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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2007

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning

06-01, 2007, and ending

05-31, 2008

G Check all that apply:

Initial return

Final return

Amended return

Address change

Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

GRANT T WHITE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 7

Room/suite

City or town, state, and ZIP code

FORT SMITH, AR 72902

A Employer identification number

71-0561239

B Telephone number (see the instructions)

(479) 788-4343

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test,
check here and attach computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c),
line 16) ▶ \$

996,142

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

15,048

15,048

5a Gross rents

46,620

46,620

b Net rental income or (loss)

46,620

6a Net gain or (loss) from sale of assets not on line 10

5,167

b Gross sales price for all assets on line 6a

5,167

7 Capital gain net income (from Part IV, line 2)

5,167

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

66,835

66,835

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

1,232

1,232

c Other professional fees (attach schedule)

12,474

9,355

3,119

17 Interest

18 Taxes (attach schedule) (see the instructions)

579

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.

Add lines 13 through 23

14,285

10,587

3,119

25 Contributions, gifts, grants paid

29,500

29,500

26 Total expenses and disbursements. Add lines 24 and 25

43,785

10,587

32,619

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

23,050

b Net investment income (if negative, enter -0-)

56,248

c Adjusted net income (if negative, enter -0-)

SCANNED MAY 20 2008

A type of operating expenses

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OGDEN, UT

314
17

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	37,708	60,431	60,431	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) . . .				
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)				
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment basis ▶ 175,002 Less accumulated depreciation (attach schedule) ▶	175,002	175,002	521,002	
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)	367,235	368,302	414,709	
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	579,945	603,735	996,142		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	342,585	341,901		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . .				
	29 Retained earnings, accumulated income, endowment, or other funds	237,360	261,834		
30 Total net assets or fund balances (see the instructions)	579,945	603,735			
31 Total liabilities and net assets/fund balances (see the instructions)	579,945	603,735			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	579,945
2 Enter amount from Part I, line 27a	2	23,050
3 Other increases not included in line 2 (itemize) ▶ STM158	3	740
4 Add lines 1, 2, and 3	4	603,735
5 Decreases not included in line 2 (itemize) ▶ STM159	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	603,735

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr., mo., day)	(d) Date sold (yr., mo., day)
1a SHORT TERM CAPITAL GAINS DIVIDENDS	P	2007-07-05	2008-01-02
b LONG TERM CAPITAL GAIN DIVIDEND	P	1998-11-17	2008-04-14
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,381		641	1,740
b 3,427			3,427
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,740
b			3,427
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,167
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 }	3	1,740

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	34,955	724,282	0.048262
2005	43,124	682,515	0.063184
2004	49,100	669,548	0.073333
2003	45,047	646,853	0.06964
2002	46,456	634,645	0.0732

2 Total of line 1, column (d)	2	0.327619
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065524
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	975,694
5 Multiply line 4 by line 3	5	63,931
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	562
7 Add lines 5 and 6	7	64,493
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	32,619

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,125
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,125
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,125
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,125
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> AR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2007)

Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ % FIRST NATIONAL BANK Telephone no ▶ 479-788-4343
 Located at ▶ 602 GARRISON AVE FORT SMITH AR ZIP+4 ▶ 72902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered "Yes" to 6b, also file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NAT BANK TRUST DEPT PO BOX 7 FORT SMITH AR 72902	ADMINISTRA	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS FOR HIGH SCHOOL AND COLLEGE STUDENTS	
	29,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	420,480
b	Average of monthly cash balances	1b	49,070
c	Fair market value of all other assets (see the instructions)	1c	521,002
d	Total (add lines 1a, b, and c)	1d	990,552
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	990,552
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	14,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	975,694
6	Minimum investment return. Enter 5% of line 5	6	48,785

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	48,785
2a	Tax on investment income for 2007 from Part VI, line 5	2a	1,125
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,125
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,660
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	47,660
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,660

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,619
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,619
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,619

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				47,660
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only				
b Total for prior years'				
3 Excess distributions carryover, if any, to 2007:				
a From 2002 15,610 -				
b From 2003 13,580 -				
c From 2004 16,495 +				
d From 2005 10,164 +				
e From 2006				
f Total of lines 3a through e	55,849			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 32,619				
a Applied to 2006, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see the instructions) . . .				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2007 distributable amount				32,619
e Remaining amount distributed out of corpus . . .				
5 Excess distributions carryover applied to 2007 . . .	15,041			15,041
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . .	40,808			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see the instructions				
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see the instructions				
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see the instructions)	569			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	40,239			
10 Analysis of line 9.				
a Excess from 2003 13,580 -				
b Excess from 2004 16,495 -				
c Excess from 2005 10,164 -				
d Excess from 2006				
e Excess from 2007				

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling				
b	Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test - enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
	NONE
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
	NONE
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a	The name, address, and telephone number of the person to whom applications should be addressed
	990APP
b	The form in which applications should be submitted and information and materials they should include:
c	Any submission deadlines:
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LISTING SEE ATTACHED <div style="text-align: right;">AR</div>			EDUCATIONAL	29,500
Total			▶ 3a	29,500
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NA		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

FIRST NATIONAL BANK OF FORT SMITH TRUSTEE

Signature of officer or trustee

Day

Title

Sign Here

**Paid
Prepar-
er's
Use
Only**Preparer's
signature

Date _____

Check if
self-employed

Preparer's SSN or PTIN
(See **Signature** in the
instructions)

Firm's name (or yours if self-employed), address, and ZIP code

Thomas Hankins CPA
Fort Smith

AR 72903

EIN ▶

4796466730

EEA

Federal Supporting Statements**2007 PG 01**

Name(s) as shown on return

GRANT T WHITE FOUNDATION

Your Social Security Number

71-0561239

**FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION**

990APP

Grant Program

SCHOLARSHIPS

Applicant Name

BRIAN SCHNEIDER

Address

PO BOX 7

FORT SMITH AR 72902

Telephone

479-782-2041

Form & Content

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

Submission Deadline

APRIL 14, 2008

Restrictions on Award

APPLICANT MUST ATTEND HIGH SCHOOL OR COLLEGE

Federal Supporting Statements**2007 PG 01**

Name(s) as shown on return

FEIN

GRANT T WHITE FOUNDATION

71-0561239

**FORM 990PF, PART III, LINE 3
OTHER INCREASES SCHEDULE**

Statement #158

<u>Description</u>	<u>Amount</u>
ADJUSTMENTS TO PRINCIPAL	740
TOTAL	740

**FORM 990PF, PART III, LINE 5
OTHER DECREASES SCHEDULE****PG 01**
Statement #159

<u>Description</u>	<u>Amount</u>
TOTAL	

Name(s) as shown on return

FEIN

GRANT T WHITE FOUNDATION

71-0561239

LINE 13-INVESTMENTS-OTHER - BEG OF YEAR

Description	Amount
LONG TERM INVESTMENTS	\$ 367,235
Total:	\$ 367,235

LINE 13-INVESTMENT-OTHER - BOOK VALUE END OF YEAR

Description	Amount
LONG TERM INVESTMENTS	\$ 368,302
Total:	\$ 368,302

LINE 13-INVESTMENT-OTHER - FAIR MKT VALUE END OF YEAR

Description	Amount
LONG TERM INVESTMENTS	\$ 414,709
Total:	\$ 414,709

GRANT T. WHITE FOUNDATION SCHOLARSHIP APPLICATION FORM

MINIMUM REQUIREMENTS:

1. 3.0 CUMULATIVE AVERAGE
2. ACT SCORE OF 19 OR ABOVE

APPLICATION MUST BE COMPLETED IN BLACK INK

DEADLINE: **RETURN TO YOUR HIGH SCHOOL COUNSELOR BY**
THURSDAY, APRIL 17, 2008

PLEASE ATTACH : (1) OFFICIAL TRANSCRIPTS FROM HIGH SCHOOLS/COLLEGES ATTENDED
(2) LETTERS OF RECOMMENDATION (OPTIONAL)

PERSONAL DATA

NAME: _____
LAST FIRST MIDDLE (COMPLETE) JR., ETC.

FORMER LAST NAME (IF ANY): _____

PERMANENT HOME ADDRESS: _____
NUMBER AND STREET CITY STATE ZIP

IF DIFFERENT FROM THE ABOVE, PLEASE GIVE YOUR MAILING ADDRESS FOR ALL ADMISSION
CORRESPONDENCE: _____
NUMBER AND STREET CITY STATE ZIP

PERSONAL INFORMATION TABLE	
PERMANENT HOME TELEPHONE NUMBER (AREA CODE) NUMBER	
TELEPHONE AT MAILING ADDRESS (AREA CODE) NUMBER	
BIRTH DATE (DAY/MONTH/YEAR)	
SOCIAL SECURITY NUMBER	
ARE YOU A UNITED STATES CITIZEN?	

NAME: _____
SCHOOL: _____

PERSONAL INFORMATION TABLE

IF NOT A U.S. CITIZEN, PLEASE GIVE:	TYPE OF VISA: VISA NUMBER:
HOW MANY BROTHERS AND/OR SISTERS DO YOU HAVE?	
HOW MANY BROTHERS AND/OR SISTERS LIVE AT HOME?	
HOW MANY BROTHER AND/OR SISTERS ATTEND COLLEGE?	
ARE BOTH PARENTS STILL LIVING?	
FATHER'S PLACE OF EMPLOYMENT	
MOTHER'S PLACE OF EMPLOYMENT	
PARENTS COMBINED ANNUAL INCOME	

EDUCATIONAL DATA

SCHOOL YOU NOW ATTEND: _____

DATE OF SECONDARY SCHOOL GRADUATION: _____

PLEASE LIST ALL OTHER SECONDARY SCHOOLS, INCLUDING SUMMER SCHOOLS, PROGRAMS, AND INSTITUTES YOU HAVE ATTENDED SINCE 8TH GRADE:

NAME OF SCHOOL	LOCATION (CITY, STATE, ZIP)	DATES ATTENDED

NAME: _____
SCHOOL: _____

TEST INFORMATION

BE SURE TO NOTE THE TESTS REQUIRED FOR THE INSTITUTION TO WHICH YOU ARE APPLYING.
PLEASE LIST YOUR TEST PLANS BELOW:

	SCHOLASTIC APTITUDE TEST (SAT)	AGGREGATE SCORE	AMERICAN COLLEGE TEST (ACT)	AGGREGATE SCORE
DATES TAKEN				
DATES TO BE TAKEN				

COLLEGE INFORMATION

PROBABLE AREA(S) OF ACADEMIC CONCENTRATION / MAJOR: _____

NAME OF COLLEGE OR INSTITUTION YOU PLAN TO ATTEND: _____

HAVE YOU BEEN ADMITTED TO A COLLEGE OR INSTITUTION? IF SO, PLEASE NAME. _____

DATE YOU PLAN TO ENROLL: _____

NAME: _____
SCHOOL: _____

FINANCIAL DATA

PLEASE MAKE A STATEMENT IN REGARD TO FINANCIAL NEED, ESTIMATED SCHOOL EXPENSES FOR THE YEAR, AND ANY SPECIAL CIRCUMSTANCES IN REGARD TO FINANCIAL NEED.

As.

PROBABLE CAREER OR PROFESSIONAL PLANS? _____

PLEASE MAKE A STATEMENT IN REGARD TO FUTURE FINANCIAL GOALS.

NAME: _____
SCHOOL: _____

WHAT SPECIAL CIRCUMSTANCES WOULD YOU LIKE TO BE CONSIDERED IN SUPPORT OF YOUR APPLICATION.

SIGNATURE



*First National Bank
of Fort Smith*
TRUST DEPARTMENT

FIRST NATIONAL BANK OF FT SMITH
P.O. BOX 7
FORT SMITH, AR 72902

HANK HANKINS
2917 OLD GREENWOOD RD, SUITE 7-S
FORT SMITH, AR 72903



TRUST ACCOUNT STATEMENT

STATEMENT PERIOD JUN 01, 2007 THROUGH MAY 31, 2008
ACCOUNT NUMBER 2525000077



ANSWERS ABOUT YOUR ACCOUNT

➤ ADMINISTRATIVE OFFICER: BRIAN SCHNEIDER
479-788-4343
➤ INVESTMENT OFFICER: DREW LINDER, CFA
479-782-2041

ACCOUNT TITLE WHITE GRANT T.
TAX EXEMPT TRUST
INVESTMENT OBJ BALANCED



IMPORTANT INFORMATION

PERIODIC AND YEAR TO DATE ACCOUNT SUMMARY

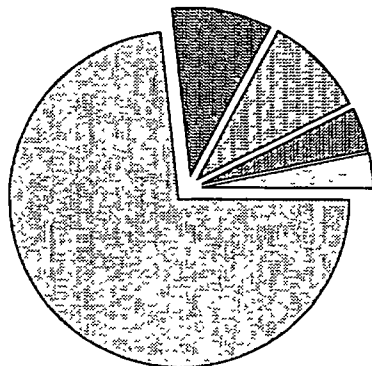
ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
BEG MARKET VALUE	763,961.65	763,961.65
INCOME	66,475.78	66,475.78
SALES	0.00	0.00
BUYS	0.00	0.00
CASH DEPOSITS	0.00	0.00
OTHER FUNDS RECEIVED	0.00	0.00
DISBURSEMENTS	31,050.15 -	31,050.15 -
FEES	12,124.35 -	12,124.35 -
TAXES	579.00 -	579.00 -
MISCELLANEOUS	22,722.28 -	22,722.28 -
CHG IN MARKET VALUE	1,011,620.25	1,011,620.25
END MARKET VALUE	1,775,581.90	1,775,581.90

INCOME SUMMARY

	THIS PERIOD	YEAR TO DATE
DIVIDENDS	6,982.31	6,982.31
TAXABLE INTEREST	2,253.41	2,253.41
TAX-EXEMPT INTEREST	0.00	0.00
OTHER INCOME	57,240.06	57,240.06
TOTAL	66,475.78	66,475.78

YOUR INVESTMENT PORTFOLIO PROFILE



3.4%	CASH & CASH EQUIVALENTS	60,430.75
4.1%	EQUITY SECURITIES	72,884.48
9.7%	FIXED-INCOME SECURITIES	172,846.53
9.5%	MUTUAL FUNDS-EQUITY	169,418.14
73.3%	OTHER	1,300,002.00
100.0%	Total	1,775,581.90



TRUST ACCOUNT STATEMENT

PAGE 2

STATEMENT PERIOD
ACCOUNT NUMBER

JUN 01, 2007 THROUGH MAY 31, 2008
2525000077

SECURITY PRICES AND INCOME PROJECTIONS SHOWN HAVE BEEN OBTAINED FROM SOURCES BELIEVED TO BE RELIABLE. HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD AT THESE PRICES.

STATEMENT OF INVESTMENT POSITION

SECTOR INVESTMENTS	UNIT BALANCE	UNIT PRICE (\$)	COST BASIS (\$)	MARKET VALUE (\$)	PROJECTED ANNUAL INC. (\$)
EQUITY SECURITIES					
COMMON TRUST- EQUITY FUND	435.00	167.55	56,923.57	72,884.48	352.57
TOTAL			56,923.57	72,884.48	352.57
FIXED-INCOME SECURITIES					
COMMON TRUST FIXED INCOME FUND	14,682.79	11.77	166,083.30	172,846.53	6,098.26
TOTAL			166,083.30	172,846.53	6,098.26
MUTUAL FUNDS-EQUITY					
CGM FOCUS FUND #815	280.58	58.10	10,000.00	16,301.93	14.59
FIDELITY INTL DISCOVERY FD #305	330.36	40.92	10,000.00	13,518.33	136.11
T ROWE PRICE EQUITY INCOME FUND	410.85	26.08	10,000.00	10,714.86	257.60
VANGUARD MID CAP INDEX FUND	414.74	29.57	10,000.00	12,263.74	172.12
VANGUARD 500 INDEX FUND	972.68	106.83	95,294.91	103,911.08	2,114.60
VANGUARD SMALL-CAP GROWTH INDEX FUND 861	635.73	19.99	10,000.00	12,708.20	61.03
TOTAL			145,294.91	169,418.14	2,756.05
CASH & CASH EQUIVALENTS					
FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	60,430.75	1.00	60,430.75	60,430.75	1,740.41
CASH	0.00	0.00	0.00	0.00	0.00
TOTAL			60,430.75	60,430.75	1,740.41
OTHER					
SEC 23-T8N-R32W SEBASTIAN CTY AR CENTRAL MALL #1 FOREST OIL CORPORATION RI	1.00	0.00	1.00	1.00	0.00
SECTION 23-8N-32W SEBASTIAN CNTY, AR UNDI 1/4 INTEREST PART E/2 & SE/4 SURFACE & MINERALS LEASED	1.00	300,000.00	175,000.00	1,300,000.00	0.00
REGIONS BANK LEASE (AN UND 1/4 INTEREST IN AND TO A PART OF E2 & SE4 OF SEC 23 T8N R23W SEBASTIAN CTY, AR)	1.00	0.00	1.00	1.00	0.00
TOTAL			175,002.00	1,300,002.00	0.00
ENDING BALANCE			603,734.53	1,775,581.90	10,947.29

ACCOUNT ACTIVITY DETAIL

DATE	TRANSACTION DESCRIPTION	TRANSACTION TYPE	SHARE	SHARE PRICE (\$)	INCOME CASH (\$)	PRINCIPAL CASH (\$)	BOOK VALUE (\$)
	BEGINNING BALANCE				39,689.66	39,689.66-	579,945.33
06/25/2007	VANGUARD 500 INDEX FUND ADM #540	DIVIDEND			480.47		
06/28/2007	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND			61.63		
09/24/2007	VANGUARD 500 INDEX FUND ADM #540	DIVIDEND			520.55		
09/27/2007	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND			65.73		
12/10/2007	FIDELITY INTL DISCOVERY FD #305	DIVIDEND			135.82		



TRUST ACCOUNT STATEMENT

PAGE 3

STATEMENT PERIOD
ACCOUNT NUMBER

JUN 01, 2007 THROUGH MAY 31, 2008
2525000077

ACCOUNT ACTIVITY DETAIL

DATE	TRANSACTION DESCRIPTION	TRANSACTION TYPE	SHARE	SHARE PRICE (\$)	INCOME CASH (\$)	PRINCIPAL CASH (\$)	BOOK VALUE (\$)
12/10/2007	FIDELITY INTL DISCOVERY FD #305	DIVIDEND				514.26	
12/10/2007	FIDELITY INTL DISCOVERY FD #305	DIVIDEND			36.26		
12/19/2007	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND			65.74		
12/19/2007	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND				579.29	
12/19/2007	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND			24.65		
12/20/2007	VANGUARD MID CAP INDEX FUND	DIVIDEND			169.21		
12/20/2007	VANGUARD SMALL-CAP GROWTH INDEX FUND 861	DIVIDEND			58.49		
12/24/2007	VANGUARD 500 INDEX FUND	DIVIDEND			618.62		
01/02/2008	CGM FOCUS FUND #815	DIVIDEND			14.59		
01/02/2008	CGM FOCUS FUND #815	DIVIDEND			2,303.88		
01/02/2008	CGM FOCUS FUND #815	DIVIDEND				475.59	
03/12/2008	VANGUARD SMALL-CAP GROWTH INDEX FUND 861	DIVIDEND			2.54		
03/17/2008	VANGUARD MID CAP INDEX FUND	DIVIDEND			2.90		
03/28/2008	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND			57.52		
03/28/2008	VANGUARD 500 INDEX FUND	DIVIDEND			502.87		
03/28/2008	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND				275.27	
03/28/2008	T ROWE PRICE EQUITY INCOME FUND	DIVIDEND			16.43		
06/01/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			177.92		
07/02/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			177.12		
08/01/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			188.43		
09/04/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			181.72		
10/01/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			191.46		
11/01/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			211.19		
12/03/2007	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			207.83		
01/02/2008	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			238.58		
02/01/2008	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			209.20		
03/03/2008	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			160.91		
04/01/2008	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			164.68		
05/01/2008	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	INTEREST RCVD			144.37		
06/01/2007	GRANT T WHITE REGIONS BANK PROP. RENT	CASH RCVD			3,778.81		
06/05/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			613.73		
07/02/2007	GRANT T WHITE REGIONS BANK PROP. RENT	CASH RCVD			3,778.81		
07/03/2007	COMMON TRUST-EQUITY FUND	DIST FROM CTF			263.11		
07/05/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			739.52		
07/11/2007	SEC 23-T8N-R32W SEBASTIAN AR CENTRAL MALL #1 FOREST OIL CORPORATION	CASH RCVD			36.22		



TRUST ACCOUNT STATEMENT

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STATEMENT PERIOD
ACCOUNT NUMBER

JUN 01, 2007 THROUGH MAY 31, 2008
2525000077

ACCOUNT ACTIVITY DETAIL

DATE	TRANSACTION DESCRIPTION	TRANSACTION TYPE	SHARE	SHARE PRICE (\$)	INCOME CASH (\$)	PRINCIPAL CASH (\$)	BOOK VALUE (\$)
08/02/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			638.35		
08/03/2007	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,778.81		
08/13/2007	SEC 23-T8N-R32W SEBASTAIN AR CENTRAL MALL #1 FOREST OIL CORPORATION	CASH RCVD			10.83		
08/31/2007	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,778.81		
09/06/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			648.07		
10/01/2007	GRANT T WHITE REGIONS BANK PROP. RENT	CASH RCVD			3,929.88		
10/03/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			660.86		
10/03/2007	COMMON TRUST- EQUITY FUND	DIST FROM CTF			287.66		
11/02/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			728.31		
11/09/2007	RECEIVED FROM GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
11/14/2007	SEC 23-T8N-R32W SEBASTAIN AR CENTRAL MALL #1 FOREST OIL CORPORATION	CASH RCVD			18.37		
12/03/2007	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
12/07/2007	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			658.29		
01/02/2008	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
01/04/2008	COMMON TRUST- EQUITY FUND	DIST FROM CTF			789.81		
01/04/2008	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			758.96		
02/01/2008	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
02/01/2008	COMMON TRUST- EQUITY FUND	DIST FROM CTF			977.47		
02/04/2008	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			654.62		
02/29/2008	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
03/04/2008	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			628.54		
04/01/2008	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
04/02/2008	COMMON TRUST- EQUITY FUND	DIST FROM CTF			366.08		
04/02/2008	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			591.43		
05/01/2008	GRANT T WHITE REGIONS BANK PROP RENT	CASH RCVD			3,929.88		
05/06/2008	COMMON TRUST FIXED INCOME FUND	DIST FROM CTF			615.55		
06/07/2007	SCHOLARSHIP PAYMENT PAID TO Kellie J Cortiana FALL 2007 SCHOLORSHIP F/B/O Kellie J Cortiana SSN	DISBURSEMENT			500.00-		
06/13/2007	SCHOLARSHIP PAYMENT PAID TO KATHRYN N BORENGASSER FALL 2007 SCHOLORSHIP F/B/O KATHRYN N BORENGASSER SSN	DISBURSEMENT			500.00-		



TRUST ACCOUNT STATEMENT

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STATEMENT PERIOD
ACCOUNT NUMBER

JUN 01, 2007 THROUGH MAY 31, 2008
2525000077

ACCOUNT ACTIVITY DETAIL

DATE	TRANSACTION DESCRIPTION	TRANSACTION TYPE	SHARE	SHARE PRICE (\$)	INCOME CASH (\$)	PRINCIPAL CASH (\$)	BOOK VALUE (\$)
06/13/2007	SCHOLARSHIP PAYMENT PAID TO OUACHITA BAPTIST UNIVERSITY FALL 2007 SCHOLARSHIP F/B/O LINDSAY A. SHOTZMAN SSN	DISBURSEMENT			500.00-		
06/29/2007	SCHOLARSHIP PAYMENT PAID TO CAITLIN M. FITCH FALL 2007 SCHOLARSHIP F/B/O CAITLIN M. FITCH SSN	DISBURSEMENT			500.00-		
06/29/2007	SCHOLARSHIP PAYMENT PAID TO MYCA D. JESTER FALL 2007 SCHOLARSHIP F/B/O MYCA D. JESTER SSN:	DISBURSEMENT			500.00-		
07/11/2007	SEC 23-T8N-R32W SEBASTAIN AR CENTRAL MALL #1 FOREST OIL CORPORATION	DISBURSEMENT			0.07-		
07/12/2007	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS-FAYETTEVILLE FALL 2007 SCHOLARSHIP FBO: RYAN N. SCHLIEFF SSN:	DISBURSEMENT			500.00-		
07/12/2007	SCHOLARSHIP PAYMENT PAID TO NICHOLAS J. SISTI FALL 2007 SCHOLARSHIP FBO. NICHOLAS J. SISTI SSN.	DISBURSEMENT			500.00-		
07/16/2007	SCHOLARSHIP PAYMENT PAID TO DIANA E. PEREZ FALL 2007 SCHOLARSHIP F/B/O DIANA E. PEREZ SSN	DISBURSEMENT			500.00-		
07/17/2007	SCHOLARSHIP PAYMENT PAID TO AI-CHAU NGUYEN FALL 2007 SCHOLARSHIP F/B/O AI-CHAU NGUYEN SSN	DISBURSEMENT			500.00-		
07/23/2007	SCHOLARSHIP PAYMENT PAID TO ALLISON C. BOBB FALL 2007 SCHOLARSHIP F/B/O ALLISON C. BOBB SSN	DISBURSEMENT			500.00-		
07/27/2007	SCHOLARSHIP PAYMENT PAID TO DAVID A. TOWNLEY FALL 2007 SCHOLARSHIP F/B/O DAVID TOWNLEY SSN:	DISBURSEMENT			500.00-		
07/27/2007	SCHOLARSHIP PAYMENT PAID TO LAURA J. SCHIEFFLER FALL 2007 SCHOLARSHIP F/B/O LAURA J. SCHIEFFLER SSN	DISBURSEMENT			500.00-		
07/30/2007	SCHOLARSHIP PAYMENT PAID TO JOHN J. MAWN FALL 2007 SCHOLARSHIP F/B/O JOHN J. MAWN SSN.	DISBURSEMENT			500.00-		
08/01/2007	SCHOLARSHIP PAYMENT PAID TO ALYSON J. EBLE FALL 2007 SCHOLARSHIP F/B/O ALYSON J. EBLE SSN	DISBURSEMENT			500.00-		
08/01/2007	SCHOLARSHIP PAYMENT PAID TO UA FORT SMITH FALL 2007 SCHOLARSHIP F/B/O CHELSEA M. MAYS SSN: STUDENT ID# 00197018	DISBURSEMENT			500.00-		



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DATE	TRANSACTION DESCRIPTION	TRANSACTION TYPE	SHARE	SHARE PRICE (\$)	INCOME CASH (\$)	PRINCIPAL CASH (\$)	BOOK VALUE (\$)
08/02/2007	SCHOLARSHIP PAYMENT PAID TO HEATHER METHENY FALL 2007 SCHOLARSHIP F/B/O HEATHER METHENY SSN	DISBURSEMENT			500.00-		
08/02/2007	SCHOLARSHIP PAYMENT PAID TO AMANDA C SMITH 2007 FALL SCHOLARSHIP F/B/O AMANDA C SMITH SSN	DISBURSEMENT			500.00-		
08/13/2007	SEC 23-T8N-R32W SEBASTAIN AR CENTRAL MALL #1 FOREST OIL CORPORATION	DISBURSEMENT			0.02-		
08/13/2007	SCHOLARSHIP PAYMENT PAID TO JOSEPH R CHANEY FALL 2007 SCHOLARSHIP F/B/O JOSEPH R CHANEY SSN	DISBURSEMENT			500.00-		
	PAYMENT PAID TO SHAQUANA F. JORDAN FALL 2007 SCHOLARSHIP F/B/O SHAQUANA F. JORDAN SSN:	DISBURSEMENT			500.00-		
08/21/2007	SCHOLARSHIP PAYMENT PAID TO TREASURER'S OFFICE FALL 2007 SCHOLARSHIP F/B/O KINDSEY D. BRANSON SSN	DISBURSEMENT			500.00-		
08/23/2007	SCHOLARSHIP PAYMENT PAID TO WILLIAM C. SMITH FALL 2007 SCHOLARSHIP F/B/O WILLIAM C. SMITH SSN	DISBURSEMENT			500.00-		
08/23/2007	SCHOLARSHIP PAYMENT PAID TO ARIKA L. SMITH FALL 2007 SCHOLARSHIP F/B/O ARIKA L. SMITH SSN:	DISBURSEMENT			500.00-		
11/14/2007	SEC 23-T8N-R32W SEBASTAIN AR CENTRAL MALL #1 FOREST OIL CORPORATION	DISBURSEMENT			0.06-		
12/06/2007	REALTY APPRAISALS, INC APPRAISAL FOR 5400 ROGERS AVE, FORT SMITH, FILE# 0706220138	DISBURSEMENT			350.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF CENTRAL ARKANSAS SPRING 2008 SCHOLARSHIP F/B/O JULAINA G. GADDIS SSN:	DISBURSEMENT			500.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO ALLEN H. SOPSHIRE SPRING 2008 SCHOLARSHIP FBO. ALLEN H. SOPSHIRE SSN	DISBURSEMENT			500.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF CENTRAL ARKANSAS SPRING 2008 SCHOLARSHIP FBO. JILLIAN A. BULLOCK SSN	DISBURSEMENT			500.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO NICHOLAS J. SISTI SPRING 2008 SCHOLARSHIP FBO. NICHOLAS J. SISTI SSN	DISBURSEMENT			500.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO DIANA E. PEREZ SPRING 2008 SCHOLARSHIP FBO DIANA E. PEREZ SSN	DISBURSEMENT			500.00-		



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12/28/2007	SCHOLARSHIP PAYMENT PAID TO KATHRYN N BORENGASSER SPRING 2008 SCHOLARSHIP FBO KATHRYN N BORENGASSER SSN:	DISBURSEMENT			500.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO NHI LAN DUONG SPRING 2008 SCHOLARSHIP FBO: NHI LAN DUONG SSN:	DISBURSEMENT			500.00-		
12/28/2007	SCHOLARSHIP PAYMENT PAID TO KELLIE J. CORTIANA SPRING 2008 SCHOLARSHIP FBO KELLIE J. CORTIANA SSN:	DISBURSEMENT			500.00-		
12/31/2007	SCHOLARSHIP PAYMENT PAID TO SHAQUANA F. JORDAN SPRING 2008 SCHOLARSHIP FBO SHAQUANA F. JORDAN SSN	DISBURSEMENT			500.00-		
01/03/2008	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS FORT SMITH SPRING 2008 SCHOLARSHIP FBO: LINDSEY N DONOVAN SSN.	DISBURSEMENT			500.00-		
	SCHOLARSHIP PAYMENT PAID TO ALLISON C BOBB SPRING 2008 SCHOLARSHIP FBO ALLISON C. BOBB SSN	DISBURSEMENT			500.00-		
01/03/2008	SCHOLARSHIP PAYMENT PAID TO AI-CHAU NGUYEN SPRING 2008 SCHOLARSHIP FBO: AI-CHAU NGUYEN SSN	DISBURSEMENT			500.00-		
01/03/2008	SCHOLARSHIP PAYMENT PAID TO DAVID A. TOWNLEY SPRING 2008 SCHOLARSHIP FBO: DAVID A. TOWNLEY SSN.	DISBURSEMENT			500.00-		
01/07/2008	SCHOLARSHIP PAYMENT PAID TO Laura J. Schieffler Spring 2008 Scholarship FBO Laura J Schieffler SSN	DISBURSEMENT			500.00-		
01/08/2008	SCHOLARSHIP PAYMENT PAID TO OUACHITA BAPTIST UNIVERSITY SPRING 2008 SCHOLARSHIP FBO. LINDSAY A SHOTZMAN SSN:	DISBURSEMENT			500.00-		
01/08/2008	SCHOLARSHIP PAYMENT PAID TO TRAM B. NGUYEN SPRING 2008 SCHOLARSHIP FBO: TRAM B. NGUYEN SSN: 679-03-5292	DISBURSEMENT			500.00-		
01/08/2008	SCHOLARSHIP PAYMENT PAID TO TREASURER'S OFFICE SPRING 2008 SCHOLARSHIP FBO KINDSEY D BRANSON SSN :	DISBURSEMENT			500.00-		



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01/08/2008	SCHOLARSHIP PAYMENT PAID TO ARIKA L. SMITH SPRING 2008 SCHOLARSHIP FBO ARIKA L. SMITH SSN:	DISBURSEMENT			500.00-		
01/08/2008	SCHOLARSHIP PAYMENT PAID TO WILLIAM C. SMITH SPRING 2008 SCHOLARSHIP FBO WILLIAM C. SMITH SSN	DISBURSEMENT			500.00-		
01/09/2008	SCHOLARSHIP PAYMENT PAID TO JOSEPH R. CHANEY SPRING 2008 SCHOLARSHIP FBO JOSEPH R. CHANEY SSN	DISBURSEMENT			500.00-		
01/11/2008	ACCOUNTANT FEE TO HANK HANKINS PREPARATION OF 2006 FORM 990-PF INCOME TAX RETURN AND RELATED SCHEDULES	DISBURSEMENT				600.00-	
01/11/2008	ACCOUNTANT FEE TO HANK HANKINS PREPARATION OF 2006 FORM 990-PF INCOME TAX RETURN AND RELATED SCHEDULES	DISBURSEMENT			600.00-		
01/14/2008	SCHOLARSHIP PAYMENT PAID TO ALYSON J. EBLE SPRING 2008 SCHOLARSHIP FBO ALYSON J. EBLE SSN	DISBURSEMENT			500.00-		
01/14/2008	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS- FAYETTEVILLE SPRING 2008 SCHOLARSHIP FBO: RYAN N SCHLIEFF SSN	DISBURSEMENT			500.00-		
01/14/2008	SCHOLARSHIP PAYMENT PAID TO HEATHER E. METHENY SPRING 2008 SCHOLARSHIP FBO HEATHER E. METHENY SSN	DISBURSEMENT			500.00-		
01/14/2008	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS- FAYETTEVILLE SPRING 2008 SCHOLARSHIP FBO: ALEX C FITZHUGH SSN	DISBURSEMENT			500.00-		
01/17/2008	SCHOLARSHIP PAYMENT PAID TO JOHN J. MAWN SPRING 2008 SCHOLARSHIP FBO JOHN J. MAWN SSN:	DISBURSEMENT			500.00-		
01/17/2008	SCHOLARSHIP PAYMENT PAID TO AMANDA K. LLOYD SPRING 2008 SCHOLARSHIP FBO AMANDA K. LLOYD SSN	DISBURSEMENT			500.00-		
01/18/2008	SCHOLARSHIP PAYMENT PAID TO CHELSEA M. MAYS 2008 SPRING SCHOLARSHIP FBO CHELSEA M. MAYS SSN.	DISBURSEMENT			500.00-		
	PAYMENT PAID TO CAITLIN M. FITCH SPRING 2008 SCHOLARSHIP FBO: CAITLIN M. FITCH SSN:	DISBURSEMENT			500.00-		



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02/07/2008	SCHOLARSHIP PAYMENT PAID TO CORTNEY D. ELLIS FALL 2007 SCHOLARSHIP FBO: CORTNEY D. ELLIS SSN:	DISBURSEMENT			500.00-		
02/07/2008	SCHOLARSHIP PAYMENT PAID TO CORTNEY D. ELLIS SPRING 2008 SCHOLARSHIP FBO: CORTNEY D. ELLIS SSN:	DISBURSEMENT			500.00-		
03/21/2008	SCHOLARSHIP PAYMENT PAID TO AMANDA SMITH SPRING 2008 SCHOLARSHIP FBO: AMANDA SMITH SSN	DISBURSEMENT			500.00-		
05/27/2008	SCHOLARSHIP PAYMENT PAID TO KELLIE J. CORTIANA FALL 2008 SCHOLARSHIP FBO: KELLIE J. CORTIANA SSN	DISBURSEMENT			500.00-		
05/27/2008	SCHOLARSHIP PAYMENT PAID TO SHAQUANA F. JORDAN FALL 2008 SCHOLARSHIP FBO: SHAQUANA F. JORDAN SSN:	DISBURSEMENT			500.00-		
05/27/2008	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS- FAYETTEVILLE FALL 2008 SCHOLARSHIP FBO: ALEX C. FITZHUGH SSN.	DISBURSEMENT			500.00-		
05/27/2008	SCHOLARSHIP PAYMENT PAID TO ALLEN H. SOPSHIRE FALL 2008 SCHOLARSHIP FBO: ALLEN H. SOPSHIRE SSN	DISBURSEMENT			500.00-		
05/29/2008	SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF CENTRAL ARKANSAS FALL 2008 SCHOLARSHIP FBO: JULAINA G. GADDIS SSN.	DISBURSEMENT			500.00-		
05/29/2008	SCHOLARSHIP PAYMENT PAID TO AMANDA K. LLOYD FALL 2008 SCHOLARSHIP FBO: AMANDA K. LLOYD SSN.	DISBURSEMENT			500.00-		
07/17/2007	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 06/30/2007	DISBURSEMENT				1,158.77-	
07/17/2007	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 06/30/2007	DISBURSEMENT			1,158.77-		
10/15/2007	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 09/30/2007	DISBURSEMENT				1,165.58-	
10/15/2007	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 09/30/2007	DISBURSEMENT			1,165.57-		
01/15/2008	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 12/31/2007	DISBURSEMENT				1,875.48-	



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01/15/2008	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 12/31/2007	DISBURSEMENT			1,875.48-		
04/14/2008	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 03/31/2008	DISBURSEMENT				1,862.35-	
04/14/2008	PERIODIC FEES PAID TO FIRST NATIONAL BANK OF FT SMITH FOR THE PERIOD ENDING 03/31/2008	DISBURSEMENT			1,862.35-		
01/11/2008	FEDERAL FIDUCIARY INCOME TAX TO FIRST NATIONAL BANK OF FORT SMITH FEDERAL FIDUCIARY TAX DUE FORM 990-PF FOR 2006 #71-0561239	DISBURSEMENT				579.00-	
06/05/2007	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				60.32
06/05/2007	COMMON TRUST- EQUITY FUND	SECURITY RCVD	0.00				65.43
07/05/2007	COMMON TRUST FIXED INCOME FUND	SEC DELIVERED	0.00				0.04-
08/01/2007	COMMON TRUST- EQUITY FUND	SECURITY RCVD	0.00				198.52
08/02/2007	COMMON TRUST FIXED INCOME FUND	SEC DELIVERED	0.00				0.03-
09/06/2007	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				2.82
10/03/2007	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				37.43
10/15/2007	VANGUARD MID-CAP INDEX FUND ADM #5859	EXCHANGE	130.94-				10,000.00-
10/15/2007	VANGUARD MID CAP INDEX FUND	EXCHANGE	414.74				10,000.00
10/16/2007	VANGUARD 500 INDEX FUND ADM #540	EXCHANGE	803.47-				95,294.91-
10/16/2007	VANGUARD 500 INDEX FUND	EXCHANGE	972.68				95,294.91
11/02/2007	COMMON TRUST FIXED INCOME FUND	SEC DELIVERED	0.00				0.03-
12/07/2007	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				18.32
01/04/2008	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				89.65
02/04/2008	COMMON TRUST FIXED INCOME FUND	SEC DELIVERED	0.00				638.50-
03/04/2008	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				177.19
03/04/2008	COMMON TRUST- EQUITY FUND	SECURITY RCVD	0.00				386.66
04/02/2008	COMMON TRUST FIXED INCOME FUND	SEC DELIVERED	0.00				0.01-
05/06/2008	COMMON TRUST FIXED INCOME FUND	SECURITY RCVD	0.00				31.79
05/06/2008	COMMON TRUST- EQUITY FUND	SECURITY RCVD	0.00				637.40
05/31/2008	FIDELITY FUND 59 NF MONEY MARKET PORTFOLIO	NET CASH MGMT	22,722.28	1.00	0.00	22,722.28-	22,722.28
ENDING BALANCE					67,808.71	67,808.71-	603,734.53

**Application for Extension of Time to File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	GRANT T WHITE FOUNDATION	71-0561239
	Number, street, and room or suite no. If a P.O. box, see instructions	
	PO BOX 7	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	FORT SMITH AR 72902	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ FIRST NATIONAL BANK

Telephone No ▶ 479-788-868

FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 01-15, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☐ calendar year 20____ or
- ▶ ☒ tax year beginning 06-01, 2007, and ending 05-31, 2008.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution: If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

EEA

Form **8868** (Rev. 3-2008)