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Short Form
Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
 (except black lung benefit trust or private foundation)

2008

Department of the Treasury
 Internal Revenue Service

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
 ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For 2008 calendar year, or tax year beginning JULY 01, 2008, and ending JUNE 30, 20 09

B Check if applicable:	C Name of organization	D Employer identification number
<input type="checkbox"/> Address change	SYMPHONY LEAGUE ENDOWMENT FUND	57-6027679
<input type="checkbox"/> Name change	No. & street (or P.O. box, if mail is not delivered to street address) Room/suite	E Telephone number
<input type="checkbox"/> Initial return	308 ROCKMOUNT DRIVE	(803) 796-2971
<input type="checkbox"/> Termination	City or town, state or country, and ZIP + 4	F Group Exemption Number . . . ▶
<input type="checkbox"/> Amended return	West Columbia SC 29169	
<input type="checkbox"/> Application pending		

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).** **G** Accounting method: Cash Accrual Other (specify) ▶

I Website: ▶ N/A **H** Check if organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) -- 501(c)(3) (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ . . . ▶ \$ 94,849

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

	Description	Code	Amount
REVENUE	1 Contributions, gifts, grants, and similar amounts received	1	9,037
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	13,276
	5a Gross amount from sale of assets other than inventory	5a	72,536
	b Less cost or other basis and sales expenses	5b	100,920
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	-28,384
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
	a Gross revenue (not including \$ of contributions reported on line 1)	6a	
	b Less: direct expenses other than fundraising expenses	6b	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a Gross sales of inventory, less returns and allowances	7a		
b Less cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ▶ 09172-09)	8		
9 Total revenue. All lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	-6,071	
EXPENSES	10 Grants and similar amounts paid (attach schedule) #2	10	18,105
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	4,450
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe ▶ See attachment #3)	16	106
	17 Total expenses. Add lines 10 through 16	17	22,661
ASSETS	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-28,732
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	380,718
	20 Other changes in net assets or fund balances (attach explanation) #4	20	-61,177
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	290,809

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

		(See instructions for Part II)	
	Description	(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	371,622	282,822
23	Land and buildings		
24	Other assets (describe ▶ See attachment #5)	9,096	7,987
25	Total assets	380,718	290,809
26	Total liabilities (describe ▶)	0	0
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	380,718	290,809

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		X
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0
b	Did the organization file Form 1120-POL for this year?	37b	X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
	section 4911; section 4912; section 4955		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b	X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41	List the states with which a copy of this return is filed. NONE		
42a	The books are in care of See attachment #9 Telephone no. Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TDF 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country.	42c	X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
49a Did the organization make any transfers to an exempt non-charitable related organization?		X
b If "Yes," was the related organization(s) a section 527 organization?		X

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors each receiving over \$100,000 ▶		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Donna G. Rone
Signature of officer

12/23/09
Date

▶ Donna G. Rone, Chair
Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶ Wanda

Date 12/2/09

Check if self-employed

Preparer's Identifying No. (See instr.)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ Clark Brady & Associates
121 Executive Ctr Dr Ste 102
Columbia, SC 29210-

EIN ▶
Phone no. ▶
803-798-4302

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

Name of the organization SYMPHONY LEAGUE ENDOWMENT FUND	Employer identification number 57-6027679
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Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions--subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III-Functionally integrated d Type III-Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box. _____
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? N/A

11g(i)	Yes	No
11g(ii)		
11g(iii)		
 - (ii) A family member of a person described in (i) above? N/A
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above? N/A
- h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	11,957	8,076	10,679	11,216	9,037	50,965
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3	11,957	8,076	10,679	11,216	9,037	50,965
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						50,965

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	11,957	8,076	10,679	11,216	9,037	50,965
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	28,994	39,132	64,938	32,375	-15,108	150,331
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						201,296
12 Gross receipts from related activities, etc. (see instructions)					12	

13 **First five years:** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	25.32	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15		%
16a 33 1/3 % support test -- 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 33 1/3 % support test -- 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10%-facts-and-circumstances test -- 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 10%-facts-and-circumstances test -- 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information. (see instructions)

Schedule A, Part II, Section C, Item 17a

How the organization meets the "facts and circumstances" test:

The organization's support comes only from the Symphony League, a publicly supported organization exempt under IRC Sec 501(c)(3). The League donates proceeds of its fund-raising activities and all memorials and life memberships to the Endowment.

The Endowment, in turn, pays an amount each year which the League passes through to the South Carolina Philharmonic Orchestra to help fund concerts, ticket revenue from which is not sufficient to cover all expenses. The concerts provide cultural benefit to all citizens of the Midlands of South Carolina.

The trustees of the Endowment are selected by the members of the Symphony League and may not distribute more than 10% of the total assets of the Endowment in a single year.

SCHEDULE OF GRANTS AND SIMILAR AMOUNTS PAID

Attachment 2: page 1 - 990-EZ Page 1, Part I, Line 10 - Grants and Similar Amounts Paid

Open to Public Inspection
 For Calendar year 2008, or tax year period beginning 07-01-2008 and ending 06-30-2009.

Name of Organization
 SYMPHONY LEAGUE ENDOWMENT FUND
 Employer Identification Number
 57-6027679

Class of Activity	Recipient's Name and Address	Amount (FMV)	Purpose of Payment to Affiliate
Symphony League	2 Lake Mist Ct Columbia SC 29229		
Symphony League for SC Philharmonic	2 Lake Mist Ct Columbia SC 29229		

Relationship	Description of Property	Book Value	How Book Value is Determined	How FMV is Determined	Date of Gift
	Cash	105			2009-06
	Cash	18,000			2009-06
Total		18,105			

SCHEDULE OF OTHER EXPENSES

Attachment 3: page 1 - 990-EZ Page 1, Part I, Line 16

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization SYMPHONY LEAGUE ENDOWMENT FUND			Employer Identification Number 57-6027679

Description of Other Expenses	Amount
Office supplies	106
Total	106

SCHEDULE OF OTHER CHANGES IN NET ASSETS OR FUND BALANCES

Attachment 4: page 1 - 990-EZ Page 1, Part I, Line 20

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization SYMPHONY LEAGUE ENDOWMENT FUND			Employer Identification Number 57-6027679

Description of Changes	Total Amount
Unrealized losses on investments	-61,177
Total	-61,177

SCHEDULE OF OTHER ASSETS

Attachment 5: page 1 - 990-EZ Page 1, Part I, Line 24

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01-2008, and ending 06-30-2009.		
Name of Organization SYMPHONY LEAGUE ENDOWMENT FUND		Employer Identification Number 57-6027679	

Description of Other Assets	Beginning of Year	End of Year	EOY FMV (990-PF Only)
Accounts receivable - related party	9,096	7,987	
Totals	9,096	7,987	

PRIMARY EXEMPT PURPOSE

Attachment 6: page 1 - 990-EZ Page 2, Part III

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01	, and ending	06-30-2009.
Name of Organization				Employer Identification Number
SYMPHONY LEAGUE ENDOWMENT FUND				57-6027679

Primary Purpose

Through the Symphony League, to provide financial support to the South Carolina Philharmonic Orchestra and to encourage orchestral development in the midlands of South Carolina.

PROGRAM SERVICE ACCOMPLISHMENT

Attachment 7: page 1 - 990-EZ Page 3, Part III

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01-2008, and ending	06-30-2009.
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Name of Organization	Employer Identification Number
SYMPHONY LEAGUE ENDOWMENT FUND	57-6027679

Part III - Statement of Program Service Accomplishments

Grants and allocations	18,105	Amount includes foreign grants	Program service expenses
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Exempt Purpose Achievements

The Endowment donated \$18,000 to the Symphony League which it contributed to the South Carolina Symphony Orchestra for its support. The Endowment contributed \$105 to the Symphony League to defray the cost of insurance.

CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 8: page 1 - 990-EZ Page 2, Part IV

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01-2008, and ending 06-30-2009.
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Name of Organization SYMPHONY LEAGUE ENDOWMENT FUND	Employer Identification Number 57-6027679
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(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
Verd Cunningham 605 LaBruce Lane Columbia, SC 29205	Chair 0.50	0	0	0
Donna Rone 308 Rockmount Drive West Columbia, SC 29169	Treasurer 0.50	0	0	0
Jean Dewitt 101 Camberly Ct Columbia, SC 29223	Trustee 0.50	0	0	0

BOOKS ARE IN CARE OF

Attachment 9 - 990-EZ Page 3, Part V, Line 42a

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01	, and ending	06-30-2009.
Name of Organization				Employer Identification Number
SYMPHONY LEAGUE ENDOWMENT FUND				57-6027679
Part V - Line 42a				

Individual Name Shirley Henderson
 or
 Business Name:

Street Address 225 Pebble Creek Rd

U.S. Address:

Zip code 29223 City Columbia State SC
 or

Foreign Address

City
 Province or State
 Country
 Postal code
 Phone Number
 Fax Number

2008 DETAIL STATEMENTS

SYMPHONY LEAGUE ENDOWMENT FUND
57-6027679

STATEMENT #1 - Investment Income (990-EZ PG 1 Line 4)

Dividends.....	13,263
Interest.....	13

TOTAL CARRIED TO 990-EZ PG 1 Line 4..... 13,276

STATEMENT #2 - Gross sale price (EOEZ Pg 1 Line 5)

273.85 Merger Fund.....	3,937
189.61 Calamos G&I Fd Cl A.....	4,052
230.69 Gateway Fund.....	5,532
873.79 Pimco Total Return Fund.....	8,973
360.36 DFA US Large.....	9,970
1275.76 DFA Two Yr Global Fixed Inc.....	12,961
1378.53 Russell Strategic Bd Cl S.....	12,779
367.06 Russell S/T Bond Fd.....	6,512
779.67 Pimco Foreign Bd Fd.....	7,820

TOTAL CARRIED TO EOEZ Pg 1 Line 5..... 72,536

STATEMENT #3 - Cost or other basis (EOEZ Pg 1 Line 5)

273.85 Merger Fund.....	4,193
189.61 Calamos G&I Fd Cl A.....	7,931
230.69 Gateway Fund.....	3,041
873.79 Pimco Total Return Fund.....	9,261
360.36 DFA US Large.....	12,044
1275.76 DFA Two Yr Global Fixed Inc.....	12,867
1378.53 Russell Strategic Bd Cl S.....	23,527
367.06 Russell S/T Bond Fd.....	20,056
779.67 Pimco Foreign Bond Fund.....	8,000

TOTAL CARRIED TO EOEZ Pg 1 Line 5..... 100,920

STATEMENT #4 - Professional Fees (990-EZ PG 1 Line 13)

Investment advisor fees.....	3,750
Accounting.....	700

TOTAL CARRIED TO 990-EZ PG 1 Line 13..... 4,450