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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2007

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning Sep 1 , **2007, and ending** Aug 31 , **2008**

G Check all that apply: Initial return Final return Amended return Address change Name change

| | | |
|--|---|---|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | Name of foundation Stuart Herman Foundation Number and street (or P O box number if mail is not delivered to street address) Room/suite 21444 Medina City or town State ZIP code Mission Viejo CA 92692 | A Employer identification number 90-0189695 B Telephone number (see the instructions) (949) 588-8061 C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | |
| I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <u> 0 </u> | | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc. received (att sch) | | | | |
| 2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 1,766. | | | |
| 4 Dividends and interest from securities | 319. | | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain/(loss) from sale of assets not on line 10 | 18,980. | | | |
| b Gross sales price for all assets on line 6a | 118,084. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 18,980. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | |
| c Gross profit/(loss) (att sch) | | | | |
| 11 Other income (attach schedule) | | | | |
| 12 Total. Add lines 1 through 11 | 21,065. | 18,980. | | |
| 13 Compensation of officers, directors, trustees, etc | 0. | | | |
| 14 Other employee salaries and wages | 0. | | | |
| 15 Pension plans, employee benefits | 0. | | | |
| 16a Legal fees (attach schedule) | 906. | | | |
| b Accounting fees (attach sch) | 404. | 0. | | |
| c Other prof fees (attach sch) L-16c Stmt | 100. | | | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) California | 30. | | | |
| 19 Depreciation (attach sch) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) Office & Postage | 425. | | | |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 1,865. | 0. | | |
| 25 Contributions, gifts, grants paid | | | | |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 1,865. | 0. | | |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | 19,200. | | | |
| b Net investment income (if negative, enter -0-) | | 18,980. | | |
| c Adjusted net income (if negative, enter -0-) | | | | |

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ADMINISTRATIVE EXPENSES

Additional InformationAdditional Information

The volunteers for the Stuart Herman Foundation unanimously decided that in order to have continued management of the foundation it would be better served if in the future the funds were to be handled by a proficient group that can manage & provide maximum use of the funds.

On November 8 2007 all of the assets were redeemed or sold and a check for \$110,000 was donated to B'nai B'rith

All cash after operationg expenses and taxes have been pledged to "Bnai Brith International"

Receipts :

| | | |
|-------------------------|----------|--------|
| Interest | \$ 1,766 | |
| Dividends | 319 | |
| Gains on sale of assets | 18,980 | |
| total | | 21,065 |

Disbursements :

| | | |
|-------------------------------|-----|--|
| Legal fees and re-imburements | 906 | |
| Accounting fees | 404 | |
| Brokers fee | 100 | |
| Federal Income tax | 380 | |
| California taxes | 30 | |
| office & postage | 45 | |

| | | |
|-------|--|----------|
| total | | 1,685 |
| net | | \$19,200 |

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