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Return of Organization Exempt From Income Tax

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2007** calendar year, or tax year beginning **12/1/2007**, and ending **11/30/2008**

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization: **White Star Endowment Inc.**
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: _____
% Greek Accounting Service P.O. Box 502
 City or town State or country ZIP + 4: **Bloomington In 47402**

D Employer identification number: **31-0968407**

E Telephone number: _____

F Accounting method: Cash Accrual
 Other (specify) _____

G Website: **N/A**

J Organization type (check only one) 501(c) (**3**) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **11,145**

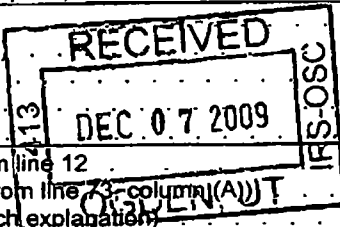
H and **I** are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates _____
H(c) Are all affiliates included? Yes No (If "No," attach a list. See Instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number _____

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a	0		
b	Direct public support (not included on line 1a)	1b	6,675		
c	Indirect public support (not included on line 1a)	1c	0		
d	Government contributions (grants) (not included on line 1a)	1d	0		
e	Total (add lines 1a through 1d) (cash \$ <u>6,675</u> noncash \$ <u>0</u>)	1e		6,675	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		0	
3	Membership dues and assessments	3		0	
4	Interest on savings and temporary cash investments	4		1,965	
5	Dividends and interest from securities	5		2,505	
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c		0	
7	Other investment income (describe _____)	7		0	
8a	Gross amount from sales of assets other than inventory	(A) Securities	0	(B) Other	0
b	Less: cost or other basis and sales expenses	8a	0	8b	0
c	Gain or (loss) (attach schedule)	8c	0	8d	0
d	Net gain or (loss). Combine line 8c, columns (A) and (B)				
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ <u>0</u> of contributions reported on line 1b)	9a	0		
b	Less: direct expenses other than fundraising expenses	9b	0		
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c		0	
10a	Gross sales of inventory, less returns and allowances	10a	0		
b	Less: cost of goods sold	10b	0		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		0	
11	Other revenue (from Part VII, line 103)	11		0	
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		11,145	
13	Program services (from line 44, column (B))	13		16,250	
14	Management and general (from line 44, column (C))	14		3,017	
15	Fundraising (from line 44, column (D))	15		0	
16	Payments to affiliates (attach schedule)	16		0	
17	Total expenses. Add lines 16 and 44, column (A)	17		19,267	
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		-8,122	
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		375,404	
20	Other changes in net assets or fund balances (attach explanation)	20		-44,256	
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		323,026	



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Sep. 11, 2009 LTR 2698C O R
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WHITE STAR ENDOWMENT INC
% GREEK ACCOUNTING SERVICE
PO BOX 502
BLOOMINGTON IN 47402

DECLARATION

Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.

Scott McClean

Signature of officer or trustee

11-15-01

Date

President

Title