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CISRPZV8XC

Form **990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2007**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning **1 October**, 2007, and ending **30 September**, 2008**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Gulf and Caribbean Fisheries Institute Inc

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

P.O. Box 21655

City or town, state or country, and ZIP + 4

Charleston, SC 29413-1655

D Employer identification number

59 ; 2592122

E Telephone number

(843) 577-2103

F Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and **I** are not applicable to section 527 organizations.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**G** Website: ▶ gcfi.org**J** Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

1 Contributions, gifts, grants, and similar amounts received:			
a Contributions to donor advised funds	1a	0	
b Direct public support (not included on line 1a)	1b	20,184	
c Indirect public support (not included on line 1a)	1c	0	
d Government contributions (grants) (not included on line 1a)	1d	121,571	
e Total (add lines 1a through 1d) (cash \$ 141,755 noncash \$ 0)	1e	141,755	
2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	40,575	
3 Membership dues and assessments	3	0	
4 Interest on savings and temporary cash investments	4	2,148	
5 Dividends and interest from securities	5	826	
6a Gross rents	6a	0	
b Less: rental expenses	6b	0	
c Net rental income or (loss). Subtract line 6b from line 6a	6c	0	
7 Other investment income (describe ▶)	7	0	
8a Gross amount from sales of assets other than inventory	(A) Securities 8a	0	
b Less: cost or other basis and sales expenses	(B) Other 8b	0	
c Gain or (loss) (attach schedule)	8c	0	
d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d	0	
9 Special events and activities (attach schedule). If any amount is from gaming, check here ☐			
a Gross revenue (not including \$ 0 of contributions reported on line 1b)	9a	995	
b Less: direct expenses other than fundraising expenses	9b	0	
c Net income or (loss) from special events. Subtract line 9b from line 9a	9c	995	
10a Gross sales of inventory, less returns and allowances	10a	0	
b Less: cost of goods sold	10b	0	
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	0	
11 Other revenue (from Part VII, line 103)	11	0	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	186,299	
13 Program services (from line 44, column (B))	13	180,306	
14 Management and general (from line 44, column (C))	14	15,876	
15 Fundraising (from line 44, column (D))	15	364	
16 Payments to affiliates (attach schedule)	16	0	
17 Total expenses. Add lines 16 and 44, column (A)	17	196,546	
18 Excess or (deficit) for the year. Subtract line 17 from line 12	18	(10,247)	
19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	217,796	
20 Other changes in net assets or fund balances (attach explanation)	20	(6)	
21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	207,543	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Cat. No 11282Y

Form 990 (2007)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here ☐	0	0		
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here ☒	73,835	73,835		
23	Specific assistance to individuals (attach schedule)	0	0		
24	Benefits paid to or for members (attach schedule)	0	0		
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	15,750	5,750	10,000	0
25b	b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0	0	0	0
25c	c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
26	Salaries and wages of employees not included on lines 25a, b, and c	0	0	0	0
27	Pension plan contributions not included on lines 25a, b, and c	0	0	0	0
28	Employee benefits not included on lines 25a - 27	0	0	0	0
29	Payroll taxes	746	383	363	0
30	Professional fundraising fees	0	0	0	0
31	Accounting fees	0	0	0	0
32	Legal fees	0	0	0	0
33	Supplies	1,209	786	302	121
34	Telephone	0	0	0	0
35	Postage and shipping	2,430	1,579	608	243
36	Occupancy	1,413	0	1,413	0
37	Equipment rental and maintenance	0	0	0	0
38	Printing and publications	29,032	28,982	50	0
39	Travel	31,784	31,784	0	0
40	Conferences, conventions, and meetings	27,723	27,723	0	0
41	Interest	0	0	0	0
42	Depreciation, depletion, etc (attach schedule)	1,128	818	310	
43	Other expenses not covered above (itemize):				
43a	a bank charges	2,805	0	2,805	0
43b	b website	8,666	8,666	0	0
43c	c administrative expenses	25	0	25	0
43d	d				
43e	e				
43f	f				
43g	g				
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	196,546	180,306	15,876	364

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► dissemination of scientific research	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.) a conducted annual week-long symposium of fisheries research in the Gulf and Caribbean region for approximately 300 attendees (Grants and allocations \$ 14,127) If this amount includes foreign grants, check here ► ☒	74,452
b prepared and distributed printed proceedings of annual symposium (Grants and allocations \$ 0) If this amount includes foreign grants, check here ► ☐	42,313
c administered small grants fund for United Nations Environment Programme to support marine management and conservation projects in the Caribbean region (Grants and allocations \$ 54,570) If this amount includes foreign grants, check here ► ☒	58,403
d made cash contribution for hurricane relief in the Dominican Republic (Grants and allocations \$ 5,138) If this amount includes foreign grants, check here ► ☒	5,138
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ► ☐	
f Total of Program Service Expenses (should equal line 44, column (B), Program services).	180,306

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	204,429	45	185,227
	46 Savings and temporary cash investments	0	46	0
	47a Accounts receivable	47a 0		
	b Less: allowance for doubtful accounts	47b 0	47c	0
	48a Pledges receivable	48a 0		
	b Less: allowance for doubtful accounts	48b 0	48c	0
	49 Grants receivable	0	49	0
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)	0	50a	0
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	0	50b	0
	51a Other notes and loans receivable (attach schedule)	51a 0		
	b Less: allowance for doubtful accounts	51b 0	51c	0
	52 Inventories for sale or use	0	52	0
	53 Prepaid expenses and deferred charges	11,065	53	20,000
	54a Investments—publicly-traded securities ☐ Cost ☒ FMV	28,394	54a	30,942
	b Investments—other securities (attach schedule) ☐ Cost ☐ FMV	0	54b	0
55a Investments—land, buildings, and equipment: basis	55a 0			
b Less: accumulated depreciation (attach schedule)	55b 0	55c	0	
56 Investments—other (attach schedule)	0	56	0	
57a Land, buildings, and equipment: basis	57a 11,391			
b Less: accumulated depreciation (attach schedule)	57b 8,616	57c	2,775	
58 Other assets, including program-related investments (describe ►)	0	58	0	
59 Total assets (must equal line 74). Add lines 45 through 58	246,281	59	238,944	
Liabilities	60 Accounts payable and accrued expenses	0	60	0
	61 Grants payable	0	61	0
	62 Deferred revenue	28,485	62	31,401
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	0	63	0
	64a Tax-exempt bond liabilities (attach schedule)	0	64a	0
	b Mortgages and other notes payable (attach schedule)	0	64b	0
65 Other liabilities (describe ►)	0	65	0	
66 Total liabilities. Add lines 60 through 65	28,485	66	31,401	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	33,066	70	(10,247)
	71 Paid-in or capital surplus, or land, building, and equipment fund	2,393	71	2,775
	72 Retained earnings, endowment, accumulated income, or other funds	182,337	72	215,015
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	217,796	73	207,543
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	246,281	74	238,944	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 12:		a	
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 12, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12). Add lines c and d		e	

Part IV-B		Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
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a	Total expenses and losses per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17). Add lines c and d		e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		✓
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.	88a	✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI.	88b	✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶	89a	
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b	✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	89c	
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	89d	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	✓
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	✓
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	
90a	List the states with which a copy of this return is filed ▶ SOUTH CAROLINA		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b	0
91a	The books are in care of ▶ Melvin Goodwin Telephone no. ▶ (843) 577-2103 Located at ▶ 266 Meeting Street, Charleston, SC ZIP + 4 ▶ 29401		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	✓

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** ☐ Yes ☒ No
 If "Yes," enter the name of the foreign country: _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the tax year: **92** | _____

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a conference registration		0		0	35,930
b publication sales		0		0	4,645
c _____					
d _____					
e _____					
f Medicare/Medicaid payments		0		0	0
g Fees and contracts from government agencies		0		0	0
94 Membership dues and assessments		0		0	0
95 Interest on savings and temporary cash investments		0		0	0
96 Dividends and interest from securities		0	14	2,974	0
97 Net rental income or (loss) from real estate:					
a debt-financed property		0		0	0
b not debt-financed property		0		0	0
98 Net rental income or (loss) from personal property		0		0	0
99 Other investment income		0		0	0
100 Gain or (loss) from sales of assets other than inventory		0		0	0
101 Net income or (loss) from special events		0	05	995	0
102 Gross profit or (loss) from sales of inventory		0		0	0
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		3,969	40,575
105 Total (add line 104, columns (B), (D), and (E))					44,544

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	conference program is exclusively for exchange of scientific information
93b	publications consist of scientific information consistent with exempt purpose, and supplement annual conference as a means of disseminating this information

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	☒

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	☒

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	☒

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please
Sign
Here



Signature of officer

Date

Melvin Goodwin, Treasurer

Type or print name and title

Paid
Preparer's
Use Only

Preparer's
signature

Date

Check if
self-
employed ☐

Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours
if self-employed),
address, and ZIP + 4

EIN

Phone no

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization

Gulf and Caribbean Fisheries Institute Inc

Employer identification number

59 : 2592122

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Cat No 11285F

Schedule A (Form 990 or 990-EZ) 2007

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)		✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?	2a	✓
b Lending of money or other extension of credit?	2b	✓
c Furnishing of goods, services, or facilities?	2c	✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	✓
e Transfer of any part of its income or assets?	2e	✓
3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	✓
b Did the organization have a section 403(b) annuity plan for its employees?	3b	✓
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	✓
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	✓
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	✓
b Did the organization make any taxable distributions under section 4966?	4b	✓
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	✓
d Enter the total number of donor advised funds owned at the end of the tax year ▶		0
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		0
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only ONE applicable box)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iv).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(ii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(v). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III—Functionally Integrated ☐ Type III—Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28).	69,512	61,710	40,270	36,090	207,582
16 Membership fees received	0	0	0	0	0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	48,870	19,590	23,630	26,383	118,473
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,971	1,448	891	435	9,745
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	0	0	0	0	0
23 Total of lines 15 through 22	125,353	82,478	64,791	62,908	335,800
24 Line 23 minus line 17	76,483	63,158	41,161	36,525	217,327
25 Enter 1% of line 23	1,254	827	648	629	4,347
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 4,347
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 80,959
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 217,327
d Add: Amounts from column (e) for lines 18 9,745 19 0					26d 90,704
22 0 26b 80,959					26e 126,623
e Public support (line 26c minus line 26d total)					26f 58.3 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:					
(2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year					
(2006) (2005) (2004) (2003)					
c Add: Amounts from column (e) for lines 15 16					27c
17 20 21					27d
d Add: Line 27a total and line 27b total					27e
e Public support (line 27c total minus line 27d total)					27f
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27g %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

 Check ☐ a ☐ if the organization belongs to an affiliated group Check ☐ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:		Yes	No	Amount
a	Volunteers		✓	
b	Paid staff or management (include compensation in expenses reported on lines c through h.)		✓	
c	Media advertisements		✓	
d	Mailings to members, legislators, or the public		✓	
e	Publications, or published or broadcast statements		✓	
f	Grants to other organizations for lobbying purposes		✓	
g	Direct contact with legislators, their staffs, government officials, or a legislative body		✓	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		✓	
i	Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

**Gulf and Caribbean Fisheries Institute
EIN 59-25921222**

**Attachments to accompany Form 990
for tax year 10/1/07 – 9/30/08**

Form 990, Part I, line 9

A silent auction was held of donated materials to support fisheries students attending the annual conference.

Gross receipts: \$995

Contributions included in gross receipts: \$0

Gross revenue: \$995

Direct expenses: \$0

Net income: \$995

Form 990, Part I, line 20

\$5.95 difference in reported 9/30/07 balance due to bookkeeping error

Form 990, Part I, line 22b

Grants to cover travel and accommodation expenses for attending annual conference

Name & Address	Amount Provided	Relationship to Persons with an Interest in the organization
Brian Luckhurst PO Box CR 2, Crawl CRBX Bermuda	2,081.40	Director
Jessica Beck Wildlife and Fisheries Sciences Dept Texas A&M University College Station, Texas	1,423.30	none
Christopher Hawkins Dept Wildlife and Fisheries Sciences Texas A&M University Galveston, TX 77551	1,500.00	none
Wilhelm Trujillo INAPESCA Ave Ppal El Bosque Torre Credicard, Piso 9 El Bosque, Caracas Miranda 1010 Venezuela	352.00	none
Robin Mahon CERMES University of the West Indies Cave Hill, Barbados	1,250.00	none
Jaime Medina Federation of Fishing Cooperatives Cancun, Quintana Roo, Mexico	150.00	none
Georgina Bustamante Nature Conservancy 4245 Fairfax Dr. S 100 Arlington, VA 22203-0616	80.00	Director

Form 990, Part I, line 22b (continued)

Ernesto Chavez Centro de Investigacion Merida AP 73 Cordemex, Yucatan Mexico 97310	1,265.00	none
Jorge Lopez Rocha Merida AP 73 Cordemex, Yucatan Mexico 97310	750.00	none
Kim Baldwin School for Field Studies Center for Marine Resource Studies South Caicos Turks and Caicos, BVI	750.00	none
Pedro Jimenez c/o Florida Marine Research Institute 2796 Overseas Highway Marathon, FL 33050 USA	230.00	none
Rolando Murcia c/o Florida Marine Research Institute 2796 Overseas Highway Marathon, FL 33050 USA	200.00	none
Juan Posada \Depte Biología de Organismos Universidad Simón Bolívar Apartado 89000 Caracas 1080A, Venezuela	700.00	none
Erick Gonzales Avenida Francisco Newball Edificio Coral Palace Secretaria de Agricultura y Pesca San Andrés Isla Colombia	1,365.00	none
Linwood Outerbridge Bermuda Manne Resources Board Hamilton, Bermuda	970.00	none
Patrick McConney CERMES University of the West Indies Cave Hill, Barbados	160.00	none
Andre Cartwright Ministry of Tourism Grand Bahama, Bahamas	100.00	none
Angelique Brathwaite Coastal Zone Management Unit Bridgetown, Barbados	82.00	none
Diedra Shuland c/o Florida Marine Research Institute 2796 Overseas Highway Marathon, FL 33050 USA	50.00	none

Form 990, Part I, line 22b (continued)

Martha Prada Zona Industrial Portuaria Gerente Antillana, San Andres Colombia	80.00	none
Alberto Rodriguez Artificial Reef Research Institute 125 Chandler Lane #2 Corpus Christi TX 78404	388.00	none
Alejandro Acosta Florida Marine Research Institute 2796 Overseas Highway Marathon, FL 33050 USA	200.00	Director
Hurricane Relief Grant Government of the Dominican Republic Santo Domingo, República Dominicana	5,138.00	none
Grants for United Nations Environment Programme Small Grants Fund Centre for Resource Management and Environmental Studies University of the West Indies Cave Hill, Barbados	15,000.00	none
REEFCHECK Foundation Prol Fantino Falco #5 Ens. Plantini, Santo Domingo, Dominican Republic	9,570.00	none
Fundacion Cientifica Los Roques Edif. Centro Cyanamid, PH Calle 1-2 Urb. La Urbina, Caracas 1073 Venezuela	15,000.00	none
Caribbean Regional Fisheries Mech Princess Margaret Drive Belize City, Belize	15,000.00	none

Form 990, Part II, Line 42 and Part IV, Line 57 - Depreciation Schedule

Item	Cost	Date Purchased	Useful Life (yr)	Depreciation for 2007	Accumulated Depreciation
computer	1,905.00	1/4/99	5	0	1,805.00
computer	1,475.00	10/26/01	5	0	1,375.00
computer	1,863.56	5/18/04	5	222.40	1,541.16
computer	2,849.19	1/20/04	5	166.48	2,582.71
computer	1,788.14	3/9/06	5	337.63	864.70
computer	526.45	10/28/07	5	164.18	189.00
computer	983.60	5/28/08	5	237.10	258.00
TOTAL	11,390.94			1,127.79	8,615.57

Form 990 Part V-A, List of Officers and Directors

Name and Address	Title and Average hours per week	Compensation	Contributions to employee benefit plans & deferred compensation	Expense account and other allowances
Robert Glazer Florida Marine Research Institute 2796 Overseas Highway Marathon, FL 33050 USA	Executive Director, 8 hr	1,250	0	0
LeRoy Creswell Sea Grant College Program 8400 Picos Road, Ste. 101 Fort Pierce, FL, 34945	Executive Secretary, 15 hr	0	0	
Alejandro Acosta Florida Marine Research Institute 2796 Overseas Highway Marathon, FL 33050 USA	Vice Chairman, 8 hr	0	0	0
Dr. Dalila Aldana Aranda CINVESTAV Unidad Merida Carretera Progreso s.p 73 Cordemex Merida Yucatan, Mexico	Director, 1 hr	0	0	0
Dr. Robert Ditton Dept of Wildlife and Fisheries Texas A&M University College Station, TX 77843 USA	Director, 1 hr	0	0	0
Dr. Brian Luckhurst Division of Fisheries PO Box CR 52 Crawl, Bermuda	Director, 1 hr	0	0	0
Will Heyman Texas A&M University O&M 803D College Station, TX 77843-3147	Director, 1 hr	0	0	0
Dr. Mel Goodwin Harmony Project POB 21655 Charleston, SC 29413	Treasurer, 8 hr	0	0	0
Dr. Georgina Bustamente Nature Conservancy 4245 Fairfax Dr. S 100 Arlington, VA 22203-0616	Director, 1 hr	0	0	0
Graciela Garcia Moliner CFMC 268 Munoz Rivera Ave, Suite 1108 San Juan, Puerto Rico 00918	Director, 1 hr	0	0	0
Dr. Jim Franks University of Southern Mississippi Department of Coastal Sciences 703 East Beach Drive Ocean Springs MS 39564	Chairman, 4 hr	0	0	0

Form 990 Part V-A, List of Officers and Directors

(continued)

Name and Address	Title and Average hours per week	Compensation	Contributions to employee benefit plans & deferred compensation	Expense account and other allowances
Dr. Kenyon Lindeman Environmental Defense 257 Park Avenue South New York, NY 10010	Director, 1 hr	0	0	0
Mr Clive Petrovic Division of Fisheries Government of the British Virgin Islands Roadtown, Tortola, BVI	Director, 1 hr	0	0	0
Virdin Brown St Croix, USVI 00820	Director, 1 hr	0	0	0
Nancy Brown-Peterson 703 East Beach Dr Ocean Springs, MS 39564	Director, 1 hr	0	0	0
Rodolfo Claro c/o Caribbean Environment Programme, UNEP-CAR/RCU 14-20 Port Royal Street Kingston, JAMAICA	Director, 1 hr	0	0	0
Anderson Kinch Brock St Barbados, WI	Director, 1 hr	0	0	0
Mark Peterson 703 East Beach Dr Ocean Springs, MS 39564	Director, 1 hr	0	0	0
Eric Castro Jorge Tadeo Lozano University Carrera 4 # 22 - 61 Bogotá, Colombia	Director, 1 hr	0	0	0
Lionel Reynal 97231 LE Robert Pointe -Fort Martinique	Director, 1 hr	0	0	0
Barbara Reveles Reserva de la Biosfera Banco Chinchorro Chetumal, Quintana Roo, Mexico	Director, 1 hr	0	0	0
Jeannette Mateo The Nature Conservancy Calle Jacinto Mañon Esquina Federico Gerardino Plaza D'Roca, 4to Piso, Apartamento #401 Santo Domingo, Dominican Republic	Director, 1 hr	0	0	0
Ellen Peel The Billfish Foundation 2161 E. Commercial Blvd, 2nd Floor Ft. Lauderdale, FL 33308	Director, 1 hr	0	0	0

Form 990, Part V-A, Line 75b

Mark Peterson and Nancy Brown-Peterson are husband and wife, respectively.

Form 990, Schedule A, Part III, Line 2d

\$8,000 was paid to R. Leroy Creswell, Executive Secretary, as stipend to cover costs of preparing symposium proceedings for publication

Form 990, Schedule A, Part III, Line 3a

Grant recipients are individuals who can document that they are either fisheries scientists and managers from developing countries, full-time students in an accredited university, or professional scientists whose participation is essential to the purposes of the symposium and who lack the financial means to attend.