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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2007Department of the Treasury
Internal Revenue Service**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements**For calendar year 2007, or tax year beginning , 2007, and ending****G** Check all that apply: Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation Peter & Dorothy Solomon Foundation		A Employer identification number 38-2956333
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (989) 615-6436
	2855 Coolidge Hwy.	101A	C If exemption application is pending, check here <input type="checkbox"/>
	City or town Troy	State ZIP code MI 48084	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 5,808,258.		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	0.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	167,435.	167,435.		
	5a Gross rents	90,607.	90,607.		
	b Net rental income or (loss)	90,607.			
	6a Net gain/(loss) from sale of assets not on line 10	2,275.			
	b Gross sales price for all assets on line 6a	2,477,834.			
	7 Capital gain net income (from Part IV, line 2)		2,275.		
	8 Net short-term capital gain				
	9 Income modifications				
ADMINISTRATIVE AND OPERATING EXPENSES	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	260,317.	260,317.		
	13 Compensation of officers, directors, trustees, etc	58,200.	5,820.		52,830.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	20,294.	2,029.		18,265.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	31,448.	31,448.		
17 Interest					
18 Taxes (attach schedule) See Line 18 Stmt	2,400.				
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt	2,992.	300.		2,692.	
24 Total operating and administrative expenses. Add lines 13 through 23	115,334.	39,597.		73,787.	
25 Contributions, gifts, grants paid	18,000.			18,000.	
26 Total expenses and disbursements. Add lines 24 and 25	133,334.	39,597.		91,787.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	126,983.				
b Net investment income (if negative, enter -0-)		220,720.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	3,991.	227.	227.
	2	Savings and temporary cash investments	1,457,640.	2,467,576.	2,467,576.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule) L-10a Stmt	848,454.	349,059.	349,969.
	b	Investments — corporate stock (attach schedule) L-10b Stmt	151,207.	12,760.	10,815.
	c	Investments — corporate bonds (attach schedule) L-10c Stmt	573,316.	694,653.	644,825.
LIABILITIES	11	Investments — land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) L-13 Stmt	2,451,597.	2,319,361.	2,334,846.
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	5,486,205.	5,843,636.	5,808,258.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
NET ASSETS OR FUND BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,486,205.	5,843,636.	
	30	Total net assets or fund balances (see the instructions)	5,486,205.	5,843,636.	
	31	Total liabilities and net assets/fund balances (see the instructions)	5,486,205.	5,843,636.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,486,205.
2	Enter amount from Part I, line 27a	2	126,983.
3	Other increases not included in line 2 (itemize) <u>Adjustment to partnership written off in prior year</u>	3	230,448.
4	Add lines 1, 2, and 3	4	5,843,636.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,843,636.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 2100 Shares Ishares Inc MSCI South Korea Index Fund		P	11/15/06	01/05/07
b 1200 Shares DTE Energy Co Common Stock		P	06/20/06	01/12/07
c 218000 Shares General Mtrs Accep Copr Smartnotes		P	12/18/06	01/16/07
d 255000 Shares General Mtrs Accep Corp Smartnotes		P	12/18/06	01/16/07
e See Columns (a) thru (d)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,532.		103,385.	-3,853.
b 55,194.		48,005.	7,189.
c 218,000.		218,020.	-20.
d 255,000.		255,022.	-22.
e See Columns (e) thru (h)		1,855,677.	-1,019.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-3,853.
b			7,189.
c			-20.
d			-22.
e See Columns (i) thru (l)			-1,019.

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	2,275.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2006	102,293.	5,196,051.	0.019687
2005	106,468.	4,791,363.	0.022221
2004	186,363.	3,776,548.	0.049347
2003	15,000.	2,851,555.	0.005260
2002	74,906.	2,724,734.	0.027491

2 Total of line 1, column (d)	2	0.124006
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.024801
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	5,495,462.
5 Multiply line 4 by line 3	5	136,293.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,207.
7 Add lines 5 and 6	7	138,500.
8 Enter qualifying distributions from Part XII, line 4	8	91,787.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,414.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,414.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,414.
6 Credits/Payments:			
a 2007 estimated tax pmts and 2006 overpayment credited to 2007	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	266.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,680.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>MI – Michigan</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11a		X
b	If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Richard Penoyar</u> Telephone no <u>(989) 615-6436</u> Located at <u>2855 Coolidge Highway, Ste. 101-A Troy MI</u> ZIP + 4 <u>48084-3215</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If you answered 'Yes' to 6b, also file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard E. Penoyar, Jr. 4910 Tucker Street, Midland, MI 48640	President, Treasurer, D 40.00	58,200.	0.	0.
Doris E. Wendan 4910 Tucker Street, Midland, MI 48640	Vice President, Director 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,455,560.
b Average of monthly cash balances	1b	1,951,448.
c Fair market value of all other assets (see instructions)	1c	1,172,141.
d Total (add lines 1a, b, and c)	1d	5,579,149.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	5,579,149.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	83,687.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,495,462.
6 Minimum investment return. Enter 5% of line 5	6	274,773.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	274,773.
2a Tax on investment income for 2007 from Part VI, line 5	2a	4,414.	
b Income tax for 2007 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	4,414.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	270,359.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	270,359.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	270,359.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	91,787.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,787.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,787.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				270,359.
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2007:				
a From 2002	74,906.			
b From 2003	0.			
c From 2004	187,013.			
d From 2005	0.			
e From 2006	0.			
f Total of lines 3a through e	261,919.			
4 Qualifying distributions for 2007 from Part XII, line 4: \$ 91,787.				
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2007 distributable amount				91,787.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)	178,572.			178,572.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	83,347.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	83,347.			
10 Analysis of line 9:				
a Excess from 2003	0.			
b Excess from 2004	83,347.			
c Excess from 2005	0.			
d Excess from 2006	0.			
e Excess from 2007	0.			

BAA

Form 990-PF (2007)

N/A

4942(1)(5)

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

None

None

a The name, address, and telephone number of the person to whom applications should be addressed

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Covenant House Michigan 2959 Martin Luther King, Jr. Blvd., Detroit, MI 48028	N/A	Public Charity	General Operating Support	3,000.
Alternatives for Girls 903 W. Grand Boulevard, Detroit, MI 48208	N/A	Public Charity	General Operating Support	3,000.
Leader Dogs for the Blind 1039 Rochester, Rochester, MI 48307	N/A	Public Charity	General Operating Support	3,000.
Hereditary Disease Foundation 1303 Pico Boulevard Santa Monica CA 90405	N/A	Public Charity	General Operating Support	6,000.
Oregon Health & Science University 2181 S.W. Sam Jackson Park Road Portland OR 97239	N/A	Public Charity	General Operating Support	3,000.
Total				18,000.
b Approved for future payment				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	167,435.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	90,607.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2,275.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				260,317.	
13	Total. Add line 12, columns (b), (d), and (e)					260,317.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	----------------------------------------------------------------------------------------------------------------------

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**SIGN
HERE**

► Richard E. Penoyer
Signature of officer or trustee

12/21/09
Date

► President
Title

**Paid
Pre-
parer's
Use
Only**

Preparer's

Firm's name (or yours if self-employed), address, and ZIP code

Raymond T. Rowe, P.C.
2855 Coolidge Hwy Ste. 101-A
Troy

Date

Date 12/5/09

Check if self-employee

Preparer's SSN or PTIN
(See **Signature** in the instrs)

FIN

Phone no ▶

BAA

Form 990-PF (2007)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2007

Name of organization

Peter & Dorothy Solomon Foundation

Employer identification number

38-2956333

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule — see instructions.)

General Rule —

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules —

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2007)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal Tax	2,400.			
Total	2,400.			

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Office Supplies	135.	14.		121.
P.O. Box Rental	418.	42.		376.
Postage	50.	5.		45.
Computer Access	600.	60.		540.
Telephone Service	612.	61.		551.
Misc. Expenses	1,177.	118.		1,059.
Insurance				
Bank Fee				
Total	2,992.	300.		2,692.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
Money Market Account Shares Redemption Independence Bank Newpo	P	11/10/06	05/15/07
Money Market Account Shares Redemption First Federal Bank of C	P	06/27/06	06/27/07
United States Treasury Notes	P	06/30/07	01/22/07
217 Shares Ishares S&P Midcap 400 Value Index Fund	P	11/05/06	07/26/07
283 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
217 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
183 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
100 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
600 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
100 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
100 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
500 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
25 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
300 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
100 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
500 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
792 Shares Ishares Inc MSCI Germany Index Fund	P	11/15/06	07/27/07
600 shares Ishares TR S&P GSSI Multimedia Fund	P	10/10/06	08/06/07
100 Shares Caterpillar Inc.	P	04/03/07	08/15/07
800 Shares Caterpillar Inc.	P	04/03/07	08/15/07
1800 Shares Caterpillar Inc.	P	04/03/07	08/15/07
419.467 Shares Profund Rising Rates Opportunities Fund	P	12/28/06	09/19/07
1600 Shares General Motors Corp Common Stock	P	08/03/07	11/20/07
300 shares General Motors Corp Common Stock	P	08/03/07	11/20/07
100 Shares General Motors Corp Common Stock	P	08/03/07	11/20/07

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
500 Shares General Motors Corp Common Stock	P	08/10/07	11/20/07
1400 Shares General Motors Corp Common Stock	P	08/10/07	11/20/07
100 Shares General Motors Corp Common Stock	P	08/10/07	11/20/07
162 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
100 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
100 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
28 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
361 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
237 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
149 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
63 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
1200 Shares Huntington Bancshares Inc	P	12/31/98	03/01/07
100 Shares Ishares TR Dow Jones Select Divid Index Fund	P	02/06/04	06/07/07
200 shares Ishares TR Dow Jones Select Divid Index Fund	P	02/06/04	06/07/07
100 Shares Ishares TR Dow Jones Select Divid Index Fund	P	02/06/04	06/07/07
400 Shares Ishares TR Dow Jones Select Divid Index Fund	P	11/18/05	06/07/07
100 Shares Ishares TR Dow Jones Select Divid Index Fund	P	11/18/05	06/07/07
553 Shares Huntington Bancshares Inc.	P	12/31/98	07/19/07
500,000 Shares Federal Natl Mtg Assn MTN	P	05/18/05	09/17/07
1696.641 Shares Profund Rising Rates Opportunity 10 Fund	P	02/14/05	09/19/07
1217.825 Shares Profund Rising Rates Opportunities Fund	P	09/16/03	09/19/07
4728.132 Shares Profund Rising Rates Opportunities Fund	P	12/17/04	09/19/07
119.952 Shares Profund Rising Rates Opportunities Fund	P	12/29/05	09/19/07

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
94,000.		94,000.	0.
200,000.		200,000.	0.
200,000.		200,000.	0.
101,190.		95,009.	6,181.
8,644.		7,332.	1,312.
6,640.		5,622.	1,018.
5,600.		4,740.	860.
3,060.		2,590.	470.
18,360.		15,540.	2,820.
3,060.		2,590.	470.
3,060.		2,590.	470.
15,300.		12,950.	2,350.
762.		648.	114.
9,150.		7,770.	1,380.
3,050.		2,590.	460.
15,215.		12,950.	2,265.
24,132.		20,513.	3,619.
20,377.		18,718.	1,659.
7,459.		6,722.	737.
59,751.		53,772.	5,979.
134,440.		120,996.	13,444.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,469.		8,276.	193.
42,411.		53,060.	-10,649.
7,953.		9,949.	-1,996.
2,651.		3,316.	-665.
13,255.		16,910.	-3,655.
37,113.		47,334.	-10,221.
2,651.		3,381.	-730.
3,686.		4,962.	-1,276.
2,278.		3,063.	-785.
2,278.		3,063.	-785.
638.		858.	-220.
8,220.		11,056.	-2,836.
5,396.		7,259.	-1,863.
3,393.		4,563.	-1,170.
1,433.		1,930.	-497.
27,299.		36,753.	-9,454.
7,295.		5,506.	1,789.
14,600.		11,012.	3,588.
7,300.		5,506.	1,794.
29,200.		24,768.	4,432.
7,300.		6,192.	1,108.
11,177.		16,937.	-5,760.
500,000.		500,000.	0.
52,965.		50,005.	2,960.
24,587.		30,107.	-5,520.
95,458.		100,005.	-4,547.
2,402.		2,264.	138.
Total		<u>1,855,677.</u>	<u>-1,019.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			0.
			0.
			0.
			6,181.
			1,312.
			1,018.
			860.
			470.
			2,820.
			470.
			470.
			2,350.
			114.
			1,380.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			460.
			2,265.
			3,619.
			1,659.
			737.
			5,979.
			13,444.
			193.
			-10,649.
			-1,996.
			-665.
			-3,655.
			-10,221.
			-730.
			-1,276.
			-785.
			-785.
			-220.
			-2,836.
			-1,863.
			-1,170.
			-497.
			-9,454.
			1,789.
			3,588.
			1,794.
			4,432.
			1,108.
			-5,760.
			0.
			2,960.
			-5,520.
			-4,547.
			138.
Total			-1,019.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input type="checkbox"/> Business <input type="checkbox"/> Thomas Houghtaling 544 Manzer, Beaverton, MI 48612 Person <input type="checkbox"/> Business <input type="checkbox"/> Darlene Hood 2617 S.W. 15th Ave., Cape Coral, FL 33914 Person <input type="checkbox"/> Business <input type="checkbox"/> Eugene Hood 2617 S.W. 15th Ave., Cape Coral FL 33914	Director 1.00 Secretary, Direct 1.00 Director 1.00	0. 0. 0.	0. 0. 0.	0. 0. 0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I, Line 16a

L-16a Stmt

Line 16a - Legal Fees:		Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Name of Provider	Type of Service Provided				
Clark Hill	Legal Services	20,294.	2,029.		18,265.
Total		<u>20,294.</u>	<u>2,029.</u>		<u>18,265.</u>

Form 990-PF, Page 1, Part I, Line 16c

L-16c Stmt

Line 16c - Other Professional Fees:		Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Name of Provider	Type of Service Provided				
SEI	Investment Custodian F	3,963.	3,963.		
Equitas	Investment Management	27,485.	27,485.		
Total		<u>31,448.</u>	<u>31,448.</u>		

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Federal Home Ln Bks Cons Bonds			99,402.	99,969.
Federal Home Ln Bks Cons Bonds			249,657.	250,000.
Total			349,059.	349,969.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
CBS Corp New 7.25% SR Retail Deb Preferred Stock	12,760.	10,815.
Total	12,760.	10,815.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
GMAC Smartnotes	299,135.	254,699.
Ford Motor Company Global Landmark Securities	196,041.	188,000.
Cit Group Holdings Medium Term Notes	199,477.	202,126.
Total	694,653.	644,825.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wienm Properties - Rental Partnership	1,178,621.	1,178,621.
SEI Investments - Mutual Funds	672,528.	672,528.
Equitas America Investments LLC - Mutual Funds	204,120.	219,605.
Santa Fe OK Properties	264,092.	264,092.
Total	2,319,361.	2,334,846.

Supporting Statement of:

Form 990-PF, p1/Line 5b

Description	Amount
Wienm Properties	37,890.
Sant Fe OK Properties	52,717.
Total	<u>90,607.</u>

Supporting Statement of:

Form 990-PF, p1/Line 13(a)

Description	Amount
Richard Penoyar Annual Salary	58,200.
Total	<u>58,200.</u>

Additional Information

Monthly Averages of Investments

this tax return. As a result, the averages from Part X were computed as an average of beginning and ending of the year. Also for this purpose the value of the Wienm Properties real estate partnership was increased to the value of the capital account.
