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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning

, and ending

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

MARGARET B. BARRY FOUNDATION

The Private Bank
N8200-027
666 Walnut Street
Des Moines, Iowa 50309

Room/suite

A Employer identification number

42-6562404

B Telephone number

515-245-3247

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

\$ 1,480,536. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	15,279.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	1,444.	1,444.	1,444.	STATEMENT 1
4 Dividends and interest from securities	7,840.	7,840.	7,840.	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,245.			
b Gross sales price for all assets on line 6a	1,757.			
7 Capital gain net income (from Part IV, line 2)		1,245.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances	242,727.			STATEMENT 3
b Less Cost of goods sold	114,291.			STATEMENT 4
c Gross profit or (loss)	128,436.		128,436.	
11 Other income				
12 Total Add lines 1 through 11	154,244.	10,529.	137,720.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 5 750.	750.	0.	0.
c Other professional fees	STMT 6 15,667.	15,667.	0.	0.
17 Interest				
18 Taxes	STMT 7 6,806.	6,806.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses Add lines 13 through 23	23,223.	23,223.	0.	0.
25 Contributions, gifts, grants, paid	78,000.			78,000.
26 Total expenses and disbursements Add lines 24 and 25	101,223.	23,223.	0.	78,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	53,021.			
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			137,720.	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2007)

STATUTE UNIT RECEIVED APR 10 2014

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APR 8 2014
OPERATING AND ADMINISTRATIVE EXPENSES

Statute clear

APR 10 14

SCANNED APR 18 2014

Operating and Administrative Expenses

MARGARET B. BARRY FOUNDATION
C/O WELLS FARGO PRIVATE BANK

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		30.		
	2	Savings and temporary cash investments		50,008.	55,781.	55,781.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		28,368.	37,832.	38,336.
	b	Investments - corporate stock STMT 9		25,568.	27,268.	31,245.
	c	Investments - corporate bonds STMT 10		62,539.	90,165.	89,794.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 1,251,800.					
	Less: accumulated depreciation ▶		1,251,800.	1,251,800.	1,251,800.	
15	Other assets (describe ▶ STATEMENT 11)		5,455.	14,017.	13,580.	
16	Total assets (to be completed by all filers)		1,423,768.	1,476,863.	1,480,536.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,423,768.	1,476,863.		
30	Total net assets or fund balances		1,423,768.	1,476,863.		
31	Total liabilities and net assets/fund balances		1,423,768.	1,476,863.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,423,768.
2	Enter amount from Part I, line 27a	2	53,021.
3	Other increases not included in line 2 (itemize) ▶ OTHER CHANGES DUE TO TIMING	3	74.
4	Add lines 1, 2, and 3	4	1,476,863.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,476,863.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO SHORT TERM-SEE ATTACHED	P		
b WELLS FARGO LONG TERM-SEE ATTACHED			
c WELLS FARGO CGD -SEE ATTACHED	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 346.			346.
b		512.	<512.>
c 1,411.			1,411.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			346.
b			<512.>
c			1,411.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,245.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	346.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	3,718.	90,855.	.040922
2005	3,754.	74,367.	.050479
2004	3,741.	75,071.	.049833
2003	3,913.	75,321.	.051951
2002	4,379.	78,671.	.055662

2 Total of line 1, column (d)	2	.248847
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049769
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	1,441,554.
5 Multiply line 4 by line 3	5	71,745.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	71,745.
8 Enter qualifying distributions from Part XII, line 4	8	78,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a	3,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,400.	
11 Enter the amount of line 10 to be Credited to 2008 estimated tax	11	3,400.	Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)	8a		
IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a	X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► WELLS FARGO BANK NA TRUST TAX Telephone no. ► 515-245-3247 Located at ► 1245 O STREET, LINCOLN, NE ZIP+4 ► 68508		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAN LINDBERG	PRESIDENT			
DES MOINES, IOWA 50309	0.00	0.	0.	0.
TOM CARPENTER	SECRETARY			
DES MOINES, IOWA 50309	0.00	0.	0.	0.
PHIL SCHROEDER	TREASURER			
DES MOINES, IOWA 50309	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	-----------------------------------------------

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year 2016: 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 162,857.
b	Average of monthly cash balances	1b 37,285.
c	Fair market value of all other assets	1c 1,263,365.
d	Total (add lines 1a, b, and c)	1d 1,463,507.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,463,507.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 21,953.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,441,554.
6	Minimum investment return. Enter 5% of line 5	6 72,078.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 72,078.
2a	Tax on investment income for 2007 from Part VI, line 5	2a
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b 22,222.
c	Add lines 2a and 2b	2c 22,222.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 49,856.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 49,856.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 49,856.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 78,000.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 78,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 78,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				49,856.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002	4,400.			
b From 2003	3,934.			
c From 2004	3,766.			
d From 2005	1,402.			
e From 2006				
f Total of lines 3a through e	13,502.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 78,000.				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				49,856.
e Remaining amount distributed out of corpus	28,144.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,646.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	4,400.			
9 Excess distributions carryover to 2008 Subtract lines 7 and 8 from line 6a	37,246.			
10 Analysis of line 9:				
a Excess from 2003	3,934.			
b Excess from 2004	3,766.			
c Excess from 2005	1,402.			
d Excess from 2006				
e Excess from 2007	28,144.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2007	(b) 2006	(c) 2005	(d) 2004	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MARGARET B. BARRY FOUNDATION
C/O WELLS FARGO PRIVATE BANK

Form 990-PF (2007)

42-6562404 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTHWESTERN UNIVERSITY, 2020 RIDGE AVE, EVANSTON, IL 60208	NONE		LURIE CANCER CENTER	39,000.
IOWA STATE UNIVERSITY, 2505 ELWOOD DRIVE, AMES, IA 50010	NONE		CANCER RESEARCH	39,000.
Total			3a	78,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

BUTLER & BURKE, L.L.P.
100 CLUB OAKS COURT, SUITE A
WINSTON-SALEM, NC 27104

Date _____

2/18/14

☐ Check if self-employed

Preparer's SSN or PTIN

EIN ►

Phone no (336) 768-2310

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2007

Name of organization

MARGARET B. BARRY FOUNDATION
C/O WELLS FARGO PRIVATE BANK

Employer identification number

42-6562404

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions)

General Rule-

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization

MARGARET B. BARRY FOUNDATION
C/O WELLS FARGO PRIVATE BANK

Employer identification number

42-6562404

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF MARGARET BARRY 666 WALNUT STREET DES MOINES, IA 50309	\$ 15,279.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	1
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SOURCE	AMOUNT
WELLS FARGO	1,444.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,444.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	7,840.	0.	7,840.
TOTAL TO FM 990-PF, PART I, LN 4	7,840.	0.	7,840.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS	242,727	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		242,727
4. COST OF GOODS SOLD (LINE 15)	114,291	
5. GROSS PROFIT (LINE 3 LESS LINE 4).		128,436
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		128,436

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR		
9. MERCHANDISE PURCHASED.		
10. COST OF LABOR.	42,481	
11. MATERIALS AND SUPPLIES	21,425	
12. OTHER COSTS.	50,385	
13. ADD LINES 8 THROUGH 12		114,291
14. INVENTORY AT END OF YEAR		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14).		114,291

FORM 990-PF	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	4
-------------	----------------------------------	-----------	---

DESCRIPTION	AMOUNT
TAXES AND INSURANCE	14,038.
CHEMICALS, FERTILIZER, LIME	29,942.
STORAGE	6,405.
TOTAL OTHER COSTS	50,385.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	750.	750.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	750.	750.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	15,667.	15,667.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	15,667.	15,667.	0.	0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	35.	35.	0.	0.
FEDERAL TAXES PAID	6,771.	6,771.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,806.	6,806.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT FUNDS	X		37,832.	38,336.
TOTAL U.S. GOVERNMENT OBLIGATIONS			37,832.	38,336.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			37,832.	38,336.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - MUTUAL FUNDS	27,268.	31,245.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,268.	31,245.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - MUTUAL FUNDS	90,165.	89,794.
TOTAL TO FORM 990-PF, PART II, LINE 10C	90,165.	89,794.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - ALTERNATE FUNDS	5,455.	14,017.	13,580.
TO FORM 990-PF, PART II, LINE 15	5,455.	14,017.	13,580.

FORM 990-PF STATEMENT OF ACTIVITIES NOT PREVIOUSLY REPORTED STATEMENT 12
PART VII-A, LINE 2

EXPLANATION

FOUNDATION RECEIVED AN OPERATING FARM THROUGH A BEQUEST. THE OPERATIONS
ARE ONGOING.

ACCT F250 180042
FROM 01/01/2007
TO 12/31/2007

WELLS FARGO BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
BARRY, MARGARET B FOUNDATION
C/O WELLS FARGO BANK, N A
TRUST YEAR ENDING 12/31/2007

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TAX PREPARER 4503
TRUST ADMINISTRATOR 674
INVESTMENT OFFICER 434

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
486 1900 ALLEGiant TOTAL RETURN ADVANT-I 0430 - 01748E419 - MINOR = 42						
SOLD		07/25/2007	4823 00			
ACQ	273 3340	10/29/2004	2711 47	2880 94	-169 47	LT15
	16 4920	06/06/2005	163 60	173 00	-9 40	LT15
	196 3640	01/21/2005	1947 93	2048 07	-100 14	LT15
CHANGED 01/22/08 TMS						
1016 1190 ALLEGiant TOTAL RETURN ADVANT-I 0430 - 01748E419 - MINOR = 42						
SOLD		09/13/2007	10212 00			
ACQ	108 5260	01/21/2005	1090 69	1131 93	-41 24	LT15
	315 6220	03/04/2005	3172 00	3273 00	-101 00	LT15
	252 8450	04/28/2005	2541 09	2622 00	-80 91	LT15
	98 5480	07/21/2005	990 41	1018 00	-27 59	LT15
	240 5780	07/30/2004	2417 81	2480 36	-62 55	LT15
CHANGED 01/22/08 TMS						
517 2410 ALLEGiant TOTAL RETURN ADVANT-I 0430 - 01748E419 - MINOR = 42						
SOLD		11/13/2007	5250 00			
ACQ	158 6460	07/30/2004	1610 26	1635 64	-25 38	LT15
	358 5950	04/18/2007	3639 74	3628 98	10 76	ST
CHANGED 01/22/08 TMS						
6 0000 IShares TR MSCI EMERGING MARKETS - 464287234 - MINOR = 90						
SOLD		09/11/2007	801 95			
ACQ	5 0000	04/18/2007	668 29	613 43	54 86	ST
	1 0000	10/19/2006	133 66	101 85	31 81	ST
CHANGED 01/22/08 TMS						
20 0990 PIMCO COMMODITY REAL RET STRAT-I#45 - 722005667 - MINOR = 41						
SOLD		07/25/2007	285 00			
ACQ	11 4380	04/18/2007	162 19	167 00	-4 81	ST
	8 6610	10/19/2006	122 81	124 28	-1 47	ST
CHANGED 01/22/08 TMS						
17 0600 PIMCO COMMODITY REAL RET STRAT-I#45 - 722005667 - MINOR = 41						
SOLD		09/13/2007	253 00			
ACQ	17 0600	10/19/2006	253 00	244 81	8 19	ST
CHANGED 01/22/08 TMS						
35 5530 PIMCO COMMODITY REAL RET STRAT-I#45 - 722005667 - MINOR = 41						
SOLD		11/13/2007	566 00			
ACQ	35 4860	10/19/2006	564 93	509 23	55 70	LT15
	0670	10/19/2006	1 07	0 96	0 11	LT15
CHANGED 01/22/08 TMS						
34 5870 VANGUARD MID-CAP INDEX #859 - 922908843 - MINOR = 41						
SOLD		06/13/2007	763 00			
ACQ	15 7700	04/18/2007	347 89	337 00	10 89	ST
	18 8170	02/07/2007	415 11	393 65	21 46	ST
CHANGED 01/22/08 TMS						
14 8740 VANGUARD MID-CAP INDEX #859 - 922908843 - MINOR = 41						
SOLD		07/25/2007	325 00			
ACQ	14 8740	02/07/2007	325 00	311 17	13 83	ST
CHANGED 01/22/08 TMS						
33 2220 WF ADV LARGE CO GRWTH FD-ADMIN #87 - 94975G561 - MINOR = 47						
SOLD		06/13/2007	1796 00			
ACQ	24 2520	02/07/2007	1311 08	1280 00	31 08	ST
	7 8080	04/18/2007	422 10	409 00	13 10	ST
	1 1620	10/19/2006	62 82	56 41	6 41	ST
CHANGED 01/22/08 TMS						
6 3580 WF ADV LARGE CO GRWTH FD-ADMIN #87 - 94975G561 - MINOR = 47						
SOLD		07/25/2007	342 00			
ACQ	6 3580	10/19/2006	342 00	308 62	33 38	ST
CHANGED 01/22/08 TMS						
3 4080 WF ADV LARGE CO GRWTH FD-ADMIN #87 - 94975G561 - MINOR = 47						
SOLD		11/13/2007	188 00			
ACQ	3 4080	10/19/2006	188 00	165 43	22 57	LT15
CHANGED 01/22/08 TMS						
81 9210 WF ADV INTL EQUITY FD-ADMIN #656 - 94975G645 - MINOR = 47						
SOLD		06/13/2007	1527 00			
ACQ	73 7040	04/18/2007	1373 84	1379 00	-5 16	ST
	8 2170	02/07/2007	153 16	145 36	7 80	ST
CHANGED 01/22/08 TMS						
62 2600 WF ADV INTL EQUITY FD-ADMIN #656 - 94975G645 - MINOR = 47						
SOLD		07/25/2007	1201 00			
ACQ	62 2600	02/07/2007	1201 00	1101 38	99 62	ST
CHANGED 01/22/08 TMS						
35 2070 WF ADV INTL EQUITY FD-ADMIN #656 - 94975G645 - MINOR = 47						
SOLD		11/13/2007	689 00			
ACQ	10 1030	09/13/2007	197 72	187 00	10 72	ST
	25 1040	02/07/2007	491 28	444 09	47 19	ST
CHANGED 01/22/08 TMS						
2 3740 WF ADV INDEX FUND-ADMIN #88 - 94975G686 - MINOR = 47						
SOLD		04/18/2007	138 00			
ACQ	2 3740	02/07/2007	138 00	135 48	2 52	ST
CHANGED 01/22/08 TMS						
5 8500 WF ADV INDEX FUND-ADMIN #88 - 94975G686 - MINOR = 47						
SOLD		07/25/2007	352 00			
ACQ	4 2830	06/13/2007	257 71	257 00	0 71	ST
	1 5670	02/07/2007	94 29	89 43	4 86	ST
CHANGED 01/22/08 TMS						

ACCT F250 180042
FROM 01/01/2007
TO 12/31/2007

WELLS FARGO BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
BARRY, MARGARET B FOUNDATION
C/O WELLS FARGO BANK, N A
TRUST YEAR ENDING 12/31/2007

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TAX PREPARER 4503
TRUST ADMINISTRATOR 674
INVESTMENT OFFICER 434

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
163 1740 WF ADV EQUITY INCOME FD-ADMIN #485 - 94975G694 - MINOR = 47						
SOLD		02/07/2007	4950 70			
ACQ	78 1150	10/23/2002	2370 01	2409 07	-39 06	LT15
	52 5460	12/09/2002	1594 25	1517 55	76 70	LT15
	4 0810	12/20/2002	123 82	117 38	6 44	LT15
	2 9570	03/25/2003	89 72	81 23	8 49	LT15
	25 4750	10/19/2006	772 91	831 00	-58 09	ST
CHANGED 01/22/08 TMS						
24 3710 WF ADV DIVRS SMALL CAP FD-ADMIN #96 - 94975G801 - MINOR = 47						
SOLD		06/13/2007	368 00			
ACQ	24 3710	10/19/2006	368 00	374 58	-6 58	ST
CHANGED 01/22/08 TMS						
7 7380 WF ADV DIVRS SMALL CAP FD-ADMIN #96 - 94975G801 - MINOR = 47						
SOLD		07/25/2007	116 00			
ACQ	7 7380	10/19/2006	116 00	118 93	-2 93	ST
CHANGED 01/22/08 TMS						
100 5500 WF ADV DIVRS SMALL CAP FD-ADMIN #96 - 94975G801 - MINOR = 47						
SOLD		09/13/2007	1441 89			
ACQ	13 2800	11/01/2004	190 44	183 00	7 44	LT15
	13 5720	01/21/2005	194 62	182 00	12 62	LT15
	7 8960	03/04/2005	113 23	111 89	1 34	LT15
	14 5540	04/28/2005	208 70	186 00	22 70	LT15
	2 4390	10/19/2006	34 98	37 49	-2 51	ST
	40 5370	02/07/2007	581 30	589 00	-7 70	ST
	8 2720	04/18/2007	118 62	123 00	-4 38	ST
CHANGED 01/22/08 TMS						
248 2460 WF ADV STABLE INC FD-ADMIN #79 - 94975H817 - MINOR = 46						
SOLD		07/25/2007	2547 00			
ACQ	248 2460	10/22/2002	2547 00	2579 28	-32 28	LT15
CHANGED 01/22/08 TMS						
407 8720 WF ADV STABLE INC FD-ADMIN #79 - 94975H817 - MINOR = 46						
SOLD		11/13/2007	4197 00			
ACQ	407 8720	10/22/2002	4197 00	4237 79	-40 79	LT15
CHANGED 01/22/08 TMS						
364 1290 WF ADV INTRM GVT INC FD-ADM #474 - 94975H874 - MINOR = 45						
SOLD		07/25/2007	3827 00			
ACQ	56 0010	01/23/1997	588 57	612 04	-23 47	LT15
	3 2830	02/03/1997	34 50	35 68	-1 18	LT15
	20 4610	07/21/2005	215 05	222 00	-6 95	LT15
	284 3840	04/18/2007	2988 88	3037 23	-48 35	ST
CHANGED 01/22/08 TMS						
136 9710 WF ADV INTRM GVT INC FD-ADM #474 - 94975H874 - MINOR = 45						
SOLD		09/13/2007	1456 00			
ACQ	45 8590	04/18/2007	487 48	489 77	-2 29	ST
	91 1120	02/14/2006	968 52	970 34	-1 82	LT15
CHANGED 01/22/08 TMS						
397 2870 WF ADV INTRM GVT INC FD-ADM #474 - 94975H874 - MINOR = 45						
SOLD		11/13/2007	4247 00			
ACQ	397 2870	02/14/2006	4247 00	4231 11	15 89	LT15
CHANGED 01/22/08 TMS						
209 2490 WF ADV C & B LARGE CAP VAL-ADM #1867 - 94975J276 - MINOR = 47						
SOLD		06/13/2007	2172 00			
ACQ	53 1280	04/18/2007	551 47	535 00	16 47	ST
	156 1210	02/07/2007	1620 53	1569 02	51 51	ST
CHANGED 01/22/08 TMS						
41 9920 WF ADV C & B LARGE CAP VAL-ADM #1867 - 94975J276 - MINOR = 47						
SOLD		07/25/2007	430 00			
ACQ	41 9920	02/07/2007	430 00	422 02	7 98	ST
CHANGED 01/22/08 TMS						
41 8950 WF ADV CAP GROWTH FD ADMIN CL #3603 - 949915631 - MINOR = 47						
SOLD		06/13/2007	809 00			
ACQ	16 0880	04/18/2007	310 66	301 00	9 66	ST
	25 8070	02/07/2007	498 34	474 34	24 00	ST
CHANGED 01/22/08 TMS						
17 5220 WF ADV CAP GROWTH FD ADMIN CL #3603 - 949915631 - MINOR = 47						
SOLD		07/25/2007	345 00			
ACQ	17 5220	02/07/2007	345 00	322 06	22 94	ST
CHANGED 01/22/08 TMS						
11 1820 WF ADV CAP GROWTH FD ADMIN CL #3603 - 949915631 - MINOR = 47						
SOLD		11/13/2007	227 00			
ACQ	4 0590	02/07/2007	82 40	74 60	7 80	ST
	7 1230	10/19/2006	144 60	123 23	21 37	LT15
CHANGED 01/22/08 TMS						
70 9890 WELLS FARGO ADV HI INC FD #3014 - 949917512 - MINOR = 46						
SOLD		07/25/2007	531 00			
ACQ	70 9890	04/18/2007	531 00	558 68	-27 68	ST
CHANGED 01/22/08 TMS						
71 1820 WELLS FARGO ADV HI INC FD #3014 - 949917512 - MINOR = 46						
SOLD		09/13/2007	536 00			
ACQ	70 0530	04/18/2007	527 50	551 32	-23 82	ST
	1 1290	02/07/2007	8 50	8 86	-0 36	ST
CHANGED 01/22/08 TMS						
25 4300 WELLS FARGO ADV HI INC FD #3014 - 949917512 - MINOR = 46						
SOLD		11/13/2007	192 00			
ACQ	25 4300	02/07/2007	192 00	199 63	-7 63	ST
CHANGED 01/22/08 TMS						

ACCT F250 180042
FROM 01/01/2007
TO 12/31/2007

WELLS FARGO BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
BARRY, MARGARET B FOUNDATION
C/O WELLS FARGO BANK, N A
TRUST YEAR ENDING 12/31/2007

PAGE 39
RUN 05/09/2008
04 16 56 PM

TAX PREPARER 4503
TRUST ADMINISTRATOR 674
INVESTMENT OFFICER 434

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
TOTALS			57904 54	58070 62		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	345 79	0 00	-511 87	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	1406 78			4 40
	345 79	0 00	894 91	0 00	0 00	4 40

STATE

SUBTOTAL FROM ABOVE	345 79	0 00	-511 87	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	1406 78			4 40
	345 79	0 00	894 91	0 00	0 00	4 40

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
IOWA	N/A	N/A