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Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning **10/01/07**, and ending **9/30/08**

- B** Check if applicable:
- ☐ Address change
 - ☐ Name change
 - ☐ Initial return
 - ☐ Termination
 - ☐ Amended return
 - ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

CENTRAL FLORIDA DEVELOPMENT COUNCIL INC.

Number and street (or P O box if mail is not delivered to street address)

600 N. BROADWAY AVENUE

Room/suite

City or town, state or country, and ZIP + 4

BARTOW

FL 33830-3804

D Employer identification number

59-2681696

E Telephone number

863-534-4370

F Accounting method: ☒ Cash

☐ Accrual ☐ Other (specify)

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: **WWW.CFDC.ORG**

J Organization type

(check only one) ☒ 501(c) (**6**) (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates **▶**

H(c) Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☐ No

I Group Exemption Number **▶**

M Check ☐ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **▶** **5,110,503**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

| | | | | | |
|---|---|------------|--------------|-------------------------|----------------------------|
| Revenue | 1 Contributions, gifts, grants, and similar amounts received | | | | |
| | a Contributions to donor advised funds | 1a | | | |
| | b Direct public support (not included on line 1a) | 1b | | 92,260 | |
| | c Indirect public support (not included on line 1a) | 1c | | | |
| | d Government contributions (grants) (not included on line 1a) | 1d | | 5,000,000 | |
| | e Total (add lines 1a through 1d) (cash \$ 5,092,260 noncash \$) | | | | 1e 5,092,260 |
| | 2 Program service revenue including government fees and contracts (from Part VII, line 93) | | | | 2 |
| | 3 Membership dues and assessments | | | | 3 |
| | 4 Interest on savings and temporary cash investments | | | | 4 434 |
| | 5 Dividends and interest from securities | | | | 5 |
| Expenses | 6a Gross rents | 6a | | | |
| | b Less: rental expenses | 6b | | | |
| | c Net rental income or (loss). Subtract line 6b from line 6a | | | | 6c |
| | 7 Other investment income (describe ▶) | | | | 7 |
| | 8a Gross amount from sales of assets other than inventory | 8a | | | |
| | b Less: cost or other basis and sales expenses | 8b | | | |
| | c Gain or (loss) (attach schedule) | 8c | | | |
| | d Net gain or (loss). Combine line 8c, columns (A) and (B) | | | | 8d |
| | 9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/> | | | | |
| | a Gross revenue (not including \$ of contributions reported on line 1b) | 9a | | 17,809 | |
| b Less: direct expenses other than fundraising expenses | 9b | | 9,471 | | |
| c Net income or (loss) from special events. Subtract line 9b from line 9a | | | | 9c 8,338 | |
| Net Assets | 10a Gross sales of inventory, less returns and allowances | 10a | | | |
| | b Less: cost of goods sold | 10b | | | |
| | c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a | | | | 10c |
| | 11 Other revenue (from Part VII, line 103) | | | | 11 |
| | 12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 | | | | 12 5,101,032 |
| | 13 Program services (from line 44, column (B)) | | | | 13 |
| | 14 Management and general (from line 44, column (C)) | | | | 14 |
| | 15 Fundraising (from line 44, column (D)) | | | | 15 |
| | 16 Payments to affiliates (attach schedule) | | | | 16 |
| | 17 Total expenses. Add lines 16 and 44, column (A) | | | | 17 5,059,085 |
| 18 Excess or (deficit) for the year. Subtract line 17 from line 12 | | | | 18 41,947 | |
| 19 Net assets or fund balances at beginning of year (from line 73, column (A)) | | | | 19 57,742 | |
| 20 Other changes in net assets or fund balances (attach explanation) | | | | 20 | |
| 21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20 | | | | 21 99,689 | |

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.
DAA

Form 990 (2007)

SCANNED JAN 19 2010

610

12

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I. | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|--|----------------------|----------------------|----------------------------|-----------------|
| 22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/> | 22a | | | |
| 22b Other grants and allocations (attach schedule) STMT 1 (cash \$ 5,028,250 non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/> | 22b 5,028,250 | | | |
| 23 Specific assistance to individuals (attach schedule) | 23 | | | |
| 24 Benefits paid to or for members (attach schedule) | 24 | | | |
| 25a Compensation of current officers, directors, key employees, etc. listed in Part V-A | 25a | | | |
| b Compensation of former officers, directors, key employees, etc. listed in Part V-B | 25b | | | |
| c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | 25c | | | |
| 26 Salaries and wages of employees not included on lines 25a, b, and c | 26 | | | |
| 27 Pension plan contributions not included on lines 25a, b, and c | 27 | | | |
| 28 Employee benefits not included on lines 25a - 27 | 28 | | | |
| 29 Payroll taxes | 29 | | | |
| 30 Professional fundraising fees | 30 | | | |
| 31 Accounting fees | 31 | | | |
| 32 Legal fees | 32 | | | |
| 33 Supplies | 33 904 | | | |
| 34 Telephone | 34 | | | |
| 35 Postage and shipping | 35 | | | |
| 36 Occupancy | 36 | | | |
| 37 Equipment rental and maintenance | 37 | | | |
| 38 Printing and publications | 38 | | | |
| 39 Travel | 39 1,389 | | | |
| 40 Conferences, conventions, and meetings | 40 25,702 | | | |
| 41 Interest | 41 | | | |
| 42 Depreciation, depletion, etc. (attach schedule) | 42 | | | |
| 43 Other expenses not covered above (itemize): a SEE STATEMENT 2 | 43a 2,840 | | | |
| b | 43b | | | |
| c | 43c | | | |
| d | 43d | | | |
| e | 43e | | | |
| f | 43f | | | |
| g | 43g | | | |
| 44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15) | 44 5,059,085 | 0 | 0 | 0 |

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☐ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

► **PROMOTE POLK COUNTY FOR BUSINESS AND TOURISM OPPORTUNITIES**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)

a TOURISM ACTIVITIES- PROMOTION OF EDUCATION AND TRAINING OPPORTUNITIES IN CONJUNCTION WITH THE POLK COUNTY TOURISM INDUSTRY. CONDUCTED MEETINGS & CONFERENCES IN FURTHERENCE OF THESE OBJECTIVES.

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

b

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services)

0

Part IV Balance Sheets (See the instructions.)

| | | (A) Beginning of year | | (B) End of year |
|---|---|--|---------------|--------------------|
| Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only. | | | | |
| Assets | 45 Cash—non-interest-bearing | 46,412 | 45 | 27,925 |
| | 46 Savings and temporary cash investments | 11,330 | 46 | 71,764 |
| | 47a Accounts receivable | 47a | | |
| | b Less: allowance for doubtful accounts | 47b | 47c | |
| | 48a Pledges receivable | 48a | | |
| | b Less: allowance for doubtful accounts | 48b | 48c | |
| | 49 Grants receivable | | 49 | |
| | 50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule) | | 50a | |
| | b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att schedule) | | 50b | |
| | 51a Other notes and loans receivable (attach schedule) | 51a | | |
| | b Less: allowance for doubtful accounts | 51b | 51c | |
| | 52 Inventories for sale or use | | 52 | |
| | 53 Prepaid expenses and deferred charges | | 53 | |
| | 54a Investments—publicly-traded securities | <input type="checkbox"/> Cost <input type="checkbox"/> FMV | 54a | |
| | b Investments—other securities (attach schedule) | <input type="checkbox"/> Cost <input type="checkbox"/> FMV | 54b | |
| | 55a Investments—land, buildings, and equipment, basis | 55a | | |
| | b Less: accumulated depreciation (attach schedule) | 55b | 55c | |
| | 56 Investments—other (attach schedule) | | 56 | |
| 57a Land, buildings, and equipment: basis | 57a 24,810 | | | |
| b Less: accumulated depreciation (attach schedule) SEE STATEMENT 3 | 57b 24,810 | 57c | | |
| 58 Other assets, including program-related investments (describe <input type="checkbox"/>) | | 58 | | |
| 59 Total assets (must equal line 74). Add lines 45 through 58 | 57,742 | 59 | 99,689 | |
| Liabilities | 60 Accounts payable and accrued expenses | | 60 | |
| | 61 Grants payable | | 61 | |
| | 62 Deferred revenue | | 62 | |
| | 63 Loans from officers, directors, trustees, and key employees (attach schedule) | | 63 | |
| | 64a Tax-exempt bond liabilities (attach schedule) | | 64a | |
| | b Mortgages and other notes payable (attach schedule) | | 64b | |
| | 65 Other liabilities (describe <input type="checkbox"/>) | | 65 | |
| | 66 Total liabilities. Add lines 60 through 65 | 0 | 66 | 0 |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74. | | | |
| | 67 Unrestricted | 57,742 | 67 | 99,689 |
| | 68 Temporarily restricted | | 68 | |
| | 69 Permanently restricted | | 69 | |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74. | | | |
| | 70 Capital stock, trust principal, or current funds | | 70 | |
| | 71 Paid-in or capital surplus, or land, building, and equipment fund | | 71 | |
| | 72 Retained earnings, endowment, accumulated income, or other funds | | 72 | |
| | 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) | 57,742 | 73 | 99,689 |
| 74 Total liabilities and net assets/fund balances. Add lines 66 and 73 | 57,742 | 74 | 99,689 | |

Part IV-A

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

| | | | | |
|----------|--|-----------|----------|--|
| a | Total revenue, gains, and other support per audited financial statements | | a | |
| b | Amounts included on line a but not on Part I, line 12: | | | |
| 1 | Net unrealized gains on investments | b1 | | |
| 2 | Donated services and use of facilities | b2 | | |
| 3 | Recoveries of prior year grants | b3 | | |
| 4 | Other (specify) | b4 | | |
| | Add lines b1 through b4 | | b | |
| c | Subtract line b from line a | | c | |
| d | Amounts included on Part I, line 12, but not on line a : | | | |
| 1 | Investment expenses not included on Part I, line 6b | d1 | | |
| 2 | Other (specify): | d2 | | |
| | Add lines d1 and d2 | | d | |
| e | Total revenue (Part I, line 12). Add lines c and d | | e | |

Part IV-B

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return N/A

| | | | | |
|----------|---|-----------|----------|--|
| a | Total expenses and losses per audited financial statements | | a | |
| b | Amounts included on line a but not Part I, line 17: | | | |
| 1 | Donated services and use of facilities | b1 | | |
| 2 | Prior year adjustments reported on Part I, line 20 | b2 | | |
| 3 | Losses reported on Part I, line 20 | b3 | | |
| 4 | Other (specify): | b4 | | |
| | Add lines b1 through b4 | | b | |
| c | Subtract line b from line a | | c | |
| d | Amounts included on Part I, line 17, but not on line a : | | | |
| 1 | Investment expenses not included on Part I, line 6b | d1 | | |
| 2 | Other (specify): | d2 | | |
| | Add lines d1 and d2 | | d | |
| e | Total expenses (Part I, line 17) Add lines c and d | | e | |

Part V-A

Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

| | |
|-----|----|
| Yes | No |
|-----|----|

| | |
|-----|----|
| Yes | No |
|-----|----|

Part VI Other Information (continued)

| | | Yes | No |
|------------|--|---|----------|
| 82a | Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? | | X |
| b | If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) | | |
| | 82b | | |
| 83a | Did the organization comply with the public inspection requirements for returns and exemption applications? | X | |
| b | Did the organization comply with the disclosure requirements relating to quid pro quo contributions? | | |
| | 83b N/A | | |
| 84a | Did the organization solicit any contributions or gifts that were not tax deductible? | | X |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | |
| | 84b N/A | | |
| 85a | 501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? | | X |
| b | Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year. | | X |
| c | Dues, assessments, and similar amounts from members | | |
| | 85c 0 | | |
| d | Section 162(e) lobbying and political expenditures | | |
| | 85d 0 | | |
| e | Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices | | |
| | 85e 0 | | |
| f | Taxable amount of lobbying and political expenditures (line 85d less 85e) | | |
| | 85f 0 | | |
| g | Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? | | |
| | 85g N/A | | |
| h | If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? | | |
| | 85h N/A | | |
| 86 | 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 | | |
| | 86a | | |
| b | Gross receipts, included on line 12, for public use of club facilities | | |
| | 86b | | |
| 87 | 501(c)(12) orgs. Enter: a Gross income from members or shareholders | | |
| | 87a | | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | | |
| | 87b | | |
| 88a | At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX | | X |
| b | At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI | | X |
| 88a | | | |
| 88b | | | |
| 89a | 501(c)(3) organizations Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶ | | |
| b | 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction | | |
| | 89b | | |
| c | Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 | | |
| | ▶ | | |
| d | Enter: Amount of tax on line 89c, above, reimbursed by the organization | | |
| | ▶ | | |
| e | All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? | | X |
| | 89e | | |
| f | All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract? | | X |
| | 89f | | |
| g | For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | | X |
| | 89g | | |
| 90a | List the states with which a copy of this return is filed ▶ NONE | | |
| b | Number of employees employed in the pay period that includes March 12, 2007 (See instructions) | 90b | 0 |
| 91a | The books are in care of ▶ GLENDA PRIMEAU 600 N. BROADWAY Located at ▶ BARTOW, FL | Telephone no. ▶ 863-534-4370 ZIP + 4 ▶ 33830 | |
| b | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | | |
| | 91b | Yes | No |
| | | | X |

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

| Yes | No |
|-----|----------|
| | X |

| | (A) Name, address, of each controlled entity | (B) Employer ID Number | (C) Description of transfer | (D) Amount of transfer |
|---------------|--|------------------------------|-----------------------------------|---------------------------|
| a | | | | |
| b | | | | |
| c | | | | |
| Totals | | | | |

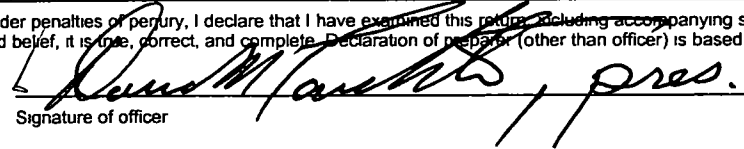
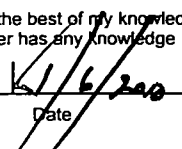
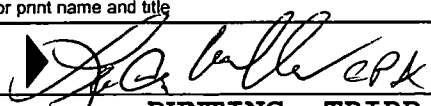
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

| Yes | No |
|-----|----------|
| | X |

| | (A) Name, address, of each controlled entity | (B) Employer ID Number | (C) Description of transfer | (D) Amount of transfer |
|---------------|--|------------------------------|-----------------------------------|---------------------------|
| a | | | | |
| b | | | | |
| c | | | | |
| Totals | | | | |

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

| Yes | No |
|-----|----|
| | |

| | | | | | |
|---------------------------------|---|--|---|---|--|
| Please Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. | | | | |
| |  Signature of officer | |  Date | | |
| Paid Preparer's Use Only |  Preparer's signature | | Date 12/30/09 | Check if self-employed <input type="checkbox"/> | Preparer's SSN or PTIN (See Gen. Instr. X) P00675032 |
| | Firm's name (or yours if self-employed), address, and ZIP + 4 BUNTING, TRIPP & INGLEY, LLP 230 EAST TILLMAN AVENUE LAKE WALES, FL 33853-3714 | | | EIN 59-0673514 | Phone no 863-676-7981 |
| | | | | | |

Federal Statements

Statement 1 - Form 990, Part II, Line 22b - Other Grants and Allocations

| Name Address | Date of Gift | Description of Property | Relationship to Org | Cash Contrib | NonCash Contrib | Book Value | BV Expl | FMV Expl |
|---|-----------------|----------------------------|------------------------|-----------------|--------------------|---------------|------------|-------------|
| POLK COUNTY VISION PO BOX 1506 HAINES CITY FL 33844 BOCC 330 W. CHURCH ST BARTOW FL 33830 COMMUNITY FOUNDATION - WINTER HAVE 595 CYPRESS GARDENS BLVD SE WINTER HAVEN FL 33880 UNIVERSITY OF SOUTH FLORIDA 3433 WINTER LAKE ROAD LAKELAND FL 33803 | 2/25/08 | NONE | \$ | 3,750 | \$ | | | |
| | 8/12/08 | NONE | | 24,000 | | | | |
| | | | | 500 | | | | |
| | | | | 5,000,000 | | | | |
| TOTAL | | | | \$ 5,028,250 | \$ 0 | \$ 0 | | |

Federal Statements**Statement 2 - Form 990, Part II, Line 43 - Other Functional Expenses**

| Description | Total Expenses | Program Service | Mgt & General | Fund- Raising |
|-------------------|-------------------|--------------------|------------------|------------------|
| EXPENSES | \$ | \$ | \$ | \$ |
| INSURANCE | 1,515 | | | |
| BANK CHARGES | 10 | | | |
| BOARD EXPENSES | 1,254 | | | |
| ANNUAL STATE FEES | 61 | | | |
| TOTAL | <u>\$ 2,840</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

Federal Statements**Statement 3 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment**

| <u>Description</u> | <u>Beginning of Year</u> | <u>Accum Depr</u> | <u>End of Year</u> | <u>Accum Depr</u> |
|--------------------|------------------------------|-----------------------|------------------------|-----------------------|
| EQUIPMENT | \$ 24,810 | \$ 24,810 | \$ 24,810 | \$ 24,810 |
| TOTAL | <u>\$ 24,810</u> | <u>\$ 24,810</u> | <u>\$ 24,810</u> | <u>\$ 24,810</u> |

Federal Statements

59-2681696

FYE: 9/30/2008

12/30/2009 9:01 AM

Statement 4 - Form 990, Part V-A - List of Officers, Directors, Trustees, and Key Employees

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|--|--------------|---------------|--------------|----------|----------|
| HUNT BERRYMAN 600 N. BROADWAY BARTOW FL 33830 | PAST PRES. | 3 | 0 | 0 | 0 |
| BETH CLARK 600 N. BROADWAY BARTOW FL 33830 | TREASURER | 3 | 0 | 0 | 0 |
| DAVID TOUCHTON 600 N. BROADWAY BARTOW FL 33830 | PRESIDENT | 5 | 0 | 0 | 0 |
| DAVID LEWIS 600 N. BROADWAY BARTOW FL 33830 | VP-EDUCATION | 3 | 0 | 0 | 0 |
| GERALD MILLER 600 N. BROADWAY BARTOW FL 33830 | PRES. ELECT | 5 | 0 | 0 | 0 |
| JOHN CORBETT 600 N. BROADWAY BARTOW FL 33830 | SECRETARY | 3 | 0 | 0 | 0 |
| JESSE DOUTHIT 600 N. BROADWAY BARTOW FL 33830 | VP-TOURISM | 3 | 0 | 0 | 0 |
| BILL DORMAN 600 N. BROADWAY BARTOW FL 33830 | VP-BUSINESS | 3 | 0 | 0 | 0 |
| CINDY PRICE 600 N. BROADWAY BARTOW FL 33830 | VP- SM. BUS. | 3 | 0 | 0 | 0 |

Federal Statements

59-2681696

FYE: 9/30/2008

Statement 4 - Form 990, Part V-A - List of Officers, Directors, Trustees, and Key Employees (continued)

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|--|----------|---------------|--------------|----------|----------|
| MARSHALL GOODMAN 600 N. BROADWAY BARTOW FL 33830 | DIRECTOR | 2 | 0 | 0 | 0 |
| EILEEN HOLDEN 600 N. BROADWAY BARTOW FL 33830 | DIRECTOR | 2 | 0 | 0 | 0 |
| GREG RUTHVEN 600 N. BROADWAY BARTOW FL 33830 | DIRECTOR | 2 | 0 | 0 | 0 |
| WAYNE WATTERS 600 N. BROADWAY BARTOW FL 33830 | DIRECTOR | 2 | 0 | 0 | 0 |

59-2681696

Federal Asset Report

FYE: 9/30/2008

Form 990, Page 1

| Asset | Description | Date In Service | Cost | Bus % | Sec 179 | Bonus | Basis for Depr | PerConv Meth | Prior | Current |
|------------------------------------|------------------|--------------------|---------------|----------|------------|-------|-------------------|--------------|---------------|----------|
| Prior MACRS: | | | | | | | | | | |
| 1 | OFFICE EQUIPMENT | 1/01/95 | 24,260 | | | | 24,260 | 5 HY 200DB | 24,260 | 0 |
| 2 | FURNITURE | 1/01/95 | 550 | | | | 550 | 7 HY 200DB | 550 | 0 |
| | | | <u>24,810</u> | | | | <u>24,810</u> | | <u>24,810</u> | <u>0</u> |
| Grand Totals | | | 24,810 | | | | 24,810 | | 24,810 | 0 |
| Less: Dispositions | | | 0 | | | | 0 | | 0 | 0 |
| Less: Start-up/Org Expensed | | | 0 | | | | 0 | | 0 | 0 |
| Net Grand Totals | | | <u>24,810</u> | | | | <u>24,810</u> | | <u>24,810</u> | <u>0</u> |

Federal Statements**Form 990, Part I, Line 1b - Direct Public Support**

| Description | Cash | Noncash | Total |
|-------------------------------|-----------|---------|-----------|
| CONTRIBUTIONS FROM SCHEDULE B | \$ 15,500 | \$ | \$ 15,500 |
| TOTAL | \$ 15,500 | \$ 0 | \$ 15,500 |

Form 990, Part I, Line 1d - Government Contributions

| Description | Cash | Noncash | Total |
|--------------------------------|--------------|---------|--------------|
| CONTRIBUTIONS FROM SCHEDULE B* | \$ 5,000,000 | \$ | \$ 5,000,000 |
| TOTAL | \$ 5,000,000 | \$ 0 | \$ 5,000,000 |