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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2007Open to Public
Inspection**A** For the 2007 calendar year, or tax year beginning

and ending

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☒ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organizationMISSOURI ELECTRIC COOPERATIVE
EMPLOYEES' CREDIT UNION

Number and street (or P O box if mail is not delivered to street address)

P.O. BOX 1586

City or town, state or country, and ZIP + 4

JEFFERSON CITY, MO 65102

D Employer identification number

43-1044975

E Telephone number

(573) 634-2595

F Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ N/A**H(c)** Are all affiliates included? N/A ☐ Yes ☐ No
(If "No," attach a list)**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ N/A**M** Check ☒ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF)**G** Website ▶ WWW.MECECU.COM**J** Organization type (check only one) ☒ 501(c) (14) (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶

4,666,898.

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received					
	a	Contributions to donor advised funds	1a				
	b	Direct public support (not included on line 1a)	1b				
	c	Indirect public support (not included on line 1a)	1c				
	d	Government contributions (grants) (not included on line 1a)	1d				
	e	Total (add lines 1a through 1d) (cash \$ _____ noncash \$ _____)	1e			0.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2			3,739,553.	
	3	Membership dues and assessments	3				
	4	Interest on savings and temporary cash investments	4			914,544.	
	5	Dividends and interest from securities	5				
	6a	Gross rents	6a				
	Expenses	b	Less rental expenses	6b			
c		Net rental income or (loss) Subtract line 6b from line 6a	6c				
7		Other investment income (describe _____)	7				
8a		Gross amount from sales of assets other than inventory	(A) Securities	8a		(B) Other	
b		Less cost or other basis and sales expenses	8b				
c		Gain or (loss) (attach schedule)	8c				
d		Net gain or (loss) Combine line 8c, columns (A) and (B)	8d				
9		Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>					
a		Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a				
b		Less direct expenses other than fundraising expenses	9b				
c		Net income or (loss) from special events Subtract line 9b from line 9a	9c				
Net Assets		10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b				
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c				
	11	Other revenue (from Part VII, line 103)	11			12,801.	
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			4,666,898.	
	13	Program services (from line 44, column (B))	13				
14	Management and general (from line 44, column (C))	14					
15	Fundraising (from line 44, column (D))	15					
16	Payments to affiliates (attach schedule)	16					
17	Total expenses. Add lines 16 and 44, column (A)	17			4,011,025.		
18	Excess or (deficit) for the year Subtract line 17 from line 12	18			655,873.		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19			6,345,399.		
20	Other changes in net assets or fund balances (attach explanation) See Statement 2	20			60,154.		
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20	21			7,061,426.		

723001
12-27-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

**MISSOURI ELECTRIC COOPERATIVE
EMPLOYEES' CREDIT UNION**

Form 990 (2007)

43-1044975 Page **2**

**Part II Statement of
Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	111,079.			
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	475,925.			
27 Pension plan contributions not included on lines 25a, b, and c	87,644.			
28 Employee benefits not included on lines 25a - 27	75,976.			
29 Payroll taxes	44,114.			
30 Professional fundraising fees				
31 Accounting fees	17,908.			
32 Legal fees				
33 Supplies				
34 Telephone				
35 Postage and shipping				
36 Occupancy	29,212.			
37 Equipment rental and maintenance				
38 Printing and publications				
39 Travel				
40 Conferences, conventions, and meetings	20,678.			
41 Interest	202.			
42 Depreciation, depletion, etc. (attach schedule)	46,269.			
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g See Statement 3	3,102,018.			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	4,011,025.			

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,

(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

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**MISSOURI ELECTRIC COOPERATIVE
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Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►

PROVIDER OF FINANCIAL SERVICES FOR MUTUAL PURPOSE.

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

a PROVIDES FINANCIAL AND FINANCIALLY RELATED SERVICES TO 6,853 MEMBERS.

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

b PROVIDES A SOURCE OF CREDIT AT A FAIR AND REASONABLE RATE OF INTEREST (3,291 LOANS OUTSTANDING AS OF DECEMBER 31, 2007.

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	45	423,385.
	46 Savings and temporary cash investments	46	14,818,535.
	47 a Accounts receivable	47a	9,072.
	b Less: allowance for doubtful accounts	47b	47c
	48 a Pledges receivable	48a	9,072.
	b Less: allowance for doubtful accounts	48b	48c
	49 Grants receivable	49	
	50 a Receivables from current and former officers, directors, trustees, and key employees	50a	363,714.
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	50b	
	51 a Other notes and loans receivable	51a	52,577,193.
	b Less: allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use	52	52,536,301.
	53 Prepaid expenses and deferred charges	53	27,063.
	54 a Investments - publicly-traded securities Stmt 5 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	0. 54a	4,442,308.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b	
55 a Investments - land, buildings, and equipment basis	55a		
b Less: accumulated depreciation	55b	55c	
56 Investments - other	56		
57 a Land, buildings, and equipment: basis	57a	1,217,125.	
b Less: accumulated depreciation Stmt 6	57b	57c	
58 Other assets, including program-related investments (describe <input type="checkbox"/> See Statement 7)	0. 58	960,738.	
59 Total assets (must equal line 74) Add lines 45 through 58	0. 59	74,599,146.	
Liabilities	60 Accounts payable and accrued expenses	60	69,080.
	61 Grants payable	61	
	62 Deferred revenue	62	
	63 Loans from officers, directors, trustees, and key employees	63	
	64 a Tax-exempt bond liabilities	64a	
	b Mortgages and other notes payable	64b	
	65 Other liabilities (describe <input type="checkbox"/> See Statement 8)	0. 65	67,468,640.
	66 Total liabilities. Add lines 60 through 65	0. 66	67,537,720.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	67	
	68 Temporarily restricted	68	
	69 Permanently restricted	69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds	0. 70	0.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0. 71	0.
	72 Retained earnings, endowment, accumulated income, or other funds	0. 72	7,061,426.
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	0. 73	7,061,426.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	0. 74	74,599,146.

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Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions)

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Part V-A **Current Officers, Directors, Trustees, and Key Employees** *(continued)*

Yes	No
-----	----

9

75b

X

75c

X

75d

X

Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Part VI	Other Information (See the instructions.)
----------------	--

Yes	No
-----	----

76

X

77

X

78a

X

78b

X

79

X

80a

X

100

☐ ex

mont

81a

0

81b

X

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**MISSOURI ELECTRIC COOPERATIVE
EMPLOYEES' CREDIT UNION**

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Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>N/A</u> , section 4912 <u>N/A</u> , section 4955 <u>N/A</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	N/A
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0.</u>		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <u>0.</u>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>None</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	13
91 a	The books are in care of <u>GARY BRUEMMER</u> Telephone no <u>(573) 634-2595</u> Located at <u>PO BOX 1586, JEFFERSON CITY, MO</u> ZIP + 4 <u>65102</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

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**MISSOURI ELECTRIC COOPERATIVE
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Part VI Other Information (continued) **Yes** **No**

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c ☐ ☒
If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐
and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a <u>INTEREST ON LOANS</u>					3,297,210.
b <u>FEES AND OTHER INCOME</u>					438,238.
c <u>WARRANTY SALES</u>	522100	4,105.			
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					914,544.
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a <u>ROYALTIES</u>					12,801.
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		4,105.		0.	4,662,793.
105 Total (add line 104, columns (B), (D), and (E))					4,666,898.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	See Statement 10

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

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Part XI **Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
Totals				

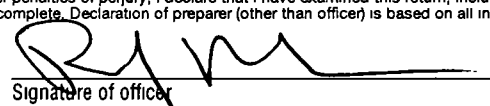
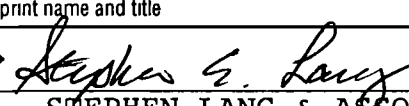

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	 Signature of officer	1-24-2011 Date
	RANDY MARKS, PRESIDENT Type or print name and title	
Paid Preparer's Use Only	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP + 4 STEPHEN LANG & ASSOCIATES, LLC 14323 S. OUTER. 40 STE N205 CHESTERFIELD, MO 63017	Date 1/19/11 Check if self-employed <input type="checkbox"/>
	Preparer's SSN or PTIN (See Gen. Inst. X) EIN  Phone no (314) 205-8601	

Form **990** (2007)

2007 DEPRECIATION AND AMORTIZATION REPORT

Form 990 Page 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BUILDING AND IMPROVEMENTS	VariesSL		40.00	16	1017132.			1017132.	59,177.		25,432.
2	FURNITURE AND EQUIPMENT	VariesSL		5.00	16	199,993.			199,993.	93,649.		20,837.
	* Total 990 Page 2 Depr					1217125.		0.	1217125.	152,826.	0.	46,269.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

(D) - Asset disposed

10

Footnotes

Statement 1

THE FORM 990 IS BEING AMENDED TO CORRECT UNRELATED BUSINESS
INCOME AS REPORTED ON AMENDED FORM 990-T.

Form 990	Other Changes in Net Assets or Fund Balances	Statement	2
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Description	Amount
CHANGE IN UNREALIZED GAINS/LOSSES ON AFS INVESTMENTS	60,154.
Total to Form 990, Part I, line 20	60,154.

Form 990	Other Expenses	Statement	3
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Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising
MEMBER DEPOSIT DIVIDENDS	2,617,540.			
PROVISION FOR LOAN LOSS	16,255.			
EDUCATION AND PROMOTION	12,241.			
ASSOCIATION DUES	18,665.			
BOND INSURANCE	11,543.			
OFFICE OPERATIONS	91,044.			
LOAN SERVICING	109,897.			
PROFESSIONAL AND OUTSIDE SERVICES	201,898.			
OTHER TAXES	21,481.			
MEMBER INSURANCE	207.			
MISCELLANEOUS EXPENSE	1,247.			
Total to Fm 990, ln 43	3,102,018.			

Form 990	Receivables Due From Officers, Directors, Trustees and Other Key Employees - Reported as Single Total	Statement	4
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Description	Balance Due
LOANS MADE ON SUBSTANTIALLY THE SAME TERMS AS LOANS TO GENERAL MEMBERSHIP.	363,714.
Total included on Form 990, Part IV, line 50a, Column B	363,714.

Form 990	Government Securities	Statement	5
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Description	Cost/FMV	U.S. Government	State and Local Gov't	Total Gov't Securities
US GOV'T AGENCY SECURITIES	FMV	4,442,308.		4,442,308.
Total to Form 990, line 54a, Col B		4,442,308.		4,442,308.

Form 990	Depreciation of Assets Not Held for Investment	Statement	6
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
BUILDING AND IMPROVEMENTS	1,017,132.	84,609.	932,523.
FURNITURE AND EQUIPMENT	199,993.	114,486.	85,507.
Total to Form 990, Part IV, ln 57	1,217,125.	199,095.	1,018,030.

Form 990	Other Assets	Statement	7
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Description	Beginning of Year	End of Year
NCUSIF DEPOSIT		538,874.
OTHER DEPOSITS		20,000.
ACCRUED INCOME		401,864.
Total to Form 990, Part IV, line 58		960,738.

Form 990	Other Liabilities	Statement	8
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Description	Beginning of Year	End of Year
MEMBER SHARE DEPOSITS		67,260,476.
ACCRUED DIVIDENDS PAYABLE		208,164.
Total to Form 990, Part IV, line 65		67,468,640.

Form 990 Part V-A - List of Current Officers, Directors, Statement 9
 Trustees and Key Employees

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
RANDY MARKS 2722 E MCCARTY JEFFERSON CITY, MO 65101	PRESIDENT 40.00	83,476.	27,603.	0.
RHONDA ROBISON 2722 E MCCARTY JEFFERSON CITY, MO 65101	CHAIRMAN 1.00	0.	0.	0.
LINDY W. LACHANCE 2722 E MCCARTY JEFFERSON CITY, MO 65101	VICE CHAIRMAN 1.00	0.	0.	0.
CATHY L. MCKAY 2722 E MCCARTY JEFFERSON CITY, MO 65101	SECRETARY 1.00	0.	0.	0.
DON DILLMAN 2722 E MCCARTY JEFFERSON CITY, MO 65101	DIRECTOR 1.00	0.	0.	0.
JOHN T. RICHARDS 2722 E MCCARTY JEFFERSON CITY, MO 65101	DIRECTOR 1.00	0.	0.	0.
MICHAEL E. KING 2722 E MCCARTY JEFFERSON CITY, MO 65101	DIRECTOR 1.00	0.	0.	0.
KENT A. BROWN 2722 E MCCARTY JEFFERSON CITY, MO 65101	DIRECTOR 1.00	0.	0.	0.
ROBERTA BERGER 2722 E MCCARTY JEFFERSON CITY, MO 65101	DIRECTOR 1.00	0.	0.	0.
ROD ROMINE 2722 E MCCARTY JEFFERSON CITY, MO 65101	DIRECTOR 1.00	0.	0.	0.
KATHRYN SMITH 2722 E MCCARTY JEFFERSON CITY, MO 65101	SUPERVISORY COMMITTEE 1.00	0.	0.	0.

MISSOURI ELECTRIC COOPERATIVE EMPLOYEES'

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PAULA B. PEEPER	SUPERVISORY COMMITTEE			
2722 E MCCARTY	1.00	0.	0.	0.
JEFFERSON CITY, MO 65101				

TRACY BROWER	SUPERVISORY COMMITTEE			
2722 E MCCARTY	1.00	0.	0.	0.
JEFFERSON CITY, MO 65101				

Totals Included on Form 990, Part V-A	83,476.	27,603.	0.
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Form 990	Part VIII - Relationship of Activities to Accomplishment of Exempt Purposes	Statement 10
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Line	Explanation of Relationship of Activities
93A	EXTENDING CREDIT TO MEMBERS IS A PRIMARY FUNCTION.
93B	DISTRIBUTES SERVICE SPECIFIC COSTS TO PARTICIPATING MEMBERS, ENABLING SUCH SERVICES TO BE OFFERED WITHOUT UNDUE EXPENSE TO THE WHOLE MEMBERSHIP.
95	MEMBER DEPOSITS EXCEEDING MEMBER LOANS ARE INVESTED TO PAY DIVIDENDS ON DEPOSITS.