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Return of Organization Exempt From Income Tax

2007

Department of the Treasury
Internal Revenue Service(77)Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)Open to Public
Inspection

► The organization may have to use a copy of this return to satisfy state reporting requirements

For the 2007 calendar year, or tax year beginning

, 2007, and ending

Check if applicable

Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label
or print
or type.
See
specific
instruc-
tions.

C
MISASKIM CORP.
5805 16TH AVENUE
BROOKLYN, NY 11204

D Employer Identification Number

20-3957164

E Telephone number

(718) 854-4548

F Accounting method

 Cash Accrual Other (specify) ►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: ► MISASKIM.ORG

J Organization type
(check only one) ► 501(c) 3 (insert no) 4947(a)(1) or 527K Check here ► if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally **not** more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ► 481,768.

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? Yes No

H (b) If 'Yes,' enter number of affiliates ►

H (c) Are all affiliates included? Yes No
(If 'No,' attach a list. See instructions.)H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number ►

M Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

| | | | |
|-------------------------------------------------------------------------------------------------------------------------------|----------------|-----------|--|
| 1 Contributions, gifts, grants, and similar amounts received | | | |
| a Contributions to donor advised funds | 1a | | |
| b Direct public support (not included on line 1a) | 1b | 481,768. | |
| c Indirect public support (not included on line 1a) | 1c | | |
| d Government contributions (grants) (not included on line 1a) | 1d | | |
| e Total (add lines 1a through 1d) (cash \$ 481,768. noncash \$) | 1e | 481,768. | |
| 2 Program service revenue including government fees and contracts (from Part VII, line 93) | 2 | | |
| 3 Membership dues and assessments | 3 | | |
| 4 Interest on savings and temporary cash investments | 4 | | |
| 5 Dividends and interest from securities | 5 | | |
| 6a Gross rents JUN 20 2011 | 6a | | |
| b Less rental expenses | 6b | | |
| c Net rental income or (loss). Subtract line 6b from line 6a | 6c | | |
| 7 Other investment income (describe) | 7 | | |
| 8a Gross amount from sales of assets other than inventory | (A) Securities | (B) Other | |
| b Less cost or other basis and sales expenses | 8a | | |
| c Gain or (loss) (attach schedule) | 8b | | |
| d Net gain or (loss). Combine line 8c, columns (A) and (B) | 8c | | |
| 9 Special events and activities (attach schedule) If any amount is from gaming , check here ► <input type="checkbox"/> | 8d | | |
| a Gross revenue (not including \$ of contributions reported on line 1b) | 9a | | |
| b Less direct expenses other than fundraising expenses | 9b | | |
| c Net income or (loss) from special events Subtract line 9b from line 9a | 9c | | |
| 10a Gross sales of inventory, less returns and allowances | 10a | | |
| b Less cost of goods sold | 10b | | |
| c Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a | 10c | | |
| 11 Other revenue (from Part VII, line 103) | 11 | | |
| 12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 | 12 | 481,768. | |
| 13 Program services (from line 44, column (B)) | 13 | 611,631. | |
| 14 Management and general (from line 44, column (C)) | 14 | 30,754. | |
| 15 Fundraising (from line 44, column (D)) | 15 | 126,530. | |
| 16 Payments to affiliates (attach schedule) | 16 | | |
| 17 Total expenses. Add lines 16 and 44, column (A) | 17 | 768,915. | |
| 18 Excess or (deficit) for the year Subtract line 17 from line 12 | 18 | -287,147. | |
| 19 Net assets or fund balances at beginning of year (from line 73, column (A)) | 19 | -64,391. | |
| 20 Other changes in net assets or fund balances (attach explanation) | 20 | | |
| 21 Net assets or fund balances at end of year Combine lines 18, 19, and 20 | 21 | -351,538. | |

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See instruct)

| <i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I</i> | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------|-----------------------------------|------------------------|
| 22a Grants paid from donor advised funds (attach sch) (cash \$ _____) non-cash \$ _____ If this amount includes foreign grants, check here ► <input type="checkbox"/> | | | | |
| 22b Other grants and allocations (att sch) SEE STM 1 (cash \$ 360. non-cash \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/> | 22b 360. | 360. | | |
| 23 Specific assistance to individuals (attach schedule) | 23 | | | |
| 24 Benefits paid to or for members (attach schedule) | 24 | | | |
| 25a Compensation of current officers, directors, key employees, etc listed in Part V-A | 25a 0. | 0. | 0. | 0. |
| 25b Compensation of former officers, directors, key employees, etc listed in Part V-B | 25b 0. | 0. | 0. | 0. |
| c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | 25c 0. | 0. | 0. | 0. |
| 26 Salaries and wages of employees not included on lines 25a, b, and c | 26 139,990. | 139,990. | | |
| 27 Pension plan contributions not included on lines 25a, b, and c | 27 | | | |
| 28 Employee benefits not included on lines 25a - 27 | 28 | | | |
| 29 Payroll taxes | 29 12,302. | 12,302. | | |
| 30 Professional fundraising fees | 30 | | | |
| 31 Accounting fees | 31 | | | |
| 32 Legal fees | 32 | | | |
| 33 Supplies | 33 | | | |
| 34 Telephone | 34 | | | |
| 35 Postage and shipping | 35 59,548. | 20,842. | 5,955. | 32,751. |
| 36 Occupancy | 36 111,600. | 111,600. | | |
| 37 Equipment rental and maintenance | 37 | | | |
| 38 Printing and publications | 38 98,429. | 34,450. | 4,921. | 59,058. |
| 39 Travel | 39 | | | |
| 40 Conferences, conventions, and meetings | 40 | | | |
| 41 Interest | 41 | | | |
| 42 Depreciation, depletion, etc (attach schedule) | 42 17,813. | 17,813. | | |
| 43 Other expenses not covered above (itemize) | 43a 328,873. | 274,274. | 19,878. | 34,721. |
| a SEE STATEMENT 2 | 43b | | | |
| b ----- | 43c | | | |
| c ----- | 43d | | | |
| d ----- | 43e | | | |
| e ----- | 43f | | | |
| f ----- | 43g | | | |
| 44 Total functional expenses Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15) | 44 768,915. | 611,631. | 30,754. | 126,530. |

Joint Costs. Check ► if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ► Yes No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services

\$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| What is the organization's primary exempt purpose? ► <u>SEE STATEMENT 3</u> | Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.) | |
| a <u>TO PROVIDE ALL NECESSARY NEEDS OF GRIEVING FAMILIES. TO PROVIDE BURIAL OF POOR INDIVIDUALS WHO LACK THE MEANS OR FAMILY TO BURY THEM. ADDITIONALLY TO PROVIDE FOR EMERGENCY SERVICES IN TIMES OF NEED.</u> | |
| (Grants and allocations \$ <u>360.</u>) If this amount includes foreign grants, check here ► <input type="checkbox"/> | <u>611,631.</u> |
| b _____ | |
| (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| c _____ | |
| (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| d _____ | |
| (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| e Other program services (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| f Total of Program Service Expenses (should equal line 44, column (B), Program services) ► <u>611,631.</u> | |

BAA

Form 990 (2007)

Part IV Balance Sheets (See the instructions.)

| | | (A) Beginning of year | | (B) End of year | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------|------------------|
| ASSETS | <p>45 Cash – non-interest-bearing</p> <p>46 Savings and temporary cash investments</p> <p>47a Accounts receivable</p> <p>b Less allowance for doubtful accounts</p> <p>48a Pledges receivable</p> <p>b Less allowance for doubtful accounts</p> <p>49 Grants receivable</p> <p>50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)</p> <p>b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)</p> <p>51a Other notes and loans receivable (attach schedule)</p> <p>b Less allowance for doubtful accounts</p> <p>52 Inventories for sale or use</p> <p>53 Prepaid expenses and deferred charges</p> <p>54a Investments – publicly-traded securities</p> <p>b Investments – other securities (attach sch)</p> <p>55a Investments – land, buildings, & equipment basis</p> <p>b Less accumulated depreciation (attach schedule)</p> <p>56 Investments – other (attach schedule)</p> <p>57a Land, buildings, and equipment. basis</p> <p>b Less accumulated depreciation (attach schedule)</p> | 47a 47b 48a 48b 51a 51b 55a 55b 57a 57b | -102,247. | 45 | -158,948. |
| LIABILITIES | <p>52</p> <p>53</p> <p>54a</p> <p>b</p> <p>54b</p> <p>55c</p> <p>56</p> <p>57c</p> <p>58 Other assets, including program-related investments (describe SEE STATEMENT 5)</p> <p>59 Total assets (must equal line 74) Add lines 45 through 58</p> | Cost <input type="checkbox"/> FMV <input type="checkbox"/> Cost <input type="checkbox"/> FMV <input type="checkbox"/> | 244,025. | 57c | 214,278. |
| NET ASSETS | <p>60 Accounts payable and accrued expenses</p> <p>61 Grants payable</p> <p>62 Deferred revenue</p> <p>63 Loans from officers, directors, trustees, and key employees (attach schedule)</p> <p>64a Tax-exempt bond liabilities (attach schedule)</p> <p>b Mortgages and other notes payable (attach schedule)</p> <p>65 Other liabilities (describe SEE STATEMENT 6)</p> <p>66 Total liabilities. Add lines 60 through 65</p> | STATEMENT 4 | 107,396. | 57c | 19,000. |
| OR FUND BALANCES | | 13,149. | 59 | 74,330. | |
| 67 Unrestricted 68 Temporarily restricted 69 Permanently restricted | | 15,000. | 63 | | |
| 64a 64b 65 66 | | 47,288. | 64b | 361,981. | |
| 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds | | 1. | 65 | 350. | |
| 73 Total net assets or fund balances . Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 74 Total liabilities and net assets/fund balances . Add lines 66 and 73 | | 77,540. | 66 | 425,868. | |
| Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74 | | 67 | | | |
| Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74 | | 68 | | | |
| 70 | | 69 | | | |
| 71 | | 70 | | | |
| 72 | | 71 | | | |
| 73 | | -64,391. | 72 | -351,538. | |
| 74 | | -64,391. | 73 | -351,538. | |
| 13,149. | | 13,149. | 74 | 74,330. | |

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

| | | |
|----------------------------------------------------------------------------|----|----------|
| a Total revenue, gains, and other support per audited financial statements | a | 481,768. |
| b Amounts included on line a but not on Part I, line 12: | | |
| 1 Net unrealized gains on investments | b1 | |
| 2 Donated services and use of facilities | b2 | |
| 3 Recoveries of prior year grants | b3 | |
| 4 Other (specify) _____ | b4 | |
| ----- Add lines b1 through b4 | b | |
| c Subtract line b from line a | | |
| d Amounts included on Part I, line 12, but not on line a: | | |
| 1 Investment expenses not included on Part I, line 6b | d1 | |
| 2 Other (specify) _____ | d2 | |
| ----- Add lines d1 and d2 | d | |
| e Total revenue (Part I, line 12) Add lines c and d | e | 481,768. |

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

| | | |
|--------------------------------------------------------------|----|----------|
| a Total expenses and losses per audited financial statements | a | 768,915. |
| b Amounts included on line a but not on Part I, line 17: | | |
| 1 Donated services and use of facilities | b1 | |
| 2 Prior year adjustments reported on Part I, line 20 | b2 | |
| 3 Losses reported on Part I, line 20 | b3 | |
| 4 Other (specify) _____ | b4 | |
| ----- Add lines b1 through b4 | b | |
| c Subtract line b from line a | | |
| d Amounts included on Part I, line 17, but not on line a: | | |
| 1 Investment expenses not included on Part I, line 6b | d1 | |
| 2 Other (specify) _____ | d2 | |
| ----- Add lines d1 and d2 | d | |
| e Total expenses (Part I, line 17) Add lines c and d | e | 768,915. |

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions.)

| (A) Name and address | (B) Title and average hours per week devoted to position | (C) Compensation (if not paid, enter -0-) | (D) Contributions to employee benefit plans and deferred compensation plans | (E) Expense account and other allowances |
|---------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------|
| JACOB MEYER 1123 57TH STREET BROOKLYN, NY 11219 | PRESIDENT 25.00 | 0. | 0. | 0. |
| MEYER WEILL 1056 EAST 27TH STREET BROOKLYN, NY 11210 | TRUSTEE 12.00 | 0. | 0. | 0. |
| STEVEN SCHMALZ 1469 EAST 21ST STREET BROOKLYN, NY 11210 | TRUSTEE 12.00 | 0. | 0. | 0. |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |

Part VI Other Information (continued)

| | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----|
| 82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? | 82a | X |
| b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) | 82b | N/A |
| 83 a Did the organization comply with the public inspection requirements for returns and exemption applications? | 83a | X |
| b Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions? | 83b | X |
| 84 a Did the organization solicit any contributions or gifts that were not tax deductible? | 84a | X |
| b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 84b | N/A |
| 85 a 501(c)(4), (5), or (6) Were substantially all dues nondeductible by members? | 85a | N/A |
| b Did the organization make only in-house lobbying expenditures of \$2,000 or less? | 85b | N/A |
| If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year | | |
| c Dues, assessments, and similar amounts from members | 85c | N/A |
| d Section 162(e) lobbying and political expenditures | 85d | N/A |
| e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices | 85e | N/A |
| f Taxable amount of lobbying and political expenditures (line 85d less 85e) | 85f | N/A |
| g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? | 85g | N/A |
| h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? | 85h | N/A |
| 86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12 | 86a | N/A |
| b Gross receipts, included on line 12, for public use of club facilities | 86b | N/A |
| 87 501(c)(12) organizations Enter a Gross income from members or shareholders | 87a | N/A |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) | 87b | N/A |
| 88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If 'Yes,' complete Part IX | 88a | X |
| b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI | 88b | X |
| 89 a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under: section 4911 ► 0. , section 4912 ► 0. , section 4955 ► 0. | 89a | |
| b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction | 89b | X |
| c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 | 89c | 0. |
| d Enter Amount of tax on line 89c, above, reimbursed by the organization | 89d | 0. |
| e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? | 89e | X |
| f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract? | 89f | X |
| g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | 89g | X |
| 90 a List the states with which a copy of this return is filed ► <u>NONE</u> | | |
| b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) | 90b | 0 |
| 91 a The books are in care of ► <u>JACOB MEYER</u> Telephone number ► <u></u> | | |
| Located at ► <u>SAME</u> | ZIP + 4 ► <u></u> | |
| b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ► <u></u> | 91b | X |
| See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts | | |

Part VI Other Information (continued)

| | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------|------------------------------------|
| c At any time during the calendar year, did the organization maintain an office outside of the United States? | | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| If 'Yes,' enter the name of the foreign country ► | | | |
| 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the tax year | | <input type="checkbox"/> 92 | N/A ► <input type="checkbox"/> N/A |

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

93 Program service revenue.

a _____
 b _____
 c _____
 d _____
 e _____

f Medicare/Medicaid payments

g Fees & contracts from government agencies

94 Membership dues and assessments

95 Interest on savings & temporary cash invmnts

96 Dividends & interest from securities

97 Net rental income or (loss) from real estate:

a debt-financed property

b not debt-financed property

98 Net rental income or (loss) from pers prop

99 Other investment income

100 Gain or (loss) from sales of assets other than inventory

101 Net income or (loss) from special events

102 Gross profit or (loss) from sales of inventory

103 Other revenue a _____

b _____
 c _____
 d _____
 e _____

104 Subtotal (add columns (B), (D), and (E))

105 Total (add line 104, columns (B), (D), and (E)) ► 0.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

| | |
|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Line No. ▼ | Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). |
| N/A | _____ |
| | _____ |
| | _____ |
| | _____ |

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

| (A) | (B) | (C) | (D) | (E) |
|---------------------------------------------------------------------------|----------------------------------|----------------------|--------------|--------------------|
| Name, address, and EIN of corporation, partnership, or disregarded entity | Percentage of ownership interest | Nature of activities | Total income | End-of-year assets |
| N/A | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

| | |
|------------------------------|----------------------------------------|
| <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
|------------------------------|----------------------------------------|

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

| | |
|------------------------------|----------------------------------------|
| <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
|------------------------------|----------------------------------------|

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Part XI **Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

| Yes | No |
|-----|----|
| | X |

| | (A) Name, address, of each controlled entity | (B) Employer Identification Number | (C) Description of transfer | (D) Amount of transfer |
|---------------|----------------------------------------------------|------------------------------------------|-----------------------------------|---------------------------|
| a | | | | |
| b | | | | |
| c | | | | |
| Totals | | | | |

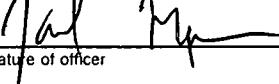
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

| Yes | No |
|-----|----|
| | X |

| | (A) Name, address, of each controlled entity | (B) Employer Identification Number | (C) Description of transfer | (D) Amount of transfer |
|---------------|----------------------------------------------------|------------------------------------------|-----------------------------------|---------------------------|
| a | | | | |
| b | | | | |
| c | | | | |
| Totals | | | | |

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

| Yes | No |
|-----|----|
| | X |

| | | | | |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------|----------------------------------------------------|
| Please Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge | | | |
| | ►  | Date | 6/1/11 | |
| | ► Signature of officer | | | |
| | Type or print name and title | | | |
| Paid Preparer's Use Only | Preparer's signature ► BENJAMIN BERGER | Date | 5/24/11 | Preparer's SSN or PTIN (See General Instruction X) |
| | Firm's name (or yours if self-employed), address, and ZIP + 4 ► BERNATH & ROSENBERG, P.C. 1430 BROADWAY, 7TH FLOOR NEW YORK, NY 10018-3308 | Check if self-employed ► | <input type="checkbox"/> N/A | EIN ► N/A |
| | | Phone no | (212) 221-1140 | |

BAA

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)**Organization Exempt Under
Section 501(c)(3)**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust**2007**

Supplementary Information — (See separate instructions.)

► MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.

Name of the organization

MISASKIM CORP.

Employer identification number

20-3957164

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions. List each one. If there are none, enter 'None.')

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account and other allowances |
|---------------------------------------------------------------|----------------------------------------------------------|------------------|-----------------------------------------------------------------------|------------------------------------------|
| <u>NONE</u> | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000 | ► | 0 | | |

Part II – A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

| (a) Name and address of each independent contractor paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-----------------------------------------------------------------------------|---------------------|------------------|
| <u>NONE</u> | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | ► | 0 |

Part II – B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

| (a) Name and address of each independent contractor paid more than \$50,000 | (b) Type of service | (c) Compensation |
|------------------------------------------------------------------------------|---------------------|------------------|
| <u>NONE</u> | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of other contractors receiving over \$50,000 for other services | ► | 0 |

| Part III Statements About Activities (See instructions.) | | | Yes | No |
|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|------------|-----------|
| 1 | During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ► \$ <u>N/A</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) | 1 | X | |
| 2 | Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities | | | |
| 2a | a Sale, exchange, or leasing of property? | 2a | X | |
| 2b | b Lending of money or other extension of credit? | 2b | X | |
| 2c | c Furnishing of goods, services, or facilities? | 2c | X | |
| 2d | d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? | 2d | X | |
| 2e | e Transfer of any part of its income or assets? | 2e | X | |
| 3a | 3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments) | 3a | X | |
| 3b | b Did the organization have a section 403(b) annuity plan for its employees? | 3b | X | |
| 3c | c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement | 3c | X | |
| 3d | d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services? | 3d | X | |
| 4a | 4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g. | 4a | X | |
| 4b | b Did the organization make any taxable distributions under section 4966? | 4b | N/A | |
| 4c | c Did the organization make a distribution to a donor, donor advisor, or related person? | 4c | N/A | |
| | d Enter the total number of donor advised funds owned at the end of the tax year ► <u>N/A</u> | | | |
| | e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► <u>N/A</u> | | | |
| | f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► <u>0</u> | | | |
| | g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► <u>0</u> | | | |

Part IV Reason for Non-Private Foundation Status (See instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box)

5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ►** -----

10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 An organization that normally receives **(1) more than 33-1/3% of its support** from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3% of its support** from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A)

13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization ►

Provide the following information about the supported organizations. (See instructions.)

| Provide the following information about the supported organizations. (See instructions.) | | | | | |
|------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----|--------------------------|
| (a) Name(s) of supported organization(s) | (b) Employer identification number (EIN) | (c) Type of organization (described in lines 5 through 12 above or IRC section) | (d) Is the supported organization listed in the supporting organization's governing documents? | | (e) Amount of support |
| | | | Yes | No | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | ► 0. |

14 An organization organized and operated to test for public safety. Section 509(a)(4) (See instructions)

BAA

Schedule A (Form 990 or 990-EZ) 2007

Part IV A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.**Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

| Calendar year (or fiscal year beginning in) | (a) 2006 | (b) 2005 | (c) 2004 | (d) 2003 | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|--------------|
| 15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.) | 190,643. | | | | 190,643. |
| 16 Membership fees received | | | | | 0. |
| 17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose | | | | | 0. |
| 18 Gross income from interest, dividends, amounts rec'd from payments on securities loans (sec 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec. 511 taxes) from businesses acquired by the organization after June 30, 1975 | | | | | 0. |
| 19 Net income from unrelated business activities not included in line 18 | | | | | 0. |
| 20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf | | | | | 0. |
| 21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge | | | | | 0. |
| 22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets | | | | | 0. |
| 23 Total of lines 15 through 22 | 190,643. | | | | 190,643. |
| 24 Line 23 minus line 17 | 190,643. | | | | 190,643. |
| 25 Enter 1% of line 23 | 1,906. | | | | |

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24

► 26a 3,813.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts

► 26b

c Total support for section 509(a)(1) test. Enter line 24, column (e)

► 26c 190,643.

d Add Amounts from column (e) for lines

18

19

22

26b

► 26d

e Public support (line 26c minus line 26d total)

► 26e 190,643.

f Public support percentage (line 26e (numerator) divided by line 26c (denominator))

► 26f 100.00 %

27 Organizations described on line 12: N/A

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year

(2006) (2005) (2004) (2003)

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year

(2006) (2005) (2004) (2003)

c Add Amounts from column (e) for lines 15 16
17 20 21

► 27c

d Add Line 27a total and line 27b total

► 27d

e Public support (line 27c total minus line 27d total)

► 27e

f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)

► 27f

g Public support percentage (line 27e (numerator) divided by line 27f (denominator))

► 27g %

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))

► 27h %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

| | Yes | No |
|----|-----|----|
| 29 | | |

30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

| | | |
|----|--|--|
| 30 | | |
|----|--|--|

31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?

| | | |
|----|--|--|
| 31 | | |
|----|--|--|

If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement)

32 Does the organization maintain the following

a Records indicating the racial composition of the student body, faculty, and administrative staff?

| | | |
|-----|--|--|
| 32a | | |
|-----|--|--|

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

| | | |
|-----|--|--|
| 32b | | |
|-----|--|--|

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

| | | |
|-----|--|--|
| 32c | | |
|-----|--|--|

d Copies of all material used by the organization or on its behalf to solicit contributions?

| | | |
|-----|--|--|
| 32d | | |
|-----|--|--|

If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement)

33 Does the organization discriminate by race in any way with respect to.

a Students' rights or privileges?

| | | |
|-----|--|--|
| 33a | | |
|-----|--|--|

b Admissions policies?

| | | |
|-----|--|--|
| 33b | | |
|-----|--|--|

c Employment of faculty or administrative staff?

| | | |
|-----|--|--|
| 33c | | |
|-----|--|--|

d Scholarships or other financial assistance?

| | | |
|-----|--|--|
| 33d | | |
|-----|--|--|

e Educational policies?

| | | |
|-----|--|--|
| 33e | | |
|-----|--|--|

f Use of facilities?

| | | |
|-----|--|--|
| 33f | | |
|-----|--|--|

g Athletic programs?

| | | |
|-----|--|--|
| 33g | | |
|-----|--|--|

h Other extracurricular activities?

| | | |
|-----|--|--|
| 33h | | |
|-----|--|--|

If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement)

34a Does the organization receive any financial aid or assistance from a governmental agency?

| | | |
|-----|--|--|
| 34a | | |
|-----|--|--|

b Has the organization's right to such aid ever been revoked or suspended?

| | | |
|-----|--|--|
| 34b | | |
|-----|--|--|

If you answered 'Yes' to either 34a or b, please explain using an attached statement

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation

| | | |
|----|--|--|
| 35 | | |
|----|--|--|

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
(To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check ► **a** if the organization belongs to an affiliated group Check ► **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred)

| | | |
|---------------------------------------------------------------------------------------------|---------------------------------------------------|---|
| 36 Total lobbying expenditures to influence public opinion (grassroots lobbying) | 36 | |
| 37 Total lobbying expenditures to influence a legislative body (direct lobbying) | 37 | |
| 38 Total lobbying expenditures (add lines 36 and 37) | 38 | |
| 39 Other exempt purpose expenditures | 39 | |
| 40 Total exempt purpose expenditures (add lines 38 and 39) | 40 | |
| 41 Lobbying nontaxable amount Enter the amount from the following table – | | |
| If the amount on line 40 is – | The lobbying nontaxable amount is – | |
| Not over \$500,000 | 20% of the amount on line 40 | } |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | |
| Over \$17,000,000 | \$1,000,000 | |
| 42 Grassroots nontaxable amount (enter 25% of line 41) | 42 | |
| 43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36 | 43 | |
| 44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38 | 44 | |
| Caution: If there is an amount on either line 43 or line 44, you must file Form 4720 | | |

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50.)

| | Lobbying Expenditures During 4 -Year Averaging Period | | | | |
|----------------------------------------------------------|-------------------------------------------------------|-------------|-------------|-------------|--------------|
| | (a) 2007 | (b) 2006 | (c) 2005 | (d) 2004 | (e) Total |
| 45 Lobbying nontaxable amount | | | | | |
| 46 Lobbying ceiling amount (150% of line 45(e)) | | | | | |
| 47 Total lobbying expenditures | | | | | |
| 48 Grassroots non-taxable amount | | | | | |
| 49 Grassroots ceiling amount (150% of line 48(e)) | | | | | |
| 50 Grassroots lobbying expenditures | | | | | |

Part VI-B Lobbying Activity by Nonelecting Public Charities

Lobbying Activity by Non-Electing Public Entities (For reporting only by organizations that did not complete Part VI-A) (See Instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements.
- f** Grants to other organizations for lobbying purposes .
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines **c** through **h**.)

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See Instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

- (i) Cash
- (ii) Other assets

b Other transactions

- (i) Sales or exchanges of assets with a noncharitable exempt organization
- (ii) Purchases of assets from a noncharitable exempt organization
- (iii) Rental of facilities, equipment, or other assets
- (iv) Reimbursement arrangements
- (v) Loans or loan guarantees.
- (vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

► Yes X No

b If 'Yes,' complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|-----------------------------|-----------------------------|------------------------------------|
| N/A | | |
| | | |
| | | |
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BAA

Schedule A (Form 990 or 990-EZ) 2007

2007

FEDERAL STATEMENTS

PAGE 1

MISASKIM CORP.

20-3957164

STATEMENT 1
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY: CHARITABLE
 DONEE'S NAME: BIKUR CHOLIM GUARDIAN OF THE SICK
 DONEE'S ADDRESS: 1748 59TH STREET
 BROOKLYN, NY 11204
 RELATIONSHIP OF DONEE: NONE
 AMOUNT GIVEN: \$ 360.

TOTAL GRANTS AND ALLOCATIONS \$ 360.

STATEMENT 2
FORM 990, PART II, LINE 43
OTHER EXPENSES

| | (A) TOTAL | (B) PROGRAM SERVICES | (C) MANAGEMENT & GENERAL | (D) FUNDRAISING |
|----------------------------|--------------------|----------------------------|--------------------------------|--------------------|
| ADVERTISING | 43,775. | 19,699. | | 24,076. |
| AUTO EXPENSE | 23,640. | 23,640. | | |
| BANK & CREDIT CARD FEES | 6,089. | | | 6,089. |
| BEREAVEMENT EXPENSE | 89,201. | 89,201. | | |
| CHAPEL & BURIAL EXPENSE | 18,994. | 18,994. | | |
| COMPUTER EXPENSES | 26,927. | 26,927. | | |
| DATA PROCESSING | 3,238. | 3,238. | | |
| DISASTER ACCIDENT RECOVERY | 19,734. | 19,734. | | |
| EVENTS & PROGRAMS | 10,645. | | | 10,645. |
| INSURANCE | 37,345. | 37,345. | | |
| MISC. EXPENSES | 14,307. | 14,307. | | |
| OFFICE EXPENSES & SUPPLIES | 13,789. | | | 13,789. |
| REPAIRS | 4,035. | 4,035. | | |
| SUPPLIES | 12,849. | 12,849. | | |
| UTILITIES | 4,305. | 4,305. | | |
| TOTAL | <u>\$ 328,873.</u> | <u>\$ 274,274.</u> | <u>\$ 19,878.</u> | <u>\$ 34,721.</u> |

STATEMENT 3
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROVIDE SUPPORT AND ASSISTANCE TO INDIVIDUALS EXPERIENCING A CRISIS OR TRAGEDY.

2007

FEDERAL STATEMENTS

PAGE 2

MISASKIM CORP.

20-3957164

STATEMENT 4
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

| CATEGORY | BASIS | ACCUM. DEPREC. | BOOK VALUE |
|-------------------------|--------------------|-------------------|--------------------|
| FURNITURE AND FIXTURES | \$ 19,260. | \$ 1,376. | \$ 17,884. |
| MACHINERY AND EQUIPMENT | 33,744. | 2,919. | 30,825. |
| IMPROVEMENTS | 41,636. | 534. | 41,102. |
| MISCELLANEOUS | 149,385. | 24,918. | 124,467. |
| TOTAL | <u>\$ 244,025.</u> | <u>\$ 29,747.</u> | <u>\$ 214,278.</u> |

STATEMENT 5
FORM 990, PART IV, LINE 58
OTHER ASSETS

| | |
|------------------|-------------------|
| SECURITY DEPOSIT | \$ 19,000. |
| TOTAL | <u>\$ 19,000.</u> |

STATEMENT 6
FORM 990, PART IV, LINE 65
OTHER LIABILITIES

| | |
|---------------------|----------------|
| PAYROLL LIABILITIES | \$ 349. |
| ROUNDING | 1. |
| TOTAL | <u>\$ 350.</u> |

Onig to POA

Form 2848

(Rev. June 2000)

Department of the Treasury
Internal Revenue Service

Power of Attorney
and Declaration of Representative

► Type or print. ► See the separate instructions.

OMB No. 1545-0150

For IRS Use Only

Received by

Name _____

Telephone _____

Function _____

Date / /

Power of Attorney

Caution: Form 2848 will not be honored for any purpose other than representation before the IRS.

1 Taxpayer information. Taxpayer(s) must sign and date this form on page 2, line 9.

| | | |
|----------------------------------------------------------|---------------------------|--------------------------------|
| Taxpayer name(s) and address | Social security number(s) | Employer identification number |
| MISASKIM CORP. 5805 16TH AVENUE BROOKLYN, NY 11204 | | 20-3957164 |
| | Daytime telephone number | Plan number (if applicable) |
| | (718) 854-4548 | |

hereby appoint(s) the following representative(s) as attorney(s)-in-fact:

2 Representative(s) must sign and date this form on page 2, Part II.

| | |
|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name and address BENJAMIN BERGER 1430 BROADWAY, 7TH FLOOR NEW YORK, NY 10018-3308 | CAF No. 2006-04747R Telephone No. 212-221-1140 Fax No. (212) 221-1944 Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/> |
| Name and address JOSH LEVINE 1430 BROADWAY, 7TH FLOOR NEW YORK, NY 10018-3308 | CAF No. 0302-85093R Telephone No. (212) 221-1140 Fax No. (212) 221-1944 Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/> |
| Name and address | CAF No. _____ Telephone No. _____ Fax No. _____ Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/> |

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters:

3 Tax matters

| | | |
|-----------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------|
| Type of Tax (Income, Employment, Excise, etc) or Civil Penalty (see the instructions for line 3) | Tax Form Number (1040, 941, 720, etc) | Year(s) or Period(s) (see the instructions for line 3) |
| EXEMPT ORGANIZATION | 890 | 2006 THRU 2011 |
| | | |
| | | |

4 Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4. **Specific Uses Not Recorded on CAF**

5 Acts authorized. The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative or add additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information.

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. See **Unenrolled Return Preparer** in the instructions. An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No. 230 (Circular 230). An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 10.3(e) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (levels K and I) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney:

6 Receipt of refund checks. If you want to authorize a representative named on line 2 to receive, BUT NOT TO ENDORSE OR CASH, refund checks, initial here _____ and list the name of that representative below.

Name of representative to receive
refund check(s) _____

7 Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2.

a If you also want the second representative listed to receive a copy of notices and communications, check this box.

b If you do not want any notices or communications sent to your representative(s), check this box.

8 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here.

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

► IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.

Jack Meyer
Signature

5/24/11
Date

President
Title (if applicable)

Jack Meyer
Print Name

Pin Number

Print name of taxpayer from line 1 if other than individual

Signature

Date

Title (if applicable)

Print Name

Pin Number

Declaration of Representative

Caution: Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and l), see the instructions for Part II.

Under penalties of perjury, I declare that:

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there; and
- I am one of the following:
 - a Attorney — a member in good standing of the bar of the highest court of the jurisdiction shown below.
 - b Certified Public Accountant — duly qualified to practice as a certified public accountant in the jurisdiction shown below.
 - c Enrolled Agent — enrolled as an agent under the requirements of Circular 230.
 - d Officer — a bona fide officer of the taxpayer's organization.
 - e Full-Time Employee — a full-time employee of the taxpayer.
 - f Family Member — a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister).
 - g Enrolled Actuary — enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.3(d) of Circular 230).
 - h Unenrolled Return Preparer — the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10.7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS. See Unenrolled Return Preparer in the instructions.
 - k Student Attorney — student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.
 - l Student CPA — student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10.7(d) of Circular 230.
 - r Enrolled Retirement Plan Agent — enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e)).

► IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED.
See the Part II instructions.

| Designation — Insert above letter (a - r) | Jurisdiction (state) or identification | Signature | Date |
|-------------------------------------------|----------------------------------------|--------------|---------|
| B | NY | <i>Bob B</i> | 5/24/11 |
| B | NY | <i>Bob B</i> | 5/24/11 |