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990

Department of the Treasury Internal Revenue Service

Amended

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A	For th	e 2007 cal	endar	year, or tax year beginnir	ng April 1	, 2007	, and ending	March 3	31 , 20 08
В	Check if a		Please	C Name of organization				D Emplo	yer identification number
Ē	Address	U	ise IRS abel or	ANGEL CHRISTIAN T	ELEVISION TRU	JST, INC		59	3359547
Ë	Name cl		print or	Number and street (or P O	box if mail is not deli	vered to street ad	Idress) Room/suite	E Teleph	one number
누	Š	ital return see 375 DOUGLAS AVE 1008						(407	862-5084
늗	Termina	Specific City or town, state or country, and ZID + 4							ng method: Cash Accrual
[7	Amende		tions.	ALTAMONTE SPRING	S, FL 32714				ther (specify) ►
	,	on pending	• Sec	tion 501(c)(3) organizations	and 4947(a)(1) no	nexempt charita			e to section 527 organizations
_) Application	on pending		ts must attach a completed			H(a) Is this	_	n for affiliates? 🔲 Yes 🗹 No
G	Website	: ► WWV	v.go	D.TV			1 ' '		per of affiliates ▶
						047(1/4)	H(c) Are all		
<u> </u>	Organiz	ation type (c	cneck o	nly one) > 2 501(c) (3)	◀ (insert no.) ☐ 4	947(a)(1) or	H(d) is this a		t. See instructions.)
K				rganization is not a 509(a)(3) ire than \$25,000 A return is no			JSS Componing	ation covered	by a group ruling? Yes V No
				e a complete return	it required, but il tile	organization chot		Exemption N	
_		· · · · · · · · · · · · · · · · · · ·							the organization is not required
<u>L</u>	Gross			s 6b, 8b, 9b, and 10b to lin		4,108,575			Form 990, 990-EZ, or 990-PF).
	Part I	Revenu	ıe, Ex	penses, and Change	s in Net Asset	ts or Fund E	Balances (See	the instru	ctions.)
	1	Contribut	ions,	gifts, grants, and similar	amounts receiv	ved: , ,		ĺ	
	а	Contribut	ions t	o donor advised funds					
	b	Direct pui	blic su	upport (not included on	line 1a)		5,949,	782	
	С	Indirect p	ublic	support (not included or	n line 1a)	. 1c			
	d	Governme	ent co	ntributions (grants) (not	included on line	e 1a) [1d			
	е	Total (add	d lines	1a through 1d) (cash \$	5,949,782	noncash \$ 5	TAIUIEUN	1 <u>e</u>	5,949,782
	2	Program s	service	revenue including gover	nment fees and o	contracts (from	n Part Vir, life 93) 2	8,051,681
^-	3	Members	hip dı	ies and assessments .				3	
(F)	4	Interest o	n savi	ngs and temporary cas	h investments		1AK 2 2 201). <u> 4</u>	9,841
શ્રફે	5	Dividends	s and	interest from securities				'. <u>5</u>	
5	6a	Gross rer	nts .			. Aceu	UNIS MANAGE	MEN	
5	Ь	Less: ren	tal ex	penses		, <u>[6b]</u>	OGDEN		ļ
ΥŌ	С	Net renta	l inco	me or (loss). Subtract lir	ne 6b from line 6	За		. 6c	
3	g 7	Other inve	estme	nt income (describe ►) 7	
	e / 8a 8a	Gross arr	nount	from sales of assets oth	ner (A) Securit		(B) Other		
֓֞֝֝֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֝֓֓֓֓֡֓֡֓֓֡֓֡֓֓֓֡֓֡֓֡֓֡֓֡֡֡֝֓֡֓֡֓֡֓֡֡֡֡֓	<u> </u>	than inve	ntory			8a		100	
-	b	Less: cost	or oth	er basis and sales expense	es	8b		150	
Ş				attach schedule)		8c		950	
)	d			s). Combine line 8c, colur					2,950
;	9	Special eve	ents ar	nd activities (attach schedul	e). If any amount i	s from gaming ,	, check here 🕨 L		
	a								
				eported on line 1b)		1		-	
	b			penses other than fundi	_				
•	1			(loss) from special even			9a	. <u>9c</u>	
	10a			inventory, less returns a	and allowances				
_	b			oods sold		10b		100	
•				oss) from sales of inventory		1	10b from line 10a	. 10c	92 474
	11 12			(from Part VII, line 103)			CHIVER	11	83,171 14,097,425
-				Add lines 1e, 2, 3, 4, 5, 6		, anu 11			12,600,780
	ຼ 13	-		es (from line 44, columi		1001		$\begin{array}{c c} 70 & 13 \\ 70 & 14 \end{array}$	2,229,641
	물 14			ind general (from line 44	i, column (C))	Jβj . F.E.E	3 2 7 2012) 14 15	
	14 15 16			om line 44, column (D))		1. Li.		(2) 15 16	1,863,314
- 1	ລ 16 17			ffiliates (attach scheduless. Add lines 16 and 44,		L on	IEAL	S 17	16,693,734
-	_						JEW UT	_ 18	-2,596,309
	រូ 18 រូវ		•	cit) for the year. Subtract				~ ~	1,915,292
	ğ 19			fund balances at beginn				. 19	1,915,292
	Net Assets 19 20 21			in net assets or fund build balances at end of ve				20	-681.017
		TACE DOOLS	انیان	ana palaines al Eliu (J. VI	an. Complie we		r 11		

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2007)

Form 990 (2007) Angel Christian Television Trust, Inc. 59-3359547 Page Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See instruct)

D	o not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	,	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a	Grants paid from donor advised				学生的	Part I
	funds (attach sch) (cash \$					
	non-cash \$	1				
	If this amount includes	_				
22 h	foreign grants, check here Other grants and allocations (att sch)	22 a				
	(cash \$ 273,750.		STATEMENT 2			
	non-cash \$)				SE LEADING	A Part of the Part
	If this amount includes		272 750	052 550		
	foreign grants, check here	22 ы	273,750.	273,750.		
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members			· · · · · · · · · · · · · · · · · · ·		以下建筑建筑
	(attach schedule)	24				
25 a	Compensation of current officers,		l			
	directors, key employees, etc listed in Part V-A STATEMENT 3	25 a	640,808.	318,341.	195,132.	127,336.
b	Compensation of former officers,					
	directors, key employees, etc. listed in Part V-B	25 b	i			
c	Compensation and other distributions, not included above, to disqualified persons (as					
	defined under section 4958(f)(1)) and persons					
	described in section 4958(c)(3)(B)	25 c				
26	Salaries and wages of employees not					
	included on lines 25a, b, and c	26	2,177,308.	1,636,798.	434,010.	106,500.
27	Pension plan contributions not					
	included on lines 25a, b, and c	27				
28	Employee benefits not included on lines 25a - 27	28	289,672.	196,841.	70,358.	22,473.
29	Payroll taxes	29	231,384.	156,741.	56,623.	18,020.
30	Professional fundraising fees	30	982,874.	0.	0.	982,874.
31	Accounting fees	31	355,059.	0.	355,059.	0.
	Legal fees	32	46,889.	14,067.	32,822.	0.
33 34	Supplies Telephone	33 34	123,108. 136,606.	104,564. 60,878.	17,296. 74,137.	1,248. 1,591.
35	Postage and shipping	35	71,589.	48,133.	23,456.	0.
36	Occupancy	36	1,103,249.	959,997.	123,027.	20,225.
37	Equipment rental and maintenance	37	157,435.	144,959.	12,476.	0.
38	Printing and publications	38	164,431.	32,886.	0.	131,545.
39	Travel	39	1,090,364.	657,536.	274,460.	158,368.
40	Conferences, conventions, and meetings	40	42,127.	36,356.	5,771.	0.
41 42	Interest Depreciation, depletion, etc (attach schedule)	41	548,654. 1,370,776:	493,789. 1,330,881.	54,865. 37,073.	2,822.
43	Other expenses not covered above (itemize)		1,370,770.	1,330,661.	37,073.	2,022.
а	STATEMENT 4	43a	6,887,651.	6,134,263.	463,076.	290,312.
b		43ь				
C		43 c				
d		43d 43e				
e f		431	·			
g		43 q				
-				· · · · · · · · · · · · · · · · · · ·		
	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	16 603 734	12 600 790	2,229,641.	1 963 314
	Costs. Check X if you are following		16,693,734. 8-2	12,600,780.	2,227,041.	1,863,314.
	iny joint costs from a combined educational			dicitation reported in (B)) Program services?	► Yes X No
If 'Ye	s,' enter (i) the aggregate amount of these	joint c	osts \$, (ii) the a	mount allocated to Prog	ram services
\$_		ocated	to Management and ge	neral \$; and (iv) th	e amount allocated
to Fu	ndraising \$					Form 900 (2007)

Form 990 (2007) Angel Christian Television Trust, Inc. Part III Statement of Program Service Accomplishments (See the Instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular	
organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore	€,
please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments	

please make sure the return is	complete and accurate and ful	ny describes, in Part III, the organization's	programs and acco	inplishments
What is the organization's prima All organizations must describe clients served, publications issu izations and 4947(a)(1) nonexe		mristian Outreach Ministry ments in a clear and concise manner Sta is that are not measurable (Section 501 (c o enter the amount of grants and allocation		Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
programming wor	dwide with the go	angelistic Christian al of enabling every gospel of Jesus Christ.		
(Grants and allocations	\$ 273.750.) If this amount includes foreign grants,	check here ► X	12,600,780.
b				
(Grants and allocations	\$) If this amount includes foreign grants,	check here	
) If this amount includes foreign grants,		
d				
(Grants and allocations	\$) If this amount includes foreign grants,	check here ►	
e Other program services				
(Grants and allocations	\$) If this amount includes foreign grants,	check here ►	
f Total of Program Service	Expenses (should equal line	44, column (B), Program services)	>	12,600,780.

BAA

Form 990 (2007)

P 3	in i	RESIDENTIFICATION S. See the instructions.)				,	
Not	e: 1	Where required, attached schedules and amounts within column should be for end-of-year amounts only	the de	scription	(A) Beginning of year		(B) End of year
	45	Cash - non-interest-bearing			1,217,611.	45	885,988.
	46	Savings and temporary cash investments				46	
				Ī	•	1464	
	47 a	Accounts receivable	47 a	711,818.			
	t	Less, allowance for doubtful accounts	47 b		1,222,297.	47 c	711,818.
			2.50	からない これない		5.81	
	48 a	Pledges receivable	48a			燧!	
		Less, allowance for doubtful accounts	48b			48 c	
	49	Grants receivable			· . · 	49	
	50 :	a Receivables from current and former officers, directors employees (attach schedule)	, trust	ees, and key		50 a	
	t	Receivables from other disqualified persons (as define and persons described in section 4958(c)(3)(B) (attact	d unde	er section 4958(f)(1))	· - p	50ъ	
A				1		1	
ASSETS	51 a	Other notes and loans receivable (attach schedule)	51 a			10	
Ť	,	Less allowance for doubtful accounts	51 b			51 c	
•		Inventories for sale or use	3.0			52	1,276.
		Prepaid expenses and deferred charges		}	93,870.	53	83,314.
		Investments – publicly-traded securities		- Dost Demy	33,670.	54a	03,314.
		Investments — publicly-traded securities Investments — other securities (attach sch)		- Host Hemy		54b	·····
	ŀ	•	احجا	COST CLIMA		Canadi	
	558	Investments — land, buildings, & equipment basis	55 a			1	
	t	 Less accumulated depreciation (attach schedule) 	55 b			55 c	
	56	Investments - other (attach schedule)		STATEMENT 5	803,360.	56	809,329.
	57 a	Land, buildings, and equipment basis	57 a	7,762,975.			
	ŧ	Less accumulated depreciation (attach schedule) STATEMENT 6	57 b	3,661,636.	4,990,067.	57 c	4,101,339.
	58	Other assets, including program-related investments					
		(describe STATEMENT 7) [4,475,184.	58	5,084,783.
	59	Total assets (must equal line 74) Add lines 45 through	h 58		12,802,389.	59	11,677,847.
	60	Accounts payable and accrued expenses			808,482.	60	802,505.
	61	Grants payable				61	
Ļ	62	Deferred revenue			3,781,228.	62	2,278,395.
- AB-	63	Loans from officers, directors, trustees, and key				332	
Ļ		employees (attach schedule)		-		63	
+		Tax-exempt bond liabilities (attach schedule)	ATEM	ENT 8	222 222	64a	
Ė		Mortgages and other notes payable (attach schedule)			880,934.	1	838,986.
5	65	Other liabilities (describe STATEMENT 9		'	5,416,453.		8,438,978.
	66	Total liabilities. Add lines 60 through 65			10,887,097.	66	12,358,864.
N	Org		na con	nplete lines 67			
-13.K		through 69 and lines 73 and 74				38.7	
A	67	Unrestricted		-	1,915,292.		-681,017.
≪WMEI	68	Temporarily restricted				68	
	69	Permanently restricted				69	
Ŗ	Org	anizations that do not follow SFAS 117, check here		and complete lines			
		70 through 74					
OZCT	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipr			71		
Ç	72	Retained earnings, endowment, accumulated income,	or othe	er funds	 	72	
日々」く乏いい	73	Total net assets or fund balances. Add lines 67 through	jh 69 d	r lines 70 through		W	
Š	_	72 (Column (A) must equal line 19 and column (B) m	ust eq	ual line 21)	1,915,292.	$\overline{}$	-681,017.
	74	Total liabilities and net assets/fund balances. Add line	es 66 a	and 73	12,802,389.	74	11,677,847.
DA.							Earm 000 (2007)

	m 990 (2007) Angel Christian							9547	Page 5
Pa	Reconciliation of Revenu	e per Audited	Financial	Statement	s with	Revenue per Re	turn	(See the	
_							П	N/A	
а	Total revenue, gains, and other support p		ial statement	S			a		
þ	Amounts included on line a but not on Pa	art I, line 12		ı	1		1		
	1 Net unrealized gains on investments				b1	.			
	2Donated services and use of facilities				b2		1 1		
	3Recoveries of prior year grants				<u>b3</u>		1 1		
	4Other (specify)				٠. ا				
				1	ь4		∤ -		
	Add lines b1 through b4						Ы		
c	Subtract line b from line a						<u>-</u>		
d	Amounts included on Part I, line 12, but i			ı					
	1 Investment expenses not included on Par	rt I, line 60		ŀ	d1	 	1 1		
	2Other (specify)				امد		li		
	A 24 5				d2		łji		
	Add lines d1 and d2					_	d	-	
<u>6</u> .	Total revenue (Part I, line 12) Add lines art IV-B Reconciliation of Expens		d Einaneis	l Statemen	.taith	Evnancas nar	e Dot		
	art IV-B Reconciliation of Expens	es per Audite	u Financia	i Statemer	its with	Expenses per	Rett		
	T 1.1		_					N/A	
a	Total expenses and losses per audited file		S				a		
b	Amounts included on line a but not on Pa	arti, line 17		ı	ادء		1 1		
	1 Donated services and use of facilities	1 1 00		ŀ	b1		1]		
	2Prior year adjustments reported on Part	I, line 20		ŀ			1 1		
	3Losses reported on Part I, line 20			ŀ	ьз		1 1		
	4Other (specify)				اء		1 1		
				I	b4		l .l		
_	Add lines b1 through b4						<u> </u>		
С.	Subtract line b from line a						5		
d	Amounts included on Part I, line 17, but i			ı	امر		ll		
	1 Investment expenses not included on Par	rt I, line 66			d1		┨		
	2Other (specify)				اء.				
					d2		 		
	Add lines d1 and d2								
e D	Total expenses (Part I, line 17) Add line		11/ 5			<u> </u>	<u> e </u>		
	or key employee at any time dur	r s, Trustees, a ring the year even	if they were	nployees of not compense	(List eacl ated) <i>(S</i>	h person who was ai ee the instructions)	n offic	cer, director, ti	rustee,
		(B) Title and ave		(C) Comper		(D) Contributions		(E) Expe	
	(A) Name and address	per week do to positi		(if not p enter -		employee benef		account and allowand	
		10 60011			- /	compensation pla			
Ro	ory A Stephen				•				_
Q١	ay West, Old Newnham								
	lympton, Plymouth UK	President	40.00	275	5,917.		0.		_ 0.
We	endy J Stephen					-			
Q	ay West, Old Newnham						- 1		
P	lympton, Plymouth UK	Treasurer	40.00	208	3,597.	,	0.		0.
	ephen W Beik								
	229 Earleaf Ct.	1					- [
		Secretary	40.00	152	2,166.		0.		0.
_	arilyn Speirs	•							
	Jellieston Terrace, Patna		1						
		Director	0.25	;	2,128.		0.		0.
	rancis Frangipane			-					
	25 Robins Square Dr.								
		Director	0.25	•	2,000.	.]	0.		0.
				<u> </u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			<u> </u>	<u></u> -
		1]		
		1				1			
BA	NA .	•	TEEA0105 O	3/02/07		·		Form 99	0 (2007)

Form 990 (2007) Angel Christian Telev			59-335954	7	Р	age 6
Part V-A Current Officers, Directors, Tru	stees, and Key En	nployees (continue			Yes	No
75 a Enter the total number of officers, directors, and trustees pe	ermitted to vote on organizati	on business at board meetings	, > 5	_		;
b Are any officers, directors, trustees, or key emplisted in Schedule A, Part I, or highest compens A, Part II A or II-B, related to each other throug identifies the individuals and explains the relation.	sated professional and In family or business re	other independent contr lationships? If 'Yes,' att	actors listed in Schedule	75 b	x	- i
c Do any officers, directors, trustees, or key emp listed in Schedule A, Part I, or highest compens A, Part II-A or II-B, receive compensation from to the organization? See the instructions for the	sated professional and any other organization	other independent contr s, whether tax exempt o	actors listed in Schedule	► 75c	-	<u>x</u>]
If 'Yes,' attach a statement that includes the inf	formation described in t	the instructions				,
d Does the organization have a written conflict of				75 d		
Part V-B Former Officers, Directors, True Benefits (If any former officer, director during the year, list that person below a the instructions)	r. trustee, or key emplo	ovee received compensa	ation or other benefits (desc	cribed be	low)	
(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Ex account a allow		
	,					
	=					
]				
Part VI Other Information (See the inst	ructions.)	·			Yes	No
76 Did the organization make a change in its active if 'Yes,' attach a detailed statement of each change in its active in the change in the ch	ange			 76		x
77 Were any changes made in the organizing or g	overning documents bu	it not reported to the IRS	57	77		Х
If 'Yes,' attach a conformed copy of the change	es			-		Ι,
78a Did the organization have unrelated business g	ross income of \$1,000	or more during the year	covered by this return?	78a	<u> </u>	X
b If 'Yes,' has it filed a tax return on Form 990-T	for this year?			78b	<u> </u>	لـــــا
79 Was there a liquidation, dissolution, termination year? If 'Yes,' attach a statement	n, or substantial contra	ction during the		79	-	x
80 a Is the organization related (other than by associatements), governing bodies, trustees, office	rs, etc, to any other ex-			80 a	x	
b If 'Yes,' enter the name of the organization	STATEMENT 11			-		1
81 a Enter direct and indirect political expenditures		neck whether it is X ens)		l D		
b Did the organization file Form 1120-POL for the	s year?	··		81 Б		x
BAA				Form	990	(2007)

	Television Trust, Inc.	59-3359547		P	age 7
Part VI: Other Information (continue	ed)			Yes	No
82 a Did the organization receive donated sen substantially less than fair rental value?	vices or the use of materials, equipment, or faci	lities at no charge or at	82 a		х
b If 'Yes,' you may indicate the value of the revenue in Part I or as an expense in Pa	rse items here. Do not include this amount as it! (See instructions in Part II!)	82 b			
83 a Did the organization comply with the pub	lic inspection requirements for returns and exen	nption applications?	83 a	х	L
b Did the organization comply with the disc	losure requirements relating to quid pro quo coi	ntributions?	83 b	X	
84a Did the organization solicit any contributi	ons or gifts that were not tax deductible?	ĺ	84 a		X
b If 'Yes ' did the organization include with	every solicitation an express statement that suc	ch contributions or aifts were	11.2	2	30
not tax deductible?	over, constant on onproce statement that set	and the state of t	84b		
85 a 501(c)(4), (5), or (6) Were substantially	all dues nondeductible by members?		85 a	N/	<u> </u>
b Did the organization make only in-house			85 b	N/	<u> </u>
If 'Yes' was answered to either 85a or 85 waiver for proxy tax owed for the prior ye	ib , do not complete 85c through 85h below unle ar.	ss the organization received a	凝	- XX	4
c Dues, assessments, and similar amounts	from members	85c N/A			
d Section 162(e) lobbying and political exp	enditures	85d N/A	3 ,5		A
e Aggregate nondeductible amount of section	on 6033(e)(1)(A) dues notices	85e N/A	513	*	
f Taxable amount of lobbying and political	expenditures (line 85d less 85e)	85f N/A	11.	7	
g Does the organization elect to pay the se	ction 6033(e) tax on the amount on line 85f?	•	85 g	N/	A
	s the organization agree to add the amount on line 85f to its	s reasonable estimate of	10:0	diff	3.40
dues allocable to nondeductible lobbying and politic			85 h	N/	A
86 501(c)(7) organizations. Enter a Initiati	on fees and capital contributions included on	1001	毯	1	1.3
line 12		86a N/A			
b Gross receipts, included on line 12, for p		86b N/A 87a N/A	: X		150
87 501(c)(12) organizations Enter a Gros	s income from members or shareholders	87a N/A		31.5	13.
against amounts due or received from the		87b N/A			
88 a At any time during the year, did the orga or an entity disregarded as separate fron if 'Yes,' complete Part IX	nization own a 50% or greater interest in a taxa n the organization under Regulations sections 30	ble corporation or partnership, 01 7701-2 and 301 7701-3?	88 a	X	**
b At any time during the year, did the orga section 512(b)(13)? If 'Yes,' complete Pa	nization, directly or indirectly, own a controlled ort XI	entity within the meaning of	88 b	х	
	f tax imposed on the organization during the ye			1.4	당함
	; section 4912 , sec		160		
b 501(c)(3) and 501(c)(4) organizations D during the year or did it become aware o explaining each transaction	d the organization engage in any section 4958 fan excess benefit transaction from a prior yea	excess benefit transaction r? If 'Yes,' attach a statement	89b		X
•	anization managers or disqualified persons duri	ing the	1,3	學法	166
year under sections 4912, 4955, and 495		► <u>0.</u>	1	12. IN	[孫]
d Enter. Amount of tax on line 89c, above,	reimbursed by the organization	>		icina.	200
e All organizations At any time during the	tax year, was the organization a party to a prof	nibited tax shelter transaction?	89 e		X
f All organizations Did the organization ad	quire a direct or indirect interest in any applica	ble insurance contract?	89f		X
n For supporting organizations and sponso	ring organizations maintaining donor advised fu	ands. Did the supporting	3	1	3.3
organization, or a fund maintained by a sthe year?	ponsoring organization, have excess business	holdings at any time during	ناند 89g	No. and or	X
90 a List the states with which a copy of this r	eturn is filed ST	ATEMENT 12			
b Number of employees employed in the p. (See instructions)	ay period that includes March 12, 2007		90ь		18
91 a The books are in care of F Kenneth	Hetrick Telepho	ne number ► (407) 862-!	084		
Located at > 375 Douglas Ave,	Ste 1008 Altamonte Sprin	gs FL _ ZIP + 4 > 32714	<u></u>		
b At any time during the calendar year, did financial account in a foreign country (su	the organization have an interest in or a signal ch as a bank account, securities account, or other	ture or other authority over a her financial account)?	91 b	Yes	No X
If 'Yes,' enter the name of the foreign col			35	33	3:4.
See the instructions for exceptions and fi Financial Accounts	ling requirements for Form TD F 90-22.1, Repor		4 (3°	選	
BAA			Form	990	(2007)

Form 990 (2007) Angel Christian		Trus	t, Inc.		59-3359	547		Page 8
Part VI Other Information (contin							Yes	No
c At any time during the calendar year, of		on main	tain an office o	utside of the Uni	ted States?	9	1 c	<u> </u>
If 'Yes,' enter the name of the foreign of								- 7-7
92 Section 4947(a)(1) nonexempt charital	•							
and enter the amount of tax-exempt in					▶ 92			
Part VII Analysis of Income-Prod				·	-1 510 512 514			
Mater 5-to- serve and and an	Unrelated	Dusines	ss income	Excluded by se	ction 512, 513, or 514		(E)	
Note: Enter gross amounts unless otherwise indicated	(A) Business code	P	(B) Amount	(C) Exclusion code	(D) Amount	Relate funct	d or exe	mpt me
93 Program service revenue	-							
a Ministry Broadcasting						8	,051,	<u>681.</u>
b	ļ							
c								
d								
e								
f Medicare/Medicaid payments								
g Fees & contracts from government agencies		·						
94 Membership dues and assessments								
95 Interest on savings & temporary cash invmnts				14	9,841.			
96 Dividends & interest from securities				-				
97 Net rental income or (loss) from real estate				1				
a debt-financed property								
b not debt-financed property								
98 Net rental income or (loss) from pers prop 99 Other investment income								
99 Other investment income		·						
100 Gain or (loss) from sales of assets other than inventory								
101 Net income or (loss) from special events								
102 Gross profit or (loss) from sales of inventory			-					
103 Other revenue a			-					
b Miscellaneous Income				1	17,031.			
c Accrued Interest				14	66,140.			
d								
e		-						
104 Subtotal (add columns (B), (D), and (E))					93,012.	8	,051,	681.
105 Total (add line 104, columns (B), (D)), and (E))				-	8	,144,	693.
Note: Line 105 plus line 1e, Part I, should e								
Part VIII Relationship of Activities	to the Acco	mplish	ment of Exe	empt Purpose	es (See the instruc	tions.)		
Line No. Explain how each activity for who of the organization's exempt put	nich income is reproses (other tha	orted in	column (E) of	Part VII contribur such purposes)	ited importantly to the a	ccompli	shment	
93a Revenue from Christ		_			··· - · ·· - · · · · · · · · · · · · · · · · ·			
network directly co								
outreach ministry.								
Part IX Information Regarding T	axable Subsi	diaries	and Disreg	arded Entitie	s (See the instruct	ions.)		
(A)	(B)		(C)	(D)		(E)	
Name, address, and EIN of corporation,	Percentage	of	Nature of	activities	Total	Er	d-of-yea	16
partnership, or disregarded entity	ownership in	erest			income		assets	
STATEMENT 13		ૠ						
		-8						
		₹ .						
5 1 2 1 3 5 3 5		<u>-8 </u>					-1 -	
Part X Information Regarding T							_	
a Did the organization, during the year, receive any	· · · · · · · · · · · · · · · ·	•			_	HYe		No
b Did the organization, during the year,	• •		-	a personal benef	it contract?	∐ Ye	·s <u>X</u>	No
Note: If 'Yes' to (b), file Form 8870 and	rorm 4/20 (see	nstructio	ons)		TEFA0108 12/27/0	, F.	rm 990	(2007)

Par		Transfers To and From ion as defined in section :		tities. Compi	lete only if the o	rganiz	ation
106	Did the reporting organization me	ake any transfers to a contr	olled entity as de	efined in section	on 512(b)(13) of	Yes	No
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C Descrip trans	tion of	(D Amount of		er
а	STATEMENT 14						
b							-
С							
	Totals						
107	Did the reporting organization re 512(b)(13) of the Code? If "Yes,"				section	Yes	No
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C Descrip trans	tion of	(D Amount o		ier
а	STATEMENT 15						
b							
С						•	
	Totals						
108	Did the organization have a bind rents, royalties, and annuities de			2006, coverinç	g the interest,	Yes	No
Plea Sign Here	Under penalties of perjury, I declare that and belief, it is true correct, and commended to the support of the	I have examined this return, including the Deciration of preparer (other the things of	a accompanying sch	on all information	ents, and to the best of of which preparer has	any kno	wledge wledge
Paid Prepa	arer's		Date	Check if self- employed ▶ □	Preparer's SSN or PTIN	(See Gen	Inst X)
Use C	I Firm's name (or vours k			EIN Phone n		000	

SCHEDULE A (Form 990, or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.) ► MUST be completed by the above organizations and attached to their Form 990 or 990-EZ. 2007

OMB No 1545-0047

Employer identification number 59-3359547 Angel Christian Television Trust, Inc. Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees (See instructions, List each one, If there are none, enter 'None,') (b) Title and average (a) Name and address of each (c) Compensation (d) Contributions (e) Expense to employee benefit plans and deferred account and other employee paid more than \$50,000 hours per week devoted to position allowances compensation Michael Skehan ___1679 Temarack St. M Broadcast Eng 40.00 0. DC 20012 150,005. 0 Washington Christopher Cowman 2504 Drexel St 0 Ο. Dir Production 40.00 115,004 VA 22180 Vitold Chrzanowski 2400 16TH St #523 100,000. 0 0. Development Mgr 40.00 DC 20036 Washington John Bongiorno 3004 W Cedarbluff 0 ٥. 97,500 Humanitarian Relief 40.00 Springfield MO 65810 Joseph Cassano 596 Park Rd Prod Engineer 40.00 88,741. Severna Park MD 21146 4. J'5 16 Total number of other employees paid over \$50,000 Part II 😭 A Compensation of the Five Highest Paid Independent Contractors for Professional Services (See instructions. List each one (whether individuals or firms). If there are none, enter 'None.') (c) Compensation (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service European Media Ventures 208,195. 7 Thornhill Bridge Wharf, Caledonian Rd London UK Consulting & Global Accounting Gilbert Design Company 15 Shadwell Park Ct., Leeds Yorkshire UΚ Production, Design & Editing 183,699. Cooke Pictures 1655 Euclid St. Santa Monica CA 90404 178,983. Production, Design & Editing Skystorm Productions 2962 W Lake Mary Blvd., #1020 Lake Mary Production 146,737. 32746 Teenmania P.O. Box 2000 Garden Valley TX 75771 Production 140,000. A STATE OF THE STA Total number of others receiving over \$50,000 for professional services Párt川灣B句 Compensation of the Five Highest Paid Independent Contractors for Other Services (List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each indep	pendent contractor paid	0	(b) Type of service	(c) Compensation		
Shofar Broadcasting						
18755 Stone Oak Parkway	San Antonio	ТX	78258		Broadcasting	780,000.
Micahteck						
8215 S. Elm Place	Broken Arrow	OK	74011		Donor Mgmt & Call Services	640,666.
Charles E. Smith						
P.O. Box 642773	Pittsburg	PA	15264		Property Services	459,213.
Carefirst						
840 First St., NE	Washington	DC	20065		Insurance	323,017.
Olympusat						
560 Village Blvd., #250	W.Palm Beach	FL	33409		Broadcasting	171,500.
Total number of other contractors received over \$50,000 for other services	ng ►			8	利 拉克拉及 第1600	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

Sche	hedule A (Form 990 or 990 EZ) 2007 Angel Christian Television Trust,	Inc. 59-33595	47	F	age 2
Par	art III豫 Statements About Activities (See Instructions.)			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expens or incurred in connection with the lobbying activities (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	including any attempt es paid	1		x
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-B AND attach a statement giving a detailed lobbying activities	art VI-A Other description of the			1
2	2 During the year, has the organization, either directly or indirectly, engaged in any of the following substantial contributors, trustees, directors, officers, creators, key employees, or members of the taxable organization with which any such person is affiliated as an officer, director, trustee, major beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the trusties.)	eir families, or with any ority owner, or principal			
а	a Sale, exchange, or leasing of property?		2a		x_
b	b Lending of money or other extension of credit?		26		x
С	c Furnishing of goods, services, or facilities?		2c		<u>x</u>
	See Part V,	Form 990	1		}
a	d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		2d	X	
е	e Transfer of any part of its income or assets?		2e		x
3 a	3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' atta explanation of how the organization determines that recipients qualify to receive payments)	ich an	3 a		х
ь	b Did the organization have a section 403(b) annuity plan for its employees?		3ь		x
c	c Did the organization receive or hold an easement for conservation purposes, including easemen to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement	its	3с		х
d	d Did the organization provide credit counseling, debt management, credit repair, or debt negotiate	ion services?	3 d		x
4a	4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 4f and 4g	f 'No,' complete lines	4a		х
b	b Did the organization make any taxable distributions under section 4966?		4ь		_
c	c Did the organization make a distribution to a donor, donor advisor, or related person?		4c		<u> </u>
d	d Enter the total number of donor advised funds owned at the end of the tax year	- _			
е	e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax	year •			
f	f Enter the total number of separate funds or accounts owned at the end of the tax year (excludin funds included on line 4d) where donors have the right to provide advice on the distribution or in amounts in such funds or accounts				0
g	g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of	of the tax year			0.

Sche	dule A (Form 990 or 990-EZ) 2007 A	ngel Christian Tel	evision Trust, Inc	•	59-3359	547 Page 3
Par	t।V ^६ ्रा Reason for Non-Private	Foundation Status (S	See instructions.)			
l cert	lify that the organization is not a private	foundation because it is: (F	Please check only ONE appl	cable box)		
5	A church, convention of churches, of	or association of churches	Section 170(b)(1)(A)(i).			
6	A school. Section 170(b)(1)(A)(ii).	(Also complete Part V)				
7	A hospital or a cooperative hospital	service organization. Secti	ion 170(b)(1)(A)(iii)			
8	A federal, state, or local governmen	nt or governmental unit Se	ction 170(b)(1)(A)(v)			
9	A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state					
10	An organization operated for the be (Also complete the Support Schede	enefit of a college or universule in Part IV-A)	sity owned or operated by a	government	al unit Section	170(b)(1)(A)(ıv).
11 a	An organization that normally receive Section 170(b)(1)(A)(vi) (Also com	ves a substantial part of its plete the Support Schedul	support from a government e in Part IV-A)	tal unit or fro	om the general	public
11 b	A community trust Section 170(b)(1)(A)(vi) (Also complete th	e Support Schedule in Part	IV-A)		
12	An organization that normally receifrom activities related to its charitat from gross investment income and organization after June 30, 1975. S	ole, etc. functions — subjec unrelated business taxable	t to certain exceptions, and income (less section 511 ta	(2) no more	than 33-1/3% inesses acquir	of its support
13	An organization that is not controlle requirements of section 509(a)(3)	ed by any disqualified perso	ins (other than foundation m	nanagers) ar	nd otherwise m	eets the
	Type I Type II	Type III-Functio		Type III		
			out the supported organiza			
	(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	the sup organiz	ipported on listed in porting ration's rning	(e) Amount of support
		<u> </u>		Yes	No	
						
						
		 				
Tatal	· · · · · · · · · · · · · · · · · · ·	<u> </u>				
Total		·			<u> </u>	
14	An organization organized and oper	ated to test for public safet	y Section 509(a)(4) (See	nstructions)	
BAA				Sche	dule A (Form	990 or 990-EZ) 2007

	dule A (Form 990 or 990-EZ) 2007						
	IV-A≰ Support Schedule (•		nting.	
Note	: You may use the worksheet in th	e instructions for conv	erting from the accru	al to the cash method	of accounting		
begi	ndar year (or fiscal year nning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total	
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	5,954,612.	5,405,282.	5,512,920.	5,121,189.	21,994,003.	
16							
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc. purpose						
18	Gross income from interest, dividends, amts rec'd from payments on securities loans (sec. 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec. 511 taxes) from businesses acquired by the organization after June 30, 1975	0.	765.	516.	185.	1,466.	
19	Net income from unrelated business activities not included in line 18						
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
21	The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge						
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.						
	Total of lines 15 through 22	5,954,612.	5,406,047.	5,513,436.	5,121,374.		
	Line 23 minus line 17	5,954,612.	5,406,047.	5,513,436.	5,121,374.	21,995,469.	
		59,546.	54,060.	55,134.	51,214.		
	Organizations described on lines Prepare a list for your records to show the supported organization) whose total gifts f return. Enter the total of all these excess a	name of and amount control or 2003 through 2006 exceet	er 2% of amount in co buted by each person (othe ded the amount shown in li	er than a governmental unit	or publicly with your	439,909.	
_	Total support for section 509(a)(1		olumn (e)		► 26c		
	Add. Amounts from column (e) fo			19			
		22 —	1,466.	26 b	0. ► 26d		
е	Public support (line 26c minus lin				► 26e	21,994,003.	
f	Public support percentage (line 2	6e (numerator) divide	ed by line 26c (denon	ninator)) .	▶ 261	99.99 %	
27	27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person' Do not file this list with your return. Enter the sum of such amounts for each year (2006) (2005) (2004) (2003)						
	For any amount included in line 1 to show the name of, and amount \$5,000. (Include in the list organiz After computing the difference be differences (the excess amounts)	zations described in hi tween the amount reci for each vear.	nes 5 through 11b, as erved and the larger a	well as individuals) (imount described in (1	Do not file this list wi i) or (2), enter the sur	th your return. n of these	
	(2006)	(2005)	(2004) _		_ ⁽²⁰⁰³⁾		
С	(2006)Add: Amounts from column (e) fo 17Add. Line 27a total	r lines 15		16		1	
	17			21	<u>27 c</u>		
d	Add. Line 27a total .	ar	d line 27b total		<u> </u>	<u> </u>	
	Public support (line 27c total mine				► 27e	E carre (15 car set 150 c	
	Total support for section 509(a)(2					Tanks and a second	
_	Public support percentage (line 2				► 27 g		
	Investment income percentage (
28	Unusual Grants: For an organizalist for your records to show, for enature of the grant Do not file this	each year, the name of	f the contributor, the o	date and amount of th	nts during 2003 throu e grant, and a brief d	gh 2006, prepare a escription of the	

rai	(To be completed ONLY by schools that checked the box on line 6 in Part IV)	N/A		
			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement)			
	Does the organization maintain the following a Records indicating the racial composition of the student body, faculty, and administrative staff?	32 a		
	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
	d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	3	3.90
	If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement)			
33				*
	a Students' rights or privileges?	33 a		
	b Admissions policies?	33b		_
	c Employment of faculty or administrative staff?	33c		
	d Scholarships or other financial assistance?	33 d		_
	e Educational policies?	33e		
	f Use of facilities?	33f		
	g Athletic programs?	33g		
	h Other extracurricular activities?	33 h	13.32	
	If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement)		2	
		3		1
34	a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
	b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement.	34b	<u> </u>	経験心
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial			
D A	nondiscrimination? If 'No,' attach an explanation	35	00 E 7	2007

, aı	t VI-A* Lobbying Ex (To be complete	ed ONLY by an eligible of	organization that filed F	form 5768)	ctions.)			N/A
Chec	k > a If the organiz	ation belongs to an affi	liated group Check	:► b lf yo	u check			rol' provisions apply.
		imits on Lobbying 'expenditures' means a	·	ed.)		(a Affiliate tota	a) d group als	(b) To be completed for all electing organizations
36	Total lobbying expenditu	res to influence public o	pinion (grassroots lobb	bying)	36_			
37	Total lobbying expenditu	ires to influence a legisl	ative body (direct lobby	(Ing)	37			
38	Total lobbying expenditures (add lines 36 and 37)			38				
39	Other exempt purpose expenditures			39				
40	Total exempt purpose es	xpenditures (add lines 3	8 and 39)		40			<u> </u>
41	Lobbying nontaxable an	nount Enter the amount	from the following tabl	e –	1			
	If the amount on line 40		lobbying nontaxable a			17		
	Not over \$500,000		of the amount on line	3	又起			
	Over \$500,000 but not over \$1	,,	000 plus 15% of the excess of		2.44		Selection of	Care The State of 1
	Over \$1,000,000 but not over \$	••	000 plus 10% of the excess of		2 ()4	2 - 15 W. W. W. W.	130 is 8.10	10 1 21 1 112 108 24 1 27
	Over \$1,500,000 but not over \$	• •	000 plus 5% of the excess or	ver \$1,500,000	14		V 5 "	
42	Over \$17,000,000		00,000		42	of other rates and	16.	10-5 45(3)35/35 35/3 (6) A
42 43	Grassroots nontaxable a Subtract line 42 from lin	•	•		43			<u> </u>
44	Subtract line 41 from lin				44			-
	Caution: If there is an a			le Form 4720	1.4	41 4	4. 1,226	S. Salar Branch and
	(Some orga	nizations that made a se	ee the instructions for li	noc 45 through	unbiere	an or the m	e columns	DCION
		36	Lobbying Expen			Averaging F	Period	
	Calendar year (or fiscal year beginning in) ►	(a) 2007				(Period d) 004	(e) Total
45	(or fiscal year	(a)	Lobbying Expen	ditures During 4		(d)	(e)
	(or fiscal year beginning in) > Lobbying nontaxable	(a)	Lobbying Expen	(c) 2005		(d)	(e)
46	(or fiscal year beginning in) ► Lobbying nontaxable amount Lobbying ceiling amount	(a)	Lobbying Expen (b) 2006	(c) 2005		(d)	(e)
46	(or fiscal year beginning in) > Lobbying nontaxable amount Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures	(a)	Lobbying Expen (b) 2006	(c) 2005		(d)	(e)
46 47	(or fiscal year beginning in) > Lobbying nontaxable amount Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots non-	(a)	Lobbying Expen (b) 2006	(c) 2005		(d)	(e) Total
46 47 48 49 50	(or fiscal year beginning in) > Lobbying nontaxable amount Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots non-taxable amount (150% of line 48(e)) Grassroots lobbying expenditures	(a) 2007	Lobbying Expen (b) 2006	(c) 2005		(d))04	(e) Total
46 47 48 49 50	(or fiscal year beginning in) > Lobbying nontaxable amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontaxable amount (150% of line 48(e)) Grassroots ceiling amount (150% of line 48(e)) Grassroots lobbying expenditures	(a) 2007	Lobbying Expen (b) 2006	(c) 2005	1-Year	20	d))04	(e) Total
46 47 48 49 50 Par	(or fiscal year beginning in) > Lobbying nontaxable amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontaxable amount (150% of line 48(e)) Grassroots ceiling amount (150% of line 48(e)) Grassroots lobbying expenditures	(a) 2007 ctivity by Nonelectonly by organizations the initiation attempt to influe	Lobbying Expen (b) 2006 ing Public Charities at did not complete Parence national, state or	(c) 2005 2005 es t VI-A) (See instruction)	4-Year	20	d))04	(e) Total
46 47 48 49 50 Par	(or fiscal year beginning in) Lobbying nontaxable amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontaxable amount (150% of line 48(e)) Grassroots ceiling amount (150% of line 48(e)) Grassroots lobbying expenditures t:VI-B: Lobbying A (For reporting on the year, did the organ	(a) 2007 ctivity by Nonelectonly by organizations the initiation attempt to influe	Lobbying Expen (b) 2006 ing Public Charities at did not complete Parence national, state or	(c) 2005 2005 es t VI-A) (See instruction)	4-Year	20	d))04	(e) Total

e Publications, or published or broadcast statements f Grants to other organizations for lobbying purposes

d Mailings to members, legislators, or the public

 \boldsymbol{g} Direct contact with legislators, their staffs, government officials, or a legislative body

h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means

i Total lobbying expenditures (add lines c through h.)

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

	1
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ANGEL CHRISTIAN TELEVISION TRUST, INC. 59-3359547, FORM 990 3/31/08 PART I, REVENUES, EXPENSES AND CHANGES IN NET ASSETS STATEMENT 1, LINES 8a-8d Sale of Asset Other Than Inventory

Description

Automobile

Date Acquired

March 23, 2007

How Acquired

Operating Lease Buyout

Date Sold

April 23, 2007

To Whom Sold

Open Market

Line 8a

Gross Sales Price

14,100

Line 8b

Cost or Other Basis

(11,150)

Line 8b

Depreciation

Line 8c & 8d

Total Net Gain from Non-inventory Sales

2,950

PART II, STATEMENT OF FUNCTIONAL EXPENSES

STATEMENT 2, LINE 22b

Other Grants and Allocations

THE NAAMAN TRUST

40,000

\$

100 New Kings Road

London, SW6 4LX United Kingdom

SON BROADCASTING NETWORK, INC.

20,000

P.O. Box 4338

Albuquerque, NM 87196-9673

FRESH FIRE MINISTRIES

20,000

P.O. Box 2525

Abbotsford, British Columbia

V2T 6R3 Canada

THE MCDUFF BROTHERS MINISTRY

2,000

McDuff Brothers Evangelistic Association Inc.

3902 Bolivia Drive

Pasadena, TX 77504-2506

TEEN MANIA

100,000

P.O. Box 2000

Garden Valley, TX 75771

INTERNATIONAL HOUSE OF PRAYER

4.000

IHOP Missions Base Business Office

3535 East Red Bridge Road

Kansas City, MO 64137

JAY MONAHAN CENTER (for Gastrointestinal Health)

250

New York - Presbyterian Hospital

1315 York Avenue, Floor 1

New York, NY 10021

VICTORY CHRISTIAN FOUNDATION

2,500

Apostolic Fellowship Tabernacle

#47, Vadamalai Pillai St

Purasaiwakkam, Chennai-600 007 India

ANGEL CHRISTIAN TELEVISION TRUST, INC. 59-3359547, FORM 990 3/31/08 Other Grants and Allocations (continued)

WISDOM CENTER	\$ 40,000
4051 Denton Highway	
Fort Worth, TX 76117	
STEVE MUNSEY MINISTRIES	20,000
340 West 45th Street	
Munster, IN 46321	
THE GENERAL COUNCIL OF THE ASSEMBLY OF GOD	25,000
1445 N. Boonville Ave	
Springfield, MO 65802	
	\$ 273,750
	

PART II, STATEMENT OF FUNCTIONAL EXPENSES STATEMENT 3, LINE 25a Compensation of Current Officers, Directors, etc.

		A Total	B Prog Svc	C Mgmt/Gen	D Fundraising
Rory A Steph	en	\$275,917	\$137,959	\$82,775	\$55,183
Wendy J Stephen		208,597	104,299	62,579	41,719
Stephen W B		152,166	76,083	45,650	30,433
Marilyn Speir		2,128	•	2,128	-
Francis Frang		2,000	. -	2,000	
Total		\$640,808	\$318,341	\$195,132	\$127,336
	ATEMENT OF FUNCTIONAL EXPENSES T 4, LINES 42 and 43		,		
Other Expe	•	Α	В	С	D
•		Total	Prog Svc	Mgt/Adm	Fundraising
Line 42	Depreciation-Buildings & Leasehold Improvements	\$145,033	\$145,033	\$0	\$0
	Depreciation-Furniture, Equipment & Vehicles	1,225,743	1,185,848	37,073	2,822
	Total Depreciation	\$1,370,776	\$1,330,881	\$37,073	\$2,822
Line 43a	Vehicle Expenses	\$6,860	\$6,860	\$0	\$0
43b	Insurance	94,789	75,831	18,958	0
43c	Training, Professional and Miscellaneous Fees	10,728	4,812	5,903	13
43d	Web Development	285,707	228,565	28,571	28,571
43e	Exc. Rate Differences	69,949	1,461	-	68,488
43f	Entertainment & Dept Refreshment	28,321	15,886	3,727	8,708
43g	Sales, Marketing/Advertising & Business Dev	601,210	363,285	234,396	3,529
43h	Distribution & Broadcasting Contract Expenses	2,407,691	2,407,691	•	0
431	IT & Connectivity Costs	1,348,984	1,343,164	5,737	83
43j	Missions Week & Other Production, inc. Digital Library	1,390,765	1,236,855	-	153,910
43k	General, Administrative and Global Compliance	642,647	449,853	165,784	27,010
	Total Other Expenses	\$6,887,651	\$6,134,263	\$463,076	\$290,312

ANGEL CHRISTIAN TELEVISION TRUST, INC. 59-3359547, FORM 990 3/31/08
PART IV, BALANCE SHEETS
STATEMENT 5, LINE 56

 Investments - Other
 Beginning of Year
 End of Year

 Investment in subsidiary (Angel Aid, LLC)
 \$803,360
 \$809,329

PART IV, BALANCE SHEETS STATEMENT 6, LINE 57 Land, buildings, equipment, etc.

	Cost	Acc Depn	NBV
Land	\$72,499	\$0	\$72,499
Buildings & Leasehold Improvements	1,475,479	(276,657)	1,198,822
Furniture, Equipment & Vehicles	6,214,997	(3,384,979)	2,830,018
	\$7,762,975	(\$3,661,636)	\$4,101,339
PART IV, BALANCE SHEETS			<u> </u>
STATEMENT 7, LINE 58	(A)	(B)	
Other assets	Beginning of	End of	
	Year	Year	
Security Deposits	\$929,530	\$1,024,071	
Due from Affiliated Entities	2,968,154	3,648,212	
Prepaid Broadcasting Agreements	577,500	412,500	
	\$4,475,184	\$5,084,783	
PART IV, BALANCE SHEETS			
STATEMENT 8, LINE 64b	(A)	(B)	
Mortgages and other notes payable	Beginning of	End of	
	Year	Year	
Capital Leases	\$60,495	\$18,547	
Mortgage Payable	820,439	820,439	
	\$880,934	\$838,986	
DADT IV DAI ANCE SHEETS			
PART IV, BALANCE SHEETS STATEMENT 9, LINE 65	(A)	(B)	
Other liabilities	Beginning of	End of	
	Year	Year	
	1001	1601	

\$5,416,453

\$8,438,978

(B)

(A)

Part V-A, Current Officers, Directors, Trustees and Key Employees STATEMENT 10, LINE 75b

75b - Rory and Wendy Stephen are related through marriage.

Due to Affiliated Entities

ANGEL CHRISTIAN TELEVISION TRUST, INC. 59-3359547, FORM 990 3/31/08 Part VI, Other information STATEMENT 11, LINE 80b

	Exempt	Non-Exempt
Angel Foundation	X	
Angel Television Africa Pty	×	
Angel Christian Charitable Foundation India	x	
Angel Christian Television China Ltd.	x	
Angel Christian Television Australia	X	
East Coast Television, LLC	X	
GTV Media, LLC		X
Angel Aid, LLC		×
Dream Family Network		X
Angel Television Spain SL		X
East Coast Digital Management, Inc.		X
Angel Media Network Private Ltd		X
Angel Technologies Private Ltd.		X
Angel Television Jerusalem Ltd		x

Part VI, Other Information STATEMENT 12, LINE 90a List of States Receiving Copy of Return

AK, AZ, CA, CO, KY, MI, MN, MS, NH, NM, OH, RI, TN, UT, VA, WA, WV

Part IX, Information regarding taxable subsidiaries and disregarded entities STATEMENT 13, LINE 80a

31777 2012 201					
(A)		(B) Percentage	(C) Nature of	(D) Total	(E) End-of-years
Name	Address and FEIN	of interest	Activities	Income	assets
GTV Media Group, LLC	Same as Exempt Organization FEIN	100%	Min Programming	\$ 197,162	\$ 266,248
Angel Aid, LLC	Same as Exempt Organization FEIN 20-2625437	100%	Relief Transport	c	28
East Coast Television, LLC	Same as Exempt Organization FEIN 90-0265130	100%	Min Broadcasting	C	2,217,560
East Coast Digital Mgmt, Inc	Lower Mezzanine 1919 M St. NW Washington, DC 20036 FEIN 20-1450114	100%	Broadcasting	1,731,462	581,244
The Prayer Room, LLC	3535 East Red Bridge Rd Kansas City, MO 64137 FEIN 26-0250805	50%	Internet Broadcasting	486,950	102,714

ANGEL CHRISTIAN TELEVISION TRUST, INC.
59-3359547, FORM 990 3/31/08
Part XI, Information regarding transfers to controlled entitites
STATEMENT 14, LINE 106

Anna Negar

Chennal 600-040 India

Name and Address of Controlled Entity	FEIN	Description of Transfer	Amount of Transfer
East Coast Digital Management Lower Mezzanine 1919 M St NW Washington, DC 20036	20-1450114	Loan	\$ 86,782
Angel Technologies Private Ltd. "Celebrity", 3rd Floor T-49 Old No. 95 Third Avenue Anna Negar Chennai 600-040 India	N/A	Loan	1,475
Angel Africa Pty PO Box 79 Milnerton 7435 Cape Town South Africa	N/A	Loan	\$649

Part XI, Information regarding transfers from controlled entities STATEMENT 15, LINE 107				
		Description	Amount	
Name and Address of Controlled Entity	FEIN	of Transfer	of Transfer	
Angel Foundation Angel House Burough Rd.	N/A	Loan	\$2,068,205	
Sunderland SR1 1HW				
United Kingdom				
Angel Television Jerusalem Ltd PO Box 225 Jerusalem 91001 Israel	N/A	Broadcasting Expenses	359,454	
Angel Media Network Private Ltd (AMNPL) "Celebrity", 3rd Floor T-49 Old No. 95 Third Avenue Anna Negar Chennai 600-040 India	N/A	Loan	3,464	
Angel Christian Charitable Foundation India (ACCFI) "Celebrity", 3rd Floor T-49 Old No. 95 Third Avenue	N/A	Loan	250	