



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990

## Return of Organization Exempt From Income Tax 0809

2008

2807

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A. For the 2007 calendar year, or tax year beginning 1/01/08, and ending 9/30/08

B. Check if applicable:

☐ Address change☐ Name change☐ Initial return☐ Termination☐ Amended return☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C. Name of organization

THE BLUES FOUNDATION, INC.

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

49 UNION AVENUE

City or town, state or country, and ZIP + 4

MEMPHIS

TN 38103

D. Employer identification number

62-1083757

E. Telephone number

901-527-2583

F. Accounting method: ☐ Cash☒ Accrual ☐ Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G. Website: WWW.BLUES.ORG

J. Organization type

(check only one) ☒ 501(c) ( 3 ) (insert no.) ☐ 4947(a)(1) or ☐ 527K. Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? N/A ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? N/A ☐ Yes ☒ No

I. Group Exemption Number

M. Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L. Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 663,734

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	170,664		
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d	17,125		
e	Total (add lines 1a through 1d) (cash \$ 155,713 noncash \$ 32,076 )	1e		187,789	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		271,378	
3	Membership dues and assessments	3		127,993	
4	Interest on savings and temporary cash investments	4		7,068	
5	Dividends and interest from securities	5			
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe )	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less: cost or other basis and sales expenses	8a			
c	Gain or (loss) (attach schedule)	9	8b		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	-9	8c		
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>	9a			
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a	Gross sales of inventory, less returns and allowances	10a	52,107		
b	Less: cost of goods sold	10b	24,739		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		27,368	
11	Other revenue (from Part VII, line 103)	11		17,399	
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		638,986	
13	Program services (from line 44, column (B))	13		430,143	
14	Management and general (from line 44, column (C))	14		117,231	
15	Fundraising (from line 44, column (D))	15		3,901	
16	Payments to affiliates (attach schedule)	16			
17	Total expenses. Add lines 16 and 44, column (A)	17		551,275	
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		87,711	
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		498,701	
20	Other changes in net assets or fund balances (attach explanation)	20		-2,429	
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		583,983	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

15 G17 .1

**Statement of  
Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (attach schedule) <b>STMT 4</b> (cash \$ _____ non-cash \$ <b>3,742</b> ) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	3,742	3,742	
23 Specific assistance to individuals (attach schedule) <b>STMT 5</b>	23	16,976	16,976	
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A <b>SEE STATEMENT 6</b>	25a	50,732	37,542	12,683
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26	42,152	31,192	10,538
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28	10,511	7,778	2,628
29 Payroll taxes	29	8,212	6,077	2,053
30 Professional fundraising fees	30			
31 Accounting fees	31	9,713		9,713
32 Legal fees	32			
33 Supplies	33	2,057		2,057
34 Telephone	34	3,476	2,607	869
35 Postage and shipping	35	15,336	9,287	3,298
36 Occupancy	36	42,986		42,986
37 Equipment rental and maintenance	37			
38 Printing and publications	38	24,516	23,569	947
39 Travel	39	3,241	3,241	
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42	2,358	0	2,358
43 Other expenses not covered above (itemize): a <b>SEE STATEMENT 7</b>	43a	315,267	288,132	27,101
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	551,275	430,143	117,231
				3,901

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_,

(iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III. Statement of Program Service Accomplishments (See the instructions.)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

▶ **SEE STATEMENT 8**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a **SEE STATEMENT 9**

(Grants and allocations \$ )

If this amount includes foreign grants, check here ▶ ☐

**274,513**

b **SEE STATEMENT 10**

(Grants and allocations \$ )

If this amount includes foreign grants, check here ▶ ☐

**107,356**

c **MEMBER AND PUBLIC INFORMATIONAL SERVICES--THROUGHOUT THE YEAR, THE FOUNDATION WEBSITE AND STAFF SERVE THE WORLDWIDE BLUES COMMUNITY WITH ANSWERS, CONTACT INFORMATION AND NEWS.**

(Grants and allocations \$ )

If this amount includes foreign grants, check here ▶ ☐

**44,532**

d

(Grants and allocations \$ )

If this amount includes foreign grants, check here ▶ ☐

e Other program services (attach schedule) **SEE STMT 11**

(Grants and allocations \$ **3,742** )

If this amount includes foreign grants, check here ▶ ☐

**3,742**

f **Total of Program Service Expenses (should equal line 44, column (B), Program services)**

**430,143**

Form 990 (2007)

**IV Balance Sheets** (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
<b>Assets</b>	45 Cash—non-interest-bearing	170,474	45	122,368
	46 Savings and temporary cash investments	73,905	46	81,271
	47a Accounts receivable	4,115		
	b Less: allowance for doubtful accounts		47c	4,115
	48a Pledges receivable	42,850		
	b Less: allowance for doubtful accounts		48c	42,850
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use	41,573	52	66,063
	53 Prepaid expenses and deferred charges	6,142	53	5,288
	54a Investments—publicly-traded securities <b>SEE STATEMENT 12</b>	99,999	54a	149,820
	b Investments—other securities (attach schedule)		54b	
55a Investments—land, buildings, and equipment: basis				
b Less: accumulated depreciation (attach schedule)		55c		
56 Investments—other (attach schedule)		56		
57a Land, buildings, and equipment: basis	34,481			
b Less: accumulated depreciation (attach schedule) <b>SEE STATEMENT 13</b>	23,772	57c	10,709	
58 Other assets, including program-related investments (describe <b>SEE STATEMENT 14</b> )	145,930	58	142,849	
59 Total assets (must equal line 74). Add lines 45 through 58	651,613	59	625,333	
<b>Liabilities</b>	60 Accounts payable and accrued expenses	12,260	60	37,294
	61 Grants payable		61	
	62 Deferred revenue <b>SEE STATEMENT 15</b>	134,599	62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <b>SEE STATEMENT 16</b> )	6,053	65	4,056
66 Total liabilities. Add lines 60 through 65	152,912	66	41,350	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	399,671	67	506,804
	68 Temporarily restricted	99,030	68	77,180
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	498,701	73	583,983
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	651,613	74	625,333	





Part VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	SEE STMT 19	22,008
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	N/A	85a
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	85b
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90a	List the states with which a copy of this return is filed ▶ TN		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b	2
91a	The books are in care of ▶ THE BLUES FOUNDATION 49 UNION AVENUE Located at ▶ MEMPHIS, TN	Telephone no. ▶ 901-527-2583 ZIP + 4 ▶ 38111	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X



**Part VI Other Information (continued)**

- c At any time during the calendar year, did the organization maintain an office outside of the United States? ☐ Yes ☒ No **X**  
If "Yes," enter the name of the foreign country 91c
- 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here ☐ 92  
and enter the amount of tax-exempt interest received or accrued during the tax year

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

Note: Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue:					
a	<b>INTERNATIONAL BLUES COMPETITI</b>					124,483
b	<b>BLUES MUSIC AWARDS</b>					90,275
c	<b>PROGRAM AND WEB ADVERTISING</b>	541800	55,420			
d	<b>KBA BANQUET</b>					1,200
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					127,993
95	Interest on savings and temporary cash investments			14	7,068	
96	Dividends and interest from securities					
97	Net rental income or (loss) from real estate:					
a	debt-financed property					
b	not debt-financed property					
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory					-9
101	Net income or (loss) from special events					
102	Gross profit or (loss) from sales of inventory					27,368
103	Other revenue: a					
b	<b>HOTEL COMMISSIONS</b>					11,071
c	<b>OTHER</b>			1	6,328	
d						
e						
104	Subtotal (add columns (B), (D), and (E))		55,420		13,396	382,381
105	Total (add line 104, columns (B), (D), and (E))					451,197

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	SEE STATEMENT 20

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **X**
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **X**
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Please  
Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Jay Seal Date: 1/30/09  
Type or print name and title: Jay Seelaman, Executive Director

Paid  
Preparer's  
Use Only

Preparer's signature: [Signature] Date: 1/27/09 Check if self-employed: ☐  
Firm's name (or yours if self-employed), address, and ZIP + 4: WHITEHORN TANKERSLEY & CO., PLLC  
670 OAKLEAF OFFICE LANE  
MEMPHIS, TN 38117-4811  
Preparer's SSN or PTIN (See Gen. Instr. X): P00505342  
EIN: 62-1039882  
Phone no.: 901-767-5080

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**  
(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

**2008**  
**2007**

**Supplementary Information-(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

**THE BLUES FOUNDATION, INC.**

Employer identification number

**62-1083757**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to empl. benefit plans & deferred comp.	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶				

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
HARRAH'S CASINO AND HOTEL TUNICA 13615 OLD HIGHWAY 61 N ROBINSONVILLE MS 38664	CATERING	66,507
Total number of others receiving over \$50,000 for professional services ▶		0

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

**III Statements About Activities** (See page 2 of the instructions.)

	Yes	No
1. During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)		<b>X</b>
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2. During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a. Sale, exchange, or leasing of property? <b>SEE STATEMENT 21</b>	<b>X</b>	
b. Lending of money or other extension of credit?		<b>X</b>
c. Furnishing of goods, services, or facilities?		<b>X</b>
d. Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? <b>SEE PART V-A, FORM 990</b>	<b>X</b>	
e. Transfer of any part of its income or assets?		<b>X</b>
3a. Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)		<b>X</b>
b. Did the organization have a section 403(b) annuity plan for its employees?		<b>X</b>
c. Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		<b>X</b>
d. Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		<b>X</b>
4a. Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		<b>X</b>
b. Did the organization make any taxable distributions under section 4966?		
c. Did the organization make a distribution to a donor, donor advisor, or related person?		
d. Enter the total number of donor advised funds owned at the end of the tax year ► _____		
e. Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____		
f. Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► _____		<b>0</b>
g. Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____		<b>0</b>

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i)
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
- ☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

**Provide the following information about the supported organizations.** (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b> ►					

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

**Caution** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) <del>2003</del> 2007	(b) <del>2003</del> 2006	(c) <del>2003</del> 2005	(d) <del>2003</del> 2004	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	245,528	216,011	270,715	285,157	1,017,411
16 Membership fees received	192,810	163,739	107,767		464,316
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc. purpose	329,055	332,276	221,154		882,485
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,299	2,399	470	30	9,198
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets <b>STMT 22</b>	16,575	12,454	5,362	15,642	50,033
23 Total of lines 15 through 22	790,267	726,879	605,468	300,829	2,423,443
24 Line 23 minus line 17	461,212	394,603	384,314	300,829	1,540,958
25 Enter 1% of line 23	7,903	7,269	6,055	3,008	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24				26a	30,819
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts				26b	
c Total support for section 509(a)(1) test: Enter line 24, column (e)				26c	1,540,958
d Add: Amounts from column (e) for lines: 18 9,198 19				26d	59,231
22 50,033 26b				26e	1,481,727
e Public support (line 26c minus line 26d total)				26f	96.1562%
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year					N/A
(2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					N/A
(2006) (2005) (2004) (2003)					
c Add: Amounts from column (e) for lines: 15 16				27c	
17 20 21				27d	
d Add: Line 27a total and line 27b total				27e	
e Public support (line 27c total minus line 27d total)				27f	
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)				27g	%
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27h	%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

**Private School Questionnaire** (See page 9 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	N/A	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31		
32 Does the organization maintain the following: a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32a 32b 32c 32d		
33 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)	33a 33b 33c 33d 33e 33f 33g 33h		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768) **N/A**Check ☐ **a** if the organization belongs to an affiliated group. Check ☐ **b** if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table-			
If the amount on line 40 is-			
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.)

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.) **N/A**

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.





**Federal Statements****Statement 1 - Form 990, Part I, Line 3 - Membership Dues and Assessments**

<u>Description</u>	<u>Amount</u>
MEMBERSHIPS	\$ 127,993
TOTAL	\$ 127,993

**Statement 2 - Form 990, Line 10c - Sales of Inventory**

<u>Description</u>	<u>Gross Sales</u>	<u>COGS</u>	<u>Gross Profit</u>
MERCHANDISE SALES	\$ 52,107	\$ 24,739	\$ 27,368
TOTAL	\$ 52,107	\$ 24,739	\$ 27,368

**Statement 3 - Form 990, Line 20 - Other Changes in Net Assets or Fund Balances**

<u>Description</u>	<u>Amount</u>
CHANGE IN VALUE OF BENEFICIAL INT-COMMUNITY FDN	\$ -82
UNREALIZED CHANGE IN INVESTMENTS	-2,347
TOTAL	\$ -2,429

## Federal Statements

Statement 4 - Form 990, Part II, Line 22b - Other Grants and Allocations

Name Address	Date of Gift	Description of Property	Relationship to Org	Class of Activity	Cash Contrib	NonCash Contrib	Book Value	BV Expl	FMV Expl
MISSISSIPPI VALLEY BLUES	8/26/08	GUITARS			\$ 0	\$ 3,742	\$ 0		
TOTAL					\$ 0	\$ 3,742	\$ 0		

## Federal Statements

Statement 5 - Form 990, Part II, Line 23 - Specific Assistance to Individuals

<u>Description</u>	<u>Amount</u>
GIMME 5! A FUND RAISER	\$ 2,674
VOICE OF THE WETLANDS	2,674
MOONLIGHT BLUES INC.	5,000
FUNERAL EXPENSES	3,000
MEDICAL SERVICES	1,930
WERTHEIMER-LIBERTY MONUMENTS	413
THE VITAMIN SHOPPE	285
EMORY UNIVERSITY HOSPITAL	1,000
TOTAL	<u>\$ 16,976</u>

## Federal Statements

Statement 6 - Form 990, Part II, Line 25a - Compensation of Current Officers

<u>Name</u>	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Fundraising</u>
EXPENSES	\$	\$	\$
COMPENSATION	37,542	12,683	507
TOTAL	<u>\$ 37,542</u>	<u>\$ 12,683</u>	<u>\$ 507</u>

## Federal Statements

## Statement 7 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
EXPENSES	\$	\$	\$	\$
ADVERTISING	26,642	26,642		
ALARM	230		230	
AWARDS	16,935	16,935		
BANK CHARGES	8,735		8,735	
CATERING AND BANQUETS	78,029	78,029		
EQUIPMENT & SPACE RENTAL	76,280	75,530	750	
EVENT EXPENSE	41,510	41,510		
FACILITY STUDY	2,000		2,000	
INSURANCE	2,419		2,419	
LABOR & SERVICES	8,538		8,538	
MISCELLANEOUS	300		300	
PRODUCTION	23,089	23,089		
PROGRAM DESIGN	3,500	3,500		
WEBSITE	5,301	5,301		
WEB DEVELOPMENT	4,063	4,063		
TALENT	11,015	11,015		
TAXES	3,403	2,518	851	34
OFFICE EXPENSE	333		333	
DUES	1,635		1,635	
STAFF TRAINING	1,310		1,310	
TOTAL	\$ 315,267	\$ 288,132	\$ 27,101	\$ 34

**Federal Statements****Statement 8 - Form 990, Part III - Organization's Primary Exempt Purpose****Description**

TO PRESERVE BLUES HISTORY, TO CELEBRATE BLUES EXCELLENCE AND  
TO SUPPORT BLUES EDUCATION

**Statement 9 - Form 990, Part III, Line a - Statement of Program Service Accomplishments****Description**

THE BLUES MUSIC AWARDS BRING TOGETHER BLUES PERFORMERS,  
INDUSTRY REPRESENTATIVES AND FANS FROM ALL OVER THE WORLD  
TO CELEBRATE THE BEST IN BLUES RECORDINGS AND  
PERFORMANCES FROM THE PREVIOUS YEAR. EACH YEAR, THE  
FOUNDATION PRESENTS THE BLUES MUSIC AWARDS TO THE ARTISTS  
SELECTED BY ITS MEMBERS. THEY ARE INTERNATIONALLY  
RECOGNIZED AS THE HIGHEST HONOR GIVEN TO BLUES ARTISTS.

**Statement 10 - Form 990, Part III, Line b - Statement of Program Service Accomplishments****Description**

THE INTERNATIONAL BLUES CHALLENGE HAS EVOLVED INTO THE  
WORLD'S BIGGEST AND MOST RESPECTED SHOWCASE FOR BLUES  
MUSICIANS READY TO TAKE THEIR ACT TO THE NEXT LEVEL. THE  
IBC IS A JUDGED "BATTLE OF THE BANDS" IN WHICH  
COMPETITORS TAKE THE STAGE AND PLAY A SHORT SET FOR A  
PANEL OF JUDGES. THE ACTS ARE JUDGED BASED ON AN  
ESTABLISHED SET OF CRITERIA. THE FOUR-DAY EVENT ALSO  
FEATURES PANELS EXPLORING AREAS OF INTEREST TO THE BLUES  
GENRE.

**Statement 11 - Form 990, Part III, Line e - Other Program Services****Description**

MISCELLANEOUS OTHER

## Federal Statements

**Statement 12 - Form 990, Part IV, Line 54a - Publicly Traded Securities**

Description	Beginning of Year	End of Year	Basis of Valuation
US AND STATE GOVERNMENT	\$	\$	
CERTIFICATE OF DEPOSIT	49,999	99,820	MARKET
MUNICIPAL BOND	50,000	50,000	MARKET
TOTAL	\$ 99,999	\$ 149,820	

**Statement 13 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment**

Description	Beginning of Year	Accum Depr	End of Year	Accum Depr
OFFICE FURNITURE AND EQUIPMENT	\$ 31,870	\$ 21,414	\$ 34,481	\$ 23,772
TOTAL	\$ 31,870	\$ 21,414	\$ 34,481	\$ 23,772

**Statement 14 - Form 990, Part IV, Line 58 - Other Assets**

Description	Beginning of Year	End of Year
BENEFICIAL INT -COMMUNITY FDN	\$ 1,487	\$ 1,405
BLUES MEMORABILIA	144,443	141,444
TOTAL	\$ 145,930	\$ 142,849

**Statement 15 - Form 990, Part IV, Line 62 - Deferred Revenue**

Description	Beginning of Year	End of Year
DEFERRED REVENUE	\$ 134,599	\$
TOTAL	\$ 134,599	\$ 0

**Statement 16 - Form 990, Part IV, Line 65 - Other Liabilities**

Description	Beginning of Year	End of Year
PAYROLL TAXES WITHHELD AND PAYABLE	\$ 2,753	\$ 3,401
ACCRUED OTHER TAXES	3,300	655
TOTAL	\$ 6,053	\$ 4,056



**Federal Statements****Statement 17 - Form 990, Part IV-A - Other Revenue Included on Financial Statements**

<u>Description</u>	<u>Amount</u>
EXPENSES INCLUDED ON LINE 10B	\$ 24,739
TOTAL	<u>\$ 24,739</u>

**Statement 18 - Form 990, Part IV-B - Other Expenses included on Financial Statements**

<u>Description</u>	<u>Amount</u>
EXPENSES INCLUDED ON LINE 10B	\$ 24,739
TOTAL	<u>\$ 24,739</u>



**Board of Directors  
11/4/2008**

Gary Anton  
Bradfordville Blues Club  
7152 Moses Lane  
Tallahassee, FL 32309  
850. 933-5565  
[blues@bradfordvilleblues.com](mailto:blues@bradfordvilleblues.com)

Paul Benjamin (President)  
North Atlantic Blues Festival  
70 Lake Avenue  
Rockland ME 04841  
207.596.6055  
[bluesman@midcoast.com](mailto:bluesman@midcoast.com)

Barbara Blue  
Performer  
POB 3443  
Memphis, TN 38173-0443  
901. 301-4392  
[bbmemphisbb@aol.com](mailto:bbmemphisbb@aol.com)

Betsie Brown  
Blind Raccoon  
POB 40045  
Memphis, TN 38174-0045  
901-278-6850  
[betsie@blindraccoon.com](mailto:betsie@blindraccoon.com)

Thomas Cain  
BMI-Nashville  
10 Music Square East  
Nashville, TN 37203-4399  
615-401-2725  
[tcain@bmi.com](mailto:tcain@bmi.com)

Domenic Forcella  
Journalist  
7 Baldwin Court  
Newington, CT 06111  
860-832-2499  
[twblus@aol.com](mailto:twblus@aol.com)

Jostein Forsberg  
Notodden Blues Festival  
POB 211  
Notodden, Norway 3671  
[47] 35 02 7650  
[joforsbe@online.no](mailto:joforsbe@online.no)

Zac Harmon  
Bluesman  
4205 Aston Lane  
Mansfield, TX 76063  
(323) 712-9744  
[zharmon109@aol.com](mailto:zharmon109@aol.com)

Bruce Iglaier  
Alligator Records  
POB 60234  
Chicago, IL 60660  
(773) 973-7736  
[boss@allig.com](mailto:boss@allig.com)

Kevin Kane  
Memphis Convention & Visitors Bureau  
47 Union Avenue  
Memphis, TN 38103  
901.543.5301  
[kkanemcvb@aol.com](mailto:kkanemcvb@aol.com)

Fred Litwin  
NorthernBlues Music  
225 Sterling Rd. Unit 19  
Toronto, Ontario M6R2B2  
613.261.9060  
[fred@northernblues.com](mailto:fred@northernblues.com)

Nashid Madyun  
Texas State History Museum  
1800 Congress Avenue  
Austin, TX 78701  
(512) 463-0169  
[Nashid.Madyun@TheStoryofTexas.com](mailto:Nashid.Madyun@TheStoryofTexas.com)

Jerry "Boogie" Mason  
Mason Media Services  
305 Pear Orchard Circle  
Ridgeland, MS 39157  
(601) 790-4444  
[amazinmace@aol.com](mailto:amazinmace@aol.com)

Karen McFarland  
Mississippi Valley Blues Society  
321 W. Columbia Ave. #5  
Davenport, IA 52803  
563-508-6596  
[somanybonnets@hotmail.com](mailto:somanybonnets@hotmail.com)

Dorothy Moore  
Performer  
PO Box 1217  
Florence, MS 39073  
(601) 944-1392  
[momdot46@bellsouth.net](mailto:momdot46@bellsouth.net)

Pat Morgan (Vice-President)  
Artist Manager  
PO Box 3011  
Berkeley, CA 94703  
510.290.7664  
[momorgan2@yahoo.com](mailto:momorgan2@yahoo.com)

Patrick Reilly  
The Majestic Grille  
145 S. Main  
Memphis, TN 38103  
901.219.5630  
[patrickreilly1@hotmail.com](mailto:patrickreilly1@hotmail.com)

Gaynell Rogers  
Blue Muse Management  
POB 1566  
Nevada City, CA 95959  
530.265.2623  
[gaynell@roy-rogers.com](mailto:gaynell@roy-rogers.com)

Thomas Ruf  
Ruf Records  
Ludwig-Wagnerstr. 31A  
Lindewerra, Thuringen 37318  
Germany  
49-36087-9220  
[tom@rufrecords.de](mailto:tom@rufrecords.de)

Chris Sabie  
6325 Fiske Road  
Bartlett, TN 38135-1107  
(901) 213-4816  
[csabie@earthlink.net](mailto:csabie@earthlink.net)

Joey Sichtung  
FedEx  
3640 Hacks Cross Road Bldg D, 1st Fl  
Memphis, TN 38125-8800  
(901) 434-5458  
[jcsichtung@fedex.com](mailto:jcsichtung@fedex.com)

Ricky Stevens  
POB 15  
Arkabutla, MS 38602  
662-562-5826  
[deltabluz@hotmail.com](mailto:deltabluz@hotmail.com)

Cassie Taylor  
Performer  
365 South 36 St  
Boulder, CO 80305  
(303) 859-4444  
[cassietaylorblues@gmail.com](mailto:cassietaylorblues@gmail.com)

Sade Turnipseed  
B.B. King Museum  
P.O. Box 2004  
Indianola, MS 38751  
662.347.8198  
[sturnipseed@bbkingmuseum.org](mailto:sturnipseed@bbkingmuseum.org)

Bill Wax  
XM Satellite Radio-Bluesville  
1500 Eckington Place NE  
Washington, DC 20002-2194  
202-380-4405  
[bill.wax@xmradio.com](mailto:bill.wax@xmradio.com)

Chad Webb (Treasurer); KPMG, 50 N. Front Street Ste 900, Memphis, TN 38103-1194, 901.248-3843 [cwebbiv@kpmg.com](mailto:cwebbiv@kpmg.com)

**Federal Statements****Statement 19 - Form 990, Part VI, Line 82b - Donated Services**

Description	Amount
DONATED SERVICES	\$ 22,008
TOTAL	\$ 22,008

**Federal Statements****Statement 20 - Form 990, Part VIII - Relationship of Activities**

<u>Line No.</u>	<u>Description</u>
93A	ALL INCOME AND EXPENSES
93B	ARE DIRECTLY
93C	RELATED TO THE
93D	BLUES FOUNDATION'S
94	EXEMPT PURPOSE
100	OF PROMOTING
102	THE AWARENESS OF
103B	AND EDUCATION ABOUT
103C	BLUES MUSIC

**Statement 21 - Schedule A, Part III, Line 2a - Sale, Exchange, or Lease of Property****Description**

BUILDING RENT PAID TO 49 UNION, LLC WHICH IS OWNED BY KEVIN KANE, BOARD  
MEMBER AND FORMER BOARD PRESIDENT.  
TOTAL RENT PAID FOR 2007 \$44,485.86

## Federal Statements

Statement 22 - Schedule A, Part IV-A, Line 22 - Other Income

Description	2006	2005	2004	2003
MISCELLNEOUS	\$ 16,575	\$ 12,454	\$ 5,362	\$ 15,642
TOTAL	<u>\$ 16,575</u>	<u>\$ 12,454</u>	<u>\$ 5,362</u>	<u>\$ 15,642</u>