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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form
Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2007 0808**Open to Public
Inspection****A For the 2007 calendar year, or tax year beginning September 1, 2007, and ending August 31, 2008****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**Society of Texas A&M Real Estate Professionals**

Number and street (or P O box, if mail is not delivered to street address) Room/suite

4218 TAMU

City or town, state or country, and ZIP + 4

College Station, TX 77843-4218**D** Employer identification number**74 2202523****E** Telephone number**(817) 266-4980****F** Group Exemption Number

►

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method: ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ► **www.aggierealestatenetwork.com****J** Organization type (check only one)—☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. ► \$ **42,180****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 55 of the instructions.)**

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Revenue	1	Contributions, gifts, grants, and similar amounts received															2,800											
	2	Program service revenue including government fees and contracts															31,970											
	3	Membership dues and assessments															7,280											
	4	Investment income															130											
	5a	Gross amount from sale of assets other than inventory																										
	5b	Less: cost or other basis and sales expenses																										
	5c	Gain or (loss) from sale of assets other than inventory. Subtract line 5b from line 5a (attach schedule)															0											
	6	Special events and activities (attach schedule). If any amount is from gaming, check here ☐																										
	6a	Gross revenue (not including \$ of contributions reported on line 1)																										
	6b	Less: direct expenses other than fundraising expenses																										
6c	Net income or (loss) from special events and activities. Subtract line 6b from line 6a															0												
7a	Gross sales of inventory, less returns and allowances																											
7b	Less: cost of goods sold																											
7c	Gross profit or (loss) from sales of inventory. Subtract line 7b from line 7a															0												
8	Other revenue (describe ►)															0												
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8.															42,180												
Expenses	10	Grants and similar amounts paid (attach schedule)															20,250											
	11	Benefits paid to or for members															0											
	12	Salaries, other compensation, and employee benefits															0											
	13	Professional fees and other payments to independent contractors															859											
	14	Occupancy, rent, utilities, and maintenance															0											
	15	Printing, publications, postage, and shipping															410											
	16	Other expenses (describe ► See Schedule															53,735											
	17	Total expenses. Add lines 10 through 16															75,254											
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 9.															-33,074											
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return).															102,533											
	20	Other changes in net assets or fund balances (attach explanation)															-438											
	21	Net assets or fund balances at end of year. Combine lines 18 through 20.															69,021											

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 60 of the instructions.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	102,533	69,021
23	Land and buildings	0	0
24	Other assets (describe ►)	0	0
25	Total assets	0	0
26	Total liabilities (describe ►)	0	0
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	102,533	69,021

64 3

Part III Statement of Program Service Accomplishments (See page 60 of the instructions.)

What is the organization's primary exempt purpose? **Education, networking and university program support**
 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses
 (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28 The annual conference provides continuing education opportunity for members and students.

(Grants \$) If this amount includes foreign grants, check here ☐ **28a** **45,417**

29 Regional meetings are held several times per year, serving local members and students with educational and networking opportunities.

(Grants \$) If this amount includes foreign grants, check here ☐ **29a** **2,619**

30

(Grants \$) If this amount includes foreign grants, check here ☐ **30a**

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ☐ **31a**

32 Total program service expenses. Add lines 28a through 31a

32

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 61 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
No paid employees. See attached list of Board of Directors.	Average 1 hour/week	0	0	0

Part V Other Information (Note the statement requirement in General Instruction V.)

	Yes	No
33 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	33	✓
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	✓
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 37a 0		
b Did the organization file Form 1120-POL for this year?	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	✓
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved 38b		
39 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		

Part V Other Information (Note the statement requirement in General Instruction V.) (Continued)**40a** 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0**b** 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation . . .

	Yes	No
40b		✓

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶ 0**d** Enter amount of tax on line 40c reimbursed by the organization . . . ▶ 0**e** All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . .

	Yes	No
40e		✓

41 List the states with which a copy of this return is filed. ▶ N/A**42a** The books are in care of ▶ Heather HamiltonTelephone no. ▶ (817) 266-4980Located at ▶ 207 Byrne Street, McKinney, TXZIP + 4 ▶ 75069**b** At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . .

	Yes	No
42b		✓

If "Yes," enter the name of the foreign country: ▶ _____

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**.**c** At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . .

	Yes	No
42c		✓

If "Yes," enter the name of the foreign country: ▶ _____

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here . . . ▶ ☐and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ 43**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.



Signature of officer

Date

11/30/2010▶ Heather Hamilton, Treasurer

Type or print name and title

**Paid
Preparer's
Use Only**Preparer's
signature ▶

Date

Check if
self-
employed ▶ ☐

Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours
if self-employed),
address, and ZIP + 4 ▶

EIN ▶

Phone no ▶ ()

Society of Texas A&M Real Estate Professionals

EIN: 74-2202523

2007 Form 990 EZ Schedule

September 1, 2007 thru August 31, 2008

Part I – Line 10

Texas A&M Foundation

Land Economics and Real Estate Program	\$ 10,000
Endowed Professorship – Agricultural Economics	\$ 10,000
Finance, Insurance and Real Estate Student Organization	<u>\$ 250</u>
	\$ 20,250

Part I – Line 16

Annual Conference Expenses	\$ 46,206
Board Meetings	\$ 170
Website	\$ 3,767
Merchant Services Fees	\$ 973
Regional Event Expenses	<u>\$ 2,619</u>
	\$ 53,735

Part I - Line 20

Outstanding checks for expenses on prior year return	\$ (2,942.00)
Outstanding Checks for expenses included in Part I of current year	<u>\$ 2,504.00</u>
	\$ (438.00)

2007 - 2008 Board of Directors

President	Yancey Strait
President-Elect	Seth Dockery
Past President	Trisha Trcka
Secretary (served partial terms)	Dr. Charles Gilliland
	Michael Parker
Treasurer	Heather Knipstein (Hamilton)
Regional Director	Martha Agarwal
Regional Director	Michael Mays
Regional Director	Brannon Hamblen
Regional Director	Justin Bierschwale
Regional Director	Zach Davis
Regional Director	Nicole McLain (Amos)
Regional Director	Jim Patterson