Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning , 2007, and ending , 20

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Termination
- [ ] Amended return
- [ ] Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization: LaSalle Council, Inc., Boy Scouts of America #165 Trust

Number and street (or P O box if mail is not delivered to street address) | Room/suite: 1340 South Bend Ave.

City or town, state or country, and ZIP + 4: South Bend, IN 46617-1424

D Employer identification number 35 6034215

E Telephone number (574) 289-0337

F Accounting method: [ ] Cash [✓] Accrual [ ] Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [✓] No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? [ ] Yes [ ] No (If "No," attach a list. See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? [✓] Yes [ ] No

I Group Exemption Number ▶ 1761

M Check ▶ [ ] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

G Website: ▶

J Organization type (check only one) ▶ [✓] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1,170,513

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions)*

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	32,417		
	c	Indirect public support (not included on line 1a)	1c			
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	**Total** (add lines 1a through 1d) (cash $ 32,417 noncash $)			1e	32,417
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities			5	145,903
	6a	Gross rents	6a			
	b	Less: rental expenses	6b			
	c	Net rental income or (loss). Subtract line 6b from line 6a			6c	
	7	Other investment income (describe ▶)			7	
	8a	Gross amount from sales of assets other than inventory	(A) Securities: 991,103	(B) Other:	8a	
	b	Less: cost or other basis and sales expenses	877,030		8b	
	c	Gain or (loss) (attach schedule)	114,073		8c	
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)			8d	114,073
	9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ [ ]				
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c	
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	1,090
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	293,483
Expenses	13	Program services (from line 44, column (B))			13	124,000
	14	Management and general (from line 44, column (C))			14	19,744
	15	Fundraising (from line 44, column (D))			15	
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses.** Add lines 16 and 44, column (A)			17	143,744
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12			18	149,739
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	2,634,826
	20	Other changes in net assets or fund balances (attach explanation)			20	(91,024)
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20			21	2,693,541

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Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ____ noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ 124,000 noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22b	124,000	124,000		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a				
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26				
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a – 27	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39				
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42				
43 Other expenses not covered above (itemize). a Investment Management Fees	43a	19,744		19,744	
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	44	143,744	124,000	19,744	

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☑ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ____; **(ii)** the amount allocated to Program services $ ____; **(iii)** the amount allocated to Management and general $ ____; and **(iv)** the amount allocated to Fundraising $ ____

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ To provide ongoing income for affiliated org All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
a To provide the Council (LaSalle Council, Inc., Boy Scouts of America #165 EIN 35-0867966) with increasing financial support for both the operating budget and capital needs. See Statement 4 for the mission of the Council. (Grants and allocations $ 124,000) If this amount includes foreign grants, check here ▶ ☐	124,000
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . ▶	124,000

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*

				(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing		19,753	45	44,619
	46	Savings and temporary cash investments			46	
	47a	Accounts receivable	47a			
	b	Less: allowance for doubtful accounts	47b		47c	
	48a	Pledges receivable	48a 17,517			
	b	Less: allowance for doubtful accounts	48b	0	48c	17,517
	49	Grants receivable			49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b	
	51a	Other notes and loans receivable (attach schedule)	51a			
	b	Less: allowance for doubtful accounts	51b		51c	
	52	Inventories for sale or use			52	
	53	Prepaid expenses and deferred charges			53	
	54a	Investments—publicly-traded securities ▶ ☐ Cost ☑ FMV		2,615,073	54a	2,640,281
	b	Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV			54b	
	55a	Investments—land, buildings, and equipment: basis	55a			
	b	Less: accumulated depreciation (attach schedule)	55b		55c	
	56	Investments—other (attach schedule)			56	
	57a	Land, buildings, and equipment: basis	57a			
	b	Less: accumulated depreciation (attach schedule)	57b		57c	
	58	Other assets, including program-related investments (describe ▶)			58	
	59	**Total assets** (must equal line 74). Add lines 45 through 58		2,634,826	59	2,702,417
Liabilities	60	Accounts payable and accrued expenses			60	
	61	Grants payable			61	
	62	Deferred revenue			62	8,876
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)			64a	
	b	Mortgages and other notes payable (attach schedule)			64b	
	65	Other liabilities (describe ▶)			65	
	66	**Total liabilities.** Add lines 60 through 65		0	66	8,876
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☑ and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted		1,909,907	67	2,026,139
	68	Temporarily restricted			68	
	69	Permanently restricted		724,919	69	667,402
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)		2,634,826	73	2,693,541
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73		2,634,826	74	2,702,417

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	97,113
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1	(91,024)		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify): Gain on beneficial interests in community foundations - part of audited Endowment Fund, but not the Trust	b4	18,654		
	Add lines **b1** through **b4**			b	(72,370)
c	Subtract line **b** from line **a**			c	169,483
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify): See Statement 5	d2	124,000		
	Add lines **d1** and **d2**			d	124,000
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ▶			e	293,483

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	19,744
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	0
c	Subtract line **b** from line **a**			c	19,744
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify): See Statement 5	d2	124,000		
	Add lines **d1** and **d2**			d	124,000
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	143,744

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Statement 6				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 41			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		✓
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." ▶ If "Yes," attach a statement that includes the information described in the instructions	75c		✓
d	Does the organization have a written conflict of interest policy?	75d	✓	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		✓
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	✓	
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		✓
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	✓	
b	If "Yes," enter the name of the organization ▶ LaSalle Council, Inc., Boy Scouts of America #165 EIN: 35-0867966 and check whether it is ☑ exempt or ☐ nonexempt			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0			
b	Did the organization file **Form 1120-POL** for this year?	81b		

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✓
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) — 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✓	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85a	*501(c)(4), (5), or (6).* Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
c	Dues, assessments, and similar amounts from members — 85c			
d	Section 162(e) lobbying and political expenditures — 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs* Enter. **a** Initiation fees and capital contributions included on line 12 — 86a			
b	Gross receipts, included on line 12, for public use of club facilities — 86b			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders — 87a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? If "Yes," complete Part IX	88a		✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		✓
89a	*501(c)(3) organizations.* Enter Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✓
c	Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Enter. Amount of tax on line 89c, above, reimbursed by the organization ▶ 0			
e	*All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		✓
f	*All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		✓
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		

90a List the states with which a copy of this return is filed ▶ IN

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) — 90b 0

91a The books are in care of ▶ Patrick D. Bridges Telephone no. ▶ (574) 289-0337

Located at ▶ 1340 South Bend Ave., South Bend, IN ZIP + 4 ▶ 46617-1424

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✓
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c		✓
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92		

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*	Unrelated business income		Excluded by section 512 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					145,903
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					114,073
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Memorial Gifts					1,090
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))					261,066

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 261,066

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
96	Dividends and interest from the investments are partially available to the Council in order to balance its budget
100	Realized gains on the investments are partially available to the Council in order to balance its budget
103	Memorial gifts are added to the permanently restricted assets, allowing more investment opportunities

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☑ No

Note: *If "Yes" to* **(b)**, *file Form 8870* **and** *Form 4720 (see instructions)*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		✓

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer — Date 10/14/10

Patrick D. Bridges Scout Executive/CEO

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen Inst X)
Firm's name (or yours if self-employed), address, and ZIP + 4		EIN ▶	
		Phone no ▶ ( )	

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Name of the organization	Employer identification number
LaSalle Council, Inc., Boy Scouts of America #165 Trust	35 6034215

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None - See Statement 7				
Total number of other employees paid over $50,000 . ▶	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services . . . . ▶ 0		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over $50,000 for other services . . . ▶ 0		

Part III **Statements About Activities** (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ____________ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1		✓
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		✓
b	Lending of money or other extension of credit?	2b		✓
c	Furnishing of goods, services, or facilities?	2c		✓
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		✓
e	Transfer of any part of its income or assets?	2e		✓
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		✓
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		✓
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		✓
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		✓
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a		✓
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			0

Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ▶**

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☑ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I ☑ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
LaSalle Council, Inc., Boy Scouts of America #165	35-0867966	501(c)(3)	✓		124,000
Total ▶					124,000

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28) .					
16 Membership fees received . . .					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 . . .					
19 Net income from unrelated business activities not included in line 18 . . .					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22 . .					
24 Line 23 minus line 17 . . .					
25 Enter 1% of line 23					

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 . . . . ▶ **26a**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b**

c Total support for section 509(a)(1) test Enter line 24, column (e) . . ▶ **26c**

d Add Amounts from column (e) for lines 18 ______ 19 ______ 22 ______ 26b ______ . . . . ▶ **26d**

e Public support (line 26c minus line 26d total) . . . ▶ **26e**

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** %

27 **Organizations described on line 12:** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return.** Enter the sum of such amounts for each year

(2006) .... (2005) .... (2004) .... (2003) ....

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2006) .... (2005) .... (2004) .... (2003) ....

c Add Amounts from column (e) for lines: 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ . . . . ▶ **27c**

d Add Line 27a total ______ and line 27b total ______ . . . ▶ **27d**

e Public support (line 27c total minus line 27d total). . . . . ▶ **27e**

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) . . ▶ **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** . . . . ▶ **27g** %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)).** ▶ **27h** %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		

If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement)

			Yes	No
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)

			Yes	No
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)

			Yes	No
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions.) (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table—			
If the amount on line 40 is— / **The lobbying nontaxable amount is—**			
Not over $500,000 — 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41		
Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36.	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38.	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities** (For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		✓	
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)		✓	
c Media advertisements		✓	
d Mailings to members, legislators, or the public		✓	
e Publications, or published or broadcast statements		✓	
f Grants to other organizations for lobbying purposes		✓	
g Direct contact with legislators, their staffs, government officials, or a legislative body.		✓	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		✓	
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		✓
(ii) Other assets	a(ii)		✓
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		✓
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		✓
(iii) Rental of facilities, equipment, or other assets	b(iii)		✓
(iv) Reimbursement arrangements	b(iv)		✓
(v) Loans or loan guarantees	b(v)		✓
(vi) Performance of services or membership or fundraising solicitations	b(vi)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 5 — **Form 990, Part IV-A, Line d2 and Part IV-B, Line d2**

The audited financial statements are compiled for LaSalle Council, Inc., Boy Scouts of America #165 (the Council) on a consolidated basis. The Trust reported in this Form 990 is included in that consolidation. Funds from the Trust distributed to the other two funds in the Council (Operating Fund and Capital Fund) are recorded as a decrease in investment income to the Trust and an increase in investment income to the other funds to allow proper consolidated net result of 0. In order to isolate the Trust activity, that distribution must be added back to the Trust investment income line item. Likewise, the expense to the Trust for that distribution must be added to the Trust financial presentation on Form 990.

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 4 Form 990, Part III, Line a

The mission of LaSalle Council, Inc., Boy Scouts of America #165
EIN: 35-0867966:
The corporation shall promote, within the territory covered by the charter from time to time granted it by the Boy Scouts of America and in accordance with the Congressional Charter, Bylaws, and Rules and Regulations of the Boy Scouts of America, the Scouting program of promoting the ability of boys and young men and women to do things for themselves and others, training them in Scoutcraft, and teaching them patriotism, courage, self-reliance, and kindred virtues, using the methods which are now in common use by the Boy Scouts of America.

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 7 **Form 990, Schedule A**
Part I

The Trust does not compensate any person as an employee. LaSalle Council, Inc., Boy Scouts of America #165 (the Council) does compensate one member of the Trust, Patrick Bridges. His compensation is reviewed and approved by members of the Council board.

AMENDED AND RESTATED DECLARATION OF TRUST CREATING AN ENDOWMENT FUND FOR THE LASALLE COUNCIL, BOY SCOUTS OF AMERICA, INC. NO. 165

Headquarters: South Bend, Indiana

Serving: St. Joseph, Marshall, LaPorte, Porter, Elkhart and Starke Counties in Indiana and Berrien and Cass Counties in Michigan.

THIS AMENDED AND RESTATED TRUST AGREEMENT ("Agreement") is made and executed this 16th day of May, 2001, by **LASALLE COUNCIL, BOY SCOUTS OF AMERICA, INC. NO. 165**, (the "Council"), a nonprofit corporation duly organized and existing under the laws of the State of Indiana, and chartered under a charter issued by the National Council, Boy Scouts of America, ("BSA") and **INDIANA TRUST AND INVESTMENT MANAGEMENT COMPANY,** a corporation duly organized and existing under the laws of the State of Indiana, as Trustee ("Trustee").

BACKGROUND RECITALS

A. On May 15, 1974 the Council and the previous Trustee entered into a written Declaration of Trust (the "1974 Trust Agreement") establishing a Boy Scout Trust Fund (the "Trust Fund") for the benefit of Scouting in the territory served by the Council. A copy of the 1974 Trust Agreement is attached and incorporated by this reference.

B. The name of the Council was changed to LaSalle Council, Boy Scouts of America, Inc., No 165 by Articles of Correction filed with and approved by the Secretary of the State of Indiana on March 5, 1995, of Articles of Amendment of the Articles of Incorporation filed with and approved by the Secretary of the State of Indiana on April 22, 1991, which Articles of Amendment amended the original Articles of Incorporation of the Council filed with and approved by the Secretary of the State of Indiana on June 5, 1953.

C. In 1991 the territory served by the Council and covered by its charter issued by Boy Scouts of America was increased to include Berrien and Cass Counties in Michigan.

D. The Council's territory now consists of the Indiana and Michigan counties stated above.

E. The Council has determined to amend and restate the 1974 Trust Agreement as provided in this Agreement to more fully give effect to the intent of the 1974 Trust Agreement, to rectify certain defects and omissions of the 1974 Trust Agreement, and to clearly demonstrate that the Trust Fund established by the 1974 Trust Agreement was and is an endowment fund.

F. The Council has determined that this Agreement is consistent with the general purposes for which contributions, donations, or legacies have been given to the Trust Fund established by the 1974 Trust Agreement.

G. The 1974 Trust Agreement provides that any amendment to it requires approval by the active membership of the Council at two consecutive Council Meetings held on two entirely different dates before becoming effective.

H. This Agreement was approved by the Council as required by the 1974 Trust Agreement as follows:

> By a resolution duly adopted by the Council at a special meeting called and held on, 16 May 2001 in all respects according to the Bylaws of the Council.
>
> By a resolution duly adopted by the Council at a special meeting called and held on 28 March, 2001 in all respects according to the Bylaws of the Council.

Copies of these resolutions, duly certified by the Secretary of the Council, are attached to this Agreement and incorporated by this reference.

I. The Trustee has agreed to the terms and conditions of this Agreement.

J. BSA has approved the form and provisions of this Agreement.

THE PARTIES TO THIS AGREEMENT BY THEIR DULY AUTHORIZED OFFICER OR OFFICERS AMEND AND RESTATE THE 1974 TRUST AGREEMENT IN ITS ENTIRETY AS FOLLOWS:

This Agreement shall be in effect and the trust maintained under this Agreement should exist so long as the Council continues to operate and exist as a duly chartered council of Boy Scouts of America.

TERMS AND CONDITIONS

1. Principal and Income - In General.

a. For purposes of this Agreement, the following definitions apply:

(1) "Allowable Percentage" means the average percentage quoted for residential mortgages of at least fifteen (15) years duration. Quotes must be obtained from at least three (3) of the ten (10) largest mortgage providers having offices within the territory served by the Council. This follows investment guidelines already approved.

(2) "Council" means the Council and any successor in interest.

(3) "Designated Gift" means any gift of property to the Trust Fund which the donor specifically authorizes or requires be used for a specific purpose or project. Any such specific authorization or requirement must be in writing and must be accepted and agreed to by the Council and the Trustee in writing.

(4) "Income" means the percentage of the market value of the Trust Fund as determined from time to time by the Executive Board of the Council but not more than the Allowable Percentage.

(5) "Trustee" means the current Corporate Trustee and any corporate successor in interest.

b. The Trustee and the Council must administer the Trust Fund to enable the long term investments and distributions of the Trust Fund to be made consistent with the primary objective of providing for the preservation of purchasing power of the principal and the secondary objective of providing a predictable level of distribution.

c. The property of the Trust Fund may be increased by contributions, donations, or otherwise. In such a case, the additional property shall be considered by the Trustee as part of the principal of the Trust Fund and as subject to the same terms and conditions applicable to the original property contributed to the Trust Fund.

d. Particular contributions, donations or legacies offered to the Trust Fund may be refused either by the Council or the Trustee if determined by either to be inconsistent with the purposes of this Trust or impracticable to administer as a part of the Trust Fund.

2. Distribution of Income.

a. The Trustee will act as depository of the Trust Fund unless the Council otherwise directs.

b. Within thirty (30) days after the end of each calendar year, the Trustee must submit to the Council an annual statement about the condition of the Trust Fund. In addition, the Trustee must submit to the Council an intermediate statement about the condition of the Trust Fund when specified by the Council. Each such statement shall consist of the following items:

(1) a complete financial statement of the transactions of the Trustee during the preceding calendar year, if it is an annual statement, or since the last annual statement, if it is an intermediate statement,

(2) the amount of income then available for distribution,

(3) a list of securities, investments and cash holdings in the Trust Fund, and

(4) a general fiduciary report, appropriate to be rendered by the Trustee, including any comments, suggestions and/or recommendations, which the Trustee may deem, appropriate.

c. When required by the Council, the Trustee must also report to the Council the Trust Fund's estimated total available income.

d. At least annually the Trustee will make available all income of the Trust Fund to the Council except for Designated Gift income and Special Project income. The Executive Board of the Council may, however, direct the Trustee to make more frequent distributions of income.

e. All income distributed by the Trustee must be used by the Council as follows:

(1) for the general purposes of promoting and conducting the Boy Scout work in the territory over which the Council has chartered jurisdiction; or

(2) for the carrying out of specific purposes or projects to which the income from Designated Gifts must be used.

The Council shall provide the Trustee with evidence that the income distributed has been applied for the authorized purposes.

f. The only exceptions to the required annual distribution of income are Designated Gift income or Special Project income. The distribution of

Designated Gift income must be done in accordance with the directions of the donor of the Designated Gift. Special Project income is income of the Trust Fund that the Executive Board of the Council has directed is accumulated for a specific charitable or educational purpose or project so long as any such accumulation is not unreasonable in amount or duration. The distribution of Special Project income must be done in accordance with the directions of the Executive Board of the Council.

3. Trustee's Powers; Compensation.

a. Subject to the provisions of the Charter, Bylaws and the Rules and Regulations of Boy Scouts of America, the Trustee shall have all of the rights, powers and privileges granted to trustees under the laws of the State of Indiana, whether now existing or subsequently enacted. All of these rights, powers and privileges are specifically incorporated by this reference and made a part of this Agreement. However, the following specific provisions shall apply and control the Trustee's exercise of any general rights, powers, and privileges:

(1) All investments or reinvestments of the Trust Fund must be in securities and/or property in which trustees may lawfully invest trust funds or assets of life insurance companies under the laws of the State of Indiana EXCEPT mortgages upon unimproved real estate.

(2) Loans to the Council or the acquisition of assets for the Council are not permitted investments and are expressly prohibited.

(3) The Trustee is authorized to delegate investment and depository responsibility over such portions of the Trust Fund as the Executive Board of the Council directs. The Trustee is relieved of specific investment and depository responsibility for any such portion of the Trust Fund so delegated. However, the Trustee will continue to be responsible for providing annual and intermediate reports to the Council concerning any such delegated. portion of the Trust Fund.

(4) The Trustee is authorized to retain in the form received and for such time as the Trustee deems proper any securities or other property forming an original part of the Trust Fund, or which are later transferred to the Trustee to become a part of the Trust Fund.

(5) The Trustee is authorized to employ and to delegate any of its discretionary and nondiscretionary powers to agents, including,

but not limited to, attorneys, investment advisors, appraisers or accountants as the Trustee deems necessary and proper and to pay for such services from the Trust Fund.

b. Proof of bond or surety shall be required of the Trustee in the administration of the Trust Fund, with the set amount subject to Board approval.

c. Except as provided by IC 30-4-5-17 dealing with the compensation of a trustee who is found to be in breach of trust, the Trustee is entitled to reasonable compensation from the Trust Fund for acting as trustee. Reasonable compensation will mean reimbursement for all proper expenses incurred in the management and protection of the Trust and, so long as the Trustee is a financial institution, the fees normally charged by the Trustee or any successor Trustee for similar trusts as set forth in the published fee schedule as amended from time to time. Notwithstanding the foregoing, the Executive Board of the Council and the Trustee may negotiate the Trustee's compensation and any such negotiated fee shall constitute reasonable compensation for the purposes of this instrument even if it differs from the financial institution's published fee schedule.

d. No right, power or privilege granted the Trustee may be exercised if it would result in disqualification of any part of a charitable tax deduction, but this restriction shall not deprive the Trustee of any right, power or privilege to make elections which affect the amount of a charitable gift.

4. <u>Future Change in Council</u>. This provision applies if any of the following events ever takes place:

a. The Council is voluntarily or involuntarily dissolved under the provisions of Indiana law.

b. The Council's charter from the lapses or is revoked or suspended.

In such a case, the supervision, management and control of the affairs and responsibilities of the Council shall be exercised by such agency as Boy Scouts of America may see fit to employ for that purpose. The supervision, management or control by designated agency will continue until the reinstatement or re-establishment of the Council or until the chartering of a new council. The reinstated, reestablished or new council will then assume supervision, management or control with the same rights granted to the original Council under this Agreement. Boy Scouts of America shall have the same right to exercise supervision, management and control in the case of similar disability or default by any such reinstated, reestablished, or new council.

5. Future Change in Use of Trust Funds. This provision applies if the Trustee believes in good faith that there is no suitable opportunity to use the assets of the Trust Fund in the interest of Scouting in the territory of the Council and that such situation will continue for at least three (3) years. In such a case, the Trustee's must satisfy any claims against the Trust Fund and then transfer the remaining assets of the Trust Fund to the Boy Scouts of America. Upon receipt, the National Council Executive Board, Boy Scouts of America, may wind up the business of the Council's obligations, and administer any surplus funds or property as the best interest of Scouting may require. Such winding up shall generally be done in accordance with Article XI, section 1, of the Rules and Regulations of Boy Scouts of America (adopted February 1976 and as later amended). However, such winding up shall consider and give effect to the intentions and wishes of the donors to the Trust Fund as far as practicable. Such consideration shall include compliance with any provision by a donor for the diversion of funds to other organizations, movements, agencies or beneficiaries.

6. Future Change in Boy Scouts of America. This provision applies if the national Boy Scout movement as directed and operated by the Boy Scouts of America ceases to exist or function and the activities of the Boy Scouts of America are not revived within three (3) years. In such a case, the Trustee must distribute the principal and income of the Trust Fund to further the work of such charitable or educational organizations for youth in the territory of the Council as the Trustee judges worthy. However, the Trustee may only choose organizations to receive the principal and income of the Trust Fund which are described in section 501 (c) (3) of the Internal Revenue Code of 1986 (as amended). Upon the Trustee's required distribution of the principal and income of the Trust Fund, the existence of the Trust and the Trust Fund shall cease.

7. Trustee's Discharge or Resignation.
   a. The Executive Board of the Council has the right to discharge the Trustee and appoint one or more successors. Any such discharge is effective thirty (30) days after the delivery of a written instrument signed by an authorized representative of the Council to the person being discharged and the successor being appointed, pursuant to National policy.

   b. The Trustee has the right to resign upon thirty (30) days prior written notice to the President of the Executive Board of the Council. Such resignation shall take effect upon the date specified in the notice. The Trustee shall be discharged from all further responsibility under this Agreement upon the transfer and delivery of the securities, money and other property then held by the Trustee in the Trust Fund, to the successor Trustee designated by the Council. A final accounting will be made within this thirty (30) day period.

c. No successor Trustee shall be personally liable for any act or omission of any predecessor Trustee. A successor Trustee shall accept without examination or review the accounts rendered and the property delivered by or for a predecessor Trustee without incurring any liability or responsibility for them. A successor Trustee shall have all the right, title, powers and discretion of the Trustee succeeded, without the necessity of any conveyance or transfer.

d. If the Trustee or any successor Trustee is a financial institution which is at any time merged, or consolidated with, or sells or transfers substantially all of its assets and business to another corporation, whether federal or state, or is reorganized or reincorporated in any manner, then the resulting or acquiring corporation shall be substituted for such Trustee or successor Trustee without the execution of any instrument and without any action on the part of the Council or by any beneficiary or any person having or claiming to have an interest in the Trust Fund.

8. Amendment. The Executive Board of the Council has the power to amend this Agreement with the approval of the Trustee and the National Council, Boy Scouts of America. Any amendment must be in writing and executed by the authorized officers of the Council, the Trustee, and the National Council, Boy Scouts of America.

9. Severability. Each provision of this Agreement is to be regarded and construed as independent of every other provision. If a court of competent jurisdiction finally determines that any of the provisions of this Agreement are invalid, such determination shall not affect the validity of the other provisions.

10. Heading. The headings contained in this Agreement are inserted only as a matter of convenience and for reference. They in no way define, limit, extend, or describe the scope of this Agreement.

11. Multiple Copies. This Agreement is executed in multiple copies. Each of these copies shall constitute an original.

The authorized officers of LaSalle Council, Boy Scouts of America, Inc. No. 165 and Indiana Trust and Investment Management Company, as Trustee, have signed this Agreement as of the date indicated above.

LASALLE COUNCIL, BOY SCOUTS OF AMERICA, INC. NO. 165

By: Ginger Smietana

Ginger Smietana, President

Attest: By: Patrick Bridges

Patrick Bridges, Scout Executive/Secretary

CERTIFICATION OF COUNCIL OFFICERS

STATE OF INDIANA)
) SS
ST. JOSEPH COUNTY)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Ginger Smietana, as President and Patrick Bridges, Scout Executive and Secretary of the LaSalle Council, Boy Scouts of America, Inc. No. 165, personally known to me to be the same persons who signed the foregoing instrument and are personally known to me to be the President and Secretary of the LaSalle Council, Boy Scouts of America, Inc. No. 165, appeared before me this day in person and did acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act and as a free and voluntary act of the council they represent, for the use and purposes therein set forth and that the said instrument was executed in pursuance of a resolution of the Council executive board authorizing and directing this action.

Witness my hand and official seal.

Roberta A. Mohler

Notary Public
A Resident of St. Joseph County,

State of Indiana

My Commission Expires: 3-6-09

INDIANA TRUST AND INVESTMENT MANAGEMENT COMPANY, TRUSTEE

By: ______________________________
John H. Gordon, Vice President and Trust Officer

Attest: By: ______________________________
John Seidl, Vice President and Investment Officer

CERTIFICATION OF TRUSTEE

STATE OF INDIANA)
) SS
ST. JOSEPH COUNTY)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Jack Gordon, Vice President and Trust Officer and John Seidl, Vice President and Investment Officer, Indiana Trust And Investment Management Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, as by and for such Trustee for the use and purposes therein set forth.

Witness my hand and official seal.

____
Notary Public
A Resident of St. Joseph County,
State of Indiana

My Commission Expires:
10/24/07

NANCY S. KAVADAS
Notary Public, State of Indiana
County of St. Joseph
My Commission Expires Oct. 24, 2007

AUTHORIZATION AND ACCEPTANCE

The National Council of the Boy Scouts of America hereby acknowledges that it accepts this instrument.

Dated June 10 **, 2001**

National Council, Boy Scouts of America

By: ______________________
Chief Scout Executive

Attest: ______________________

**RESOLUTIONS OF LASALLE COUNCIL,
BOY SCOUTS OF AMERICA, INC. NO. 165**

Recitals

The Executive Board of LaSalle Council, Boy Scouts of America, Inc. No. 165 has been presented with a document entitled "Amended and Restated Declaration of Trust Creating an Endowment Fund for the LaSalle Council, Boy Scouts of America, Inc. No. 165" ("the 2001 Trust Agreement").

The purpose of the 2001 Trust Agreement is to amend and restate the Declaration of Trust Creating A Boy Scout Trust Fund For The Northern Indiana Council, Inc., Boy Scouts of America dated May 15, 1974 ("the 1974 Trust Agreement") to more fully give effect to the intent of the 1974 Trust Agreement, to rectify certain defects and omissions of the 1974 Trust Agreement, and to clearly demonstrate that the Trust Fund established by the 1974 Trust Agreement was and is an endowment fund.

The National Council, Boy Scouts of America has recommended the use of a prescribed model trust agreement for the investment and management of funds contributed to local councils for the betterment of Scouting in the territory of each such local council.

Resolutions

The 2001 Trust Agreement substantially conforms to the provisions of the model trust agreement prescribed by the National Council, Boy Scouts of America.

The 2001 Trust Agreement is approved.

The officers of the Council are authorized and directed to take all steps necessary to carry the preceding resolutions into effect including, but not limited to, execution of the 2001 Trust Agreement.

LASALLE COUNCIL, BOY SCOUTS OF AMERICA, INC. NO. 165

By: Ginger Smietana
Ginger Smietana, President

Attest: By: Patrick Bridges
Patrick Bridges, Scout Executive Secretary

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 1 — Form 990, Part I, Line 8c

2007 Realized Gains/Losses

	Wachovia 4482-7197	Wachovia 4482-7263	Wachovia 4482-7334	Wachovia 4482-7407	Wachovia 4482-7477	Wachovia 4482-7543	Wachovia 4482-7611	Wachovia 4482-7678	TOTAL
Gross	106960 93	63575 50	120956 33	93839 77	33244 63	64270 57	317901 57	190353 68	991102 98
Cost	93062 43	47911 41	106151 21	63958 67	24477 26	50665 35	318093 35	172710 56	877030.24
Net	13898 50	15664 09	14805 12	29881.10	8767 37	13605 22	(191 78)	17643 12	114072 74

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 2 **Form 990, Part I, Line 20**

This line represents Unrealized Gains/Losses on investments held in the Trust.

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 3 **Form 990, Part II, Line 22b**

Availability of Trust income to LaSalle Council, Inc., Boy Scouts of America # 165 EIN: 35-0867966 is determined by the rules in the Statement of Investment Policy and Spending Policy for the Trust. 2007 distribution:

$124,000

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 6 — Form 990, Part V-A

(A) Name and Address	(B) Title and avg hrs per week	(C) Compensation	(D) Contributions to ee benefit plans	(E) Expense account and other
Thomas Alevizos 106 Gardena, Michigan City, IN 46360	Director 0.75	0	0	0
Jay Asdell, DDS 707 N Michigan St., South Bend, IN 46601	Director 0.75	0	0	0
Susan Barriball 919 Fox Point Dr., Chesterton, IN 46304	VP Membership 0.75	0	0	0
E Donald Bengel 73 E Division St., Valparaiso, IN 46383	Director 0.75	0	0	0
Ron BonDurant 300 Junior Achievement Dr., Elkhart, IN 46516	Director 0.75	0	0	0
Peter Braasch 17250 Peggy Ln., South Bend, IN 46635	Director 0.75	0	0	0
Dan Brekke 56199 Parkway Ave., Elkhart, IN 46516	Director 0.75	0	0	0
Chris Bryan 236 W Edison, Mishawaka, IN 46545	Director 0.75	0	0	0
John Callan 1314 E Fairview Ave., South Bend, IN 46614	Director 0.75	0	0	0
David Cullers PO Box 7, South Bend, IN 46624	Asst Treasurer 0.75	0	0	0
Peter Deputy 52148 S Lakeshore Dr., Granger, IN 46530	Director 0.75	0	0	0
Donald Fischesser 19350 Orchard Heights Dr., South Bend, IN 46614	VP Finance 0.75	0	0	0
Michael Flowers 1306 Mishawaka Ave., South Bend, IN 46615	Treasurer 0.75	0	0	0
Alfred Guillaume Jr. 1700 Mishawaka Ave., South Bend, IN 46634	Director 0.75	0	0	0
George Horn 100 N Michigan St., South Bend, IN 46601	Director 0.75	0	0	0
Ronald Jordan PO Box 11177, South Bend, IN 46634	Director 0.75	0	0	0
James Krzyzewski 616 W McKinley Ave., Mishawaka, IN 46545	Director 0.75	0	0	0
MaryPat Latowski 1601 E Madison St., South Bend, IN 46617	Director 0.75	0	0	0
Juan Manigault 1623 Kevin Ct., South Bend, IN 46614	Director 0.75	0	0	0

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 6 - Page 2 **Form 990, Part V-A**

(A) Name and Address	(B) Title and avg hrs per week	(C) Compensation	(D) Contributions to ee benefit plans	(E) Expense account and other
James Mauck 22531 Weatherby Ln., Elkhart, IN 46514	Director 0.75	0	0	0
James Maurer 704 Iroquois Trl., Niles, MI 49120	Director 0.75	0	0	0
Robert Meacham 1529 Strathmore Ct., South Bend, IN 46614	Director 0.75	0	0	0
Tim Mikula 401 State St., LaPorte, IN 46350	Director 0.75	0	0	0
Elizabeth Mooney 1603 Riverside Dr., South Bend, IN 46616	Director 0.75	0	0	0
Dave Niswonger 52090 Hickory Rd., Granger, IN 46530	President 0.75	0	0	0
Dan Oakley PO Box 1686, Elkhart, IN 46515	Director 0.75	0	0	0
Kim Overmyer 28812 Phillips St., Elkhart, IN 46514	Director 0.75	0	0	0
Donald Parker 2101 Grant St., Elkhart, IN 46514	Director 0.75	0	0	0
Sue Peterson 19453 Brick Rd., South Bend, IN 46637	Director 0.75	0	0	0
Max Plumhoff 50671 Tarrington, Granger, IN 46530	VP Dist Operations 0.75	0	0	0
Norm Riley 1326 E Wayne N, South Bend, IN 46615	VP Program 0.75	0	0	0
Sharon Roeske PO Box 65, Boone Grove, IN 46302	Director 0.75	0	0	0
Richard Rush Sr 2206 Chandana Trail, Valparaiso, IN 46383	Director 0.75	0	0	0
Ken Sherry 16780 Hidden Valley Dr., Granger, IN 46530	Commissioner 0.75	0	0	0
Peggy Soderberg 1515 E Wayne St., South Bend, IN 46615	Past President 0.75	0	0	0
Frank Szczepanski 31 Lockerbie Dr., Valparaiso, IN 46385	Director 0.75	0	0	0
Linda Lee Taylor 609 Amberwood Dr., Goshen, IN 46526	Director 0.75	0	0	0
James Welborne 5185 W Indian Trail, LaPorte, IN 46350	VP Administration 0.75	0	0	0

LaSalle Council, Inc., Boy Scouts of America #165 Trust
35-6034215

Statement 6 - Page 3 **Form 990, Part V-A**

(A) Name and Address	(B) Title and avg hrs per week	(C) Compensation	(D) Contributions to ee benefit plans	(E) Expense account and other
Bob Westfall 3603 Meadow Lake Dr., Valparaiso, IN 46383	Director 0.75	0	0	0
Will Wilson 26084 CR 50, Nappanee, IN 46550	Director 0.75	0	0	0
Patrick Bridges 11676 Oakwood Lane, Granger, IN 46530	Secretary 0.75	0	0	0
Indiana Trust and Investment Management Co. 3930 Edison Lakes Pky, Mishawaka, IN 46545	Trustee 0.75	19,744	0	0