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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2007Open to Public
Inspection**A** For the 2007 calendar year, or tax year beginning

and ending

B Check if
applicable

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Termin-
ation
- ☐ Amend-
ment
- ☐ Application
pending

Please
use IRS
label or
print or
type
See
Specific
Instruc-
tions**C** Name of organization**FLORENCE GASTMAN TRUST U/W**

Number and street (or P.O. box if mail is not delivered to street address)

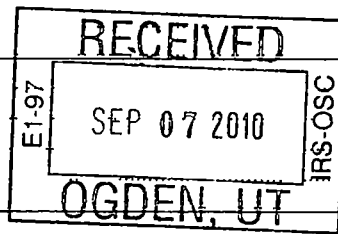
455 N. MAIN ST.

Room/suite

City or town, state or country, and ZIP + 4

DECATUR, IL 62523-1103**D** Employer identification number**37-6322594****E** Telephone number**(309) 683-3326****F** Accounting method☒ Cash ☐ Accrual☐ Other
(specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts
must attach a completed Schedule A (Form 990 or 990-EZ)**H and I are not applicable to section 527 organizations.****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ **N/A****H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list.)**H(d)** Is this a separate return filed by an or-
ganization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ **N/A****G** Website. ▶ **N/A****J** Organization type (check only one) ☐ 501(c) () (insert no) ☒ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross
receipts are normally not more than \$25,000. A return is not required, but if the organization
chooses to file a return, be sure to file a complete return.**M** Check ☒ if the organization is not required to attach
Sch. B (Form 990, 990-EZ, or 990-PF)**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶**132,090.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, grants, and similar amounts received:						
	a	Contributions to donor advised funds	1a					
	b	Direct public support (not included on line 1a)	1b					
	c	Indirect public support (not included on line 1a)	1c					
	d	Government contributions (grants) (not included on line 1a)	1d					
	e	Total (add lines 1a through 1d) (cash \$ _____ noncash \$ _____)	1e			0.		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2					
	3	Membership dues and assessments	3					
	4	Interest on savings and temporary cash investments	4			2,336.		
	5	Dividends and interest from securities	5			14,299.		
Revenue	6a	Gross rents	SEE STATEMENT 2	6a		26,924.		
	b	Less: rental expenses	SEE STATEMENT 3	6b		8,493.		
	c	Net rental income or (loss) Subtract line 6b from line 6a		6c		18,431.		
	7	Other investment income (describe ▶ _____)	7					
	8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other			
			88,531.	8a				
	b	Less: cost or other basis and sales expenses		72,852.	8b			
	c	Gain or (loss) (attach schedule)		15,679.	8c			
	d	Net gain or (loss). Combine line 8c, columns (A) and (B) STMT 4			8d		15,679.	
	9	Special events and activities (attach schedule). If any amount is from gaming, check here ☐						
Revenue	a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a					
	b	Less: direct expenses other than fundraising expenses	9b					
	c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c			
	10a	Gross sales of inventory, less returns and allowances	10a					
	b	Less: cost of goods sold	10b					
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c			
	11	Other revenue (from Part VII, line 103)			11			
	12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12		50,745.	
	Expenses	13	Program services (from line 44, column (B))			13		34,546.
		14	Management and general (from line 44, column (C))			14		4,550.
15		Fundraising (from line 44, column (D))			15			
16		Payments to affiliates (attach schedule)			16			
17		Total expenses Add lines 16 and 44, column (A)			17		39,096.	
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12					11,649.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))					471,460.	
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 5					533.	
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20					483,642.	

723001
12-27-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

Form 990 (2007)

SCANNED SEP 30 2010

917 JB

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here ☐				
22b Other grants and allocations (attach schedule) (cash \$ <u>34,546.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here ☐			STATEMENT 6	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A				
25b Compensation of former officers, directors, key employees, etc. listed in Part V-B				
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c				
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27				
29 Payroll taxes				
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies				
34 Telephone				
35 Postage and shipping				
36 Occupancy				
37 Equipment rental and maintenance				
38 Printing and publications				
39 Travel				
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)				
43 Other expenses not covered above (itemize).				
a <u>CHARITY BUREAU FEES</u>				
b <u>MANAGEMENT FEES</u>				
c				
d				
e				
f				
g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)				

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 7	
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a <u>SUPPORT OF FIRST BAPTIST CHURCH OF BLOOMINGTON</u> 	
(Grants and allocations \$ <u>17,273.</u>) If this amount includes foreign grants, check here ► ☐	<u>17,273.</u>
b <u>SUPPORT OF ILLINOIS WESLEYAN UNIVERSITY</u> 	
(Grants and allocations \$ <u>17,273.</u>) If this amount includes foreign grants, check here ► ☐	<u>17,273.</u>
c 	
(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐	
d 	
(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ► ☐	
f <u>Total of Program Service Expenses</u> (should equal line 44, column (B), Program services) ►	<u>34,546.</u>

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Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	32.	45	
	46 Savings and temporary cash investments	47,648.	46	42,446.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments - publicly-traded securities STMT 9 ☒ Cost ☐ FMV	351,484.	54a	369,272.
	b Investments - other securities STMT 11 ☒ Cost ☐ FMV	1,067.	54b	1,072.
55 a Investments - land, buildings, and equipment basis STMT 8	55a 73,177.			
b Less: accumulated depreciation STMT 10	55b 2,325.	55c 71,229.	55d 70,852.	
56 Investments - other		56		
57 a Land, buildings, and equipment basis	57a			
b Less: accumulated depreciation	57b	57c		
58 Other assets, including program-related investments (describe ►)		58		
59 Total assets (must equal line 74). Add lines 45 through 58	471,460.	59	483,642.	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ►)		65	
66 Total liabilities. Add lines 60 through 65	0.	66	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	437,170.	70	437,170.
	71 Paid in or capital surplus, or land, building, and equipment fund	0.	71	0.
	72 Retained earnings, endowment, accumulated income, or other funds	34,290.	72	46,472.
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	471,460.	73	483,642.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	471,460.	74	483,642.	

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Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 12			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify): _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 12, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12) Add lines c and d		e	

Part IV-B	Reconciliation of Expenses per Audited Financial Statements With Expenses per Return	
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a Total expenses and losses per audited financial statements		a	N/A
b Amounts included on line a but not on Part I, line 17:			
1 Donated services and use of facilities	b1		
2 Prior year adjustments reported on Part I, line 20	b2		
3 Losses reported on Part I, line 20	b3		
4 Other (specify) _____	b4		
Add lines b1 through b4		b	
c Subtract line b from line a		c	
d Amounts included on Part I, line 17, but not on line a :			
1 Investment expenses not included on Part I, line 6b	d1		
2 Other (specify) _____	d2		
Add lines d1 and d2		d	
e Total expenses (Part I, line 17) Add lines c and d		e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

[illegible]

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?		
	N/A		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	N/A		
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		
	N/A		
b	Did the organization make only in house lobbying expenditures of \$2,000 or less?		
	N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	N/A		
86	501(c)(7) organizations Enter: a Initiation fees and capital contributions included on line 12		
	86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b N/A		
87	501(c)(12) organizations Enter: a Gross income from members or shareholders		
	87a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
	87b N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?		
	If "Yes," complete Part IX		
	88a X		
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		
	88b X		
89 a	501(c)(3) organizations Enter: Amount of tax imposed on the organization during the year under section 4911 N/A; section 4912 N/A; section 4955 N/A		
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?		
	If "Yes," attach a statement explaining each transaction		
	N/A		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	0.		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
	0.		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
	89g X		
90 a	List the states with which a copy of this return is filed IL		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	0
91 a	The books are in care of SOY CAPITAL BANK & TRUST CO. Telephone no. (309) 683-3326		
	Located at 455 N. MAIN ST., DECATUR, IL ZIP + 4 62523-1103		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	If "Yes," enter the name of the foreign country N/A		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c

X

If "Yes," enter the name of the foreign country **N/A**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue.					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	2,336.	
96 Dividends and interest from securities			14	14,299.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	18,431.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	15,679.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		50,745.	0.
105 Total (add line 104, columns (B), (D), and (E))					50,745.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

X No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) N/A

Yes No

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

Yes No

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

Yes No

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: **Signature of officer** *Andrew P. Mihm* **Date** *5-13-2008*
Type or print name and title *ANDREW P. MIHM VICE PRESIDENT & TRUST OFFICER*

Paid Preparer's Use Only
Preparer's signature **Date** **Check if self-employed** ☐ **Preparer's SSN or PTIN (See Gen. Inst. X)**
Firm's name (or yours if self-employed), address, and ZIP + 4 **DUNBAR, BREITWEISER & COMPANY, LLP**
202 NORTH CENTER STREET
BLOOMINGTON, IL 61701 **EIN** **Phone no** **(309) 827-0348**

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

FLORENCE GASTMAN TRUST U/W

Employer identification number

37 6322594

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

0

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶

0

Part III Statements About Activities (See page 2 of the instructions.)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e	Transfer of any part of its income or assets?	2e	X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	N/A
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d	Enter the total number of donor advised funds owned at the end of the tax year	▶ N/A	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	▶ N/A	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	▶ 0.	
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	▶ 0.	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☒ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☒ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
FIRST BAPTIST CHURCH OF BLOOMINGTON	37-0661267	11A	X		
ILLINOIS WESLEYAN UNIVERSITY	37-0662594	6	X		
Total ►					

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting. **N/A**
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)	26c	N/A
d Add. Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2006)	(2005)	(2004)	(2003)
--------	--------	--------	--------

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2006)	(2005)	(2004)	(2003)
--------	--------	--------	--------

c Add: Amounts from column (e) for lines:

15	_____	16	_____
17	_____	20	_____
		21	_____

d Add: Line 27a total _____ and line 27b total _____

e Public support (line 27c total minus line 27d total)

f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)

27f	N/A
-----	-----

g Public support percentage (line 27e (numerator) divided by line 27f (denominator))

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))

27c	N/A
27d	N/A
27e	N/A
27g	N/A %
27h	N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.)**N/A****(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A	Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)
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N/A

Check ☐ a ☐ if the organization belongs to an affiliated group.

Check **▶ b** ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(a)
Affiliated group
totals

(b)
To be completed for all
electing organizations

N/A

- | | | |
|----|---|---|
| 36 | Total lobbying expenditures to influence public opinion (grassroots lobbying) | |
| 37 | Total lobbying expenditures to influence a legislative body (direct lobbying) | |
| 38 | Total lobbying expenditures (add lines 36 and 37) | |
| 39 | Other exempt purpose expenditures | |
| 40 | Total exempt purpose expenditures (add lines 38 and 39) | |
| 41 | Lobbying nontaxable amount. Enter the amount from the following table - | |
| | If the amount on line 40 is - | The lobbying nontaxable amount is - |
| | Not over \$500,000 | 20% of the amount on line 40 |
| | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 |
| | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 |
| | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 |
| | Over \$17,000,000 | \$1,000,000 |
| 42 | Grassroots nontaxable amount (enter 25% of line 41) | |
| 43 | Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 | |
| 44 | Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38 | |

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B	Lobbying Activity by Nonelecting Public Charities
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(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Yes	No	Amount
		0.

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

N/A

[illegible]

- ☐ Yes ☒ No

- N/A

[illegible]

2007 DEPRECIATION AND AMORTIZATION REPORT

FARM LAND - MCLEAN COUNTY, IL

RENT 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	DRAINAGE TILE	01/11/02	150DB	15.00	HY	17	3,405.			1,022.	2,383.	897.		149.	1,046.
2	LAND		L		HY		67,466.				67,466.			0.	
	* 990 RENTAL TOTAL OTHER						70,871.			1,022.	69,849.	897.		149.	1,046.

728113
08-23-07

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2007 DEPRECIATION AND AMORTIZATION REPORT

FARM LAND - MCLEAN COUNTY, IL

RENT

2

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	TILING	12/18/06	150DB	15.00	MO	17	2,306.				2,306.	29.		228.	257.
	* TOTAL 990 RENTAL DEPR						2,306.				2,306.	29.		228.	257.

728111
08-23-07

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FOOTNOTES

STATEMENT 1

PART V-A EXPLANATION REGARDING TRUSTEE COMPENSATION

TRUSTEE FEES REPORTED ON PART II, LINE 25A	3,520.
FARM MANAGEMENT FEES REPORTED ON PART I, LINE 6B	1,987.
	<u>5,507.</u>

FORM 990	RENTAL INCOME	STATEMENT	2
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND - MCLEAN COUNTY, IL	1	12,557.
FARM LAND - MCLEAN COUNTY, IL	2	2,111.
FARM LAND - MCLEAN COUNTY, IL	3	12,256.
TOTAL TO FORM 990, PART I, LINE 6A		26,924.

FORM 990	RENTAL EXPENSES	STATEMENT	3
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		149.	
INSURANCE		32.	
MANAGEMENT FEES		942.	
REAL ESTATE TAXES		576.	
FERTILIZER		2,171.	
SOIL TESTING		249.	
- SUBTOTAL -	1		4,119.
DEPRECIATION		228.	
INSURANCE		32.	
MANAGEMENT FEES		126.	
FERTILIZER		510.	
REAL ESTATE TAXES		139.	
SOIL TESTING		57.	
- SUBTOTAL -	2		1,092.
LIMESTONE		1,128.	
INSURANCE		32.	
REAL ESTATE TAXES		976.	
MANAGEMENT FEES		919.	
SOIL TESTING		227.	
- SUBTOTAL -	3		3,282.
TOTAL TO FORM 990, PART I, LINE 6B			8,493.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	4
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DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
200 POWERSHARES DYNAMIC	10,928.	9,890.	0.	1,038.
26.415 HARBOR INTL	1,793.	1,613.	0.	180.
14.535 HARBOR INTL	1,110.	887.	0.	223.
35.465 HARBOR INTL	2,709.	2,048.	0.	661.
100 RUSSELL 2000 ISHARES	7,741.	7,215.	0.	526.
50 MIDCAP S & P 400	7,361.	4,843.	0.	2,518.
19 MIDCAP S & P 400	2,969.	1,840.	0.	1,129.
31 MIDCAP S & P 400	4,845.	3,279.	0.	1,566.
100 SPDR TR	15,264.	10,320.	0.	4,944.
100 TEMPLETON DEV MKTS	2,685.	2,158.	0.	527.
50 TEMPLETON DEV MKTS	1,516.	1,079.	0.	437.
504.188 VANGUARD HIGH-YIELD CORP	3,136.	3,126.	0.	10.
302.263 VANGUARD HIGH-YIELD CORP	1,883.	1,874.	0.	9.
697.737 VANGUARD HIGH-YIELD CORP	4,347.	4,284.	0.	63.
116.595 VANGUARD HIGH-YIELD CORP	730.	716.	0.	14.
814.332 VANGUARD HIGH-YIELD CORP	5,098.	5,000.	0.	98.
69.073 VANGUARD HIGH-YIELD CORP	432.	423.	0.	9.
746.588 VANGUARD HIGH-YIELD CORP	4,509.	4,577.	0.	-68.
816.993 VANGUARD HIGH-YIELD CORP	4,935.	5,000.	0.	-65.
436.419 VANGUARD HIGH-YIELD CORP	2,636.	2,680.	0.	-44.
CAPITAL GAIN DIVIDENDS	1,904.	0.	0.	1,904.
TO FORM 990, PART I, LINE 8	88,531.	72,852.	0.	15,679.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
ADJUSTMENT FOR INCOME POSTED FOR 2007 IN 2008	-51.
ADJUSTMENT FOR INCOME POSTED FOR 2006 IN 2007	492.
REDEMPTION OF PORTION OF 1997 PATRONAGE	94.
ROUNDING	-2.
TOTAL TO FORM 990, PART I, LINE 20	533.

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS	STATEMENT	6
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CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
CHURCH OPERATIONS FIRST BAPTIST CHURCH OF BLOOMINGTON 2502 E. COLLEGE BLOOMINGTON, IL 61704	17,273.
UNIVERSITY OPERATIONS ILLINOIS WESLEYAN UNIVERSITY P.O. BOX 2900 BLOOMINGTON, IL 61702-2900	17,273.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22B	34,546.

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III	STATEMENT	7
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EXPLANATION

UNDER THE TERMS OF THE TRUST INSTRUMENT, ALL INCOME AS DETERMINED UNDER STATE LAW IS TO BE DISTRIBUTED TO FIRST BAPTIST CHURCH OF BLOOMINGTON AND ILLINOIS WESLEYAN UNIVERSITY.

FORM 990	NON-GOVERNMENT SECURITIES	STATEMENT	8
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SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
BANK OF AMERICA 6.0%	COST		30,000.		30,000.
FHLMC 4.5%	COST		20,000.		20,000.
GENERAL ELECTRIC 6%	COST		25,000.		25,000.
MIDCAP S&P 400	COST			13,400.	13,400.
SPDR 500 TR	COST			21,891.	21,891.
TEMPLETON DEVELOPING MKTS FUND	COST			5,519.	5,519.
VANGUARD HIGH-YIELD CORP FUND	COST			12,320.	12,320.
FHLMC 4.75%	COST		24,925.		24,925.
FANNIE MAE 5.01%	COST		9,985.		9,985.
DJ DIVIDEND-ISHARE	COST			18,006.	18,006.

FLORENCE GASTMAN TRUST U/W

37-6322594

RUSSELL 1000 VALUE	COST			
ISHARES		6,484.		6,484.
SMALL CAP - S&P 600	COST			
ISHARES		11,240.		11,240.
ISHARES LEHMAN AGG	COST			
BOND FUND		39,856.		39,856.
VANGUARD TOTAL BOND	COST			
MARKET FUND 84		15,000.		15,000.
HARBOR INTL	COST	15,452.		15,452.
MSCI EAFE INDEX I	COST			
SHARES		14,567.		14,567.
VANGUARD FTSE	COST			
ALLWORLD X USA		5,487.		5,487.
VANGUARD TOTAL STOCK	COST			
MARKET ETF		30,690.		30,690.
TO FORM 990, LINE 54A, COL B		109,910.	209,912.	319,822.

FORM 990 GOVERNMENT SECURITIES STATEMENT 9

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
FHLB 4.125%	COST	25,000.		25,000.
FED FARM CREDIT 4%	COST	24,450.		24,450.
TOTAL TO FORM 990, LINE 54A, COL B		49,450.		49,450.

FORM 990 DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DRAINAGE TILE	3,405.	2,068.	1,337.
LAND	67,466.	0.	67,466.
TILING	2,306.	257.	2,049.
TOTAL TO FORM 990, PART IV, LN 55	73,177.	2,325.	70,852.

FORM 990

OTHER SECURITIES

STATEMENT 11

SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
22 EVERGREEN CLASS D PREFERRED STOCK	COST	550.
15 EVERGREEN CLASS F PREFERRED STOCK	COST	375.
1 TOWANDA GRAIN COMPANY	COST	10.
3 TOWANDA GRAIN COMPANY 2ND PREFERRED STOCK	COST	75.
RETAINED COOP EARNINGS	COST	62.
TO FORM 990, LINE 54B, COL B		1,072.