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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2007**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning JULY 1, 2007, and ending JUNE 30, 2008

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

NIMICK FORBESWAY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O J.J. KESSLER, ONE OXFORD CENTRE, 20TH FL.

City or town, state, and ZIP code

PITTSBURGH, PA 15219

A Employer identification number

25-1597437

B Telephone number (see page 10 of the instructions)

(412) 562-8879

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 14,322,703.64

J Accounting method. ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	13,089,469.12			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,733.57	1,733.57		
4 Dividends and interest from securities	38,374.67	38,374.67		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	165,912.89			
b Gross sales price for all assets on line 6a 640,620.40				
7 Capital gain net income (from Part IV, line 2)		165,912.89		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	293.74	293.74		
12 Total. Add lines 1 through 11	13,295,783.99	206,314.87	N/A	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	6,827.49	6,144.74		682.75
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	266.14	266.14		0.00
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	25.00	25.00		0.00
24 Total operating and administrative expenses. Add lines 13 through 23	7,118.63	6,435.88		682.75
25 Contributions, gifts, grants paid	84,000.00			84,000.00
26 Total expenses and disbursements. Add lines 24 and 25	91,118.63	6,435.88		84,682.75
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	13,204,665.36			
b Net investment income (if negative, enter -0-)		199,878.99		
c Adjusted net income (if negative, enter -0-)			N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	18,667.89	3,802,922.10	3,802,922.10
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	1,250,965.11	10,675,749.87	10,519,781.54
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,269,633.00	14,478,671.97	14,322,703.64	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.00	0.00	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	1,252,733.00	14,346,575.73	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	16,900.00	132,096.24	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,269,633.00	14,478,671.97	
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,269,633.00	14,478,671.97		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,269,633.00
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	13,204,665.36
3 Other increases not included in line 2 (itemize) ▶ EXCISE TAX REFUND \$935; BASIS ADJ. \$3,438.61 . . . . .	<b>3</b>	4,373.61
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	14,478,671.97
5 Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	14,478,671.97

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE ATTACHED SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>			165,912.89	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	165,912.89
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	81,440.00	1,801,876.00	0.045197
2005	86,431.00	1,730,351.00	0.049950
2004	71,351.00	1,632,336.00	0.043711
2003	65,000.00	1,524,712.00	0.042631
2002	64,876.00	1,313,610.00	0.049388
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.230877
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.046175
<b>4</b> Enter the net value of noncharitable-use assets for 2007 from Part X, line 5			<b>4</b> 2,870,347.94
<b>5</b> Multiply line 4 by line 3			<b>5</b> 132,538.32
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,998.79
<b>7</b> Add lines 5 and 6			<b>7</b> 134,537.11
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 84,682.75

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	3,997.58
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0.00
<b>3</b> Add lines 1 and 2	<b>3</b>	3,997.58
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0.00
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	3,997.58
<b>6</b> Credits/Payments:		
<b>a</b> 2007 estimated tax payments and 2006 overpayment credited to 2007	<b>6a</b>	2,040.00
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	3,902.50
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	0.00
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	95.08
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	0.00
<b>11</b> Enter the amount of line 10 to be Credited to 2008 estimated tax Refunded	<b>11</b>	0.00

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PENNSYLVANIA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> SEE SCHEDULE B.	X	

**Part VII-A Statements Regarding Activities (continued)**

<b>11a</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11a</b>		X
<b>b</b>	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a? . . . N/A . . . . .	<b>11b</b>		
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract? . . . . .	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<b>13</b>	X	

Website address ► N/A

**14** The books are in care of ► JACK J. KESSLER, ESQ. Telephone no. ► (412) 562-8879  
 Located at ► 301 GRANT STREET, 20TH FLOOR, PITTSBURGH, PA ZIP+4 ► 15219-1408

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . ► ☐  
 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . .	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007? . . . . .	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 22 of the instructions). <u>N/A</u> . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 __, 20 __, 20 __, 20 __		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007</i> ) . . . . . <u>N/A</u> . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007? . . . . .	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If you answered "Yes" to 6b, also file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT				

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,551,841.43
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	362,217.39
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	0.00
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,914,058.82
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	0.00
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0.00
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,914,058.82
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	43,710.88
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	2,870,347.94
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	143,517.40

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	143,517.40
<b>2a</b>	Tax on investment income for 2007 from Part VI, line 5 . . . . .	<b>2a</b>	3,997.58
<b>b</b>	Income tax for 2007. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0.00
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	3,997.58
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	139,519.82
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0.00
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	139,519.82
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	0.00
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	139,519.82

**Part XII Qualifying Distributions** (see page 26 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	84,682.75
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0.00
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0.00
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0.00
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0.00
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	84,682.75
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	0.00
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	84,682.75

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
<b>1</b> Distributable amount for 2007 from Part XI, line 7 . . . . .				139,519.82
<b>2</b> Undistributed income, if any, as of the end of 2006:				
<b>a</b> Enter amount for 2006 only . . . . .			81,720.00	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.00		
<b>3</b> Excess distributions carryover, if any, to 2007:				
<b>a</b> From 2002 . . . . .				
<b>b</b> From 2003 . . . . .				
<b>c</b> From 2004 . . . . .				
<b>d</b> From 2005 . . . . .				
<b>e</b> From 2006 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0.00			
<b>4</b> Qualifying distributions for 2007 from Part XII, line 4: ► \$ <u>84,682.75</u>				
<b>a</b> Applied to 2006, but not more than line 2a . . . . .			81,720.00	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 27 of the instructions) . . . . .		0.00		
<b>c</b> Treated as distributions out of corpus (Election required—see page 27 of the instructions) . . . . .	0.00			
<b>d</b> Applied to 2007 distributable amount . . . . .	0.00			2,962.75
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.00			
<b>5</b> Excess distributions carryover applied to 2007 . . . . .	0.00			0.00
<i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.00			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.00		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0.00		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		0.00		
<b>e</b> Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			0.00	
<b>f</b> Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008 . . . . .				136,557.07
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0.00			
<b>8</b> Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	0.00			
<b>9</b> Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a . . . . .	0.00			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2003 . . . . .				
<b>b</b> Excess from 2004 . . . . .				
<b>c</b> Excess from 2005 . . . . .				
<b>d</b> Excess from 2006 . . . . .				
<b>e</b> Excess from 2007 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶ N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

THOMAS H. NIMICK, JR.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

JACK J. KESSLER, 301 GRANT STREET, 20TH FL., PITTSBURGH, PA 15219 (412) 562-8879

- b** The form in which applications should be submitted and information and materials they should include:

LETTER OF APPLICATION

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
THE CHILDREN'S INSTITUTE 6301 NORTHUMBERLAND STREET PITTSBURGH, PA 15217	N/A	PUBLIC	GENERAL FUND	28,000.00
CARNEGIE MUSEUM OF NATURAL HISTORY POWERMILL NATURE RESERVE 1847 ROUTE 381 RECTOR, PA 15677	N/A	PUBLIC	FLORENCE LOCKHART NIMICK NATURE CENTER EDUCATION ENDOWMENT FUND	28,000.00
SHADYSIDE HOSPITAL FOUNDATION 532 SOUTH AIKEN AVENUE SUITE 302 PITTSBURGH, PA 15232	N/A	PUBLIC	THOMAS H. NIMICK, JR. COMPETITIVE RESEARCH FUND	25,000.00
SHADYSIDE HOSPITAL FOUNDATION 532 SOUTH AIKEN AVENUE SUITE 302 PITTSBURGH, PA 15232	N/A	PUBLIC	FLORENCE LOCKHART NIMICK ONCOLOGY LECTURE FUND	3,000.00
<b>Total</b>			<b>3a</b>	84,000.00
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	

Enter gross amounts unless otherwise indicated.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2007)

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paul J. Kunkin Trustee  
Signature of officer or trustee

Date December 18,

SECRETARY/TREASURER  
Title

**Sign Here**

**Paid  
Preparer's  
Use Only**Preparer's  
signature

► Gary M. Kengyel

Date \_\_\_\_\_

12/18/09

Check if self-employed ☐

Preparer's SSN or PTIN  
(See **Signature** on page 30 of  
the instructions )

P00734474

Firm's name (or yours if self-employed), address, and ZIP code

BUCHANAN INGERSOLL & ROONEY P.C.  
301 GRANT STREET, PITTSBURGH, PA 15219

EIN ► 25-1381032

Phone no. (412) 562-5997

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2007**

Name of organization

Employer identification number

NIMICK FORBESWAY FOUNDATION

25-1597437

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions)

**General Rule—**

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

**Special Rules—**

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ▶ \$

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.  
ISA

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

## Name of organization

## Employer identification number

NIMICK FORBESWAY FOUNDATION

25-1597437

**Part I** Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THOMAS H. NIMICK, JR. CRUT 1996 #1 C/O J.J. KESSLER, 301 GRANT STREET PITTSBURGH, PA 15219	\$ 601,973.23	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	THOMAS H. NIMICK, JR. CRUT 1996 #2 C/O J.J. KESSLER, 301 GRANT STEET PITTSBURGH, PA 15219	\$ 602,091.97	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	THOMAS H. NIMICK, JR. CRUT 1996 #3 C/O J.J. KESSLER, 301 GRANT STREET PITTSBURGH, PA 15219	\$ 601,973.87	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	THOMAS H. NIMICK, JR. CRUT 1996 #4 C/O J.J. KESSLER, 301 GRANT STREET PITTSBURGH, PA 15219	\$ 599,261.14	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	THOMAS H. NIMICK, JR. CRUT 1996 #5 C/O J.J. KESSLER, 301 GRANT STREET PITTSBURGH, PA 15219	\$ 600,333.77	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	THOMAS H. NIMICK, JR. CRUT 1996 #6 C/O J.J. KESSLER, 301 GRANT STEEET PITTSBURGH, PA 15219	\$ 600,258.93	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)



## Name of organization

## Employer identification number

NIMICK FORBESWAY FOUNDATION

25-1597437

**Part I** Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	THOMAS H. NIMICK, JR. CRUT 1996 #7 C/O J.J. KESSLER, 301 GRANT STREET PITTSBURGH, PA 15219	\$ 3,799,763.41	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	THOMAS H. NIMICK, JR. CRUT DTD 8/24/1989 C/O J.J. KESSLER, 301 GRANT STREET PITTSBURGH, PA 15219	\$ 5,683,812.80	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

NIMICK FORBESWAY FOUNDATION

25-1597437

**Part II** Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEE ATTACHED SCHEDULE	\$ 537,114.54	6/11/2008
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	SEE ATTACHED SCHEDULE	\$ 537,114.54	6/11/2008
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>3</u>	SEE ATTACHED SCHEDULE	\$ 537,114.53	6/11/2008
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>4</u>	SEE ATTACHED SCHEDULE	\$ 537,114.53	6/11/2008
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>5</u>	SEE ATTACHED SCHEDULE	\$ 537,211.44	6/11/2008
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>6</u>	SEE ATTACHED SCHEDULE	\$ 537,211.44	6/11/2008

Name of organization

Employer identification number

NIMICK FORBESWAY FOUNDATION

25-1597437

**Part II** Noncash Property (See Specific Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>7</u>	SEE ATTACHED SCHEDULE	\$ <u>854,978.41</u>	<u>6/12/2008</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>8</u>	SEE ATTACHED SCHEDULE	\$ <u>5,227,042.45</u>	<u>6/11/2008</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

NIMICK FORBESWAY FOUNDATION  
EIN. 25-1597437  
FORM: SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED: JUNE 30, 2008

CONTRIBUTOR NUMBER 1:  
THOMAS H. NIMICK, JR CHARITABLE REMAINDER UNITRUST - 1996 #1, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
7,532 321 SHS DREYFUS BASIC S&P 500 STOCK INDEX	212,863 39	6/11/2008	223,333.32
3,762.165 SHS. DREYFUS SMALL CAP STOCK INDEX	78,666.87	6/11/2008	82,466.66
1,900 SHS ISHARES DJ SELECT DIVIDEND INDEX FUND	105,640 00	6/11/2008	133,798 00
333 SHS. VANGUARD EMERGING MARKET ETF	32,271.03	6/11/2008	35,441.02
733 SHS VANGUARD EUROPE PACIFIC ETF	32,787 09	6/11/2008	36,393 23
4,853 977 SHS BNY MELLON MID CAP STOCK FUND	58,927 28	6/11/2008	52,908 35
419 724 SHS BNY MELLON MID CAP STOCK FUND	5,095 45	6/11/2008	3,999 97
894 846 SHS BNY MELLON MID CAP STOCK FUND	10,863 43	6/11/2008	7,999.92
	<u>537,114 54</u>		<u>576,340.47</u>

NIMICK FORBESWAY FOUNDATION  
EIN. 25-1597437  
FORM. SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED: JUNE 30, 2008

CONTRIBUTOR NUMBER 2:  
THOMAS H. NIMICK, JR. CHARITABLE REMAINDER UNITRUST - 1996 #2, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
7,532 321 SHS. DREYFUS BASIC S&P 500 STOCK INDEX	212,863 39	6/11/2008	223,333.32
3,762 165 SHS. DREYFUS SMALL CAP STOCK INDEX	78,666 87	6/11/2008	82,466.66
1,900 SHS. ISHARES DJ SELECT DIVIDEND INDEX FUND	105,640 00	6/11/2008	133,798 00
333 SHS. VANGUARD EMERGING MARKET ETF	32,271 03	6/11/2008	35,441.02
733 SHS. VANGUARD EUROPE PACIFIC ETF	32,787 09	6/11/2008	36,393.23
4,853 977 SHS. BNY MELLON MID CAP STOCK FUND	58,927 28	6/11/2008	52,908.35
419.724 SHS. BNY MELLON MID CAP STOCK FUND	5,095.45	6/11/2008	3,999.97
894 846 SHS. BNY MELLON MID CAP STOCK FUND	10,863 43	6/11/2008	7,999 92
	<u>537,114.54</u>		<u>576,340.47</u>

NIMICK FORBESWAY FOUNDATION  
EIN. 25-1597437  
FORM. SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED: JUNE 30, 2008

CONTRIBUTOR NUMBER 3.  
THOMAS H NIMICK, JR. CHARITABLE REMAINDER UNITRUST - 1996 #3, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
7,532.321 SHS DREYFUS BASIC S&P 500 STOCK INDEX	212,863.39	6/11/2008	223,333 30
3,762.165 SHS. DREYFUS SMALL CAP STOCK INDEX	78,666.87	6/11/2008	82,466 66
1,900 SHS. ISHARES DJ SELECT DIVIDEND INDEX FUND	105,640 00	6/11/2008	133,798.00
333 SHS. VANGUARD EMERGING MARKET ETF	32,271.03	6/11/2008	35,441 02
733 SHS VANGUARD EUROPE PACIFIC ETF	32,787.09	6/11/2008	36,393 23
4,853.977 SHS BNY MELLON MID CAP STOCK FUND	58,927.28	6/11/2008	52,908 35
419.723 SHS BNY MELLON MID CAP STOCK FUND	5,095 44	6/11/2008	3,999.96
894 846 SHS. BNY MELLON MID CAP STOCK FUND	10,863 43	6/11/2008	7,999.92
	<u>537,114.53</u>		<u>576,340 44</u>

NIMICK FORBESWAY FOUNDATION  
EIN. 25-1597437  
FORM: SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED JUNE 30, 2008

CONTRIBUTOR NUMBER 4.  
THOMAS H. NIMICK, JR. CHARITABLE REMAINDER UNITRUST - 1996 #4, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
7,532 321 SHS. DREYFUS BASIC S&P 500 STOCK INDEX	212,863.39	6/11/2008	223,333.32
3,762 165 SHS DREYFUS SMALL CAP STOCK INDEX	78,666.87	6/11/2008	82,466 66
1,900 SHS. ISHARES DJ SELECT DIVIDEND INDEX FUND	105,640 00	6/11/2008	133,798.00
186 SHS VANGUARD EMERGING MARKET ETF	18,025.26	6/11/2008	20,024 19
147 SHS. VANGUARD EMERGING MARKET ETF	14,245.77	6/11/2008	15,834.56
733 SHS. VANGUARD EUROPE PACIFIC ETF	32,787.09	6/11/2008	36,606 02
4,853.977 SHS BNY MELLON MID CAP STOCK FUND	58,927 28	6/11/2008	52,908.35
419.723 SHS. BNY MELLON MID CAP STOCK FUND	5,095.44	6/11/2008	3,999 96
894.846 SHS BNY MELLON MID CAP STOCK FUND	10,863.43	6/11/2008	7,999.92
	<u>537,114 53</u>		<u>576,970 98</u>

NIMICK FORBESWAY FOUNDATION  
EIN: 25-1597437  
FORM: SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED JUNE 30, 2008

CONTRIBUTOR NUMBER 5.  
THOMAS H. NIMICK, JR. CHARITABLE REMAINDER UNITRUST - 1996 #5, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
7,532.321 SHS DREYFUS BASIC S&P 500 STOCK INDEX	212,863.39	6/11/2008	223,333 32
3,762.165 SHS DREYFUS SMALL CAP STOCK INDEX	78,666 87	6/11/2008	82,466.66
1,900 SHS. ISHARES DJ SELECT DIVIDEND INDEX FUND	105,640.00	6/11/2008	133,798 00
186 SHS VANGUARD EMERGING MARKET ETF	18,025.26	6/11/2008	20,024 18
148 SHS. VANGUARD EMERGING MARKET ETF	14,342.68	6/11/2008	15,942 28
733 SHS VANGUARD EUROPE PACIFIC ETF	32,787.09	6/11/2008	36,606 02
4,853 977 SHS BNY MELLON MID CAP STOCK FUND	58,927 28	6/11/2008	52,908 35
419.723 SHS BNY MELLON MID CAP STOCK FUND	5,095.44	6/11/2008	3,999 96
894 846 SHS. BNY MELLON MID CAP STOCK FUND	10,863.43	6/11/2008	7,999 92
	<u>537,211 44</u>		<u>577,078.69</u>



NIMICK FORBESWAY FOUNDATION  
EIN: 25-1597437  
FORM. SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED: JUNE 30, 2008

CONTRIBUTOR NUMBER 6:  
THOMAS H NIMICK, JR CHARITABLE REMAINDER UNITRUST - 1996 #6, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
7,532.321 SHS. DREYFUS BASIC S&P 500 STOCK INDEX	212,863.39	6/11/2008	223,333.32
3,762.165 SHS. DREYFUS SMALL CAP STOCK INDEX	78,666.87	6/11/2008	82,466.66
1,900 SHS. ISHARES DJ SELECT DIVIDEND INDEX FUND	105,640.00	6/11/2008	133,798.00
186 SHS. VANGUARD EMERGING MARKET ETF	18,025.26	6/11/2008	20,024.19
148 SHS. VANGUARD EMERGING MARKET ETF	14,342.68	6/11/2008	15,942.28
733 SHS. VANGUARD EUROPE PACIFIC ETF	32,787.09	6/11/2008	36,606.02
4,853.977 SHS. BNY MELLON MID CAP STOCK FUND	58,927.28	6/11/2008	52,908.35
419.723 SHS. BNY MELLON MID CAP STOCK FUND	5,095.44	6/11/2008	3,999.96
894.846 SHS. BNY MELLON MID CAP STOCK FUND	10,863.43	6/11/2008	7,999.92
	<u>537,211.44</u>		<u>577,078.70</u>

NIMICK FORBESWAY FOUNDATION  
EIN 25-1597437  
FORM: SCHEDULE B (FORM 990-PF)  
TAX YEAR ENDED: JUNE 30, 2008

CONTRIBUTOR NUMBER 7.  
THOMAS H. NIMICK, JR. CHARITABLE REMAINDER UNITRUST - 1996 #7, DATED NOVEMBER 15, 1996

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
11,804 385 SHS DREYFUS BASIC S&P 500 STOCK INDEX	333,591 92	6/12/2008	350,000 00
5,684 308 SHS. DREYFUS SMALL CAP STOCK INDEX	118,858.88	6/12/2008	124,600.00
3,125 SHS ISHARES DJ SELECT DIVIDEND INDEX FUND	173,750 00	6/12/2008	220,062.50
306 SHS. VANGUARD EMERGING MARKET ETF	29,654.46	6/12/2008	32,943 01
244 SHS. VANGUARD EMERGING MARKET ETF	23,646 04	6/12/2008	26,283 22
1,300 SHS. VANGUARD EUROPE PACIFIC ETF	58,149 00	6/12/2008	64,922.00
6,636.472 SHS. BNY MELLON MID CAP STOCK FUND	80,566.77	6/12/2008	72,337 54
1,573 977 SHS BNY MELLON MID CAP STOCK FUND	19,108.09	6/12/2008	15,000 00
1,454 139 SHS. BNY MELLON MID CAP STOCK FUND	17,653 25	6/12/2008	13,000.00
	<u>854,978 41</u>		<u>919,148.27</u>

NIMICK FORBESWAY FOUNDATION  
 EIN: 25-1597437  
 FORM. SCHEDULE B (FORM 990-PF)  
 TAX YEAR ENDED: JUNE 30, 2008

CONTRIBUTOR NUMBER 8:  
 THOMAS H NIMICK, JR. CHARITABLE REMAINDER UNITRUST DATED AUGUST 24, 1989

**PART II - NONCASH PROPERTY**

Discription on noncash property	FMV	Date Received	Tax Basis
666 SHS. ABBOTT LABORATORIES	35,824.14	6/11/2008	29,580.80
10,666 SHS. ALCOA INC.	431,493.03	6/11/2008	172,080.58
1,600 SHS. ALTRIA GROUP INC.	33,872.00	6/11/2008	10,632.58
103 SHS. AT&T INC.	3,765.68	6/11/2008	8,067.96
2,666 SHS. BEMIS INC.	66,276.76	6/11/2008	51,195.20
3 SHS. BERKSHIRE HATHAWAY INC. DEL CL A	381,510.00	6/11/2008	195,030.00
147 SHS. BERKSHIRE HATHAWAY INC. DEL CL B	622,986.00	6/11/2008	214,995.52
566 SHS. BP PLC SPONS ADR	39,670.94	6/11/2008	21,766.03
1,333 SHS. BT GROUP PLC ADR	55,786.05	6/11/2008	69,134.71
1,752 SHS. CHEMED CORP. NEW	60,785.64	6/11/2008	35,535.60
1,733 SHS. CHEVRON CORPORATION	171,783.63	6/11/2008	63,824.39
666 SHS. COCA-COLA COMPANY	38,494.80	6/11/2008	44,363.59
322 SHS. COMCAST CORP. CL A	6,956.81	6/11/2008	13,561.92
2,133 SHS. CONOCOPHILLIPS	200,267.37	6/11/2008	60,193.26
200 SHS. EMBARQ CORPORATION	9,164.00	6/11/2008	6,710.88
667 SHS. EXXON MOBIL CORPORATION	59,086.20	6/11/2008	23,171.58
1,600 SHS. EXXON MOBIL CORPORATION	141,736.00	6/11/2008	61,034.33
1,333 SHS. FPL GROUP INC.	85,818.54	6/11/2008	37,607.26
52 SHS. FAIRPOINT COMMUNICATIONS INC.	406.12	6/11/2008	514.85
4,000 SHS. GENERAL ELECTRIC COMPANY	120,500.00	6/11/2008	123,900.00
1,333 SHS. HAWAIIAN ELECTRIC INDS INC	35,597.77	6/11/2008	25,692.91
1,333 SHS. HEINZ H J COMPANY	66,703.32	6/11/2008	51,698.17
2,666 SHS. HEWLETT PACKARD COMPANY	125,075.39	6/11/2008	58,530.03
66 SHS. HOSPIRA INC.	2,736.69	6/11/2008	1,944.62
140 SHS. IDEARC INC.	518.00	6/11/2008	4,554.51
666 SHS. INTERNATIONAL BUSINESS MACHINES CORP.	82,837.08	6/11/2008	60,816.79
4,000 SHS. JOHNSON & JOHNSON	261,920.00	6/11/2008	114,920.00
1,200 SHS. KIMBERLY CLARK CORPORATION	74,580.00	6/11/2008	61,321.41
1,106 SHS. KRAFT FOODS INC. CL A	34,374.48	6/11/2008	11,657.39
2,400 SHS. MASCO CORPORATION	41,304.00	6/11/2008	60,666.67
666 SHS. MCDONALD'S CORPORATION	39,430.53	6/11/2008	29,087.55
2,000 SHS. MCGRAW HILL COMPANIES INC	86,690.00	6/11/2008	63,110.00
642 SHS. MEDCO HEALTH SOLUTIONS INC.	30,758.22	6/11/2008	7,558.40
1,266 SHS. MEDTRONIC INC.	63,110.10	6/11/2008	57,324.48
2,666 SHS. MERCK & COMPANY INC	96,055.98	6/11/2008	133,147.51
484 SHS. MONSANTO COMPANY NEW	66,230.56	6/11/2008	3,763.10
5,150 SHS. MOTOROLA INC.	46,272.75	6/11/2008	82,377.68
36 SHS. NEENAH PAPER INC.	757.62	6/11/2008	1,055.92
666 SHS. NEW YORK TIMES CO CL A	11,058.93	6/11/2008	20,803.84
666 SHS. PPG INDUSTRIES INC.	40,153.14	6/11/2008	38,536.09
1,866 SHS. PFIZER INC.	33,065.52	6/11/2008	54,396.87
1,600 SHS. PHILLIP MORRIS INTERNATIONAL INC	79,776.00	6/11/2008	24,426.97

1,266 SHS PLUM CREEK TIMBER COMPANY INC	58,001.79	6/11/2008	35,352.72
1,333 SHS. RAYTHEON COMPANY	77,767.22	6/11/2008	31,808.71
733 SHS. ROYAL DUTCH SHELL PLC ADR A	60,959.95	6/11/2008	31,922.15
1,333 SHS. SCHERING PLOUGH CORPORATION	26,233.44	6/11/2008	63,558.77
2,000 SHS. SEMPRA ENERGY	112,410.00	6/11/2008	41,974.67
4,000 SHS. SPRINT NEXTEL CORPORATION	34,320.00	6/11/2008	65,925.54
8,000 SHS TJX COMPANIES INC.	253,880.00	6/11/2008	12,530.00
3,333 SHS. THE BANK OF NEW YORK MELLON CORP	136,403.03	6/11/2008	105,256.14
6,000 SHS. UGI CORPORATION NEW	160,770.00	6/11/2008	35,620.83
2,000 SHS. UNION PACIFIC CORPORATION	152,720.00	6/11/2008	58,618.67
1,466 SHS UNITED TECHNOLOGIES CORPORATION	98,068.07	6/11/2008	59,878.77
2,813 SHS. VERIZON COMMUNICATIONS	103,377.75	6/11/2008	119,711.21
1,466 SHS. WESTERN UNION COMPANY	34,348.38	6/11/2008	27,705.11
688 SHS. WINDSTREAM CORPORATION	9,074.72	6/11/2008	6,174.58
733 SHS XL CAPITAL LTD CL A	23,518.31	6/11/2008	58,112.24
	<u>5,227,042.45</u>		<u>2,964,442.06</u>

NIMICK FORBESWAY FOUNDATION  
 EIN 25-1597437  
 FORM 990-PF  
 TAX YEAR ENDED: JUNE 30, 2008

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
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**PART I, LINE 11 - OTHER INCOME**

TIME WARNER INC CLASS ACTION	288 44	288 44		
WORLDCOM INC CLASS ACTION	5 30	5.30		
TOTAL OTHER INCOME	<u>293.74</u>	<u>293 74</u>	N/A	<u>-</u>

**PART I, LINE 16c - OTHER  
PROFESSIONAL FEES**

INVESTMENT MANAGEMENT FEES	<u>6,827 49</u>	<u>6,144 74</u>	N/A	<u>682 75</u>
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**PART I, LINE 18 - TAXES**

FOREIGN INCOME TAX WITHHELD	<u>266 14</u>	<u>266 14</u>	N/A	<u>-</u>
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**PART I, LINE 23 - OTHER EXPENSES**

CLASS ACTION FILING FEE	<u>25.00</u>	<u>25 00</u>	N/A	<u>-</u>
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NIMICK FORBESWAY FOUNDATION  
 EIN: 25-1597437  
 FORM: 990-PF  
 TAX YEAR ENDED: JUNE 30, 2008

**PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

(a)	(b)	(c)	(d)	(e)	(g)	(h)
DISCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN OR (LOSS)
700 SHS. ALLSTATE CORP	P		12/24/2007	36,808.93	36,260.00	548.93
200 SHS. ANHEUSER-BUSCH COS INC	P		12/24/2007	10,738.83	7,987.25	2,751.58
1,300 SHS. CITIGROUP INC	P		12/24/2007	40,201.88	25,434.92	14,766.96
450 SHS. DELL INC	P		12/24/2007	11,283.57	15,727.50	(4,443.93)
500 SHS. ENSCO INTERNATIONAL INC	P		12/24/2007	29,602.04	25,595.00	4,007.04
660 SHS. FISERV INC	P		12/24/2007	36,249.94	34,544.40	1,705.54
400 SHS. ISHARES TR S&P SMALL CAP	P		12/24/2007	29,097.55	24,600.00	4,497.55
200 SHS. JACOBS ENGINEERING GRP INC	P		12/24/2007	19,454.70	7,976.33	11,478.37
200 SHS. JOHNSON & JOHNSON	P		12/24/2007	13,540.79	4,647.75	8,893.04
1,200 SHS. LOWES COMPANIES INC	P		12/24/2007	27,953.57	10,615.12	17,338.45
1,200 SHS. MATTHEWS INTL CORP CL A	P		12/24/2007	59,147.09	8,860.50	50,286.59
460 SHS. MOODY'S CORP	P		12/24/2007	17,233.63	30,858.78	(13,625.15)
800 SHS. NORFOLK SOUTHERN CORP	P		12/24/2007	40,683.37	32,312.00	8,371.37
600 SHS. OMNICOM GROUP INC	P		12/24/2007	29,168.55	16,111.50	13,057.05
600 SHS. PROCTER & GAMBLE CO	P		12/24/2007	44,246.32	16,472.25	27,774.07
800 SHS. QUALCOMM INC	P		12/24/2007	32,155.50	37,327.28	(5,171.78)
750 SHS. DICK'S SPORTING GOODS INC	P		6/18/2008	16,087.18	21,622.73	(5,535.55)
800 SHS. GENERAL ELECTRIC CO	P		6/18/2008	22,579.87	13,790.00	8,789.87
400 SHS. ISHARES TR S&P SMALL CAP	P		6/18/2008	27,049.84	24,600.00	2,449.84
300 SHS. ISHARES TR S&P SMALL CAP	P		6/18/2008	40,015.93	33,390.00	6,625.93
600 SHS. MEDTRONIC INC	P		6/18/2008	30,674.82	16,524.00	14,150.82
470 SHS. METLIFE INC	P		6/18/2008	26,646.50	29,450.20	(2,803.70)
TOTALS				640,620.40	474,707.51	165,912.89

NIMICK FORBESWAY FOUNDATION  
EIN 25-1597437  
FORM. 990-PF  
TAX YEAR ENDED JUNE 30, 2008

**PART VIII - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS**

(a) <u>NAME AND ADDRESS</u>	(b) <u>TITLE, AVERAGE HOURS PER WEEK</u>	(c) <u>COMPEN- SATION</u>	(d) <u>EMPLOYEE BEN PLAN</u>	(e) <u>EXPENSE ACCOUNT</u>
THOMAS H NIMICK, JR (DECEASED 10/04/2007)	DIRECTOR/CHAIRMAN 5 0 HRS /WK.	0	0	0
THERESA L. NIMICK P O BOX 377 LIGONIER, PA 15658	DIRECTOR/VICE-CHAIRMAN 0 5 HRS /WK.	0	0	0
JACK J. KESSLER 301 GRANT STREET, 20TH FLOOR PITTSBURGH, PA 15219	DIRECTOR/SECY/TREAS 1.0 HRS /WK.	0	0	0
VICTORIA NIMICK ENRIGHT 605 SOUTH SHORE DRIVE MADISON, WI 53715	DIRECTOR 0 5 HRS /WK	0	0	0
CHARLES L H NIMICK 11200 RAEHN COURT GREAT FALLS, VA 22066	DIRECTOR 0 5 HRS./WK	0	0	0



NIMICK FORBESWAY FOUNDATION  
INVESTMENT MANAGEMENT STATEMENT

Account number 10-01-001-0616132

June 30, 2008

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## Detail

### Portfolio - income

#### Cash equivalents

Description	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
BLACKROCK LIQUIDITY FUNDS	Quantity		\$5,838.58	0.35 %		\$5,838.58		2.52 %	\$147.04
TEMPFUND			\$1,000.00			\$1.00			
ADMINISTRATION SHARES #H1									

### Portfolio - principal

#### Cash equivalents

Description	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
BLACKROCK LIQUIDITY FUNDS	Quantity		\$7,762.31	0.46 %		\$7,762.31		2.52 %	\$195.49
TEMPFUND			\$1,000.00			\$1.00			
ADMINISTRATION SHARES #H1									

## Equities

### Industrials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
ABB LTD (ABB)	Quantity		\$33,984.00	2.00 %		\$34,091.04	-\$107.04	0.69 %	\$234.00
SPONSORED ADR			\$28,320.00			\$28.41			
GENERAL DYNAMICS CORP (GD)			27,365.00	1.62 %		24,696.75	2,668.25	1.67 %	455.00
			84,200.00			75.99			



June 30, 2008

*Detail*

**Equities  
Industrials**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Quantity	price per unit						
JACOBS ENGINEERING GROUP INC (JEC)	37,912.00	400	32,280.00	1.90 %	15,952.66	39.88	16,327.34		
ROCKWELL COLLINS INC (COL)	28,230.20	460	22,061.60	1.30 %	33,895.10	73.69	-11,833.50	2.01 %	441.60
UNITED TECHNOLOGIES CORP (UTX)	56,832.00	800	49,360.00	2.91 %	20,924.00	26.16	28,436.00	2.08 %	1,024.00
<b>Total industrials</b>			<b>\$165,050.60</b>	<b>9.71 %</b>	<b>\$129,559.55</b>		<b>\$35,491.05</b>	<b>1.31 %</b>	<b>\$2,154.60</b>

**Consumer discretionary**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Quantity	price per unit						
MATTHEWS INTL CORP (MATW)	\$57,132.00	1,200	\$54,312.00	3.20 %	\$8,860.50	\$7.38	\$45,451.50	0.54 %	\$288.00
CL A			\$45,260.00						
MC DONALDS CORP (MCD)	29,660.00	500	28,110.00	1.66 %	30,162.50	60.33	-2,052.50	2.67 %	750.00
NIKE INC (NKE)	25,980.60	380	22,651.80	1.34 %	25,364.09	66.75	-2,712.29	1.55 %	349.60
CLASS B			59,610.00						
<b>Total consumer discretionary</b>			<b>\$105,073.80</b>	<b>6.18 %</b>	<b>\$64,387.09</b>		<b>\$40,686.71</b>	<b>1.32 %</b>	<b>\$1,387.60</b>

**Consumer staples**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Quantity	price per unit						
ANHEUSER-BUSCH COMPANIES INC (BUD)	\$34,476.00	600	\$37,272.00	2.20 %	\$23,961.75	\$39.94	\$13,310.25	2.13 %	\$792.00
CVS CAREMARK CORPORATION (CVS)	40,479.34	946	37,433.22	2.21 %	1,558.88	1.65	35,874.34	0.61 %	227.04





## WEALTH MANAGEMENT

Account number 10-01-001-0616132

June 30, 2008

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### Detail

## Consumer staples

Consumer staples									
Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit		Avg. tax cost per unit	cost			
PEPSICO INC (PEP)	Quantity 47,810 00	44,513 00	63 5900	2 62 %	40,502.00	57.86	4,011 00	2 68 %	1,190.00
PROCTER & GAMBLE CO (PG)	39,630.00 600	36,486 00 60.8100		2 15 %	16,472 25 27 45		20,013 75	2 64 %	960 00
Total consumer staples		\$155,704.22		9.16 %	\$82,494.88		\$73,209.34	2.04 %	\$3,169.04

## Energy

Energy									
Description [Symbol]	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	...			
CHEVRON CORPORATION (CVX)	\$76,345.50	\$76,330.10	\$99,1300	4.50 %	\$36,255.00		\$40,075.10	2.63 %	\$2,002.00
	770				\$47.08				
CONOCOPHILLIPS (COP)	69,825.00	70,792.50		4.17 %	48,754.50		22,038.00	2.00 %	1,410.00
	750	94,3900			65.01				
SCHLUMBERGER LTD (SLB)	40,452.00	42,972.00		2.53 %	38,342.00		4,630.00	0.72 %	308.00
	400	107,4300			95.86				
XTO ENERGY INC (XTO)	19,086.00	20,553.00		1.21 %	16,021.50		4,531.50	0.71 %	144.00
	300	68,5100			53.41				
Total energy		\$210,647.60		12.39 %	\$139,373.00		\$71,274.60	1.83 %	\$3,864.00

## Financial

## Financial

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)	\$31,171 00	\$26,481 00	1 56 %	\$34,979 49	\$69 97	-\$8,498 49	2 54 %	\$672 00
BERKSHIRE HATHAWAY INC DEL (BRKB)	700	\$37,8300						
CL B	89,960 00	80,240 00	4 73 %		35,200 00	45,040 00		
	20	4,012 00000			1,760 00			



WEALTH MANAGEMENT

NIMICK FORBESWAY FOUNDATION  
INVESTMENT MANAGEMENT STATEMENT

Account number 10-01-001-0616132

June 30, 2008

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## Detail

## Financial

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
NORTHERN TRUST CORP (NTRS)	Quantity 35,720.00	price per unit 32,227.90	1.90 %	36,694.87	78.07	-4,466.97	1.64 %	526.40
<b>Total financial</b>	470	<b>\$138,948.90</b>	<b>8.18 %</b>		<b>\$106,874.36</b>	<b>\$32,074.54</b>	<b>0.86 %</b>	<b>\$1,198.40</b>

## Materials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
PRAXAIR INC (PX)	Quantity 400	price per unit \$37,696.00	2.22 %	\$37,696.00	\$55.53	\$15,484.00	1.60 %	\$600.00

## Information technology

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
CORNING INC (GLW)	Quantity 1,000	price per unit \$23,050.00	1.36 %	\$23,050.00	\$26.05	-\$3,005.00	0.87 %	\$200.00
EMC CORP (EMC)	Quantity 27,904.00	price per unit 32,318.00	1.91 %	32,318.00	40,321.00	-8,003.00		
FACTSET RESH SYS INC (FDS)	Quantity 2,200	price per unit 14,690.00	1.90 %	14,690.00	18.33			
HEWLETT-PACKARD CO (HPQ)	Quantity 36,884.70	price per unit 32,125.20	2.35 %	32,125.20	34,244.57	-2,119.37	1.28 %	410.40
INTEL CORP (INTC)	Quantity 570	price per unit 56,360.00	2.23 %	56,360.00	60.08			
NVIDIA CORP (NVDA)	Quantity 42,354.00	price per unit 39,789.00	2.23 %	39,789.00	24,741.00	15,048.00	0.73 %	288.00
ORACLE CORP (ORCL)	Quantity 900	price per unit 44,210.00	1.77 %	44,210.00	27.49			
	Quantity 40,794.80	price per unit 37,804.80	2.23 %	37,804.80	89,346.40	-51,541.60	2.61 %	985.60
	Quantity 1,760	price per unit 21,480.00		21,480.00	50.77			
	Quantity 29,640.00	price per unit 29,952.00	1.77 %	29,952.00	50,776.00	-20,824.00		
	Quantity 1,600	price per unit 18,720.00		18,720.00	31.74			
	Quantity 41,112.00	price per unit 37,800.00	2.23 %	37,800.00	40,995.00	-3,195.00		
	Quantity 1,800	price per unit 21,000.00		21,000.00	22.78			
<b>Total information technology</b>		<b>\$232,839.00</b>	<b>13.70 %</b>		<b>\$306,478.97</b>	<b>-\$73,639.97</b>	<b>0.81 %</b>	<b>\$1,884.00</b>





WEALTH MANAGEMENT

NIMICK FORBESWAY FOUNDATION  
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June 30, 2008

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Detail

Health care

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current		Avg. tax cost per unit	Total tax cost			
ALCON INC (ACL)	300	\$47,100.00	\$48,837.00	\$162,7900	2.88 %		\$32,688.00	\$16,149.00	1.55 %	\$753.00
SEDOL 2852395							\$108.96			
ISIN CH0013826497										
BAXTER INTERNATIONAL INC (BAX)	36,660.00		38,364.00		2.26 %		29,682.00	8,682.00	1.37 %	522.00
	600		63,9400				49.47			
DENTSPLY INTERNATIONAL INC (XRAY)	32,432.00		29,440.00		1.74 %		36,524.00	-7,084.00	0.49 %	144.00
	800		36,8000				45.66			
JOHNSON & JOHNSON (JNJ)	40,044.00		38,604.00		2.28 %		13,943.25	24,660.75	2.86 %	1,104.00
	600		64,3400				23.24			
ZIMMER HOLDINGS INC (ZMH)	25,480.00		23,817.50		1.41 %		29,529.50	-5,712.00		
	350		68.0500				84.37			
Total health care			\$179,062.50		10.54 %		\$142,366.75	\$36,695.75	1.41 %	\$2,523.00

Telecommunication services

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current		Avg. tax cost per unit	Total tax cost			
AT&T INC (T)	800	\$31,920.00	\$26,952.00	\$33,6900	1.59 %		\$29,546.00	-\$2,594.00	4.75 %	\$1,280.00
							\$36.93			
Total equities			\$1,251,974.62		73.66 %		\$1,023,292.60	\$228,682.02	1.44 %	\$18,060.64



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**Mutual funds**  
**Equity funds**

Equity funds									
Description (Symbol)	Market value last period		Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit						
ISHARES TR MSCI EMERGING MKTS (EEM)	\$75,650.00		\$67,840.00	4.00 %	\$38,725.00	\$77.45	\$29,135.00	2.29 %	\$1,551.50
INDEX FD	500		\$135.7200						
ETF									
ISHARES TR MSCI EAFE (EFA)	199,444.00		230,044.50	13.54 %	177,999.58	52,044.92		3.81 %	8,763.60
INDEX FD	3,350		68.6700		53.13				
ETF									
ISHARES TR S&P SMALL CAP (IJS)	66,310.00		35,027.30	2.07 %	33,825.00	1,202.30		1.55 %	539.55
600 VALUE INDEX FD	550		63.6860		61.50				
ETF									
ISHARES TR & S&P SMALL CAP (IJT)	97,509.40		53,541.60	3.16 %	46,746.00	6,795.60		0.45 %	235.62
600 GROWTH INDEX FD	420		127.4800		111.30				
ETF									
MIDCAP SPDR TR (MDY)			47,616.00	2.81 %	50,259.81	-2,643.81		1.17 %	556.48
UNIT SER 1 STANDARD & POORS ETF	320		148.8000		157.06				
Total equity funds			\$434,089.40	25.54 %	\$347,555.39	\$86,534.01		2.68 %	\$11,646.75
Total mutual funds			\$434,089.40	25.54 %	\$347,555.39	\$86,534.01		2.68 %	\$11,646.75
Total portfolio			\$1,699,664.91	100.00 %	\$1,384,448.88	\$315,216.03		1.77 %	\$30,049.92

Nimick Forbesway Foundation 6/30/08 Valuation

Date of Death: 06/30/2008  
Valuation Date: 06/30/2008  
Processing Date: 12/10/2009

Estate of: Nimick Forbesway Foundation  
Account: BNY Mellon 10260343020  
Report Type: Date of Death  
Number of Securities: 64  
File ID: Forbesway Foundation (89 CRUT)

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
1)	666 ABBOTT LABS (002824100) COM New York Stock Exchange 06/30/2008	53.50000	52.60000 H/L	53.050000		35,331.30
2)	10666 ALCOA INC (013817101) COM New York Stock Exchange 06/30/2008	36.23000	35.36000 H/L	35.795000		381,789.47
3)	1600 ALTRIA GROUP INC (02209S103) COM New York Stock Exchange 06/30/2008 Div: 0.29 Ex: 06/11/2008 Rec: 06/13/2008 Pay: 07/10/2008	20 73000	20.32500 H/L	20.527500	464.00	32,844 00
4)	103 AT&T INC (00206R102) COM New York Stock Exchange 06/30/2008	33.84000	32.63000 H/L	33.235000		3,423.21
5)	2666 BEMIS INC (081437105) COM New York Stock Exchange 06/30/2008	22.85000	22.40000 H/L	22 625000		60,318 25
6)	3 BERKSHIRE HATHAWAY INC DEL (084670108) CL A New York Stock Exchange 06/30/2008	120750.00000	119450.00000 H/L	120100.000000		360,300.00
7)	147 BERKSHIRE HATHAWAY INC DEL (084670207) CL B New York Stock Exchange 06/30/2008	4017.00000	3980.00000 H/L	3998 500000		587,779.50
8)	566 BP PLC (055622104) SPONSORED ADR New York Stock Exchange 06/30/2008	70 09000	69.02000 H/L	69.555000		39,368 13
9)	1333 BT GROUP PLC (05577E101) ADR New York Stock Exchange 06/30/2008	40.00500	39.50000 H/L	39.752500		52,990 08
10)	1752 CHEMED CORP NEW (16359R103) COM New York Stock Exchange 06/30/2008	37.24000	36.19000 H/L	36.715000		64,324 68
11)	1733 CHEVRON CORP NEW (166764100) COM New York Stock Exchange 06/30/2008	99.52000	97.51000 H/L	98.515000		170,726 50

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Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
12)	666 COCA COLA CO (191216100) COM New York Stock Exchange 06/30/2008 Div: 0.38 Ex: 06/11/2008 Rec: 06/15/2008 Pay: 07/01/2008	52.90000	51.44000 H/L	52 170000 253.08	34,745.22
13)	322 COMCAST CORP NEW (20030N101) CL A The NASDAQ Stock Market LLC 06/30/2008	19.07000	18.55000 H/L	18.810000	6,056.82
14)	2133 CONOCOPHILLIPS (20825C104) COM New York Stock Exchange 06/30/2008	94.65000	91.71000 H/L	93.180000	198,752.94
15)	200 EMBARQ CORP (29078E105) COM New York Stock Exchange 06/30/2008	47.54000	45.64000 H/L	46.590000	9,318.00
16)	667 EXXON MOBIL CORP (30231G102) COM New York Stock Exchange 06/30/2008	88.20000	86 81000 H/L	87.505000	58,365 84
17)	1600 EXXON MOBIL CORP (30231G102) COM New York Stock Exchange 06/30/2008	88.20000	86 81000 H/L	87 505000	140,008.00
18)	1333 FPL GROUP INC (302571104) COM New York Stock Exchange 06/30/2008	66.00000	63.29000 H/L	64 645000	86,171.79
19)	52 FAIRPOINT COMMUNICATIONS INC (305560104) COM New York Stock Exchange 06/30/2008 Div: 0.257500 Ex: 06/30/2008 Rec: 07/02/2008 Pay: 07/18/2008	7.45000	7.15000 H/L	7.300000 0.257500 7.557500	392.99
20)	4000 GENERAL ELECTRIC CO (369604103) COM New York Stock Exchange 06/30/2008 Div: 0.31 Ex: 06/19/2008 Rec: 06/23/2008 Pay: 07/25/2008	26.76000	26.31000 H/L	26.535000 1,240.00	106,140 00
21)	1333 HAWAIIAN ELEC INDUSTRIES (419870100) COM New York Stock Exchange 06/30/2008	25.09000	24.51000 H/L	24.800000	33,058.40
22)	1333 HEINZ H J CO (423074103) COM New York Stock Exchange 06/30/2008 Div: 0.415 Ex: 06/20/2008 Rec: 06/24/2008 Pay: 07/10/2008	48.63000	47.73000 H/L	48.180000 553.20	64,223.94

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Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
23)	2666 HEWLETT PACKARD CO (428236103) COM New York Stock Exchange 06/30/2008 Div: 0.08 Ex: 06/09/2008 Rec: 06/11/2008 Pay: 07/02/2008	45.43000	43.84500 H/L	44.637500	213.28	119,003.58
24)	66 HOSPIRA INC (441060100) COM New York Stock Exchange 06/30/2008	40.32000	39.13000 H/L	39.725000		2,621.85
25)	140 IDEARC INC (451663108) COM Other OTC 06/30/2008	2.49000	2.22000 H/L	2.355000		329.70
26)	666 INTERNATIONAL BUSINESS MACHS (459200101) COM New York Stock Exchange 06/30/2008	120.22000	118.15000 H/L	119.185000		79,377.21
27)	4000 JOHNSON & JOHNSON (478160104) COM New York Stock Exchange 06/30/2008	64.61000	63.10000 H/L	63.855000		255,420.00
28)	1200 KIMBERLY CLARK CORP (494368103) COM New York Stock Exchange 06/30/2008 Div: 0.58 Ex: 06/04/2008 Rec: 06/06/2008 Pay: 07/02/2008	60.24000	59.53000 H/L	59.885000	696.00	71,862.00
29)	1106 KRAFT FOODS INC (50075N104) CL A New York Stock Exchange 06/30/2008 Div: 0.27 Ex: 06/25/2008 Rec: 06/27/2008 Pay: 07/16/2008	28.69000	28.33000 H/L	28.510000	298.62	31,532.06
30)	2400 MASCO CORP (574599106) COM New York Stock Exchange 06/30/2008	16.87000	15.16000 H/L	16.015000		38,436.00
31)	666 MCDONALDS CORP (580135101) COM New York Stock Exchange 06/30/2008	57.43000	55.52000 H/L	56.475000		37,612.35
32)	2000 MCGRAW HILL COS INC (580645109) COM New York Stock Exchange 06/30/2008	40.86000	39.52000 H/L	40.190000		80,380.00
33)	642 MEDCO HEALTH SOLUTIONS INC (58405U102) COM New York Stock Exchange 06/30/2008	48.39000	45.00000 H/L	46.695000		29,978.19



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Number of Securities: 64  
File ID: Forbesway Foundation (89 CRUT)

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
34)	1266	MEDTRONIC INC (585055106) COM New York Stock Exchange 06/30/2008	52.00000	50 95000 H/L	51.475000	65,167.35
35)	2666	MERCK & CO INC (589331107) COM New York Stock Exchange 06/30/2008 Div: 0.38 Ex: 06/04/2008 Rec: 06/06/2008 Pay: 07/01/2008	38.14000	36.98000 H/L	37.560000 1,013.08	100,134.96
36)	484	MONSANTO CO NEW (61166W101) COM New York Stock Exchange 06/30/2008	130 22000	125.43000 H/L	127.825000	61,867.30
37)	5150	MOTOROLA INC (620076109) COM New York Stock Exchange 06/30/2008 Div: 0.05 Ex: 06/12/2008 Rec: 06/16/2008 Pay: 07/15/2008	7.50000	7 25000 H/L	7.375000 257.50	37,981.25
38)	36	NEENAH PAPER INC (640079109) COM New York Stock Exchange 06/30/2008	16.93000	16.65000 H/L	16 790000	604.44
39)	666	NEW YORK TIMES CO (650111107) CL A New York Stock Exchange 06/30/2008	15.70000	15.36000 H/L	15.530000	10,342.98
40)	666	PPG INDS INC (693506107) COM New York Stock Exchange 06/30/2008	57.89000	56.39000 H/L	57.140000	38,055.24
41)	1866	PFIZER INC (717081103) COM New York Stock Exchange 06/30/2008	17.64000	17 26000 H/L	17.450000	32,561.70
42)	1600	PHILIP MORRIS INTL INC (718172109) COM New York Stock Exchange 06/30/2008 Div: 0.46 Ex: 06/26/2008 Rec: 06/30/2008 Pay: 07/10/2008	50.16500	48 84000 H/L	49.502500 736.00	79,204.00
43)	1266	PLUM CREEK TIMBER CO INC (729251108) COM New York Stock Exchange 06/30/2008	43.22000	42.24000 H/L	42.730000	54,096.18
44)	1333	RAYTHEON CO (755111507) COM NEW New York Stock Exchange 06/30/2008	56.76000	55.30000 H/L	56.030000	74,687.99

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Account: BNY Mellon 10260343020  
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	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
45)	733	ROYAL DUTCH SHELL PLC (780259206) SPONS ADR A New York Stock Exchange 06/30/2008	82.65000	81.70000 H/L	82 175000	60,234.28
46)	1333	SCHERING PLOUGH CORP (806605101) COM New York Stock Exchange 06/30/2008	20.00000	19.37000 H/L	19.685000	26,240.11
47)	2000	SEMPRA ENERGY (816851109) COM New York Stock Exchange 06/30/2008 Div. 0.35 Ex. 06/17/2008 Rec. 06/19/2008 Pay: 07/15/2008	56.72000	54 95000 H/L	55.835000 700.00	111,670 00
48)	4000	SPRINT NEXTEL CORP (852061100) COM SER 1 New York Stock Exchange 06/30/2008	9.62000	8 96000 H/L	9.290000	37,160.00
49)	8000	TJX COS INC NEW (872540109) COM New York Stock Exchange 06/30/2008	32.58000	31 12000 H/L	31 850000	254,800.00
50)	3333	BANK OF NEW YORK MELLON CORP (064058100) COM New York Stock Exchange 06/30/2008	38.52000	36.92000 H/L	37.720000	125,720.76
51)	6000	UGI CORP NEW (902681105) COM New York Stock Exchange 06/30/2008 Div. 0.1925 Ex. 06/12/2008 Rec: 06/16/2008 Pay. 07/01/2008	28.83000	27.67000 H/L	28 250000 1,155 00	169,500.00
52)	2000	UNION PAC CORP (907818108) COM New York Stock Exchange 06/30/2008 Div: 0.22 Ex: 06/04/2008 Rec: 06/06/2008 Pay: 07/01/2008	76.06000	73.57000 H/L	74.815000 440.00	149,630.00
53)	1466	UNITED TECHNOLOGIES CORP (913017109) COM New York Stock Exchange 06/30/2008	62.15000	60.51000 H/L	61 330000	89,909.78
54)	2813	VERIZON COMMUNICATIONS INC (92343V104) COM New York Stock Exchange 06/30/2008	35.58000	34.15000 H/L	34.865000	98,075.25
55)	1466	WESTERN UN CO (959802109) COM New York Stock Exchange 06/30/2008	25.48000	24.57500 H/L	25 027500	36,690.32

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Account: BNY Mellon 10260343020  
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File ID: Forbesway Foundation (89 CRUT)

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
56)	688 WINDSTREAM CORP (97381W104) COM New York Stock Exchange 06/30/2008 Div: 0.25 Ex: 06/26/2008 Rec: 06/30/2008 Pay: 07/15/2008	12.47000	12 05000 H/L	12.260000	172.00	8,434.88
57)	733 XL CAP LTD (G98255105) CL A New York Stock Exchange 06/30/2008	23.75000	20.33000 H/L	22.040000		16,155.32
58)	46675.866 BNY MELLON FDS TR (05569M509) MID CAP STK M Mutual Fund (as quoted by NASDAQ) 06/30/2008		11.64000 Mkt	11.640000		543,307.08
59)	28257.298 DREYFUS INDEX FDS (26200Q204) SML CAP STK Mutual Fund (as quoted by NASDAQ) 06/30/2008		19.73000 Mkt	19.730000		557,516.49
60)	5698 VANGUARD TAX-MANAGED FD (921943858) EUROPE PAC ETF NYSE Arca Equities Exchange 06/30/2008	43.15000	42.84000 H/L	42.995000		244,985.51
61)	56998.311 DREYFUS/LAUREL FDS INC (261978811) S&P 500 STK R Mutual Fund (as quoted by NASDAQ) 06/30/2008		26 66000 Mkt	26.660000		1,519,574.97
62)	14525 ISHARES TR INDEX (464287168) DJ SEL DIV INX NYSE Arca Equities Exchange 06/30/2008	49.79000	49 12000 H/L	49.455000		718,333.88
63)	5100 VANGUARD INTL EQUITY INDEX FD (922042858) EMR MKT ETF NYSE Arca Equities Exchange 06/30/2008	46.94000	46 43000 H/L	46.685000		238,093.50
64)	3789321.21 Cash (CASH)					3,789,321.21
Total Value:						\$12,623,038.73
Total Accrual:						\$8,191.76
Total: \$12,631,230.49						