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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2007Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning **12/01/07**, and ending **11/30/08**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LEO AND LIBBY NEVAS FAMILY FOUNDATION, INC.		A Employer identification number 06-6068842
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 299		B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code CHESTER CT 06412		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,796,544 (Part I, column (d) must be on cash basis)		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	451			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,506	1,506	1,506	
4 Dividends and interest from securities	243,500	243,500	243,500	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	56,564			
b Gross sales price for all assets on line 6a 2,251,159		56,564		
7 Capital gain net income (from Part IV, line 2)			0	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	302,021	301,570	245,006	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 1	4,525			
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	30,552	772		
19 Depreciation (attach schedule) and depletion				
20 Occupancy	4,461			
21 Travel, conferences, and meetings	4,366			
22 Printing and publications				
23 Other expenses (att sch) Stmt 3	31,386	30,821		
24 Total operating and administrative expenses.	75,290	31,593		0
Add lines 13 through 23	281,147			281,147
25 Contributions, gifts, grants paid	356,437	31,593	0	281,147
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12	-54,416			
a Excess of revenue over expenses and disbursements		269,977		
b Net investment income (if negative, enter -0-)			245,006	
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2007)

2014-17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		100,064	100,064	100,064
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		602	602	602
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 4		7,134,579	7,059,672	4,695,878
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		7,235,245	7,160,338	4,796,544
	17	Accounts payable and accrued expenses		43,492	28,557	
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		2,212	2,212	
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		45,704	30,769	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		7,189,541	7,129,569	
	30	Total net assets or fund balances (see page 17 of the instructions)		7,189,541	7,129,569	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		7,235,245	7,160,338	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,189,541
2	Enter amount from Part I, line 27a	2	-54,416
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,135,125
5	Decreases not included in line 2 (itemize) ▶ See Statement 5	5	5,556
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,129,569

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b Capital Gain Distribution			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,917,339		2,194,595	-277,256
b 333,820			333,820
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-277,256
b			333,820
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> 	2	56,564
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006	419,350	8,008,924	0.052360
2005	306,797	7,424,372	0.041323
2004	401,500	7,135,992	0.056264
2003	455,873	7,582,363	0.060123
2002	707,790	8,104,986	0.087328

2 Total of line 1, column (d)	2	0.297398
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059480
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	6,778,716
5 Multiply line 4 by line 3	5	403,198
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,700
7 Add lines 5 and 6	7	405,898
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	281,147

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,400
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,400
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,400
6	Credits/Payments		
a	2007 estimated tax payments and 2006 overpayment credited to 2007	6a	12,568
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,568
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	91
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,077
11	Enter the amount of line 10 to be Credited to 2008 estimated tax 7,077 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A	11b	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		13	X
14	The books are in care of ► JO-ANN PRICE P.O. BOX 299 Located at ► CHESTER, CT ZIP+4 ► 06412 Telephone no ► 860-526-9477			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041— Check here and enter the amount of tax-exempt interest received or accrued during the year		15	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEO NEVAS 246 POST RD. E. WESTPORT CT 06881	PRESIDENT 8	0	0	0
JO-ANN PRICE P.O. BOX 299 CHESTER CT 06412	EXEC. DIR., 4	0	0	0
DANIEL PRICE 202 15TH ST. BROOKLYN NY 11215	TREASURER 4	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,639,080
b	Average of monthly cash balances	1b	242,865
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	6,881,945
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,881,945
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	103,229
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,778,716
6	Minimum investment return. Enter 5% of line 5	6	338,936

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	338,936
2a	Tax on investment income for 2007 from Part VI, line 5	2a	5,400
b	Income tax for 2007 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,400
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	333,536
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	333,536
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	333,536

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	281,147
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	281,147
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	281,147

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				333,536
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2007				
a From 2002	16,556			
b From 2003	78,275			
c From 2004	46,596			
d From 2005				
e From 2006	31,472			
f Total of lines 3a through e	172,899			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$ 281,147				
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 27 of the instructions)				
d Applied to 2007 distributable amount				281,147
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))	52,389			52,389
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	120,510			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	120,510			
10 Analysis of line 9				
a Excess from 2003	42,442			
b Excess from 2004	46,596			
c Excess from 2005				
d Excess from 2006	31,472			
e Excess from 2007				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
JO-ANN PRICE
P.O. BOX 299 CHESTER CT 06412

b The form in which applications should be submitted and information and materials they should include
See Statement 6

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE LISTING		501 (C) (3)	SEE LISTING	281,147
Total				▶ 3a 281,147
b Approved for future payment N/A				
Total				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					1,506
4	Dividends and interest from securities					243,500
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					56,564
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		0	301,570
13	Total. Add line 12, columns (b), (d), and (e)				13	301,570

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

LEO AND LIBBY NEVAS FAMILY FOUNDATION, INC.
ID # 06-6068842
FORM 990-PF, PART XV
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE PERIOD OF 12/1/07-11/30/08

PAGE 1 OF 2

<u>NAME AND ADDRESS OF RECIPIENT</u>	<u>FOUNDATION STATUS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
AMERICAN FRIENDS OF JORDAN RIVER VILLAGE 373 STAMFORD AVENUE STAMFORD, CT 06902	501(c)3	TO SERVE CHILDREN WITH SERIOUS ILLNESS	\$ 25,000 00
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STREET, 10TH FLOOR NEW YORK, NY 10018	501(c)3	TO PROVIDE AID FOR SUDAN AID FUND TO PROMOTE HUMAN RIGHTS AND EDUCATION	27,500 00
ANDREI SAKHAROV PROGRAM ON HUMAN RIGHTS 1730 CAMBRIDGE ST , S301 CAMBRIDGE, MA 02138	501(c)3	TO SUPPORT RESEARCH AND HUMAN RIGHTS	5,000 00
BIG BROTHERS BIG SISTERS OF AMERICA 230 NORTH 13TH ST PHILADELPHIA, PA 19107	501(c)3	TO PROVIDE EDUCATION AND SUPPORT TO NEIGHBORHOOD YOUTH	3,000 00
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA 1 PENN PLAZA, SUITE 6250 NEW YORK, NY 10119	501(c)3	TO SERVE CHILDREN IN NEED	4,000 00
CONN COUNCIL FOR PHILANTHROPY 221 MAIN ST HARTFORD, CT 06106	501(c)3	TO PROMOTE PHILANTHROPY AND EFFECTIVE GIVING	2,400 00
FAMILY RE-ENTRY 9 MOTT AVENUE NORWALK, CT 06850	501(c)3	TO PROVIDE COUNSELING AND EDUCATION TO FAMILIES IN NEED	5,000 00
HAND IN HAND SCHOOLS PO BOX 80102 PORTLAND, OR 97280	501(c)3	TO PROMOTE EDUCATION AND UNDERSTANDING	5,000 00
HIDE AND SEEK FOUNDATION 4123 LANKERSHIM BOULEVARD NO HOLLYWOOD, CA 91602-2828	501(c)3	TO INCREASE THE FUNDING OF RESEARCH INTO LYSOSOMAL DISEASES	10,000 00
ISRAEL POLICY FORUM 165 E 56TH ST NEW YORK, NY 10022	501(c)3	TO PROMOTE AWARENESS OF THE MIDDLE EAST PEACE PROCESS	10,000 00
J DUB RECORDS 7 EAST 10TH STREET NEW YORK, NY 10003	501(c)3	TO PROMOTE JEWISH MUSIC	10,000 00
JESNA 318 WEST 39TH STREET, 5TH FL NEW YORK, NY 10018	501(c)3	TO PROMOTE JEWISH EDUCATION	5,000 00
JEWISH FOUNDATION OF GREATER NEW HAVEN 360 AMITY ROAD WOODBIDGE, CT 06525	501(c)3	TO SERVE AS THE FIDUCIARY OF THE JEWISH COMMUNITY'S ENDOWMENT FUNDS	35,000 00

LEO AND LIBBY NEVAS FAMILY FOUNDATION, INC.
ID # 06-6068842
FORM 990-PF, PART XV
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE PERIOD OF 12/1/07-11/30/08

PAGE 2 OF 2

<u>NAME AND ADDRESS OF RECIPIENT</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH ST PHILADELPHIA, PA 19103	501(c)3	TO PROVIDE EDUCATION AND SUPPORT TO THE COMMUNITY	500 00
JEWISH FUNDERS NETWORK 330 SEVENTH AVE , 18TH FLOOR NEW YORK, NY 10001	501(c)3	TO PROMOTE EDUCATION	2,997 00
JEWISH HIGH SCHOOL OF CONNECTICUT 883 BLACK ROCK TURNPIKE FAIRFIELD, CT 06825	501(c)3	TO PROMOTE EDUCATION AND JEWISH VALUES	50,000 00
MUHLENBERG COLLEGE 2400 CHEW STREET ALLENTOWN, PA 18104	501(c)3	TO PROMOTE EDUCATION	2,500 00
NEW ISRAEL FUND 1101 14TH ST NW WASHINGTON, DC 20001	501(c)3	TO PROMOTE EDUCATION & UNDERSTANDING	10,000 00
PHILABUNDANCE 3616 SOUTH GALLOWAY ST PHILADELPHIA, PA 19148	501(c)3	TO PROVIDE FOOD TO URBAN NEEDY	100 00
PHILADELPHIA ASAP 1520 LOCUST ST , SUITE 1104 PHILADELPHIA, PA 19102	501(c)3	TO PROVIDE AFTER SCHOOL PROGRAMMING TO URBAN YOUTH	150 00
SLINGSHOT FUND 110 E 59TH ST , 26TH FL NEW YORK, NY 10022	501(c)3	TO PROMOTE PHILANTHROPY AND EFFECTIVE GIVING	500 00
SPONTANEOUS CELEBRATIONS 45 DANFORTH STREET JAMAICA PLAIN, MA 02130	501(c)3	TO PROMOTE CULTURE AND UNITE THE COMMUNITY	1,000 00
TEMPLE B'NAI CHAIM 82 PORTLAND AVENUE WILTON, CT 06897	501(c)3	TO PROMOTE RELIGIOUS EDUCATION	25,000 00
THE DISCOVERY CENTER 4450 PARK AVE BRIDGEPORT, CT 06604	501(c)3	TO PROMOTE EDUCATION	25,000 00
THE MARVELWOOD PREPARATORY SCHOOL 476 SKIFF MOUNTAIN RD KENT, CT 06757	501(c)3	SCHOLARSHIP FOR EDUCATION	1,500 00
THE NEW ISRAEL FUND 1101 14TH ST NW WASHINGTON, DC 20001	501(c)3	TO PROMOTE EDUCATION & UNDERSTANDING	10,000 00
TANENBAUM CENTER 254 W 31ST STREET, 7TH FL NEW YORK, NY 10001	501(c)3	TO PROMOTE RELIGIOUS UNDERSTANDING	5,000 00

TOTAL GRANTS AND CONTRIBUTIONS PAID 12/1/07-11/30/08

\$ 281,147 00

Forms 990 / 990-PF	Loans from Officers, Directors, Trustees, and Key Employees or Other Disqualified Persons	2007
For calendar year 2007, or tax year beginning 12/01/07 , and ending 11/30/08		

Name LEO AND LIBBY NEVAS FAMILY FOUNDATION, INC.	Employer Identification Number 06-6068842
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Form 990-PF, Part II, Line 20 - Additional Information

Name of lender	Title
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)	2,212	2,212
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	2,212	2,212

Federal Statements

FYE: 11/30/2008

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 4,525	\$	\$	\$
Total	\$ 4,525	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID ON DIVIDENDS	\$ 772	\$ 772	\$	\$
EXCISE TAX ON INVESTMENT INCOME	29,780			
Total	\$ 30,552	\$ 772	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
BANK CHARGE	14			
TELEPHONE & INTERNET ACCESS	481			
INVESTMENT MANAGEMENT FEE	30,821	30,821		
OFFICE EXPENSE	70			
Total	\$ 31,386	\$ 30,821	\$ 0	\$ 0

Federal Statements

FYE: 1/1/30/2008

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SANFORD BERNSTEIN PORTFOLIO	\$ <u>7,134,579</u>	\$ <u>7,059,672</u>	Cost	\$ <u>4,695,878</u>
Total	\$ <u>7,134,579</u>	\$ <u>7,059,672</u>		\$ <u>4,695,878</u>

Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
LATE FILING PENALTIES	\$ <u>5,556</u>
Total	\$ <u>5,556</u>

06-6068842
 Attachment 990-PF Year ending 11/30/08
 Statement 4, Part II, Line 106
 LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
 Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
PORTFOLIO TOTALS					
TOTAL EQUITIES	\$4,910,783.57	\$2,829,491.47	\$(2,081,292.10)	4.01%	60.3%
TOTAL FIXED INCOME	\$2,148,888.07	\$1,866,386.30	\$(282,501.77)	7.45%	39.7%
PORTFOLIO VALUE	\$7,059,671.64	\$4,695,877.77	\$(2,363,793.87)	5.38%	100.0%
EQUITIES					
TOTAL EQUITIES	\$2,713,569.77	\$1,809,127.00	\$(904,442.77)	2.86%	38.5%
NON-FINANCIAL					
HOME BUILDING					
475 KB HOME	\$14,630.40	\$5,524.25	\$(9,106.15)	2.15%	0.1%
FINANCIAL					
PROPERTY - CASUALTY INSURANCE					
600 ALLSTATE CORP	\$32,506.59	\$15,264.00	\$(17,242.59)	6.45%	0.3%
700 TRAVELERS COS INC/THE	\$35,487.97	\$30,555.00	\$(4,932.97)	2.75%	0.7%
600 XL CAPITAL LTD - CLASS A	\$21,561.14	\$3,018.00	\$(18,543.14)	22.66%	0.1%
Total	\$89,555.70	\$48,837.00	\$(40,718.70)	5.14%	1.0%
MISC. FINANCIAL					
150 CME GROUP INC	\$75,999.99	\$31,792.50	\$(44,207.49)	2.17%	0.7%
275 DEUTSCHE BANK AG-REGISTERED	\$31,731.34	\$9,806.50	\$(21,924.84)	19.57%	0.2%
195 FRANKLIN RESOURCES INC	\$17,778.73	\$11,846.25	\$(5,932.48)	1.32%	0.3%
245 GOLDMAN SACHS GROUP INC	\$35,033.49	\$19,352.55	\$(15,680.94)	1.77%	0.4%
1,100 MORGAN STANLEY	\$58,077.50	\$16,225.00	\$(41,852.50)	7.32%	0.3%
300 SCHWAB (CHARLES) CORP	\$5,533.20	\$5,499.00	\$(34.20)	1.31%	0.1%
Total	\$224,154.25	\$94,521.80	\$(129,632.45)	4.62%	2.0%
LIFE INSURANCE					
600 GENWORTH FINANCIAL INC-CL A	\$19,382.33	\$870.00	\$(18,512.33)	—	0.0%
725 METLIFE INC	\$35,218.71	\$20,851.00	\$(14,367.71)	2.57%	0.4%
Total	\$54,601.04	\$21,721.00	\$(32,880.04)	2.47%	0.5%

* Net Cash reflects the market value of cash in the equity portion of the account.

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC

As of November 28, 2008
Reporting Currency: US dollars

Unrealized Gain/Loss

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
MULTI-LINE INSURANCE					
1,300 AMERICAN INTERNATIONAL GROUP	\$75,350.65	\$2,613.00	\$(72,737.65)	—	0.1%
325 FIDELITY NATIONAL CL A	\$8,599.63	\$4,007.25	\$(4,592.38)	4.87%	0.1%
800 HARTFORD FINANCIAL SVCS GRP	\$34,968.33	\$6,760.00	\$(28,208.33)	15.15%	0.1%
Total	\$118,918.61	\$13,380.25	\$(105,538.36)	9.11%	0.3%
BANKS - NYC					
1,900 CITIGROUP INC	\$59,802.06	\$15,751.00	\$(44,051.06)	7.72%	0.3%
1,860 JPMORGAN CHASE & CO	\$77,084.13	\$58,887.60	\$(18,196.53)	4.80%	1.3%
Total	\$136,886.19	\$74,638.60	\$(62,247.59)	5.42%	1.6%
MAJOR REGIONAL BANKS					
1,275 BANK OF AMERICA CORP	\$57,484.63	\$20,718.75	\$(36,765.88)	7.88%	0.4%
TOTAL FINANCIAL	\$681,600.42	\$273,817.40	\$(407,783.02)	5.23%	5.8%
UTILITIES					
TELEPHONE					
1,600 AT&T INC	\$66,141.81	\$45,696.00	\$(20,445.81)	5.60%	1.0%
4,300 SPRINT NEXTEL CORP	\$54,601.97	\$11,997.00	\$(42,604.97)	—	0.3%
400 VERIZON COMMUNICATIONS INC	\$14,622.60	\$13,060.00	\$(1,562.60)	5.64%	0.3%
Total	\$135,366.38	\$70,753.00	\$(64,613.38)	4.66%	1.5%
ELECTRIC COMPANIES					
175 DOMINION RESOURCES INC/VA	\$6,125.49	\$6,443.50	\$318.01	4.29%	0.1%
450 RRI ENERGY INC	\$6,716.66	\$2,583.00	\$(4,133.66)	—	0.1%
175 WISCONSIN ENERGY CORP	\$8,358.89	\$7,605.50	\$(753.39)	2.49%	0.2%
Total	\$21,201.04	\$16,632.00	\$(4,569.04)	2.80%	0.4%
TOTAL UTILITIES	\$156,567.42	\$87,385.00	\$(69,182.42)	4.30%	1.9%
CONSUMER GROWTH					
ENTERTAINMENT					
1,300 CBS CORP-CLASS B	\$26,856.68	\$8,658.00	\$(18,198.68)	16.22%	0.2%
200 THE WALT DISNEY CO	\$4,864.60	\$4,504.00	\$(360.60)	1.55%	0.1%
2,000 TIME WARNER INC	\$32,864.73	\$18,100.00	\$(14,764.73)	2.76%	0.4%

Bernstein Global Wealth Management

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
Total	\$64,586.01	\$31,262.00	(\$33,324.01)	6.31%	0.7%
PUBLISHING - NEWSPAPERS					
700 GANNETT CO	\$18,958.80	\$6,097.00	\$(12,861.80)	18.37%	0.1%
PUBLISHING					
200 GOOGLE INC-CL A	\$75,084.21	\$58,592.00	\$(16,492.21)	—	1.2%
DRUGS					
150 AMGEN INC	\$7,715.22	\$8,331.00	\$615.78	—	0.2%
600 CELGENE CORP	\$36,534.80	\$31,260.00	\$(5,274.80)	—	0.7%
475 GENENTECH INC	\$39,138.42	\$36,385.00	\$(2,753.42)	—	0.8%
1,200 GILEAD SCIENCES INC	\$34,858.91	\$53,748.00	\$18,889.09	—	1.1%
1,300 MERCK & CO. INC.	\$49,122.25	\$34,736.00	\$(14,386.25)	5.69%	0.7%
2,850 PFIZER INC	\$72,396.43	\$46,825.50	\$(25,570.93)	7.79%	1.0%
600 SCHERING-PLOUGH CORP	\$11,239.80	\$10,086.00	\$(1,153.80)	1.55%	0.2%
1,000 TEVA PHARMACEUTICAL-SP ADR	\$44,515.66	\$43,150.00	\$(1,365.66)	0.95%	0.9%
250 WYETH	\$10,477.28	\$9,002.50	\$(1,474.78)	3.33%	0.2%
Total	\$305,998.77	\$273,524.00	(\$32,474.77)	2.37%	5.8%
HOSPITAL SUPPLIES					
600 ABBOTT LABORATORIES	\$33,284.40	\$31,434.00	\$(1,850.40)	2.75%	0.7%
350 BAXTER INTERNATIONAL INC	\$21,710.66	\$18,515.00	\$(3,195.66)	1.97%	0.4%
200 BECTON DICKINSON & CO	\$17,350.53	\$12,706.00	\$(4,644.53)	2.08%	0.3%
600 MEDCO HEALTH SOLUTIONS INC	\$27,998.91	\$25,200.00	\$(2,798.91)	—	0.5%
Total	\$100,344.50	\$87,855.00	(\$12,489.50)	1.70%	1.9%
MEDICAL PRODUCTS					
250 ALCON INC	\$29,895.46	\$19,947.50	\$(9,947.96)	3.18%	0.4%
OTHER MEDICAL					
475 AMERISOURCEBERGEN CORP	\$21,246.57	\$14,891.25	\$(6,355.32)	1.28%	0.3%
500 CARDINAL HEALTH INC	\$26,793.68	\$16,260.00	\$(10,533.68)	1.72%	0.3%
Total	\$48,040.25	\$31,151.25	\$(16,889.00)	1.51%	0.7%
TOTAL CONSUMER GROWTH	\$642,908.00	\$508,428.75	(\$134,479.25)	2.40%	10.8%

Bernstein Global Wealth Management

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
CONSUMER STAPLES					
SOAPS					
325 COLGATE-PALMOLIVE CO	\$23,782.28	\$21,147.75	\$(2,634.53)	2.46%	0.5%
425 PROCTER & GAMBLE CO	\$29,290.90	\$27,348.75	\$(1,942.15)	2.49%	0.6%
Total	\$53,073.18	\$48,496.50	\$(4,576.68)	2.47%	1.0%
FOODS					
125 BUNGE LTD	\$5,185.51	\$5,307.50	\$121.99	1.70%	0.1%
75 GENERAL MILLS INC	\$4,778.39	\$4,737.75	\$(40.64)	2.72%	0.1%
150 KELLOGG CO	\$8,448.24	\$6,514.50	\$(1,933.74)	3.13%	0.1%
450 TYSON FOODS INC-CL A	\$8,409.29	\$3,019.50	\$(5,389.79)	2.38%	0.1%
Total	\$26,821.43	\$19,579.25	\$(7,242.18)	2.53%	0.4%
BEVERAGES - SOFT, LITE & HARD					
325 COCA-COLA CO/THE	\$19,394.47	\$15,232.75	\$(4,161.72)	3.24%	0.3%
80 MOLSON COORS BREWING CO -B	\$3,565.62	\$3,557.60	\$(8.02)	1.80%	0.1%
450 PEPSICO INC	\$28,136.77	\$25,515.00	\$(2,621.77)	3.00%	0.5%
Total	\$51,096.86	\$44,305.35	\$(6,791.51)	2.99%	0.9%
RESTAURANTS					
450 MCDONALD'S CORP	\$24,650.38	\$26,437.50	\$1,787.12	3.40%	0.6%
TOTAL CONSUMER STAPLES	\$155,641.85	\$138,818.60	\$(16,823.25)	2.82%	3.0%
CONSUMER CYCLICALS					
TEXTILES/SHOES - APPAREL MFG.					
125 NIKE INC -CL B	\$8,470.10	\$6,656.25	\$(1,813.85)	1.88%	0.1%
HOUSEHLD - APPLIANCES/DURABLES					
150 BLACK & DECKER CORP	\$12,706.01	\$6,366.00	\$(6,340.01)	3.96%	0.1%
AUTOS & AUTO PARTS OEMS					
150 AUTOLIV INC	\$8,454.51	\$2,863.50	\$(5,591.01)	8.59%	0.1%
150 TOYOTA MOTOR CORP-SPON ADR	\$14,669.16	\$9,465.00	\$(5,204.16)	3.98%	0.2%
Total	\$23,123.67	\$12,328.50	\$(10,795.17)	5.05%	0.3%
RETAILERS					

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
215 COSTCO WHOLESALE CORP	\$15,738.02	\$11,066.05	\$(4,671.97)	1.24%	0.2%
275 HOME DEPOT INC	\$5,167.03	\$6,355.25	\$1,188.22	3.89%	0.1%
800 J.C. PENNEY CO INC	\$22,386.49	\$15,192.00	\$(7,194.49)	4.21%	0.3%
275 KOHLS CORP	\$13,373.36	\$8,981.50	\$(4,391.86)	—	0.2%
100 KROGER CO	\$2,724.26	\$2,766.00	\$41.74	1.30%	0.1%
950 MACY'S INC	\$30,644.43	\$7,049.00	\$(23,595.43)	7.14%	0.2%
1,100 SAFEWAY INC	\$31,553.20	\$23,980.00	\$(7,573.20)	1.52%	0.5%
600 SUPERVALU INC	\$20,502.77	\$7,146.00	\$(13,356.77)	5.79%	0.2%
475 WAL-MART STORES INC	\$26,636.00	\$26,543.00	\$(93.00)	1.70%	0.6%
Total	\$168,725.56	\$109,078.80	\$(59,646.76)	2.56%	2.3%
TOTAL CONSUMER CYCLICALS	\$213,025.34	\$134,429.55	\$(78,595.79)	2.82%	2.9%
INDUSTRIAL COMMODITIES					
CHEMICALS					
125 AIR PRODUCTS & CHEMICALS INC	\$12,109.38	\$5,970.00	\$(6,139.38)	3.69%	0.1%
175 ASHLAND INC	\$7,914.81	\$1,671.25	\$(6,243.56)	3.14%	0.0%
225 EASTMAN CHEMICAL COMPANY	\$13,681.19	\$7,402.50	\$(6,278.69)	5.35%	0.2%
Total	\$33,705.38	\$15,043.75	\$(18,661.63)	4.44%	0.3%
FERTILIZERS					
475 MONSANTO CO	\$30,450.77	\$37,620.00	\$7,169.23	1.21%	0.8%
TOTAL INDUSTRIAL COMMODITIES	\$64,156.15	\$52,663.75	\$(11,492.40)	2.14%	1.1%
CAPITAL EQUIPMENT					
ELECTRICAL EQUIPMENT					
200 EMERSON ELECTRIC CO	\$9,454.90	\$7,178.00	\$(2,276.90)	3.68%	0.2%
500 GENERAL ELECTRIC CO	\$16,952.31	\$8,585.00	\$(8,367.31)	7.22%	0.2%
Total	\$26,407.21	\$15,763.00	\$(10,644.21)	5.61%	0.3%
MISC. CAPITAL GOODS					
230 FLUOR CORP	\$13,954.07	\$10,474.20	\$(3,479.87)	1.10%	0.2%
225 TYCO INTERNATIONAL LTD	\$11,450.45	\$4,702.50	\$(6,747.95)	3.11%	0.1%
Total	\$25,404.52	\$15,176.70	\$(10,227.82)	1.72%	0.3%

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
DEFENSE					
100 LOCKHEED MARTIN CORP	\$9,893.99	\$7,711.00	\$(2,182.99)	2.96%	0.2%
MACHINERY AGRICULTURAL					
100 CATERPILLAR INC	\$7,342.64	\$4,099.00	\$(3,243.64)	4.10%	0.1%
75 DEERE & CO	\$5,699.13	\$2,610.75	\$(3,088.38)	3.22%	0.1%
Total	\$13,041.77	\$6,709.75	\$(6,332.02)	3.76%	0.1%
TOTAL CAPITAL EQUIPMENT	\$74,747.49	\$45,360.45	\$(29,387.04)	3.58%	1.0%
TECHNOLOGY					
COMMUNICATION - EQUIP. MFRS.					
2,200 CISCO SYSTEMS INC	\$59,514.57	\$36,388.00	\$(23,126.57)	—	0.8%
375 NOKIA CORP-SPON ADR	\$5,773.58	\$5,313.75	\$(459.83)	4.24%	0.1%
900 QUALCOMM INC	\$40,754.82	\$30,213.00	\$(10,541.82)	1.91%	0.6%
Total	\$106,042.97	\$71,914.75	\$(34,128.22)	1.11%	1.5%
SEMICONDUCTORS					
1,300 ERICSSON (LM) TEL-SP ADR	\$13,557.05	\$9,256.00	\$(4,301.05)	4.14%	0.2%
350 INTEL CORP	\$7,161.49	\$4,830.00	\$(2,331.49)	4.06%	0.1%
900 MOTOROLA INC	\$7,805.16	\$3,879.00	\$(3,926.16)	4.64%	0.1%
1,000 NVIDIA CORP	\$10,733.36	\$7,470.00	\$(3,263.36)	—	0.2%
Total	\$39,257.06	\$25,435.00	\$(13,822.06)	2.99%	0.5%
COMPUTERS					
700 APPLE INC	\$64,228.38	\$64,869.00	\$640.62	—	1.4%
1,900 HEWLETT-PACKARD CO	\$75,636.67	\$67,032.00	\$(8,604.67)	0.91%	1.4%
Total	\$139,865.05	\$131,901.00	\$(7,964.05)	0.46%	2.8%
COMPUTER SERVICES/SOFTWARE					
375 ACTIVISION BLIZZARD INC	\$6,140.93	\$4,387.50	\$(1,753.43)	—	0.1%
150 MICROSOFT CORP	\$5,012.56	\$3,033.00	\$(1,979.56)	2.57%	0.1%
Total	\$11,153.49	\$7,420.50	\$(3,732.99)	1.05%	0.2%
COMPUTER/INSTRUMENTATION					
900 WESTERN DIGITAL CORP	\$27,098.76	\$10,980.00	\$(16,118.76)	—	0.2%

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
MISC. INDUSTRIAL TECHNOLOGY					
475 INGRAM MICRO INC-CL A	\$7,756.42	\$5,115.75	\$(2,640.67)	—	0.1%
TOTAL TECHNOLOGY	\$331,173.75	\$252,767.00	\$(78,406.75)	0.89%	5.4%
SERVICES					
ENVIRONMENTAL SERVICES					
700 ALLIED WASTE INDS	\$8,531.67	\$7,518.00	\$(1,013.67)	—	0.2%
TOTAL SERVICES	\$8,531.67	\$7,518.00	\$(1,013.67)	0.00%	0.2%
ENERGY					
OIL WELL EQUIPMENT & SERVICES					
200 CAMERON INTERNATIONAL CORP	\$9,340.16	\$4,220.00	\$(5,120.16)	—	0.1%
800 SCHLUMBERGER LTD	\$55,524.01	\$40,592.00	\$(14,932.01)	1.66%	0.9%
Total	\$64,864.17	\$44,812.00	\$(20,052.17)	1.50%	1.0%
OIL - CRUDE PRODUCTS					
325 APACHE CORP	\$37,226.84	\$25,122.50	\$(12,104.34)	0.78%	0.5%
350 EOG RESOURCES INC	\$31,515.40	\$29,757.00	\$(1,758.40)	0.64%	0.6%
Total	\$68,742.24	\$54,879.50	\$(13,862.74)	0.70%	1.2%
OILS - INTEGRATED INTERNATIONAL					
700 BP PLC-SPONS ADR	\$49,335.34	\$34,083.00	\$(15,252.34)	6.78%	0.7%
600 CHEVRON CORP	\$40,483.50	\$47,406.00	\$6,922.50	3.29%	1.0%
475 EXXON MOBIL CORP	\$31,901.85	\$38,071.25	\$6,169.40	2.00%	0.8%
450 ROYAL DUTCH SHELL PLC-ADR	\$34,305.23	\$24,052.50	\$(10,252.73)	5.09%	0.5%
Total	\$156,025.92	\$143,612.75	\$(12,413.17)	4.08%	3.1%
OILS - INTEGRATED DOMESTIC					
850 CONOCOPHILLIPS	\$62,015.02	\$44,642.00	\$(17,373.02)	3.58%	1.0%
200 DEVON ENERGY CORPORATION	\$18,939.93	\$14,468.00	\$(4,471.93)	0.88%	0.3%
Total	\$80,954.95	\$59,110.00	\$(21,844.95)	2.92%	1.3%
TOTAL ENERGY	\$370,587.28	\$302,414.25	\$(68,173.03)	2.86%	6.4%
EQUITY FUNDS					
6.222 BERNSTEIN EMERGING MARKETS	\$244,552.35	\$103,355.49	\$(141,196.86)	1.13%	2.2%

Bernstein Global Wealth Management

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LEO AND LIBBY NEVAS FAMILY FOUNDATION INC
Unrealized Gain/Loss

As of November 28, 2008
 Reporting Currency: US dollars

Quantity	PORTFOLIO	Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
60,537	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	\$840,728.83	\$347,484.10	\$(493,244.73)	13.78%	7.4%
	Total	\$840,728.83	\$347,484.10	\$(493,244.73)	13.78%	7.4%
47,263	BERNSTEIN INTERNATIONAL PORTFOLIO	\$1,111,932.62	\$569,524.89	\$(542,407.73)	2.25%	12.1%
FIXED INCOME FUNDS						
161,732	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	\$2,148,888.07	\$1,866,386.30	\$(282,501.77)	7.45%	39.7%
	Total	\$2,148,888.07	\$1,866,386.30	\$(282,501.77)	7.45%	39.7%

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

¹ Fixed income fund yields are calculated using the 30 day S.E.C. yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income.

² International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses. The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions. The S.E.C. yield calculation is not available.

Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

NO SPECIAL FORMAT IS REQUIRED. THE REQUIRED INFORMATION THAT NEEDS TO BE SUBMITTED IS THE PURPOSE OF THE CHARITABLE ORGANIZATION AND AN EXPLANATION OF HOW THE FUNDS WILL BE USED.