29490248041219

OMB No 1545-0047

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Department of the Treasury
Internal Revenue Service

2007

Open to Public Inspection

0802

A For the 2007 calendar year, or tax year beginning 03/01, 2007, and ending 02/28/2008

B Check if applicable: Address change; Name change; Initial return; Termination; Amended return; Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization UW H P FARRINGTON FOR HPF FDN RSDY
N4J-32575500

Number and street (or P O box if mail is not delivered to street address) 114 W 47TH STREET, NY8-114-07-07 Room/suite

City or town, state or country, and ZIP + 4 NEW YORK, NY 10036

D Employer identification number 13-6172804

E Telephone number (212)852-1000

F Accounting method [X] Cash [ ] Accrual Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? [ ] Yes [ ] No (If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ▶

M Check ▶ [X] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Website: ▶N/A

J Organization type (check only one) ▶ [ ] 501(c) ( ) ◀ (insert no) [X] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 3,254,286.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions)*

Revenue	1	Contributions, gifts, grants, and similar amounts received			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b		
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash $ ______ noncash $ ______)		1e	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	
	3	Membership dues and assessments		3	
	4	Interest on savings and temporary cash investments		4	
	5	Dividends and interest from securities		5	819,862.
	6a	Gross rents	6a		
	b	Less rental expenses	6b		
	c	Net rental income or (loss) Subtract line 6b from line 6a		6c	
	7	Other investment income (describe ▶)		7	

		(A) Securities		(B) Other
8a	Gross amount from sales of assets other than inventory	2,413,049.	8a	
b	Less cost or other basis and sales expenses	1,450,790.	8b	
c	Gain or (loss) (attach schedule) SCH. D	962,259.	8c	

	d	Net gain or (loss) Combine line 8c, columns (A) and (B)		8d	962,259.
	9	Special events and activities (attach schedule). If any amount is from gaming, check here ▶ [ ]			
	a	Gross revenue (not including $ ______ of contributions reported on line 1b)	9a		
	b	Less direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events Subtract line 9b from line 9a		9c	
	10a	Gross sales of inventory, less returns and allowances	10a		
	b	Less cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a		10c	
	11	Other revenue (from Part VII, line 103)		11	21,375.
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12	1,803,496.
Expenses	13	Program services (from line 44, column (B))		13	979,878.
	14	Management and general (from line 44, column (C))		14	84,188.
	15	Fundraising (from line 44, column (D))		15	
	16	Payments to affiliates (attach schedule)		16	
	17	**Total expenses** Add lines 16 and 44, column (A)		17	1,064,066.
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12		18	739,430.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	15,074,813.
	20	Other changes in net assets or fund balances (attach explanation) STMT 1		20	-12,658.
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20		21	15,801,585.

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For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others *(See the instructions)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ____ noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ 979,878. noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22b	979,878.	979,878.	STMT 2	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a	84,188.		84,188.	
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26				
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a - 27	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39				
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42				
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,064,066.	979,878.	84,188.	

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ______, (ii) the amount allocated to Program services $ ______, (iii) the amount allocated to Management and general $ ______, and (iv) the amount allocated to Fundraising $ ______

Part III Statement of Program Service Accomplishments *(See the instructions)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ STMT 4 All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a VARIOUS CHARITIES - SEE STATEMENTS 3 AND 4 (Grants and allocations $ 979,878.–) If this amount includes foreign grants, check here ▶ ☐	979,878.
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	979,878.

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets					
45	Cash - non-interest-bearing			45	
46	Savings and temporary cash investments		476,233.	46	386,864.
47a	Accounts receivable	47a			
b	Less allowance for doubtful accounts	47b		47c	
48a	Pledges receivable	48a			
b	Less allowance for doubtful accounts	48b		48c	
49	Grants receivable			49	
50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b	
51a	Other notes and loans receivable (attach schedule)	51a			
b	Less allowance for doubtful accounts	51b		51c	
52	Inventories for sale or use			52	
53	Prepaid expenses and deferred charges			53	
54a	Investments - publicly-traded securities STMT 5 ▶ [X] Cost [ ] FMV		14,598,580.	54a	15,414,721.
b	Investments - other securities (attach schedule) ▶ [ ] Cost [ ] FMV			54b	
55a	Investments - land, buildings, and equipment basis	55a			
b	Less accumulated depreciation (attach schedule)	55b		55c	
56	Investments - other (attach schedule)			56	
57a	Land, buildings, and equipment basis	57a			
b	Less accumulated depreciation (attach schedule)	57b		57c	
58	Other assets, including program-related investments (describe ▶)			58	
59	**Total assets** (must equal line 74) Add lines 45 through 58		15,074,813.	59	15,801,585.
Liabilities					
60	Accounts payable and accrued expenses			60	
61	Grants payable			61	
62	Deferred revenue			62	
63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
64a	Tax-exempt bond liabilities (attach schedule)			64a	
b	Mortgages and other notes payable (attach schedule)			64b	
65	Other liabilities (describe ▶)			65	
66	**Total liabilities.** Add lines 60 through 65			66	
Net Assets or Fund Balances					
	Organizations that follow SFAS 117, check here ▶ [ ] and complete lines 67 through 69 and lines 73 and 74				
67	Unrestricted			67	
68	Temporarily restricted			68	
69	Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here ▶ [X] and complete lines 70 through 74				
70	Capital stock, trust principal, or current funds		15,074,813.	70	15,801,585.
71	Paid-in or capital surplus, or land, building, and equipment fund			71	
72	Retained earnings, endowment, accumulated income, or other funds			72	
73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)		15,074,813.	73	15,801,585.
74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73		15,074,813.	74	15,801,585.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements			a	N/A
b	Amounts included on line a but not on Part I, line 12				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	
c	Subtract line b from line a			c	
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	
e	Total revenue (Part I, line 12) Add lines c and d			e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	N/A.
b	Amounts included on line a but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	
c	Subtract line b from line a			c	
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	
e	Total expenses (Part I, line 17) Add lines c and d			e	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 6				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

		Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶			
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" ▶	75c		X
If "Yes," attach a statement that includes the information described in the instructions			
d Does the organization have a written conflict of interest policy?	75d		X

Part V-B **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None	-0-	-0-	-0-	-0-

Part VI Other Information *(See the instructions.)*

		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS?	77		X
If "Yes," attach a conformed copy of the changes			
78a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a		X
b If "Yes," enter the name of the organization ▶ N/A and check whether it is ☐ exempt or ☐ nonexempt			
81a Enter direct and indirect political expenditures (See line 81 instructions) 81a N/A			
b Did the organization file Form 1120-POL for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b N/A			
83a Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?		83b	N/A	
84a Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		84b	N/A	
85a *501(c)(4), (5), or (6)* Were substantially all dues nondeductible by members?		85a	N/A	
b Did the organization make only in-house lobbying expenditures of $2,000 or less?		85b	N/A	
If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c Dues, assessments, and similar amounts from members	85c N/A			
d Section 162(e) lobbying and political expenditures	85d N/A			
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		85g	N/A	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		85h	N/A	
86 *501(c)(7) orgs* Enter a Initiation fees and capital contributions included on line 12	86a N/A			
b Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87 *501(c)(12) orgs* Enter a Gross income from members or shareholders	87a N/A			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b N/A			
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX		88a		X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶		88b		X
89a *501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ N/A, section 4912 ▶ N/A, section 4955 ▶ N/A				
b *501(c)(3) and 501(c)(4) orgs* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b	N/A	
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶	N/A			
d Enter Amount of tax on line 89c, above, reimbursed by the organization ▶	N/A			
e *All organizations* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		89e		X
f *All organizations* Did the organization acquire a direct or indirect interest in any applicable insurance contract?		89f		X
g *For supporting organizations and sponsoring organizations maintaining donor advised funds* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		89g		X

90a List the states with which a copy of this return is filed ▶ NONE

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) 90b 0

91a The books are in care of ▶ UNITED STATES TRUST COMPANY, N.A. Telephone no ▶ (212)852-1000

Located at ▶ 114 W 47TH ST NEW YORK, NY ZIP + 4 ▶ 10036

		Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
If "Yes," enter the name of the foreign country ▶ N/A			
See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts			

Part VI Other Information *(continued)*

		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ N/A	91c		X

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041** - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 NONE

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	819,862.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	962,259.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b ALLIANCEBERNSTEIN			14	21,375.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				1,803,496.	

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 1,803,496.

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	N/A

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? [ ] Yes [X] No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	N/A			
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	N/A			
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above? N/A.		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Signature of officer [signature] Date 6/9/08

▶ JAMES C. BELLAVEA, MD/TRUSTEE
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 05/20/2008	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen Inst X)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ PRICEWATERHOUSECOOPERS, LLP 114 W. 47TH STREET NEW YORK, NY 10036		EIN ▶ 13-4008324	Phone no ▶ 212-852-1000

SCHEDULE A
(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information - (See separate instructions.)
▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047
2007

Name of the organization: UW H P FARRINGTON FOR HPF FDN RSDY N4J-32575500
Employer identification number: 13-6172804

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over $50,000 . . ▶	NONE			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶ NONE		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None" See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over $50,000 for other services . . . . ▶ NONE		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

JSA
7E1210 1 000

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? PART V-A, FORM 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a		X
b	Did the organization make any taxable distributions under section 4966?	4b		X
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		X
d	Enter the total number or donor advised funds owned at the end of the tax year ▶		NONE	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		NONE	
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts ▶		NONE	
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		NONE	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only ONE applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☒ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☒ Type III - Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
EASTER SEAL SOCIETY OF CT	06-0653197	11a	X		163,313
MEMORIAL CENTER FOR CANCER	13-1624082	7	X		163,313
COMMUNITY SERVICE SOCIETY OF NY	13-1562202	11a	X		163,313
SALVATION ARMY	13-5562351	11a	X		163,313
BOY SCOUTS OF AMERICA	22-1576300	11a	X		163,313
LIGHTHOUSE INTERNATIONAL	13-1096620	11a	X		163,313
Total ▶					979,878

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting* NOT APPLICABLE

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts, from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 NOT APPLICABLE ▶ 26a

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c

d Add Amounts from column (e) for lines 18 ______ 19 ______ 22 ______ 26b ______ ▶ 26d

e Public support (line 26c minus line 26d total) ▶ 26e

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f %

27 **Organizations described on line 12** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return** Enter the sum of such amounts for each year

NOT APPLICABLE

(2006) ______ (2005) ______ (2004) ______ (2003) ______

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2006) ______ (2005) ______ (2004) ______ (2003) ______

c Add Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ 27c

d Add Line 27a total ______ and line 27b total ______ ▶ 27d

e Public support (line 27c total minus line 27d total) ▶ 27e

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ 27f

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h %

28 **Unusual Grants** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 9 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV) NOT APPLICABLE

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions)NOT APPLICABLE
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a [ ] if the organization belongs to an affiliated group Check ▶ b [ ] if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -			
If the amount on line 40 is - **The lobbying nontaxable amount is -**			
Not over $500,000 ... 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 ... $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 ... $175,000 plus 10% of the excess over $1,000,000	41		
Over $1,500,000 but not over $17,000,000 ... $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 ... $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h)			-0-

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 14 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES

DESCRIPTION		AMOUNT
COMMON TRUST FUND ADJUSTMENTS		12,658.
	TOTAL	12,658.

FORM 990, PART II - GRANTS PAID DURING THE YEAR
===

RECIPIENT NAME:
EASTER SEAL SOCY CRIP C&A CONN INC
ADDRESS:
CONNECTICUT INC
P O BOX 100,
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 163,313.

RECIPIENT NAME:
LIGHTHOUSE INTERNATIONAL
ADDRESS:
111 EAST 59TH STREET
NEW YORK, NY 10022-1202
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 163,313.

RECIPIENT NAME:
COMMUNITY SERVICE SOCIETY OF NY
ADDRESS:
105 EAST 22ND ST
NEW YORK, NY 10010
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 163,313.

RECIPIENT NAME:
MEMORIAL CENTER FOR C AD
ADDRESS:
AND ALLIED DISEASES
NEW YORK, NY 10021
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 163,313.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
ATTN LEGAL SECRETARY
NEW YORK, NY 10011
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 163,313.

FORM 990, PART II - GRANTS PAID DURING THE YEAR

RECIPIENT NAME:
BOY SCOUTS OF AMERICA
ADDRESS:
ATTN MR WILLIAM E CROMER

RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 163,313.

TOTAL CASH GRANTS PAID: 979,878.

STATEMENT 3

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROVIDE MONEY TO VARIOUS CHARITABLE ORGANIZATIONS

STATEMENT 4

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

DESCRIPTION	COST/ FMV C or F
SEE ATTACHED SCHEDULE	C
TOTALS	

FORM 990, PART V - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
UNITED STATES TRUST COMPANY, N.A.
ADDRESS:
114 WEST 47TH ST
NEW YORK, NY 10036
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 84,188.

OFFICER NAME:
ISABELLE T FARRINGTON
ADDRESS:
C/O UNITED STATES TRUST COMPANY, N.
114 WEST 47TH ST, NY 10036
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

TOTAL COMPENSATION: 84,188.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2007

Name of estate or trust: UW H P FARRINGTON FOR HPF FDN RSDY

Employer identification number: 13-6172804

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	76,574.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2006 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	76,574.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	885,913.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2006 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	885,913.

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part*

			(1) Beneficiaries' (see page 41)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			76,574.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			885,913.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			962,487.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 42 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution. *Skip this part and complete the worksheet on page 43 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 43 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,150			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 through 27, go to line 28 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Multiply line 26 by 5% (05)					27	
28	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 28 thru 31, go to line 32 ☐ **No.** Enter the **smaller** of line 17 or line 22			28			
29	Enter the amount from line 26 (If line 26 is blank, enter -0-)			29			
30	Subtract line 29 from line 28			30			
31	Multiply line 30 by 15% (15)					31	
32	Figure the tax on the amount on line 23 Use the 2007 Tax Rate Schedule on page 27 of the instructions					32	
33	Add lines 27, 31, and 32					33	
34	Figure the tax on the amount on line 17 Use the 2007 Tax Rate Schedule on page 27 of the instructions					34	
35	**Tax on all taxable income.** Enter the **smaller** of line 33 or line 34 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)					35	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041)
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a

OMB No 1545-0092

2007

Name of estate or trust
UW H P FARRINGTON FOR HPF FDN RSDY

Employer identification number
13-6172804

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo day, yr)	(d) Sales price (see page 40 of the instructions)	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a . EMERGING AMERICAS STOCK FUND FOR		12/31/2007	2,746.00		2,746.00
3055.97 FEDERAL NATIONAL MORTGAGE 64	09/14/2007	10/25/2007	3,056.00	2,940.00	116.00
3376.7 FEDERAL NATIONAL MORTGAGE 64	09/14/2007	11/26/2007	3,377.00	3,249.00	128.00
3078.64 FEDERAL NATIONAL MORTGAGE 64	09/14/2007	12/26/2007	3,079.00	2,962.00	117.00
. IBERDROLA S A SPONSORED ADR REPSTG 00	05/04/2007	05/04/2007	11.00		11.00
. INTERMEDIATE TERM TAXABLE BOND FD CTF FOR TAX		12/31/2007	34,852.00		34,852.00
. PACIFIC/ASIA STOCK FUND FOR TRUSTS		12/31/2007	36,284.00		36,284.00
. SHORT-TERM GOVERNMENT BOND FUND		12/31/2007	2,090.00		2,090.00
. VARIOUS (SEE STATEMENT 7)		12/31/2007			230.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b 76,574.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

UW H P FARRINGTON FOR HPF FDN RSDY

Employer identification number 13-6172804

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 40 of the instructions)	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5000. AMGEN INC	01/31/2006	12/24/2007	235,221.00	364,155.00	-128,934.00
3000. CHEVRONTEXACO CORP	08/10/1988	10/31/2007	274,813.00	44,371.00	230,442.00
. EMERGING AMERICAS STOCK FUND FOR		12/31/2007	30,203.00		30,203.00
48.48 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	03/15/2007	48.00	49.00	-1.00
1344.12 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	04/16/2007	1,344.00	1,362.00	-18.00
13.47 GOVERNMENT NATIONAL MORTGAGE	12/09/1998	04/16/2007	13.00	14.00	-1.00
48.23 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	05/15/2007	48.00	49.00	-1.00
44.56 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	06/15/2007	45.00	45.00	
.53 GOVERNMENT NATIONAL MORTGAGE	12/09/1998	07/16/2007	1.00	1.00	
53.04 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	07/16/2007	53.00	54.00	-1.00
.5 GOVERNMENT NATIONAL MORTGAGE	12/09/1998	08/15/2007	1.00	1.00	
49.58 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	08/15/2007	50.00	50.00	
.51 GOVERNMENT NATIONAL MORTGAGE	12/09/1998	09/17/2007	1.00	1.00	
50.4 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	09/17/2007	50.00	51.00	-1.00
20.87 GOVERNMENT NATIONAL MORTGAGE	12/09/1998	10/15/2007	21.00	21.00	
2082.02 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	10/15/2007	2,082.00	2,110.00	-28.00
43.79 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	11/15/2007	44.00	44.00	
.52 GOVERNMENT NATIONAL MORTGAGE	12/09/1998	12/17/2007	1.00	1.00	
51.64 GOVERNMENT NATIONAL MORTGAGE	02/10/1998	12/17/2007	52.00	52.00	
44.3 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	03/15/2007	44.00	45.00	-1.00
44.59 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	04/16/2007	45.00	45.00	
44.89 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	05/15/2007	45.00	45.00	
45.19 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	06/15/2007	45.00	46.00	-1.00

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: UW H P FARRINGTON FOR HPF FDN RSDY

Employer identification number: 13-6172804

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 40 of the instructions)	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	45.5 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	07/16/2007	46.00	46.00	
	45.81 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	08/15/2007	46.00	46.00	
	46.11 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	09/17/2007	46.00	46.00	
	46.42 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	10/15/2007	46.00	47.00	-1.00
	46.72 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	11/15/2007	47.00	47.00	
	47.04 GOVERNMENT NATIONAL MORTGAGE	06/19/1997	12/17/2007	47.00	47.00	
	13.99 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	03/15/2007	14.00	14.00	
	14.08 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	04/16/2007	14.00	14.00	
	14.18 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	05/15/2007	14.00	14.00	
	14.27 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	06/15/2007	14.00	14.00	
	14.36 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	07/16/2007	14.00	14.00	
	14.46 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	08/15/2007	14.00	14.00	
	18.97 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	09/17/2007	19.00	19.00	
	14.65 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	10/15/2007	15.00	15.00	
	14.78 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	11/15/2007	15.00	15.00	
	14.88 GOVERNMENT NATIONAL MORTGAGE	08/21/2000	12/17/2007	15.00	15.00	
	7.76 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	03/15/2007	8.00	8.00	
	7.37 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	04/16/2007	7.00	7.00	
	7.86 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	05/15/2007	8.00	8.00	
	7.58 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	06/15/2007	8.00	8.00	
	7.64 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	07/16/2007	8.00	8.00	
	7.69 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	08/15/2007	8.00	8.00	
	7.75 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	09/17/2007	8.00	8.00	

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

JSA
7F1222 4 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: UW H P FARRINGTON FOR HPF FDN RSDY

Employer identification number: 13-6172804

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo day, yr)	(d) Sales price (see page 40 of the instructions)	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 7.8 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	10/15/2007	8.00	8.00	
7.85 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	11/15/2007	8.00	8.00	
7.91 GOVERNMENT NATIONAL MORTGAGE	05/15/2000	12/17/2007	8.00	8.00	
. INTERMEDIATE TERM TAXABLE BOND FD CTF FOR TAX		12/31/2007	2,998.00		2,998.00
32000. LEGGETT & PLATT INC	07/25/1986	07/11/2007	700,213.00	151,500.00	548,713.00
. PACIFIC/ASIA STOCK FUND FOR TRUSTS		12/31/2007	60,504.00		60,504.00
3682. SCOTTISH PWR PLC ADR 00	11/22/1983	05/04/2007	241,936.00	97,400.00	144,536.00
50091. SHORT-TERM GOVERNMENT BOND FUND	05/21/1993	09/14/2007	527,009.00	516,612.00	10,397.00
. SHORT-TERM GOVERNMENT BOND FUND		12/31/2007		6,098.00	-6,098.00
805.56 SMALL BUSINESS ADMIN GTD DEV PARTN	10/08/1991	04/02/2007	806.00	806.00	
400.13 SMALL BUSINESS ADMIN GTD DEV PARTN	10/08/1991	10/01/2007	400.00	400.00	
3600. ZIMMER HLDGS INC	01/18/2006	10/31/2007	248,913.00	255,705.00	-6,792.00
. VARIOUS (SEE STATEMENT 7)		12/31/2007			-2.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 885,913.00

5/19/2008 14·22 49

US Trust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
UW H P FARRINGTON - HPF FDN RSDY
Trust Year 1/1/2008 - 2/29/2008

Account Id· 32575500

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
31403DBY4	FEDERAL NATIONAL MORTGAGE								
Sold		01/25/08	3133	3,133 00					
Acq		09/14/07	3133	3,133 00	3,014.53	3,014 53	118 47	118 47	S
			Total for 1/25/2008		3,014 53	3,014 53	118 47	118 47	
31403DBY4	FEDERAL NATIONAL MORTGAGE								
Sold		02/25/08	2957.96	2,957 96					
Acq		09/14/07	2957 96	2,957 96	2,846 11	2,846 11	111 85	111 85	S
			Total for 2/25/2008		2,846 11	2,846 11	111 85	111 85	
36207JT45	GOVERNMENT NATIONAL MORTGAGE								
Sold		01/15/08	47 58	47 58					
Acq		02/10/98	47 58	47 58	48 21	48 21	-0 63	-0 63	L
			Total for 1/15/2008		48 21	48 21	-0 63	-0 63	
36207JT45	GOVERNMENT NATIONAL MORTGAGE								
Sold		01/15/08	0 48	48					
Acq		12/09/98	0 48	0 48	48	48	0 00	0 00	L
			Total for 1/15/2008		0 48	0 48	0 00	0 00	
36207JT45	GOVERNMENT NATIONAL MORTGAGE								
Sold		02/15/08	47 89	47.89					
Acq		02/10/98	47 89	47 89	48 52	48 52	-0 63	-0 63	L
			Total for 2/15/2008		48 52	48 52	-0 63	-0 63	
36207JT45	GOVERNMENT NATIONAL MORTGAGE								
Sold		02/15/08	0 48	48					
Acq		12/09/98	0 48	0 48	48	48	0 00	0 00	L
			Total for 2/15/2008		0 48	0 48	0 00	0 00	
36208GZ27	GOVERNMENT NATIONAL MORTGAGE								
Sold		01/15/08	47 35	47 35					
Acq		06/19/97	47 35	47 35	47 72	47 72	-0 37	-0 37	L
			Total for 1/15/2008		47 72	47 72	-0 37	-0 37	
36208GZ27	GOVERNMENT NATIONAL MORTGAGE								
Sold		02/15/08	47 67	47 67					
Acq		06/19/97	47 67	47 67	48 04	48 04	-0 37	-0 37	L
			Total for 2/15/2008		48 04	48 04	-0 37	-0 37	
36208ULZ8	GOVERNMENT NATIONAL MORTGAGE								
Sold		01/15/08	14 98	14 98					
Acq		08/21/00	14 98	14 98	14 99	14 99	-0 01	-0 01	L
			Total for 1/15/2008		14 99	14 99	-0 01	-0 01	
36208ULZ8	GOVERNMENT NATIONAL MORTGAGE								
Sold		02/15/08	15 08	15 08					
Acq		08/21/00	15 08	15 08	15 09	15 09	-0 01	-0 01	L
			Total for 2/15/2008		15 09	15 09	-0 01	-0 01	

STATEMENT 7

US Trust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
UW H P FARRINGTON - HPF FDN RSDY
Trust Year 1/1/2008 - 2/29/2008

Account Id: 32575500

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
36212AHR9	GOVERNMENT NATIONAL MORTGAGE								
Sold		01/15/08	7 97	7 97					
Acq		05/15/00	7 97	7.97	7 90	7 90	0 07	0 07	L
			Total for 1/15/2008		7 90	7 90	0 07	0 07	
36212AHR9	GOVERNMENT NATIONAL MORTGAGE								
Sold		02/15/08	8 02	8 02					
Acq		05/15/00	8 02	8 02	7 95	7 95	0 07	0 07	L
			Total for 2/15/2008		7 95	7 95	0 07	0 07	
			Total for Account. 32575500		6,100 02	6,100 02	228 44	228 44	

Total Proceeds.
6,328 46

	Fed	State
S/T Gain/Loss	230 32	230 32
L/T Gain/Loss	-1 88	-1 88

U.S.TRUST

Schedule of Property

32575500 UW H P FARRINGTON - HPF FDN RSDY

As of 02/29/08

Units	Issue Description	Ticker	Rate, %	Maturity Date	Unit Cost	Cost	Unit Price	Market Value	%	Annual Income	Yield	Unrealized Gain / Loss
	TOTAL PRINCIPAL ASSETS					$15,703,588		$25,633,651		$817,819		$9,930,063
	Cash					288,866		288,866	1.1	10,226	3.5	0
	Domestic Cash					288,866		288,866		10,226	3 5	0
288,866	BANA MONEY MARKET SVGS ACCT	FC			1 00	288,866	1 000	288,866		10,226	3 5	
	PRINCIPAL CASH					1		1	0 0	0	0.0	0
	PRINCIPAL CASH					1		1		0	0.0	0
1	PRINCIPAL CASH				1 00	1	0 000	1		0		
	Fixed Income					7,867,458		8,034,625	31.2	397,300	4.9	167,167
	Taxable Fixed Income					7,867,458		8,034,625		397,300	4 9	167,167
357,977	INTERMEDIATE TERM TAXABLE BOND	FI			12 52	4,481,356	12 571	4,500,064	56 0	215,199	4 8	18,709
	Original Cost Less Distributions					4,272,021						
133,062	SHORT TERM TAXABLE BOND FUND FOR				10 40	1,384,163	10 801	1,437,145	17 9	63,975	4 5	52,982
	Original Cost Less Distributions					1,417,867						
500,000	CHASE MANHATTAN CORP NEW SUB NT	JPM09	7.125	06/15/2009	99 79	498,950	104 226	521,130	6 5	35,625	6 8	22,180
3,852	SMALL BUSINESS ADMIN GTD DEV PARTN	SBAG11	8 200	10/01/2011	100 00	3,852	101 625	3,914	0 0	316	8 1	63
500,000	GENERAL ELEC CAP CORP MEDIUM TERM	GE12	5 875	02/15/2012	99 55	497,760	106 695	533,475	6 6	29,375	5 5	35,715
500,000	WELLS FARGO & CO NEW SUB NT	WFC12	5.125	09/01/2012	99 99	499,935	104 385	521,925	6 5	25,625	4 9	21,990
19,615	GOVERNMENT NATIONAL MORTGAGE	,000000	7,500	05/15/2027	100 78	19,769	108 038	21,192	0 3	1,471	6 9	1,423
16,027	GOVERNMENT NATIONAL MORTGAGE	,000000	7,000	02/15/2028	101 33	16,240	107 432	17,218	0 2	1,122	6 5	978
5,512	GOVERNMENT NATIONAL MORTGAGE	,000000	8,000	05/15/2030	99 22	5,469	109 901	6,057	0 1	441	7 3	589
10,825	GOVERNMENT NATIONAL MORTGAGE	,000000	7,500	08/15/2030	100 10	10,836	107 897	11,680	0 1	812	7 0	845
466,779	FEDERAL NATIONAL MORTGAGE ASS	000000	5 000	02/01/2036	96 22	449,129	98 724	460,823	5 7	23,339	5 1	11,694
	Equity					7,547,263		17,310,159	67 3	410,293	2.4	9,762,896
	Consumer Discretionary					478,863		425,635	2 5	2,520	0.6	(53,228)
6,500	LIFE TIME FITNESS INC	LTM			44 80	291,168	29 060	188,890	1 1	0		(102,278)
4,500	TARGET CORP	TGT			41 71	187,695	52 610	236,745	1 4	2,520	1 1	49,050
	Consumer Staples					187,087		447,920	2 6	12,480	2.8	260,833
8,000	GENERAL MILLS INC	GIS			23 39	187,087	55 990	447,920	2 6	12,480	2 8	260,833
	Energy					851,088		4,615,624	26 7	89,747	1 9	3,764,536
16,000	ANADARKO PETE CORP	APC			6 40	102,360	63 740	1,019,840	5 9	5,760	0 6	917,480
11,878	BP P L C SPONSORED ADR	BP			12 25	145,516	64 870	770,526	4 5	32,427	4 2	625,010
9,320	CHEVRON CORP NEW	CVX			14 79	137,845	86 660	807,671	4 7	21,622	2 7	669,826
2,424	IBERDROLA S A SPONSORED ADR REPSTG	IBDRY			51 42	124,642	58 295	141,307	0 8	2,834	2 0	16,665
5,600	SCHLUMBERGER LTD	SLB			54 00	302,386	86 450	484,120	2 8	4,704	1 0	181,734
16,000	EXXON MOBIL CORP	XOM			2 40	38,339	87 010	1,392,160	8 0	22,400	1 6	1,353,821
	Financial					925,863		1,440,880	8 3	64,200	4.5	515,017
4,500	ALLIANCEBERNSTEIN HLDG L P UNIT LTD	AB			62 71	282,196	62 050	279,225	1 6	19,080	6 8	(2,971)

We are providing this interim statement as an update on your account status The information is unofficial and we cannot guarantee its accuracy

Schedule of Property

32575500 UW H P FARRINGTON - HPF FDN RSDY

As of 02/29/08

Units	Issue Description	Ticker	Rate, %	Maturity Date	Unit Cost	Cost	Unit Price	Market Value	%	Annual Income	Yield	Unrealized Gain / Loss
TOTAL PRINCIPAL ASSETS						$15,703,588		$25,633,651		$817,819		$9,930,063
Equity						7,547,263		17,310,159	67 3	410,293	2.4	9,762,896
Financial						925,863		1,440,880	8.3	64,200	4.5	515,017
4,000	AMERICAN INTL GROUP INC	AIG			60 25	240,992	46 860	187,440	1 1	3,200	1 7	(53,552)
14,250	BANK OF AMER CORP	BAC			8 43	120,139	39 740	566,295	3 3	36,480	6 4	446,156
8,000	LEHMAN BROS HLDGS INC	LEH			35 32	282,536	50 990	407,920	2 4	5,440	1 3	125,384
Health Care						1,032,160		1,731,042	10.0	28,352	1 6	698,882
6,000	ABBOTT LABORATORIES	ABT			54 61	327,642	53 550	321,300	1 9	8,640	2 7	(6,342)
5,000	MEDCO HEALTH SOLUTIONS INC	MHS			50 71	253,537	44 310	221,550	1 3	0		(31,987)
6,000	WELLPOINT INC	WLP			43 83	262,958	70 080	420,480	2 4	0		157,522
17,600	WYETH	WYE			10 68	188,023	43 620	767,712	4 4	19,712	2 6	579,689
Industrials						585,806		2,717,330	15.7	64,920	2.4	2,131,524
24,000	GENERAL ELECTRIC CO	GE			2 42	57,975	33 140	795,360	4 6	29,760	3 7	737,385
8,000	INGERSOLL RAND CO LTD CL A PAYS	IR			28 43	227,448	41 860	334,880	1 9	5,760	1.7	107,432
6,000	3M CO	MMM			14 13	84,782	78 400	470,400	2 7	12,000	2 6	385,618
15,000	NORFOLK SOUTHERN CORP	NSC			4 83	72,379	52 890	793,350	4 6	17,400	2 2	720,971
6,000	STERICYCLE INC	SRCL			23 87	143,223	53 890	323,340	1 9	0		180,117
Information Technology						1,082,653		2,345,757	13.6	48,030	2 0	1,263,104
17,718	DIEBOLD INC	DBD			10 82	191,686	24 120	427,358	2 5	17,718	4 1	235,673
6,000	INTL BUSINESS MACHINES CORP	IBM			12 23	73,368	113 860	683,160	3 9	9,600	1 4	609,792
12,000	INTEL CORP	INTC			26 80	321,540	19 970	239,639	1 4	6,120	2 6	(81,901)
16,000	NOKIA CORP SPONSORED ADR	NOK			16 05	256,800	36 010	576,160	3 3	8,992	1 6	319,360
14,000	TEXAS INSTRUMENTS INC	TXN			17 09	239,260	29 960	419,440	2 4	5,600	1 3	180,180
Materials						367,460		848,940	4 9	19,680	2.3	481,480
12,000	DU PONT DE NEMOURS EI CO	DD			12 52	150,180	46 420	557,040	3 2	19,680	3 5	406,860
14,000	STERLITE INDS INDIA LTD ADS	SLT			15 52	217,280	20 850	291,900	1 7	0		74,620
Telecommunication Services						134,288		445,824	2 6	20,480	4 6	311,536
12,800	AT&T INC	T			10 49	134,288	34 830	445,824	2 6	20,480	4 6	311,536
Utility						436,852		807,300	4.7	29,600	3.7	370,448
20,000	CENTERPOINT ENERGY INC	CNP			8 36	167,148	14 680	293,600	1 7	14,600	5 0	126,452
5,000	ENTERGY CORP NEW	ETR			53 94	269,704	102 740	513,700	3 0	15,000	2 9	243,996
Equity - Other						1,465,143		1,483,907	8 6	30,284	2 0	18,765
16,621	EMERGING MARKETS STOCK FUND FOR				41 53	690,265	49 520	823,076	4 8	13,983	1 7	132,812
	Original Cost Less Distributions					640,449						
19,833	PACIFIC/ASIA STOCK FUND FOR TRUSTS				39 07	774,878	33 320	660,831	3 8	16,301	2 5	(114,047)
	Original Cost Less Distributions					640,442						

U.S.TRUST

Schedule of Property

32575500 UW H P FARRINGTON - HPF FDN RSDY

As of 02/29/08

Units	Issue Description	Ticker	Rate, %	Maturity Date	Unit Cost	Cost	Unit Price	Market Value	%	Annual Income	Yield	Unrealized Gain / Loss
INCOME INVESTED						97,997		97,997	0 4	3,469	3.5	0
Domestic Cash						97,997		97,997		3,469	3 5	0
97,997	BANA MONEY MARKET SVGS ACCT	FC			1 00	97,997		97,997		3,469	3 5	
INCOME CASH						0		0	0 0	0	0.0	0
Domestic Cash						0		0		0	0 0	0
0	INCOME CASH				1 00	0		0		0		
TOTAL INCOME ASSETS						97,997		97,997		3,469		0
	Totals Assets					15,801,585		25,731,648		821,288	3.2	9,930,063

We are providing this interim statement as an update on your account status The information is unofficial and we cannot guarantee its accuracy