Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶ 12-07-1998

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	14,355	15,892	15,989	46,236
b 85% of line 2a		12,202	13,508	13,591	39,301
c Qualifying distributions from Part XII, line 4 for each year listed	15,500	18,750	18,950	21,750	74,950
d Amounts included in line 2c not used directly for active conduct exempt act					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	15,500	18,750	18,950	21,750	74,950
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test -- enter					
(1) Value of all assets	517,580	506,534	483,462	480,353	1,987,929
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test -- enter 2/3 of min investment return shown Part X, line 6 for each year listed					0
c "Support" alternative test -- enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year -- see the instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d SEE EXPLANATION

a The name, address, and telephone number of the person to whom applications should be addressed

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b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PU
INSPECTION For calendar year 2007, or tax period beginning , and ending

Name of Organization
LEE SCHMIDT SCHOLARSHIP TRUST FUND

Employer Identification Number
82-0497599

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
10 COLLEGE STUDENTS RECEIVED SCHOLARSHIPS UP TO $3000 DIRECTLY TO THEIR SCHOOL	NO RALATIONSHIP	NONE	COLLEGE TUITION & BOOKS	15,500
				15,500

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LEE SCHMIDT SCHOLARSHIP TRUST FUND
82-0497599
2007

PART XV (2) The fund does not solicit contributions and has not received any contributions during the current year. It was set up through an estate to provide scholarships for individuals graduation from Kimberly High School in Kimberly, Idaho. Each year the students who wish to apply fill out an application and the trustees of the fund review and award scholarships based on need and academics The scholarships for 2007 went to 10 recipients for a total of $15,500 with one recipient receiving $3,000. None of the recipients are related to those on the board.

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LEE SCHMIDT SCHOLARSHIP TRUST FUND
% MAC HATCH
HATCH & HAYES
834 FALLS AVE STE 1020D
TWIN FALLS ID 83301-3363

049135

DECLARATION

Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.

Signature of Officer or Trustee 11/29/2011
Date

Trustee
Title

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