Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545-0052

2007

For calendar year 2007, or tax year beginning December 1, 2007, and ending November 30, 2008

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Sinsky-Kresser-Racusin Memorial Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): 2416 Velvet Valley Way — Room/suite:

City or town, state, and ZIP code: Owings Mills, MD 21117-3036

A Employer identification number: 52 1856421

B Telephone number (see page 10 of the instructions): (410) 363-6644

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,899,660.98

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☑ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	965.17	965.17		
	4 Dividends and interest from securities	121,557.24	121,557.24		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	122,522.41	122,522.41		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,053 23			1053.23
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	143.40			143.40
	23 Other expenses (attach schedule)	193.82	193.82		
	24 Total operating and administrative expenses. Add lines 13 through 23	1,390.45	193.82		1,196.63
	25 Contributions, gifts, grants paid	105,950.00			105,950.00
	26 Total expenses and disbursements. Add lines 24 and 25	107,340.45	122,328.59		107,146.63
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	15,181.96			
	b Net investment income (if negative, enter -0-)		122,328.59		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,498.54	25,714.64	25,714.64
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	1,878,980.48	1,873,946.34	1,873,946.34
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,884,479.02	1,899,660.98	1,899,660.98
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,884,479.02	1,899,660.98	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,884,479.02	1,899,660.98	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,884,479.02	1,899,660.98	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,884,479.02
2 Enter amount from Part I, line 27a	2	15,181.96
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	1,899,660.98
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,899,660.98

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006	100,408.04	1,855,238.86	0.054121
2005	87,575.85	1,654,197.26	0.052942
2004	77,152.09	1,529,568.04	0.050440
2003	75,509.70	1,430,773.04	0.052775
2002	74,967.66	1,314,022.44	0.057052

2 Total of line 1, column (d)	2	0.267330
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053466
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	1,871,176.07
5 Multiply line 4 by line 3	5	100,044.30
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,223.29
7 Add lines 5 and 6	7	101,267.59
8 Enter qualifying distributions from Part XII, line 4	8	107,146.63

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter. .... **(attach copy of ruling letter if necessary—see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	1,223	29
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	1223	29
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0	
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,223	29
6 Credits/Payments:				
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a			
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d		7	0	
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8		
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,223	29
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10		
11 Enter the amount of line 10 to be **Credited to 2008 estimated tax** ▶ **Refunded** ▶		11		

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Maryland			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see page 20 of the instructions)	11a		✓
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ None

14 The books are in care of ▶ Ellwood A. Sinsky Telephone no. ▶ 410-3636644

Located at ▶ 2416 Velvet Valley Way - Owings Mills, MD ZIP+4 ▶ 21117-3036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? ☐ Yes ☑ No If "Yes," list the years ▶ 20.... , 20.... , 20.... , 20....			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20.... , 20.... , 20... , 20 ...			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2007 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ellwood A. Sinsky- 2416 Velvet Valley Way- Owings Mills, MD 21117-3036	Pres-1 Hour +/-	0	0	0
Gary J. Sinsky-2416 Velvet Valley Way- Owings Mills, MD 2117-3036	V. Pres-1 Hour +/-	0	0	0
Thelma Sinsky-2416 Velvet Valley Way- Owings Mills, MD 21117-3036	Secty-1 Hour +/-	0	0	0
Sharon Sinsky Hopkins-2416 Velvet Valley Way Owings Mills, MD 21117-3036	Treas-1 Hour +/-	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,940,969.37
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,940,969.37
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,940,969.37
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	29,114.54
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,911,854.83
6	**Minimum investment return.** Enter 5% of line 5	6	95,592.74

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	95,592.74
2a	Tax on investment income for 2007 from Part VI, line 5	2a	1,223.29		
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,223.29
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	94,369.45
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	94,369.45
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	94,369.45

Part XII **Qualifying Distributions** (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	107,146.63
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,146.63
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,223.29
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	105,923.34

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1	Distributable amount for 2007 from Part XI, line 7				94,369.45
2	Undistributed income, if any, as of the end of 2006				
a	Enter amount for 2006 only			0	
b	Total for prior years: 20____,20____,20____		0		
3	Excess distributions carryover, if any, to 2007				
a	From 2002 10,017.81				
b	From 2003 5,484.87				
c	From 2004 2,513.34				
d	From 2005 6,886.96				
e	From 2006 9,752.55				
f	**Total** of lines 3a through e	34,655.53			
4	Qualifying distributions for 2007 from Part XII, line 4· ▶ $ 105,923.34				
a	Applied to 2006, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 27 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 27 of the instructions)	0			
d	Applied to 2007 distributable amount				94,369.45
e	Remaining amount distributed out of corpus	11,553.89			
5	Excess distributions carryover applied to 2007. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	46,209.42			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2006 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2007 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)	10,017.81			
9	**Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a	36,191.61			
10	Analysis of line 9:				
a	Excess from 2003 5,484.87				
b	Excess from 2004 2,513.34				
c	Excess from 2005 6,886.96				
d	Excess from 2006 9,752.55				
e	Excess from 2007 11,553.89				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Ellwood A. Sinsky & Thelma Sinsky

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule				
Total ▶ 3a				
b *Approved for future payment*				
None				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 ______

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		✓
(2) Other assets	1a(2)		✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
(3) Rental of facilities, equipment, or other assets	1b(3)		✓
(4) Reimbursement arrangements	1b(4)		✓
(5) Loans or loan guarantees	1b(5)		✓
(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 3/25/2009 | Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date 2/18/2010	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no. ( )	

The Sinsky-Kresser-Racusin Memorial Foundation,Inc.
EIN 52-1856421
Schedule of Information for Form 990-PF
Fiscal Year Ending November 30, 2008

<u>Part I, Line 18 - Taxes</u>

Excise Tax on Net Investment Income	1,053.23

<u>Part I, Line 23 - Other Expenses</u>

Bank Charges	43.82
Brokers, Fess	150.00
	193.82

<u>Part II, Line 13 - Investments</u>
See Attached Balance Sheet as of 11/30/2008

<u>Part XV, Line 3 a - Grants and Contributions Paid During the Year</u>
See Attached Schedule

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.
Form 990-Part XV-3 Grants and Contributions Paid During the Year 2007/2008

	Recipient Status	Purpose	Amount	Check #
Edward A. Myerberg Senior Center 3101 Fallstaff Road Balimore, MD 21209	Non Profit	Charitable	250.00	1040
Hannah More School 12039 Reisterstown Road Reisterstown, MD 21136	Non Profit	Educational	250.00	1041
Everyman Theatre 1727 N. Charles Street Baltimore, MD 21201	Non Profit	Educational	500.00	1042
Arena Stage 1101 Sixth Street SW Washington, DC 20024	Non Profit	Educational	500.00	1043
Center Stage 700 N. Calvert Street Baqltimore, MD 21202	Non Profit	Educational	500.00	1044
Hadassah of Greater Baltimore 3723 Old Court Road - Suite 205 Baltimore, MD 21117	Non Profit	Charitable	300.00	1045
The League for People with Disabilities 1111 E. Cold Spring Lane Baltimore, MD 21239	Non Profit	Charitable	500.00	1057
Meals on Wheels of Central Maryland, Inc. 515 South Haven Street Baltimore, MD 21224	Non Profit	Charitable	500.00	1058
Hillel:Center for Jewish Life at the University of Maryland 7612 Mowatt Lane College Park, MD 20740	Non Profit	Religious	500.00	1046
Learning Inc. 1234 W. 36th Street Baltimore, MD 21211	Non Profit	Educational	250.00	1059
Central Scholarship Bureau 1700 Reisterstown Road - Suite 220 Baltimore, MD 21208	Non Profit	Educational	1,000.00	1047
Chesapeake Wildlife Heritage PO Box 1745 Easton, MD 21601	Non Profit	Environment	500.00	1048

House of Ruth 2201 Argonne Drive Baltimore, MD 21218	Non Profit	Charitable	500.00	1049
Health Care for the Homeless 111 Park Avenue Baltimore, MD 21201	Non Profit	Charitable	500.00	1060
Foundation for Baltimore County Library 320 York Road Towson, MD 21204	Non Profit	Educational	3,000.00	1050
Enoch Pratt Free Library 400 Cathedral Street Baltimore, MD 21201	Non Profit	Educational	3,000.00	1051
South Baltimore Learning Center 28 E. Ostend Street Baltimore, MD 21230	Non Profit	Educational	2,000.00	1061
Beth El Congregation 8101 Park Heights Avenue Baltimore, MD 21208	Non Profit	Religious	3,000.00	1052
Dyslexia Tutoring Program The Rotunda 711 W. 40th Street - Suite 310 Baltimore, MD 21211	Non Profit	Educational	25,000.00	1053
Maryland Food Bank - School Pantry Program 2200 Halethorpe Farms Road Baltimore, MD 21227	Non Profit	Charitable	20,000.00	1062
The Associated Jewish Community Federation of Baltimore 101 W. Mount Royal Avenue Baltimore, MD 21201	Non Profit	Charitable	32,000.00	1054
Ronald McDonald House Charities of Baltimore, Inc. 635 West Lexington Street Baltimore, MD 21201	Non Profit	Charitable	500.00	1063
American Cancer Society - Hope Lodge 636 West Lexington Street Baltimore, MD 21201	Non Profit	Charitable	500.00	1064
Children's House at Johns Hopins 1915 McElderry Street Baltimore, MD 21205	Non Profit	Charitable	500.00	1065
College Bound Foundation 300 Water Street - Suite 300 Baltimore, MD 21202	Non Profit	Educational	500.00	1056

Coast Guard Foundation 394 Taugwonk Road Stonington, CT 06378	NonProfit	Educational	250.00	1055
Baltimore Symphony Orchestra 1212 Cathedral Street Baltimore, MD 21201	NonProfit	Educational	500.00	1056
The Hearing and Speech Agency Harry & Jeanette Weinberg Building 5900 Metro Drive Baltimore, MD 21215	NonProfit	Charitable	1,000.00	1067
Downtown Sailing Center 1425 key Highway - Suite 107 - PO Box 29917 Baltimore, MD 21230	NonProfit	Educational	2,500.00	1033
Chesapeake Bay Environmental PO Box 519 - 600 Discovery Lane Grasonville, MD 21638	NonProfit	Environment	150.00	1036
Beth El Congregation 8101 Park Heights Avenue Baltimore, MD 21208	NonProfit	Religious	5,000.00	1039
			105,950.00	

8:44 PM
03/24/09
Cash Basis

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.
Balance Sheet
As of November 30, 2008

	Nov 30, 08
ASSETS	
Current Assets	
Checking/Savings	
MercantileSafeDeposit&Trust	
checking	6,944 91
Intransit	-759 31
Savings	19,529 04
Total MercantileSafeDeposit&Trust	25,714 64
Total Checking/Savings	25,714 64
Total Current Assets	25,714 64
Other Assets	
FerrisBakerWatts	
A-Money Market	1,993 50
GE Cap Corp -5.875-2/20/08	25,000 00
GMAC-7.25%-2/7/08	25,000 00
Total FerrisBakerWatts	51,993 50
JBHanauer&Co	
A-Money Market	464 48
Countrywide-12/20/28-6%	50,006 00
FANNIE MAE-5.5% - 4/23/24	15,282 29
FANNIE MAE-5.750%-2/14/31	29,796 00
FANNIE MAE-8.25%-5/20/13	10,000 00
FHLB-5.125%-7/10/2023	24,786 25
FHLMC-5.375%-3/17/2023	25,005.00
FNMA-6%-11/28/23	15,005 00
FNMA-6%-4/7/23	15,005 00
FNMA-6.25%-3/25/36	50,006 00
Goldman Sachs-6.750%-10/1/37	9,088 50
Keycorp-8%-3/15/68	25,000 00
OneokInc-6.4%-2/1/16	15,744 00
Total JBHanauer&Co	285,188 52
MorganStanleyDean Witter	
A - Money Market	1,145 11
BACAP-8%-12/15/26	39,659 55
BGECapTrust-6.2%-10/15/43	15,000.00
Capmark Bank-5.25%-7/18/23	60,000 00
Col. Bk Inc-8.875%-3/15/38	10,000 00
Deutsche Bnk Cap-6.6250%	25,000 00
Eaton Vance	39,000 00
FMCC-6%-3/20/2014	45,000 00
FNMA- 5.5%-8/10/30	20,000 00
FUIC-7.85%-1/1/27	20,200 00
GECC-5.3%-5/15/2034	17,000 00
GMAC-6.7.50%-12/1/2014	19,000 00
GMAC-7.000%-10/15/11	30,787 50
HFC-7.10%-12/15/11	40,272 00
Lehman Bros.-6%-11/6/23	10,000 00
MSCAPTrustVI-6.6% 2/1/46	12,500 00
NBCAP-7.83%-12/15/26	37,595 00
Protective Life-7.25%-6/30/2066	15,000 00
Swedish Exp-5.4%-6/29/2049	22,320 00
Western Asset High Inc FD II	29,612 01
Total MorganStanleyDean Witter	509,091 17
SmithBarney(Legg Mason)	
A-Money Market	318 37
CSFSTBoston-5.5%-7/25/2035	5,748 01
Total SmithBarney(Legg Mason)	6,066 38

8:44 PM
03/24/09
Cash Basis

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.
Balance Sheet
As of November 30, 2008

	Nov 30, 08
Stifel Nicolaus (Ryan Beck)	
A-Money Market-Stifel Nicolaus	852 84
Aegon NV Capital - 7.25%	14,224.38
Barclays Bank-7.1%	10,000 00
Chase Mtg-5.5%-10/25/35	65,005.95
CWMBS-5.5%-11/25/35	16,005 95
Federal Natl Mtg-5.50%-7/13/18	20,000 00
FHLMC-5.25%-5/15/33	20,391.57
FHLMC-5.5%-12/15/35	10,747 81
FHLMC-5.750%-1/15/35	27,005 95
FHLMC-5/5%-2/15/35	16,472 46
FHLMC-6%-6/15/34	9,206 10
FHLMC-6%-6/15/36	10,036 67
FHLMC-6%-6/15/37	31,000 00
FHLMC-6%-7/15/35	15,010 95
FHLMC-6.%-6/15/37	10,050 00
FMC-5.7%-1/15/10	90,463 03
FMC-5.8%-1/12/2009	19,965 68
FMC-7.875% - 6/15/10	40,000 00
FNMA-5.5%-7/25/34	6,308 02
FNMA-6%-10/25/29	10,368 85
GMAC-7.25%-2/15/25	20,000 00
GMC-7.2%-1/15/11	53,560 00
Harvest Energy	9,962 26
JP Morgan Chase Bank-8%-2/11/28	37,000 00
Lehman Bros-5.5%-4/15/24	43,000 00
Merrill Lynch PFD Cap Trust-7.2	14,260 41
Pengrowth Energy	9,977 10
Penn West Energy Trust	9,984 11
PNC-6.125%	16,709 00
WAMU Mtg-6%-6/25/34	12,000 00
Wells Fargo-6%-8/25/37	13,169 02
Total Stifel Nicolaus (Ryan Beck)	682,738 11
Wachova Securities	
A-Money Market	7 36
Bank Hapoalim-6%-8/31/26	15,002 82
BOA-8.2%-5/1/13	20,000 00
Discover-6%-2/24/23	25,000 00
E Trade Bank-5.5%-3/4/25	70,000 00
FHLB-5.4%-6/29/20	20,000 00
FirstBank-5.750-1/14/25	35,000 00
FMC-6.2%-3/20/15	10,000 00
FMC-7.750%-6/15/43	10,002 00
Lehman Bros-6.25%-8/17/21	30,000 00
LehmanBros-5.375%-4/15/24	38,000 00
Midfirst Bk Fsb-6.050%-12/21/26	39,999 58
Sears-6.5%-12/1/28	9,856 90
Wells Fargo-7.875%-3/15/68	16,000 00
Total Wachova Securities	338,868 66
Total Other Assets	1,873,946 34
TOTAL ASSETS	**1,899,660.98**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,884,479 02
Net Income	15,181 96
Total Equity	1,899,660.98
TOTAL LIABILITIES & EQUITY	**1,899,660.98**

THE DAILY RECORD

Baltimore, March 24,2009

We hereby certify that the annexed advertisement of SINSKY-KRESSER-RACUSIN - Notice of availability of annual report of The Sinksy-Kresser-Racusin Memorial Foundation, Inc. was published in THE DAILY RECORD, a daily newspaper published in the City and County of Baltimore on 03/24/2009.

First insertion March 24,2009

THE DAILY RECORD COMPANY .

Per Darlene Miller

SINSKY-KRESSER-RACUSIN - Notice of availability of annual report of The Sinksy-Kresser-Racusin Memorial Foundation, Inc.

Inv:# 30418081

NOTICE OF AVAILABILITY OF ANNUAL REPORT OF
THE SINSKY-KRESSER-RACUSIN MEMORIAL FOUNDATION, INC.

To Whom It May Concern:

TAKE NOTICE that the Annual Report of
THE SINSKY-KRESSER-RACUSIN MEMORIAL FOUNDATION, INC.
for the tax year ending November 30, 2008, required by Section 6033 of the I ternal Revenue Code, is available for inspection at the principal office of
THE SINSKY-KRESSER-RACUSIN MEMORIAL FOUNDATION, INC.,
2416 Velvet Valley Way,
Owings Mills, Maryland 21117,
(410) 363-6644
during regular business hours by any citizen who requests it within 180 days ter the publication of this notice of its availability. Requests to inspect the s Annual Report should be made to the undersigned Principal Manager of
THE SINSKY-KRESSER-RACUSIN MEMORIAL FOUNDATION, INC.
at its principal office as above stated.

Dated March 24, 2009

GARY J. SINSI
Principal Manag

mh24