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Amended Return see Last Page for Explanation

Amended

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2008

Open to Public Inspection

Form 990-EZ

Department of the Treasury
Internal Revenue Service

A For the 2008 calendar year, or tax year beginning October 1, 2007, 2008, and ending September 30, 2008

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☒ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Waukesha Kiwanis Foundation, Inc.

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

PO Box 1072

City or town, state or country, and ZIP + 4

Waukesha, WI 53187-1072

D Employer identification number

39 0980077

E Telephone number

(262) 677-4412

F Group Exemption Number

►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ► <http://waukeshakiwanis.wauknet.com>

H Check ☒ If the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ If the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ► \$ 72,068

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	1,284
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	12,861
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less: cost or other basis and sales expenses		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amounts from Schedule G, check here: <input type="checkbox"/>		
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a	4,556
Expenses	b	Less: direct expenses other than fundraising expenses	6b	2,749
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	1,807
	7a	Gross sales of inventory, less returns and allowances	7a	53,367
	b	Less: cost of goods sold	7b	35,130
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	18,237
	8	Other revenue (describe ►)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	34,189
	10	Grants and similar amounts paid (attach schedule)	10	21,947
Net Assets	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	2,913
	16	Other expenses (describe ► \$13.00 Engraving, \$65.00 paid for checks)	16	78
	17	Total expenses. Add lines 10 through 16	17	24,938
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	9,251
Net Assets	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	191,799
	20	Other changes in net assets or fund balances (attach explanation)	20	(48,716)
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	152,334

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	191,906	152,227
23 Land and buildings		
24 Other assets (describe ► Accounts Receivable)	(107)	107
25 Total assets	191,799	152,334
26 Total liabilities (describe ►)		
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	191,799	152,334

For Privacy Act and Paperwork Reduction Act Notice, see the instruction for Form 990.

Cat No. 106421

Form 990-EZ (2008)

648

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28	Grants to local charitable organizations -- Boy Scouts, Girl Scouts, Salvation Army, Waukesha Fair Association, Waukesha Backpack coalition, Waukesha Foster care, etc. (Grants \$ 8,709.00) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	8,709
29	Support of organizations sponsored by or affiliated with Kiwanis International - Kiwanis International Foundation, Kiwanis District Foundation, Circle K Club, Easter Seals Camp Wawbeek (Grants \$ 250.00) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	250
30	Foundation's own charitable activities - college scholarships and outstanding student recognition, Christmas shopping, community memorial gifts, youth service awards, Waukesha Food Pantry, Waukesha Women's Center, Waukesha, community church directors. (Grants \$ 12,988.00) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	12,988
31	Other program services (attach schedule) (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	-0-
32	Total program service expenses (add lines 28a through 31a)	32	21,947

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a		
b Did the organization file Form 1120-POL for this year?		✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9		
b Gross receipts, included on line 9, for public use of club facilities		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		✓
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41 List the states with which a copy of this return is filed. ▶		
42a The books are in care of ▶ <u>William C Johnston</u> Telephone no. ▶ <u>(262) 677-4412</u>		
Located at ▶ <u>2649 Oak Knoll Drive, Jackson, WI</u> ZIP + 4 ▶ <u>53037-9012</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
If "Yes," enter the name of the foreign country: ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- | | Yes | No |
|--|------------|----|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | ✓ |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | 47 | ✓ |
| 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | ✓ |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | 49a | ✓ |
| b If "Yes," was the related organization(s) a section 527 organization? | 49b | |
- 50** Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Total number of other employees paid over \$100,000 ▶				

- 51** Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Total number of other independent contractors each receiving over \$100,000 . . ▶		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer William C. Johnston Date 12/31/2011

Type or print name and title William C Johnston, Treasurer

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed ☐ Preparer's Identifying Number (See instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 EIN Phone no

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3 % support test—2008. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3 % support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	102	848	560	1,284		2,794
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	74,021	75,776	65,320	57,923		273,040
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5	74,123	76,624	65,880	59,207		275,834
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						275,834

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	74,123	76,624	65,880	59,207		275,834
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	4,883	5,571	7,394	12,861		30,709
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	4,883	5,571	7,394	12,861		30,709
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						306,543
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	90 %
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	93 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	10 %
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	7 %

- 19a 33⅓% support tests—2008.** If the organization did not check the box on line 14, and line 15 is more than 33⅓%, and line 17 is not more than 33⅓%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☒
- b 33⅓% support tests—2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓%, and line 18 is not more than 33⅓%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Waukesha Kiwanis Foundation, Inc.
2008 Form 990-EZ (FYE 9/30/2007)

Part 1, Line 10 - Grants

Boy Scouts	\$ 1,500.00
Eagle Scouts Award	1,000.00
High School and Key Club Awards	6,000.00
Christmas Shopping	1,711.00
Easter Seals Camp Wawbeek	250.00
Elmbrook Golden K Spelling Bee	500.00
Girl Scouts	1,700.00
LaCasa de Esperanza	1,000.00
Salvation Army	1,500.00
Waukesha Foster Care	584.00
National Fire Safty	240.00
Wisconsin University of Milwaukee	600.00
Waukesha Backpack Coalition	250.00
Waukesha County Fair Ass'n - Fairest of the Fair Progr	1,050.00
Waukesha Summer Camp	1,500.00
Waukesha Church Directories	137.00
Wauikesha North High School Youth Committe	700.00
Waukesha Food Pantry	150.00
Waukesha Symphonic	81.00
Waukesha Women's Center	1,125.00
Miscellaneous Community gifts	89.00
Easter Baskets	280.00
	<u>\$ 21,947.00</u>

Part 1, Line 20 - Other changes in Net Assets

Decrease in market value of investment funds	\$ 48,716.00
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Waukesha Kiwanis Foundation, Inc. EI # 39-0980077
2008 Amended Form 990-EZ (FYE 9/30/2008)

While preparing the 990-EZ for 2011 it was determined that dividend income and capital gain distributions earned by the Foundations mutual fund, were not separately listed on the 2008 Form 990-EZ.

The dividend income and capital gain distributions were inadvertently included in line 20, other changes in net assets. This line item reported the net decrease in market value of investments. The amount listed of (36,048.00) should have been (48,716.00)

CHANGES BY AMENDED RETURN:

PAGE 1 FORM 990-EZ	AMOUNT PER ORIGINAL RETURN	REQUIRED ADJUSTMENTS	AMOUNT PER AMENDED RETURN
LINE # 4			
INVESTMENT INCOME	193.00	12,668.00	12,861.00
LINE # 20			
OTHER CHANGES IN NET ASSETS --	(36,048.00)	12,668.00	(48,716.00)

SCHEDULE A CORRECTIONS:

SCHEDULE A, PART 111, SECTION B LINE 10a. 10c, AND LINES 13, 15, 16, 17, AND 18 HAVE BEEN REVISED TO REPORT THE CORRECT AMOUNTS AND PERCENTAGES. SUBSEQUENT RETURNS FOR 2009 AND 2010 HAVE BEEN AMENDED TO PROPERLY REPORT THESE CHANGES.