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Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07/01, 2007, and ending 06/30/2008

B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions C Name of organization BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC. Number and street (or P O box if mail is not delivered to street address) Room/suite MILETI ALUMNI CENTER City or town, state or country, and ZIP + 4 BOWLING GREEN, OH 43403-0054	D Employer identification number 34-6007199
		E Telephone number (419) 372-2551
		F Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) ▶
		Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ). H and I are not applicable to section 527 organizations H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) If "Yes," enter number of affiliates ▶ H(c) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If "No," attach a list. See instructions.) H(d) Is this a separate return filed by an organization covered by a group ruling? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No I Group Exemption Number ▶ M Check <input type="checkbox"/> if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)
G Website: ▶ WWW.BGSU.EDU/OFFICES/DEVELOPMENT J Organization type (check only one) <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 K Check here <input type="checkbox"/> if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return. L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 88,736,763.		

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

Revenue	1 Contributions, gifts, grants, and similar amounts received		
	a Contributions to donor advised funds	1a	
	b Direct public support (not included on line 1a)	1b	14,884,980.
	c Indirect public support (not included on line 1a)	1c	
	d Government contributions (grants) (not included on line 1a)	1d	
	e Total (add lines 1a through 1d) (cash \$ 13,629,474. noncash \$ 1,255,506.)	1e	14,884,980.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	
	3 Membership dues and assessments	3	
	4 Interest on savings and temporary cash investments	4	530,524.
	5 Dividends and interest from securities	5	2,817,362.
	6a Gross rents	6a	
	b Less rental expenses	6b	
c Net rental income or (loss). Subtract line 6b from line 6a	6c		
7 Other investment income (describe: ▶ OGDEN, ILL. 1)	7	12,007.	
8a Gross amount from sales of assets other than inventory	(A) Securities 8a	(B) Other	
b Less cost or other basis and sales expenses	69,216,194. 8b		
c Gain or (loss) (attach schedule)	67,883,411. 8c		
d Net gain or (loss). Combine line 8c, columns (A) and (B)	1,332,783. 8d		1,332,783.
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
a Gross revenue (not including \$ of contributions reported on line 1b)	9a		
b Less direct expenses other than fundraising expenses	9b		
c Net income or (loss) from special events. Subtract line 9b from line 9a	9c		
10a Gross sales of inventory, less returns and allowances	10a		
b Less cost of goods sold	10b		
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
11 Other revenue (from Part VII, line 103)	11	1,275,696.	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	20,853,352.	
Expenses	13 Program services (from line 44, column (B))	13	8,924,554.
	14 Management and general (from line 44, column (C))	14	611,707.
	15 Fundraising (from line 44, column (D))	15	850,819.
	16 Payments to affiliates (attach schedule)	16	
	17 Total expenses. Add lines 16 and 44, column (A)	17	10,387,080.
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18	10,466,272.
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	101,284,442.
	20 Other changes in net assets or fund balances (attach explanation) STMT. 2.	20	-9,333,498.
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	102,417,216.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a NONE			
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31 19,340.		19,340.	
32 Legal fees	32 25,056.		20,436.	4,620.
33 Supplies	33 532,741.	481,823.	40,396.	10,522.
34 Telephone	34 70,736.	21,615.	8,671.	40,450.
35 Postage and shipping	35 73,888.	12,179.	32,496.	29,213.
36 Occupancy	36 8,806.	8,806.		
37 Equipment rental and maintenance	37 38,114.	12,350.	15,135.	10,629.
38 Printing and publications	38 200,054.	84,271.	53,732.	62,051.
39 Travel	39 359,647.	195,900.	49,170.	114,577.
40 Conferences, conventions, and meetings	40 277,012.	146,436.	111,045.	19,531.
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42			
43 Other expenses not covered above (itemize)	43			
a OTHER SCHOLARSHIPS AND AWARDS	43a 870,184.	870,184.		
b FEES, REGISTRATIONS, DUES	43b 602,660.	586,909.	12,742.	3,009.
c TRANSFERS TO UNIV. AND DEPT.	43c 5,414,875.	5,414,875.		
d CONSULTING SERV., INSURANCE	43d			
e SERVICES RENDERED	43e 1,838,116.	1,073,544.	208,355.	556,217.
f BANK CHARGES, TAXES, REFUND	43f			
g OTHER & PRES. CLUB	43g 55,851.	15,662.	40,189.	
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	44 10,387,080.	8,924,554.	611,707.	850,819.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part IV Balance Sheets (See the instructions)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	510,191.	46	784,183.
	47a Accounts receivable 47a			
	b Less allowance for doubtful accounts 47b		47c	
	48a Pledges receivable 48a			
	b Less allowance for doubtful accounts 48b		48c	
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule) 51a			
	b Less allowance for doubtful accounts 51b		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54a Investments - publicly-traded securities S,T,M,T 5 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	101,859,448.	54a	102,994,993.
	b Investments - other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
55a Investments - land, buildings, and equipment basis 55a				
b Less accumulated depreciation (attach schedule) 55b		55c		
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment basis 57a				
b Less accumulated depreciation (attach schedule) 57b		57c		
58 Other assets, including program-related investments (describe <input type="checkbox"/> STMT 6)	4,200.	58	4,200.	
59 Total assets (must equal line 74) Add lines 45 through 58	102,373,839.	59	103,783,376.	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue	1,089,397.	62	1,366,160.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
65 Other liabilities (describe <input type="checkbox"/>)		65		
66 Total liabilities. Add lines 60 through 65	1,089,397.	66	1,366,160.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	3,766,169.	67	2,187,296.
	68 Temporarily restricted	40,415,468.	68	36,342,239.
	69 Permanently restricted	57,102,805.	69	63,887,681.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	101,284,442.	73	102,417,216.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	102,373,839.	74	103,783,376.	

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Yes No

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings **36**

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) **75b** X

c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization". **75c** X SEE STATEMENT 17

d Does the organization have a written conflict of interest policy? **75d** X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
	-0-	-0-	-0-	-0-

Part VI Other Information (See the instructions.)

Yes No

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change **76** X

77 Were any changes made in the organizing or governing documents but not reported to the IRS? . . . STMT. 19 . **77** X

If "Yes," attach a conformed copy of the changes.

78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? **78a** X

b If "Yes," has it filed a tax return on Form 990-T for this year? **78b** X

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement **79** X

80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? **80a** X

b If "Yes," enter the name of the organization and check whether it is ☐ exempt or ☐ nonexempt

81a Enter direct and indirect political expenditures (See line 81 instructions.) **81a**

b Did the organization file Form 1120-POL for this year? **81b** X

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III).		
82b	2,186,000.		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	N/A	
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	N/A	
d	Section 162(e) lobbying and political expenditures	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	N/A	
87	501(c)(12) orgs. Enter a Gross income from members or shareholders	N/A	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	N/A	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	X	
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89a	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911	NONE	
	section 4912	NONE	
	section 4955	NONE	
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	NONE	
d	Enter Amount of tax on line 89c, above, reimbursed by the organization	NONE	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90a	List the states with which a copy of this return is filed	OH,	
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	NONE	
91a	The books are in care of	JOHN T. CUCKLER	
	Located at	BGSU - MILETI ALUMNI CENTER BOWLING GREEN, OH	
	Telephone no	419-372-7705	
	ZIP + 4	43403-2551	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	If "Yes," enter the name of the foreign country		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c ☐ Yes ☒ No

If "Yes," enter the name of the foreign country ▶

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ☐

and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	530,524.	
96 Dividends and interest from securities			14	2,817,362.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income	523000	12,007.			
100 Gain or (loss) from sales of assets other than inventory			18	1,332,783.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b PROGRAM DEVL P					1,275,696.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		12,007.		4,680,669.	1,275,696.
105 Total (add line 104, columns (B), (D), and (E))					5,968,372.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
103	INCOME RECEIVED FORM VARIOUS ACTIVITIES SPONSORED BY BOWLING GREEN STATE UNIVERSITY DEPARTMENTS AND ORGANIZATIONS. THIS INCOME IS ALLOCATED TO NET ASSETS FOR THE ADVANCEMENT AND DEVELOPMENT OF BOWLING GREEN STATE UNIVERSITY.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
STMT 20	%		NONE	350,000.
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer John T Cuckler

Date 03/26/10

Type or print name and title John T Cuckler, Controller

**Paid
Preparer's
Use Only**

Preparer's
signature

[Signature]

Date

1/27/10

Check if
self-
employed ☐

Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours
if self-employed),
address, and ZIP + 4

ERNST & YOUNG U.S. LLP

41 SOUTH HIGH STREET

COLUMBUS, OH

EIN

34-6565596

Phone no

614-224-5678

43215-3400

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization

BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC

Employer identification number

34-6007199

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

Total number of other employees paid over \$50,000 . . . ► NONE

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 21		

Total number of others receiving over \$50,000 for professional services ► NONE

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ► NONE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1	X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	X
b Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b Did the organization make any taxable distributions under section 4966?	4b	N/A
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d Enter the total number of donor advised funds owned at the end of the tax year ► _____		
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____		
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts ► _____		NONE
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____		NONE

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state
- 10 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
- ☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☐ Type III - Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions.)

Schedule A (Form 990 or 990-EZ) 2007

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	13,141,572.	14,916,045.	11,947,432.	9,797,685.	49,802,734.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,996,551.	1,631,997.	1,521,283.	1,202,485.	6,352,316.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975.	2,361,135.	1,954,771.	1,788,953.	3,317,888.	9,422,747.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	413,000.	392,000.	367,000.	345,000.	1,517,000.
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	17,912,258.	18,894,813.	15,624,668.	14,663,058.	67,094,797.
24 Line 23 minus line 17.	15,915,707.	17,262,816.	14,103,385.	13,460,573.	60,742,481.
25 Enter 1% of line 23.	179,123.	188,948.	156,247.	146,631.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶ 26a					1,214,850.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶ 26b					3,929,522.
c Total support for section 509(a)(1) test. Enter line 24, column (e) ▶ 26c					60,742,481.
d Add: Amounts from column (e) for lines 18 <u>9,422,747.</u> 19 <u> </u> 22 <u> </u> 26b <u>3,929,522.</u> ▶ 26d					13,352,269.
e Public support (line 26c minus line 26d total) ▶ 26e					47,390,212.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ 26f					78.0182 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year. NOT APPLICABLE (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines 15 <u> </u> 16 <u> </u> 17 <u> </u> 20 <u> </u> 21 <u> </u> ▶ 27c					
d Add: Line 27a total, and line 27b total, ▶ 27d					
e Public support (line 27c total minus line 27d total) ▶ 27e					
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e) ▶ 27f					
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ 27g					%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ 27h					%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions.)

NOT APPLICABLE

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain. (If you need more space, attach a separate statement.)	31	

32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.		

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 CB 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

(a)
Affiliated group
totals(b)
To be completed
for all electing
organizations

36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41		
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 13 of the instructions)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
Lobbying nontaxable amount					
45					
Lobbying ceiling amount (150% of line 45(e)) . . .					
46					
Total lobbying expenditures					
Grassroots nontaxable amount					
47					
Grassroots ceiling amount (150% of line 48(e)) . . .					
48					
Grassroots lobbying expenditures					
49					
50					

Part VI-B Lobbying Activity by Nonelecting Public Charities**NOT APPLICABLE**

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

Yes No Amount

a	Volunteers			
b	Paid staff or management (Include compensation in expenses reported on lines c through h) . . .			
c	Media advertisements			
d	Mailings to members, legislators, or the public			
e	Publications, or published or broadcast statements			
f	Grants to other organizations for lobbying purposes			
g	Direct contact with legislators, their staffs, government officials, or a legislative body			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i	Total lobbying expenditures (Add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule A (Form 990 or 990-EZ) 2007

01380G 2817

BGSU FOUNDATION
Summary of Investment Realized Gains/Losses at Fiscal 2008

Account	Description	Sales Value	Cost Value	Realized Gain Value	(Check) Realized Gain Value
10-001231	<u>POOL C - AllianceBernstein</u>	-	-	-	-
10-001237	<u>UBS Other</u>	1,771,589.64	(1,778,666.51)	(7,098.87)	(7,098.87)
	<u>UBS American Fund</u>	202,819.04	-	202,819.04	202,819.04
	<u>UBS Tactical Bond</u>	22,110,741.08	(21,987,248.92)	123,492.14	123,492.14
	<u>UBS Student Investment</u>	189,162.92	(189,775.66)	(612.74)	(612.74)
10-001238	<u>POOL A - Invesco/NAM</u>	-	-	-	-
10-001239	<u>Reams</u>	120,986.47	(102,572.61)	18,413.86	18,413.86
10-001240	<u>McMaster Trust</u>	249,375.27	(215,893.08)	33,482.21	33,482.21
10-001241	<u>Allen Trust</u>	-	-	-	-
10-001242	<u>Student Inv't Trust</u>	-	-	-	-
10-001243	<u>Margeson</u>	10,080.08	-	10,080.08	10,080.08
10-001244	<u>CARR Trust</u>	-	-	-	-
10-001245	<u>BGRA</u>	778,104.38	(765,434.23)	10,670.15	10,670.15
10-001246	<u>L. Mowry</u>	3,500.00	(3,321.46)	178.54	178.54
10-001247	<u>Dorothy Bryan</u>	5,000.00	(4,828.81)	171.19	171.19
10-001250	<u>Closely Held</u>	-	-	-	-
10-001251	<u>Scott Unitrust</u>	40,853.50	(42,997.59)	(2,144.09)	(2,144.09)
10-001252	<u>Kayne-Anderson-Pool D</u>	915,556.83	(712,950.77)	202,606.06	202,606.06
10-001253	<u>Richmond Capital-Pool E</u>	13,222,036.95	(13,537,056.99)	(315,020.04)	(315,020.04)
10-001254	<u>S&P Midcap 400</u>	6,858,900.39	(6,205,086.36)	653,804.03	653,804.03
10-001255	<u>University House</u>	-	-	-	-
10-001256	<u>Investment In Real Estate</u>	-	-	-	-
10-001257	<u>POOL B - AllianceBernstein</u>	-	-	-	-
10-001258	<u>John D. McNull</u>	-	-	-	-
10-001259	<u>Harbor International Fund</u>	-	-	-	-
10-001260	<u>A. Brown - Large Cap</u>	-	-	-	-
10-001261	<u>Vanguard 500 Index Fund</u>	-	-	-	-
10-001262	<u>Lehman Bros Arbitrage</u>	-	-	-	-
10-001283	<u>Barrow Hanley</u>	-	-	-	-
10-001284	<u>Holchiks Wiley</u>	9,434,862.45	(9,531,979.28)	(97,116.83)	(97,116.83)
10-001265	<u>Commonfund Realty</u>	20,854.83	-	20,854.83	20,854.83
10-001267	<u>PIMCO All Asset</u>	-	-	-	-
10-001268	<u>Third Avenue Real Estate</u>	538,455.45	(692,451.53)	(153,996.08)	(153,996.08)
10-001269	<u>First Federal Bank - CD</u>	-	-	-	-
10-001270	<u>Stroh Capital Fund</u>	2,000,000.00	(2,000,556.88)	(556.88)	(556.88)
10-001271	<u>Kayne Anderson PI</u>	-	-	-	-
10-001272	<u>Commonfund Global</u>	-	-	-	-
10-001273	<u>Alternative Investment Group</u>	-	-	-	-
10-001274	<u>Westfield Capital Management</u>	10,699,669.63	(10,112,580.68)	587,088.97	587,088.97
10-001275	<u>Cohen & Steers Int'l REIT</u>	45,665.34	-	45,665.34	45,665.34
10-001276	<u>Julius Baer Int'l Equity</u>	-	-	-	-
10-001277	<u>Loomis Sayles Global Fixed</u>	-	-	-	-
	TOTAL	69,216,194.23	(67,883,411.32)	1,332,782.91	1,332,782.91

FORM 990, PART I - OTHER INVESTMENT INCOME
=====DESCRIPTION
-----AMOUNT

PARTNERSHIP INVESTMENT

12,007.

TOTAL

12,007.
=====

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES

=====

DESCRIPTION

AMOUNT

NET UNREALIZED LOSS ON INVESTMENTS

9,333,497.

ROUNDING

1.

TOTAL

9,333,498.

=====

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

THE BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC. IS A NON-PROFIT ORGANIZATION WHICH ASSISTS IN THE DEVELOPMENT AND ADVANCEMENT OF BOWLING GREEN STATE UNIVERSITY AND WHICH SERVES AS A DEPOSITORY FOR GIFTS TO THE UNIVERSITY.

FORM 990, PART III - OTHER PROGRAM SERVICES (LINE E)
=====

DESCRIPTION -----	GRANTS AND ALLOCATIONS -----	EXPENSES -----
WBGU - TV - PUBLIC BROADCASTING SYSTEM		668,707.
9 FUNDS ARE INVOLVED.		-----
TOTALS		668,707.
		=====

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

=====

DESCRIPTION -----	ENDING BOOK VALUE -----
CORPORATE STOCK	61,311,071.
CORPORATE DEBENTURES, BONDS & OTHER	30,262,695.
U. S. GOVERNMENT AND AGENCY OBLIGATIONS	18,561.
ALTERNATIVE INVESTMENTS	11,402,666.

TOTALS	102,994,993.
	=====

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
LOAN GUARANTEES	2,000.
OTHER ASSETS	2,200.

TOTALS	4,200.
	=====

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN
=====

DESCRIPTION -----	AMOUNT -----
ACCRUAL-BASIS AUDITED FINANCIAL STATEMENT BALANCE ADJUSTED TO CASH-BASIS TAX RETURN BALANCES	1,735,118.

TOTAL	1,735,118.
	=====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

DESCRIPTION	AMOUNT
-----	-----
ACCRUAL-BASIS AUDITED	
FINANCIAL STATEMENT BALANCES	
ADJUSTED TO CASH-BASIS TAX	
RETURN BALANCE	177,395.

TOTAL	177,395.
	=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
MR. JAMES L. BAILEY MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. JERRY J. BATT MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. PETER G. BAHNER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MRS. THERESA POPP BRAUN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. DAVID A. BRYAN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. ROBERT A. DIMLING MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. EVERETT E. GALLAGHER	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054				
MR. DAVID J. COX MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MRS. KATHRYN S. HOOPS MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MRS. DOROTHY E. HANSEN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. DANIEL R. KELLER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MS. VIVIAN MOORE MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. J. MICHAEL MCGUIRE MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
MR. JOHN E. MOORE, JR. MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. MICHAEL E. KUHLEN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
DR. PATRICK D. PAUKEN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MS. MARLENE K. NORTON MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. BRUCE E. NYBERG MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. THOMAS A. ORCHARD MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. GEORGE E. PHILLIPS MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. GEOFFREY H. RADBILL MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. GERALD I. RADER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. EDWARD J. REITER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
DR. SIDNEY A. RIBEAU MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	BGSU PRESIDENT 1.00	NONE	NONE	NONE
MR. BRUCE K. MISAMORE MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. PATRICK L. RYAN	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054				
MRS. CARLLEEN A. SCOTT MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. WILLIAM L. LLOYD SR. MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE
MR. J. DOUGLAS SMITH MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	VP UNIVERSITY ADVANCEMENT-BGSU 1.00	NONE	NONE	NONE
MRS. SUZANNE THOMPSON MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. RONALD R. WHITEHOUSE MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. R. MAX WILLIAMSON MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
DR. ASHEL BRYAN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE
DR. CARROLL W. CHEEK MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE
MR. ROBERT LUDWIG MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE
DR. GEORGE L. MYLANDER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE
MRS. RUTH FROST PARKER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE
MR. WILLIAM J. PRIMROSE MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	EMERITUS DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. JEFFREY D. RADER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. JACIEN L. STEELE MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. MICHAEL R. WEGER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MR. DON D. IRWIN MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	DIRECTOR 1.00	NONE	NONE	NONE
MARCIA SLOAN LATTA MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	VICE PRESIDENT 1.00	NONE	NONE	NONE
JOHN T. CUCKLER MILETI ALUMNI CENTER BOWLING GREEN, OH 43403-0054	CONTROLLER 1.00	NONE	NONE	NONE

BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC

34-6007199

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
		NONE	NONE	NONE
GRAND TOTALS				

BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC 34-6007199
 FORM 990, PART V-A COMPENSATION PROVIDED BY RELATED ORGANIZATION
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NAME, ORGANIZATION NAME, RELATIONSHIP	EMPLOYER ID #	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DR. PATRICK D. PAUKEN BOWLING GREEN STATE UNIVERSITY SHARING FACILITIES OR EMPLOYEES	34-6402018	90,284.	17,387.	NONE
DR. SIDNEY A. RIBEAU BOWLING GREEN STATE UNIVERSITY SHARING FACILITIES OR EMPLOYEES	34-6402018	312,125.	54,775.	NONE
MR. J. DOUGLAS SMITH BOWLING GREEN STATE UNIVERSITY SHARING FACILITIES OR EMPLOYEES	34-6402018	184,324.	33,927.	NONE
MARCIA SLOAN LATTA BOWLING GREEN STATE UNIVERSITY SHARING FACILITIES OR EMPLOYEES	34-6402018	166,422.	23,024.	NONE
JOHN T. CUCKLER BOWLING GREEN STATE UNIVERSITY SHARING FACILITIES OR EMPLOYEES	34-6402018	110,232.	26,256.	NONE

BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC

34-6007199

FORM 990, PART V-A COMPENSATION PROVIDED BY RELATED ORGANIZATION

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NAME, ORGANIZATION NAME, RELATIONSHIP	EMPLOYER ID #	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
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GRAND TOTALS

863, 387.

155, 369.

NONE

FORM 990, PART VI - CHANGES TO ORGANIZING OR GOVERNING DOCUMENT
=====

THE BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC. BYLAWS - THE ONLY
CHANGE IN BYLAW DOCUMENT IS UNDER SECTION 8: INVESTMENT COMMITTEE -
SEE ATTACHED.

THE BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC.

BYLAWS

ARTICLE I

Directors

Section 1. Directors - Generally. There shall be four (4) classes of Directors of The Bowling Green State University Foundation, Inc.: Representative Members, At-Large Members, Ex-Officio Members and Directors Emeritus. Other than their manner of election, voting rights, and term of office, there are no distinctions or differences among the rights, powers, duties and obligations of the various classes of Directors.

Section 2. Representative Members. The following Representative Members shall be elected to the Board of Directors, subject to the ratification of the group they are representing: A representative appointed by the Bowling Green State University Board of Directors, a member of the faculty of the University appointed by the Faculty Senate Executive Committee, and an alumnus of the University appointed by the Alumni Board of Directors. Representative Members shall serve one (1) year terms and shall be elected at the fall meeting. No Representative Member shall be appointed to more than three (3) consecutive terms; except that, a Representative Member elected for three (3) terms may be reelected to the Board of Directors after the lapse of one (1) year.

Section 3. At-Large Members. Up to thirty-two (32) At-Large Members, at least half of whom are alumni of the University, shall be elected by the Board of Directors. At-Large Members shall serve three (3) year terms. The Nominating Committee described under Article III hereof shall present nominees for the At-Large positions at the spring or fall meetings of the Board. Additional nominations may be made from the floor. Nominees will be elected at a meeting by the majority of the votes cast at a meeting at which a quorum is present. No At-Large Member shall be elected to more than two (2) consecutive terms without a lapse of one (1) year unless they were elected to fill the unexpired term of a Director. In that event, the At-Large Member may serve the unexpired term, plus two (2) consecutive terms without a lapse of one (1) year. The Board may extend the term of an At-Large Member at its discretion, provided that at least half of the total At-large Members are alumni of the University.

Section 4. Ex-Officio Members. The President of the University or his or her designee and the Vice President for University Advancement of the University or his or her designee shall serve as Ex-Officio Members of the Board. If the term for which the Immediate Past Chair elected to the Board has expired, the Immediate Past Chair shall be a member of the Board for the succeeding two (2) years.

Section 5. Director Emeritus. The Board may confer "Director Emeritus" status on any current or former Director by a majority vote of the Board or as otherwise required by the Nominating Committee.

Section 6. Term of Office. All Representative Members and Ex-Officio Members shall commence their term upon election or appointment by the University or group they represent, as the case may be. All At-Large Members shall begin their term at the beginning of business of the fall meeting at which they are elected and shall end their term on the day prior to the fall meeting in which their term ends. The Board may extend the term of any At-Large Member by an additional year.

Section 7. Vacancies. In the event of a vacancy in the membership of the Board of Directors, the remaining members shall continue to act with the power and authority of the full Board until such time as the vacancy shall be filled. Vacancies in the Representative or Ex-Officio positions shall be filled by election or appointment by the University or group they represent, as the case may be. Vacancies in the At-Large positions shall be filled by a majority vote of the Directors at a meeting of the Board.

Section 8. Removal. The Board may remove a member of the Board by a two-thirds (2/3rd) vote of the members of the Board.

ARTICLE II

Powers and Meetings of the Board

Section 1. Powers. The powers of the Foundation shall be exercised, its business and affairs conducted, and its property, both personal property and real property, controlled by the Board of Directors, except as otherwise provided in the Articles of Incorporation, any amendments thereto, these Bylaws, or the Ohio Nonprofit Corporation law.

Section 2. Meetings of the Board - Call. The annual meeting of the Board shall be held in the fall. There shall also be meetings of the Board during the winter and spring. Special meetings of the Board may be held upon call of the Chair and with notice provided under the following Section 3.

Section 3. Meetings of the Board - Notice. Written notices of all meetings of the Board of Directors, other than special meetings, shall be mailed, faxed, e-mailed, or otherwise delivered to each Director, at least twenty (20) days in advance of the date set for the meeting. A Director may waive notice of the time and place of any meeting of the Board, either before or after the meeting is held.

Section 4. Meetings of the Board - Time and Place. Meetings of the Board shall be held at such time and at such place, whether inside or outside of the State of Ohio, as the Chair of the Board may determine. Notwithstanding anything to the contrary, any meeting of the Board of Directors may be held through any electronic communication pursuant to which each Director is able to hear each other Director participating in the meeting and such participation shall constitute attendance at the meeting.

Section 5. Meetings of the Board - Quorum. A majority of the members of the Board shall constitute a quorum.

Section 6. Meetings of the Board - Voting. The act of a majority of the Directors present at a meeting at which a quorum is present is the act of the Board, unless the act of a greater number is required by the Articles or these Bylaws. Neither Ex-Officio nor Director Emeritus Members shall be eligible to vote.

ARTICLE III

Committees of the Board

Section 1. Committees - Generally. There are seven standing committees of the Board of Directors, which are the Executive Committee, Finance Committee, Nominating Committee, Development Committee, Stewardship Committee, Audit Committee, and Investment Committee. In addition, the Chair may recommend that the Board of Directors establish and appoint such other committees as the Board deems desirable, and/or discontinue and disband any committees that are no longer necessary. Each committee shall have such powers and perform such duties, not inconsistent with law, as may be delegated to it by the Chair. All members of the Board of Directors must serve on at least one committee.

Section 2. Executive Committee. The Executive Committee shall consist of the Chair, Chair-Elect, and Immediate Past Chair of the Board, the President and Treasurer of the Foundation, and the Chairs of the Foundation's other standing committees. The Executive Committee shall, during the intervals between the meetings of the Board, possess and may exercise all of the powers of the Board in the management and affairs of the Foundation. The Executive Committee is further authorized to appoint such committees as may be required to carry out the functions of the Board; to accept gifts, grants and bequests; and to establish funds and designate administrators for the funds. In the event a standing committee member of the Executive Committee is unable to attend an Executive Committee meeting, the Chair of the Board may appoint another member of the Board as a replacement for that meeting.

Section 3. Finance Committee. The Finance Committee shall review and approve the annual budget for the Offices of Alumni and Development and Advancement Services in collaboration with the Alumni Association Finance Committee. The Finance Committee shall review and manage the Foundation's financial affairs, including its operating budget, shall recommend to the Board financial reporting and accounting policies and procedures and shall take responsibility for implementing such policies and procedures once approved. The Finance Committee shall annually review and approve the rate of the administrative fee charged to endowed and non-endowed funds, without prior consent of the Board and consistent with the parameters of the Investment Committee's policies and guidelines. The Finance Committee shall additionally annually determine the spending rate, without prior consent of the Board and consistent with the parameters of the Investment Committee's

policies and guidelines. The Chair of the Audit Committee and the Chair of the Investment Committee shall be Ex-Officio Members and the Chair shall designate one additional member of the Board to sit on the Finance Committee.

Section 4. Nominating Committee. The Nominating Committee is responsible for the Foundation's leadership development. It shall be the duty of the Nominating Committee to develop desirable criteria for membership to the Board. The Nominating Committee shall further identify names of candidates to be considered for potential Board candidacy as At-Large Members, recommend to the Board nominees for the At-Large positions, and recommend to the Board nominees for Director Emeritus status. The Nominating Committee shall further present to the Board nominations for the Officers of the Foundation.

Section 5. Development Committee. The Development Committee is responsible for developing and executing strategies for evaluating, cultivating and soliciting major (as defined by the Board) outright gifts and planned and deferred gifts. The Development Committee also is responsible for developing and executing strategies for evaluating, cultivating and soliciting large (as defined by the Board) corporate and foundation gifts, in consultation with staff of the Offices of Alumni and Development and Advancement Services and key University volunteers. The Development Committee shall take a leadership role in cultivating and soliciting planned gifts from members of the Board. The Development Committee shall assist with the education and marketing of the gift planning program and initiatives of the Offices of Alumni and Development and Advancement Services.

Section 6. Stewardship Committee. The Stewardship Committee is responsible for developing policies and strategies, subject to Board approval, for the acknowledgement, stewardship and recognition of private donors. The Stewardship Committee shall periodically review the Foundation's gifts to ensure compliance with donor intent. The Stewardship Committee shall recommend to the Foundation Board of Directors the gift levels desired for named endowed professorships, scholarships, programs, University facilities and the like, which, once approved by the Board of Directors, shall be submitted to the University for final approval. The Stewardship Committee will develop guidelines for the Foundation's approval of external grants and will assist management implement the Foundation's grants program. The Stewardship Committee shall also counsel management on the development and execution of the Foundation's annual report.

Section 7. Audit Committee. The Audit Committee shall consist of three (3) members of the Board of Directors and the Treasurer of the Foundation. The Audit Committee shall ensure that an annual audit is performed by independent auditors. Subsequent to the completion of the external audit, the Audit Committee shall review the independent auditor's report, its management letter, and management's response. The Treasurer of the Foundation shall not participate in the review of management's response. The Audit Committee is further charged with reviewing the selection process used by the Auditor of the State of Ohio for the selection of the Foundation's independent auditor and presenting a final candidate to the Board for review and approval.

Section 8. Investment Committee. The Investment Committee is responsible for the oversight of the Foundation's investment portfolio in accordance with the Foundation's policies and guidelines and shall report the performance results achieved by the investment portfolio to the Board of Directors. The Investment Committee shall maintain such policies and guidelines by recommending modifications of such policies and guidelines to the Board from time to time, as the Investment Committee shall deem appropriate. The Investment Committee shall develop and execute an investment strategic plan in collaboration with a third party investment advisor. The Investment Committee shall sit on the Joint Investment Committee of the University and the Foundation, whose actions shall be dictated by policies and procedures promulgated by that committee guided by its "governing charter" provided that in all instances, the members of the Investment Committee shall act in a manner that supports the best interests of the Foundation. ~~The Investment Committee shall consist of as many members as the policies and procedures of the Joint Investment Committee require. The Investment Committee shall appoint, without prior approval by the Board, and annually assess investment consultants and fund managers. through its representation on the Joint Investment Committee.~~

Section 9. Other Committees. In addition to the above committees, members may sit on joint committees of the University and the Foundation on appointment by the Chair.

ARTICLE IV Officers Generally

Section 1. General Provisions. The Officers of the Foundation shall be the Chair, Chair-Elect, Immediate Past Chair, President, and Treasurer and such other officers and assistant officers as may be deemed necessary. The Chair, Chair-Elect and Treasurer must be members of the Board of Directors of the Foundation.

Section 2. Term of Office. The Chair, Chair-Elect, Immediate Past Chair, and Treasurer of the Foundation shall serve two (2) year terms. These Officers shall be elected at the fall meeting of the Board. These Officers shall begin their term at the beginning of business of the fall meeting at which they are elected and shall end their term on the day prior to the fall meeting in which their term ends. In the event that the Chair, Chair-Elect and/or Treasurer are currently serving the third year of a second consecutive three (3) year term as a Director, such individual or individuals shall be eligible for re-election to an additional three (3) year term as a Director. Any such individual elected to a third consecutive three (3) year term shall not succeed himself or herself as Director until the period of one (1) year has elapsed from the end of his or her term.

The President shall begin his or her term upon appointment to the position he or she holds with the University and shall end his or her term once his or her appointment with the University ends.

Termination of a person's status as a Director automatically terminates his or her status as an Officer.

Section 3. Vacancies. Vacancies in the offices of the Chair, Chair-Elect, and Treasurer of the Foundation may be filled by a majority vote of the Directors until the next annual election of Officers is held. Vacancies in the offices of the President, Vice-President and Controller shall be filled upon appointment by the University.

ARTICLE V Duties of Officers

Section 1. General Duties of Officers. The Chair, Chair-Elect, Immediate Past Chair, President, and Treasurer and any other officers or assistant officers shall have the authority and perform such duties as are determined by the Ohio Nonprofit Corporation Law, by the Articles of Incorporation, by these By-laws, or, from time to time, by the Board of Directors.

Section 2. Chair. The Chair is the chief officer of the Board of Directors and shall preside at all its meetings. The Chair of the Board is charged with the full responsibility and authority for governing the Board and conducting, directing and managing its affairs.

Section 3. Chair-Elect. At the request of the Chair or, in the Chair's absence or disability, the Chair-Elect shall perform all duties of the Chair and, when so acting, shall have all the powers of and be subject to all the restrictions upon the Chair.

Section 4. Immediate Past Chair. If the term for which the Immediate Past Chair elected to the Board has expired, the Immediate Past Chair shall be a member of the Board and an Officer for the succeeding two (2) years.

Section 5. President. The Vice President for University Advancement of the University shall serve as President of the Foundation. The President is responsible for the overall direction and management of the affairs of the Foundation. The President shall be a non-voting representative to the Board and its Executive Committee. The President shall act as executive secretary and shall keep or cause to be kept the minutes of all proceedings of the Board and the Executive Committee and shall certify all corporate records. The President shall further keep or cause to be kept all books as may be required by the Board and the Executive Committee.

Section 6. Treasurer. The Treasurer shall submit an annual financial report to the Board.

Section 7. Vice President and Controller. Subject to the concurrence of the Board, the President may appoint and/or dismiss the Vice President and the Controller of the Foundation. If appointed, such individuals shall be Officers but shall not be members of the Board of Directors of the Foundation.

The Vice President shall perform all duties of the President at his or her request or in the President's absence or disability and, when so acting, shall have all the powers of and be subject to all the restrictions upon the President. In addition, the Vice President, in consultation with the President, is responsible for mobilizing the Board to assist in securing personal gifts for the University and in formulating appropriate policies and programs to guide the University's Development Program. The Controller, in consultation with the President, is responsible for managing the fiscal and administrative affairs of the Foundation, including, but not limited to, information systems management, fund administration, financial accounting and reporting, annual audit coordination, and investment management. Both the Vice President and Controller shall also perform such duties as may be assigned by the President.

ARTICLE VI Finances

Section 1. Fiscal Year. The fiscal year for the Foundation shall be from July 1st through June 30th.

Section 2. Depository Banks. Liquid funds and securities of the Foundation shall be deposited in such bank or banks, in such types of accounts, and subject to such withdrawal and sale procedures as the Board may determine.

Section 3. Audits. The financial records and accounts of the Foundation shall be audited annually or at such times as directed by the Board. The audit shall be performed by a certified public accountant or accounting firm designated by the Board.

Section 4. Inspection. All financial records and accounts of the Foundation shall be open to inspection by any Director at any reasonable time.

ARTICLE VII Indemnification

Except and otherwise provided, the Foundation shall indemnify any person to the maximum extent permitted by Ohio law and Ohio Revised Code section 1702.12(E) as from time to time amended, who was or is a party, or is threatened to be made a party, to any threatened or pending action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a Director or Officer of the Foundation, or is or was serving at the request of the Foundation as director, member, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise,

or as a member of any committee or similar body, against all expenses (including attorneys' fees), judgments, penalties, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with said action, suit or proceeding (including appeals) or the defense or settlement thereof of any claim, issue or matter therein; provided, however, that no such indemnification shall be made for intentional misconduct or gross neglect. The Foundation shall secure, directly or indirectly, indemnify insurance on behalf of itself and/or any person it obligates itself to indemnify under this provision.

ARTICLE VIII

Code of Conduct/Conflicts of Interest

The Foundation shall adopt and maintain in effect, and the Directors and Officers of the Foundation shall at all times comply with, a code of conduct policy applicable to all of the Foundation's Directors and Officers. The current copy of the policy shall at all times be maintained at the principal office of the Foundation. Copies shall also be delivered to all Directors and Officers of the Foundation. The Foundation shall review the policy from time to time and make those amendments deemed necessary.

ARTICLE IX

Amendments

Section 1. Generally. The President or any Director of the Foundation may propose an amendment to these Bylaws by submitting the amendment in writing to the President of the Foundation. The President shall forward copies of the amendment to all members of the Board of Directors at least twenty (20) days in advance of the meeting wherein the amendment will be considered.

Section 2. Vote. An amendment proposed in accordance with the provisions of the preceding section may be adopted by a two-thirds (2/3^d) vote of the members of the board of directors.

Section 3. Effective Date. An amendment recommended and adopted in accordance with this Article shall become effective on the date of its adoption, unless otherwise specified.

Bylaws approved at BGSU Foundation Board Meeting – May 11, 2007

34-6007199

BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC

FORM 990, PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES

NAME AND ADDRESS EMPLOYER IDENTIFICATION NUMBER	PERCENTAGE OWNERSHIP INTEREST	NATURE OF BUSINESS ACTIVITIES	ENDING ASSETS	
			TOTAL INCOME	
BOWLING GREEN ST UNIV FND LLC BOWLING GREEN STATE UNIVERSITY BOWLING GREEN, OH 43403 34-6007199	100.000000	REAL ESTATE HOLD/ACTIVITY	NONE	350,000.
TOTAL INCOME			NONE	350,000.

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.
=====

NAME AND ADDRESS -----	TYPE OF SERVICE -----	COMPENSATION -----
HARTLAND & CO. 1100 SUPERIOR AVE. EAST CLEVELAND, OH 44114	INVESTMENT ADVISORS	61,817.
TOTAL COMPENSATION		----- 61,817. =====

SCHEDULE A, PART III - EXPLANATION FOR LINE 3A

=====

THE BOWLING GREEN STATE UNIVERSITY FOUNDATION IS A NONPROFIT ORGANIZATION THAT ASSISTS IN THE DEVELOPMENT AND ADVANCEMENT OF BOWLING GREEN STATE UNIVERSITY AND SERVES AS A DEPOSITORY FOR GIFTS TO THE UNIVERSITY. QUALIFYING RECIPIENTS ARE STUDENTS AND ORGANIZATIONS OF THE UNIVERSITY WHOSE AWARDS ARE BASED ON SPECIFIC ACHIEVEMENTS. INDEPENDENT SELECTION COMMITTEES REVIEW AND SELECT RECIPIENTS ACCORDING TO SPECIFIC GUIDELINES CREATED FOR EACH SCHOLARSHIP.

Form **8868**

(Rev. April 2008)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

7005 1820 0002 0047 9247

NOV 17 2008

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 8069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer Identification number
	BOWLING GREEN STATE UNIVERSITY FOUNDATION, INC.	34-6007199
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	BOWLING GREEN STATE UNIVERSITY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BOWLING GREEN, OH 43403	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ JOHN CUCKLER, BOWLING GREEN STATE UNIVERSITY

Telephone No. ▶ (419) 372-2551

FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☐ calendar year _____ or
 ▶ ☒ tax year beginning JULY 1, 2007, and ending JUNE 30, 2008.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	NONE
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2008)

ERNST & YOUNG U.S. LLP
 Suite 1000
 777 Woodward Ave
 Detroit, Michigan 48226
 34-6565598