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## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

2007

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning 7/01, 2007, and ending 6/30, 2008

## B Check if applicable

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Termination  
☒ Amended return  
☐ Application pending

Please use  
IRS label  
or print  
or type.  
See  
specific  
instruc-  
tions.C LANDMARK COLLEGE, INC.  
PO BOX 820  
PUTNEY, VT 05346

## D Employer Identification Number

22-2586208

## E Telephone number

(802)-387-4767

## F Accounting method:

☐ Cash☒ Accrual☐ Other (specify) ▶Section 501(c)(3) organizations and 4947(a)(1) nonexempt  
charitable trusts must attach a completed Schedule A  
(Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? ☐ Yes ☒ No

H (b) If 'Yes,' enter number of affiliates ▶

H (c) Are all affiliates included? ☐ Yes ☐ No  
(If 'No,' attach a list. See instructions.)H (d) Is this a separate return filed by an  
organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

M Check ☐ if the organization is not required  
to attach Schedule B (Form 990, 990-EZ, or 990-PF)

G Web site: ▶ www.landmark.edu

J Organization type  
(check only one)☒ 501(c) 3 (insert no) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its  
gross receipts are normally not more than \$25,000. A return is not required, but if the  
organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 27,787,073.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

## 1 Contributions, gifts, grants, and similar amounts received:

a Contributions to donor advised funds

1a 556,189.

b Direct public support (not included on line 1a)

1b

c Indirect public support (not included on line 1a)

1c

d Government contributions (grants) (not included on line 1a)

1d 376,009.

e Total (add lines 1a through 1d) (cash \$ 932,198. noncash \$ )

1e 932,198.

## 2 Program service revenue including government fees and contracts (from Part VII, line 93)

2 25,967,040.

## 3 Membership dues and assessments.

3

## 4 Interest on savings and temporary cash investments

4

## 5 Dividends and interest from securities

5 319,717.

## 6a Gross rents

6a

b Less: rental expenses

6b

c Net rental income or (loss) Subtract line 6b from line 6a

6c

## 7 Other investment income (describe ▶ )

7

8a Gross amount from sales of assets other  
than inventory

(A) Securities

568,118.

(B) Other

8a

b Less: cost or other basis and sales expenses

69,200.

8b

c Gain or (loss) (attach schedule)

Statement 1

498,918.

8c

d Net gain or (loss). Combine line 8c, columns (A) and (B)

8d 498,918.

9 Special events and activities (attach schedule). If any amount is from gaming, check here ☐a Gross revenue (not including \$ of contributions  
reported on line 1b)

9a

b Less: direct expenses other than fundraising expenses

9b

c Net income or (loss) from special events. Subtract line 9b from line 9a

9c

## 10a Gross sales of inventory, less returns and allowances

10a

b Less: cost of goods sold

10b

c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a

10c

## 11 Other revenue (from Part VII, line 103)

11

## 12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11

12 27,717,873.

## 13 Program services (from line 44, column (B))

13 15,333,470.

## 14 Management and general (from line 44, column (C))

14 10,747,595.

## 15 Fundraising (from line 44, column (D))

15 362,864.

## 16 Payments to affiliates (attach schedule)

16

## 17 Total expenses. Add lines 16 and 44, column (A)

17 26,443,929.

## 18 Excess or (deficit) for the year Subtract line 17 from line 12.

18 1,273,944.

## 19 Net assets or fund balances at beginning of year (from line 73, column (A))

19 26,716,951.

## 20 Other changes in net assets or fund balances (attach explanation).

20 -1,224,064.

## 21 Net assets or fund balances at end of year Combine lines 18, 19, and 20

21 26,766,831.

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See Statement 2

G17

11

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b> Other grants and allocations (att sch) See Stmt 3 (cash \$ 3547350. non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>	3,547,350.	3,547,350.	
<b>23</b> Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b> Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b> Compensation of current officers, directors, key employees, etc. listed in Part V-A	<b>25a</b>	596,336.	0.	596,336.
<b>b</b> Compensation of former officers, directors, key employees, etc. listed in Part V-B	<b>25b</b>	0.	0.	0.
<b>c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	<b>25c</b>	0.	0.	0.
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b>	10,366,547.	6,952,892.	3,258,653.
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	<b>27</b>	624,268.	393,026.	221,009.
<b>28</b> Employee benefits not included on lines 25a - 27	<b>28</b>	1,625,037.	859,011.	664,056.
<b>29</b> Payroll taxes	<b>29</b>	725,678.	466,779.	247,004.
<b>30</b> Professional fundraising fees	<b>30</b>			
<b>31</b> Accounting fees	<b>31</b>			
<b>32</b> Legal fees	<b>32</b>			
<b>33</b> Supplies	<b>33</b>	1,215,512.	575,154.	637,656.
<b>34</b> Telephone	<b>34</b>	77,686.	24,506.	51,067.
<b>35</b> Postage and shipping	<b>35</b>	122,416.	49,588.	63,814.
<b>36</b> Occupancy	<b>36</b>			
<b>37</b> Equipment rental and maintenance	<b>37</b>	115,186.	3,011.	112,175.
<b>38</b> Printing and publications	<b>38</b>	216,414.	4,707.	209,306.
<b>39</b> Travel	<b>39</b>	629,108.	440,920.	138,152.
<b>40</b> Conferences, conventions, and meetings	<b>40</b>	115,107.	52,248.	60,195.
<b>41</b> Interest	<b>41</b>	778,506.		778,506.
<b>42</b> Depreciation, depletion, etc (attach schedule)	<b>42</b>	1,301,403.		1,301,403.
<b>43</b> Other expenses not covered above (itemize)				
<b>a</b> See Statement 4	<b>43a</b>	4,387,375.	1,964,278.	2,408,263.
<b>b</b> -----	<b>43b</b>			
<b>c</b> -----	<b>43c</b>			
<b>d</b> -----	<b>43d</b>			
<b>e</b> -----	<b>43e</b>			
<b>f</b> -----	<b>43f</b>			
<b>g</b> -----	<b>43g</b>			
<b>44</b> Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	<b>44</b>	26,443,929.	15,333,470.	10,747,595.
				362,864.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III** Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? **EDUCATION**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)

**a** POST-SECONDARY EDUCATIONAL INSTITUTION FOR STUDENTS WITH LEARNING DISABILITIES SUCH AS DYSLEXIA, ADD, AND ADHD PROVIDING EDUCATIONAL SERVICES LEADING TO AN ASSOCIATES OF ARTS DEGREE.

(Grants and allocations \$ 3,547,350.) If this amount includes foreign grants, check here ☐

11,236,515.

**b** AUXILIARY SERVICES - PROVIDING AND MAINTAINING RESIDENCE HALLS, DINING HALL AND COLLEGE BOOKSTORE

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

4,096,955.

**c**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

**d**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

**e** Other program services

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

**f** Total of Program Service Expenses (should equal line 44, column (B), Program services)

15,333,470.

BAA

Form 990 (2007)

**Part IV Balance Sheets** (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	<b>45</b> Cash — non-interest-bearing ..	985,970.	<b>45</b>	1,823,137.
	<b>46</b> Savings and temporary cash investments .....		<b>46</b>	
	<b>47 a</b> Accounts receivable .....	<b>47 a</b> 94,568.		
	<b>b</b> Less: allowance for doubtful accounts ..	<b>47 b</b> 5,000.	233.	<b>47 c</b> 89,568.
	<b>48 a</b> Pledges receivable .....	<b>48 a</b> 1,635,795.		
	<b>b</b> Less: allowance for doubtful accounts ..	<b>48 b</b> 111,164.	2,151,887.	<b>48 c</b> 1,524,631.
	<b>49</b> Grants receivable .....		<b>49</b>	
	<b>50 a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) ..		<b>50 a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) ..		<b>50 b</b>	
	<b>51 a</b> Other notes and loans receivable (attach schedule) ..	<b>51 a</b>		
	<b>b</b> Less: allowance for doubtful accounts ..	<b>51 b</b>		<b>51 c</b>
	<b>52</b> Inventories for sale or use .....	176,450.	<b>52</b>	192,670.
	<b>53</b> Prepaid expenses and deferred charges .....	358,807.	<b>53</b>	419,399.
	<b>54 a</b> Investments — publicly-traded securities Stmt 5 .. <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	14,323,274.	<b>54 a</b>	13,306,074.
<b>b</b> Investments — other securities (attach sch) .. <input type="checkbox"/> Cost <input type="checkbox"/> FMV		<b>54 b</b>		
<b>55 a</b> Investments — land, buildings, & equipment basis .....	<b>55 a</b>			
<b>b</b> Less: accumulated depreciation (attach schedule) ..	<b>55 b</b>		<b>55 c</b>	
<b>56</b> Investments — other (attach schedule) ..		<b>56</b>		
<b>57 a</b> Land, buildings, and equipment: basis .....	<b>57 a</b> 41,350,283.			
<b>b</b> Less: accumulated depreciation (attach schedule) .. Statement 6	<b>57 b</b> 12,258,408.	28,946,003.	<b>57 c</b>	29,091,875.
<b>58</b> Other assets, including program-related investments (describe ▶ .....		<b>58</b>		
<b>59 Total assets</b> (must equal line 74) Add lines 45 through 58 .....	46,942,624.	<b>59</b>	46,447,354.	
<b>LIABILITIES</b>	<b>60</b> Accounts payable and accrued expenses .....	909,574.	<b>60</b>	1,299,838.
	<b>61</b> Grants payable .....		<b>61</b>	
	<b>62</b> Deferred revenue .....		<b>62</b>	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) ..		<b>63</b>	
	<b>64 a</b> Tax-exempt bond liabilities (attach schedule) See Statement 7 ..	17,913,366.	<b>64 a</b>	16,649,375.
	<b>b</b> Mortgages and other notes payable (attach schedule) ..		<b>64 b</b>	
	<b>65</b> Other liabilities (describe ▶ See Statement 8 .....	1,402,733.	<b>65</b>	1,731,310.
	<b>66 Total liabilities.</b> Add lines 60 through 65 .....	20,225,673.	<b>66</b>	19,680,523.
<b>NET ASSETS OR FUND BALANCES</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	<b>67</b> Unrestricted .....	24,858,239.	<b>67</b>	24,835,575.
	<b>68</b> Temporarily restricted .....	281,818.	<b>68</b>	351,362.
	<b>69</b> Permanently restricted .....	1,576,894.	<b>69</b>	1,579,894.
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.			
	<b>70</b> Capital stock, trust principal, or current funds .....		<b>70</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund .....		<b>71</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>72</b>	
	<b>73 Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	26,716,951.	<b>73</b>	26,766,831.
	<b>74 Total liabilities and net assets/fund balances.</b> Add lines 66 and 73 ..	46,942,624.	<b>74</b>	46,447,354.

**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements	<b>a</b>	22,946,459.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:		
1	Net unrealized gains on investments	<b>b1</b>	
2	Donated services and use of facilities	<b>b2</b>	
3	Recoveries of prior year grants	<b>b3</b>	
4	Other (specify) _____	<b>b4</b>	-1,224,064.
	See Stmt 9		
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	-1,224,064.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	24,170,523.
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :		
1	Investment expenses not included on Part I, line 6b	<b>d1</b>	
2	Other (specify) _____	<b>d2</b>	3,547,350.
	See Stmt 10		
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	3,547,350.
<b>e</b>	<b>Total revenue</b> (Part I, line 12). Add lines <b>c</b> and <b>d</b>	<b>e</b>	27,717,873.

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements	<b>a</b>	22,896,579.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:		
1	Donated services and use of facilities	<b>b1</b>	
2	Prior year adjustments reported on Part I, line 20	<b>b2</b>	
3	Losses reported on Part I, line 20	<b>b3</b>	
4	Other (specify) _____	<b>b4</b>	
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	22,896,579.
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		
1	Investment expenses not included on Part I, line 6b	<b>d1</b>	
2	Other (specify) _____	<b>d2</b>	3,547,350.
	See Stmt 11		
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	3,547,350.
<b>e</b>	<b>Total expenses</b> (Part I, line 17). Add lines <b>c</b> and <b>d</b>	<b>e</b>	26,443,929.

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
Brent Betit 56 Maple Drive Whitingham, VT 05361	Executive Direc 40.00	189,455.	28,252.	0.
Lynda Katz 48 Sand Hill Road Walpole, NH 03608	President 40.00	206,730.	21,127.	0.
Shawn Harrington 118 Catherine Drive Rocky Hill, CT 06067	VP - Finance 40.00	147,808.	21,706.	0.
Gladys Coval PO Box 507 Putney, VT 05346	Exec. Assistant 40.00	52,343.	16,793.	0.
see attached schedule	0	0.	0.	0.



**Part VI Other Information (continued)**

	Yes	No
<b>82 a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
<b>b</b> If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
<b>82 b</b> N/A		
<b>83 a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
<b>b</b> Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
<b>84 a</b> Did the organization solicit any contributions or gifts that were not tax deductible?		X
<b>b</b> If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>84 b</b> N/A		
<b>85 a</b> 501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		N/A
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?		N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
<b>c</b> Dues, assessments, and similar amounts from members		N/A
<b>d</b> Section 162(e) lobbying and political expenditures		N/A
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		N/A
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e)		N/A
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		N/A
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A
<b>85 h</b> N/A		
<b>86</b> 501(c)(7) organizations. Enter <b>a</b> Initiation fees and capital contributions included on line 12		N/A
<b>b</b> Gross receipts, included on line 12, for public use of club facilities		N/A
<b>87</b> 501(c)(12) organizations Enter <b>a</b> Gross income from members or shareholders		N/A
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		N/A
<b>88 a</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
<b>b</b> At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI		X
<b>89 a</b> 501(c)(3) organizations Enter. Amount of tax imposed on the organization during the year under: section 4911 <u>0</u> ; section 4912 <u>0</u> ; section 4955 <u>0</u>		
<b>b</b> 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		X
<b>c</b> Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
<b>d</b> Enter. Amount of tax on line 89c, above, reimbursed by the organization		0
<b>e</b> All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
<b>f</b> All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
<b>g</b> For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
<b>89 g</b>		
<b>90 a</b> List the states with which a copy of this return is filed <u>None</u>		
<b>b</b> Number of employees employed in the pay period that includes March 12, 2007 (See instructions)		244
<b>91 a</b> The books are in care of <u>Shawn Harrington, VP ADMIN/FI</u> Telephone number <u>(802)-387-6721</u> Located at <u>PO BOX 820 PUTNEY VT</u> ZIP + 4 <u>05346</u>		
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		





**Part XI Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13).**106** Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

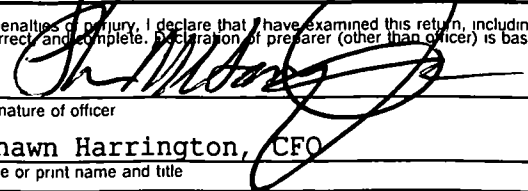
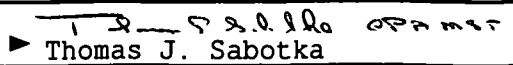
**107** Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date <u>12/8/09</u>	
	▶ <u>Shawn Harrington, CFO</u> Type or print name and title			
<b>Paid Preparer's Use Only</b>	Preparer's signature	 Thomas J. Sabotka	Date	12/1/09
	Firm's name (or yours if self-employed), address, and ZIP + 4	O'Brien Shortle Reynolds & Sabotka, P.C. 54 North Main Street Rutland, VT 05701		
	Check if self-employed	<input type="checkbox"/> N/A EIN ▶ N/A Phone no ▶ (802) 773-8344		

BAA

Form 990 (2007)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Organization Exempt Under**  
**Section 501(c)(3)**(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545-0047

**2007**

Name of the organization

LANDMARK COLLEGE, INC.

Employer identification number

22-2586208

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
See Statement 13		565,210.	66,723.	0.
Total number of other employees paid over \$50,000	0			

**Part II — A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
See Statement 14		3,410,525.
Total number of others receiving over \$50,000 for professional services	0	

**Part II — B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
GovConnection PO Box 81018 Woburn, MA 01813	Computers	584,850.
Platinum Plus for Business PO Box 15469 Wilmington, DE 19850	Credit Card	462,650.
Green Mountain Power PO Box 1915 Brattleboro, VT 05302	Utilities	301,080.
The Richards Group 48 Harris Place Brattleboro, VT 05301	Insurance	284,346.
Irving Oil Corporation PO Box 11013 Lewiston, ME 04243	Utilities	248,629.
Total number of other contractors receiving over \$50,000 for other services	0	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

**Part III** Statements About Activities (See instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities **► \$** N/A  
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)

**a** Sale, exchange, or leasing of property?

2a X

**b** Lending of money or other extension of credit?

2b X

**c** Furnishing of goods, services, or facilities?

2c X

See Form 990, Part V

**d** Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

**e** Transfer of any part of its income or assets?

2e X

- 3a** Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments.)

Stmt 15

3a X

**b** Did the organization have a section 403(b) annuity plan for its employees?

3b X

**c** Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement

3c X

**d** Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

- 4a** Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g.

4a X

**b** Did the organization make any taxable distributions under section 4966?

4b N/A

**c** Did the organization make a distribution to a donor, donor advisor, or related person?

4c N/A

**d** Enter the total number of donor advised funds owned at the end of the tax year

N/A

**e** Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year

N/A

**f** Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts.

0

**g** Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year

0.



**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in).	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	N/A				
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
<b>18</b> Gross income from interest, dividends, ams rec'd from payments on securities loans (sec. 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec. 511 taxes) from businesses acquired by the organization after June 30, 1975					
<b>19</b> Net income from unrelated business activities not included in line 18					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
<b>23</b> Total of lines 15 through 22					
<b>24</b> Line 23 minus line 17					
<b>25</b> Enter 1% of line 23					

**26 Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24. N/A

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.

c Total support for section 509(a)(1) test. Enter line 24, column (e)

d Add: Amounts from column (e) for lines: 18 19 22 26b

e Public support (line 26c minus line 26d total)

f Public support percentage (line 26e (numerator) divided by line 26c (denominator))

**27 Organizations described on line 12:** N/A

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year:

(2006) (2005) (2004) (2003)

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2006) (2005) (2004) (2003)

c Add: Amounts from column (e) for lines: 15 16 17 20 21

d Add: Line 27a total and line 27b total

e Public support (line 27c total minus line 27d total)

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)

g Public support percentage (line 27e (numerator) divided by line 27f (denominator))

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15. N/A

**Part V Private School Questionnaire** (See instructions.)  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? ... If 'Yes,' please describe; if 'No,' please explain (If you need more space, attach a separate statement ) <u>THE RACIALLY NONDISCRIMINATORY POLICY IS PUBLISHED IN CATALOGUES,</u> <u>BROCHURES, AND CONTINUING EDUCATION LITERATURE.</u>	X	
<b>32</b> Does the organization maintain the following:		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .	X	
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .	X	
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .	X	
If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement ) ----- ----- -----		
<b>33</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges? . . . . .		X
<b>b</b> Admissions policies? . . . . .		X
<b>c</b> Employment of faculty or administrative staff? . . . . .		X
<b>d</b> Scholarships or other financial assistance? . . . . .		X
<b>e</b> Educational policies? . . . . .		X
<b>f</b> Use of facilities? . . . . .		X
<b>g</b> Athletic programs? . . . . .		X
<b>h</b> Other extracurricular activities? . . . . .		X
If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement ) ----- ----- -----		
<b>34a</b> Does the organization receive any financial aid or assistance from a governmental agency? . . . . .	X	
<b>b</b> Has the organization's right to such aid ever been revoked or suspended?... If you answered 'Yes' to either 34a or b, please explain using an attached statement.		X
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation.	X	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions )  
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked 'a' and 'limited control' provisions apply.**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b> Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b> Other exempt purpose expenditures	<b>39</b>	
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b> Lobbying nontaxable amount Enter the amount from the following table –		
<b>If the amount on line 40 is –</b>		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
<b>The lobbying nontaxable amount is –</b>		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b> Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b> Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	<b>44</b>	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots non-taxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See instructions )

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines **c** through **h**.)

Yes	No	Amount

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.





LANDMARK COLLEGE, INC.

22-2586208

**Statement 1**  
**Form 990, Part I, Line 8**  
**Net Gain (Loss) from Noninventory Sales**

Publicly Traded Securities

Gross Sales Price: 568,118.  
 Cost or Other Basis: 69,200.

Total Gain (Loss) Publicly Traded Securities \$ 498,918.

Total Net Gain (Loss) From Noninventory Sales \$ 498,918.

**Statement 2**  
**Form 990, Part I, Line 20**  
**Other Changes in Net Assets or Fund Balances**

UNREALIZED LOSS ON INVESTMENTS .. .. . Total \$ -1,224,064.  
 \$ -1,224,064.

**Statement 3**  
**Form 990, Part II, Line 22b**  
**Other Grants and Allocations**

Cash Grants and Allocations

Class of Activity: SCHOOL FUNDED SCHOLARSHIP  
 Donee's Name: STUDENTS - various  
 Donee's Address: PO Box 820  
 Putney, VT 05346  
 Relationship of Donee: NONE  
 Amount Given: \$ 3,547,350.

Total Grants and Allocations \$ 3,547,350.

**Statement 4**  
**Form 990, Part II, Line 43**  
**Other Expenses**

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
ADVERTISING	323,071.	30.	323,041.	
BANK FEES	46,551.	84.	46,467.	
CONSULTING	551,479.	208,278.	333,171.	10,030.
CONTRACT FEES	301,038.	64,038.	237,000.	
EVENTS	141,613.	97,153.	43,905.	555.
FOOD SERVICE	1,566,269.	1,507,304.	58,965.	
INSURANCE	128,326.	560.	127,766.	
LEGAL, AUDIT AND INDIRECT	112,888.		112,888.	
MEMBERSHIPS	44,693.	17,826.	23,697.	3,170.
MISCELLANEOUS	78,141.	31,853.	46,288.	

LANDMARK COLLEGE, INC.

22-2586208

Statement 4 (continued)  
Form 990, Part II, Line 43  
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
OTHER	7,765.	1,665.	5,021.	1,079.
SUBSCRIPTIONS DUES	39,277.	31,912.	7,365.	
UNIFORMS	10,828.	2,382.	8,446.	
UTILITIES	964,331.	1,193.	963,138.	
VEHICLES	71,105.		71,105.	
Total	<u>\$ 4,387,375.</u>	<u>\$ 1,964,278.</u>	<u>\$ 2,408,263.</u>	<u>\$ 14,834.</u>

Statement 5  
Form 990, Part IV, Line 54a  
Investments - Publicly Traded Securities

Other Publicly Traded Securities	Valuation Method	Amount
SHORT TERM INVESTMENTS	Market Value	\$ 682,903.
DEBT RESERVE FUND SHORT TERM	Market Value	1,217,866.
BONDS & NOTES	Market Value	3,991,857.
EQUITIES	Market Value	7,413,448.
Total		<u>\$ 13,306,074.</u>

Publicly Traded Securities \$ 13,306,074.

Statement 6  
Form 990, Part IV, Line 57  
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Automobiles / Transportation Equipment	\$ 443,752.	\$ 0.	\$ 443,752.
Furniture and Fixtures	1,606,728.	0.	1,606,728.
Machinery and Equipment	3,857,928.	0.	3,857,928.
Buildings	33,442,559.	11,905,574.	21,536,985.
Land	205,600.		205,600.
Miscellaneous	1,793,716.	352,834.	1,440,882.
Total	<u>\$ 41,350,283.</u>	<u>\$ 12,258,408.</u>	<u>\$ 29,091,875.</u>

LANDMARK COLLEGE, INC.

22-2586208

**Statement 7**  
**Form 990, Part IV, Line 64a**  
**Tax-Exempt Bond Liabilities**

Balance Due

Purpose of Issue:	VT EDUCATIONAL & HEALTH BLDGS	
Issue Date:	7/01/2004	
Original Issue Amount:	13,945,000.	
Bond Retirement Date:	7/01/2034	
Outstanding Issue Amount:		\$ 12,830,000.
 Purpose of Issue:	 CHARTWELLS	
Issue Date:	6/01/2004	
Original Issue Amount:	800,000.	
Bond Retirement Date:	6/30/2019	
Outstanding Issue Amount:		679,375.
 Purpose of Issue:	 VT EDUCATIONAL & HEALTH BLDGS	
Issue Date:	3/20/2008	
Original Issue Amount:	3,140,000.	
Bond Retirement Date:	3/31/2018	
Outstanding Issue Amount:		3,140,000.
	Total	<u>\$ 16,649,375.</u>

**Statement 8**  
**Form 990, Part IV, Line 65**  
**Other Liabilities**

PREPAID TUITION AND DEPOSITS		
	Total	<u>\$ 1,731,310.</u>

**Statement 9**  
**Form 990, Part IV-A, Line b(4)**  
**Other Amounts**

unrealized losses..		
	Total	<u>\$ -1,224,064.</u>

**Statement 10**  
**Form 990, Part IV-A, Line d(2)**  
**Other Amounts**

SCHOLARSHIPS		
	Total	<u>\$ 3,547,350.</u>

LANDMARK COLLEGE, INC.

22-2586208

**Statement 11**  
**Form 990, Part IV-B, Line d(2)**  
**Other Amounts**

SCHOLARSHIPS

Total \$ 3,547,350.  
\$ 3,547,350.

**Statement 12**  
**Form 990, Part VIII**  
**Relationship of Activities to the Accomplishment of Exempt Purposes**

Line #	Explanation of Activities
93	COMPREHENSIVE FEES PAID BY ENROLLED STUDENTS, ALL OF WHOM HAVE A LEARNING DISABILITY, PROVIDES THE NECESSARY REVENUE FOR THE COLLEGE TO UNDERTAKE THE ACCOMPLISHMENTS OF ITS MISSION WHICH IN THE REASON THAT THE COLLEGE WAS GRANTED TAX EXEMPT STATUS. THIS REVENUE IS AN INDICATION THAT THE COLLEGE IS ACTIVELY CARRYING OUT ITS MISSION AND PROCURING THE PURPOSE FOR WHICH TAX EXEMPT STATUS WAS GRANTED. THE COLLEGE HAS AN ENDOWMENT OF OVER \$10,000,000 AND ANNUAL GIFTS, WHICH WHILE SUPPORTIVE OF THE COLLEGE'S MISSION, ARE INSUFFICIENT TO CARRY OUT THE ANNUAL OPERATIONS OF THE COLLEGE. COMPREHENSIVE FEES CHARGED TO ENROLLED STUDENTS PROVIDE THE MAIN REVENUE STREAM ENABLING THE COLLEGE TO CONTINUE OPERATIONS.
96/100	INVESTMENT REVENUE REFLECTS THE PRUDENT MANAGEMENT OF THE FUNDS BY THE TRUSTEES AS THEY CARRY OUT THEIR FIDUCIARY RESPONSIBILITIES, FURTHER ENHANCING THE COLLEGE'S ABILITY TO PERFORM TAX EXEMPT FUNCTIONS AND REDUCE ITS RELIANCE ON CURRENT COMPREHENSIVE FEE REVENUE.

**Statement 13**  
**Schedule A, Part I**  
**Compensation of Five Highest Paid Employees**

Name and Address	Title & Average Hours Worked	Compensation	Contribut. EBP & DC	Expense Account
Dale Herold 45 Heritage Drive West Dover, VT 05356	VP - Enrollment 40.00	140,000.	14,225.	0.
MacLean Gander 148 Hillwinds N. Road Brattleboro, VT 05301	VP - Acd.Affair 40.00	114,656.	22,028.	0.
Stephen Muller 45 Heritage Drive West Dover, VT 05356	VP - Marketing 40.00	105,000.	12,161.	0.
Stephen Camp 36 Webber Lane Fitzwilliam, NH 03447	VP-Student Affa 40.00	108,000.	12,050.	0.
Steven Fadden 118 West River Road Brattleboro, VT 05301	VP - LCIRT 40.00	97,554.	6,259.	0.
Total		\$ 565,210.	\$ 66,723.	\$ 0.

**Statement 14**  
**Schedule A, Part II-A**  
**Compensation of Five Highest Paid Professional Service Contractors**

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Chartwells Compass Group Lockbox, PO Box 91337 Chicago, IL 60693	Food Service	1,609,919.
Comprehensive Benefits Administrators PO Box 2365 S. Burlington, VT 05407	Employee insurance	1,283,663.
Interstate Electrical 70 Treble Cove Road N. Billerica, MA 01862	Construction	259,647.
RC Brayshaw & Company 45 Waterloo Street, PO Box 91 Warner, NH 03278	Printing	151,129.
Brattleboro Primary Care 21 Belmont Avenue Brattleboro, VT 05301	Medical Nurse	106,167.
	Total	<u>\$ 3,410,525.</u>

**Statement 15**  
**Schedule A, Part III, Line 3a**  
**Qualifications of Recipients Receiving Grants or Loans**

SCHOLARSHIPS TO INDIVIDUALS ARE AWARDED IN THE FORM OF REDUCED COMPREHENSIVE FEES, EITHER BY DIRECT FEE REDUCTION OR BY USE OF SCHOLARSHIP FUNDS APPLIED TO A STUDENT'S ACCOUNT. DECISIONS ON SCHOLARSHIPS ARE MADE BY A STAFF COMMITTEE WHICH ASSESSES FAMILY FINANCIAL NEED, INFORMED BY IRS TAX RETURNS AND CONGRESSIONAL METHODOLOGY OF DETERMINING FINANCIAL NEED. THE APPLICANT STUDENT POTENTIAL, ACHIEVEMENTS, AND CONTRIBUTIONS TO THE COLLEGE COMMUNITY, AS INFORMED BY ACADEMIC REPORTS AND ASSESSMENTS BY FACULTY, AND AN APPLICATION ESSAY BY THE STUDENT.

2007

Federal Supplemental Information

Page 1

LANDMARK COLLEGE, INC.

22-2586208

12/01/09

02 21PM

AMENDED RETURN

On the original return filed with the IRS a listing of the complete board of directors was omitted. All board members who were originally omitted are not compensated for their volunteer duties by Landmark College.

Landmark College  
Board of Trustees  
June, 2008

Michael Champley  
788 Arlington Blvd.  
Ann Arbor, MI 48104

Moaiz Daya  
17 Rockyfield Road  
Westport, CT 06880

Francis Fairman  
40 Crocus Place  
St. Paul, MN 55102

Holly Hayes  
220 Sheridan Road  
Kenilworth, IL 60043

Dr. Lynda J. Katz  
48 Sand Hill Heights  
Walpole, NH 03608

Robert Lewis  
125 E. 84<sup>th</sup> Street  
#4A  
New York, NY 10028

Charles Manley  
3 Netherfield Way  
The Woodlands, TX 77382

Ernest Marcus  
5460 39<sup>th</sup> Street  
Washington, DC 20015

Linwood Mather  
P. O. Box 108  
Canton, Center, CT 06019

Joan McNichols  
2854 Alta Vista Drive  
Newport Beach, CA 92660



Dr. Gary P. Mooney  
1669 Blythe Road  
Mississauga, Ontario  
L5H 2C3  
CANADA

Stephen Moschetta  
528 Potomac Drive  
Washington, PA 15301

Robert Munley  
4 Old Mill Road  
Jermyn, PA 18433

Belle Brooks O'Brien  
1401 N. Nash  
Arlington, VA 22209

Stephen Piancone  
67 Ssire Stakes Drive  
Tinton Falls, NJ 07724

Dr. Pola Rosen  
1100 Park Avenue  
New York, NY 10128

Nan Strauch  
29 Calibogue Cay  
Hilton Head, SC 29928

Orlando Teran  
11842 Taylorcrest Road  
Houston, TX 77024