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Form **990-EZ****Short Form
Return of Organization Exempt From Income Tax**

Under section 501(c)(3), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 ▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.
 ▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-1150

2007**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

A For the 2007 calendar year, or tax year beginning **September 1**, 2007, and ending **August 31**, 20 **08**

Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

B Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Milburn Short Hills Fourth of July Committee Inc.
 Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
P.O. Box 4
 City or town, state or country, and ZIP + 4
Short Hills, New Jersey 07078

D Employer identification number
22 2618646

E Telephone number
(973) 652-2891

F Group Exemption Number **▶**

G Accounting method: ☒ Cash ☐ Accrual
 Other (specify) **▶**

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: **▶ www.mshjuly4th.com**

J Organization type (check only one)— ☐ 501(c) (4) (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$100,000 or more, file Form 990 instead of Form 990-EZ. **▶ \$**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 55 of the instructions.)

1	Contributions, gifts, grants, and similar amounts received	18,250
2	Program service revenue including government fees and contracts	24,009
3	Membership dues and assessments	
4	Investment income	
5a	Gross amount from sale of assets other than inventory	
5b	Less: cost or other basis and sales expenses	
5c	Gain or (loss) from sale of assets other than inventory. Subtract line 5b from line 5a (attach schedule)	
6	Special events and activities (attach schedule). If any amount is from gaming, check here ☐	
6a	Gross revenue (not including \$ of contributions reported on line 1)	
6b	Less: direct expenses other than fundraising expenses	
6c	Net income or (loss) from special events and activities. Subtract line 6b from line 6a	
7a	Gross sales of inventory, less returns and allowances	
7b	Less: cost of goods sold	
7c	Gross profit or (loss) from sales of inventory. Subtract line 7b from line 7a	
8	Other revenue (describe ▶)	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8.	42,259
10	Grants and similar amounts paid (attach schedule)	
11	Benefits paid to or for members	
12	Salaries, other compensation, and employee benefits	
13	Professional fees and other payments to independent contractors	
14	Occupancy, rent, utilities, and maintenance	
15	Printing, publications, postage, and shipping	4,395
16	Other expenses (describe ▶ Fireworks display, children's rides, DJ, insurance etc.)	54,485
17	Total expenses. Add lines 10 through 16	58,880
18	Excess or (deficit) for the year. Subtract line 17 from line 9	(16,621)
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	32,213
20	Other changes in net assets or fund balances (attach explanation)	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	15,592

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ. (See page 60 of the instructions.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	32,213	15,592
23 Land and buildings		
24 Other assets (describe ▶)		
25 Total assets	32,213	15,592
26 Total liabilities (describe ▶)	0	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	32,213	15,592

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Part III Statement of Program Service Accomplishments (See page 60 of the instructions.)		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)	
What is the organization's primary exempt purpose? To run annual township 4th of July festivities			
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.			
28 Evening program consisting of DJ, fireworks show etc.	(Grants \$) If this amount includes foreign grants, check here ☐	28a	31,447
29 Morning/daytime program consisting of children's games, rides, softball game etc.	(Grants \$) If this amount includes foreign grants, check here ☐	29a	23,429
30 Administrative expenses including insurance, advertising etc.	(Grants \$) If this amount includes foreign grants, check here ☐	30a	4,004
31 Other program services (attach schedule)	(Grants \$) If this amount includes foreign grants, check here ☐	31a	
32 Total program service expenses. Add lines 28a through 31a		32	58,880

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 61 of the instructions.)				
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Peter Eakley- President	5	0	0	0
Ed Langley- Treasurer	2	0	0	0
Chris Swanson - Secretary	2	0	0	0

Part V Other Information (Note the statement requirement in General Instruction V.)		Yes	No
33 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	33		✓
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		✓
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.			
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	36		✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a	37a		
b Did the organization file Form 1120-POL for this year?	37b		
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		✓
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved	38b		
39 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on line 9	39a		
b Gross receipts, included on line 9, for public use of club facilities	39b		

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Part V Other Information (Note the statement requirement in General Instruction V.) (Continued)

40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:
 section 4911 ; section 4912 ; section 4955

b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation

	Yes	No
40b		✓

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

d Enter amount of tax on line 40c reimbursed by the organization

e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?

	Yes	No
40e		✓

41 List the states with which a copy of this return is filed.

42a The books are in care of **R. Wells Ferdinand**

Telephone no. **(973) 376-3240**

Located at **56 Walnut Ave. Millburn, New Jersey**

ZIP + 4 **07041**

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

	Yes	No
42b		✓

If "Yes," enter the name of the foreign country:

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

	Yes	No
42c		✓

If "Yes," enter the name of the foreign country:

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the tax year **43**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please
Sign
Here

Signature of officer

Date

R. Wells Ferdinand - current Treasurer

Type or print name and title.

Paid
Preparer's
Use Only

Preparer's
signature

Date

Check if
self-
employed ☐

Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours
if self-employed),
address, and ZIP + 4

EIN

Phone no.

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