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2007

Open to Public Inspection

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning January 1, 2007, and ending December 31, 2007

- B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending

C Name of organization: Baehr Memorial Fund, 556 Vernon Ave., Glencoe, IL 60022-1647

D Employer identification number: 36-3152884, E Telephone number: (847) 835-0458, F Accounting method: Cash

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations, H(a) Is this a group return for affiliates?, H(b) If "Yes," enter number of affiliates, H(c) Are all affiliates included?, H(d) Is this a separate return filed by an organization covered by a group ruling?, I Group Exemption Number, M Check if the organization is not required to attach Sch. B

G Website:

J Organization type (check only one): 501(c) () (insert no), 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: 198738

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

REVENUE CANNED NOV 08 2010

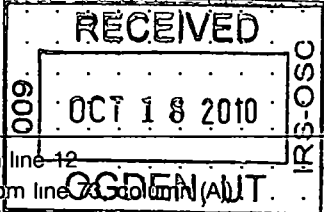
Table with 12 rows for Revenue (lines 1-12) and 12 columns for amounts. Total revenue is 76587.

Expenses

Table with 7 rows for Expenses (lines 13-17) and 12 columns for amounts. Total expenses are 69559.

Net Assets

Table with 4 rows for Net Assets (lines 18-21) and 12 columns for amounts. Net assets at end of year are 593308.



Handwritten marks: G10 and 2

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22a 0	0		
22b Other grants and allocations (attach schedule) (cash \$ <u>67000</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22b 67000	67000		
23 Specific assistance to individuals (attach schedule)	23 0	0		
24 Benefits paid to or for members (attach schedule)	24 0	0		
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a 0	0	0	0
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b 0	0	0	0
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c 0	0	0	0
26 Salaries and wages of employees not included on lines 25a, b, and c	26 0	0	0	0
27 Pension plan contributions not included on lines 25a, b, and c	27 0	0	0	0
28 Employee benefits not included on lines 25a - 27	28 0	0	0	0
29 Payroll taxes	29 0	0	0	0
30 Professional fundraising fees	30 0	0	0	0
31 Accounting fees	31 0	0	0	0
32 Legal fees	32 0	0	0	0
33 Supplies	33 0	0	0	0
34 Telephone	34 0	0	0	0
35 Postage and shipping	35 0	0	0	0
36 Occupancy	36 0	0	0	0
37 Equipment rental and maintenance	37 0	0	0	0
38 Printing and publications	38 0	0	0	0
39 Travel	39 0	0	0	0
40 Conferences, conventions, and meetings	40 0	0	0	0
41 Interest	41 0	0	0	0
42 Depreciation, depletion, etc. (attach schedule)	42 0	0	0	0
43 Other expenses not covered above (itemize):				
a Investment fund management services	43a 2559	0	2559	0
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 69559	67000	2559	0

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ 0, (ii) the amount allocated to Program services \$ 0;

(iii) the amount allocated to Management and general \$ 0, and (iv) the amount allocated to Fundraising \$ 0

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	0	45	0
	46 Savings and temporary cash investments	0	46	0
	47a Accounts receivable	47a 0		
	b Less: allowance for doubtful accounts	47b 0	0	47c 0
	48a Pledges receivable	48a 0		
	b Less: allowance for doubtful accounts	48b 0	0	48c 0
	49 Grants receivable		0	49 0
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		0	50a 0
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		0	50b 0
	51a Other notes and loans receivable (attach schedule)	51a 0		
	b Less: allowance for doubtful accounts	51b 0	0	51c 0
	52 Inventories for sale or use		0	52 0
	53 Prepaid expenses and deferred charges		0	53 0
	54a Investments—publicly-traded securities	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	641183	54a 593308
	b Investments—other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55a Investments—land, buildings, and equipment: basis	55a 0		
	b Less: accumulated depreciation (attach schedule)	55b 0	0	55c 0
	56 Investments—other (attach schedule)		0	56 0
	57a Land, buildings, and equipment: basis	57a 0		
b Less: accumulated depreciation (attach schedule)	57b 0	0	57c 0	
58 Other assets, including program-related investments (describe ►)		0	58 0	
59 Total assets (must equal line 74). Add lines 45 through 58			59 0	
Liabilities	60 Accounts payable and accrued expenses	0	60 0	
	61 Grants payable	0	61 0	
	62 Deferred revenue	0	62 0	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	0	63 0	
	64a Tax-exempt bond liabilities (attach schedule)	0	64a 0	
	b Mortgages and other notes payable (attach schedule)	0	64b 0	
	65 Other liabilities (describe ►)	0	65 0	
66 Total liabilities. Add lines 60 through 65	0	66 0		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	0	67 0	
	68 Temporarily restricted	0	68 0	
	69 Permanently restricted	0	69 0	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	641183	70 641183	
	71 Paid-in or capital surplus, or land, building, and equipment fund	0	71 0	
	72 Retained earnings, endowment, accumulated income, or other funds	0	72 (47875)	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	641183	73 593308		
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	641183	74 593308		

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	54213
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1	0	
2	Donated services and use of facilities	b2	0	
3	Recoveries of prior year grants	b3	0	
4	Other (specify):	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	54213
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1	0	
2	Other (specify):	d2	0	
	Add lines d1 and d2		d	0
e	Total revenue (Part I, line 12) Add lines c and d		e	54213

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	0
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1	0	
2	Prior year adjustments reported on Part I, line 20	b2	0	
3	Losses reported on Part I, line 20	b3	0	
4	Other (specify):	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	0
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): <u>unrealized investment losses</u>	d2	54213	
	Add lines d1 and d2		d	54213
e	Total expenses (Part I, line 17). Add lines c and d		e	54213

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Nancy Baughman 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
Andy Wittleder 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
John Touhy 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
Sam Badger 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
Peter Rossiter 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
Helen Lauck 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
Daphne Cody 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0
Glenna Foley 556 Vernon Ave, Glencoe, IL 60022-1647	Trustee; 0.004 Hrs.	0	0	0

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		✓
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 0		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?		✓
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?		✓
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		✓
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		✓
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		✓
c	Dues, assessments, and similar amounts from members	85c	0
d	Section 162(e) lobbying and political expenditures	85d	0
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	0
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	0
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	✓
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	✓
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	0
b	Gross receipts, included on line 12, for public use of club facilities	86b	0
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	0
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	0
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 _____; section 4912 _____; section 4955 _____		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	✓
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	✓
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	✓
90a	List the states with which a copy of this return is filed		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b	0
91a	The books are in care of Church of St. Elisabeth Telephone no. (847) 835-0458 Located at 556 Vernon Ave., Glencoe, IL ZIP + 4 60022-1647		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country	91b	✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country ▶ _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ **92** | **0**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					0
a _____					0
b _____					0
c _____					0
d _____					0
e _____					0
f Medicare/Medicaid payments					0
g Fees and contracts from government agencies					0
94 Membership dues and assessments					0
95 Interest on savings and temporary cash investments					24374
96 Dividends and interest from securities					0
97 Net rental income or (loss) from real estate:					
a debt-financed property					0
b not debt-financed property					0
98 Net rental income or (loss) from personal property					0
99 Other investment income					54213
100 Gain or (loss) from sales of assets other than inventory					0
101 Net income or (loss) from special events					0
102 Gross profit or (loss) from sales of inventory					0
103 Other revenue: a _____					0
b _____					0
c _____					0
d _____					0
e _____					0
104 Subtotal (add columns (B), (D), and (E))		0		0	78587
105 Total (add line 104, columns (B), (D), and (E))					0

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
96	The church members contribute money to operate the church so worship services can be held. The funds they contribute are not sufficient to operate the church so other funds must be obtained,
99	The church members contribute money to operate the church so worship services can be held. The funds they contribute are not sufficient to operate the church so other funds must be obtained,

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	✓

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Glenna J. Foley* Date: 10-20-10

Glenna J. Foley, Trustee
Type or print name and title

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ EIN: _____ Preparer's SSN or PTIN (See Gen Inst X): _____

Phone no: _____ () _____

Baehr Memorial Fund

EIN 36-3152884

2007

990 - Line 20

The amount represents unrealized gains/(losses) on invested funds (securities and stocks)

Baehr Memorial Fund
EIN 36-3152884
2007
990 EZ -- Line 5c

Short Term Realized Gain/(Loss)	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/(Loss)
Tweedy Browne Global Value Fund	various	8/8/2007	25 524	851 88	391 64	460 24
	Total			\$851 88	\$391 64	\$460 24

Long Term Realized Gain0(Loss)	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/(Loss)
Oakmark Select I	various	5/2/2007	491 903	15,000 00	10,046 06	4,953 94
Oakmark Select I	various	8/7/2007	765.462	25,000 00	17,804 65	7,195 35
Tweedy Browne Global Value Fund	various	8/8/2007	1004 078	33,512 12	15,407 40	18,104 72
Oakmark Internat'l	various	12/11/2007	1138 52	30,000 00	24,398 48	5,601 52
Oakmark Select I	various	12/11/2007	2240	70,000 00	52,102 40	17,897 60
	Total			\$173,512 12	\$119,758 99	\$53,753 13
				\$174,364.00	\$120,150 63	\$54,213 37