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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service (77)

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning

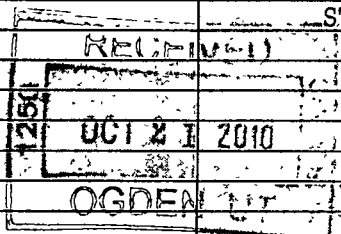
, 2007, and ending

G Check all that apply: Initial return Final return Amended return Address change Name change

Name of foundation: HUGH MARSHALL CHARITABLE TRUST U/W 2312000329. Address: REGIONS BANK, TRUST DEPT, P O BOX 2886, MOBILE, AL 36652-2886. Telephone: (251) 690-1024.

H Check type of organization: Section 4947(a)(1) nonexempt charitable trust. J Accounting method: Cash. Fair market value of all assets at end of year: \$219,513.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).



ENVELOPE POSTMARK DATE: OCT 20 2010

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Form 990-PF (2007)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

	Beginning of year		End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets				
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments	10,597.	16,128.	16,128.	
3 Accounts receivable				
Less allowance for doubtful accounts				
4 Pledges receivable				
Less: allowance for doubtful accounts				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
7 Other notes and loans receivable (attach schedule)				
Less allowance for doubtful accounts	NONE			
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10 a Investments - U.S. and state government obligations (attach schedule)	89.	80.	94.	
b Investments - corporate stock (attach schedule)	5,000.			
c Investments - corporate bonds (attach schedule)	202,581.	202,581.	203,291.	
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	218,267.	218,789.	219,513.	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	218,267.	218,789.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	218,267.	218,789.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	218,267.
2 Enter amount from Part I, line 27a	2	521.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	1.
4 Add lines 1, 2, and 3	4	218,789.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	218,789.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)

(b) How acquired P-Purchase D-Donation (c) Date acquired (mo., day, yr.) (d) Date sold (mo., day, yr.)

Table with 4 columns: (a) Description, (b) How acquired, (c) Date acquired, (d) Date sold. Rows 1a through 1e.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) plus (f) minus (g). Rows a through e.

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)). Rows a through e.

Summary rows: 2 Capital gain net income or (net capital loss) ... 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

Table for Part V with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Rows 2006 through 2002.

Summary rows for Part V: 2 Total of line 1, column (d) ... 3 Average distribution ratio ... 4 Enter the net value of noncharitable-use assets for 2007 ... 5 Multiply line 4 by line 3 ... 6 Enter 1% of net investment income ... 7 Add lines 5 and 6 ... 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 160, NONE, and 160.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Includes questions about political campaigns, political expenditures, and substantial contributors. Marked with 'X' or 'N/A'.

Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see page 20 of the instructions)			X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?			
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address ▶ N/A				
14	The books are in care of ▶ REGIONS BANK TRUST DEPARTMENT Telephone no. ▶ (251) 690-1024			
Located at ▶ 11 N. WATER ST, 25TH FLOOR MOBILE, AL ZIP + 4 ▶ 36602				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		2,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	214,214.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	214,214.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	214,214.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,213.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	211,001.
6	Minimum investment return. Enter 5% of line 5	6	10,550.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,550.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	160.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	160.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,390.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	10,390.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,390.

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,590.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,590.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,590.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				10,390.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			NONE	
b Total for prior years		NONE		
3 Excess distributions carryover, if any, to 2007:				
a From 2002	NONE			
b From 2003	NONE			
c From 2004	NONE			
d From 2005	NONE			
e From 2006	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 7,590.				
a Applied to 2006, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)	NONE			
d Applied to 2007 distributable amount				7,590.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2007. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2006. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				2,800.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2003	NONE			
b Excess from 2004	NONE			
c Excess from 2005	NONE			
d Excess from 2006	NONE			
e Excess from 2007	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (2007) and Prior 3 years (2006, 2005, 2004) and a Total column. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 9</p>				
Total				7,590.
<p>b Approved for future payment</p>				
Total				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets. b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule.

Table with 3 columns: Question, Yes, No. Rows include 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Julie S Chmka, Date: 10/12/2010, Title: TRUST OFFICER

Sign Here section containing Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name (or yours if self-employed), address, and ZIP code, EIN, and Phone no.

Account #	Name	Tax ID
1055001397	CO-TRUSTEE U/W HAZEL S COTTLE	63-6103432
✓ 1111001762	ELIZABETH MCCULLOUGH TRUST FUND	63-6152386
✓ 1212004514	BRUCE A COGLE TUW FBO CENTRAL BAPTIST CHURCH	63-6123468
1255000198	FIRST BAPT CHURCH TUW I MALLORY	63-6121467
1255000278	TUA IRENE MALLORY FBO MOBILE COLLEGE	63-6108603
✓ 1511000666	J.I. & VERA E. RIDDLE SCHOLARSHIP FUND	63-6126524
✓ 2012004571	MARY E KRUTHAUP TUW	62-6297993
✓ 2055000583	LAURA HARPOLE CHARITABLE TUW FBO CUMBERLAND	62-6158267
✓ 2312000329	HUGH MARSHALL CHARITABLE TRUST U/W	62-6283263
✓ 2512000397	W RUTHERFORD TR FBO GRANDFATHER HOME	62-6322674
✓ 2512000404	W RUTHERFORD CHARITABLE TR FBO ROSEMONT	62-6322673
✓ 4011009585	JOSEPHINE GREER CHARITABLE TRUST	64-6178877
✓ 4012002027	FANNIE GORDON HUNT CHARITABLE TRUST	64-6174783
5312000102	HOLLIS KINSEY II CHARITABLE TRUST	64-6189434
✓ 5911000227	S. ADLER AND S. LYONS MEMORIAL UNITRUST	35-6566171
6312000129	JOHN L. HAGLUND TESTAMENTARY TRUST	75-6534320
✓ 6811000308	FINUS WYATT CHILDREN'S TR OF CALLOWAY COUNTY	62-6358804
✓ 6811000647	J P HOLLOWELL CHARITABLE TRUST U/W FBO	61-6109332
7111000035	WILLIAM BIRNBAUM REVOCABLE TRUST	73-6336624
7111000044	LENA BIRNBAUM IRREVOCABLE TRUST	73-6358682
7811000110	WALTER B GLOTZBECKER MEMORIAL TRUST	71-6124411
✓ 8011002007	ARBEAULAH A GASS CHARITABLE TRUST FBO ST PAUL	56-6632008
✓ 8055000088	RAYMOND & ADELIN RUSTEBERG SCHOLARSHIP FUND	36-7427139
✓ 8311000771	THOMAS A. ROCHE CHARITABLE T/U/W	37-6294556
✓ 8411000154	HUMBERT ROGERS CHARITABLE TRUST	37-6311964
✓ 8611000676	NELLIE S. STEGE CHARITABLE T/U/W	42-6179719
✓ 8611000916	FLORENCE ROHWEDDER TRUST	42-6590841
6512000017	BILLY CHARLES CULBERSON TRUST	26-6004478
7611000221	FORREST JONES IRREVOCABLE TRUST	71-6144087



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	10,037.	9,930.
TOTAL	10,037.	9,930.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	500.			
TOTALS	500.	500.	NONE	NONE

HUGH MARSHALL CHARITABLE TRUST U/W 2312000329

62-6283263

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOVERNMENT NATL MORTGAGE ASSN	89.	80.	94.
TOTALS	89.	80.	94.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	BEGINNING BOOK VALUE -----
MERRILL LYNCH CAPITAL TRUST II	5,000.
TOTALS	5,000.

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FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PIONEER BOND FUND CLASS Y FD	202,581.	202,581.	203,291.
TOTALS	202,581.	202,581.	203,291.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION

AMOUNT

ROUNDING

1.

TOTAL

1.

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HUGH MARSHALL CHARITABLE TRUST U/W 2312000329

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STATE(S) WHERE THE FOUNDATION IS REGISTERED
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TN

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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OFFICER NAME:

REGIONS BANK

ADDRESS:

1901 6TH AVENUE N, 28TH FLOOR
BIRMINGHAM, AL 35203

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 2,000.

TOTAL COMPENSATION: 2,000.

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RECIPIENT NAME:
HICKORY VALLEY CHRISTIAN CHURCH
ATTN: DANNY GILES
ADDRESS:
6605 SHALLOWFORD RD
CHATTANOOGA, TN 37421
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,217.

RECIPIENT NAME:
CAROLINA CHRISTIAN COLLEGE
ATTN: MR DONALD YOUNG, PRESIDENT
ADDRESS:
PO BOX 777
WINSTON SALEM, NC 27102-0777
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 3,373.

TOTAL GRANTS PAID: 7,590.
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HUGH MARSHALL CHARITABLE TRUST U/W 23120000329
 Schedule D Detail of Long-term Capital Gains and Losses

62-6283263

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
.73 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	01/16/2007	1.00	1.00	
.74 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	02/15/2007	1.00	1.00	
.75 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	03/15/2007	1.00	1.00	
.76 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	04/16/2007	1.00	1.00	
.76 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	05/15/2007	1.00	1.00	
.77 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	06/15/2007	1.00	1.00	
.78 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	07/16/2007	1.00	1.00	
.79 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	08/15/2007	1.00	1.00	
.8 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	09/17/2007	1.00	1.00	
.8 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	10/15/2007	1.00	1.00	
.81 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	11/15/2007	1.00	1.00	
.82 GNMA GTD PASS THRU CTF POOL #67905 12% 0	09/20/1983	12/17/2007	1.00	1.00	
200. MERRILL LYNCH CAPITAL TRUST II 8.00% SER TOPRS CUM PFD	02/04/1997	04/02/2007	5,000.00	5,000.00	
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			5,012.00	5,012.00	
Totals			5,012.00	5,012.00	NONE

JSA
7F0970 1.000

Interest calculation

	A	B	C	D	E	F	G	H	
	From:	To:	Days	Days/360	Annual Rate	Daily Compounded Interest	Accrued Interest	Unpaid Balance	
1									
2	4/1/1999	3/31/2000	365	1.0139	8%	0.0844816166	0.00	0.00	
3	4/1/2000	3/31/2001	364	1.0111	9%	0.0952566487	0.00	0.00	
4	4/1/2001	6/30/2001	90	0.2500	8%	0.0201990733	0.00	0.00	
5	7/1/2001	12/31/2001	183	0.5083	7%	0.0362204122	0.00	0.00	
6	1/1/2002	12/31/2002	364	1.0111	6%	0.0625393024	0.00	0.00	
7	1/1/2003	9/30/2003	272	0.7556	5%	0.0384977052	0.00	0.00	
8	10/1/2003	3/31/2004	182	0.5056	4%	0.0204269303	0.00	0.00	
9	4/1/2004	6/30/2004	90	0.2500	5%	0.0125775726	0.00	0.00	
10	7/1/2004	9/30/2004	91	0.2528	4%	0.0101618337	0.00	0.00	
11	10/1/2004	3/31/2005	181	0.5028	5%	0.0254557453	0.00	0.00	
12	4/1/2005	9/30/2005	182	0.5056	6%	0.0307954707	0.00	0.00	
13	10/1/2005	6/30/2006	272	0.7556	7%	0.0543070722	0.00	0.00	
14	7/1/2006	12/31/2007	548	1.5222	8%	0.1294877924	0.00	0.00	
15	1/1/2008	3/31/2008	90	0.2500	7%	0.0176522910	0.00	160.00	
16	5/15/2008	6/30/2008	46	0.1278	6%	0.0076954871	1.23	161.23	
17	7/1/2008	9/30/2008	91	0.2528	5%	0.0127182084	2.05	163.28	
18	10/1/2008	12/31/2008	91	0.2528	6%	0.0152809812	2.50	165.78	
19	1/1/2009	3/31/2009	89	0.2472	5%	0.0124369564	2.06	167.84	
20	4/1/2009	12/31/2009	274	0.7611	4%	0.0309108720	5.19	173.03	
21	1/1/2010	10/31/2010	303	0.8417	4%	0.0342378684	5.92	178.95	
22	TOTAL INTEREST DUE							18.95	
23									