.93	34.989	35.27	3,562.27	28.34 ST		
50			10/16/09	1,757.20	35.143	35.27	1,763.50	6.30 ST		
151				**5,291.13**	**35.041**		**5,325.77**	**34.64**	**2.381**	**126.84**
48	ZIMMER HOLDINGS INC	ZMH	06/22/09	**2,032.03**	42.334	59.17	**2,840.16**	**808.13** ST		
Total common stocks and options				**$ 165,032.67**			**$ 175,609.22**	**$ 10,576.55 ST**	**1.59**	
								$ 0.00 LT		**$ 2,795.34**

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
191	POWERSHARES DB US DOLLAR INDEX	UUP	09/24/09	$ 4,362.44	$ 22.84	$ 22.17	$ 4,234.47	($ 127 97) ST		
209	TR BULLISH FUND		10/26/09	4,696.23	22.47	22.17	4,633.53	(62.70) ST		
129	Equity portfolio		11/20/09	2,896.04	22.449	22.17	2,859.93	(36 11) ST		
529				11,954.71	**22.599**		11,727.93	(226.78)		
1	SPDR GOLD TR GOLD SHS	GLD	04/29/09	88.42	88.42	115.64	115.64	27.22 ST		
25	Equity portfolio		05/07/09	2,241.75	89.67	115.64	2,891.00	649.25 ST		
17			05/07/09	1,533.05	90.179	115.64	1,965.88	432.83 ST		
43				**3,863.22**	**89.842**		**4,972.52**	**1,109.30**		
60	ISHARES BARCLAYS 20+ YEAR TREASURY BOND FD Taxable bond portfolio	TLT	09/11/09	**5,847.00**	97.45	96.63	**5,797.80**	**(49.20)** ST	**3.829**	**222.00**
Total closed end fund equity allocation							**$ 16,700.45**			
Total closed end fund taxable bond allocation							**$ 5,797.80**			
Total exchange traded funds and closed end funds				**$ 21,664.93**			**$ 22,498.25**	**$ 833.32 ST** **$ 0.00 LT**	**3.82**	**$ 222.00**

Reserved
Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER ***Account number 240-42160-18 248***

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
6	CREDICORP LTD -USD	BAP	10/07/09	$ 466.83	$ 77.805	$ 71.45	$ 428.70	($ 38.13) ST	2.099 %	$ 9.00
20	AU OPTRONICS CORP SPONSORED ADR	AUO	10/07/09	198.43	9.921	10.45	209.00	10.57 ST	.421	.88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
24	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR	AMX	10/07/09	$ 1,099.43	$ 45.809	$ 48.38	$ 1,161.12	$ 61.69 ST	2.517%	$ 29.23
1	ANGLO PLATINUM LTD-UN SPON ADR	AGPPY	10/26/09	90.23	90.228	102.46	102.46	12.23 ST	7.051	7.23
10	ANGLOGOLD ASHANTI LTD ADR	AU	10/07/09	442.47	44.246	44 04	440.40	(2.07) ST	.288	1.27
2	BAIDU INC SPON ADR RPTNG ORD SHS CL A	BIDU	10/07/09	817.14	408.571	433.74	867.48	50.34 ST		
13	BANCO BRADESCO SPONS ADR (NEW)	BBD	10/07/09	259.70	19.976	21.19	275.47	15.77 ST	.476	1.31
4	BANCO SANTANDER-CHILE-CLP ADR	SAN	10/07/09	217.52	54.381	60.80	243.20	25.68 ST	2.616	6.36
7	BRF-BRASIL FOODS S A ADR	PDA	10/07/09	375.21	53.601	48.50	339.50	(35.71) ST		
2			11/19/09	94.62	47.31	48.50	97 00	2 38 ST		
9				469.83	52.203		436.50	(33.33)		
15	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS	BTM	10/07/09	425.72	28.684	30.03	450.45	24.73 ST	4.348	19.59
8	BRASIL TELECOM SA ADR	BTMC	10/07/09	111.78	15.021	15.85	126.80	15.02 ST		
6	CNOOC LTD SPONS ADR	CEO	10/07/09	838.80	139.80	154.94	929.64	90.84 ST	1.498	13.93
36	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR	LFC	10/07/09	2,430.70	67.519	75.66	2,723.76	293.06 ST	.574	15.66
18	CHINA MOBILE LTD SPONSORED ADR	CHL	10/07/09	905.73	50.318	46.87	843.66	(62.07) ST	3.405	28.73
8	CHINA PETROLEUM&CHEM ADR	SNP	10/07/09	694.05	86.755	83.68	669.44	(24.61) ST	2.472	16.55
18	CHINA UNICOM HONG KONG LTD SPONSORED ADR	CHU	11/06/09	251.59	13.977	13.45	242.10	(9.49) ST	1.962	4.75
20	CHUNGHWA TELECOM LTD ADR	CHT	10/07/09	356.47	17.823	17.79	355.80	(.67) ST	10.803	38.44
42	COMPANHIA ENERGETICA DE MINAS SP ADR	CIG	10/07/09	642.99	15.309	17.98	755.16	112.17 ST	3.959	29.90
6	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR	ABV	10/07/09	530.09	88.348	98.36	590.16	60.07 ST	1.924	11.36
4	DESARROLLADORA HOMEX S.A DE C.V ADR-USD	HXM	10/07/09	154.81	38.703	34 78	139.12	(15.69) ST		
5	EMPRESA NATIONALE DE ELECTRICIDAD CHILE SP ADR 1 ADR = 30 SH -USD-	EOC	10/12/09	234.89	46.977	48.37	241.85	6.96 ST	2.315	5.60
11	FOMENTO ECONOMICO MEXICANO S A.B DE CV SPONS ADR	FMX	10/07/09	514.77	46.796	45 51	500.61	(14.16) ST	.799	4.00

Reserved
Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-42160-18 248**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	GAFISA S A SPON ADR-USD	GFA	10/28/09	$ 146.99	$ 29.397	$ 33.70	$ 168.50	$ 21.51 ST	.483%	$ .82
49	GAZPROM OAO SPONS ADR	OGZPY	10/07/09	1,145.25	23.372	22.77	1,115.73	(29.52) ST	.144	1.62
45	GERDAU SA SPONS ADR	GGB	10/07/09	646.70	14.371	16.10	724.50	77.80 ST	.105	.77
27	GOLD FIELDS LTD SPONS ADR	GFI	10/07/09	398.74	14.768	14.78	399.06	.32 ST	.893	3.56
9	GRUPO TELEVISA SA DE CV SPON ADR	TV	10/07/09	163.35	18.149	20.57	185.13	21.78 ST	.748	1.39
230	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S	HNHPF	10/09/09	1,817.00	7.90	8.50	1,955.00	138.00 ST	2.211	43.24
34	HUANENG POWER INTL SP ADR	HNP	10/07/09	904.11	26.591	25.14	854.76	(49.35) ST	2.247	19.21
19	ICICI BANK LTD-SPONS ADR-INR	IBN	10/07/09	750.89	39.52	37.20	706.80	(44.09) ST	2.618	18.51
7	INFOSYS TECHNOLOGIE SP ADR	INFY	10/07/09	339.96	48.565	50.97	356.79	16.83 ST	.898	3.20
78	ITAU UNIBANCO BANCO HLDG S A ADR	ITUB	10/07/09	1,557.52	19.968	22.25	1,735.50	177.98 ST	.296	5.15
12	JSC MMC NORILSK NICKEL JSC SON ADR	NILSY	10/07/09	150.04	12.503	13.68	164.16	14.12 ST	5.321	8.74
20	KB FINANCIAL GROUP INC ADR	KB	10/07/09	1,024.05	51.202	50.36	1,007.20	(16.85) ST	4.074	41.04
65	MELCO CROWN ENTERTAINMENT LTD-ADR	MPEL	10/07/09	448 97	6.907	4 23	274.95	(174 02) ST		
47			10/13/09	326.80	6.953	4.23	198.81	(127.99) ST		
50			10/16/09	299 54	5.99	4.23	211.50	(88.04) ST		
49			11/09/09	244.61	4.992	4.23	207.27	(37.34) ST		
211				1,319.92	6.256		892.53	(427.39)		
13	MOBILE TELESYSTEMS OJSC SPON ADR	MBT	10/07/09	620.68	47.744	50.08	651.04	30.36 ST	5.405	35.19
26	MTN GROUP LTD SPONSORED ADR	MTNOY	10/07/09	455.78	17.53	16.25	422.50	(33.28) ST	1.089	4.60
7	NASPERS LTD SPON ADR	NPSNY	10/07/09	240.80	34.40	37.90	265.30	24.50 ST	.672	1.79
16	LUKOIL OIL SPONS ADR	LUKOY	10/07/09	914.67	57.166	58.05	928.80	14.13 ST	1.731	16.08
75	ROSNEFT OIL CO OAO REGS GLOBAL DEPOSITARY RECEIPT		10/09/09	640.50	8.54	8.07	605.25	(35.25) ST		
5			10/30/09	38.80	7.759	8.07	40.35	1.55 ST		
80				679.30	8.491		645.60	(33.70)	.644	4.16
11	VIMPEL COMMUNICATIONS SP ADR	VIP	10/07/09	205.14	18.648	19.09	209.99	4.85 ST	1.346	2.83
12	POSCO SPON ADR	PKX	10/07/09	1,227.22	102 268	119.20	1,430.40	203.18 ST	1.09	15.60
3	PETROCHINA CO LTD ADR	PTR	10/07/09	353.92	117.974	124.90	374.70	20.78 ST	2.856	10.70

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-42160-18 248**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50	PETROLEO BRASILEIRO SA ADR	PBRA	10/07/09	$ 1,954.14	$ 39.082	$ 45.06	$ 2,253.00	$ 298.86 ST	.79%	$ 17.80
2	PETROBRAS	PBR	11/19/09	101.91	50.953	51.28	102.56	.65 ST	.694	.71
10	PHILLIPPINE LONG DISTANCE TEL CO SPONS ADR -USD-	PHI	10/07/09	564.55	56.455	55.24	552.40	(12.15) ST	4.672	25.81
10	RELIANCE INDS LTD GLOBAL DEP RCPTS RULE 144A	RLNIY	10/09/09	907.83	90.782	91.454	914.54	6.71 ST	.598	5.47
32	SK TELECOM LTD SPON ADR	SKM	10/07/09	555.77	17.367	16.57	530.24	(25.53) ST	3.554	18.85
6	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A	SSNHY	10/09/09	1,959.85	326.641	309.597	1,857.58	(102.27) ST		
1			10/15/09	335.90	335.902	309.597	309.60	(26.30) ST		
7				2,295.75	327.964		2,167.18	(128.57)	.507	11.00
16	SASOL LTD SPONS ADR	SSL	10/07/09	613.17	38.323	39.58	633.28	20.11 ST	2.741	17.36
15	SHINHAN FINANCIAL GRP CO LTD ADR	SHG	10/07/09	1,172.01	78.133	78.92	1,183.80	11.79 ST	1.67	19.77
6	SOUTHERN COPPER CORP DEL	PCU	10/07/09	188.15	31.357	34.84	209.04	20.89 ST		
3			11/04/09	101.18	33.728	34.84	104.52	3.34 ST		
9				289.33	32.148		313.56	24.23	2.066	6.48
59	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	TSM	10/07/09	599.65	10.163	10.39	613.01	13.36 ST	3.503	21.48
35	TELEKOMUNIKACJA POLSKA GDR REG S Exchange rate: .3611672 Shares traded in: Polish zlotys	TKMGF	10/09/09	205.45	5.87	6.02	210.70	5.25 ST	6.378	13.44
4	TELKOM SA LTD SPONSORED ADR-USD	TLKGY	10/07/09	92.69	23.171	20.15	80.60	(12.09) ST	2.838	2.29
18	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	10/07/09	913.78	50.765	52.79	950.22	36.44 ST	.423	4.02
30	TURKCELL ILETISM HIZMET ADR	TKC	10/07/09	534.57	17.818	15 36	460.80	(73.77) ST	5.136	23.67
60	VALE S A SPON ADR	VALE	10/07/09	1,438.34	23.972	28.67	1,720.20	281.86 ST	.784	13.50
15	VIVO PARTICIPACOES SA ADR	VIV	10/07/09	400.85	26.723	30.50	457.50	56.65 ST	.996	4.56
4	WYNN RESORTS LTD	WYNN	10/07/09	268 63	67.156	64.54	258 16	(10.47) ST		
3			10/08/09	210.92	70.305	64.54	193.62	(17.30) ST		
4			10/16/09	255.91	63 977	64 54	258.16	2.25 ST		
11				735.46	66.86		709.94	(25.52)		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
16	YANZHOU COAL MINING CO LTD	YZC	10/22/09	$ 251.19	$ 15.699	$ 20.09	$ 321.44	$ 70.25 ST		
16	SPONS ADR REPSTG H SHS		10/23/09	258.72	16.169	20.09	321.44	62.72 ST		
32				509.91	15.935		642.88	132.97	2.623	16.86
Total common stocks and options				$ 41,101.16			$ 42,423.28	$ 1,322.12 ST	1.66	
								$ 0.00 LT		$ 705.06

Exchange traded & closed end funds

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	IPATH MSCI INDIA ETN	INP	10/07/09	$ 240.75	$ 60.188	$ 61.40	$ 245.60	$ 4.85 ST		
2	Equity portfolio		10/28/09	113.99	56.995	61.40	122.80	8.81 ST		
6				354.74	59.123		368.40	13.66		
10	ISHARES MSCI TURKEY	TUR	10/07/09	518.41	51.841	45.98	459.80	(58.61) ST		
2	Equity portfolio		11/06/09	98.79	49.395	45.98	91.96	(6 83) ST		
2			11/09/09	102.10	51.049	45.98	91.96	(10.14) ST		
14				719.30	51.379		643.72	(75.58)	2.538	16.34
117	ISHARES INC MSCI TAIWAN	EWT	10/07/09	1,458.30	12.464	12.23	1,430.91	(27.39) ST		
2	INDEX FD		10/09/09	24 69	12.346	12.23	24.46	(23) ST		
1	Equity portfolio		10/13/09	12.32	12.32	12.23	12.23	(.09) ST		
13			10/28/09	155.86	11.989	12.23	158.99	3.13 ST		
133				1,651.17	12.415		1,626.59	(24.58)	9.836	160.00
23	ISHARES MSCI SOUTH KOREA INDEX FUND Equity portfolio	EWY	10/07/09	1,037.81	45.122	44.38	1,020.74	(17.07) ST	.905	9.25
23	ISHARES INC MSCI SOUTH AFRICA INDEX FD Equity portfolio	EZA	10/07/09	1,276.26	55.489	56.04	1,288.92	12.66 ST	3.522	45.40

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
76	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX Equity portfolio	FXI	10/07/09	$ 3,189.20	$ 41.963	$ 43.70	$ 3,321.20	$ 132.00 ST	1.494%	$ 49.63
Total closed end fund equity allocation							**$ 8,269.67**			
Total exchange traded funds and closed end funds				**$ 8,228.48**			**$ 8,269.67**	**$ 41.09 ST** **$ 0.00 LT**	**3.39**	**$ 280.82**

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-42159-11 248**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
41	ACTUANT CORP CLASS A	ATU	10/08/09	$ 669.12	$ 16.32	$ 16.33	$ 669.53	$ .41 ST	.244%	$ 1.64
16	ALLIEGIANT TRAVEL COMPANY COM	ALGT	10/08/09	626.56	39.16	41.23	659 68	33 12 ST		
9			11/18/09	374.50	41.61	41.23	371.07	(3.43) ST		
25				1,001.06	40.042		1,030.75	29.69		
20	AMEDISYS INC	AMED	10/08/09	867.00	43.35	37.04	740.80	(126.20) ST		
13	ANALOGIC CORP-NEW	ALOG	10/08/09	489.84	37.68	40 51	526.63	36.79 ST	.987	5.20
35	ARENA RESOURCES INC	ARD	10/08/09	1,266.30	36.18	40.89	1,431.15	164.85 ST		
61	ARIBA INC-NEW	ARBA	10/08/09	730.78	11.98	10.84	661.24	(69.54) ST		
73	BEBE STORES INC	BEBE	10/08/09	532.90	7.30	5.40	394.20	(138.70) ST	1.851	7.30
19	BLACKBOARD INC	BBBB	10/08/09	732.26	38.54	41.73	792.87	60.61 ST		

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER Account number 240-42159-11 248

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	BUCYRUS INTERNATIONAL INC	BUCY	10/08/09	$ 728.80	$ 36.44	$ 51.79	$ 1,035.80	$ 307.00 ST	.193%	$ 2.00
108	CBIZ INC	CBZ	10/08/09	828.14	7.668	6.88	743.04	(85.10) ST		
96	CKE RESTAURANTS INC-DEL	CKR	10/08/09	1,021.44	10.64	8.44	810.24	(211.20) ST	2.843	23.04
21	CACI INTL INC CL A	CACI	10/08/09	990.99	47.19	46.42	974.82	(16.17) ST		
86	CLEAN ENERGY FUELS CORP	CLNE	10/08/09	1,230.66	14.31	11.70	1,006.20	(224.46) ST		
73	COLFAX CORP	CFX	10/08/09	828.55	11.35	12.42	906.66	78.11 ST		
19	COPART INC	CPRT	10/08/09	633.27	33.33	32.42	615.98	(17.29) ST		
70	CYBERSOURCE CORP	CYBS	10/08/09	1,295.00	18.50	17.17	1,201.90	(93.10) ST		
132	DARLING INTL INC COM	DAR	10/08/09	943.54	7.148	7.12	939.84	(3.70) ST		
11	DECKERS OUTDOOR CORP	DECK	11/23/09	1,067.59	97.053	92.63	1,018.93	(48.66) ST		
24	EMERGENCY MEDICAL SERVICES-A	EMS	10/08/09	1,171.68	48.82	48.25	1,158.00	(13.68) ST		
51	ENERSYS	ENS	10/08/09	1,185.24	23.24	22.76	1,160.76	(24.48) ST		
48	EURONET WORLDWIDE INC	EEFT	10/08/09	1,132.32	23.59	21.24	1,019.52	(112.80) ST		
46	FEI CO	FEIC	10/08/09	1,127.00	24.50	24.42	1,123.32	(3.68) ST		
39	FIRSTMERIT CORP	FMER	10/08/09	765.57	19.63	20.95	817.05	51.48 ST	3.054	24.96
25	FORWARD AIR CORPORATION	FWRD	10/08/09	600.00	24.00	22.66	566.50	(33.50) ST	1.235	7.00
28	FOSSIL INC	FOSL	10/08/09	803.60	28.70	30.85	863.80	60.20 ST		
23	GENOPTIX INC	GXDX	10/08/09	815.12	35.44	36.25	833.75	18.63 ST		
9			10/23/09	321 32	35.701	36 25	326 25	4 93 ST		
32				1,136.44	35.514		1,160.00	23.56		
20	HAEMONETICS CORP MASS	HAE	10/08/09	1,111.00	55.55	53.38	1,067.60	(43.40) ST		
21	HARSCO CORP	HSC	10/08/09	734.16	34.96	31.03	651.63	(82.53) ST	2.642	17.22
61	HEXCEL CORP NEW	HXL	10/08/09	672.83	11.03	10.55	643.55	(29.28) ST		
41	IPG PHOTONICS CORP	IPGP	10/08/09	628.53	15.33	14.97	613.77	(14.76) ST		
60	INSITUFORM TECHNOLOGIES INC CL A	INSU	10/08/09	1,133.40	18.89	20.70	1,242.00	108.60 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
59	INTERMEC INC	IN	10/08/09	$ 817.15	$ 13.85	$ 12.29	$ 725.11	($ 92.04) ST		
30	INTREPID POTASH INC	IPI	10/08/09	725.70	24.19	30 44	913.20	187.50 ST		
48	JDA SOFTWARE GROUP INC	JDAS	11/06/09	1,065.21	22.191	23.48	1,127.04	61.83 ST		
31	K12 INC	LRN	10/08/09	558.00	18.00	17.92	555.52	(2.48) ST		
23	KIRBY CORP	KEX	10/08/09	816.27	35.49	33.35	767.05	(49.22) ST		
44	LULULUMON ATHLETICA INC	LULU	10/08/09	1,065.68	24.22	26.17	1,151.48	85.80 ST		
55	MARTEN TRANSPORT LTD	MRTN	10/08/09	993.85	18.07	16.86	927.30	(66.55) ST		
44	NEUTRAL TANDEM INC	TNDM	10/08/09	982.52	22.33	23.07	1,015.08	32.56 ST		
29	O REILLY AUTOMOTIVE INC	ORLY	10/08/09	1,009.49	34.81	38.78	1,124.62	115.13 ST		
45	PERKINELMER INC	PKI	10/08/09	889.20	19.76	18.87	849.15	(40.05) ST	1.483	12.60
27	PERRIGO COMPANY	PRGO	10/08/09	968.49	35.87	40 14	1,083.78	115.29 ST	.622	6.75
34	PHASE FORWARD INC	PFWD	10/08/09	462.40	13.60	15.26	518.84	56.44 ST		
26	POLYCOM INC	PLCM	10/08/09	695.24	26.74	21.56	560.56	(134.68) ST		
30	PSYCHIATRIC SOLUTIONS INC	PSYS	10/08/09	808.50	26.95	22.16	664.80	(143.70) ST		
11	SCHWEITZER-MAUDUIT INTL INC	SWM	10/08/09	642.40	58.40	61.56	677.16	34.76 ST	.974	6.60
26	SIGNATURE BANK	SBNY	10/08/09	732.68	28.18	30.98	805.48	72.80 ST		
80	TAKE-TWO INTERACTIVE SOFTWARE	TTWO	10/08/09	908 80	11.36	11.25	900.00	(8.80) ST		
24			10/27/09	293.00	12.208	11.25	270.00	(23.00) ST		
104				1,201.80	11.556		1,170.00	(31.80)		
87	TRIQUINT SEMICONDUCTOR INC	TQNT	10/08/09	644.67	7.41	5.44	473.28	(171.39) ST		
24	TUPPERWARE CORP	TUP	10/08/09	965.52	40.23	46.55	1,117.20	151.68 ST	2.148	24.00
19	UNITED NATURAL FOODS INC	UNFI	10/08/09	447.26	23.54	25.21	478.99	31.73 ST		
26	WABTEC	WAB	10/08/09	1,000.22	38.47	38.50	1,001.00	.78 ST	.103	1.04

Reserved Client Statement

November 1 - November 30, 2009

MATTHEW KORN & CYNTHIA MILLER **Account number 240-42159-11 248**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
17	WATSCO INC	WSO	10/08/09	$ 890.29	$ 52.37	$ 50.16	$ 852.72	($ 37.57) ST	3.827%	$ 32.64
Total common stocks and options				**$ 46,441.55**			**$ 46,147.44**	**($ 294.11) ST**	**.37**	
								$ 0.00 LT		**$ 171.98**

2008 Form 990-PF | Corporate Bonds | Statement 5

Description	Book Value	Fair Market Value
50,000 Citigroup Funding Inc. Notes Linked to the Consumer Price Index Int: Variable Maturity: 6/26/2013	48,875.00	48,875.00
50,000 JP Morgan Chase & Co dated 1/30/2007 Int: 5.375% Maturity: 1/15/2014	54,441.00	54,441.00
25,000 Credit Suisse First Boston USA NOTSE-BK/Entry dated 8/17/2005 Int: 5.125% Maturity: 8/15/2015	26,942.00	26,942.00
25,000 General Electric Capital Corp. dated 9/24/2007 Int: 5.625% Maturity: 9/15/2017	26,076.25	26,076.25
25,000 General Electric S/F Deb-REF dated 12/6/2007 Int: 5.25% Maturity: 12/6/2017	26,003.25	26,003.25
Total to Form 990-PF, Part II, Line 10c	182,337.50	182,337.50

2007 Form 990-PF | Part VII-A Statements Regarding Activities | Statement 6

Line 8b: Why Form 990-PF has not been provided to the Attorney General of the State of Virginia:

Virginia does not require a copy of form 990-PF if the non-profit corporation does not have unrelated business income.

2008 Form 990-PF Part XV Supplementary Information Statement 7

Line 3a: Grants and Contributions Paid During the Year

Name and Address of Recipient	Reltionshp	Foundation Status	Purpose of grant or contribution	Amount
Wolf Trap Foundation For the Performing Arts Vienna, Virginia	None	501(c)	To support early childhood arts education	5,000.00
Donors Choose New York, NY	None	501(c)	To support elementary school education programs for needy children	4,493.54
Catalogue for Philanthropy Washington, DC	None	501(c)	To support early childhood arts education	1,534.05
Family and Child Services of Washington D.C. Inc. Washington, DC	None	501(c)	To send needy children to summer camp	2,000.00
Bike and Build Philadelphia, PA	None	501(c)	To build affordable housing	300.00
University of Wisconsin Foundation Madison, Wisconsin	None	501(c)	To fund scholarships for graduate education in Computer Sciences	2,500.00
Langley High School Saxon-Stage-On Call (SSOC) - Theater McLean, Virginia	None	501(c)	To support fine and performing arts education for high school students	125.00
The Bronx High School of Science Bronx, New York	None	501(c)	To support science and math education for high school students	130.00

Virginia Tech Foundation Blacksburg, Virginia	None	501(c)	To support undergraduate education programs	100.00
University of Miami Coral Gables, Florida	None	501(c)	To support undergraduate education programs	100.00
Sheldrick Wildlife Trust	None	501(c)	To support wildlife conservation and education	100.00
Temple Rodef Shalom Falls Church, Virginia	None	501(c)	To support religious education programs and provide food for needy families	6,064.00
Birthright Israel Foundation New York, NY	None	501(c)	To support cultural education programs	2,000.00
WETA Washington, DC	None	501(c)	To support educational programming on public TV and radio	500.00
National Gallery of Art Washington, DC	None	501(c)	To support arts and arts education	1,000.00
Friends of the Washington and Old Dominion Trail Ashburn, Virginia	None	501(c)	To support park and recreation space	50.00
American Diabetes Association Alexandria, VA	None	501(c)	To support diabetes research	150.00
American Red Cross Washington, DC	None	501(c)	To support disaster relief in United States	2,000.00
SOME (So Others Might Eat) Washington, DC	None	501(c)	To feed & serve homeless and poor in Washington DC	4,500.00

Feeding America Chicago, IL	None	501(c)	To feed poor and homeless	1,500.00
Share Inc. McLean, VA	None	501(c)	To feed poor and homeless in Northern Virginia	2,000.00
Total				36,146.59