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Or call the IRS Identity Theft Hotline at 1-800-908-4490



D Employer identification number

23-1352665

E Telephone number

(215) 345-1500

F Accounting method ☐ Cash ☒ Accrual

☐ Other (specify) ☐

H and **I** are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes" enter number of affiliates ▶ _____

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶ _____

M Check ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one) ☒ 501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

I	Group Exemption Number ▶
M	Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 65,195,559

Revenue	1	Contributions, gifts, grants, and similar amounts received						
	a	Contributions to donor advised funds	1a					
	b	Direct public support (not included on line 1a)	1b		2,552,746			
	c	Indirect public support (not included on line 1a)	1c					
	d	Government contributions (grants) (not included on line 1a)	1d		1,592,500			
	e	Total (add lines 1a through 1d) (cash \$ <u>3,852,347</u> noncash \$ <u>292,899</u>)				1e	4,145,246	
	2	Program service revenue including government fees and contracts (from Part VII, line 93) .				2	42,556,676	
	3	Membership dues and assessments				3		
	4	Interest on savings and temporary cash investments				4	43,748	
	5	Dividends and interest from securities				5	531,119	
	6a	Gross rents	6a		358,204			
	b	Less rental expenses	6b					
	c	Net rental income or (loss) subtract line 6b from line 6a				6c	358,204	
	7	Other investment income (describe ►)				7		
	8a	Gross amount from sales of assets	(A) Securities			(B) Other		
		other than inventory	5,626,745	8a				
	b	Less cost or other basis and sales expenses	5,036,028	8b				
	c	Gain or (loss) (attach schedule)	590,717	8c				
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)				8d	590,717	
	9	Special events and activities (attach schedule) If any amount is from gaming , check here ► ☐						
	a	Gross revenue (not including \$ _____ of contributions reported on line 1b) ☐	9a		0			
b	Less direct expenses other than fundraising expenses	9b		120,826				
c	Net income or (loss) from special events Subtract line 9b from line 9a				9c	-120,826		
10a	Gross sales of inventory, less returns and allowances	10a		1,328,936				
b	Less cost of goods sold	10b		893,998				
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a				10c	434,938		
11	Other revenue (from Part VII, line 103)				11	10,604,885		
12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11				12	59,144,707		
Expenses	13	Program services (from line 44, column (B))				13	50,923,994	
	14	Management and general (from line 44, column (C))				14	7,067,195	
	15	Fundraising (from line 44, column (D))				15	883,586	
	16	Payments to affiliates (attach schedule)				16		
	17	Total expenses Add lines 16 and 44, column (A)				17	58,874,775	
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12				18	269,932	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))				19	35,245,683	
	20	Other changes in net assets or fund balances (attach explanation) ☐				20	-1,698,680	
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20				21	33,816,935	

Part II

Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here ☐	22a			
22b	Other grants and allocations (attach schedule) ☐ (cash \$ 16,999,248 noncash \$ _____) If this amount includes foreign grants, check here ☐	22b	16,999,248	16,999,248	
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc. Listed in Part V-A (attach schedule)	25a	391,976	71,165	320,811
b	Compensation of former officers, directors, key employees etc. listed in Part V-B (attach schedule)	25b			
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	18,041,079	14,665,313	2,841,556
27	Pension plan contributions not included on lines 25a, b and c	27	914,164	732,434	155,162
28	Employee benefits not included on lines 25a - 27	28	2,668,161	2,169,949	419,162
29	Payroll taxes	29	1,447,870	1,160,043	245,748
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33	3,995,672	3,783,516	182,138
34	Telephone	34	109,037	92,027	12,833
35	Postage and shipping	35	356,387	292,648	46,932
36	Occupancy	36	1,974,533	1,974,533	
37	Equipment rental and maintenance	37	1,959,908	1,698,855	252,290
38	Printing and publications	38	404,497	327,721	58,800
39	Travel	39	419,213	322,467	73,739
40	Conferences, conventions, and meetings	40	11,137	9,505	1,632
41	Interest	41	1,838,893	1,581,822	257,071
42	Depreciation, depletion, etc. (attach schedule) ☐	42	2,517,296	1,771,738	745,558
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	58,874,775	50,923,994	7,067,195
					883,586

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B) Program services**? ☐ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs \$ _____, **(ii)** the amount allocated to Program services \$ _____, **(iii)** the amount allocated to Management and general \$ _____, and **(iv)** the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ TO PROVIDE HIGHER EDUCATION TO INDIVIDUALS SEEKING ADVANCEMENT All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
a Delaware Valley College (the "college") operates a private coeducational four-year institution located in Doylestown, Bucks County, Pennsylvania. The College was founded in 1896 and currently enrolls over 1,600 full-time undergraduate students. The College focus is in the areas of high-science agriculture, biological and physical sciences, liberal arts, teacher education and business. Besides its full-time undergraduate programs, the College offers Associate of Science degree programs, Continuing Education programs including an Evening College, a Weekend College and Summer Sessions. In addition, the College offers three graduate education degrees, a Master of Science degree in Educational Leadership, a Master of Business Administration degree in Food and Agribusiness and a general Master of Business Administration degree. (Grants and allocations \$ 16,999,248) If this amount includes foreign grants, check here ☐	50,923,994
b (Grants and allocations \$) If this amount includes foreign grants, check here ☐	
c (Grants and allocations \$) If this amount includes foreign grants, check here ☐	
d (Grants and allocations \$) If this amount includes foreign grants, check here ☐	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ☐	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	50,923,994

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			(A) Beginning of year		(B) End of year		
Assets	45	Cash—non-interest-bearing		8,900	45	7,200	
	46	Savings and temporary cash investments		1,072,258	46	3,375,230	
	47a	Accounts receivable	47a	2,531,194			
	b	Less allowance for doubtful accounts	47b	460,185	1,411,723	47c	2,071,009
	48a	Pledges receivable	48a	570,666			
	b	Less allowance for doubtful accounts	48b	4,175	459,353	48c	566,491
	49	Grants receivable			49		
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a		
	b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)			50b		
	51a	Other notes and loans receivable (attach schedule)	51a	2,137,491			
	b	Less allowance for doubtful accounts	51b		2,062,534	51c	2,137,491
	52	Inventories for sale or use		1,237,386	52	939,461	
	53	Prepaid expenses and deferred charges		1,051,802	53	1,142,383	
	54a	Investments—publicly-traded securities ☒ Cost ☒ FMV		18,352,953	54a	15,273,692	
	b	Investments—other securities (attach schedule) ☐ Cost ☐ FMV			54b		
55a	Investments—land, buildings, and equipment basis	55a					
b	Less accumulated depreciation (attach schedule)	55b			55c		
56	Investments—other (attach schedule)		3,854,268	56	 3,614,588		
57a	Land, buildings, and equipment basis	57a	79,201,765				
b	Less accumulated depreciation (attach schedule)	57b	32,627,917	45,261,287	57c	 46,573,848	
58	Other assets, including program-related investments (describe ☒ _____)		2,804	58	0		
59	Total assets (must equal line 74) Add lines 45 through 58		74,775,268	59	75,701,393		
Liabilities	60	Accounts payable and accrued expenses		2,380,585	60	2,883,341	
	61	Grants payable			61		
	62	Deferred revenue		1,357,586	62	1,493,546	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a	Tax-exempt bond liabilities (attach schedule)		29,414,276	64a	 28,697,839	
	b	Mortgages and other notes payable (attach schedule)		4,035,962	64b	 6,318,319	
	65	Other liabilities (describe ☒ _____)		2,341,176	65	 2,491,413	
	66	Total liabilities Add lines 60 through 65		39,529,585	66	41,884,458	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 67 through 69 and lines 73 and 74						
	67	Unrestricted		27,966,921	67	26,501,190	
	68	Temporarily restricted		3,482,700	68	3,346,331	
	69	Permanently restricted		3,796,062	69	3,969,414	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 70 through 74						
	70	Capital stock, trust principal, or current funds			70		
	71	Paid-in or capital surplus, or land, building, and equipment fund			71		
	72	Retained earnings, endowment, accumulated income, or other funds . .			72		
	73	Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		35,245,683	73	33,816,935	
	74	Total liabilities and net assets / fund balances Add lines 66 and 73 . .		74,775,268	74	75,701,393	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)				
a	Total revenue, gains, and other support per audited financial statements	a	42,671,044	
b	Amounts included on line a but not on Part I, line 12			
1	Net unrealized gains on investments	b1	-1,656,426	
2	Donated services and use of facilities	b2	283,371	
3	Recoveries of prior year grants	b3		
4	Other (specify) 	b4	-16,115,431	
	Add lines b1 through b4	b	-17,488,486	
c	Subtract line b from line a	c	60,159,530	
d	Amounts included on Part I, line 12, but not on line a			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) 	d2	-1,014,823	
	Add lines d1 and d2	d	-17,488,486	
e	Total revenue (Part I, line 12) Add lines c and d	e	59,144,707	

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return				
a	Total expenses and losses per audited financial statements	a	44,099,792	
b	Amounts included on line a but not on Part I, line 17			
1	Donated services and use of facilities	b1	283,371	
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify) 	b4	814,823	
	Add lines b1 through b4	b	1,098,194	
c	Subtract line b from line a	c	43,001,598	
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) 	d2	15,873,177	
	Add lines d1 and d2	d	15,873,177	
e	Total expenses (Part I, line 17) Add lines c and d	e	58,874,775	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)				
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part V-A		Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings	25			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	75b			No
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions	75c			No
d	Does the organization have a written conflict of interest policy?	75d	Yes		

Part V-B

Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

Part VI		Other Information <i>(See the instructions.)</i>		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76			No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77			No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b			
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79			No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	Yes		
b	If "Yes," enter the name of the organization ► <u>BUCKS COUNTY BIOTECHNOLOGY CENTER INC</u> and check whether it is ☒ exempt or ☐ nonexempt				
81a	Enter direct or indirect political expenditures (See line 81 instructions) 81a <u> </u>	81b			No
b	Did the organization file Form 1120-POL for this year?	81b			No

Part VI

Other Information (continued)

Yes

No

82a

Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a

Yes

b

If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)

82b

283,371

83a

Did the organization comply with the public inspection requirements for returns and exemption applications?

83a

Yes

b

Did the organization comply with the disclosure requirements relating to quid pro quo contributions?

83b

Yes

84a

Did the organization solicit any contributions or gifts that were not tax deductible?

84a

No

b

If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

84b

85

501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?

85a

b

Did the organization make only in-house lobbying expenditures of \$2,000 or less?

85b

If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year.

c

Dues assessments, and similar amounts from members

85c

d

Section 162(e) lobbying and political expenditures

85d

e

Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices

85e

f

Taxable amount of lobbying and political expenditures (line 85d less 85e)

85f

g

Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?

85g

h

If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?

85h

86

501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12

86a

b

Gross receipts, included on line 12, for public use of club facilities

86b

87

501(c)(12) orgs. Enter a Gross income from members or shareholders

87a

b

Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)

87b

88a

At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.

88a

No

b

At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes, complete Part XI.

88b

No

89a

501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955

0

b

501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.

89b

No

c

Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

0

d

Enter Amount of tax on line 89c, above, reimbursed by the organization

e

All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?

89e

No

f

All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?

89f

No

g

For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

89g

No

90a

List the states with which a copy of this return is filed. PA

b

Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)

90b

847

91a

The books are in care of BUSINESS AND FINANCE OFFICE Telephone no (215) 345-1500

700 EAST BUTLER AVE

Located at DOYLESTOWN, PA ZIP + 4 18901

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

91b

No

If "Yes," enter the name of the foreign country

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

Part VI Other Information <i>(continued)</i>		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?		91c	No
If "Yes," enter the name of the foreign country ▶ _____			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here ▶		☐	
and enter the amount of tax-exempt interest received or accrued during the tax year ▶		92	

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue					
a	PROGRAM SERVICE REVENUE					41,545,890
b	ORGANIZED EDUCATIONAL ACTIVITIES					1,010,786
c						
d						
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments			14	43,748	
96	Dividends and interest from securities . . .			14	531,119	
97	Net rental income or (loss) from real estate					
a	debt-financed property					
b	non debt-financed property			16	358,204	
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory			18	590,717	
101	Net income or (loss) from special events . .			01	-120,826	
102	Gross profit or (loss) from sales of inventory			03	434,938	
103	Other revenue a See Additional Data Table					
b						
c						
d						
e						
104	Subtotal (add columns (B), (D), and (E)) . . .				12,430,802	42,568,659
105	Total (add line 104, columns (B), (D), and (E)) ▶					54,999,461

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	REVENUE RECEIVED TO ENABLE THE COLLEGE TO PROVIDE HIGHER EDUCATION AND
93B	A LEARNING ENVIRONMENT FOR ITS STUDENTS
103	FOOTBALL TICKET SALES REVNEU RECEIVED THROUGH SALE OF GATE TICKETS AT HOME FOOTBALL GAMES

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No
NOTE: If "Yes" to (b) , file Form 8870 and Form 4720 (see instructions).	

Part XI

Information Regarding Transfers To and From Controlled Entities

Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?				Yes	No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	Signature of officer			Date	
Paid Preparer's Use Only	*****2010-06-23				
	Arthur Glass V P FOR FINANCE AND ADMIN				
	Type or print name and title				
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4		EIN		Phone no
	Philadelphia, PA 19103		(215) 972-0701		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization
Delaware Valley College of Science and Agriculture

Employer identification number
23-1352665

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
John A Erickson 700 East Butler Ave Doylestown, PA 189012697	VP- BusinessFinance 40 00	134,804	18,714	0
Dorothy A Prisco 700 East Butler Ave Doylestown, PA 189012697	VP- AcadAffairs 40 00	128,035	18,216	0
Robert J Yapsuga 700 East Butler Ave Doylestown, PA 189012697	VP- Enrollment Mgmt 40 00	107,620	16,730	0
William A Brichta 700 East Butler Ave Doylestown, PA 189012697	VP- Technology&CIO 40 00	105,835	12,968	0
Garry L Flower 700 East Butler Ave Doylestown, PA 189012697	Assoc ProfTenured 40 00	103,197	13,407	0
Total number of other employees paid over \$50,000 ▶	110			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
RPA Inc 2895 SOUTH REACH ROAD WILLIAMSPORT, PA 17701	Prof Job SearchConsulting	107,686
Hamburg Golden PC 1601 MARKET STREET- SUITE 3310 PHILADELPHIA, PA 19102	Lawyers	98,097
Goldenberg Rosenthal LLP 101 WEST AVENUE PO BOX 458 JENKINTOWN, PA 19046	A countingAuditing	95,557
Cintas Fire Protection 21 Bonair Drive Warminster, PA 18974	Fire ProtectionInspectionEquip	75,487
Capital Associates Inc PO BOX 1085 HARRISBURG, PA 17108	Lobbying	62,670
Total number of others receiving over \$50,000 for professional services ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Sodexho Operations LLC PO BOX 905374 CHARLOTTE, NC 28290	Food SERVICES	2,375,546
Datatel Inc 4375 Fair Lakes Court Fairfax, VA 22033	Computer SoftwareLicenceMaint	274,616
Adams Bickel Associates 3770 RIDGE PIKE COLLEGEVILLE, PA 19426	Construction	218,931
Life Science Products 115 South Lynchburg Street Chestertown, MD 21620	Floor Installation in Mandell	177,288
JH Greene Son Inc 537 North York Road Hatboro, PA 19040	Construction	120,848
Total number of other contractors receiving over \$50,000 for other services ▶	4	

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ 62,670 (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1	Yes	
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 📎			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b		No
c	Furnishing of goods, services, or facilities?	2c	Yes	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? 📎	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) 📎	3a	Yes	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	Yes	
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ 0			

Part IV

Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5

☐

A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6

☒

A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7

☐

A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8

☐

A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9

☐

A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state

10

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b

☐

A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12

☐

An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13

☐

An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I

☐ Type II

☐ Type III - Functionally Integrated

☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)					
(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

14

☐

An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule

(Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24			26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts				26b	0
c Total support for section 509(a)(1) test Enter line 24, column (e)				26c	
d Add Amounts from column (e) for lines 18 19 22 26b				26d	
e Public support (line 26c minus line 26d total)				26e	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				26f	
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) (2005) (2004) (2003)				
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) (2005) (2004) (2003)					
c Add Amounts from column (e) for lines 15 16 17 20 21				27c	
d Add Line 27a total and line 27b total				27d	
e Public support (line 27c total minus line 27d total)				27e	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)	27f				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27g	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				27h	
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		Yes	No
		29	Yes	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		Yes	
		30	Yes	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) THE NON DISCRIMINATION POLICY OF THE COLLEGE IS INCLUDED IN ALL EXTERNALLY TARGETED PUBLICATIONS, THE COLLEGE CATALOG AND THE WEBSITE		Yes	
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	Yes	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		No
b	Admissions policies?	33b		No
c	Employment of faculty or administrative staff?	33c		No
d	Scholarships or other financial assistance?	33d		No
e	Educational policies?	33e		No
f	Use of facilities?	33f		No
g	Athletic programs?	33g		No
h	Other extracurricular activities?	33h		No
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency? 	34a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		No
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	Yes	

Part VI-A

Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)

Check  **a** ☐ if the organization belongs to an affiliated group

Check  **b** ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,00020% of the amount on line 40 Over \$500,000 but not over \$1,000,000\$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000\$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000\$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000\$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) 	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B

Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		No	
b Paid staff or management (Include compensation in expenses reported on lines c through h .)		No	
c Media advertisements		No	0
d Mailings to members, legislators, or the public		No	0
e Publications, or published or broadcast statements		No	0
f Grants to other organizations for lobbying purposes	Yes		62,670
g Direct contact with legislators, their staffs, government officials, or a legislative body		No	0
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		No	0
i Total lobbying expenditures (Add lines c through h .)			62,670
If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities			

Exempt Organizations (See page 12 of the instructions.)

501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

- | | | |
|---------------|--|----|
| 51a(i) | | No |
| a(ii) | | No |
| b(i) | | No |
| b(ii) | | No |
| b(iii) | | No |
| b(iv) | | No |
| b(v) | | No |
| b(vi) | | No |
| c | | No |

C		No
----------	--	----

goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

▶ ☐ **Yes** ☒ **No**

b If "Yes," complete the following schedule

[illegible]

Additional Data

Software ID:

Software Version:

EIN: 23-1352665

Name: Delaware Valley College of Science and Agriculture

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a DUES AND SUBSCRIPTIONS	43a	105,446	52,981	49,695	2,770
b CONTRACT SERVICES	43b	1,321,165	640,958	631,977	48,230
c MISCELLANEOUS FEES	43c	268,245	113,191	109,317	45,737
d BANK FEES	43d	35,088	7,755	27,333	
e ADVERTISING EXPENSE	43e	835,357	786,494	48,589	274
f MISCELLANEOUS EXPENSES	43f	726,440	552,113	174,327	
g PROFESSIONAL SERVICES	43g	291,162	47,016	241,426	2,720
h INSURANCE EXPENSE	43h	639,022	637,822		1,200
i JUDGING AND EQUESTRIAN	43i	15,990	15,990		
j DORMITORY EXPENSES	43j	179,390	179,390		
k STUDENT GOVERNMENT	43k	237,300	237,300		
l ADMINISTRATIVE EXPENSE	43l	105,868		105,868	
m BAD DEBT EXPENSE	43m	58,907		58,907	
n INVESTMENT FEES	43n	6,324		6,324	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
James F Trainer PhD 700 East Butler Ave Doylestown, PA 189012697	Chairperson 40 00	0	0	0
Robert T Pras 700 East Butler Ave Doylestown, PA 189012697	Vice Chairperson 10 00	0	0	0
Jere W Hohmann PhD 700 East Butler Ave Doylestown, PA 189012697	Vice Chairperson 10 00	0	0	0
Joseph S Brosnan 700 East Butler Ave Doylestown, PA 189012697	President 55 00	224,766	32,334	0
William S Bartles 700 East Butler Ave Doylestown, PA 189012697	SecretaryTreasurer 2 00	0	0	0
Nancy J Schuyler 700 East Butler Ave Doylestown, PA 189012697	Assistant Secretary 40 00	53,543	10,168	0
Baruch S Blumberg MD PhD 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Martin Brooks 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Joseph S Brosnan EdD 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Thomas D Clemens 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Joshua Feldstein PhD 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Diane Frances 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Edward A Gastineau 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Patricia C Hilton 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Kevin L Keim PhD MSc 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Jean Work Kenneally 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Joseph C Krauskopf 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Morton S Mandell MD 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Gerard A Marini 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
David M McGhee 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
William J Mullin 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Donald C Richardson 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Lance J Sussman PhD 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Ronald R Thoma 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Leon J Thompson Jr 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Thomas M Trycieki 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
Susan B Ward MD 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
William L Wilson 700 East Butler Ave Doylestown, PA 189012697	TRUSTEE 0 25	0	0	0
David Whelan 700 East Butler Ave Doylestown, PA 189012697	ASSOCIATE PROFESSOR 40 00	61,854	9,311	0
Harvey J Gushner 700 East Butler Ave Doylestown, PA 189012697	Honorary Trustees 0 25	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Joel Hillman II 700 East Butler Ave Doylestown, PA 189012697	Honorary Trustees 0 25	0	0	0
Joseph L Krauskopf 700 East Butler Ave Doylestown, PA 189012697	Honorary Trustees 0 25	0	0	0
Edward M Mazze Dr 700 East Butler Ave Doylestown, PA 189012697	Honorary Trustees 0 25	0	0	0
William H Merz 700 East Butler Ave Doylestown, PA 189012697	Honorary Trustees 0 25	0	0	0
Richard H Woodring 700 East Butler Ave Doylestown, PA 189012697	Honorary Trustees 0 25	0	0	0
Mark W Hartman 700 East Butler Ave Doylestown, PA 189012697	Emeritus Trustees 0 25	0	0	0
Kenneth I Lipton 700 East Butler Ave Doylestown, PA 189012697	Emeritus Trustees 0 25	0	0	0
Arthur Poley 700 East Butler Ave Doylestown, PA 189012697	Emeritus Trustees 0 25	0	0	0
Peter G Rolland 700 East Butler Ave Doylestown, PA 189012697	Emeritus Trustees 0 25	0	0	0
David Washko 700 East Butler Ave Doylestown, PA 189012697	Emeritus Trustees 0 25	0	0	0

Form 990, Part VII, Line 103 - Other revenue:

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
a MISCELANEOUS INCOME			01	10,927	
b Dining Services INCOME			03	5,047,681	
c Residence Halls			03	4,540,164	
d Student Technology			03	783,354	
e VENDOR REBATES			01	14,819	
f UTILITIES REBATES			01	37,323	
g REIMBURSEMENT FOR PROVIDING BUS DRIVERS			03	1,095	
h FOOTBALL TICKET SALES					11,983
i Traffic FineS			01	6,615	
j STUDENT CENTER INCOME			03	150,924	

Form

4562-FY

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

See separate instructions. Attach to your tax return.

OMB No 1545-

2007

Attachment
Sequence No 67

Name(s) shown on return Delaware Valley College of Science and Agriculture	Business or activity to which this form relates Form 990 Page 2	Identifying number 23-1352665
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562FY	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	2,517,296
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2007 tax year (see instructions)					
43 A mortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2007 Cash Grants Paid Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Class of Activity	Recipient's name	Address	Amount	Relationship
STUDENT SCHOLARSHIP	VARIOUS STUDENTS	700 East Butler Ave Doylestown, PA 189012697	16,881,565	STUDENT
Keystone Innovation GRAnt	Dr Timothy Block Institute for Hepatitis & Virus Research Hepatis B FDN	3805 Old Easton Road Doylestown, PA 18901	117,683	NONE

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2003 Gain/Loss from Sale of Nonpublic Securities Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)
SALE OF VARIOUS SECURITIES	2007-12	PURCHASED	2007-12		5,626,745	5,036,028	0	590,717

TY 2007 Investments - Other Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Description	Book Value	Cost/FMV
BENEFICIAL INTEREST IN A RELATED ENTITY	3,353,472	F
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	261,116	F

TY 2007 Land etc. Schedule**Name:** Delaware Valley College of Science and Agriculture**EIN:** 23-1352665

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	2,994,337		2,994,337
Buildings and improvements	58,334,278	22,054,405	36,279,873
Furniture and equipment	17,363,942	10,573,512	6,790,430
Livestock	471,000		471,000
Construction in progress	38,208		38,208

TY 2007 Mortgages and Notes Payable Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Total Mortgage Amount: 6318319

TY 2007 Other Assets Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Description	Beginning of Year Amount	End of Year Amount
ASSETS RESTRICTED TO INVESTMENT IN PLANT	2,804	0

TY 2007 Other Changes in Net Assets Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Description	Amount
NET UNREALIZED LOSSES FROM INVESTMENTS	-1,656,426
Loss on beneficial interest in related party	-242,254
ASSET IMPAIRMENT	200,000

TY 2007 Other Expenses Included Schedule**Name:** Delaware Valley College of Science and Agriculture**EIN:** 23-1352665

Description	Amount
COST OF GOODS SOLD	893,998
SPECIAL EVENTS	120,825
ASSET IMPAIRMENT	-200,000

TY 2007 Other Expenses
Not Included Schedule

Name: Delaware Valley College of Science and Agriculture
EIN: 23-1352665

Description	Amount
GRANTS	15,873,177

TY 2007 Other Liabilities Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Description	Beginning of Year Amount	End of Year Amount
FUNDS HELD IN CUSTODY FOR OTHERS	588,588	667,574
REFUNDABLE ADVANCES FOR LOAN PROGRAM	1,752,588	1,823,839

TY 2007 Other Revenues Included Schedule

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Description	Amount
CHANGE IN BENEFICIAL INTEREST RELATED ENTITY BUCKS COUNTY BIOTECH CENTER	-242,254
GRANTS	-15,873,177

TY 2007 Other Revenues
Not Included Schedule

Name: Delaware Valley College of Science and Agriculture
EIN: 23-1352665

Description	Amount
COST OF GOODS SOLD	-893,998
SPECIAL EVENTS	-120,825

TY 2007 Tax-Exempt Bond Liabilities Schedule

Name: Delaware Valley College of Science and Agriculture
 EIN: 23-1352665

Item No.	1
Name of Issue	
Purpose	ADVANCE REFUND OF SERIES 1994 AND 1997 BONDS FUND VARIOUS CAPITAL PROJECTS
Amount Outstanding	10901240
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2028-04
Repayment Terms	INTEREST PAYABLE SEMI-ANNUALLY
Interest Rate	535.00 %
Security	PLEDGE AND LIEN ON ALL UNRESTRICTED RECEIPTS AND REVENUE

Item No.	2
Name of Issue	
Purpose	FINANCE REPLACEMENTS UPGRADE AND IMPROVEMENTS TO FACILITIES
Amount Outstanding	577571
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2010-12
Repayment Terms	INTEREST PAYABLE MONTHLY
Interest Rate	585.00 %
Security	PLEDGE AND LIEN ON ALL UNRESTRICTED RECEIPTS AND REVENUE

Item No.	3
Name of Issue	
Purpose	PAY THE COSTS OF CONSTRUCTING EQUIPPING AND FURNISHING A NEW DORMATORY
Amount Outstanding	12087699
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2033-04
Repayment Terms	INTEREST PAYABLE SEMI-ANNUALLY
Interest Rate	580.00 %
Security	PLEDGE AND LIEN ON ALL UNRESTRICTED RECEIPTS AND REVENUE

Item No.	4
Name of Issue	
Purpose	PAY THE COSTS OF CONSTRUCTING EQUIPPING AND FURNISHING A NEW DORMATORY
Amount Outstanding	5131329
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2034-04
Repayment Terms	INTEREST PAYABLE SEMI-ANNUALLY
Interest Rate	575.00 %
Security	PLEDGE AND LIEN ON ALL UNRESTRICTED RECEIPTS AND REVENUE

TY 2007 Scholarship Award Statement

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Statement: STUDENTS MAY APPLY FOR SCHOLARSHIPS AND GRANTS, WHICH ARE AWARDED BASED ON CRITERIA ESTABLISHED BY THE BOARD OF TRUSTEES.

TY 2007 Non Electing Public Charities Statement

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Statement: THE COLLEGE HIRED CAPITAL ASSOCIATES, INC. AS AN INDEPENDENT CONSULTANT IN CONNECTION WITH PUBLIC AFFAIRS SERVICES AND STRATEGIC PLANNING. THE BASIC STRATEGY DEVELOPED WAS TO RAISE THE COLLEGE'S PROFILE AMONG THE PUBLIC AND STATE GOVERNMENTAL POLICY MAKERS (1) AS AN AGRICULTURAL COLLEGE, (2) AS A BUSINESS COLLEGE, (3) AS A RESOURCE TO GOVERNMENT AGENCIES AND THE PRIVATE SECTOR FOR RESEARCH AND TRAINING AND (4) AS A UNIQUE EDUCATIONAL RESOURCE WHICH IS DEVELOPING PROGRAMS ACROSS A VARIETY OF DISCIPLINES THAT DO NOT FIT INTO TRADITIONAL CURRICULA. IT IS ESTIMATED THAT 10% OF THE EXPENDITURES WERE FOR CONSULTING AND 90% FOR LOBBYING.

TY 2007 Self Dealing Statement

Name: Delaware Valley College of Science and Agriculture

EIN: 23-1352665

Line Number	Explanation
2c	THE COLLEGE REQUIRES ITS PRESIDENT TO LIVE ON CAMPUS AND IN TURN, PROVIDES HOUSING.