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J. PENROD MAY 24 2011
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NO STATUTE ISSUE

971-010

SCANNED MAY 26 2011

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2007

Open to Public Inspection

Amended

A For the **2007** calendar year, or tax year beginning and ending

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☒ Amended return
☐ Application pending

C Name of organization
CESSNA EMPLOYEES CREDIT UNION
Number and street (or P O box if mail is not delivered to street address) Room/suite
FOUR CESSNA BOULEVARD
City or town, state or country, and ZIP + 4
WICHITA, KS 67215-1423

D Employer identification number
48-6107341

E Telephone number
(316) 517-6578

F Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) **▶**

G Website: **WWW.CESSNACU.NET**

H and **I** are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No
H(b) If "Yes," enter number of affiliates **▶ N/A**
H(c) Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list)
H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No
I Group Exemption Number **▶ N/A**

K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 **▶ 9,598,045.**

M Check ☒ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1	Contributions, gifts, grants, and similar amounts received			
a	Contributions to donor advised funds	1a		
b	Direct public support (not included on line 1a)	1b		
c	Indirect public support (not included on line 1a)	1c		
d	Government contributions (grants) (not included on line 1a)	1d		
e	Total (add lines 1a through 1d) (cash \$ noncash \$)	1e		0.
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		7,545,582.
3	Membership dues and assessments	3		
4	Interest on savings and temporary cash investments	4		1,998,053.
5	Dividends and interest from securities	5		
6a	Gross rents	6a		
b	Less rental expenses	6b		
c	Net rental income or (loss). Subtract line 6b from line 6a	6c		
7	Other investment income (describe ▶)	7		
8a	Gross amount from sales of assets other than inventory	(A) Securities 8a	(B) Other	
b	Less cost or other basis and sales expenses	8b		
c	Gain or (loss) (attach schedule)	8c		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		
9	Special events and activities (attach schedule). If any amount is from gaming, check here ☐			
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a		
b	Less direct expenses other than fundraising expenses	9b		
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c		
10a	Gross sales of inventory, less returns and allowances	10a		
b	Less cost of goods sold	10b		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
11	Other revenue (from Part VII, line 103)	11		54,410.
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		9,598,045.
13	Program services (from line 44, column (B))	13		
14	Management and general (from line 44, column (C))	14		
15	Fundraising (from line 44, column (D))	15		
16	Payments to affiliates (attach schedule)	16		
17	Total expenses. Add lines 13 and 14, column (A)	17		7,222,935.
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		2,375,110.
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		18,516,606.
20	Other changes in net assets or fund balances (attach explanation) See Statement 2	20		436,492.
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		21,328,208.

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here ☐ 22a				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here ☐ 22b				
23 Specific assistance to individuals (attach schedule) 23				
24 Benefits paid to or for members (attach schedule) 24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A 25a	498,218.			
b Compensation of former officers, directors, key employees, etc. listed in Part V-B 25b	0.			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 25c				
26 Salaries and wages of employees not included on lines 25a, b, and c 26	848,448.			
27 Pension plan contributions not included on lines 25a, b, and c 27	119,579.			
28 Employee benefits not included on lines 25a - 27 28	314,204.			
29 Payroll taxes 29	103,706.			
30 Professional fundraising fees 30				
31 Accounting fees 31	15,500.			
32 Legal fees 32	52,048.			
33 Supplies 33	107,014.			
34 Telephone 34	34,383.			
35 Postage and shipping 35				
36 Occupancy 36	10,140.			
37 Equipment rental and maintenance 37	116,290.			
38 Printing and publications 38				
39 Travel 39	19,819.			
40 Conferences, conventions, and meetings 40	21,454.			
41 Interest 41	18.			
42 Depreciation, depletion, etc. (attach schedule) 42	194,395.			
43 Other expenses not covered above (itemize):				
a 43a				
b 43b				
c 43c				
d 43d				
e 43e				
f 43f				
g See Statement 3 43g	4,767,719.			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15) 44	7,222,935.			

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A , (ii) the amount allocated to Program services \$ N/A ;

(iii) the amount allocated to Management and general \$ N/A , and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►

PROVIDE COOPERATIVE SERVICES TO MEMBERS.

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)

a CREDIT UNION PROGRAMS: PROVIDE SAVINGS, CHECKING AND OTHER DEPOSITORY SERVICES TO MEMBERS (14500 MEMBERS).

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

b CREDIT UNION PROGRAMS: PROVIDE A SOURCE OF CONSUMER AND MORTGAGE CREDIT TO MEMBERS AT A FAIR AND REASONABLE RATE OF INTEREST (14500 MEMBERS).

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c CREDIT UNION PROGRAMS: PROVIDE FINANCIAL INFORMATION AND EDUCATION TO MEMBERS IN THE AREAS OF SAVING, CREDIT AND RELATED PERSONAL WEALTH PROTECTION AND PRESERVATION (14500 MEMBERS).

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►

Form 990 (2007)

Part IV Balance Sheets (See the instructions)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	1,283,692.	45	1,732,483.
	46 Savings and temporary cash investments	4,705,000.	46	5,904,000.
	47 a Accounts receivable	47a 940,737.		
	b Less: allowance for doubtful accounts	47b	47c	940,737.
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable	51a 76,039,005.		
	b Less: allowance for doubtful accounts	51b 972,231.	51c	75,066,774.
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	172,008.	53	155,246.
	54 a Investments - publicly-traded securities ☐ Cost ☐ FMV		54a	
	b Investments - other securities ☐ Cost ☐ FMV		54b	
55 a Investments - land, buildings, and equipment: basis	55a			
b Less: accumulated depreciation	55b	55c		
56 Investments - other	See Statement 4	56	33,887,588.	
57 a Land, buildings, and equipment: basis	57a 2,557,411.			
b Less: accumulated depreciation Stmt 5	57b 1,376,170.	57c	1,181,241.	
58 Other assets, including program-related investments (describe ►)		58		
59 Total assets (must equal line 74). Add lines 45 through 58		59	118,868,069.	
Liabilities	60 Accounts payable and accrued expenses	1,585,027.	60	1,673,984.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ► MEMBER SHARE DEPOSITS)	85,158,601.	65	95,865,877.
66 Total liabilities. Add lines 60 through 65	86,743,628.	66	97,539,861.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	0.	70	0.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71	0.
	72 Retained earnings, endowment, accumulated income, or other funds	18,516,606.	72	21,328,208.
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	18,516,606.	73	21,328,208.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	105,260,234.	74	118,868,069.	

Form 990 (2007)

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	9,598,045.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify): _____	b4	
	Add lines b1 through b4	b	0.
c	Subtract line b from line a	c	9,598,045.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): _____	d2	
	Add lines d1 and d2	d	0.
e	Total revenue (Part I, line 12). Add lines c and d	e	9,598,045.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return									
---	--	--	--	--	--	--	--	--	--

a	Total expenses and losses per audited financial statements		a	7,222,935.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify): _____	b4		
	Add lines b1 through b4		b	0.
c	Subtract line b from line a		c	7,222,935.
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): _____	d2		
	Add lines d1 and d2		d	0.
e	Total expenses (Part I, line 17). Add lines c and d		e	7,222,935.

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ N/A, section 4912 ▶ N/A, section 4955 ▶ N/A		
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	N/A
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed ▶ None		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	31
91 a	The books are in care of ▶ LAWRENCE DAMM Telephone no ▶ (316) 517-6578 Located at ▶ FOUR CESSNA BOULEVARD, WICHITA, KS ZIP + 4 ▶ 67215-1423		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c

X

If "Yes," enter the name of the foreign country **N/A**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a INTEREST ON LOANS					5,463,412.
b FEES & OTHER INCOME					2,051,380.
c NON-MEMBER ATM FEES	522100	28,805.			
d WARRANTY SALES	522100	1,985.			
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					1,998,053.
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a SALE OF 1ST MORTGAGES					31,831.
b NET SALE OF COLLATERAL					
c IN PROCESS					-2,769.
d ROYALTIES					25,348.
e					
104 Subtotal (add columns (B), (D), and (E))		30,790.		0.	9,567,255.
105 Total (add line 104, columns (B), (D), and (E))					9,598,045.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

See Statement 7

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
CUSO LLC - PO BOX 7704, WICHITA, KS 67277 - 47-0888510	% % 50.00%	FINANCIAL SERVICES		565,197.
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

X No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Form 990 (2007)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

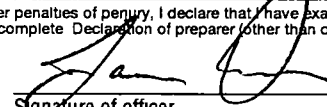
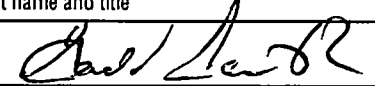
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date 5-13-11	
Paid Preparer's Use Only	LAWRENCE DAMM, PRESIDENT Type or print name and title			
	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP + 4 J. TENBRINK & ASSOCIATES 11272 SOUTH RIDGEVIEW OLATHE, KS 66061	Date 5-11-11	Check if self-employed ☐	Preparer's SSN or PTIN (See Gen. Inst. X) P00638199
		EIN 13-1111111		Phone no (913) 894-6214

Form 990 (2007)

Footnotes

Statement 1

IN ADDITION, A CORRECTION WAS MADE TO THE BALANCE SHEET TO PROPERLY REPORT BUILDINGS AND EQUIPMENT ON LINE 57 INSTEAD OF LINE 55, AS ORIGINALLY REPORTED.

Form 990	Other Changes in Net Assets or Fund Balances	Statement	2
Description		Amount	
CHANGE IN UNREALIZED GAIN(LOSS) IN MARKET VALUE OF INVESTMENTS		436,492.	
Total to Form 990, Part I, line 20		436,492.	

Form 990	Other Expenses			Statement	3
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
DIVIDENDS TO MEMBERS	3,042,276.				
PROVISION FOR LOAN LOSSES	476,000.				
DEBIT/ATM/CHECKING SERVICES	368,090.				
SHARED BRANCH EXPENSES	240,493.				
LOAN PROCESSING FEES	194,494.				
STATE & FEDERAL INCOME TAX	53,000.				
PROMOTIONAL EXPENSE	43,795.				
CONTRACT SERVICES					
TRAVEL	39,891.				
INSURANCE	39,054.				
CONTRACT SERVICES	36,407.				
ASSOCIATION DUES	34,388.				
CREDIT BUREAU SERVICES	34,165.				
STATE OPERATING FEES	29,454.				
COMMUNITY INVOLVEMENT	26,588.				
BANK SERVICE CHARGES	23,138.				
SOFTWARE LICENSES	18,823.				
ANNUAL MEETING EXPENSE	18,000.				
PROPERTY TAXES	17,179.				
UTILITIES	17,159.				
COLLECTION EXPENSE	8,110.				
MISCELLANEOUS	7,215.				
Total to Fm 990, ln 43	4,767,719.				

Form 990	Other Investments	Statement	4
Description	Valuation Method	Amount	
NCUA SHARE INSURANCE FUND	Market Value	871,722.	
AVAILABLE FOR SALE SECURITIES	Market Value	20,342,500.	
FEDERAL AGENCY SECURITIES	Market Value	28,927.	
CUSO'S	Cost	594,812.	
CERTIFICATES OF DEPOSIT	Market Value	12,049,627.	
Total to Form 990, Part IV, line 56, Column B		33,887,588.	

Form 990	Depreciation of Assets Not Held for Investment	Statement	5
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
EQUIPMENT, DP-HARDWARE & SOFTWARE	1,244,341.	674,445.	569,896.
BUILDINGS	1,062,045.	451,451.	610,594.
FURNITURE & FIXTURES	130,457.	129,706.	751.
LEASEHOLD IMPROVEMENTS	120,568.	120,568.	0.
Total to Form 990, Part IV, ln 57	2,557,411.	1,376,170.	1,181,241.

Form 990 Part V-A - List of Current Officers, Directors, Statement 6
 Trustees and Key Employees

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
LAWRENCE DAMM FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	PRESIDENT 48.00	146,511.	6,830.	0.
ROBERT MEYER FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	VICE PRESIDENT 48.00	95,862.	4,462.	0.
JUDIE SEXSON FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	VICE PRESIDENT 48.00	84,311.	3,771.	0.
KEVIN WILMOTH FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	VICE PRESIDENT 48.00	80,048.	2,455.	0.
CATHY WARFEL FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	VICE PRESIDENT 48.00	70,800.	3,168.	0.
PHILIP CHRONISTER FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	CHAIRMAN 3.00	0.	0.	0.
LINDA RATLIEF FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 2.00	0.	0.	0.
DONNA MCKEE FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 2.00	0.	0.	0.
KATHY SYBOLE FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 2.00	0.	0.	0.
ROGER MARTIN FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 1.00	0.	0.	0.
DARRELL ELKINTON FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 1.00	0.	0.	0.

WALT THOMPSON FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 1.00	0.	0.	0.
LINDA STARNES FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 1.00	0.	0.	0.
WANDA SCOTT FOUR CESSNA BOULEVARD WICHITA, KS 67215-1423	BOARD MEMBER 1.00	0.	0.	0.
Totals Included on Form 990, Part V-A		477,532.	20,686.	0.

Form 990	Part VIII - Relationship of Activities to Accomplishment of Exempt Purposes	Statement 7
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Line	Explanation of Relationship of Activities
103B	REPOSSESSED COLLATERAL IS SOLD TO RECOVER FUNDS FROM LOANS IN DEFAULT.
103A	NET PROCEEDS FROM PROCESSING OF 1ST MORTGAGES.
93B	FEEES FOR SPECIFIC PRODUCTS AND SERVICES DISTRIBUTES COSTS TO THOSE MEMBERS UTILIZING THE SERVICES.
95	FUNDS NOT UTILIZED IN LENDING ARE INVESTED TO PROVIDE RETURN OF DIVIDENDS ON MEMBER DEPOSITS.
93A	EXTENDING CREDIT TO MEMBERS IS A CORE SERVICE OF A CREDIT UNION.

2007 DEPRECIATION AND AMORTIZATION REPORT

Form 990 Page 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	EQUIPMENT, DP-HARDWARE & SOFTWARE			.000	16	1244341.			1244341.	525,765.		148,680.
2	BUILDINGS			.000	16	1062045.			1062045.	406,238.		45,213.
3	FURNITURE & FIXTURES			.000	16	130,457.			130,457.	129,204.		502.
4	LEASEHOLD IMPROVEMENTS			.000	16	120,568.			120,568.	120,568.		0.
	* Total 990 Page 2 Depr					2557411.		0.	2557411.	1181775.	0.	194,395.

728102
04-27-07

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone