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990-PF

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

2007

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning 12/01/07, and ending 11/30/08

G Check all that apply      Initial return      Final return      Amended return       Address change       Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation  <b>THE MAY FOUNDATION TRUST</b>			<b>A Employer identification number</b> 11-3243700	
	Number and street (or P O box number if mail is not delivered to street address)  <b>C/O BARKAN, 60 EAST 42ND STREET</b>			<b>B Telephone number (see page 10 of the instructions)</b>	
	City or town, state, and ZIP code  <b>NEW YORK NY 10165</b>				

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>213,968</b>	J Accounting method	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify)
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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)		30,000			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		210	210	210	
4 Dividends and interest from securities		5,635	5,635	5,635	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	STMT 1	-7,137			
b Gross sales price for all assets on line 6a	56,754				
7 Capital gain net income (from Part IV, line 2)			0		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		28,708	5,845	5,845	
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch)	STMT 2	3,304	3,304		
24 Total operating and administrative expenses.		3,304	3,304		0
Add lines 13 through 23					
25 Contributions, gifts, grants paid		34,350			34,350
26 Total expenses and disbursements. Add lines 24 and 25		37,654	3,304	0	34,350
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-8,946			
b Net investment income (if negative, enter -0-)			2,541		
c Adjusted net income (if negative, enter -0-)				5,845	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		22,352	8,747	8,747
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	SEE STMT 3	197,530	209,285	205,221
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		219,882	218,032	213,968
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		219,882	210,936	
	30 Total net assets or fund balances (see page 17 of the instructions)		219,882	210,936	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		219,882	210,936	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	219,882
2 Enter amount from Part I, line 27a	2	-8,946
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	210,936
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	210,936

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3		

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006	36,150	310,275	0.116510
2005	83,150	295,745	0.281154
2004	78,150	124,758	0.626413
2003	78,184	176,638	0.442623
2002	30,150	166,269	0.181333

2 Total of line 1, column (d)

2 1.648033

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.329607

4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5

4 219,212

5 Multiply line 4 by line 3

5 72,254

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 25

7 Add lines 5 and 6

7 72,279

8 Enter qualifying distributions from Part XII, line 4

8 34,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1

Date of ruling letter (attach copy of ruling letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2007 estimated tax payments and 2006 overpayment credited to 2007

6a

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

51

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be Credited to 2008 estimated tax ►

Refunded ►

11

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

	Yes	No
1b		X

c Did the foundation file Form 1120-POL for this year?

	Yes	No
1c		X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

	Yes	No
2		X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

	Yes	No
3		X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	Yes	No
4a		X

b If "Yes," has it filed a tax return on Form 990-T for this year?

	Yes	No
4b		

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

	Yes	No
5		X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	Yes	No
6	X	

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

	Yes	No
7	X	

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY

	Yes	No
8a	X	

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

	Yes	No
8b	X	

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

	Yes	No
9	X	

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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## Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a	X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	11b	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	12	X
14	The books are in care of ► BARKAN & KASEN 60 EAST 42ND STREET Located at ► NEW YORK, NY	Telephone no ► 212-949-5959	
15	ZIP+4 ► 10165 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	►	□

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► □	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007 )	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLLEEN MAY 5310 WILD HORSE VALLEY ROAD	NAPA CA 94558	TRUSTEE 3	0	0
MICHAEL F. BARKAN 60 EAST 42ND STREET	NEW YORK NY 10165	TRUSTEE .5	0	0

## 2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	207,000
b	Average of monthly cash balances	1b	15,550
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	222,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	222,550
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,338
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	219,212
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	10,961

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,961
2a	Tax on investment income for 2007 from Part VI, line 5	2a	51
b	Income tax for 2007 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	51
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,910
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,910
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,910

**Part XII Qualifying Distributions** (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	34,350
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	34,350
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	34,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				10,910
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2007				
a From 2002				
b From 2003	60,736			
c From 2004	66,337			
d From 2005	68,575			
e From 2006	20,735			
f Total of lines 3a through e	216,383			
4 Qualifying distributions for 2007 from Part XII, line 4 ► \$ 34,350				
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 27 of the instructions)				
d Applied to 2007 distributable amount				10,910
e Remaining amount distributed out of corpus	23,440			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	239,823			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	239,823			
10 Analysis of line 9				
a Excess from 2003	60,736			
b Excess from 2004	66,337			
c Excess from 2005	68,575			
d Excess from 2006	20,735			
e Excess from 2007	23,440			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE RESOURCE FOUNDATION 237 WEST 35 STREET NEW YORK NY 10001		501(C) (3)	CHARITABLE	4,350
WOMEN'S LEADERSHIP FUND 434 WEST 33 STREET NEW YORK NY 10001		501(C) (3)	CHARITABLE	25,000
VENTANA WILDLIFE SOCIETY 19045 PORTOLA DRIVE SALINAS CA 93908		501(C) (3)	CHARITABLE	5,000
<b>Total</b>			► 3a	34,350
b Approved for future payment				
N/A				
<b>Total</b>			► 3b	

## **Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	
<b>1</b>	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments				
<b>3</b>	Interest on savings and temporary cash investments			14	210
<b>4</b>	Dividends and interest from securities			14	5,635
<b>5</b>	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income				
<b>8</b>	Gain or (loss) from sales of assets other than inventory				-7,137
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory				
<b>11</b>	Other revenue a				
b					
c					
d					
e					
<b>12</b>	Subtotal Add columns (b), (d), and (e)		0		5,845 -7,137
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)			13	-1,292

(See worksheet in line 13 instructions on page 29 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )
N/A	



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2007****Name of organization**THE MAY FOUNDATION TRUST**Employer identification number**

11-3243700

**Organization type (check one)****Filers of:**

Form 990 or 990-EZ

**Section:**

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Form 990-PF

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions )

**General Rule—**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules—**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II )

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ) ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization

THE MAY FOUNDATION TRUST

Employer identification number

11-3243700

## Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	COLLEEN MAY 5310 WILD HORSE VALLEY ROAD NAPA CA 94558	\$ 30,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II if there is a noncash contribution)

MAYFOND96 The May Foundation Trust  
11-3243700  
FYE: 11/30/2008

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

	<u>Desc</u>	<u>Whom Sold</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>How Rec'd</u>	<u>Sale Price</u>	<u>Cost</u>	<u>Expense</u>	<u>Depr</u>	<u>Net G/L</u>
SCHEDULE A ATTACHED					PURCHASE	\$ 15,057	\$ 17,536	\$	\$	\$ -2,479
SCHEDULE A ATTACHED		VARIOUS			PURCHASE	\$ 40,509	\$ 45,126			\$ -4,617
110SH LORD ABBETT		VARIOUS			PURCHASE	\$ 1,188	\$ 1,229			\$ -41
TOTAL			3/14/02	12/27/07		\$ 56,754	\$ 63,891	\$ 0	\$ 0	\$ -7,137

# REALIZED CAPITAL GAIN AND LOSS SUMMARY

## SCHEDULE A

### Date of Acquisition      Date of Liquidation

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
10.0000	AGILENT TECHNOLOGIES INC	09/17/01	01/31/08	340.01	202.47	137.54 LT
25.0000	AGILENT TECHNOLOGIES INC	09/2/01	01/31/08	850.05	467.34	382.71 LT
5.0000	AGILENT TECHNOLOGIES INC	09/21/01	02/01/08	170.63	93.47	77.16 LT
5.0000	AGILENT TECHNOLOGIES INC	10/01/01	02/01/08	170.63	90.02	80.61 LT
20.0000	AGILENT TECHNOLOGIES INC	03/10/03	02/01/08	682.54	244.84	437.70 LT
20.0000	DOW CHEMICAL CO	04/27/05	02/28/08	779.99	896.61	(116.62) LT
15.0000	DOW CHEMICAL CO	08/05/05	02/28/08	584.99	715.52	(130.53) LT
5.0000	DOW CHEMICAL CO	08/15/06	02/28/08	195.00	12.27	182.73 LT
10.0000	HONEYWELL INTL INC DEL	09/16/02	02/01/08	600.24	241.60	358.64 LT
65.0000	INTRPUBLIC GRP OF CO	04/26/05	01/30/08	584.99	849.17	(264.18) LT
75.0000	INTRPUBLIC GRP OF CO	07/19/05	01/30/08	674.99	946.96	(271.97) LT
150.0000	INTRPUBLIC GRP OF CO	12/14/05	01/30/08	1,349.98	1,408.62	(58.64) LT
35.0000	INTRPUBLIC GRP OF CO	06/14/06	01/30/08	315.00	304.09	10.91 LT
30.0000	FOREST LABS INC	12/24/07	03/19/08	1,171.78	1,111.18	60.60 ST
60.0000	GLAXOSMITHKLINE PLC ADR	08/12/04	03/20/08	2,538.15	2,367.40	170.75 LT
13.0000	NEWS CORP CL B	05/22/02	03/19/08	249.35	197.15	52.20 LT
2.0000	NEWS CORP CL B	05/23/02	03/19/08	38.37	29.87	8.50 LT
75.0000	WILLIAMS COMPANIES DEL	01/27/04	03/24/08	2,403.59	811.90	1,591.69 LT
35.0000	WILLIAMS COMPANIES DEL	02/23/04	03/24/08	1,121.68	314.74	806.94 LT
25.0000	ALGOA INC	05/10/01	04/03/08	925.93	1,047.07	(121.14) LT

PLEASE SEE REVERSE SIDE  
Statement Period  
Year Ending 12/31/08

Account No.  
850-04023

X 01166888

6060D 11-01





Merrill Lynch

BARKAN & KASEN

## **EWA** Fiscal Statement

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

## SCHEDULE A

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
30.0000	ALCOA INC	09/18/01	04/03/08	1,111.12	917.29	
15.0000	ALCOA INC	04/29/02	04/03/08	555.56	507.05	
5.0000	ALCOA INC	08/08/02	04/03/08	185.18	127.86	
20.0000	ALCOA INC	09/12/02	04/03/08	740.75	458.85	
35.0000	ALCOA INC	10/07/05	04/03/08	1,296.33	804.74	
35.0000	EMERSON ELEC CO	03/09/01	04/16/08	1,863.77	646.47	
1.0000	FAIRPOINT COMMUNICATIONS	05/05/05	04/09/08	7.40	2.06	
37.0000	PFIZER INC DEL PV\$0.05	05/09/01	03/31/08	767.12	(408.98)	LT
14.0000	PFIZER INC DEL PV\$0.05	05/24/01	03/31/08	290.26	(161.02)	LT
7.0000	PFIZER INC DEL PV\$0.05	01/17/02	03/31/08	145.13	(41.93)	LT
7.0000	PFIZER INC DEL PV\$0.05	05/03/02	03/31/08	145.13	(46.16)	LT
40.0000	PFIZER INC DEL PV\$0.05	07/12/02	03/31/08	829.34	(455.44)	LT
25.0000	PFIZER INC DEL PV\$0.05	06/18/04	03/31/08	518.33	(366.45)	LT
15.0000	PFIZER INC DEL PV\$0.05	01/31/06	03/31/08	311.01	(77.34)	LT
12.0000	ANN TAYLOR STRS CORP	03/14/08	05/12/08	342.04	267.01	
8.0000	ANN TAYLOR STRS CORP	03/14/08	05/13/08	227.60	49.59	ST
5.0000	ANN TAYLOR STRS CORP	04/09/08	05/13/08	142.25	28.41	ST
12.0000	NABORS INDUSTRIES LTD	10/10/07	05/12/08	463.29	103.29	ST
8.0000	NABORS INDUSTRIES LTD	10/10/07	05/13/08	309.61	240.00	
150.0000	ANNALY CAP MGMT INC	01/24/08	07/17/08	2,177.98	2,916.41	
100.0000	ANNALY CAP MGMT INC	03/27/08	07/17/08	1,451.99	1,599.71	
30.0000	ANNALY CAP MGMT INC	05/14/08	07/17/08	435.60	497.64	
40.0000	ANNALY CAP MGMT INC	05/14/08	07/17/08	580.80	663.52	
35.0000	BJ SERVICES CO	01/18/07	07/17/08	968.31	921.08	
25.0000	BJ SERVICES CO	01/18/07	07/18/08	713.24	657.93	
17.0000	BANK OF AMERICA CORP	08/10/04	07/14/08	348.55	(438.89)	LT
14.0000	BANK OF AMERICA CORP	02/16/05	07/14/08	287.05	(361.44)	LT
3.0000	BANK OF AMERICA CORP	03/24/05	07/14/08	61.51	(77.45)	LT
5.0000	BANK OF AMERICA CORP	03/29/05	07/14/08	102.51	(129.09)	LT
9.0000	BANK OF AMERICA CORP	05/06/05	07/14/08	84.53	(232.35)	LT
7.0000	BANK OF AMERICA CORP	01/05/06	07/14/08	143.54	(180.22)	LT
6.0000	BANK OF AMERICA CORP	01/10/06	07/15/08	117.71	277.52	
19.0000	BANK OF AMERICA CORP	01/15/08	07/17/08	372.77	872.17	
18.0000	BANK OF AMERICA CORP	08/22/07	07/15/08	353.17	924.12	
2.0000	BANK OF AMERICA CORP	08/22/07	07/16/08	639.00	102.68	
1.0000	BANK OF AMERICA CORP	09/05/07	07/16/08	19.50	49.74	
15.0000	KIMBERLY CLARK	02/28/06	07/17/08	829.63	889.43	
31.0000	KIMBERLY CLARK	06/21/07	07/17/08	1,714.59	(367.99)	LT
4.0000	KIMBERLY CLARK	06/21/07	07/18/08	2,082.58	(48.57)	LT
9.0000	ELI LILLY & CO	10/04/05	07/14/08	481.82	(47.55)	LT

**PLEASE SEE REVERSE SIDE**  
Page 47 of 50 Statement Period Year Ending 12/31/08 Account No. 850-04023





# EMI™ Fiscal Statement

BARKAN & KASEN

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

### SCHEDULE A

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
21 000	ELI LILLY & CO	10/04/05	07/15/08	1,013.25	1,124.25	(111.00) LT
5,000	ELI LILLY & CO	10/31/05	07/15/08	241.25	249.30	(8.05) LT
5,000	ELI LILLY & CO	03/24/08	07/15/08	241.26	249.99	(8.73) ST
16,000	ELI LILLY & CO	03/24/08	07/16/08	772.00	799.97	(27.97) ST
18,000	NEWS CORP	05/23/02	07/17/08	261.03	268.88	(7.85) LT
87,000	NEWS CORP	12/02/04	07/17/08	1,261.64	1,596.03	(334.39) LT
60,000	NEWS CORP	11/21/05	07/17/08	870.10	926.61	(56.51) LT
45,000	NEWS CORP	01/05/06	07/17/08	652.59	736.99	(84.40) LT
20,000	PMI GROUP INC	01/25/05	07/01/08	40.00	807.25	(767.25) LT
25,000	PMI GROUP INC	02/14/05	07/01/08	50.01	938.21	(888.20) LT
14,000	PMI GROUP INC	09/14/05	07/01/08	28.01	545.63	(517.62) LT
10,000	PMI GROUP INC	09/14/05	07/02/08	20.00	389.73	(369.73) LT
21,000	PMI GROUP INC	09/14/05	07/07/08	33.65	818.46	(784.81) LT
50,000	SYBASE INC COM	09/28/07	06/26/08	1,549.99	1,141.22	408.77 ST
7,000	BP PLC SPON ADR	03/03/08	08/11/08	420.34	447.97	(27.63) ST
8,000	BP PLC SPON ADR	03/03/08	08/12/08	483.02	511.98	(28.96) ST
9,000	BANK OF AMERICA CORP	09/05/07	08/06/08	303.25	447.66	(144.41) ST
25,000	BANK OF AMERICA CORP	02/04/08	08/06/08	842.37	1,099.94	(257.57) ST
40,000	FOUNDRY NETWORKS INC	04/04/08	08/15/08	720.09	491.40	228.69 ST
47,000	GAP INC DELAWARE	10/06/06	08/22/08	940.63	898.19	42.44 LT
3,000	GAP INC DELAWARE	10/06/06	09/09/08	59.28	57.34	1.94 LT
10,000	GAP INC DELAWARE	11/02/06	09/09/08	197.60	194.47	3.13 LT
40,000	GAP INC DELAWARE	11/09/06	09/09/08	790.41	798.53	(8.12) LT
10,000	GREENHILL COMPANY INC	07/25/08	09/26/08	741.09	569.94	171.15 ST
50,000	MOTOROLA INC COM	03/06/01	09/17/08	362.72	803.00	(440.28) LT
69,000	MOTOROLA INC COM	04/08/02	09/17/08	500.57	848.68	(348.11) LT
1,000	MOTOROLA INC COM	04/08/02	09/19/08	7.09	12.30	(5.21) LT
15,000	MOTOROLA INC COM	11/07/06	09/19/08	106.50	329.48	(222.98) LT
1,000	MOTOROLA INC COM	12/12/06	09/19/08	7.10	20.75	(13.65) LT
14,000	MOTOROLA INC COM	12/12/06	09/22/08	103.10	290.64	(187.54) LT
26,000	MOTOROLA INC COM	01/08/07	09/22/08	191.47	483.50	(292.03) LT
19,000	MOTOROLA INC COM	01/09/07	09/22/08	139.92	351.97	(212.05) LT
30,000	MOTOROLA INC COM	01/17/07	09/22/08	220.93	555.74	(334.81) LT
50,000	MOTOROLA INC COM	12/04/07	09/22/08	368.22	772.50	(404.28) ST
95,000	EL PASO CORPORATION	08/11/08	10/17/08	704.93	1,567.17	(862.24) ST
25,000	EL PASO CORPORATION	08/11/08	10/20/08	195.83	412.42	(216.59) ST
13,000	JPMORGAN CHASE & CO	03/05/01	10/14/08	526.11	349.50	176.61 LT
6,000	ABBOTT LABS	05/10/01	12/24/08	316.75	272.78	43.97 LT
20,000	CHUBB CORP	08/30/01	12/16/08	1,001.69	674.89	326.80 LT
5,000	INTL BUSINESS MACHINES	05/16/02	12/24/08	401.13	427.42	(26.29) LT

PLEASE SEE REVERSE SIDE  
Page \_\_\_\_\_ Statement Period \_\_\_\_\_  
48 of 50 Year Ending 12/31/08

Account No.  
850-04023





**Merrill Lynch**

BARKAN & KASEN

## **EMA™ Fiscal Statement**

**SCHEDULE A**

### **REALIZED CAPITAL GAIN AND LOSS SUMMARY**

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	INTL BUSINESS MACHINES	05/16/02	12/26/08	323.76	341.94	(18.18) LT (7094.34)
				15,057.00	17536.05	< 2479.05 >
				40509.19	45126.48	< 4615.29 >

**SUMMARY**

**SHORT TERM**

**LONG TERM**

PLEASE SEE REVERSE SIDE  
Page 49 of 50  
Statement Period Year Ending 12/31/08  
Account No. 850-04023

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MAYFOND96 The May Foundation Trust

11-3243700

FYE: 11/30/2008

## Federal Statements

### Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INVESTMENT EXPENSES	3,304	3,304		
TOTAL	<u>3,304</u>	<u>3,304</u>	<u>0</u>	<u>0</u>

MAYFOND96 The May Foundation Trust

11-3243700

FYE: 11/30/2008

## Federal Statements

### Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL	\$ 197,530	\$ 209,285	COST	\$ 205,221
	\$ 197,530	\$ 209,285		\$ 205,221

MAYFOND96 The May Foundation Trust  
11-3243700  
FYE: 11/30/2008

**Federal Statements**

**Statement 4 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors**

Name	Address	City, St Zip
COLLEEN MAY	5310 WILD HORSE VALLEY ROAD	NAPA CA 94558