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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning , 2007, and ending

G Check all that apply ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

UD LD MELLAM FOR MELLAM FAMILY FOUNDATION

C/O MR. TRACY ROGERS, EXEC. DIRECTOR

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

A Employer identification number

13-6894208

B Telephone number (see page 10 of the instructions)

P. O. BOX 610091

City or town, state, and ZIP code

REDWOOD CITY, CA 94061-0091

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

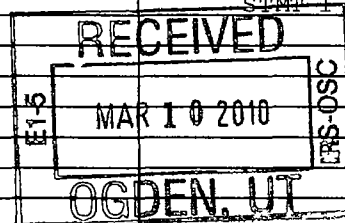
of year (from Part II, col (c), line

16) \$ 17,375,396.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	456,161.	456,161.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	746,751.			
b Gross sales price for all assets on line 6a 11,141,800.				
7 Capital gain net income (from Part IV, line 2)		746,751.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	12,254.	12,254.		STMT 2
12 Total. Add lines 1 through 11	1,215,166.	1,215,166.		
13 Compensation of officers, directors, trustees, etc.	80,000.			80,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	672.	672.	NONE	NONE
c Other professional fees (attach schedule) STMT 4	79,690.	79,690.		
17 Interest STMT 5	13,182.	13,182.		
18 Taxes (attach schedule) (see page 14 of the instructions) *	72,798.	8,120.		6,295.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	750.			750.
23 Other expenses (attach schedule) STMT 7	20,520.	15,667.		4,853.
24 Total operating and administrative expenses. Add lines 13 through 23	267,612.	117,331.	NONE	91,898.
25 Contributions, gifts, grants paid	752,420.			752,420.
26 Total expenses and disbursements. Add lines 24 and 25	1,020,032.	117,331.	NONE	844,318.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	195,134.			
b Net investment income (if negative, enter -0-)		1,097,835.		
c Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. ** STMT 6

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,053,590.	281,308.	281,308.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	\$TMT 8	12,165,551.	13,457,289.	13,457,289.
	c	Investments - corporate bonds (attach schedule)	\$TMT 9	3,004,076.	3,239,841.	3,239,841.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	\$TMT 10	693,784.	396,958.	396,958.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		16,917,001.	17,375,396.	17,375,396.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		16,917,001.	17,375,396.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		16,917,001.	17,375,396.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		16,917,001.	17,375,396.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,917,001.
2	Enter amount from Part I, line 27a	2	195,134.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	266,261.
4	Add lines 1, 2, and 3	4	17,378,396.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,378,396.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		746,751.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. 3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	780,867.	16,305,252.	0.047891
2005	814,041.	16,171,873.	0.050337
2004	801,115.	15,963,733.	0.050183
2003	738,827.	14,888,585.	0.049624
2002	888,425.	15,530,025.	0.057207
2 Total of line 1, column (d)			2 0.255242
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051048
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5			4 17,293,265.
5 Multiply line 4 by line 3			5 882,787.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,978.
7 Add lines 5 and 6			7 893,765.
8 Enter qualifying distributions from Part XII, line 4			8 844,318.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	21,957.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	21,957.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,957.
6	Credits/Payments		
a	2007 estimated tax payments and 2006 overpayment credited to 2007	6a	23,640.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,700.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	31,340.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	56.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,327.
11	Enter the amount of line 10 to be Credited to 2008 estimated tax	11	2,401.

Part VII-A Statements Regarding Activities

O.R. OVERPAYMENT (6,926)

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>WWW.MELLAM.ORG</u>				
14	The books are in care of ► <u>MR. TRACY ROGERS, EXEC DIR</u> Telephone no ► _____			
	Located at ► <u>P. O. BOX 610091 REDWOOD CITY, CA</u> ZIP + 4 ► <u>94061-0091</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here N/A			
	and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? ☐ Yes ☒ No		
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		80,000.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROGERS INVESTMENT LLC	INVESTMENT ADVISORY	79,690.

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,952,721.
b	Average of monthly cash balances	1b	603,893.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	17,556,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,556,614.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	263,349.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,293,265.
6	Minimum investment return. Enter 5% of line 5	6	864,663.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	864,663.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	21,957.
b	Income tax for 2007 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	21,957.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	842,706.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	842,706.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	842,706.

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	844,318.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	844,318.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	844,318.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				842,706.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			668,846.	
b Total for prior years				
3 Excess distributions carryover, if any, to 2007				
a From 2002	NONE			
b From 2003	NONE			
c From 2004	NONE			
d From 2005	NONE			
e From 2006	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$ 844,318.				
a Applied to 2006, but not more than line 2a			668,846.	
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2007 distributable amount				175,472.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2007 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				667,234.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2003	NONE			
b Excess from 2004	NONE			
c Excess from 2005	NONE			
d Excess from 2006	NONE			
e Excess from 2007				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(1)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Complete 3a, b or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets
(2) Value of assets qualifying
under section

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				
Total			▶ 3a	752,420.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	525990	10,856.	14	445,305.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	746,751.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____	525990	672.	18	11,582.	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)		11,528.		1,203,638.	
13	Total. Add line 12, columns (b), (d), and (e)					1,215,166.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b. If Yes, complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u><i>John M. [Signature]</i></u>		Date <u>1/31/10</u>	Title <u>Executive Director</u>	
	Paid Preparer's Use Only Preparer's signature <u><i>Alto [Signature]</i></u> CPA Firm's name (or yours if self-employed), address, and ZIP code <u>PRICEWATERHOUSECOOPERS LLP</u> <u>600 GRANT STREET</u> <u>PITTSBURGH, PA 15219</u>	Date <u>2-19-10</u> Check if self-employed ☐	Preparer's SSN or PTIN (See Signature on page 30 of the instructions) <u>P00173344</u>		EIN <u>13-4008324</u> Phone no <u>412-355-6000</u>

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	UD LD MELLAM FOR MELLAM FAMILY	Employer identification number	13-6894208
	C/O MR. TRACY ROGERS, EXEC. DIRECTOR		For IRS use only	
	Number, street, and room or suite no. If a P.O. box, see instructions.	P.O. BOX 610091		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	REDWOOD CITY, CA 94061-0091		

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MR. TRACY ROGERS, EXEC. DIR.**
Telephone No. _____ FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/2008**.
- 5 For calendar year **2007**, or other tax year beginning _____ and ending _____.
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period.
- 7 State in detail why you need the extension **ADDITIONAL TIME IS REQUIRED TO GATHER THE INFORMATION NECESSARY TO PREPARE AND COMPLETE AN ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	31,340.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	31,340.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Alt...** Title **CPA** Date **8-11-08**
PRICewaterhouseCOOPERS LLP
600 GRANT STREET
PITTSBURGH, PA 15219

Form 8868 (Rev. 4-2008)

Form **8868**

(Rev. April 2008)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	UD LD MELLAM FOR MELLAM FAMILY FOUNDA	Employer identification number
		C/O MR. TRACY ROGERS, EXEC. DIRECTOR	13-6894208
	Number, street, and room or suite no. If a P.O. box, see instructions		
	P.O. BOX 610091		
City, town or post office, state, and ZIP code. For a foreign address, see instructions.			
REDWOOD CITY, CA 94061-0091			

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ MR. TRACY ROGERS, EXEC DIR

Telephone No ▶ _____ FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2008 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☒ calendar year 2007 or
▶ ☐ tax year beginning _____, _____, and ending _____, _____.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 31,340.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 23,640.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$ 7,700.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2008)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				24,896.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				61,023.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS				19,247.	
6,063,726.		SHORT TERM SALES PROPERTY TYPE: SECURITIES 5,775,725.				VARIOUS 288,001.	VARIOUS
4,710,489.		LONG TERM SALES PROPERTY TYPE: SECURITIES 4,356,905.				VARIOUS 353,584.	VARIOUS
262,419.		157.517 SHS EXCELSIOR DIRECT HDG PROPERTY TYPE: SECURITIES 262,419.				VARIOUS	12/30/2007
TOTAL GAIN(LOSS)						----- 746,751. =====	

ROGERS INVESTMENT ADVISORS, LLC

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust
P.O. Box 610091
Redwood City, CA 94061-0091

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Affiliated Computer S	05/08/2006	01/23/2007	230 000	11,041.82	12,597.10	-1,555.28					-1,555
Albemarle Corp	05/08/2006	02/15/2007	50 000	4,167.37	2,458.00	1,709.37					1,709
AMB Property Corp	05/08/2006	02/07/2007	70 000	4,513.46	3,549.70	963.76					964
Anadarko Petroleum C	09/05/2006	02/20/2007	421 000	16,887.22	20,411.13	-3,523.91					-3,524
Anadarko Petroleum C	09/06/2006	02/20/2007	198 000	7,942.21	9,881.67	-1,939.46					-1,939
Anadarko Petroleum C	11/07/2006	02/20/2007	99 000	3,971.11	4,726.19	-755.08					-755
Anadarko Petroleum C	02/13/2007	02/20/2007	53 000	2,125.94	2,209.57	-83.63					-84
			771 000	30,926.48	37,228.56	-6,302.08					-6,302
Apartment Investment Par 0 00	05/08/2006	02/07/2007	50 000	3,177.90	2,281.00	896.90					897
Apple Computer Inc	05/03/2006	01/18/2007	61 000	5,570.08	4,304.77	1,265.31					1,265
Apple Computer Inc	05/03/2006	01/18/2007	85 000	7,761.59	5,998.45	1,763.14					1,763
Apple Computer Inc	05/03/2006	01/18/2007	100 000	9,131.28	7,057.00	2,074.28					2,074
			246 000	22,462.95	17,360.22	5,102.73					5,103
Applebee's Internation	05/08/2006	03/05/2007	220 000	5,430.97	5,266.40	164.57					165
aQuantive Inc	05/03/2006	01/09/2007	94 000	2,285.62	2,381.40	-95.78					-96
aQuantive Inc	05/03/2006	01/09/2007	100 000	2,431.50	2,532.00	-100.50					-101
			194 000	4,717.12	4,913.40	-196.28					-196
aQuantive Inc	05/03/2006	01/26/2007	311 000	8,100.77	7,878.87	221.90					222
aQuantive Inc	05/03/2006	02/15/2007	384 000	10,914.86	9,728.26	1,186.60					1,187
aQuantive Inc	05/03/2006	02/22/2007	106 000	2,928.07	2,685.40	242.67					243
aQuantive Inc	10/23/2006	02/22/2007	144 000	3,977.75	3,867.11	110.64					111

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/6	Total Long Gains	Total Gains
aQuantive Inc	10/24/2006	02/22/2007	30 000	828.69	832.50	-3 81					-4
			280 000	7,734.51	7,385.01	349.50					350
			1,169,000	31,467.26	29,905.54	1,561.72					1,562
Aracruz Celulose SA	05/08/2006	01/24/2007	250,000	14,087.76	14,930.00	-842.24					-842
Archstone Smith Trust	05/08/2006	02/07/2007	140,000	8,581.73	6,888.00	1,693.73					1,694
Avalonbay Communiti	05/08/2006	02/07/2007	70,000	10,362.48	7,557.90	2,804.58					2,805
Avalonbay Communiti	05/08/2006	03/05/2007	60 000	7,539.47	6,478.20	1,061.27					1,061
			130,000	17,901.95	14,036.10	3,865.85					3,866
Baxter International Inc	11/02/2006	03/30/2007	65 000	3,455.57	2,986.44	469.13					469
Baxter International Inc	11/02/2006	03/30/2007	225,000	11,961.58	10,355.40	1,606.18					1,606
			290,000	15,417.15	13,341.84	2,075.31					2,075
Beil Atlantic 03/15/2007 0.00%	05/19/2000	03/15/2007	100,000 000	100,000.00	98,482.00				1,518.00	1,518.00	1,518
BioMed Realty Trust I	05/08/2006	02/07/2007	70 000	2,147.53	2,016.00	131.53					132
Boston Properties Inc	05/08/2006	02/07/2007	100 000	13,047.74	8,763.00	4,284.74					4,285
Brandywine Realty Tr	05/08/2006	02/07/2007	160,000	5,737.47	4,648.00	1,089.47					1,089
Brandywine Realty Tr	05/08/2006	03/05/2007	110 000	3,730.10	3,195.50	534.60					535
			270,000	9,467.57	7,843.50	1,624.07					1,624
Brinker International I	05/04/2006	02/13/2007	35,000	1,207.46	907.43	300.03					300
Brookfield Properties	05/08/2006	02/07/2007	160,000	7,705.41	5,233.60	2,471.81					2,472

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Brookfield Properties	05/08/2006	02/12/2007	55 000	2,534.33	1,794.65	739.68					740
Brookfield Properties	05/08/2006	03/05/2007	50 000	2,094.73	1,635.50	459.23					459
			265 000	12,334.47	8,663.75	3,670.72					3,671
Camden Property Trus	05/08/2006	02/07/2007	70 000	5,480.83	4,969.30	511.53					512
Cameco Cp	05/24/2006	01/09/2007	95.000	3,504.69	3,690.75	-186.06					-186
Checkfree Corp	06/19/2006	01/23/2007	155.000	5,971.99	7,092.18	-1,120.19					-1,120
Checkfree Corp	06/19/2006	01/23/2007	63 000	2,436.27	2,882.63	-446.36					-446
Checkfree Corp	06/20/2006	01/23/2007	148 000	5,723.28	6,586.75	-863.47					-863
Checkfree Corp	06/20/2006	01/23/2007	218 000	8,430.23	9,818.37	-1,388.14					-1,388
			429.000	16,589.78	19,287.75	-2,697.97					-2,698
Checkfree Corp	06/20/2006	01/24/2007	78.000	3,025.45	3,471.40	-445.95					-446
Checkfree Corp	06/23/2006	01/24/2007	29 000	1,124.84	1,379.74	-254.90					-255
Checkfree Corp	06/23/2006	01/24/2007	69.000	2,676.36	3,266.10	-589.74					-590
Checkfree Corp	07/07/2006	01/24/2007	37.000	1,435.15	1,784.25	-349.10					-349
Checkfree Corp	07/07/2006	01/24/2007	43.000	1,667.88	2,076.64	-408.76					-409
Checkfree Corp	07/07/2006	01/24/2007	82.000	3,180.59	3,941.45	-760.86					-761
			338.000	13,110.27	15,919.58	-2,809.31					-2,809
Checkfree Corp	07/07/2006	01/25/2007	16.000	617.26	769.06	-151.80					-152
Checkfree Corp	08/30/2006	01/25/2007	43.000	1,658.90	1,562.62	96.28					96
			59.000	2,276.16	2,331.68	-55.52					-56
Checkfree Corp	08/30/2006	01/31/2007	129.000	5,279.17	4,687.86	591.31					591
Checkfree Corp	09/07/2006	01/31/2007	40.000	1,636.95	1,471.16	165.79					166
			169.000	6,916.12	6,159.02	757.10					757
			1,150.000	44,864.32	50,790.21	-5,925.89					-5,926

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
China Petroleum & Ch	05/08/2006	01/09/2007	45 000	4,082.03	3,078.00	1,004.03					1,004
Clear Channel Commu	05/08/2006	01/05/2007	80 000	2,836.76	2,400.00	436.76					437
Clear Channel Commu	05/08/2006	01/29/2007	85.000	3,096.23	2,550.00	546.23					546
			<u>165.000</u>	<u>5,932.99</u>	<u>4,950.00</u>	<u>982.99</u>					<u>983</u>
Compass Bancshares I	01/23/2007	03/16/2007	70.000	4,701.93	4,203.50	498.43					498
Cooper Companies Inc	05/04/2006	02/27/2007	520.000	23,924.51	27,612.00	-3,687.49					-3,687
Corp Office Property	05/08/2006	02/07/2007	70 000	3,910.07	2,790.90	1,119.17					1,119
Corp Office Property	05/08/2006	03/05/2007	50.000	2,393.32	1,993.50	399.82					400
			<u>120.000</u>	<u>6,303.39</u>	<u>4,784.40</u>	<u>1,518.99</u>					<u>1,519</u>
Coventry Health Care	05/08/2006	03/02/2007	50.000	2,728.02	2,535.00	193.02					193
Dean Foods Co	05/08/2006	02/14/2007	35 000	1,567.34	1,305.85	261.49					261
Deere & Co	05/03/2006	02/28/2007	236 000	25,196.68	21,464.20	3,732.48					3,732
Deere & Co	05/03/2006	03/16/2007	14 000	1,548.41	1,273.30	275.11					275
Deere & Co	08/16/2006	03/16/2007	98.000	10,838.85	7,107.94	3,730.91					3,731
			<u>112.000</u>	<u>12,387.26</u>	<u>8,381.24</u>	<u>4,006.02</u>					<u>4,006</u>
Deere & Co	08/16/2006	03/20/2007	138.000	15,533.87	10,009.14	5,524.73					5,525
Deere & Co	10/11/2006	03/20/2007	18.000	2,026.16	1,582.43	443.73					444
			<u>156.000</u>	<u>17,560.03</u>	<u>11,591.57</u>	<u>5,968.46</u>					<u>5,968</u>
			<u>504.000</u>	<u>55,143.97</u>	<u>41,437.01</u>	<u>13,706.96</u>					<u>13,707</u>
Denso Corp LTD AD	05/08/2006	01/24/2007	50.000	7,887.25	8,110.00	-222.75					-223

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Developers Diversified	05/08/2006	02/07/2007	140.000	9,931.33	7,352.80	2,578.53					2,579
Digital Realty TRUST	12/28/2006	02/07/2007	30.000	1,141.16	1,028.64	112.52					113
Digital Realty TRUST	12/28/2006	03/05/2007	152.000	5,687.10	5,211.79	475.31					475
			182.000	6,828.26	6,240.43	587.83					588
Energy East Corp	05/08/2006	01/31/2007	415.000	9,969.07	10,109.40	-140.33					-140
Equity Residential	05/08/2006	02/07/2007	150.000	8,048.98	6,645.00	1,403.98					1,404
Essilor Intl ADR	05/08/2006	01/09/2007	185.000	9,906.44	9,592.25	314.19					314
Extra Space Storage Inc	05/08/2006	02/07/2007	110.000	2,193.33	1,698.40	494.93					495
Exxon Mobil Corp	05/03/2006	01/11/2007	275.000	19,583.82	17,505.12	2,078.70					2,079
Federal Realty Invest	05/08/2006	02/07/2007	50.000	4,841.35	3,401.50	1,439.85					1,440
Federated Department	05/08/2006	01/08/2007	135.000	5,050.89	5,331.15	-280.26					-280
Fedex Corp	11/15/2006	01/25/2007	185.000	20,462.23	21,679.13	-1,216.90					-1,217
Fedex Corp	11/21/2006	01/25/2007	16.000	1,769.71	1,886.38	-116.67					-117
			201.000	22,231.94	23,565.51	-1,333.57					-1,334
First Potomac Realty	05/08/2006	02/07/2007	70.000	2,174.83	1,994.30	180.53					181
General Growth Prope	05/08/2006	02/07/2007	120.000	7,937.75	5,673.60	2,264.15					2,264
General Growth Prope	05/08/2006	03/05/2007	40.000	2,367.50	1,891.20	476.30					476
			160.000	10,305.25	7,564.80	2,740.45					2,740
Goldman Sachs Group	08/04/2006	01/05/2007	88.000	17,572.23	13,423.01	4,149.22					4,149
Goldman Sachs Group	08/04/2006	03/01/2007	4.000	803.07	610.14	192.93					193

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net		Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
				Proceeds	Cost						
Goldman Sachs Group	08/09/2006	03/01/2007	54 000	10,841.38	8,287.38	2,554.00					2,554
			58 000	11,644.45	8,897.52	2,746.93					2,747
			146 000	29,216.68	22,320.53	6,896.15					6,896
Google Inc	05/03/2006	02/02/2007	27 000	12,972.90	10,782.99	2,189.91					2,190
Google Inc	05/03/2006	02/09/2007	30 000	14,018.86	11,981.10	2,037.76					2,038
Google Inc	06/21/2006	02/12/2007	22 000	10,042.98	8,883.11	1,159.87					1,160
Google Inc	06/21/2006	02/28/2007	19 000	8,576.86	7,671.77	905.09					905
Google Inc	07/19/2006	02/28/2007	23 000	10,382.52	9,139.82	1,242.70					1,243
Google Inc	10/12/2006	02/28/2007	1 000	451.42	425.88	25.54					26
			43 000	19,410.80	17,237.47	2,173.33					2,173
			122 000	56,445.54	48,884.67	7,560.87					7,561
HBOS plc Spons	05/08/2006	01/09/2007	187 000	4,254.11	3,406.52	847.59					848
Health Care Property	12/28/2006	02/07/2007	60 000	2,500.12	2,172.39	327.73					328
Healthcare Realty Trus	05/08/2006	02/07/2007	80 000	3,511.09	2,806.40	704.69					705
Hewlett Packard Co	05/03/2006	01/16/2007	593 000	25,597.24	19,391.10	6,206.14					6,206
Hewlett Packard Co	05/03/2006	01/18/2007	150 000	6,295.72	4,905.00	1,390.72					1,391
Hewlett Packard Co	05/03/2006	01/18/2007	188 000	7,890.65	6,147.60	1,743.05					1,743
			338 000	14,186.37	11,052.60	3,133.77					3,134
			931 000	39,783.61	30,443.70	9,339.91					9,340
Highwoods Properties	05/08/2006	02/07/2007	30 000	1,367.65	936.30	431.35					431

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Highwoods Properties	05/08/2006	02/07/2007	100.000	4,558.86	3,121.00	1,437.86					1,438
Highwoods Properties	05/08/2006	03/05/2007	70.000	2,881.75	2,184.70	697.05					697
Highwoods Properties	05/08/2006	03/05/2007	150.000	6,175.17	4,681.50	1,493.67					1,494
			220.000	9,056.92	6,866.20	2,190.72					2,191
			350.000	14,983.43	10,923.50	4,059.93					4,060
Hilton Hotels Corp	05/08/2006	02/07/2007	110.000	4,109.64	3,138.30	971.34					971
Hilton Hotels Corp	05/08/2006	02/14/2007	140.000	5,180.08	3,988.60	1,191.48					1,191
			250.000	9,289.72	7,126.90	2,162.82					2,163
Hologic Inc	05/03/2006	01/26/2007	257.000	12,716.11	12,113.44	602.67					603
Hologic Inc	05/03/2006	02/12/2007	229.000	12,182.86	10,793.69	1,389.17					1,389
			486.000	24,898.97	22,907.13	1,991.84					1,992
Home Properties Inc	05/08/2006	02/07/2007	20.000	1,286.16	1,052.20	233.96					234
Host Hotels & Resorts	05/08/2006	02/07/2007	160.000	4,595.08	3,409.60	1,185.48					1,185
Host Hotels & Resorts	05/08/2006	02/07/2007	200.000	5,743.84	4,264.00	1,479.84					1,480
			360.000	10,338.92	7,673.60	2,665.32					2,665
Immuco Inc	05/04/2006	01/04/2007	565.000	18,029.10	11,218.64	6,810.46					6,810
iStar Financial Inc	05/08/2006	02/07/2007	40.000	2,102.33	1,556.40	545.93					546
JC Penney Corporatio	05/04/2006	02/01/2007	70.000	5,845.73	4,529.00	1,316.73					1,317
Kilroy Realty Corp	05/08/2006	02/07/2007	30.000	2,633.01	2,112.00	521.01					521

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date		Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
	Acquired	Date Sold									
Kimco Realty Corpora Par 0.00	05/08/2006	02/07/2007	90 000	4,697.85	3,331.80	1,366.05					1,366
Kimco Realty Corpora Par 0.00	05/08/2006	03/05/2007	70 000	3,350.01	2,591.40	758.61					759
			160 000	8,047.86	5,923.20	2,124.66					2,125
Kookmin Bank	05/08/2006	01/24/2007	110 000	8,728.63	10,745.90	-2,017.27					-2,017
Kookmin Bank	01/09/2007	01/24/2007	20 000	1,587.02	1,521.99	65.03					65
			130 000	10,315.65	12,267.89	-1,952.24					-1,952
Liberty Property Trust	05/08/2006	02/07/2007	170 000	9,138.94	7,561.60	1,577.34					1,577
Liberty Property Trust	05/08/2006	03/05/2007	80 000	3,939.90	3,558.40	381.50					382
			250 000	13,078.84	11,120.00	1,958.84					1,959
Macerich Co	05/08/2006	02/07/2007	50 000	5,137.84	3,692.00	1,445.84					1,446
Mack Cali Realty Cor	05/08/2006	02/07/2007	20 000	1,104.76	907.80	196.96					197
Mack Cali Realty Cor	05/08/2006	03/05/2007	104 000	5,071.80	4,720.56	351.24					351
			124 000	6,176.56	5,628.36	548.20					548
Manulife Financial Co	05/08/2006	01/09/2007	86 000	2,864.57	2,820.80	43.77					44
MGIC Investment Cor	05/08/2006	01/05/2007	50 000	3,165.41	3,527.50	-362.09					-362
Mueller Water Product	05/08/2006	02/02/2007	437.873	6,388.05	8,369.20	-1,981.15					-1,981
Mueller Water Product	07/05/2006	02/02/2007	107.408	1,566.96	1,724.25	-157.29					-157
Mueller Water Product	11/03/2006	02/02/2007	148.719	2,169.64	1,890.39	279.25					279
			694 000	10,124.65	11,983.84	-1,859.19					-1,859

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Nabors Industries Ltd	05/03/2006	02/20/2007	473 000	14,063.17	18,253.07	-4,189.90					-4,190
Nationwide Health Pro	06/21/2006	02/07/2007	120 000	4,077.49	2,575.79	1,501.70					1,502
NAVTEQ Corp	05/03/2006	02/12/2007	114.000	3,970.51	5,066.16	-1,095.65					-1,096
NAVTEQ Corp	05/03/2006	03/08/2007	75.000	2,398.17	3,333.00	-934.83					-935
			<u>189.000</u>	<u>6,368.68</u>	<u>8,399.16</u>	<u>-2,030.48</u>					<u>-2,030</u>
NCR Corp	05/08/2006	03/02/2007	60.000	2,733.25	2,469.60	263.65					264
Omega Healthcare Inv	05/08/2006	02/07/2007	70.000	1,297.76	855.40	442.36					442
Ommicare Inc	05/08/2006	03/12/2007	90 000	3,557.60	5,198.40	-1,640.80					-1,641
Petsmart Inc	05/03/2006	02/28/2007	373.000	11,367.76	9,969.91	1,397.85					1,398
Petsmart Inc	05/03/2006	03/01/2007	529.000	15,379.41	14,139.64	1,239.77					1,240
Petsmart Inc	05/10/2006	03/01/2007	73.000	2,122.30	2,115.31	6.99					7
			<u>602.000</u>	<u>17,501.71</u>	<u>16,254.95</u>	<u>1,246.76</u>					<u>1,247</u>
Petsmart Inc	05/10/2006	03/05/2007	139.000	4,074.72	4,027.77	46.95					47
Petsmart Inc	06/19/2006	03/05/2007	114 000	3,341.87	2,654.25	687.62					688
			<u>253 000</u>	<u>7,416.59</u>	<u>6,682.02</u>	<u>734.57</u>					<u>735</u>
Petsmart Inc	06/19/2006	03/13/2007	156 000	4,703.69	3,632.14	1,071.55					1,072
Petsmart Inc	06/19/2006	03/14/2007	63 000	1,886.08	1,466.82	419.26					419
Petsmart Inc	07/18/2006	03/14/2007	178 000	5,328.92	4,355.66	973.26					973
			<u>241.000</u>	<u>7,215.00</u>	<u>5,822.48</u>	<u>1,392.52</u>					<u>1,393</u>
Petsmart Inc	07/18/2006	03/16/2007	19.000	579.14	464.93	114.21					114

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
PetSmart Inc	02/13/2007	03/16/2007	138,000	4,206.38	4,294.35	-87.97					-88
			157,000	4,785.52	4,759.28	26.24					26
			1,782,000	52,990.27	47,120.78	5,869.49					5,869
Pfizer Inc	12/04/2006	03/22/2007	1,381,000	35,781.71	33,696.68	2,085.03					2,085
Pfizer Inc	12/11/2006	03/22/2007	8,000	207.28	201.12	6.16					6
			1,389,000	35,988.99	33,897.80	2,091.19					2,091
Plum Creek Timber C	05/08/2006	02/07/2007	50,000	2,069.93	1,830.50	239.43					239
Prologis	05/08/2006	02/07/2007	92,000	6,521.18	4,755.48	1,765.70					1,766
Prologis	05/08/2006	02/07/2007	98,000	6,946.46	5,066.60	1,879.86					1,880
			190,000	13,467.64	9,822.08	3,645.56					3,646
Prologis	05/08/2006	03/05/2007	150,000	9,268.57	7,755.00	1,513.57					1,514
			340,000	22,736.21	17,577.08	5,159.13					5,159
Prudential Plc	05/08/2006	01/09/2007	232,000	6,500.44	5,700.24	800.20					800
PS Business Parks Inc	05/08/2006	02/07/2007	50,000	3,766.38	2,687.50	1,078.88					1,079
Public Storage Inc	05/08/2006	02/07/2007	110,000	12,628.11	8,598.70	4,029.41					4,029
Public Storage Inc	05/08/2006	03/05/2007	20,000	1,915.21	1,563.40	351.81					352
			130,000	14,543.32	10,162.10	4,381.22					4,381
Qualcomm Inc	05/03/2006	03/19/2007	71,000	3,035.91	3,642.23	-606.32					-606
Qualcomm Inc	05/08/2006	03/19/2007	165,000	7,055.29	8,639.16	-1,583.87					-1,584
Qualcomm Inc	08/04/2006	03/19/2007	177,000	7,568.40	6,304.34	1,264.06					1,264
			413,000	17,659.60	18,585.73	-926.13					-926

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Qualcomm Inc	08/04/2006	03/23/2007	51 000	2,198.57	1,816.50	382.07					382
Qualcomm Inc	11/15/2006	03/23/2007	428 000	18,450.70	16,132.60	2,318.10					2,318
			479 000	20,649.27	17,949.10	2,700.17					2,700
Qualcomm Inc	11/15/2006	03/26/2007	135 000	5,687.87	5,088.56	599.31					599
Qualcomm Inc	11/16/2006	03/26/2007	145 000	6,109.18	5,485.00	624.18					624
			280 000	11,797.05	10,573.56	1,223.49					1,223
			1,172 000	50,105.92	47,108.39	2,997.53					2,998
Quest Diagnostics Inc	05/08/2006	01/29/2007	150 000	7,926.04	8,475.00	-548.96					-549
Quest Diagnostics Inc	05/08/2006	02/05/2007	135 000	7,125.69	7,627.50	-501.81					-502
			285 000	15,051.73	16,102.50	-1,050.77					-1,051
Really Income Corp	05/08/2006	02/07/2007	60 000	1,799.94	1,350.00	449.94					450
Regency Centers Corp	05/08/2006	02/07/2007	90 000	8,327.44	5,629.50	2,697.94					2,698
Rowan Companies Inc	07/26/2006	02/20/2007	270 000	8,301.94	9,228.52	-926.58					-927
Rowan Companies Inc	07/26/2006	02/20/2007	315 000	9,685.62	10,664.45	-978.83					-979
Rowan Companies Inc	08/02/2006	02/20/2007	217 000	6,672.30	7,475.02	-802.72					-803
			802 000	24,659.86	27,367.99	-2,708.13					-2,708
Safeco Corp	05/08/2006	01/22/2007	125 000	7,454.72	6,983.50	471.22					471
Salix Pharmaceuticals	05/04/2006	02/13/2007	25 000	355.73	320.53	35.20					35
Sharp Corp Ltd ADR	08/30/2006	01/16/2007	615 000	10,079.54	10,985.38	-905.84					-906
Simon Property Group	05/08/2006	02/07/2007	90 000	11,035.24	7,445.70	3,589.54					3,590
Simon Property Group	05/08/2006	02/07/2007	100 000	12,261.37	8,274.00	3,987.37					3,987
			190 000	23,296.61	15,719.70	7,576.91					7,577

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Spirit Finance Corp	05/08/2006	02/07/2007	90.000	1,175.36	1,009.80	165.56					166
Spirit Finance Corp	05/08/2006	03/05/2007	340.000	4,233.21	3,814.80	418.41					418
Spirit Finance Corp	12/28/2006	03/05/2007	114.000	1,419.36	1,414.82	4.54					5
			454.000	5,652.57	5,229.62	422.95					423
			544.000	6,827.93	6,239.42	588.51					589
Starbucks Corp	05/03/2006	01/10/2007	616.000	21,139.18	22,957.70	-1,818.52					-1,819
Starbucks Corp	05/03/2006	01/26/2007	244.000	8,243.21	9,093.64	-850.43					-850
Starbucks Corp	09/11/2006	01/26/2007	160.000	5,405.38	5,059.04	346.34					346
Starbucks Corp	09/12/2006	01/26/2007	13.000	439.19	415.88	23.31					23
			417.000	14,087.78	14,568.56	-480.78					-481
Starbucks Corp	09/12/2006	02/01/2007	272.000	9,402.75	8,701.50	701.25					701
Starbucks Corp	10/05/2006	02/01/2007	55.000	1,901.29	2,062.17	-160.88					-161
			327.000	11,304.04	10,763.67	540.37					540
			1,360.000	46,531.00	48,289.93	-1,758.93					-1,759
Starwood Hotels & Re	05/08/2006	02/07/2007	60.000	4,046.27	3,675.00	371.27					371
Syngenta AG	05/08/2006	01/09/2007	67.000	2,458.22	1,921.94	536.28					536
Taubman Centers Inc	05/08/2006	02/07/2007	15.000	929.22	617.55	311.67					312
Taubman Centers Inc	05/08/2006	02/07/2007	45.000	2,787.66	1,852.65	935.01					935
			60.000	3,716.88	2,470.20	1,246.68					1,247
Taubman Centers Inc	05/08/2006	03/05/2007	40.000	2,229.93	1,646.80	583.13					583
			100.000	5,946.81	4,117.00	1,829.81					1,830

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses										
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Gains
Total SA	05/08/2006	01/09/2007	76 000	5,126 08	5,419.56	-293 48				-293
Toyota Motor Corp	05/08/2006	01/24/2007	62 000	8,382.15	7,550.11	832 04				832
United Dominion Real	05/08/2006	02/07/2007	10 000	337 99	274 40	63 59				64
United Dominion Real	05/08/2006	02/07/2007	100 000	3,379 89	2,744.00	635 89				636
			110 000	3,717 88	3,018.40	699 48				699
United Natural Foods	05/04/2006	02/13/2007	45 000	1,518.70	1,388.25	130 45				130
US Treasury Note 03/31/2007 0.00%	11/10/2005	03/31/2007	300,000.000	300,000.00	297,058 59				2,941.41	2,941
Vaxgen Inc	05/04/2006	02/13/2007	545 000	1,209 86	4,441.75	-3,231.89				-3,232
Vaxgen Inc	05/04/2006	02/16/2007	1,320 000	2,745 51	10,758.00	-8,012.49				-8,012
			1,865 000	3,955.37	15,199.75	-11,244.38				-11,244
VF Corp	05/08/2006	01/30/2007	25 000	1,876 09	1,577.99	298.10				298
VF Corp	05/08/2006	02/14/2007	35 000	2,699.51	2,209.18	490.33				490
VF Corp	05/08/2006	03/16/2007	50 000	4,059 65	3,155.97	903 68				904
			110 000	8,635.25	6,943.14	1,692.11				1,692
Vornado Inc	05/08/2006	02/07/2007	90 000	12,101.92	8,471.70	3,630.22				3,630
Vornado Inc	05/08/2006	03/15/2007	30 000	3,629.02	2,826.90	802 12				802
			120 000	15,730.94	11,298.60	4,432.34				4,432
Vulcan Materials Co	05/08/2006	01/19/2007	35 000	3,383.10	3,076.85	306.25				306

Realized Gains and Losses
From 12/31/2006 to 03/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Vulcan Materials Co	05/08/2006	02/23/2007	80,000	9,554.12	7,032.80	2,521.32					2,521
Vulcan Materials Co	05/08/2006	03/02/2007	20,000	2,359.02	1,758.20	600.82					601
			135,000	15,296.24	11,867.85	3,428.39					3,428
Walter Industries Inc	05/08/2006	02/22/2007	105,000	2,624.91	3,581.16	-956.25					-956
Watco Inc	05/04/2006	02/13/2007	15,000	798.72	983.10	-184.38					-184
Webster Financial Cor	05/08/2006	01/24/2007	185,000	9,207.96	8,722.56	485.40					485
William Wrigley Jr Co	05/03/2006	03/06/2007	345,000	17,181.78	16,197.75	984.03					984
William Wrigley Jr Co	05/03/2006	03/07/2007	234,000	11,485.65	10,986.30	499.35					499
William Wrigley Jr Co	05/03/2006	03/08/2007	69,000	3,389.18	3,239.55	149.63					150
William Wrigley Jr Co	05/03/2006	03/08/2007	84,000	4,125.92	3,943.80	182.12					182
William Wrigley Jr Co	05/11/2006	03/08/2007	162,000	7,957.14	7,533.00	424.14					424
William Wrigley Jr Co	05/24/2006	03/08/2007	80,000	3,929.46	3,739.84	189.62					190
			326,000	16,012.52	15,216.64	795.88					796
William Wrigley Jr Co	05/24/2006	03/13/2007	93,000	4,566.10	4,347.56	218.54					219
William Wrigley Jr Co	05/24/2006	03/13/2007	70,000	3,483.21	3,272.36	210.85					211
William Wrigley Jr Co	06/01/2006	03/13/2007	76,000	3,781.78	3,459.52	322.26					322
			146,000	7,264.99	6,731.88	533.11					533
William Wrigley Jr Co	06/01/2006	03/19/2007	10,000	515.35	455.20	60.15					60
William Wrigley Jr Co	10/24/2006	03/19/2007	122,000	6,287.27	6,461.43	-174.16					-174
William Wrigley Jr Co	02/13/2007	03/19/2007	18,000	927.63	906.09	21.54					22
			150,000	7,730.25	7,822.72	-92.47					-92

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds	Cost						
William Wrigley Jr Co	02/13/2007	03/22/2007	92,000	4,775.92	4,631.15	144.77					145
			<u>1,455,000</u>	<u>72,406.39</u>	<u>69,173.55</u>	<u>3,232.84</u>					<u>3,233</u>
Short Term Gains											
Long Term Gains Pre-											
Qualified 5 Year Gain											
Long Term Gains Post									4,459.41		
Total Long Gains										4,459.41	
Total (Sales)									4,459.41		117,809
Total Gains									4,459.41		117,809

ROGERS INVESTMENT ADVISORS, LLC

Realized Gains and Losses

From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust
P.O. Box 610091
Redwood City, CA 94061-0091

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
ABB Ltd	10/17/2006	04/30/2007	290.000	5,913.58	4,045.50	1,868.08					1,868
ABB Ltd	10/17/2006	05/23/2007	160.000	3,412.74	2,232.00	1,180.74					1,181
			450.000	9,326.32	6,277.50	3,048.82					3,049
Abbott Laboratories	02/28/2007	05/01/2007	218.000	12,445.42	11,954.49	490.93					491
Abbott Laboratories	02/28/2007	05/23/2007	53.000	3,058.05	2,906.37	151.68					152
Abbott Laboratories	02/28/2007	06/08/2007	161.000	8,728.35	8,828.77	-100.42					-100
Abbott Laboratories	03/01/2007	06/08/2007	87.000	4,716.56	4,698.00	18.56					19
			248.000	13,444.91	13,526.77	-81.86					-82
			519.000	28,948.38	28,387.63	560.75					561
Accredited Home Len	05/04/2006	04/11/2007	310.000	2,774.95	16,379.16	-13,604.21					-13,604
Accredited Home Len	02/13/2007	04/11/2007	70.000	626.60	1,733.20	-1,106.60					-1,107
			380.000	3,401.55	18,112.36	-14,710.81					-14,711
Adidas AG	05/08/2006	05/23/2007	50.000	1,519.97	1,331.25				188.72	188.72	189
Adobe Systems Inc	02/20/2007	05/23/2007	109.000	4,747.20	4,433.78	313.42					313
Aegon NV	05/04/2006	05/23/2007	90.000	1,838.67	1,616.40				222.27	222.27	222
AES Corp	05/04/2006	05/23/2007	37.000	876.51	614.94				261.57	261.57	262
AES Corp	05/04/2006	05/23/2007	45.000	1,066.03	747.90				318.13	318.13	318
AES Corp	05/04/2006	05/23/2007	63.000	1,492.44	1,047.06				445.38	445.38	445

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
AES Corp	05/04/2006	05/23/2007	100,000	2,368.96	1,662.00				706.96	706.96	707
			245,000	5,803.94	4,071.90				1,732.04	1,732.04	1,732
Akzo Nobel NV	05/04/2006	05/23/2007	50,000	4,031.93	2,903.20				1,128.73	1,128.73	1,129
Albemarle Corp	05/08/2006	04/18/2007	40,000	1,740.08	983.20	756.88					757
Alcan Inc	05/04/2006	05/09/2007	180,000	14,188.03	9,565.20				4,622.83	4,622.83	4,623
Allergan Inc	06/09/2006	05/18/2007	145,000	17,750.27	14,987.00	2,763.27					2,763
Allergan Inc	06/09/2006	05/23/2007	38,000	4,635.92	3,927.63	708.29					708
			183,000	22,386.19	18,914.63	3,471.56					3,472
Allianz AG	05/04/2006	05/23/2007	115,000	2,524.22	1,918.20				606.02	606.02	606
Allied Irish Banks plc	05/04/2006	05/23/2007	30,000	1,837.17	1,430.70				406.47	406.47	406
Altria Group	05/04/2006	05/23/2007	50,000	3,571.94	2,777.17				794.77	794.77	795
AMB Property Corp	05/08/2006	06/07/2007	61,000	3,509.44	3,093.31				416.13	416.13	416
American Electric Po	05/08/2006	04/02/2007	55,000	2,726.75	1,830.95	895.80					896
American Physicians	05/04/2006	05/16/2007	206,000	8,034.08	6,262.40				1,771.68	1,771.68	1,772
American Physicians	05/04/2006	05/17/2007	361,000	13,894.53	10,974.40				2,920.13	2,920.13	2,920
American Physicians	05/04/2006	05/18/2007	108,000	4,118.56	3,283.20				835.36	835.36	835
			675,000	26,047.17	20,520.00				5,527.17	5,527.17	5,527
American Standard Co	05/08/2006	05/04/2007	115,000	6,544.52	5,399.95	1,144.57					1,145

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
American Standard Co	05/08/2006	05/10/2007	100.000	5,701.15	4,695.61				1,005.54	1,005.54	1,006
American Standard Co	05/08/2006	05/17/2007	115.000	6,698.64	5,399.95				1,298.69	1,298.69	1,299
			330.000	18,944.31	15,495.51	1,144.57			2,304.23	2,304.23	3,449
Ametek Inc	05/08/2006	05/23/2007	10.000	368.09	335.73				32.36	32.36	32
Amphenol Corp	05/08/2006	05/23/2007	20.000	708.38	604.40				103.98	103.98	104
Apartment Investment Par 0.00	05/08/2006	06/07/2007	34.000	1,781.71	1,551.08				230.63	230.63	231
Apple Computer Inc	05/03/2006	05/14/2007	15.000	1,634.22	1,058.55				575.67	575.67	576
Apple Computer Inc	05/03/2006	05/14/2007	17.000	1,852.12	1,207.48				644.64	644.64	645
Apple Computer Inc	05/03/2006	05/14/2007	100.000	10,894.83	7,058.00				3,836.83	3,836.83	3,837
			132.000	14,381.17	9,324.03				5,057.14	5,057.14	5,057
Apple Computer Inc	05/03/2006	05/16/2007	106.000	11,363.38	7,528.96				3,834.42	3,834.42	3,834
Apple Computer Inc	07/20/2006	05/16/2007	15.000	1,608.03	905.16	702.87					703
			121.000	12,971.41	8,434.12	702.87			3,834.42	3,834.42	4,537
Apple Computer Inc	07/20/2006	05/23/2007	35.000	3,995.53	2,112.04	1,883.49					1,883
			288.000	31,348.11	19,870.19	2,586.36			8,891.56	8,891.56	11,478
Applebee's Internation	05/08/2006	05/31/2007	85.000	2,205.14	2,034.75				170.39	170.39	170
Archstone Smith Trust	05/08/2006	06/07/2007	127.000	7,707.51	6,248.40				1,459.11	1,459.11	1,459
Archstone Smith Trust	05/08/2006	06/19/2007	130.000	7,722.83	6,396.00				1,326.83	1,326.83	1,327
			257.000	15,430.34	12,644.40				2,785.94	2,785.94	2,786
ARM Holdings plc	05/08/2006	05/23/2007	300.000	2,499.26	2,316.00				183.26	183.26	183

Realized Gains and Losses From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/5	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Arrow Electronics Inc	10/06/2006	05/23/2007	15 000	623 54	421.49	202 05					202
Ashford Hospitality Tr	03/05/2007	06/07/2007	87 000	1,029.21	995.47	33.74					34
Assurant Inc	05/08/2006	05/31/2007	70.000	4,141 83	3,458.00				683 83	683 83	684
AutoNation Inc	06/13/2006	05/23/2007	15 000	323.09	313.82	9.27					9
AutoZone Inc	05/08/2006	05/15/2007	35.000	4,599 97	3,289.30				1,310.67	1,310.67	1,311
AutoZone Inc	05/08/2006	06/27/2007	30.000	4,081 28	2,819 40				1,261 88	1,261.88	1,262
			65.000	8,681.25	6,108.70				2,572.55	2,572.55	2,573
Avalonbay Communiti	05/08/2006	06/07/2007	1.000	123.95	107.97				15.98	15.98	16
Avalonbay Communiti	05/08/2006	06/07/2007	52.000	6,445 37	5,614.44				830.93	830.93	831
			53.000	6,569 32	5,722.41				846.91	846.91	847
Baker Hughes Inc	04/11/2007	05/18/2007	283.000	23,213 65	19,602.16	3,611 49					3,611
Baker Hughes Inc	04/11/2007	05/21/2007	82 000	6,740.29	5,679.78	1,060.51					1,061
Baker Hughes Inc	04/16/2007	05/21/2007	175 000	14,384.78	12,628.00	1,756 78					1,757
			257 000	21,125.07	18,307.78	2,817.29					2,817
			540.000	44,338.72	37,909.94	6,428.78					6,429
Ball Corporation	05/08/2006	05/23/2007	55 000	3,022.75	2,134.00				888.75	888.75	889
Banco Bilbao Vizcaya	05/08/2006	05/23/2007	80.000	2,018.36	1,784 73				233.63	233.63	234
Banco Itau Holding Fi	04/30/2007	05/23/2007	10.000	447.69	394.25	53.44					53
Banco Itau Holding Fi	04/30/2007	06/11/2007	50.000	2,217.97	1,971 23	246.74					247
			60.000	2,665.66	2,365 48	300.18					300

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term		Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
						Gains	Losses					
Banco Santander Cent	05/08/2006	05/23/2007	100.000	1,848.98	1,556.00					292.98	292.98	293
Bank of America Corp	05/04/2006	05/23/2007	80.000	4,127.13	3,981.60					145.53	145.53	146
Bank of New York Co	05/04/2006	05/23/2007	60.000	2,425.76	2,113.80					311.96	311.96	312
Bardclays plc	05/08/2006	05/23/2007	40.000	2,287.56	2,026.40					261.16	261.16	261
Baxter International In	11/02/2006	04/03/2007	259.000	13,790.68	11,899.80							1,891
Baxter International In	05/04/2006	05/23/2007	70.000	4,006.73	2,629.90					1,376.83	1,376.83	1,377
Baxter International In	11/02/2006	05/23/2007	66.000	3,793.62	3,032.38							761
Baxter International In	11/02/2006	05/30/2007	76.000	4,256.92	3,491.84							765
Baxter International In	11/06/2006	05/30/2007	120.000	6,721.45	5,610.00							1,111
Baxter International In	11/10/2006	05/30/2007	204.000	11,426.48	9,210.60							2,216
			400.000	22,404.85	18,312.44							4,092
			795.000	43,995.88	35,874.52					1,376.83	1,376.83	8,121
BioMed Realty Trust I	05/08/2006	06/07/2007	34.000	952.67	979.20					-26.53	-26.53	-27
BNP Paribas Spons A	05/04/2006	05/23/2007	45.000	2,771.95	2,160.00					611.95	611.95	612
Boston Properties Inc	05/08/2006	06/07/2007	90.000	10,018.64	7,886.70					2,131.94	2,131.94	2,132
Boston Scientific Corp	05/04/2006	05/23/2007	35.000	550.19	769.30					-219.11	-219.11	-219
Boston Scientific Corp	05/04/2006	05/23/2007	100.000	1,571.97	2,198.00					-626.03	-626.03	-626
			135.000	2,122.16	2,967.30					-845.14	-845.14	-845
BP Plc	05/04/2006	05/23/2007	30.000	2,045.66	2,264.70					-219.04	-219.04	-219
Brandywine Realty Tr	05/08/2006	06/07/2007	109.000	3,276.79	3,166.45					110.34	110.34	110
British Sky Broadcast	05/08/2006	05/23/2007	30.000	1,532.07	1,180.50					351.57	351.57	352

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
British Sky Broadcast	05/08/2006	06/11/2007	70.000	3,564.56	2,754.50				810.06	810.06	810
			100.000	5,096.63	3,935.00				1,161.63	1,161.63	1,162
Brookfield Properties	05/08/2006	04/02/2007	55.000	2,198.37	1,794.65	403.72					404
Brookfield Properties	05/08/2006	05/23/2007	10.000	257.09	217.53				39.56	39.56	40
Brookfield Properties	05/08/2006	06/07/2007	212.000	5,430.08	4,623.01				807.07	807.07	807
			277.000	7,885.54	6,635.19	403.72			846.63	846.63	1,250
Brown Forman Corp	05/08/2006	05/23/2007	10.000	676.48	740.27				-63.79	-63.79	-64
Burger King Holdings	02/22/2007	05/23/2007	5.000	120.09	110.14	9.95					10
Camden Property Trus	05/08/2006	06/07/2007	81.000	5,918.58	5,750.19				168.39	168.39	168
Camden Property Trus	05/08/2006	06/19/2007	50.000	3,490.98	3,549.50				-58.52	-58.52	-59
			131.000	9,409.56	9,299.69				109.87	109.87	110
Cameco Cp	05/24/2006	04/30/2007	64.000	3,055.31	2,486.40	568.91					569
Cameco Cp	05/24/2006	05/23/2007	30.000	1,547.97	1,165.50	382.47					382
			94.000	4,603.28	3,651.90	951.38					951
Candela Corp	05/04/2006	05/01/2007	620.000	7,026.35	12,990.11	-5,963.76					-5,964
Candela Corp	05/04/2006	05/02/2007	360.000	4,114.95	7,542.65	-3,427.70					-3,428
Candela Corp	02/13/2007	05/02/2007	80.000	914.44	864.00	50.44					50

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Candela Corp	04/16/2007	05/02/2007	440,000	5,029.38	5,587.78	-558.40					-558
			880,000	10,058.77	13,994.43	-3,935.66					-3,936
			1,500,000	17,085.12	26,984.54	-9,899.42					-9,899
Carlisle Companies Inc	05/08/2006	05/23/2007	10,000	443.59	428.70				14.89	14.89	15
Carnival plc	05/08/2006	05/23/2007	30,000	1,532.67	1,561.20				-28.53	-28.53	-29
Caterpillar Inc	05/04/2006	05/23/2007	70,000	5,343.01	5,523.00				-179.99	-179.99	-180
Centrica PLC SP ADR	05/04/2006	04/25/2007	69,000	5,285.23	3,867.45	1,417.78					1,418
Centrica PLC SP ADR	05/04/2006	04/27/2007	231,000	17,571.23	12,947.55	4,623.68					4,624
			300,000	22,856.46	16,815.00	6,041.46					6,041
Centurytel Inc	05/08/2006	05/23/2007	85,000	4,158.13	3,156.05				1,002.08	1,002.08	1,002
Cepheid Inc	03/20/2007	06/04/2007	2,014,000	24,295.72	20,094.48	4,201.24					4,201
Cepheid Inc	03/21/2007	06/04/2007	141,000	1,700.94	1,410.00	290.94					291
			2,155,000	25,996.66	21,504.48	4,492.18					4,492
Chevron Corp	05/04/2006	05/23/2007	60,000	4,893.52	3,732.60				1,160.92	1,160.92	1,161
Chicago Mercantile Ex	05/03/2006	05/23/2007	9,000	4,726.45	4,084.92				641.53	641.53	642
China Petroleum & Ch	05/08/2006	04/30/2007	27,000	2,372.02	1,846.80	525.22					525
China Petroleum & Ch	05/08/2006	05/23/2007	10,000	1,030.18	684.00				346.18	346.18	346
China Petroleum & Ch	05/08/2006	06/11/2007	58,000	6,308.08	3,967.20				2,340.88	2,340.88	2,341
China Petroleum & Ch	09/13/2006	06/11/2007	46,000	5,002.95	2,891.10	2,111.85					2,112

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date		Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
	Acquired	Date Sold									
China Petroleum & Ch	10/17/2006	06/11/2007	22,000	2,392.71	1,402.49	990.22					990
			126,000	13,703.74	8,260.79	3,102.07			2,340.88	2,340.88	5,443
			163,000	17,105.94	10,791.59	3,627.29			2,687.06	2,687.06	6,314
Cincinnati Financial C	05/08/2006	05/23/2007	5,000	232.44	221.99				10.45	10.45	10
Cisco Systems Inc	09/15/2006	05/23/2007	550,000	14,459.27	12,474.00	1,985.27					1,985
Cisco Systems Inc	09/15/2006	05/30/2007	165,000	4,281.68	3,742.20	539.48					539
Cisco Systems Inc	09/15/2006	06/05/2007	173,000	4,679.58	3,923.64	755.94					756
Cisco Systems Inc	09/19/2006	06/05/2007	336,000	9,088.65	7,667.52	1,421.13					1,421
			509,000	13,768.23	11,591.16	2,177.07					2,177
			1,224,000	32,509.18	27,807.36	4,701.82					4,702
Citizens Communicati	04/02/2007	05/23/2007	20,000	317.99	301.00	16.99					17
Clear Channel Commu	05/08/2006	05/23/2007	20,000	763.98	600.00				163.98	163.98	164
Clorox Co	05/08/2006	05/23/2007	5,000	334.89	311.85				23.04	23.04	23
Columbia Sportswear	05/08/2006	05/23/2007	10,000	671.78	509.30				162.48	162.48	162
Community Health Sy	05/08/2006	05/23/2007	20,000	747.78	704.20				43.58	43.58	44
Companhia de Bebida	04/30/2007	05/23/2007	10,000	670.68	595.39	75.29					75
Companhia de Bebida	04/30/2007	06/11/2007	40,000	2,803.51	2,381.55	421.96					422
			50,000	3,474.19	2,976.94	497.25					497
Corning Inc	05/03/2006	05/01/2007	716,000	16,680.25	20,069.48	-3,389.23					-3,389

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Corning Inc	05/03/2006	05/23/2007	100,000	2,486.96	2,803.00				-316.04	-316.04	-316
			816,000	19,167.21	22,872.48	-3,389.23			-316.04	-316.04	-3,705
Corp Office Property	05/08/2006	06/07/2007	50,000	2,153.46	1,993.50				159.96	159.96	160
Costco Wholesale Cor	05/04/2006	05/23/2007	8,000	448.07	437.99				10.08	10.08	10
Costco Wholesale Cor	05/04/2006	05/23/2007	67,000	3,752.61	3,668.18				84.43	84.43	84
			75,000	4,200.68	4,106.17				94.51	94.51	95
Crane Co	05/08/2006	05/08/2007	75,000	3,153.05	3,344.25	-191.20					-191
Crane Co	05/08/2006	05/23/2007	10,000	436.19	445.90				-9.71	-9.71	-10
			85,000	3,589.24	3,790.15	-191.20			-9.71	-9.71	-201
Credit Suisse Group	05/08/2006	04/30/2007	140,000	11,063.75	8,941.80	2,121.95					2,122
CRH Plc	05/04/2006	05/23/2007	30,000	1,472.67	1,104.00				368.67	368.67	369
CSX Corp	05/04/2006	05/23/2007	130,000	5,746.30	4,775.55				970.75	970.75	971
DBS Group Holdings	05/08/2006	04/30/2007	169,000	9,506.10	8,323.25	1,182.85					1,183
Det Indl Tr Inc	03/03/2007	06/07/2007	284,000	2,976.27	3,094.69	-118.42					-118
Det Indl Tr Inc	03/05/2007	06/19/2007	50,000	537.95	544.84	-6.89					-7
			334,000	3,514.22	3,639.53	-125.31					-125
Dean Foods Co	05/08/2006	04/11/2007	50,000	1,745.79	1,865.50	-119.71					-120

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Dean Foods Co	05/08/2006	05/23/2007	10,000	321.89	373.10				-51.21	-51.21	-51
			60,000	2,067.68	2,238.60	-119.71			-51.21	-51.21	-171
Deere & Co	10/11/2006	04/02/2007	139,000	14,644.60	12,219.90	2,424.70					2,425
Deere & Co	10/13/2006	04/02/2007	53,000	5,583.90	4,742.85	841.05					841
			192,000	20,228.50	16,962.75	3,265.75					3,266
Deere & Co	10/13/2006	05/23/2007	13,000	1,523.83	1,163.34	360.49					360
Deere & Co	10/25/2006	05/23/2007	22,000	2,578.80	1,913.96	664.84					665
			35,000	4,102.63	3,077.30	1,025.33					1,025
Deere & Co	10/25/2006	06/06/2007	46,000	5,415.49	4,001.93	1,413.56					1,414
			273,000	29,746.62	24,041.98	5,704.64					5,705
Del Monte Foods Co	05/08/2006	05/23/2007	30,000	358.79	360.60				-1.81	-1.81	-2
Denso Corp LTD AD	05/08/2006	04/30/2007	80,000	11,279.83	12,976.00	-1,696.17					-1,696
Denso Corp LTD AD	01/09/2007	04/30/2007	12,000	1,691.97	1,871.40	-179.43					-179
			92,000	12,971.80	14,847.40	-1,875.60					-1,876
Developers Diversified	05/08/2006	06/07/2007	126,000	7,425.83	6,617.52				808.31	808.31	808
Developers Diversified	05/08/2006	06/19/2007	10,000	543.79	525.20				18.59	18.59	19
			136,000	7,969.62	7,142.72				826.90	826.90	827
Devon Energy Corp	05/08/2006	04/02/2007	50,000	3,501.47	3,148.50	352.97					353
Devon Energy Corp	05/08/2006	05/23/2007	10,000	778.08	629.70				148.38	148.38	148
			60,000	4,279.55	3,778.20	352.97			148.38	148.38	501

Realized Gains and Losses From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/5</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Dick's Sporting Goods	05/03/2006	04/18/2007	134 000	7,628.82	5,656.14	1,972.68					1,973
Dick's Sporting Goods	05/03/2006	04/19/2007	75 000	4,245.01	3,165.75	1,079.26					1,079
Dick's Sporting Goods	05/03/2006	05/01/2007	104 000	5,758.31	4,389.84	1,368.47					1,368
Dick's Sporting Goods	05/03/2006	05/02/2007	66 000	3,667.53	2,785.86	881.67					882
Dick's Sporting Goods	05/03/2006	05/23/2007	22 000	1,217.02	928.62		288.40		288.40	288.40	288
			401 000	22,516.69	16,926.21	5,302.08			288.40	288.40	5,590
Dove Corp	07/20/2006	05/23/2007	15 000	746.08	715.05	31.03					31
E M C Corp Mass	02/08/2007	05/23/2007	228 000	3,611.46	3,331.08	280.38					280
El DuPont de Nemour	02/20/2004	05/23/2007	50 000	2,605.96	2,112.65		493.31		493.31	493.31	493
Emerson Electric Co	05/03/2006	05/23/2007	58 000	2,762.68	2,512.27		250.41		250.41	250.41	250
Emerson Electric Co	05/03/2006	05/23/2007	64 000	3,048.46	2,772.16		276.30		276.30	276.30	276
			122 000	5,811.14	5,284.43		526.71		526.71	526.71	527
Energen Corp	05/08/2006	05/23/2007	20 000	1,193.38	701.40		491.98		491.98	491.98	492
Eni SPA ADR	05/04/2006	05/23/2007	25 000	1,781.97	1,549.75		232.22		232.22	232.22	232
EON AG	05/04/2006	05/23/2007	40 000	2,072.36	1,586.00		486.36		486.36	486.36	486
Equity Residential	05/08/2006	06/07/2007	206 000	9,887.84	9,125.80		762.04		762.04	762.04	762
Equity Residential	05/08/2006	06/19/2007	70 000	3,246.55	3,101.00		145.55		145.55	145.55	146
			276 000	13,134.39	12,226.80		907.59		907.59	907.59	908
Erste Bk Der Oester S	05/08/2006	05/23/2007	30 000	1,180.48	970.50		209.98		209.98	209.98	210

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Estee Lauder Compani	05/08/2006	05/23/2007	115.000	5,427.91	4,694.30				733.61	733.61	734
Everest Re Group Ltd	10/24/2006	05/23/2007	5.000	530.49	503.92	26.57					27
Extra Space Storage In	05/08/2006	06/07/2007	131.000	2,266.09	2,022.64				243.45	243.45	243
Federal Realty Invest	05/08/2006	06/07/2007	2.000	167.78	136.06				31.72	31.72	32
Federal Realty Invest	05/08/2006	06/07/2007	50.000	4,194.54	3,401.50				793.04	793.04	793
			52.000	4,362.32	3,537.56				824.76	824.76	825
Federal Realty Invest	05/08/2006	06/19/2007	10.000	799.31	680.30				119.01	119.01	119
			62.000	5,161.63	4,217.86				943.77	943.77	944
Fedex Corp	11/21/2006	05/23/2007	13.000	1,382.39	1,532.68	-150.29					-150
First Potomac Realty	05/08/2006	06/07/2007	55.000	1,329.89	1,566.95				-237.06	-237.06	-237
Firstenergy Corp	05/08/2006	05/23/2007	10.000	711.78	517.90				193.88	193.88	194
Focus Media Holding	01/24/2007	05/23/2007	40.000	1,705.97	1,562.26	143.71					144
Forest City Enterprises	05/08/2006	04/02/2007	40.000	2,659.73	1,839.60	820.13					820
Forest City Enterprises	05/08/2006	05/22/2007	35.000	2,352.70	1,609.65				743.05	743.05	743
Forest City Enterprises	05/08/2006	05/23/2007	10.000	686.48	459.90				226.58	226.58	227
			85.000	5,698.91	3,909.15	820.13			969.63	969.63	1,790
Fortune Brands Inc	05/08/2006	05/23/2007	10.000	790.78	810.80				-20.02	-20.02	-20
Foster Wheeler Ltd	05/03/2006	04/23/2007	181.000	12,495.24	8,018.30	4,476.94					4,477
Foster Wheeler Ltd	05/03/2006	05/14/2007	104.000	9,817.73	4,607.20				5,210.53	5,210.53	5,211
Foster Wheeler Ltd	05/03/2006	05/15/2007	139.000	12,917.29	6,157.70				6,759.59	6,759.59	6,760

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/5	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Foster Wheeler Ltd	05/05/2006	05/15/2007	9,000	836.38	420.36				416.02	416.02	416
			148,000	13,753.67	6,578.06				7,175.61	7,175.61	7,176
Foster Wheeler Ltd	05/05/2006	05/23/2007	9,000	887.84	420.36				467.48	467.48	467
Foster Wheeler Ltd	05/09/2006	05/23/2007	41,000	4,044.58	2,017.61				2,026.97	2,026.97	2,027
			50,000	4,932.42	2,437.97				2,494.45	2,494.45	2,494
Foster Wheeler Ltd	05/09/2006	05/30/2007	105,000	10,698.91	5,167.05				5,531.86	5,531.86	5,532
Foster Wheeler Ltd	05/09/2006	06/06/2007	69,000	7,205.75	3,395.49				3,810.26	3,810.26	3,810
Foster Wheeler Ltd	06/12/2006	06/06/2007	79,000	8,250.06	2,966.40	5,283.66					5,284
			148,000	15,455.81	6,361.89	5,283.66			3,810.26	3,810.26	9,094
Foster Wheeler Ltd	06/12/2006	06/08/2007	70,000	6,951.34	2,628.46	4,322.88					4,323
Foster Wheeler Ltd	06/12/2006	06/12/2007	49,000	4,939.49	1,839.92	3,099.57					3,100
			855,000	79,044.61	37,638.85	17,183.05			24,222.71	24,222.71	41,406
France Telecom ADS	05/04/2006	05/23/2007	50,000	1,514.97	1,178.00				336.97	336.97	337
France Telecom ADS	05/04/2006	06/15/2007	89,000	2,542.06	2,096.84				445.22	445.22	445
France Telecom ADS	05/04/2006	06/18/2007	182,000	5,210.02	4,287.92				922.10	922.10	922
France Telecom ADS	05/04/2006	06/19/2007	449,000	12,816.51	10,578.44				2,238.07	2,238.07	2,238
			770,000	22,083.56	18,141.20				3,942.36	3,942.36	3,942
Gap Inc	05/04/2006	05/23/2007	95,000	1,746.07	1,727.10				18.97	18.97	19
Gap Inc	05/04/2006	05/23/2007	100,000	1,837.97	1,818.00				19.97	19.97	20
			195,000	3,584.04	3,545.10				38.94	38.94	39

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/5</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Genentech Inc	05/03/2006	04/09/2007	6,000	495.29	464.82	30.47					30
Genentech Inc	06/16/2006	04/09/2007	164,000	13,538.09	12,701.24	836.85					837
			170,000	14,033.38	13,166.06	867.32					867
Genentech Inc	06/16/2006	04/12/2007	73,000	5,916.77	5,653.60	263.17					263
Genentech Inc	02/13/2007	04/12/2007	19,000	1,539.99	1,619.94	-79.95					-80
			92,000	7,456.76	7,273.54	183.22					183
			262,000	21,490.14	20,439.60	1,050.54					1,051
General Electric Co	05/12/1994	05/23/2007	80,000	3,015.95	900.86				2,115.09	2,115.09	2,115
General Growth Prope	05/08/2006	06/07/2007	69,000	3,830.86	3,262.32				568.54	568.54	569
Genuine Parts Co	05/08/2006	05/23/2007	25,000	1,252.48	1,094.25				158.23	158.23	158
Genzyme Corp	06/02/2006	05/23/2007	69,000	4,320.02	4,303.68	16.34					16
Genzyme Corp	06/08/2006	05/23/2007	5,000	313.04	300.09	12.95					13
			74,000	4,633.06	4,603.77	29.29					29
Gildan Activewear Inc	04/09/2007	05/23/2007	33,000	2,362.10	2,077.25	284.85					285
Gilead Sciences Inc	07/14/2006	05/17/2007	226,000	18,737.05	13,476.90	5,260.15					5,260
Gilead Sciences Inc	07/14/2006	05/21/2007	4,000	331.34	238.53	92.81					93
Gilead Sciences Inc	07/18/2006	05/21/2007	212,000	17,561.26	12,787.05	4,774.21					4,774
			216,000	17,892.60	13,025.58	4,867.02					4,867
Gilead Sciences Inc	07/18/2006	05/23/2007	24,000	2,013.56	1,447.59	565.97					566
Gilead Sciences Inc	07/18/2006	06/11/2007	50,000	3,966.91	3,015.82	951.09					951
Gilead Sciences Inc	07/20/2006	06/11/2007	23,000	1,824.77	1,363.67	461.10					461
			73,000	5,791.68	4,379.49	1,412.19					1,412
Gilead Sciences Inc	07/20/2006	06/14/2007	67,000	5,406.50	3,972.43	1,434.07					1,434

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Gilead Sciences Inc	09/01/2006	06/14/2007	126 000	10,167.45	8,006.32	2,161.13					2,161
			193 000	15,573.95	11,978.75	3,595.20					3,595
Gilead Sciences Inc	09/01/2006	06/15/2007	60 000	4,844.90	3,812.53	1,032.37					1,032
Gilead Sciences Inc	02/13/2007	06/15/2007	66 000	5,329.39	4,661.58	667.81					668
			126 000	10,174.29	8,474.11	1,700.18					1,700
			858 000	70,183.13	52,782.42	17,400.71					17,401
Glaxosmithkline plc	05/04/2006	05/23/2007	55 000	2,933.65	3,131.70				-198.05	-198.05	-198
GNMA PI 372325 03/15/2026 0 00%	03/20/1996	05/21/2007	500,000,000	27,858.68	26,557.84				1,300.84	1,300.84	1,301
Goldman Sachs Group	08/09/2006	05/23/2007	6 000	1,389.63	920.82	468.81					469
Harris Corporation	01/12/2007	05/23/2007	67 000	3,363.34	3,416.36	-53.02					-53
HBOS plc Spons	05/08/2006	04/30/2007	575 000	12,506.05	10,474.58	2,031.47					2,031
HDFC Bank Ltd	05/08/2006	04/30/2007	14 000	1,035.91	862.26	173.65					174
HDFC Bank Ltd	05/08/2006	05/23/2007	10 000	824.08	615.90				208.18	208.18	208
			24 000	1,859.99	1,478.16	173.65			208.18	208.18	382
Health Care Property	12/28/2006	06/07/2007	72 000	2,211.09	2,606.87	-395.78					-396
Health Care Property	12/28/2006	06/19/2007	30 000	866.39	1,086.20	-219.81					-220
			102 000	3,077.48	3,693.07	-615.59					-616
Healthcare Realty Trus	05/08/2006	06/07/2007	52 000	1,597.41	1,824.16				-226.75	-226.75	-227
Helix Energy Solution	10/16/2006	05/23/2007	20 000	812.78	626.99	185.79					186

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Hewlett Packard Co	05/03/2006	05/23/2007	132,000	6,073.62	4,316.40				1,757.22	1,757.22	1,757
Highwoods Properties	05/08/2006	06/07/2007	59,000	2,370.58	1,841.39				529.19	529.19	529
Highwoods Properties	05/08/2006	06/19/2007	60,000	2,386.16	1,872.60				513.56	513.56	514
			119,000	4,756.74	3,713.99				1,042.75	1,042.75	1,043
Hilton Hotels Corp	05/08/2006	05/23/2007	10,000	344.69	284.90				59.79	59.79	60
Hilton Hotels Corp	05/08/2006	06/07/2007	2,000	69.46	57.06				12.40	12.40	12
Hilton Hotels Corp	05/08/2006	06/07/2007	122,000	4,237.24	3,480.66				756.58	756.58	757
			124,000	4,306.70	3,537.72				768.98	768.98	769
			134,000	4,651.39	3,822.62				828.77	828.77	829
Hologic Inc	05/03/2006	04/09/2007	193,000	11,447.34	9,096.86	2,350.48					2,350
Hologic Inc	05/03/2006	04/18/2007	53,000	3,103.45	2,498.10	605.35					605
Hologic Inc	05/05/2006	04/18/2007	98,000	5,738.47	4,624.14	1,114.33					1,114
Hologic Inc	05/16/2006	04/18/2007	84,000	4,918.68	3,690.46	1,228.22					1,228
			235,000	13,760.60	10,812.70	2,947.90					2,948
Hologic Inc	05/16/2006	05/23/2007	51,000	2,703.46	2,240.64				462.82	462.82	463
			479,000	27,911.40	22,150.20	5,298.38			462.82	462.82	5,761
Home Properties Inc	05/08/2006	06/07/2007	6,000	327.86	315.66				12.20	12.20	12
Home Properties Inc	05/08/2006	06/19/2007	84,000	4,450.80	4,419.24				31.56	31.56	32

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Home Properties Inc	06/21/2006	06/19/2007	40 000	2,119.42	2,111.76	7.66			31.56	31.56	8
			124 000	6,570.22	6,531.00	7.66					39
			130 000	6,898.08	6,846.66	7.66			43.76	43.76	51
Honeywell International	05/04/2006	05/23/2007	85 000	4,803.27	3,750.20				1,053.07	1,053.07	1,053
Host Hotels & Resorts	05/08/2006	06/07/2007	34 000	813.63	725.56				88.07	88.07	88
Host Hotels & Resorts	05/08/2006	06/07/2007	40 000	957.20	852.40				104.80	104.80	105
Host Hotels & Resorts	05/08/2006	06/07/2007	240 000	5,743.26	5,114.40				628.86	628.86	629
			314 000	7,514.09	6,692.36				821.73	821.73	822
Host Hotels & Resorts	05/08/2006	06/19/2007	190 000	4,444.58	4,054.60				389.98	389.98	390
			504 000	11,958.67	10,746.96				1,211.71	1,211.71	1,212
Hoya Corporation ADR	05/15/2007	05/23/2007	30 000	980.98	939.07	41.91					42
HRPT Properties Trust	03/05/2007	06/07/2007	166 000	1,875.77	2,059.23	-183.46					-183
Infosys Technologies	05/08/2006	04/30/2007	21 000	1,116.55	863.29	253.26					253
Infosys Technologies	05/08/2006	05/23/2007	30 000	1,484.97	1,233.27				251.70	251.70	252
			51 000	2,601.52	2,096.56	253.26			251.70	251.70	505
ING Group NV ADS	05/04/2006	05/23/2007	35 000	1,563.07	1,434.30				128.77	128.77	129
Intuitive Surgical	03/14/2007	05/23/2007	17 000	2,370.95	1,853.16	517.79					518
iStar Financial Inc	05/08/2006	05/23/2007	25 000	1,195.73	973.25				222.48	222.48	222
iStar Financial Inc	05/08/2006	06/07/2007	46 000	2,238.32	1,789.86				448.46	448.46	448

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
iStar Financial Inc	05/08/2006	06/19/2007	10,000	466.30	389.10				77.20	77.20	77
			81,000	3,900.35	3,152.21				748.14	748.14	748
Jabil Circuit Inc	06/26/2006	04/17/2007	170,000	3,778.85	4,209.20	-430.35					-430
Jabil Circuit Inc	07/06/2006	04/17/2007	45,000	1,000.28	1,155.15	-154.87					-155
			215,000	4,779.13	5,364.35	-585.22					-585
Jabil Circuit Inc	07/06/2006	04/27/2007	60,000	1,418.01	1,540.20	-122.19					-122
Jabil Circuit Inc	09/25/2006	04/27/2007	150,000	3,545.01	4,195.47	-650.46					-650
			210,000	4,963.02	5,735.67	-772.65					-773
			425,000	9,742.15	11,100.02	-1,357.87					-1,358
Jarden Corp	11/09/2006	05/23/2007	10,000	435.19	362.10	73.09					73
JC Penney Corporatio	05/04/2006	05/23/2007	65,000	5,142.72	4,205.50				937.22	937.22	937
JC Penney Corporatio	01/18/2007	05/23/2007	52,000	4,132.89	4,365.20	-232.31					-232
			117,000	9,275.61	8,570.70	-232.31			937.22	937.22	705
JP Morgan Chase & C	05/05/2004	05/23/2007	40,000	2,086.36	1,598.49				487.87	487.87	488
JP Morgan Chase & C	05/05/2004	05/23/2007	40,000	2,086.36	1,598.49				487.87	487.87	488
			80,000	4,172.72	3,196.98				975.74	975.74	976
Juniper Networks Inc	05/04/2006	05/23/2007	100,000	2,367.96	1,817.80				550.16	550.16	550
Juniper Networks Inc	05/04/2006	05/23/2007	125,000	2,959.95	2,272.25				687.70	687.70	688
			225,000	5,327.91	4,090.05				1,237.86	1,237.86	1,238

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Keppel Corp Ltd Spon	05/08/2006	05/23/2007	210.000	3,175.15	2,131.50				1,043.65	1,043.65	1,044
Kilroy Realty Corp	05/08/2006	06/07/2007	45.000	3,330.87	3,168.00				162.87	162.87	163
Kimco Realty Corpora Par 0.00	05/08/2006	06/07/2007	55.000	2,403.15	2,036.10				367.05	367.05	367
Kinder Morgan Inc	05/08/2006	05/23/2007	10.000	1,069.88	882.60				187.28	187.28	187
Kinder Morgan Inc	05/08/2006	05/30/2007	235.000	25,262.50	20,741.10				4,521.40	4,521.40	4,521
			245.000	26,332.38	21,623.70				4,708.68	4,708.68	4,709
Koninklijke Philips El	06/29/2006	05/23/2007	60.000	2,486.36	1,779.60	706.76					707
Koninklijke Philips El	06/29/2006	06/11/2007	80.000	3,310.84	2,372.80	938.04					938
			140.000	5,797.20	4,152.40	1,644.80					1,645
Kraft Foods Inc	05/04/2006	04/03/2007	0.404	12.26	10.15	2.11					2
Kraft Foods Inc	05/04/2006	05/23/2007	35.000	1,166.53	879.35				287.18	287.18	287
			35.404	1,178.79	889.50	2.11			287.18	287.18	289
Lafarge SA	05/04/2006	05/23/2007	5.000	215.55	156.50				59.05	59.05	59
Lafarge SA	05/04/2006	05/23/2007	40.000	1,724.37	1,248.80				475.57	475.57	476
			45.000	1,939.92	1,405.30				534.62	534.62	535
Liberty Media Hldg C	03/30/2007	05/23/2007	15.000	361.04	357.82	3.22					3
Liberty Property Trust	05/08/2006	06/07/2007	132.000	6,023.55	5,871.36				152.19	152.19	152
Limited Brands Inc	05/08/2006	05/23/2007	40.000	1,054.78	1,076.40				-21.62	-21.62	-22

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
LM Ericsson Telephon	08/14/2006	05/23/2007	55.000	2,110.31	1,654.70	455.61					456
M&T Bank Corp	05/08/2006	05/23/2007	5.000	565.59	590.75				-25.16	-25.16	-25
Macerich Co	05/08/2006	06/07/2007	49.000	4,223.73	3,618.16				605.57	605.57	606
Manulife Financial Co	05/08/2006	05/23/2007	50.000	1,828.97	1,640.00				188.97	188.97	189
Marathon Oil Co	08/04/2006	05/23/2007	40.000	4,699.92	3,474.88	1,225.04					1,225
McClatchy Co	05/08/2006	04/02/2007	60.000	1,878.57	2,823.60	-945.03					-945
Medtronic Inc	05/04/2006	05/23/2007	55.000	2,935.85	2,655.40				280.45	280.45	280
MGIC Investment Cor	05/08/2006	05/04/2007	45.000	2,821.45	3,174.75	-353.30					-353
MGIC Investment Cor	05/08/2006	05/23/2007	5.000	332.89	352.75				-19.86	-19.86	-20
MGIC Investment Cor	05/08/2006	06/26/2007	70.000	4,111.73	4,938.50				-826.77	-826.77	-827
			120.000	7,266.07	8,466.00	-353.30			-846.63	-846.63	-1,200
Millicom Intl Cell	12/12/2006	05/23/2007	30.000	2,591.96	1,818.52	773.44					773
Mitsubishi Corp Spon	05/04/2006	05/23/2007	25.000	1,112.48	1,232.50				-120.02	-120.02	-120
Motorola Inc	07/18/2006	05/23/2007	145.000	2,702.75	2,754.99	-52.24					-52
Nabors Industries Ltd	05/03/2006	05/23/2007	119.000	4,207.29	4,592.21				-384.92	-384.92	-385
National Bank Of Gree	10/17/2006	05/23/2007	150.000	1,748.99	1,306.50	442.49					442
Nationwide Health Pro	06/21/2006	06/07/2007	123.000	3,665.36	2,640.18	1,025.18					1,025
NAVTEQ Corp	05/03/2006	04/11/2007	202.000	7,239.82	8,976.88	-1,737.06					-1,737
NAVTEQ Corp	07/24/2006	04/11/2007	135.000	4,838.48	5,000.40	-161.92					-162

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
NAVTEQ Corp	07/26/2006	04/11/2007	103.000	3,691.58	3,542.69	148.89					149
			440.000	15,769.88	17,519.97	-1,750.09					-1,750
NCR Corp	05/08/2006	05/23/2007	10.000	522.09	411.60				110.49	110.49	110
Nestle SA Reg Shrs	05/08/2006	04/30/2007	45.000	4,481.93	3,478.50	1,003.43					1,003
Nestle SA Reg Shrs	05/08/2006	05/23/2007	10.000	956.98	773.00				183.98	183.98	184
			55.000	5,438.91	4,251.50	1,003.43			183.98	183.98	1,187
Nidec Corp	05/08/2006	05/23/2007	130.000	1,926.62	2,519.91				-593.29	-593.29	-593
Nokia Corp	05/03/2006	05/23/2007	159.000	4,219.79	3,599.76				620.03	620.03	620
Nokia Corp	11/07/2006	05/23/2007	90.000	2,377.76	1,782.16	595.60					596
Nokia Corp	05/03/2006	06/12/2007	345.000	9,542.55	7,810.80				1,731.75	1,731.75	1,732
Nokia Corp	09/11/2006	06/12/2007	106.000	2,931.91	2,044.95	886.96					887
			451.000	12,474.46	9,855.75	886.96			1,731.75	1,731.75	2,619
			700.000	19,072.01	15,237.67	1,482.56			2,351.78	2,351.78	3,834
Norfolk Southern Cor	05/08/2006	04/11/2007	40.000	2,091.48	2,241.60	-150.12					-150
Norfolk Southern Cor	05/08/2006	05/23/2007	10.000	576.39	560.40				15.99	15.99	16
Norfolk Southern Cor	05/08/2006	05/30/2007	40.000	2,289.19	2,241.60				47.59	47.59	48
			90.000	4,957.06	5,043.60	-150.12			63.58	63.58	-87
Northern Trust Corp	05/08/2006	05/23/2007	10.000	645.19	596.68				48.51	48.51	49
Novartis AG	05/08/2006	05/23/2007	40.000	2,234.76	2,291.60				-56.84	-56.84	-57

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Old Republic Internati	05/08/2006	05/23/2007	45,000	969.28	985.05				-15.77	-15.77	-16
Omega Healthcare Inv	05/08/2006	06/07/2007	90,000	1,487.69	1,099.80				387.89	387.89	388
Omnicare Inc	05/08/2006	05/08/2007	15,000	512.74	866.40	-353.66					-354
Omnicare Inc	08/07/2006	05/08/2007	145,000	4,956.51	6,670.00	-1,713.49					-1,713
Omnicare Inc	10/02/2006	05/08/2007	70,000	2,392.80	3,028.46	-635.66					-636
			230,000	7,862.05	10,564.86	-2,702.81					-2,703
Onebeacon Insurance	11/16/2006	05/23/2007	15,000	374.99	404.25	-29.26					-29
ORIX Corp	05/08/2006	05/23/2007	10,000	1,293.28	1,560.00				-266.72	-266.72	-267
Oshkosh Truck Corp	02/09/2007	05/23/2007	5,000	308.44	263.50	44.94					45
OSI Restaurant Partne	05/08/2006	05/23/2007	15,000	615.14	612.00				3.14	3.14	3
OSI Restaurant Partne	05/08/2006	06/14/2007	315,000	12,962.25	12,852.00				110.25	110.25	110
			330,000	13,577.39	13,464.00				113.39	113.39	113
PartnerRe Ltd	05/03/2006	05/23/2007	14,000	1,064.68	882.98				181.70	181.70	182
People's Bank	04/18/2007	05/23/2007	15,000	302.99	312.90	-9.91					-10
Pepsico Inc	05/03/2006	05/23/2007	80,000	5,500.71	4,665.52				835.19	835.19	835
Pepsico Inc 05/15/2007 0.00%	08/30/2004	05/15/2007	100,000,000	100,000.00	100,591.00				-591.00	-591.00	-591
Petroleo Brasileiro	01/09/2007	05/23/2007	10,000	1,094.38	921.89	172.49					172
Pfizer Inc	12/11/2006	05/23/2007	84,000	2,309.96	2,111.76	198.20					198
Pfizer Inc	12/11/2006	05/30/2007	293,000	7,995.85	7,366.02	629.83					630
Pfizer Inc	12/20/2006	05/30/2007	468,000	12,771.52	12,370.60	400.92					401

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Pfizer Inc	01/22/2007	05/30/2007	36,000	982.42	968.40	14.02					14
			797,000	21,749.79	20,705.02	1,044.77					1,045
Pfizer Inc	01/22/2007	05/31/2007	341,000	9,370.53	9,172.90	197.63					198
Pfizer Inc	02/13/2007	05/31/2007	211,000	5,798.19	5,559.85	238.34					238
			552,000	15,168.72	14,732.75	435.97					436
			1,433,000	39,228.47	37,549.53	1,678.94					1,679
PG & E Corp	05/08/2006	05/23/2007	15,000	758.38	598.04				160.34	160.34	160
Plum Creek Timber C	11/29/2006	05/23/2007	10,000	404.79	369.70	35.09					35
Plum Creek Timber C	05/08/2006	06/07/2007	40,000	1,610.05	1,464.40				145.65	145.65	146
Plum Creek Timber C	05/08/2006	06/19/2007	20,000	849.26	732.20				117.06	117.06	117
			70,000	2,864.10	2,566.30	35.09			262.71	262.71	298
Polo Ralph Lauren Co	05/03/2006	04/25/2007	123,000	11,967.00	7,459.95	4,507.05					4,507
Polo Ralph Lauren Co	05/03/2006	05/03/2007	127,000	11,539.51	7,702.55	3,836.96					3,837
Polo Ralph Lauren Co	05/03/2006	05/23/2007	27,000	2,561.72	1,637.55				924.17	924.17	924
Polo Ralph Lauren Co	05/03/2006	06/21/2007	54,000	5,302.61	3,275.10				2,027.51	2,027.51	2,028
Polo Ralph Lauren Co	05/25/2006	06/21/2007	68,000	6,677.34	3,842.63				2,834.71	2,834.71	2,835
Polo Ralph Lauren Co	06/13/2006	06/21/2007	12,000	1,178.36	632.64				545.72	545.72	546
Polo Ralph Lauren Co	06/13/2006	06/21/2007	35,000	3,436.88	1,858.50				1,578.38	1,578.38	1,578
			169,000	16,595.19	9,608.87				6,986.32	6,986.32	6,986
			446,000	42,663.42	26,408.92	8,344.01			7,910.49	7,910.49	16,255
PPG Industries Inc	05/08/2006	04/02/2007	35,000	2,466.16	2,387.35	78.81					79

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PPG Industries Inc	05/08/2006	05/23/2007	5 000	387.74	341.05				46.69	46.69	47
			40 000	2,853.90	2,728.40	78.81			46.69	46.69	126
PPL Corp	05/08/2006	04/02/2007	75 000	3,162.74	2,268.00	894.74					895
PPL Corp	05/08/2006	05/23/2007	5 000	222.39	151.20				71.19	71.19	71
			80 000	3,385.13	2,419.20	894.74			71.19	71.19	966
Praxair Inc	05/04/2006	05/23/2007	75 000	5,200.42	4,188.00				1,012.42	1,012.42	1,012
Principal Financial Gr	05/08/2006	05/23/2007	10 000	612.89	532.80				80.09	80.09	80
Prologis	05/08/2006	06/07/2007	102 000	6,252.91	5,273.40				979.51	979.51	980
Prologis	05/08/2006	06/19/2007	50 000	3,006.23	2,585.00				421.23	421.23	421
Prologis	05/08/2006	06/19/2007	100 000	6,012.46	5,169.00				843.46	843.46	843
			150 000	9,018.69	7,754.00				1,264.69	1,264.69	1,265
			252 000	15,271.60	13,027.40				2,244.20	2,244.20	2,244
Prudential Financial In	05/04/2006	05/23/2007	55 000	5,579.11	4,264.70				1,314.41	1,314.41	1,314
Prudential Plc	05/08/2006	05/23/2007	60 000	1,858.77	1,474.20				384.57	384.57	385
PS Business Parks Inc	05/08/2006	06/07/2007	33 000	2,181.33	1,773.75				407.58	407.58	408
Public Storage Inc	05/08/2006	06/07/2007	74 000	6,276.74	5,784.58				492.16	492.16	492
Qualcomm Inc	11/16/2006	05/23/2007	60 000	2,736.55	2,269.66	466.89					467
Qualcomm Inc	11/16/2006	05/31/2007	210 000	8,937.02	7,943.79	993.23					993

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellau Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Qualcomm Inc	12/07/2006	05/31/2007	163,000	6,936.83	6,556.01	380.82					381
			373,000	15,873.85	14,499.80	1,374.05					1,374
			433,000	18,610.40	16,769.46	1,840.94					1,841
Questar Corp	05/08/2006	05/23/2007	10,000	1,053.08	792.50				260.58	260.58	261
Rayonier Inc	05/08/2006	05/23/2007	10,000	444.89	423.30				21.59	21.59	22
Realty Income Corp	05/08/2006	06/07/2007	38,000	998.25	855.00				143.25	143.25	143
Reed Elsevier NV	05/04/2006	05/23/2007	45,000	1,770.72	1,336.95				433.77	433.77	434
Regency Centers Corp	05/08/2006	06/07/2007	10,000	761.18	625.50				135.68	135.68	136
Regency Centers Corp	05/08/2006	06/07/2007	61,000	4,643.21	3,815.55				827.66	827.66	828
			71,000	5,404.39	4,441.05				963.34	963.34	963
Republic Services Inc	05/08/2006	05/23/2007	10,000	293.39	291.93				1.46	1.46	1
Rio Tinto plc	05/04/2006	05/23/2007	20,000	5,685.11	4,730.80				954.31	954.31	954
Rio Tinto plc	11/14/2006	05/23/2007	10,000	2,854.15	2,109.54	744.61					745
			30,000	8,539.26	6,840.34	744.61			954.31	954.31	1,699
Roche Holdings Ltd S	05/08/2006	05/23/2007	10,000	915.98	774.00				141.98	141.98	142
Rohm & Hass Co	05/04/2006	05/23/2007	25,000	1,331.97	1,286.75				45.22	45.22	45
Rowan Companies Inc	08/02/2006	05/23/2007	73,000	2,842.69	2,514.64	328.05					328
Rowan Companies Inc	08/28/2006	05/23/2007	224,000	8,722.76	7,398.99	1,323.77					1,324
Rowan Companies Inc	08/29/2006	05/23/2007	55,000	2,141.75	1,762.75	379.00					379
			352,000	13,707.20	11,676.38	2,030.82					2,031
Rowan Companies Inc	08/29/2006	05/30/2007	106,000	4,075.52	3,397.30	678.22					678

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Rowan Companies Inc	02/13/2007	05/30/2007	100,000	3,844.84	3,137.85	706.99					707
			206,000	7,920.36	6,535.15	1,385.21					1,385
			558,000	21,627.56	18,211.53	3,416.03					3,416
RWE AG Ord ADR	05/08/2006	05/23/2007	20,000	2,204.96	1,758.00				446.96	446.96	447
Sanofi Aventis	05/04/2006	05/23/2007	40,000	1,895.57	1,939.20				-43.63	-43.63	-44
SAP AG Spn ADR	05/08/2006	05/23/2007	30,000	1,436.07	1,687.20				-251.13	-251.13	-251
Seana Corp	05/08/2006	05/23/2007	10,000	434.49	390.90				43.59	43.59	44
Seana Corp	05/08/2006	06/27/2007	120,000	4,577.99	4,690.80				-112.81	-112.81	-113
			130,000	5,012.48	5,081.70				-69.22	-69.22	-69
Schlumberger Ltd	09/28/2006	05/23/2007	52,000	4,212.45	3,205.59	1,006.86					1,007
Schlumberger Ltd	09/28/2006	06/28/2007	283,000	24,274.81	17,445.82	6,828.99					6,829
Schlumberger Ltd	10/03/2006	06/28/2007	58,000	4,975.04	3,400.54	1,574.50					1,575
			341,000	29,249.85	20,846.36	8,403.49					8,403
			393,000	33,462.30	24,051.95	9,410.35					9,410
Schwab Value Advant	04/12/2006	05/03/2007	24,451.480	24,451.48	24,451.48				0.00	0.00	0
Schwab Value Advant	04/17/2006	05/03/2007	6,028.700	6,028.70	6,028.70				0.00	0.00	0
Schwab Value Advant	05/15/2006	05/03/2007	5,740.950	5,740.95	5,740.95	0.00					0
Schwab Value Advant	05/24/2006	05/03/2007	617,235.280	617,235.28	617,235.28	0.00					0
Schwab Value Advant	06/15/2006	05/03/2007	8,338.200	8,338.20	8,338.20	0.00					0
Schwab Value Advant	07/17/2006	05/03/2007	9,024.070	9,024.07	9,024.07	0.00					0
Schwab Value Advant	08/15/2006	05/03/2007	8,299.350	8,299.35	8,299.35	0.00					0
Schwab Value Advant	08/30/2006	05/03/2007	120,881.970	120,881.97	120,881.97	0.00					0
			800,000.000	800,000.00	800,000.00	0.00			0.00	0.00	0

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/6	Total Long Gains	Total Gains
Schwab Value Advant	08/30/2006	05/10/2007	105,102.140	105,102.14	105,102.14	0.00					0
Schwab Value Advant	09/15/2006	05/10/2007	9,457.900	9,457.90	9,457.90	0.00					0
Schwab Value Advant	10/16/2006	05/10/2007	9,217.830	9,217.83	9,217.83	0.00					0
Schwab Value Advant	11/15/2006	05/10/2007	8,518.340	8,518.34	8,518.34	0.00					0
Schwab Value Advant	12/29/2006	05/10/2007	10,458.440	10,458.44	10,458.44	0.00					0
Schwab Value Advant	01/16/2007	05/10/2007	2,075.370	2,075.37	2,075.37	0.00					0
Schwab Value Advant	02/15/2007	05/10/2007	3,898.910	3,898.91	3,898.91	0.00					0
Schwab Value Advant	03/15/2007	05/10/2007	3,652.280	3,652.28	3,652.28	0.00					0
Schwab Value Advant	04/16/2007	05/10/2007	4,186.560	4,186.56	4,186.56	0.00					0
Schwab Value Advant	04/16/2007	05/10/2007	300,000.000	300,000.00	300,000.00	0.00					0
			456,567.770	456,567.77	456,567.77	0.00					0
			1,256,567.770	1,256,567.77	1,256,567.77	0.00			0.00	0.00	0
Schwab Value Advant	05/15/2007	05/18/2007	183,406.710	183,406.71	183,406.71	0.00					0
Schwab Value Advant	05/15/2007	05/21/2007	225,832.580	225,832.58	225,832.58	0.00					0
			409,239.290	409,239.29	409,239.29	0.00					0
Sega Sammy Holdings	05/04/2006	06/14/2007	1,278.000	5,651.35	12,907.80				-7,256.45	-7,256.45	-7,256
Sega Sammy Holdings	05/04/2006	06/15/2007	392.000	1,744.53	3,959.20				-2,214.67	-2,214.67	-2,215
Sega Sammy Holdings	09/29/2006	06/15/2007	490.000	2,180.65	4,040.54	-1,859.89			-2,214.67	-2,214.67	-1,860
			882.000	3,925.18	7,999.74	-1,859.89			-2,214.67	-2,214.67	-4,075
			2,160.000	9,576.53	20,907.54	-1,859.89			-9,471.12	-9,471.12	-11,331
Semiconductor Manuf	05/08/2006	05/23/2007	190.000	2,008.26	2,135.60				-127.34	-127.34	-127
Sharp Corp Ltd ADR	05/08/2006	05/23/2007	70.000	1,340.47	1,288.00				52.47	52.47	52
Siemens AG	05/04/2006	05/23/2007	40.000	5,027.52	3,747.60				1,279.92	1,279.92	1,280
Signet Group plc	05/04/2006	05/23/2007	60.000	1,444.77	1,182.00				262.77	262.77	263

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Simon Property Group	05/08/2006	06/07/2007	10,000	1,014.34	827.30				187.04	187.04	187
Simon Property Group	05/08/2006	06/07/2007	133,000	13,490.78	11,004.42				2,486.36	2,486.36	2,486
			143,000	14,505.12	11,831.72				2,673.40	2,673.40	2,673
Smith & Nephew Plc	05/08/2006	04/30/2007	28,000	1,759.53	1,142.96	616.57					617
Smith & Nephew Plc	05/08/2006	05/23/2007	20,000	1,227.98	816.40				411.58	411.58	412
			48,000	2,987.51	1,959.36	616.57			411.58	411.58	1,028
Smith International Inc	11/29/2006	04/19/2007	388,000	19,355.27	16,428.93	2,926.34					2,926
Smith International Inc	11/29/2006	05/18/2007	142,000	7,799.31	6,012.65	1,786.66					1,787
Smith International Inc	11/30/2006	05/18/2007	255,000	14,005.82	10,829.82	3,176.00					3,176
Smith International Inc	02/13/2007	05/18/2007	66,000	3,625.03	2,739.00	886.03					886
			463,000	25,430.16	19,581.47	5,848.69					5,849
			851,000	44,785.43	36,010.40	8,775.03					8,775
Smith Micro Software	10/19/2006	06/19/2007	809,000	9,948.11	12,943.76	-2,995.65					-2,996
Smith Micro Software	10/19/2006	06/20/2007	256,000	3,171.28	4,095.92	-924.64					-925
Smith Micro Software	02/13/2007	06/20/2007	205,000	2,539.50	2,556.35	-16.85					-17
			461,000	5,710.78	6,652.27	-941.49					-941
			1,270,000	15,658.89	19,596.03	-3,937.14					-3,937
Sonic Solutions	05/04/2006	05/15/2007	234,000	3,277.32	4,076.28				-798.96	-798.96	-799
Sonic Solutions	05/04/2006	06/18/2007	918,000	11,450.49	15,991.56				-4,541.07	-4,541.07	-4,541
Sonic Solutions	05/04/2006	06/19/2007	23,000	286.74	400.66				-113.92	-113.92	-114
Sonic Solutions	06/06/2006	06/19/2007	315,000	3,927.07	4,840.48				-913.41	-913.41	-913
Sonic Solutions	06/19/2006	06/19/2007	225,000	2,805.06	3,253.57	-448.51					-449

Realized Gains and Losses From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Sonic Solutions	02/13/2007	06/19/2007	155 000	1,932.37	2,511.00	-578.63			-1,027.33	-1,027.33	-579
			718 000	8,951.24	11,005.71	-1,027.14					-2,054
			1,870,000	23,679.05	31,073.55	-1,027.14			-6,367.36	-6,367.36	-7,395
Southwestern Energy	05/03/2006	04/17/2007	14,000	610.31	524.16	86.15					86
Southwestern Energy	05/03/2006	04/17/2007	211 000	9,198.27	7,901.95	1,296.32					1,296
			225,000	9,808.58	8,426.11	1,382.47					1,382
Southwestern Energy	05/03/2006	04/17/2007	361 000	15,842.24	13,515.84	2,326.40					2,326
Southwestern Energy	05/03/2006	05/23/2007	93,000	4,396.97	3,481.92				915.05	915.05	915
			679 000	30,047.79	25,423.87	3,708.87			915.05	915.05	4,624
Starwood Hotels & Re	05/08/2006	06/07/2007	55,000	3,867.76	3,368.75				499.01	499.01	499
Starwood Hotels & Re	05/08/2006	06/19/2007	70,000	4,951.04	4,287.50				663.54	663.54	664
			125,000	8,818.80	7,656.25				1,162.55	1,162.55	1,163
Sumitomo Mitsui Fin	05/08/2006	05/23/2007	130,000	1,273.98	1,501.50				-227.52	-227.52	-228
Suncor Energy Inc	05/08/2006	04/30/2007	27,000	2,231.02	2,293.65	-62.63					-63
Suncor Energy Inc	05/08/2006	05/23/2007	10,000	884.78	849.50				35.28	35.28	35
			37,000	3,115.80	3,143.15	-62.63			35.28	35.28	-27
Supervalu Inc	08/17/2006	05/23/2007	10,000	471.09	269.50	201.59					202
Syngenta AG	05/08/2006	05/23/2007	40,000	1,512.77	1,147.43				365.34	365.34	365
Synovus Financial Cor	10/02/2006	05/23/2007	15,000	498.14	440.24	57.90					58

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
T Rowe Price Group I	05/08/2006	05/23/2007	20.000	1,003.38	832.80				170.58	170.58	171
Talisman Energy Inc	05/04/2006	05/23/2007	85.000	1,730.57	1,613.87				116.70	116.70	117
Taubman Centers Inc	05/08/2006	06/07/2007	39.000	2,097.38	1,605.63				491.75	491.75	492
TCF Financial	05/08/2006	04/25/2007	200.000	5,313.15	5,436.00	-122.85					-123
TCF Financial	05/08/2006	05/22/2007	250.000	6,847.39	6,795.00				52.39	52.39	52
			450.000	12,160.54	12,231.00	-122.85			52.39	52.39	-70
Teekay Shipping Corp	01/25/2007	05/23/2007	5.000	301.74	241.45	60.29					60
Telefonica De Espana	05/08/2006	04/30/2007	63.000	4,277.76	3,113.46	1,164.30					1,164
Telefonica De Espana	05/08/2006	05/23/2007	30.000	2,048.96	1,482.60				566.36	566.36	566
			93.000	6,326.72	4,596.06	1,164.30			566.36	566.36	1,731
Telephone and Data S	05/08/2006	05/23/2007	15.000	816.43	588.60				227.83	227.83	228
Tesco Plc Spons ADR	05/08/2006	04/30/2007	270.000	7,489.60	4,873.50	2,616.10					2,616
Tesco Plc Spons ADR	05/08/2006	05/23/2007	40.000	1,091.98	722.00				369.98	369.98	370
			310.000	8,581.58	5,595.50	2,616.10			369.98	369.98	2,986
Teva Pharmaceutical I	05/04/2006	05/23/2007	30.000	1,214.68	1,292.94				-78.26	-78.26	-78
Teva Pharmaceutical I	05/08/2006	05/23/2007	30.000	1,214.08	1,296.90				-82.82	-82.82	-83
			60.000	2,428.76	2,589.84				-161.08	-161.08	-161
Texas Instruments Inc	05/09/2007	05/23/2007	83.000	2,929.02	3,055.23	-126.21					-126

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Tiffany & Co	05/08/2006	04/11/2007	60 000	2,913.06	2,059.20	853.86					854
Tiffany & Co	05/08/2006	05/23/2007	15 000	786.73	514.80				271.93	271.93	272
Tiffany & Co	05/08/2006	05/31/2007	70 000	3,690.88	2,402.40				1,288.48	1,288.48	1,288
			<u>145 000</u>	<u>7,390.67</u>	<u>4,976.40</u>	<u>853.86</u>			<u>1,560.41</u>	<u>1,560.41</u>	<u>2,414</u>
TJX Companies Inc	05/08/2006	05/23/2007	20 000	563.99	492.20				71.79	71.79	72
TJX Companies Inc	03/23/2007	05/23/2007	132 000	3,736.86	3,554.11	182.75					183
TJX Companies Inc	05/08/2006	05/30/2007	80 000	2,210.63	1,968.80				241.83	241.83	242
			<u>232 000</u>	<u>6,511.48</u>	<u>6,015.11</u>	<u>182.75</u>			<u>313.62</u>	<u>313.62</u>	<u>496</u>
TNT NV ADS	05/04/2006	05/23/2007	30 000	1,334.67	1,143.90				190.77	190.77	191
Total SA	05/04/2006	05/23/2007	20 000	1,522.77	1,410.50				112.27	112.27	112
Total SA	05/08/2006	05/23/2007	20 000	1,523.37	1,426.20				97.17	97.17	97
			<u>40 000</u>	<u>3,046.14</u>	<u>2,836.70</u>				<u>209.44</u>	<u>209.44</u>	<u>209</u>
Toyota Motor Corp	05/08/2006	05/23/2007	20 000	2,407.76	2,435.52				-27.76	-27.76	-28
Travelers Companies I	05/04/2006	05/23/2007	80 000	4,461.53	3,684.00				777.53	777.53	778
Tyson Foods Inc	08/16/2006	05/23/2007	25 000	549.24	337.98	211.26					211
Tyson Foods Inc	08/16/2006	05/23/2007	145 000	3,186.04	1,960.27	1,225.77					1,226
			<u>170 000</u>	<u>3,735.28</u>	<u>2,298.25</u>	<u>1,437.03</u>					<u>1,437</u>
UBS AG	05/08/2006	05/23/2007	20 000	1,282.59	1,227.00				55.59	55.59	56

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
UGI Corp	05/08/2006	05/23/2007	10 000	287.09	234.80				52.29	52.29	52
Under Armour Inc	07/19/2006	04/04/2007	145 000	7,518.59	5,805.83	1,712.76					1,713
Under Armour Inc	07/20/2006	04/04/2007	90 000	4,666.72	3,804.30	862.42					862
Under Armour Inc	07/26/2006	04/04/2007	124 000	6,429.70	4,783.99	1,645.71					1,646
			359 000	18,615.01	14,394.12	4,220.89					4,221
Under Armour Inc	07/26/2006	04/05/2007	87 000	4,508.66	3,356.51	1,152.15					1,152
			446 000	23,123.67	17,750.63	5,373.04					5,373
Union Pacific Corp	05/04/2006	05/23/2007	40 000	4,760.32	3,741.60				1,018.72	1,018.72	1,019
United Dominion Real	05/08/2006	06/07/2007	92 000	2,651.74	2,524.48				127.26	127.26	127
United Surgical Partne	05/04/2006	04/20/2007	560 000	17,388.00	18,146.24	-758.24					-758
United Surgical Partne	12/26/2006	04/20/2007	185 000	5,744.25	5,200.57	543.68					544
United Surgical Partne	02/13/2007	04/20/2007	55 000	1,707.75	1,702.25	5.50					6
			800 000	24,840.00	25,049.06	-209.06					-209
United Technologies	05/04/2006	05/23/2007	30 000	2,070.87	1,906.80				164.07	164.07	164
United Technologies	05/04/2006	05/23/2007	45 000	3,106.30	2,860.20				246.10	246.10	246
			75 000	5,177.17	4,767.00				410.17	410.17	410
UNUM Provident Cor	05/04/2006	05/23/2007	210 000	5,668.44	3,794.70				1,873.74	1,873.74	1,874
US Bancorp	05/04/2006	05/23/2007	125 000	4,307.81	3,933.75				374.06	374.06	374
US Treasury Note 03/31/2007 0.00%	11/10/2005	03/31/2007	300,000 000	300,000.00	297,058.59				2,941.41	2,941.41	2,941
Valero Energy Corp	05/03/2006	04/17/2007	272 000	18,160.83	17,786.08	374.75					375
Valero Energy Corp	05/03/2006	05/14/2007	219 000	16,273.75	14,320.41				1,953.34	1,953.34	1,953

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Valero Energy Corp	05/03/2006	05/23/2007	100.000	7,507.88	6,539.00				968.88	968.88	969
Valero Energy Corp	05/04/2006	05/23/2007	85.000	6,402.95	5,584.50				818.45	818.45	818
			676.000	48,345.41	44,229.99	374.75			3,740.67	3,740.67	4,115
Vestas Wind Sys A/S	04/30/2007	05/23/2007	80.000	1,903.97	1,775.62	128.35					128
VF Corp	05/08/2006	04/11/2007	10.000	854.63	631.19	223.44					223
VF Corp	05/08/2006	05/23/2007	10.000	927.48	631.20				296.28	296.28	296
VF Corp	05/08/2006	05/30/2007	15.000	1,395.92	946.79				449.13	449.13	449
			35.000	3,178.03	2,209.18	223.44			745.41	745.41	969
Vornado Inc	05/08/2006	06/07/2007	57.000	6,559.79	5,365.41				1,194.38	1,194.38	1,194
Vulcan Materials Co	05/08/2006	04/17/2007	5.000	575.20	439.55	135.65					136
Vulcan Materials Co	05/08/2006	05/04/2007	10.000	1,183.91	879.10	304.81					305
Vulcan Materials Co	06/06/2006	05/04/2007	20.000	2,367.82	1,548.00	819.82					820
			30.000	3,551.73	2,427.10	1,124.63					1,125
Vulcan Materials Co	06/06/2006	05/15/2007	20.000	2,247.58	1,548.00	699.58					700
Vulcan Materials Co	06/06/2006	05/23/2007	5.000	588.79	387.00	201.79					202
			60.000	6,963.30	4,801.65	2,161.65					2,162
Wal Mart De Mex AD	05/08/2006	05/23/2007	30.000	1,180.48	885.00				295.48	295.48	295
Walter Industries Inc	05/08/2006	06/18/2007	160.000	4,964.72	5,457.00				-492.28	-492.28	-492
Warner Chilcott Ltd	10/06/2006	05/23/2007	30.000	501.89	397.72	104.17					104

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Washington Mutual In	05/04/2006	05/23/2007	80.000	3,502.34	3,610.40				-108.06	-108.06	-108
Williams Companies I	05/04/2006	05/23/2007	160.000	5,045.20	3,603.20				1,442.00	1,442.00	1,442
Williams Companies I	05/08/2006	05/23/2007	25.000	788.23	576.50				211.73	211.73	212
			<u>185.000</u>	<u>5,833.43</u>	<u>4,179.70</u>				<u>1,653.73</u>	<u>1,653.73</u>	<u>1,654</u>
Wilmington Trust Cor	05/08/2006	05/23/2007	10.000	421.09	450.03				-28.94	-28.94	-29
Windstream Corp	05/08/2006	05/23/2007	60.000	901.18	690.06				211.12	211.12	211
WMS Industries Inc	05/04/2006	06/15/2007	0.500	14.18	9.51				4.67	4.67	5
Woodside Pete Ltd Sp	05/08/2006	04/30/2007	191.000	6,274.25	7,028.80	-754.55					-755
Woodside Pete Ltd Sp	05/08/2006	05/23/2007	30.000	1,108.48	1,104.00				4.48	4.48	4
			<u>221.000</u>	<u>7,382.73</u>	<u>8,132.80</u>	<u>-754.55</u>			<u>4.48</u>	<u>4.48</u>	<u>-750</u>
WR Berkley Corp	10/25/2006	05/23/2007	30.000	989.08	1,083.50	-94.42					-94
Wyeth	05/03/2006	05/23/2007	200.000	11,651.02	9,760.00				1,891.02	1,891.02	1,891
Wyeth	05/04/2006	05/23/2007	55.000	3,200.95	2,702.70				498.25	498.25	498
Wyeth	05/03/2006	05/30/2007	115.000	6,581.34	5,612.00				969.34	969.34	969
			<u>370.000</u>	<u>21,433.31</u>	<u>18,074.70</u>				<u>3,358.61</u>	<u>3,358.61</u>	<u>3,359</u>

Realized Gains and Losses
From 03/31/2007 to 06/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Zurich Financial ADR	05/04/2006	05/23/2007	75.000	2,358.71	1,848.75				509.96	509.96	510
Short Term Gains											
Long Term Gains Pre- Qualified 5 Year Gain											
Long Term Gains Post									139,831.92		
Total Long Gains										139,831.92	
Total (Sales)									139,831.92	139,831.92	263,705
Total Gains									139,831.92	139,831.92	263,705

ROGERS INVESTMENT ADVISORS, LLC

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust
P.O. Box 610091
Redwood City, CA 94061-0091

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
ABB Ltd	10/17/2006	08/13/2007	370,000	8,471.39	5,161.50	3,309.89					3,310
Abbott Laboratories	03/01/2007	08/31/2007	140,000	7,277.40	7,560.00	-282.60					-283
Abbott Laboratories	03/20/2007	08/31/2007	119,000	6,185.78	6,466.91	-281.13					-281
			259,000	13,463.18	14,026.91	-563.73					-564
Abbott Laboratories	03/20/2007	09/04/2007	97,000	5,000.49	5,271.35	-270.86					-271
Abbott Laboratories	03/20/2007	09/04/2007	244,000	12,578.57	13,116.71	-538.14					-538
			341,000	17,579.06	18,388.06	-809.00					-809
			600,000	31,042.24	32,414.97	-1,372.73					-1,373
Allergan Inc	06/09/2006	07/05/2007	98,000	5,634.14	5,064.57				569.57	569.57	570
Allergan Inc	06/13/2006	07/05/2007	84,000	4,829.26	4,246.83				582.43	582.43	582
Allergan Inc	06/13/2006	07/05/2007	150,000	8,623.68	7,601.52				1,022.16	1,022.16	1,022
			332,000	19,087.08	16,912.92				2,174.16	2,174.16	2,174
Allergan Inc	06/13/2006	07/06/2007	144,000	8,274.49	7,297.46				977.03	977.03	977
Allergan Inc	11/20/2006	07/06/2007	70,000	4,022.32	4,256.88	-234.56					-235
			214,000	12,296.81	11,554.34	-234.56			977.03	977.03	742
Allergan Inc	11/20/2006	07/12/2007	88,000	5,119.15	5,351.50	-232.35					-232
Allergan Inc	12/01/2006	07/12/2007	142,000	8,260.45	8,223.88	36.57					37
			230,000	13,379.60	13,575.38	-195.78					-196
Allergan Inc	12/01/2006	07/17/2007	82,000	4,733.80	4,749.00	-15.20					-15
Allergan Inc	12/06/2006	07/17/2007	92,000	5,311.08	5,504.79	-193.71					-194
Allergan Inc	12/08/2006	07/17/2007	89,000	5,137.90	5,408.30	-270.40					-270
			263,000	15,182.78	15,662.09	-479.31					-479

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/5	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Allergan Inc	12/08/2006	07/18/2007	59,000	3,426.05	3,585.28	-159.23					-159
Allergan Inc	02/13/2007	07/18/2007	122,000	7,084.40	6,919.84	164.56					165
			181,000	10,510.45	10,505.12	5.33					5
			1,220,000	70,456.72	68,209.85	-904.32			3,151.19	3,151.19	2,247
AMB Property Corp	05/08/2006	09/12/2007	59,000	3,172.51	2,991.89				180.62	180.62	181
Apple Computer Inc	07/20/2006	07/25/2007	137,000	18,676.10	8,267.14				10,408.96	10,408.96	10,409
Apple Computer Inc	07/20/2006	07/30/2007	38,000	5,410.58	2,293.08				3,117.50	3,117.50	3,118
Apple Computer Inc	02/13/2007	07/30/2007	38,000	5,410.59	3,212.52	2,198.07					2,198
Apple Computer Inc	02/15/2007	07/30/2007	22,000	3,132.44	1,875.06	1,257.38					1,257
			98,000	13,953.61	7,380.66	3,455.45			3,117.50	3,117.50	6,573
			235,000	32,629.71	15,647.80	3,455.45			13,526.46	13,526.46	16,982
Ashford Hospitality Tr	03/05/2007	09/12/2007	190,000	1,927.25	2,174.02	-246.77					-247
Assurant Inc	05/08/2006	07/17/2007	60,000	3,089.95	2,964.00				125.95	125.95	126
Assurant Inc	05/08/2006	08/01/2007	45,000	2,281.09	2,223.00				58.09	58.09	58
			105,000	5,371.04	5,187.00				184.04	184.04	184
AutoNation Inc	06/13/2006	09/19/2007	190,000	3,608.97	3,975.03				-366.06	-366.06	-366
AutoZone Inc	05/08/2006	07/06/2007	15,000	2,099.96	1,409.70				690.26	690.26	690
Ball Corporation	05/08/2006	09/07/2007	35,000	1,827.32	1,358.00				469.32	469.32	469
Bank of New York Co	05/04/2006	07/03/2007	0.023	1.02	0.86				0.16	0.16	0
Barclays plc	05/08/2006	08/21/2007	31,000	1,549.97	1,570.46				-20.49	-20.49	-20
Baxter International In	11/10/2006	07/19/2007	24,000	1,357.41	1,083.60	273.81					274

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Baxter International Inc	01/17/2007	07/19/2007	166,000	9,388.71	7,951.37	1,437.34					1,437
Baxter International Inc	01/17/2007	07/19/2007	190,000	10,746.12	9,034.97	1,711.15					1,711
Baxter International Inc	01/17/2007	07/25/2007	36,000	1,921.42	1,724.39	197.03					197
Baxter International Inc	01/26/2007	07/25/2007	302,000	16,118.54	14,776.41	1,342.13					1,342
Baxter International Inc	02/13/2007	07/25/2007	130,000	6,938.45	6,482.91	455.54					456
			468,000	24,978.41	22,983.71	1,994.70					1,995
			658,000	35,724.53	32,018.68	3,705.85					3,706
Boston Scientific Corp	05/04/2006	07/20/2007	65,000	971.69	1,428.70				-457.01	-457.01	-457
Boston Scientific Corp	05/04/2006	07/20/2007	100,000	1,494.92	2,198.00				-703.08	-703.08	-703
Boston Scientific Corp	05/04/2006	07/20/2007	100,000	1,494.92	2,198.00				-703.08	-703.08	-703
Boston Scientific Corp	05/04/2006	07/20/2007	865,000	12,931.03	18,986.75				-6,055.72	-6,055.72	-6,056
Boston Scientific Corp	05/04/2006	07/20/2007	900,000	13,454.25	19,755.00				-6,300.75	-6,300.75	-6,301
Boston Scientific Corp	07/11/2006	07/20/2007	405,000	6,054.42	6,625.80				-571.38	-571.38	-571
Boston Scientific Corp	02/14/2007	07/20/2007	35,000	523.22	600.25	-77.03					-77
			2,470,000	36,924.45	51,792.50	-77.03			-14,791.02	-14,791.02	-14,868
British Sky Broadcasti	05/08/2006	08/13/2007	73,000	3,930.25	2,872.55				1,057.70	1,057.70	1,058
Carnival plc	05/08/2006	09/20/2007	140,000	6,736.46	7,285.60				-549.14	-549.14	-549
Carnival plc	05/24/2006	09/20/2007	40,000	1,924.71	1,655.88				268.83	268.83	269
Carnival plc	09/13/2006	09/20/2007	59,000	2,838.94	2,664.99				173.95	173.95	174
Carnival plc	01/09/2007	09/20/2007	41,000	1,972.82	2,145.12	-172.30					-172
Carnival plc	08/13/2007	09/20/2007	19,000	914.24	871.34	42.90					43
			299,000	14,387.17	14,622.93	-129.40			-106.36	-106.36	-236
Cedar Shopping Ctrs I	06/19/2007	09/12/2007	450,000	5,723.24	6,677.33	-954.09					-954
Centurytel Inc	05/08/2006	07/05/2007	85,000	4,174.90	3,156.05				1,018.85	1,018.85	1,019
Centurytel Inc	05/08/2006	08/07/2007	35,000	1,611.37	1,299.55				311.82	311.82	312

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Centurytel Inc	05/08/2006	09/11/2007	75 000	3,482.06	2,784.75				697.31	697.31	697
			195,000	9,268.33	7,240.35				2,027.98	2,027.98	2,028
Cisco Systems Inc	09/19/2006	09/07/2007	128,000	4,054.98	2,920.96	1,134.02					1,134
Cisco Systems Inc	09/20/2006	09/07/2007	137,000	4,340.09	3,164.70	1,175.39					1,175
			265,000	8,395.07	6,085.66	2,309.41					2,309
Cisco Systems Inc	09/20/2006	09/14/2007	259,000	8,142.83	5,982.90	2,159.93					2,160
Cisco Systems Inc	09/26/2006	09/14/2007	319,000	10,029.21	7,442.78	2,586.43					2,586
			578,000	18,172.04	13,425.68	4,746.36					4,746
			843 000	26,567.11	19,511.34	7,055.77					7,056
Compass Bancshares I	01/23/2007	07/25/2007	60 000	4,210.19	3,603.00	607.19					607
Compass Bancshares I	02/01/2007	07/25/2007	55 000	3,859.35	3,346.19	513.16					513
			115,000	8,069.54	6,949.19	1,120.35					1,120
Coventry Health Care	05/08/2006	07/06/2007	35,000	2,096.13	1,774.50				321.63	321.63	322
Crane Co	05/08/2006	07/05/2007	85,000	3,967.13	3,790.15				176.98	176.98	177
Del Monte Foods Co	05/08/2006	08/01/2007	190,000	2,235.14	2,283.80				-48.66	-48.66	-49
E M C Corp Mass	02/08/2007	07/05/2007	870,000	15,972.95	12,710.70	3,262.25					3,262
E M C Corp Mass	02/08/2007	09/06/2007	553,000	10,717.02	8,079.33	2,637.69					2,638
E M C Corp Mass	02/13/2007	09/06/2007	572,000	11,085.25	8,263.28	2,821.97					2,822
			1,125,000	21,802.27	16,342.61	5,459.66					5,460
E M C Corp Mass	02/13/2007	09/13/2007	255,000	4,906.10	3,683.81	1,222.29					1,222
E M C Corp Mass	03/05/2007	09/13/2007	387,000	7,445.73	5,208.91	2,236.82					2,237
			642,000	12,351.83	8,892.72	3,459.11					3,459

Realized Gains and Losses From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
E M C Corp Mass	03/05/2007	09/26/2007	255.000	5,300.63	3,432.22	1,868.41					1,868
E M C Corp Mass	04/17/2007	09/26/2007	182.000	3,783.19	2,778.89	1,004.30					1,004
			437.000	9,083.82	6,211.11	2,872.71					2,873
			3,074.000	59,210.87	44,157.14	15,053.73					15,054
E-Trade Financial Cor	05/08/2006	08/15/2007	355.000	4,918.16	9,382.65				-4,464.49	-4,464.49	-4,464
eCollege com	05/05/2006	07/31/2007	595.000	13,357.75	13,683.39				-325.64	-325.64	-326
eCollege com	07/24/2006	07/31/2007	405.000	9,092.25	7,868.34				1,223.91	1,223.91	1,224
eCollege com	10/03/2006	07/31/2007	255.000	5,724.75	4,087.37	1,637.38					1,637
eCollege com	02/13/2007	07/31/2007	160.000	3,592.00	2,721.60	870.40					870
			1,415.000	31,766.75	28,360.70	2,507.78			898.27	898.27	3,406
Estee Lauder Compan	05/08/2006	09/07/2007	70.000	2,864.47	2,857.40				7.07	7.07	7
Excelsior Direct HDG	07/01/2002	06/30/2007	55.362	90,920.00	90,920.00				0	0	0
Extra Space Storage In	05/08/2006	09/12/2007	299.000	4,340.46	4,616.56				-276.10	-276.10	-276
Extra Space Storage In	06/21/2006	09/12/2007	102.000	1,480.69	1,513.12				-32.43	-32.43	-32
			401.000	5,821.15	6,129.68				-308.53	-308.53	-309
Fedex Corp	11/21/2006	08/02/2007	44.000	4,840.80	5,187.53	-346.73					-347
Fedex Corp	01/11/2007	08/02/2007	143.000	15,732.60	15,375.10	357.50					358
Fedex Corp	02/13/2007	08/02/2007	18.000	1,980.33	2,036.70	-56.37					-56
Fedex Corp	06/01/2007	08/02/2007	27.000	2,970.49	3,002.33	-31.84					-32
			232.000	25,524.22	25,601.66	-77.44					-77
Fedex Corp	06/01/2007	08/10/2007	114.000	12,422.84	12,676.50	-253.66					-254
			346.000	37,947.06	38,278.16	-331.10					-331
Focus Media Holding	01/24/2007	08/13/2007	106.000	4,299.99	4,139.98	160.01					160

* Corrected

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Forest City Enterprises	05/08/2006	08/02/2007	35.000	1,911.77	1,609.65				302.12	302.12	302
Fortune Brands Inc	05/08/2006	08/01/2007	25.000	2,036.60	2,027.00				9.60	9.60	10
Fortune Brands Inc	05/08/2006	09/07/2007	25.000	2,009.14	2,027.00				-17.86	-17.86	-18
			50.000	4,045.74	4,054.00				-8.26	-8.26	-8
General Growth Prope	05/08/2006	09/12/2007	63.000	3,055.10	2,978.64				76.46	76.46	76
Genzyme Corp	06/08/2006	07/06/2007	129.000	7,881.01	7,742.34				138.67	138.67	139
Genzyme Corp	06/20/2006	07/06/2007	152.000	9,286.15	9,530.66				-244.51	-244.51	-245
Genzyme Corp	07/07/2006	07/06/2007	164.000	10,019.26	9,756.43	262.83					263
Genzyme Corp	07/13/2006	07/06/2007	106.000	6,475.86	6,604.62	-128.76					-129
Genzyme Corp	08/02/2006	07/06/2007	3.000	183.28	209.15	-25.87					-26
			554.000	33,845.56	33,843.20	108.20			-105.84	-105.84	2
Genzyme Corp	08/02/2006	07/09/2007	107.000	6,492.10	7,459.86	-967.76					-968
Genzyme Corp	12/15/2006	07/09/2007	143.000	8,676.34	9,081.93	-405.59					-406
			250.000	15,168.44	16,541.79	-1,373.35					-1,373
Genzyme Corp	12/15/2006	07/10/2007	29.000	1,715.93	1,841.79	-125.86					-126
Genzyme Corp	01/04/2007	07/10/2007	80.000	4,733.63	5,284.57	-550.94					-551
Genzyme Corp	02/13/2007	07/10/2007	82.000	4,851.96	5,334.92	-482.96					-483
Genzyme Corp	03/09/2007	07/10/2007	191.000	11,301.53	11,505.38	-203.85					-204
			382.000	22,603.05	23,966.66	-1,363.61					-1,364
			1,186.000	71,617.05	74,351.65	-2,628.76			-105.84	-105.84	-2,735
Goldman Sachs Group	08/09/2006	08/10/2007	4.000	710.52	613.88				96.64	96.64	97
Goldman Sachs Group	10/03/2006	08/10/2007	73.000	12,967.04	12,659.66	307.38					307
Goldman Sachs Group	02/13/2007	08/10/2007	12.000	2,131.57	2,553.72	-422.15					-422
Goldman Sachs Group	05/30/2007	08/10/2007	220.000	39,078.75	50,078.38	-10,999.63					-11,000
			309.000	54,887.88	65,905.64	-11,114.40			96.64	96.64	-11,018

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Google Inc	10/12/2006	07/20/2007	25.000	12,967.50	10,646.90	2,320.60					2,321
Google Inc	11/30/2006	07/20/2007	20.000	10,374.00	9,786.44	587.56					588
Google Inc	02/13/2007	07/20/2007	7.000	3,630.90	3,211.39	419.51					420
Google Inc	05/17/2007	07/20/2007	13.000	6,743.10	6,161.14	581.96					582
			65.000	33,715.50	29,805.87	3,909.63					3,910
Google Inc	05/17/2007	07/23/2007	37.000	19,075.28	17,535.55	1,539.73					1,540
Google Inc	05/17/2007	07/31/2007	31.000	15,942.46	14,691.94	1,250.52					1,251
Google Inc	05/23/2007	07/31/2007	22.000	11,314.01	10,622.58	691.43					691
			53.000	27,256.47	25,314.52	1,941.95					1,942
Google Inc	05/23/2007	09/06/2007	39.000	20,443.88	18,830.95	1,612.93					1,613
			194.000	100,491.13	91,486.89	9,004.24					9,004
Harris Corporation	01/12/2007	08/29/2007	96.000	5,631.39	4,895.08	736.31					736
Harris Corporation	01/16/2007	08/29/2007	29.000	1,701.15	1,470.20	230.95					231
			125.000	7,332.54	6,365.28	967.26					967
Harris Corporation	01/16/2007	08/30/2007	109.000	6,475.26	5,525.92	949.34					949
Harris Corporation	01/16/2007	08/31/2007	131.000	7,931.70	6,641.24	1,290.46					1,290
Harris Corporation	01/18/2007	08/31/2007	93.000	5,630.89	4,583.00	1,047.89					1,048
			224.000	13,562.59	11,224.24	2,338.35					2,338
Harris Corporation	01/18/2007	09/26/2007	55.000	3,157.28	2,710.37	446.91					447
Harris Corporation	01/26/2007	09/26/2007	110.000	6,314.54	5,228.38	1,086.16					1,086
Harris Corporation	01/31/2007	09/26/2007	33.000	1,894.37	1,679.68	214.69					215
			198.000	11,366.19	9,618.43	1,747.76					1,748

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Harris Corporation	01/31/2007	09/27/2007	58.000	3,344.78	2,952.17	392.61					393
			714.000	42,081.36	35,686.04	6,395.32					6,395
HBOS plc Spans	07/16/2007	08/08/2007	860.000	16,727.69	17,956.46	-1,228.77					-1,229
Health Care Property	12/28/2006	09/12/2007	90.000	2,806.51	3,258.58	-452.07					-452
Healthcare Realty Trus	05/08/2006	09/12/2007	135.000	3,304.27	4,735.80				-1,431.53	-1,431.53	-1,432
Henry Schein Inc	05/08/2006	08/15/2007	50.000	2,829.17	2,389.40				439.77	439.77	440
Hewlett Packard Co	05/03/2006	08/03/2007	251.000	12,048.56	8,207.70				3,840.86	3,840.86	3,841
Hewlett Packard Co	05/03/2006	09/07/2007	404.000	19,682.57	13,210.80				6,471.77	6,471.77	6,472
			655.000	31,731.13	21,418.50				10,312.63	10,312.63	10,313
Highwoods Properties	05/08/2006	09/12/2007	43.000	1,475.33	1,342.03				133.30	133.30	133
Hilton Hotels Corp	05/08/2006	09/12/2007	78.000	3,593.92	2,225.34				1,368.58	1,368.58	1,369
Hilton Hotels Corp	05/08/2006	09/12/2007	400.000	18,430.40	11,412.00				7,018.40	7,018.40	7,018
Hilton Hotels Corp	03/05/2007	09/12/2007	70.000	3,225.32	2,368.10	857.22					857
Hilton Hotels Corp	06/19/2007	09/12/2007	30.000	1,382.28	1,049.07	333.21					333
			578.000	26,631.92	17,054.51	1,190.43			8,386.98	8,386.98	9,577
Immucor Inc	05/04/2006	09/21/2007	10.000	366.39	198.56				167.83	167.83	168
Intuitive Surgical	03/14/2007	08/28/2007	42.000	8,838.62	4,578.41	4,260.21					4,260
Intuitive Surgical	03/15/2007	08/28/2007	82.000	17,256.37	9,174.22	8,082.15					8,082
			124.000	26,094.99	13,752.63	12,342.36					12,342
iStar Financial Inc	05/08/2006	07/02/2007	105.000	4,768.00	4,087.65				680.35	680.35	680
Juniper Networks Inc	05/04/2006	08/09/2007	175.000	6,035.27	3,181.15				2,854.12	2,854.12	2,854

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Juniper Networks Inc	05/04/2006	08/30/2007	155,000	5,075.86	2,817.59				2,258.27	2,258.27	2,258
			330,000	11,111.13	5,998.74				5,112.39	5,112.39	5,112
Keppel Corp Ltd Spon	05/08/2006	08/13/2007	475,000	7,705.47	4,821.25				2,884.22	2,884.22	2,884
Kimco Realty Corpora Par 0.00	05/08/2006	09/12/2007	24,000	1,004.19	888.48				115.71	115.71	116
Koninklijke Philips El	06/29/2006	08/13/2007	96,000	3,690.31	2,847.36				842.95	842.95	843
Las Vegas Sands Corp	08/21/2007	09/28/2007	121,000	16,212.53	11,887.83	4,324.70					4,325
Laureate Education In	05/04/2006	08/22/2007	520,000	32,240.00	25,901.88				6,338.12	6,338.12	6,338
Laureate Education In	02/13/2007	08/22/2007	30,000	1,860.00	1,784.40	75.60					76
			550,000	34,100.00	27,686.28	75.60			6,338.12	6,338.12	6,414
Limited Brands Inc	05/08/2006	07/06/2007	50,000	1,447.06	1,345.50				101.56	101.56	102
MGIC Investment Cor	05/08/2006	07/05/2007	70,000	3,924.13	4,938.50				-1,014.37	-1,014.37	-1,014
MGIC Investment Cor	02/27/2007	07/13/2007	65,000	3,718.07	3,944.19	-226.12					-226
			135,000	7,642.20	8,882.69	-226.12			-1,014.37	-1,014.37	-1,240
Motorola Inc	07/18/2006	07/26/2007	2,420,000	41,752.35	45,979.75				-4,227.40	-4,227.40	-4,227
Motorola Inc	02/14/2007	07/26/2007	95,000	1,639.03	1,830.65	-191.62					-192
			2,515,000	43,391.38	47,810.40	-191.62			-4,227.40	-4,227.40	-4,419
Nidec Corp	05/08/2006	08/13/2007	920,000	14,721.33	17,833.19				-3,111.86	-3,111.86	-3,112
Nissan Mtr Spon	05/04/2006	07/26/2007	60,000	1,224.03	1,608.00				-383.97	-383.97	-384
Nissan Mtr Spon	05/04/2006	07/26/2007	100,000	2,040.05	2,679.00				-638.95	-638.95	-639
Nissan Mtr Spon	05/04/2006	07/26/2007	100,000	2,040.05	2,679.00				-638.95	-638.95	-639
Nissan Mtr Spon	05/04/2006	07/26/2007	100,000	2,040.05	2,679.00				-638.95	-638.95	-639

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Nissan Mtr Spon	05/04/2006	07/26/2007	160 000	3,264.07	4,286.40				-1,022.33	-1,022.33	-1,022
			520 000	10,608.25	13,931.40				-3,323.15	-3,323.15	-3,323
Nissan Mtr Spon	05/04/2006	07/27/2007	40 000	834.97	1,071.60				-236.63	-236.63	-237
Nissan Mtr Spon	09/29/2006	07/27/2007	220 000	4,592.28	4,946.61	-354.33					-354
			260 000	5,427.25	6,018.21	-354.33			-236.63	-236.63	-591
			780 000	16,035.50	19,949.61	-354.33			-3,559.78	-3,559.78	-3,914
Nokia Corp	11/07/2006	07/11/2007	275 000	7,927.11	5,445.50	2,481.61					2,482
Nokia Corp	12/20/2006	07/11/2007	435 000	12,539.24	8,879.74	3,659.50					3,660
			710 000	20,466.35	14,325.24	6,141.11					6,141
Peabody Energy Corp	05/17/2007	08/16/2007	255 000	10,140.07	13,114.65	-2,974.58					-2,975
Peabody Energy Corp	05/18/2007	08/16/2007	52 000	2,067.78	2,742.83	-675.05					-675
			307 000	12,207.85	15,857.48	-3,649.63					-3,650
Peabody Energy Corp	05/18/2007	08/16/2007	197 000	7,845.88	10,391.12	-2,545.24					-2,545
Peabody Energy Corp	05/30/2007	08/16/2007	284 000	11,310.80	15,432.36	-4,121.56					-4,122
Peabody Energy Corp	06/14/2007	08/16/2007	28 000	1,115.15	1,463.56	-348.41					-348
			509 000	20,271.83	27,287.04	-7,015.21					-7,015
Peabody Energy Corp	06/14/2007	08/17/2007	308 000	12,870.84	16,099.16	-3,228.32					-3,228
			1,124 000	45,350.52	59,243.68	-13,893.16					-13,893
Pepsico Inc	05/03/2006	08/22/2007	320 000	21,846.12	18,662.08				3,184.04	3,184.04	3,184
Pepsico Inc	05/03/2006	08/29/2007	111 000	7,563.26	6,473.41				1,089.85	1,089.85	1,090
Pepsico Inc	05/03/2006	08/29/2007	160 000	10,826.39	9,331.04				1,495.35	1,495.35	1,495

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/6</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Pepsico Inc	06/19/2006	08/29/2007	161,000	10,894.06	9,568.23				1,325.83	1,325.83	1,326
			321,000	21,720.45	18,899.27				2,821.18	2,821.18	2,821
			752,000	51,129.83	44,034.76				7,095.07	7,095.07	7,095
Petroleo Brasileiro	01/09/2007	08/13/2007	48,000	2,914.89	2,212.54	702.35					702
PPL Corp	05/08/2006	09/14/2007	80,000	3,915.30	2,419.20				1,496.10	1,496.10	1,496
PRA International	07/31/2006	09/21/2007	25,000	732.03	577.53				154.50	154.50	155
PS Business Parks Inc	05/08/2006	09/12/2007	27,000	1,472.40	1,451.25				21.15	21.15	21
Questar Corp	05/08/2006	09/28/2007	70,000	3,684.18	2,773.75				910.43	910.43	910
Realty Income Corp	05/08/2006	09/12/2007	113,000	3,001.43	2,542.50				458.93	458.93	459
Regency Centers Corp	05/08/2006	09/12/2007	37,000	2,560.04	2,314.35				245.69	245.69	246
Rio Tinto plc	05/04/2006	07/18/2007	25,000	7,550.28	5,913.50				1,636.78	1,636.78	1,637
Rio Tinto plc	11/14/2006	08/13/2007	36,000	9,255.95	7,594.36	1,661.59					1,662
			61,000	16,806.23	13,507.86	1,661.59			1,636.78	1,636.78	3,298
RWE AG Ord ADR	05/08/2006	08/13/2007	80,000	8,671.86	7,032.00				1,639.86	1,639.86	1,640
RWE AG Ord ADR	09/13/2006	08/13/2007	24,000	2,601.56	2,178.00	423.56					424
RWE AG Ord ADR	10/17/2006	08/13/2007	61,000	6,612.30	5,974.95	637.35					637
			165,000	17,885.72	15,184.95	1,060.91			1,639.86	1,639.86	2,701
Scana Corp	05/08/2006	07/12/2007	80,000	3,094.35	3,127.20				-32.85	-32.85	-33
Scana Corp	05/08/2006	07/17/2007	125,000	4,801.21	4,886.25				-85.04	-85.04	-85
			205,000	7,895.56	8,013.45				-117.89	-117.89	-118

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellman Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Schwab Value Advant	05/15/2007	09/25/2007	150,000.000	150,000.00	150,000.00	0.00					0
Schwab Value Advant	05/15/2007	09/28/2007	36,524.870	36,524.87	36,524.87	0.00					0
			186,524.870	186,524.87	186,524.87	0.00					0
Shaw Group Inc.	07/12/2007	08/17/2007	346.000	15,710.02	17,656.17	-1,946.15					-1,946
Siemens AG	05/04/2006	07/27/2007	40.000	5,135.14	3,747.60				1,387.54	1,387.54	1,388
Sigma Aldrich Corp	05/08/2006	08/07/2007	60.000	2,860.23	2,103.60				756.63	756.63	757
Sigma Aldrich Corp	05/08/2006	09/13/2007	55.000	2,447.00	1,928.30				518.70	518.70	519
			115.000	5,307.23	4,031.90				1,275.33	1,275.33	1,275
Sotheby's	05/04/2006	09/21/2007	195.000	9,148.64	6,399.71				2,748.93	2,748.93	2,749
T Rowe Price Group I	05/08/2006	09/07/2007	50.000	2,477.03	2,082.00				395.03	395.03	395
Taubman Centers Inc	05/08/2006	09/12/2007	95.000	4,798.58	3,911.15				887.43	887.43	887
Teva Pharmaceutical I	05/08/2006	08/13/2007	53.000	2,309.70	2,291.19				18.51	18.51	19
Tiffany & Co	05/08/2006	08/01/2007	75.000	3,621.95	2,574.00				1,047.95	1,047.95	1,048
Tiffany & Co	05/08/2006	09/13/2007	45.000	2,257.28	1,544.40				712.88	712.88	713
			120.000	5,879.23	4,118.40				1,760.83	1,760.83	1,761
Under Armour Inc	07/26/2006	09/10/2007	72.000	4,488.36	2,777.81				1,710.55	1,710.55	1,711
Under Armour Inc	09/14/2006	09/10/2007	124.000	7,729.94	4,789.35	2,940.59					2,941
Under Armour Inc	09/22/2006	09/10/2007	14.000	872.74	566.97	305.77					306
			210.000	13,091.04	8,134.13	3,246.36			1,710.55	1,710.55	4,957

Realized Gains and Losses
From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
United Dominion Real	05/08/2006	09/12/2007	158.000	3,661.21	4,335.52				-674.31	-674.31	-674
Valero Energy Corp	05/03/2006	07/19/2007	406.000	30,064.57	26,548.34				3,516.23	3,516.23	3,516
VF Corp	05/08/2006	07/16/2007	25.000	2,362.09	1,577.99				784.10	784.10	784
VF Corp	05/08/2006	09/10/2007	35.000	2,817.59	2,209.18				608.41	608.41	608
			60.000	5,179.68	3,787.17				1,392.51	1,392.51	1,393
Vulcan Materials Co	07/13/2006	07/06/2007	20.000	2,289.23	1,404.40	884.83					885
Walter Industries Inc	07/05/2006	07/31/2007	65.000	1,654.78	1,861.97				-207.19	-207.19	-207
Walter Industries Inc	11/03/2006	07/31/2007	90.000	2,291.23	2,041.37	249.86					250
			155.000	3,946.01	3,903.34	249.86			-207.19	-207.19	43
Wellcare Health Plans	05/04/2006	09/21/2007	100.000	10,604.40	4,070.00				6,534.40	6,534.40	6,534
William Wrigley Jr Co	04/12/2007	09/10/2007	60.000	3,552.95	3,119.40	433.55					434
Windstream Corp	05/08/2006	07/06/2007	135.000	2,003.50	1,552.62				450.88	450.88	451
Wyeth	05/03/2006	08/22/2007	331.000	15,215.96	16,152.80				-936.84	-936.84	-937
Wyeth	05/03/2006	08/29/2007	287.000	13,381.63	14,005.60				-623.97	-623.97	-624

Realized Gains and Losses From 06/30/2007 to 09/30/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Wyeth	06/09/2006	08/29/2007	108,000	5,035.59	4,817.86				217.73	217.73	218
			395,000	18,417.22	18,823.46				-406.24	-406.24	-406
			726,000	33,633.18	34,976.26				-1,343.08	-1,343.08	-1,343
Short Term Gains				918,979.42	870,948.20	48,031.22					
Long Term Gains Pre- Qualified 5 Year Gam											
Long Term Gains Post				704,837.37	646,325.10				58,512.27	58,512.27	
Total Long Gains				704,837.37	646,325.10						
Total (Sales)				1,623,816.79	1,517,273.30				58,512.27	58,512.27	106,543

Capital Gain Distributions

<u>Description</u>	<u>Pay Date</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Cohen & Steers Intern	09/28/2007	101.83	102
Total (Distributions)		101.83	102
Total Gains		58,614.10	106,645

ROGERS INVESTMENT ADVISORS, LLC

Realized Gains and Losses

From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust
P O. Box 610091
Redwood City, CA 94061-0091

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
@Tesoro Corporation	11/06/2007	12/12/2007	446.000	20,640.83	25,920.72	-5,279.89					-5,280
ABB Ltd	10/17/2006	12/27/2007	143.000	4,127.05	1,994.85				2,132.20	2,132.20	2,132
Adobe Systems Inc	02/20/2007	10/09/2007	219.000	9,890.54	8,908.24	982.30					982
Adobe Systems Inc	02/20/2007	11/08/2007	395.000	17,534.25	16,067.38	1,466.87					1,467
Adobe Systems Inc	02/21/2007	11/08/2007	68.000	3,018.55	2,779.42	239.13					239
Adobe Systems Inc	02/21/2007	11/08/2007	180.000	7,990.30	7,374.37	615.93					616
			643.000	28,543.10	26,221.17	2,321.93					2,322
			862.000	38,433.64	35,129.41	3,304.23					3,304
AES Corp	05/04/2006	10/08/2007	80.000	1,660.77	1,329.60				331.17	331.17	331
Allied Waste Industrie	05/04/2006	12/05/2007	300.000	3,362.94	3,954.00				-591.06	-591.06	-591
Allied Waste Industrie	05/04/2006	12/05/2007	400.000	4,483.93	5,272.00				-788.07	-788.07	-788
Allied Waste Industrie	05/04/2006	12/05/2007	470.000	5,270.02	6,194.60				-924.58	-924.58	-925
Allied Waste Industrie	05/04/2006	12/05/2007	905.000	10,144.89	11,927.90				-1,783.01	-1,783.01	-1,783
Allied Waste Industrie	02/13/2007	12/05/2007	625.000	7,006.14	7,781.25	-775.11					-775
Allied Waste Industrie	09/21/2007	12/05/2007	70.000	784.69	923.85	-139.16					-139
			1,600.000	17,935.72	20,633.00	-914.27			-1,783.01	-1,783.01	-2,697
			2,770.000	31,052.61	36,053.60	-914.27			-4,086.72	-4,086.72	-5,001
Altria Group	05/04/2006	10/08/2007	20.000	1,384.37	1,110.87				273.50	273.50	274
American Electric Po	05/08/2006	12/12/2007	35.000	1,681.72	1,165.15				516.57	516.57	517

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Ametek Inc	05/08/2006	10/02/2007	55,000	2,411.30	1,846.53				564.77	564.77	565
Ametek Inc	05/08/2006	12/14/2007	65,000	3,007.97	2,182.27				825.70	825.70	826
			120,000	5,419.27	4,028.80				1,390.47	1,390.47	1,390
Amphenol Corp	05/08/2006	10/30/2007	65,000	2,905.91	1,964.30				941.61	941.61	942
Anglo Irish Bnkcorp	06/11/2007	10/31/2007	570,000	9,318.15	12,739.50	-3,421.35					-3,421
Ansoft Corp	08/07/2006	12/05/2007	100,000	2,915.95	2,173.27				742.68	742.68	743
Ansoft Corp	08/07/2006	12/05/2007	100,000	2,919.95	2,173.27				746.68	746.68	747
Ansoft Corp	08/07/2006	12/05/2007	80,000	2,331.96	1,738.62				593.34	593.34	593
Ansoft Corp	08/08/2006	12/05/2007	225,000	6,558.65	4,897.94				1,660.71	1,660.71	1,661
			305,000	8,890.61	6,636.56				2,254.05	2,254.05	2,254
Ansoft Corp	08/08/2006	12/05/2007	75,000	2,189.96	1,632.64				557.32	557.32	557
Ansoft Corp	02/13/2007	12/05/2007	25,000	729.99	719.75	10.24					10
			100,000	2,919.95	2,352.39	10.24			557.32	557.32	568
Ansoft Corp	02/13/2007	12/05/2007	20,000	583.99	575.80	8.19					8
Ansoft Corp	09/21/2007	12/05/2007	80,000	2,335.96	2,641.18	-305.22					-305
			100,000	2,919.95	3,216.98	-297.03					-297
			705,000	20,566.41	16,552.47	-286.79			4,300.73	4,300.73	4,014
Apple Computer Inc	02/15/2007	10/09/2007	47,000	7,914.20	4,005.81	3,908.39					3,908
Apple Computer Inc	02/15/2007	11/12/2007	147,000	24,472.91	12,528.79	11,944.12					11,944

Realized Gains and Losses From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Apple Computer Inc	03/08/2007	11/12/2007	11 000	1,831.31	969.30	862.01					862
			158,000	26,304.22	13,498.09	12,806.13					12,806
			205,000	34,218.42	17,503.90	16,714.52					16,715
Applebee's Internation	05/08/2006	11/08/2007	160,000	4,040.35	3,830.11				210.24	210.24	210
Applebee's Internation	05/08/2006	11/29/2007	125,000	3,187.50	2,992.28				195.22	195.22	195
Applebee's Internation	12/11/2006	11/29/2007	130,000	3,315.00	3,006.90	308.10					308
			255,000	6,502.50	5,999.18	308.10			195.22	195.22	503
			415,000	10,542.85	9,829.29	308.10			405.46	405.46	714
Archstone Smith Trust	05/08/2006	10/09/2007	403,000	24,482.25	19,827.60				4,654.65	4,654.65	4,655
Archstone Smith Trust	03/05/2007	10/09/2007	50,000	3,037.50	2,677.99	359.51					360
Archstone Smith Trust	09/12/2007	10/09/2007	25,000	1,518.75	1,470.38	48.37					48
			478,000	29,038.50	23,975.97	407.88			4,654.65	4,654.65	5,063
Assurant Inc	05/08/2006	11/27/2007	50,000	3,286.51	2,470.00				816.51	816.51	817
Assurant Inc	05/08/2006	12/04/2007	30,000	1,956.61	1,482.00				474.61	474.61	475
			80,000	5,243.12	3,952.00				1,291.12	1,291.12	1,291
Astoria Financial Corp	05/04/2006	12/05/2007	760,000	18,789.95	23,164.80				-4,374.85	-4,374.85	-4,375
Astoria Financial Corp	02/13/2007	12/05/2007	90,000	2,225.13	2,634.30	-409.17					-409
Astoria Financial Corp	09/21/2007	12/05/2007	70,000	1,730.65	1,881.60	-150.95					-151
			920,000	22,745.73	27,680.70	-560.12			-4,374.85	-4,374.85	-4,935
Avalonbay Communiti	05/08/2006	10/18/2007	8,000	906.50	863.76				42.74	42.74	43
Axeelis Technologies I	01/31/2007	12/05/2007	3,290,000	14,482.36	21,233.33	-6,750.97					-6,751
Axeelis Technologies I	02/13/2007	12/05/2007	80,000	352.15	552.00	-199.85					-200

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Axcelis Technologies I	09/21/2007	12/05/2007	540 000	2,377 04	2,826.95	-449.91					-450
			3,910,000	17,211.55	24,612.28	-7,400.73					-7,401
B E Aerospace Inc	12/05/2007	12/06/2007	91 000	4,507 19	4,332.51	174 68					175
B E Aerospace Inc	12/05/2007	12/06/2007	100 000	4,952.95	4,759.00	193.95					194
			191 000	9,460.14	9,091.51	368.63					369
B E Aerospace Inc	12/05/2007	12/18/2007	31 000	1,590.61	1,475.91	114.70					115
B E Aerospace Inc	12/05/2007	12/18/2007	156 000	8,004 36	7,428.41	575.95					576
			187 000	9,594 97	8,904.32	690.65					691
B E Aerospace Inc	12/05/2007	12/19/2007	213 000	10,979.98	10,142.63	837.35					837
			591 000	30,035.09	28,138.46	1,896.63					1,897
Bank of America Corp	05/04/2006	10/08/2007	5 000	262 14	248.80				13 34	13 34	13
Bank of America Corp	05/04/2006	10/08/2007	20 000	1,048 58	995.40				53.18	53.18	53
			25 000	1,310.72	1,244.20				66.52	66.52	67
Bank of New York Co	05/04/2006	10/08/2007	20 000	899.78	746.87				152.91	152.91	153
Barclays plc	05/08/2006	12/07/2007	259 000	11,893.43	13,120.94				-1,227.51	-1,227.51	-1,228
Baxter International Inc	05/04/2006	10/08/2007	10 000	557.89	375.70				182.19	182.19	182
Blackboard Inc	05/04/2006	12/05/2007	33 000	1,316.21	931.99				384.22	384.22	384
Blackboard Inc	05/04/2006	12/05/2007	34 000	1,356.23	960.23				396.00	396.00	396
Blackboard Inc	05/04/2006	12/05/2007	100 000	3,987.93	2,824.20				1,163.73	1,163.73	1,164
Blackboard Inc	05/04/2006	12/05/2007	128 000	5,104.56	3,614.97				1,489.59	1,489.59	1,490
Blackboard Inc	05/04/2006	12/05/2007	400 000	15,955.75	11,296.80				4,658.95	4,658.95	4,659
Blackboard Inc	05/04/2006	12/05/2007	30 000	1,196.38	847.26				349.12	349.12	349

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses											
Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Blackboard Inc	02/13/2007	12/05/2007	70,000	2,791.55	2,271.50	520.05			349.12	349.12	520
			100,000	3,987.93	3,118.76	520.05					869
Blackboard Inc	02/13/2007	12/05/2007	5,000	199.40	162.25	37.15					37
Blackboard Inc	09/21/2007	12/05/2007	95,000	3,788.53	4,117.26	-328.73					-329
			100,000	3,987.93	4,279.51	-291.58					-292
			895,000	35,696.54	27,026.46	228.47			8,441.61	8,441.61	8,670
Brinker International I	05/04/2006	12/05/2007	400,000	8,779.86	10,370.67				-1,590.81	-1,590.81	-1,591
Brinker International I	05/04/2006	12/05/2007	360,000	7,901.87	9,333.60				-1,431.73	-1,431.73	-1,432
Brinker International I	09/21/2007	12/05/2007	95,000	2,085.22	2,767.12	-681.90					-682
			455,000	9,987.09	12,100.72	-681.90			-1,431.73	-1,431.73	-2,114
			855,000	18,766.95	22,471.39	-681.90			-3,022.54	-3,022.54	-3,704
British Sky Broadcasti	05/08/2006	12/27/2007	46,000	2,258.13	1,810.10				448.03	448.03	448
Calamos Asset Mgmt I	11/16/2007	12/05/2007	80,000	2,281.56	2,409.78	-128.22					-128
Calamos Asset Mgmt I	11/16/2007	12/05/2007	100,000	2,852.95	3,012.23	-159.28					-159
			180,000	5,134.51	5,422.01	-287.50					-288
Caterpillar Inc	05/04/2006	10/08/2007	25,000	2,022.24	1,972.50				49.74	49.74	50
Chevron Corp	05/04/2006	10/08/2007	25,000	2,288.46	1,555.25				733.21	733.21	733
Chicago Mercantile Ex	05/03/2006	10/09/2007	13,000	8,177.00	5,900.44				2,276.56	2,276.56	2,277
Chicago Mercantile Ex	05/03/2006	12/18/2007	13,000	8,975.45	5,900.44				3,075.01	3,075.01	3,075

Realized Gains and Losses

From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date		Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
	Acquired	Sold									
Chicago Mercantile Ex	05/12/2006	12/18/2007	18,000	12,427.54	8,314.33				4,113.21	4,113.21	4,113
			31,000	21,402.99	14,214.77				7,188.22	7,188.22	7,188
			44,000	29,579.99	20,115.21				9,464.78	9,464.78	9,465
Cisco Systems Inc	09/26/2006	10/09/2007	162,000	5,343.16	3,779.72				1,563.44	1,563.44	1,563
Cisco Systems Inc	09/26/2006	10/22/2007	136,000	4,247.21	3,173.10				1,074.11	1,074.11	1,074
Cisco Systems Inc	10/09/2006	10/22/2007	358,000	11,180.17	8,706.56				2,473.61	2,473.61	2,474
Cisco Systems Inc	11/09/2006	10/22/2007	192,000	5,996.07	5,176.32	819.75					820
			686,000	21,423.45	17,055.98	819.75			3,547.72	3,547.72	4,367
Cisco Systems Inc	11/09/2006	11/26/2007	171,000	4,730.95	4,610.16				120.79	120.79	121
Cisco Systems Inc	02/02/2007	11/26/2007	68,000	1,881.31	1,846.19	35.12					35
			239,000	6,612.26	6,456.35	35.12			120.79	120.79	156
			1,087,000	33,378.87	27,292.05	854.87			5,231.95	5,231.95	6,087
Citizens Communicati	04/02/2007	10/18/2007	300,000	3,980.22	4,515.00	-534.78					-535
Citizens Communicati	05/10/2007	10/18/2007	215,000	2,852.48	3,350.78	-498.30					-498
			515,000	6,832.70	7,865.78	-1,033.08					-1,033
Clear Channel Commu	05/08/2006	11/07/2007	120,000	4,341.59	3,600.00				741.59	741.59	742
Clear Channel Commu	05/08/2006	11/08/2007	80,000	2,921.97	2,400.00				521.97	521.97	522
			200,000	7,263.56	6,000.00				1,263.56	1,263.56	1,264
Coherent Inc	07/24/2006	12/05/2007	19,000	527.24	584.02				-56.78	-56.78	-57
Coherent Inc	07/24/2006	12/05/2007	36,000	997.18	1,106.56				-109.38	-109.38	-109
Coherent Inc	07/24/2006	12/05/2007	45,000	1,247.83	1,383.21				-135.38	-135.38	-135

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Coherent Inc	07/24/2006	12/05/2007	100 000	2,771.95	3,073.79				-301.84	-301.84	-302
Coherent Inc	07/24/2006	12/05/2007	100 000	2,776.95	3,073.79				-296.84	-296.84	-297
Coherent Inc	07/24/2006	12/05/2007	100 000	2,777.95	3,073.79				-295.84	-295.84	-296
Coherent Inc	07/24/2006	12/05/2007	100 000	2,777.95	3,073.79				-295.84	-295.84	-296
Coherent Inc	07/24/2006	12/05/2007	100 000	2,777.95	3,073.79				-295.84	-295.84	-296
Coherent Inc	02/13/2007	12/05/2007	40 000	1,111.18	1,199.20	-88.02					-88
Coherent Inc	09/21/2007	12/05/2007	60 000	1,666.77	1,862.63	-195.86					-196
			100 000	2,777.95	3,061.83	-283.88					-284
			700 000	19,432.95	21,504.57	-283.88			-1,787.74	-1,787.74	-2,072
Constellation Brands I	05/08/2006	12/17/2007	95 000	2,312.13	2,383.55				-71.42	-71.42	-71
Coming Inc	05/03/2006	10/09/2007	318 000	8,351.50	8,913.54				-562.04	-562.04	-562
Costco Wholesale Cor	05/04/2006	10/08/2007	30 000	1,907.07	1,642.47				264.60	264.60	265
Costco Wholesale Cor	05/04/2006	11/16/2007	445 000	29,421.38	24,363.31				5,058.07	5,058.07	5,058
			475 000	31,328.45	26,005.78				5,322.67	5,322.67	5,323
Covance Inc	05/04/2006	12/05/2007	100 000	8,863.86	5,809.00				3,054.86	3,054.86	3,055
Covance Inc	05/04/2006	12/05/2007	455 000	40,338.77	26,430.95				13,907.82	13,907.82	13,908
Covance Inc	02/13/2007	12/05/2007	45 000	3,989.55	2,827.80	1,161.75					1,162
Covance Inc	09/21/2007	12/05/2007	45 000	3,989.55	3,488.95	500.60					501
			545 000	48,317.87	32,747.70	1,662.35			13,907.82	13,907.82	15,570
			645 000	57,181.73	38,556.70	1,662.35			16,962.68	16,962.68	18,625

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Crane Co	05/08/2006	10/18/2007	105,000	4,913.75	4,681.95				231.80	231.80	232
Crane Co	05/08/2006	11/08/2007	65,000	3,002.57	2,898.35				104.22	104.22	104
			170,000	7,916.32	7,580.30				336.02	336.02	336
CSX Corp	05/04/2006	10/08/2007	40,000	1,722.77	1,469.40				253.37	253.37	253
Deere & Co	10/25/2006	12/11/2007	32,000	2,726.81	1,391.97				1,334.84	1,334.84	1,335
Deere & Co	11/02/2006	12/11/2007	150,000	12,781.92	6,408.08				6,373.84	6,373.84	6,374
Deere & Co	01/17/2007	12/11/2007	18,000	1,533.84	900.63	633.21					633
			200,000	17,042.57	8,700.68	633.21			7,708.68	7,708.68	8,342
Del Monte Foods Co	05/08/2006	10/26/2007	525,000	5,532.68	6,310.50				-777.82	-777.82	-778
Dick's Sporting Goods	05/03/2006	10/09/2007	30,000	2,011.46	1,266.30				745.16	745.16	745
Digital River Inc	05/04/2006	12/05/2007	100,000	3,879.94	4,615.53				-735.59	-735.59	-736
Digital River Inc	05/04/2006	12/05/2007	484,000	18,780.85	22,339.17				-3,558.32	-3,558.32	-3,558
			584,000	22,660.79	26,954.70				-4,293.91	-4,293.91	-4,294
Dycom Industries Inc	09/07/2006	12/05/2007	15,000	420.59	302.32				118.27	118.27	118
Dycom Industries Inc	09/07/2006	12/05/2007	100,000	2,803.95	2,015.49				788.46	788.46	788
Dycom Industries Inc	09/07/2006	12/05/2007	100,000	2,804.95	2,015.49				789.46	789.46	789
Dycom Industries Inc	09/07/2006	12/05/2007	100,000	2,806.95	2,015.49				791.46	791.46	791
Dycom Industries Inc	09/07/2006	12/05/2007	200,000	5,613.91	4,030.98				1,582.93	1,582.93	1,583
Dycom Industries Inc	09/07/2006	12/05/2007	430,000	12,057.01	8,666.61				3,390.40	3,390.40	3,390

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Dycom Industries Inc	12/26/2006	12/05/2007	70.000	1,962.77	1,489.21	473.56			3,390.40	3,390.40	474
			500.000	14,019.78	10,155.82	473.56					3,864
Dycom Industries Inc	12/26/2006	12/05/2007	100.000	2,806.95	2,127.43	679.52					680
Dycom Industries Inc	12/26/2006	12/05/2007	15.000	421.04	319.12	101.92					102
Dycom Industries Inc	02/13/2007	12/05/2007	85.000	2,385.91	1,966.90	419.01					419
			100.000	2,806.95	2,286.02	520.93					521
Dycom Industries Inc	02/13/2007	12/05/2007	35.000	982.43	809.90	172.53					173
Dycom Industries Inc	09/21/2007	12/05/2007	65.000	1,824.52	2,065.98	-241.46					-241
			100.000	2,806.95	2,875.88	-68.93					-69
			1,315.000	36,890.98	27,824.92	1,605.08			7,460.98	7,460.98	9,066
E M C Corp Mass	04/17/2007	10/09/2007	133.000	2,898.02	2,030.72	867.30					867
E M C Corp Mass	04/17/2007	10/16/2007	385.000	8,593.21	5,878.41	2,714.80					2,715
			518.000	11,491.23	7,909.13	3,582.10					3,582
Eaton Vance Corp	05/04/2006	12/05/2007	50.000	2,187.96	1,368.50				819.46	819.46	819
Eaton Vance Corp	05/04/2006	12/05/2007	100.000	4,375.93	2,737.00				1,638.93	1,638.93	1,639
Eaton Vance Corp	05/04/2006	12/05/2007	200.000	8,751.86	5,474.00				3,277.86	3,277.86	3,278
Eaton Vance Corp	05/04/2006	12/05/2007	560.000	24,504.10	15,327.20				9,176.90	9,176.90	9,177
Eaton Vance Corp	02/13/2007	12/05/2007	120.000	5,250.88	4,182.00	1,068.88					1,069
Eaton Vance Corp	09/21/2007	12/05/2007	80.000	3,500.59	3,185.28	315.31					315
			760.000	33,255.57	22,694.48	1,384.19			9,176.90	9,176.90	10,561
			1,110.000	48,571.32	32,273.98	1,384.19			14,913.15	14,913.15	16,297

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
El DuPont de Nemour	02/20/2004	10/08/2007	20,000	979.18	845.06				134.12	134.12	134
Emerson Electric Co	05/03/2006	10/09/2007	168,000	9,193.82	7,276.92				1,916.90	1,916.90	1,917
Estee Lauder Compani	05/08/2006	10/04/2007	105,000	4,643.57	4,286.10				357.47	357.47	357
Everest Re Group Ltd	10/24/2006	10/02/2007	15,000	1,657.23	1,511.76	145.47					145
Exxon Mobil Corp	06/29/2007	10/09/2007	64,000	5,917.98	5,345.30	572.68					573
Exxon Mobil Corp	06/29/2007	11/06/2007	169,000	15,228.35	14,114.93	1,113.42					1,113
Exxon Mobil Corp	06/29/2007	11/13/2007	129,000	10,758.57	10,774.12	-15.55					-16
Exxon Mobil Corp	07/06/2007	11/13/2007	59,000	4,920.58	5,088.93	-168.35					-168
Exxon Mobil Corp	07/09/2007	11/13/2007	39,000	3,252.59	3,400.80	-148.21					-148
			227,000	18,931.74	19,263.85	-332.11					-332
Exxon Mobil Corp	07/09/2007	11/27/2007	17,000	1,446.37	1,482.40	-36.03					-36
Exxon Mobil Corp	07/19/2007	11/27/2007	270,000	22,971.78	24,812.46	-1,840.68					-1,841
			287,000	24,418.15	26,294.86	-1,876.71					-1,877
			747,000	64,496.22	65,018.94	-522.72					-523
Force Protection Inc	05/24/2007	12/05/2007	875,000	9,208.36	23,888.64	-14,680.28					-14,680
Force Protection Inc	09/21/2007	12/05/2007	350,000	3,683.34	6,168.33	-2,484.99					-2,485
			1,225,000	12,891.70	30,056.97	-17,165.27					-17,165
Forest City Enterprises	05/08/2006	10/02/2007	70,000	3,961.85	3,219.30				742.55	742.55	743
Forest City Enterprises	11/28/2006	10/02/2007	5,000	282.99	279.43	3.56					4
			75,000	4,244.84	3,498.73	3.56			742.55	742.55	746
Foster Wheeler Ltd	06/12/2006	10/09/2007	29,000	4,240.89	1,088.93				3,151.96	3,151.96	3,152
Foster Wheeler Ltd	09/13/2006	10/09/2007	8,000	1,169.90	323.59				846.31	846.31	846
			37,000	5,410.79	1,412.52				3,998.27	3,998.27	3,998

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Franklin Bank Corp	06/27/2006	12/05/2007	655,000	2,758.82	12,527.40				-9,768.58	-9,768.58	-9,769
Franklin Bank Corp	12/26/2006	12/05/2007	267,000	1,124.58	5,587.30	-4,462.72					-4,463
Franklin Bank Corp	12/27/2006	12/05/2007	88,000	370.65	1,880.30	-1,509.65					-1,510
Franklin Bank Corp	02/13/2007	12/05/2007	130,000	547.55	2,475.20	-1,927.65					-1,928
Franklin Bank Corp	04/04/2007	12/05/2007	440,000	1,853.25	7,708.23	-5,854.98					-5,855
Franklin Bank Corp	09/21/2007	12/05/2007	25,000	105.30	242.26	-136.96					-137
			1,605,000	6,760.15	30,420.69	-13,891.96			-9,768.58	-9,768.58	-23,661
Gap Inc	05/04/2006	10/08/2007	70,000	1,320.17	1,272.60				47.57	47.57	48
Gen Elec Cap Corp 12/10/2007 0.00%	12/12/2000	12/10/2007	100,000,000	100,000.00	100,399.00				-399.00	-399.00	-399
General Electric Co	05/12/1994	10/08/2007	30,000	1,244.98	337.82				907.16	907.16	907
General Growth Prope	05/08/2006	10/18/2007	25,000	1,334.66	1,182.00				152.66	152.66	153
Gildan Activewear Inc	04/09/2007	10/09/2007	174,000	6,934.22	5,476.38	1,457.84					1,458
Gildan Activewear Inc	04/10/2007	10/09/2007	66,000	2,630.23	2,078.90	551.33					551
			240,000	9,564.45	7,555.28	2,009.17					2,009
Gildan Activewear Inc	04/10/2007	11/01/2007	29,000	1,303.52	913.46	390.06					390
Gildan Activewear Inc	04/10/2007	11/13/2007	91,000	3,659.50	2,866.37	793.13					793
Gildan Activewear Inc	04/10/2007	11/15/2007	52,000	2,109.60	1,637.92	471.68					472
Gildan Activewear Inc	04/11/2007	11/15/2007	137,000	5,557.99	4,294.46	1,263.53					1,264
			189,000	7,667.59	5,932.38	1,735.21					1,735
Gildan Activewear Inc	04/11/2007	11/16/2007	91,000	3,778.79	2,852.53	926.26					926
			640,000	25,973.85	20,120.02	5,853.83					5,854
Global Payments Inc	05/04/2006	12/05/2007	33,000	1,452.30	1,548.97				-96.67	-96.67	-97

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Global Payments Inc	05/04/2006	12/05/2007	97 000	4,267.93	4,553.04				-285.11	-285.11	-285
Global Payments Inc	05/04/2006	12/05/2007	100 000	4,400.93	4,693.85				-292.92	-292.92	-293
Global Payments Inc	05/04/2006	12/05/2007	100 000	4,399.93	4,693.85				-293.92	-293.92	-294
Global Payments Inc	05/04/2006	12/05/2007	200 000	8,801.86	9,387.70				-585.84	-585.84	-586
Global Payments Inc	05/04/2006	12/05/2007	100 000	4,400.93	4,693.85				-292.92	-292.92	-293
Global Payments Inc	05/04/2006	12/05/2007	60 000	2,640.56	2,816.31				-175.75	-175.75	-176
Global Payments Inc	02/13/2007	12/05/2007	45 000	1,980.42	1,781.10	199.32					199
Global Payments Inc	09/21/2007	12/05/2007	95 000	4,180.88	3,978.01	202.87					203
			200 000	8,801.86	8,575.42	402.19			-175.75	-175.75	226
			830 000	36,525.74	38,146.68	402.19			-2,023.13	-2,023.13	-1,621
Guitar Center Inc	05/04/2006	10/10/2007	285 000	17,955.00	14,870.73				3,084.27	3,084.27	3,084
Guitar Center Inc	02/13/2007	10/10/2007	45 000	2,835.00	2,068.20	766.80					767
Guitar Center Inc	09/21/2007	10/10/2007	15 000	945.00	880.39	64.61					65
			345 000	21,735.00	17,819.32	831.41			3,084.27	3,084.27	3,916
Hansen Natural Corp.	04/20/2007	10/09/2007	70 000	4,538.73	2,722.51	1,816.22					1,816
Hansen Natural Corp	04/20/2007	10/22/2007	164 000	9,764.67	6,378.45	3,386.22					3,386
Hansen Natural Corp.	04/20/2007	11/07/2007	5 000	286.74	194.47	92.27					92
Hansen Natural Corp	04/23/2007	11/07/2007	84 000	4,817.12	3,351.11	1,466.01					1,466
Hansen Natural Corp.	04/23/2007	11/07/2007	92 000	5,275.88	3,676.15	1,599.73					1,600
			181 000	10,379.74	7,221.73	3,158.01					3,158
Hansen Natural Corp.	04/23/2007	11/08/2007	83 000	3,560.18	3,311.22	248.96					249
Hansen Natural Corp	04/24/2007	11/08/2007	151 000	6,476.97	5,922.61	554.36					554
Hansen Natural Corp	08/10/2007	11/08/2007	44 000	1,887.33	2,027.58	-140.25					-140
			278 000	11,924.48	11,261.41	663.07					663

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Hansen Natural Corp	08/10/2007	11/09/2007	125,000	5,408.31	5,760.18	-351.87					-352
			818,000	42,015.93	33,344.28	8,671.65					8,672
Harris Corporation	01/31/2007	10/09/2007	70,000	4,220.93	3,562.97	657.96					658
HDFC Bank Ltd	05/08/2006	12/27/2007	13,000	1,646.03	800.67		845.36		845.36	845.36	845
Healthcare Realty Trus	05/08/2006	10/18/2007	72,000	1,872.10	2,525.76		-653.66		-653.66	-653.66	-654
Henry Schein Inc	05/08/2006	10/02/2007	40,000	2,506.94	1,911.52		595.42		595.42	595.42	595
Hewlett Packard Co	05/03/2006	10/09/2007	75,000	3,915.69	2,452.50		1,463.19		1,463.19	1,463.19	1,463
Hewlett Packard Co	05/03/2006	10/15/2007	150,000	7,673.22	4,905.00		2,768.22		2,768.22	2,768.22	2,768
Hewlett Packard Co	08/17/2006	10/15/2007	76,000	3,887.77	2,723.81		1,163.96		1,163.96	1,163.96	1,164
Hewlett Packard Co	11/29/2006	10/15/2007	141,000	7,212.83	5,513.09	1,699.74					1,700
			367,000	18,773.82	13,141.90	1,699.74			3,932.18	3,932.18	5,632
			442,000	22,689.51	15,594.40	1,699.74			5,395.37	5,395.37	7,095
Hilton Hotels Corp	05/08/2006	10/25/2007	435,000	20,662.50	12,393.15				8,269.35	8,269.35	8,269
Hologic Inc	05/16/2006	10/09/2007	90,000	5,896.89	3,954.07				1,942.82	1,942.82	1,943
Hologic Inc	05/18/2006	10/09/2007	24,000	1,572.50	1,029.33				543.17	543.17	543
			114,000	7,469.39	4,983.40				2,485.99	2,485.99	2,486
Home Properties Inc	09/12/2007	10/18/2007	82,000	4,297.40	4,112.60	184.80					185
Honeywell Internation	05/04/2006	10/08/2007	15,000	911.08	661.80				249.28	249.28	249
Honeywell Internation	05/04/2006	10/08/2007	20,000	1,214.78	882.40				332.38	332.38	332
			35,000	2,125.86	1,544.20				581.66	581.66	582
Hovnanian Enterprises	05/04/2006	12/05/2007	100,000	739.98	3,604.00				-2,864.02	-2,864.02	-2,864

Realized Gains and Losses
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Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Hovnanian Enterprises	05/04/2006	12/05/2007	200 000	1,479.97	7,208.00				-5,728.03	-5,728.03	-5,728
Hovnanian Enterprises	05/04/2006	12/05/2007	230 000	1,701.97	8,289.20				-6,587.23	-6,587.23	-6,587
Hovnanian Enterprises	02/13/2007	12/05/2007	80 000	591.99	2,701.60	-2,109.61					-2,110
Hovnanian Enterprises	04/12/2007	12/05/2007	90 000	665.99	2,129.96	-1,463.97					-1,464
			400 000	2,959.95	13,120.76	-3,573.58			-6,587.23	-6,587.23	-10,161
Hovnanian Enterprises	04/12/2007	12/05/2007	145 000	1,072.98	3,431.60	-2,358.62					-2,359
Hovnanian Enterprises	09/21/2007	12/05/2007	290 000	2,145.97	3,625.41	-1,479.44					-1,479
			435 000	3,218.95	7,057.01	-3,838.06					-3,838
			1,135 000	8,398.85	30,989.77	-7,411.64			-15,179.28	-15,179.28	-22,591
Icap Plc Adr	08/13/2007	12/27/2007	92 000	2,645.87	1,840.00	805.87					806
Immucor Inc	05/04/2006	12/05/2007	950 000	30,728.23	18,863.20				11,865.03	11,865.03	11,865
Immucor Inc	02/13/2007	12/05/2007	110 000	3,558.00	3,509.00	49.00					49
			1,060 000	34,286.23	22,372.20	49.00			11,865.03	11,865.03	11,914
InterContinental Exch	07/12/2007	10/09/2007	27 000	4,394.72	4,610.73	-216.01					-216
InterContinental Exch	07/12/2007	12/18/2007	47 000	8,376.51	8,026.08	350.43					350
InterContinental Exch	07/12/2007	12/18/2007	52 000	9,267.64	8,927.83	339.81					340
			99 000	17,644.15	16,953.91	690.24					690
			126 000	22,038.87	21,564.64	474.23					474
Intuitive Surgical	03/15/2007	10/08/2007	11 000	2,787.21	1,230.69	1,556.52					1,557
Intuitive Surgical	03/16/2007	10/08/2007	31 000	7,854.84	3,504.70	4,350.14					4,350
			42 000	10,642.05	4,735.39	5,906.66					5,907
Intuitive Surgical	03/16/2007	10/09/2007	13 000	3,378.78	1,469.71	1,909.07					1,909
Intuitive Surgical	03/19/2007	10/09/2007	22 000	5,717.93	2,509.81	3,208.12					3,208

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Intuitive Surgical	04/23/2007	10/09/2007	33,000	8,576.89	4,430.85	4,146.04					4,146
			68,000	17,673.60	8,410.37	9,263.23					9,263
Intuitive Surgical	04/23/2007	10/15/2007	15,000	3,809.94	2,014.03	1,795.91					1,796
Intuitive Surgical	04/23/2007	11/05/2007	22,000	6,804.47	2,953.90	3,850.57					3,851
Intuitive Surgical	06/08/2007	11/05/2007	42,000	12,990.35	5,841.61	7,148.74					7,149
			64,000	19,794.82	8,795.51	10,999.31					10,999
Intuitive Surgical	06/08/2007	12/13/2007	33,000	10,746.78	4,589.83	6,156.95					6,157
			222,000	62,667.19	28,545.13	34,122.06					34,122
iShares MSCI EMU In	12/22/2004	12/27/2007	100,000	11,962.42	7,025.90				4,936.52	4,936.52	4,937
iShares MSCI EMU In	12/22/2004	12/27/2007	336,000	40,183.69	23,607.04				16,576.65	16,576.65	16,577
iShares MSCI EMU In	12/22/2004	12/27/2007	264,000	31,580.28	18,548.38				13,031.90	13,031.90	13,032
iShares MSCI EMU In	02/08/2005	12/27/2007	136,000	16,268.63	9,724.68				6,543.95	6,543.95	6,544
			400,000	47,848.91	28,273.06				19,575.85	19,575.85	19,576
			836,000	99,995.02	58,906.00				41,089.02	41,089.02	41,089
iShares MSCI Japan In	08/02/2004	12/27/2007	100,000	1,326.40	907.62				418.78	418.78	419
iShares MSCI Japan In	08/02/2004	12/27/2007	1,900,000	25,203.77	17,244.69				7,959.08	7,959.08	7,959
iShares MSCI Japan In	12/30/2004	12/27/2007	1,000,000	13,265.14	10,670.00				2,595.14	2,595.14	2,595
iShares MSCI Japan In	01/14/2005	12/27/2007	427,000	5,664.21	4,603.06				1,061.15	1,061.15	1,061
			3,327,000	44,133.12	32,517.75				11,615.37	11,615.37	11,615
iShares MSCI Japan In	01/14/2005	12/27/2007	2,573,000	34,128.64	27,736.94				6,391.70	6,391.70	6,392

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Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
iShares MSCI Japan Inc	01/18/2005	12/27/2007	1,547,000	20,519.62	16,723.07				3,796.55	3,796.55	3,797
			4,120,000	54,648.26	44,460.01				10,188.25	10,188.25	10,188
			7,547,000	100,107.78	77,885.38				22,222.40	22,222.40	22,222
iStar Financial Inc	05/08/2006	10/11/2007	105,000	3,622.28	4,087.65				-465.37	-465.37	-465
iStar Financial Inc	11/28/2006	10/11/2007	200,000	6,899.59	9,198.50	-2,298.91			-465.37	-465.37	-2,299
			305,000	10,521.87	13,286.15	-2,298.91					-2,764
JC Penney Corporatio	05/04/2006	10/08/2007	25,000	1,686.72	1,617.50				69.22	69.22	69
JC Penney Corporatio	01/18/2007	10/09/2007	81,000	5,418.81	6,799.64	-1,380.83					-1,381
JC Penney Corporatio	01/18/2007	10/15/2007	132,000	8,212.91	11,080.90	-2,867.99					-2,868
JC Penney Corporatio	01/19/2007	10/15/2007	77,000	4,790.87	6,374.74	-1,583.87					-1,584
JC Penney Corporatio	01/24/2007	10/15/2007	109,000	6,781.88	9,010.35	-2,228.47					-2,228
JC Penney Corporatio	01/26/2007	10/15/2007	115,000	7,155.19	9,334.02	-2,178.83					-2,179
JC Penney Corporatio	02/13/2007	10/15/2007	47,000	2,924.29	3,908.99	-984.70					-985
			480,000	29,865.14	39,709.00	-9,843.86					-9,844
			586,000	36,970.67	48,126.14	-11,224.69			69.22	69.22	-11,155
Jefferies Group Inc	05/04/2006	12/05/2007	10,000	240.89	322.50				-81.61	-81.61	-82
Jefferies Group Inc	05/04/2006	12/05/2007	17,000	409.52	548.25				-138.73	-138.73	-139
Jefferies Group Inc	05/04/2006	12/05/2007	83,000	1,999.43	2,676.75				-677.32	-677.32	-677
Jefferies Group Inc	05/04/2006	12/05/2007	100,000	2,408.96	3,225.00				-816.04	-816.04	-816
Jefferies Group Inc	05/04/2006	12/05/2007	675,000	16,260.50	21,768.75				-5,508.25	-5,508.25	-5,508
Jefferies Group Inc	02/13/2007	12/05/2007	25,000	602.24	703.75	-101.51					-102
			700,000	16,862.74	22,472.50	-101.51			-5,508.25	-5,508.25	-5,610
Jefferies Group Inc	02/13/2007	12/05/2007	10,000	240.90	281.50	-40.60					-41

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Jefferies Group Inc	02/13/2007	12/05/2007	70.000	1,686.27	1,970.50	-284.23					-284
Jefferies Group Inc	09/21/2007	12/05/2007	20.000	481.79	557.08	-75.29					-75
			100.000	2,408.96	2,809.08	-400.12					-400
Jefferies Group Inc	09/21/2007	12/05/2007	100.000	2,408.96	2,785.38	-376.42					-376
			1,110.000	26,739.46	34,839.46	-878.05			-7,221.95	-7,221.95	-8,100
Jos A Bank Clothiers I	05/04/2006	12/05/2007	545.000	14,920.78	22,436.78						
Jos A Bank Clothiers I	02/13/2007	12/05/2007	75.000	2,053.32	2,361.75	-308.43			-7,516.00	-7,516.00	-7,516
Jos A Bank Clothiers I	09/21/2007	12/05/2007	70.000	1,916.43	2,537.00	-620.57					-308
			690.000	18,890.53	27,355.53	-929.00			-7,516.00	-7,516.00	-621
											-8,445
JP Morgan Chase & C	05/05/2004	10/08/2007	30.000	1,424.67	1,198.87				225.80	225.80	226
Juniper Networks Inc	05/04/2006	10/08/2007	65.000	2,405.43	1,181.57				1,223.86	1,223.86	1,224
Juniper Networks Inc	05/04/2006	10/17/2007	310.000	11,479.52	5,635.18				5,844.34	5,844.34	5,844
			375.000	13,884.95	6,816.75				7,068.20	7,068.20	7,068
Kendle International I	11/30/2006	12/05/2007	100.000	4,449.93	3,490.81				959.12	959.12	959
Kendle International I	11/30/2006	12/05/2007	66.000	2,936.95	2,303.93				633.02	633.02	633
Kendle International I	12/01/2006	12/05/2007	134.000	5,962.91	4,496.91				1,466.00	1,466.00	1,466
			200.000	8,899.86	6,800.84				2,099.02	2,099.02	2,099
Kendle International I	12/01/2006	12/05/2007	120.000	5,338.00	4,027.08				1,310.92	1,310.92	1,311
Kendle International I	02/12/2007	12/05/2007	95.000	4,225.91	3,399.20	826.71					827
Kendle International I	02/13/2007	12/05/2007	35.000	1,556.92	1,288.00	268.92					269
Kendle International I	04/04/2007	12/05/2007	95.000	4,225.91	3,355.30	870.61					871
			345.000	15,346.74	12,069.58	1,966.24			1,310.92	1,310.92	3,277
Kendle International I	04/04/2007	12/05/2007	55.000	2,447.46	1,942.54	504.92					505

Realized Gains and Losses
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Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net</u>		<u>Short Term</u>	<u>Long Term</u>	<u>Qualified 5</u>	<u>Long Term</u>	<u>Total Long</u>	<u>Total</u>
				<u>Proceeds</u>	<u>Cost</u>	<u>Gains</u>	<u>Gains Pre-5/6</u>	<u>Year Gains</u>	<u>Gains Post-5/5</u>	<u>Gains</u>	<u>Gains</u>
Kendle International I	09/21/2007	12/05/2007	45 000	2,002.47	1,987.70	14.77					15
			100.000	4,449.93	3,930.24	519.69					520
			745.000	33,146.46	26,291.47	2,485.93			4,369.06	4,369.06	6,855
Kraft Foods Inc	05/04/2006	10/08/2007	25 000	849.73	628.10				221.63	221.63	222
Las Vegas Sands Corp	08/21/2007	10/01/2007	92.000	12,691.86	9,038.68	3,653.18					3,653
Las Vegas Sands Corp	08/21/2007	10/03/2007	92.000	12,329.78	9,038.67	3,291.11					3,291
Las Vegas Sands Corp	08/22/2007	10/03/2007	53.000	7,103.02	5,229.99	1,873.03					1,873
			145.000	19,432.80	14,268.66	5,164.14					5,164
Las Vegas Sands Corp	08/22/2007	10/04/2007	93.000	11,965.76	9,177.16	2,788.60					2,789
Las Vegas Sands Corp	09/12/2007	10/04/2007	27 000	3,473.94	3,087.44	386.50					387
			120.000	15,439.70	12,264.60	3,175.10					3,175
Las Vegas Sands Corp	09/12/2007	10/09/2007	7 000	936.16	800.45	135.71					136
Las Vegas Sands Corp	09/12/2007	10/15/2007	78.000	10,834.03	8,919.25	1,914.78					1,915
			442 000	59,334.55	45,291.64	14,042.91					14,043
Legg Mason Inc.	05/23/2007	12/18/2007	50.000	3,546.70	5,110.00	-1,563.30					-1,563
Liberty Media Hldg C	03/30/2007	10/12/2007	190.000	3,823.86	4,532.37	-708.51					-709
Liberty Media Hldg C	05/31/2007	10/12/2007	120 000	2,415.07	2,895.97	-480.90					-481
Liberty Media Hldg C	07/06/2007	10/12/2007	125 000	2,515.70	2,809.40	-293.70					-294
			435 000	8,754.63	10,237.74	-1,483.11					-1,483
M B I A Inc	10/19/2007	12/20/2007	80.000	1,633.57	4,687.06	-3,053.49					-3,053
Marathon Oil Co	08/04/2006	10/08/2007	25.000	1,462.72	1,085.90				376.82	376.82	377

Realized Gains and Losses
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Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Matria Healthcare Inc	05/04/2006	12/05/2007	6,000	132.59	175.92				-43.33	-43.33	-43
Matria Healthcare Inc	05/04/2006	12/05/2007	100,000	2,209.96	2,932.00				-722.04	-722.04	-722
Matria Healthcare Inc	05/04/2006	12/05/2007	579,000	12,795.70	16,976.28				-4,180.58	-4,180.58	-4,181
Matria Healthcare Inc	05/04/2006	12/05/2007	255,000	5,638.98	7,476.60				-1,837.62	-1,837.62	-1,838
Matria Healthcare Inc	06/16/2006	12/05/2007	413,000	9,132.93	9,069.19				63.74	63.74	64
Matria Healthcare Inc	06/19/2006	12/05/2007	37,000	818.21	805.07				13.14	13.14	13
Matria Healthcare Inc	02/13/2007	12/05/2007	330,000	7,297.51	8,438.10	-1,140.59					-1,141
Matria Healthcare Inc	09/21/2007	12/05/2007	65,000	1,437.39	1,694.00	-256.61					-257
			1,100,000	24,325.02	27,482.96	-1,397.20			-1,760.74	-1,760.74	-3,158
			1,785,000	39,463.27	47,567.16	-1,397.20			-6,706.69	-6,706.69	-8,104
McClatchy Co	05/08/2006	10/25/2007	90,000	1,504.53	4,235.40				-2,730.87	-2,730.87	-2,731
McClatchy Co	07/05/2006	10/25/2007	60,000	1,003.02	2,391.00				-1,387.98	-1,387.98	-1,388
McClatchy Co	11/06/2006	10/25/2007	75,000	1,253.78	3,243.69	-1,989.91					-1,990
			225,000	3,761.33	9,870.09	-1,989.91			-4,118.85	-4,118.85	-6,109
Medtronic Inc	05/04/2006	10/08/2007	20,000	1,131.38	965.60				165.78	165.78	166
Merck & Co Inc	07/23/2007	10/09/2007	177,000	9,466.34	9,397.69	68.65					69
Merck & Co Inc	07/23/2007	12/06/2007	488,000	28,917.94	25,910.02	3,007.92					3,008
Merck & Co Inc	07/23/2007	12/12/2007	26,000	1,564.89	1,380.45	184.44					184
Merck & Co Inc	07/24/2007	12/12/2007	210,000	12,639.49	11,037.60	1,601.89					1,602
Merck & Co Inc	07/25/2007	12/12/2007	95,000	5,717.87	5,047.78	670.09					670
			331,000	19,922.25	17,465.83	2,456.42					2,456
Merck & Co Inc	07/25/2007	12/21/2007	218,000	12,782.12	11,583.32	1,198.80					1,199
Merck & Co Inc	07/26/2007	12/21/2007	252,000	14,775.67	13,275.61	1,500.06					1,500

Realized Gains and Losses
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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Merck & Co Inc	08/10/2007	12/21/2007	12,000	703.60	608.93	94.67					95
			482,000	28,261.39	25,467.86	2,793.53					2,794
			1,478,000	86,567.92	78,241.40	8,326.52					8,327
Mellife Inc	07/20/2007	10/08/2007	15,000	1,059.43	944.95	114.48					114
Microsemi Corp	05/04/2006	12/05/2007	100,000	2,258.96	2,652.62		-393.66		-393.66	-393.66	-394
Microsemi Corp	05/04/2006	12/05/2007	675,000	15,248.01	17,905.19		-2,657.18		-2,657.18	-2,657.18	-2,657
Microsemi Corp	02/13/2007	12/05/2007	70,000	1,581.28	1,264.90	316.38					316
Microsemi Corp	09/21/2007	12/05/2007	25,000	564.74	667.44	-102.70					-103
			770,000	17,394.03	19,837.53	213.68	-2,657.18		-2,657.18	-2,657.18	-2,444
			870,000	19,652.99	22,490.15	213.68	-3,050.84		-3,050.84	-3,050.84	-2,837
Millicom Intl Cell	12/12/2006	10/31/2007	29,000	3,313.90	1,757.90	1,556.00					1,556
Millicom Intl Cell	12/12/2006	12/27/2007	47,000	5,666.70	2,849.02		2,817.68		2,817.68	2,817.68	2,818
			76,000	8,980.60	4,606.92	1,556.00	2,817.68		2,817.68	2,817.68	4,374
Nabors Industries Ltd	05/03/2006	10/09/2007	40,000	1,163.98	1,543.60		-379.62		-379.62	-379.62	-380
Nabors Industries Ltd	05/03/2006	10/09/2007	125,000	3,637.44	4,823.75		-1,186.31		-1,186.31	-1,186.31	-1,186
			165,000	4,801.42	6,367.35		-1,565.93		-1,565.93	-1,565.93	-1,566
Nabors Industries Ltd	05/03/2006	11/06/2007	459,000	13,410.94	17,712.81		-4,301.87		-4,301.87	-4,301.87	-4,302
			624,000	18,212.36	24,080.16		-5,867.80		-5,867.80	-5,867.80	-5,868
Nestle S.A. Reg Shrs	05/08/2006	12/07/2007	26,000	3,105.16	2,009.80		1,095.36		1,095.36	1,095.36	1,095
Nitto Denko ADR	05/08/2006	12/27/2007	6,000	3,124.45	5,349.90		-2,225.45		-2,225.45	-2,225.45	-2,225

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Realized Gains and Losses

Description	Date		Quantity	Net Proceeds	Cost	Short Term					Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
	Acquired	Date Sold				Gains	Gains	Gains	Gains	Gains					
Nokia Corp	09/11/2006	10/15/2007	255,000	9,422.15	4,919.46								4,502.69	4,502.69	4,503
Nokia Corp	09/11/2006	10/24/2007	219,000	8,357.85	4,224.95								4,132.90	4,132.90	4,133
Nokia Corp	09/11/2006	11/09/2007	15,000	575.07	289.38								285.69	285.69	286
Nokia Corp	01/26/2007	11/09/2007	178,000	6,824.19	3,825.49	2,998.70									2,999
Nokia Corp	01/26/2007	11/09/2007	300,000	11,501.43	6,474.00	5,027.43									5,027
			493,000	18,900.69	10,588.87	8,026.13							285.69	285.69	8,312
			967,000	36,680.69	19,733.28	8,026.13							8,921.28	8,921.28	16,947
Northern Trust Corp	05/08/2006	10/30/2007	15,000	1,110.54	895.02								215.52	215.52	216
Northern Trust Corp	05/08/2006	11/19/2007	25,000	1,863.04	1,491.70								371.34	371.34	371
Northern Trust Corp	05/08/2006	12/04/2007	25,000	2,014.19	1,491.70								522.49	522.49	522
			65,000	4,987.77	3,878.42								1,109.35	1,109.35	1,109
Novartis AG	05/08/2006	12/07/2007	140,000	8,033.69	8,020.60								13.09	13.09	13
PartnerRe Ltd	05/03/2006	10/03/2007	46,000	3,623.24	2,901.22								722.02	722.02	722
PartnerRe Ltd	05/03/2006	10/09/2007	45,000	3,603.54	2,838.15								765.39	765.39	765
PartnerRe Ltd	05/03/2006	10/15/2007	65,000	5,225.92	4,099.55								1,126.37	1,126.37	1,126
PartnerRe Ltd	05/03/2006	10/18/2007	49,000	3,904.38	3,090.43								813.95	813.95	814
PartnerRe Ltd	02/13/2007	10/18/2007	14,000	1,115.53	988.12	127.41									127
			63,000	5,019.91	4,078.55	127.41							813.95	813.95	941
			219,000	17,472.61	13,917.47	127.41							3,427.73	3,427.73	3,555
Pepsico Inc	06/19/2006	10/09/2007	29,000	2,121.60	1,723.47								398.13	398.13	398

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Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Pepsico Inc	01/10/2007	10/09/2007	61 000	4,462.69	3,919.25	543.44			398.13	398.13	543
			90.000	6,584.29	5,642.72	543.44					942
Pepsico Inc	01/10/2007	10/15/2007	105.000	7,522.40	6,746.25	776.15					776
			195 000	14,106.69	12,388.97	1,319.59			398.13	398.13	1,718
PFF Bancorp Inc	05/04/2006	12/05/2007	605.000	5,536.87	20,787.80				-15,250.93	-15,250.93	-15,251
PFF Bancorp Inc	12/26/2006	12/05/2007	205 000	1,876.13	7,080.25	-5,204.12					-5,204
PFF Bancorp Inc	02/13/2007	12/05/2007	60.000	549.11	1,998.00	-1,448.89					-1,449
PFF Bancorp Inc	03/21/2007	12/05/2007	100.000	915.19	3,182.49	-2,267.30					-2,267
PFF Bancorp Inc	09/21/2007	12/05/2007	195.000	1,784.61	3,248.86	-1,464.25					-1,464
			1,165.000	10,661.91	36,297.40	-10,384.56			-15,250.93	-15,250.93	-25,635
Pharmaceutical Produc	05/04/2006	12/05/2007	100.000	4,153.93	3,574.73				579.20	579.20	579
Pharmaceutical Produc	05/04/2006	12/05/2007	100.000	4,155.93	3,574.73				581.20	581.20	581
Pharmaceutical Produc	05/04/2006	12/05/2007	200.000	8,309.87	7,149.46				1,160.41	1,160.41	1,160
Pharmaceutical Produc	05/04/2006	12/05/2007	500.000	20,774.68	17,873.65				2,901.03	2,901.03	2,901
Pharmaceutical Produc	05/04/2006	12/05/2007	170 000	7,061.01	6,077.04				983.97	983.97	984
Pharmaceutical Produc	02/13/2007	12/05/2007	280.000	11,629.90	9,514.40	2,115.50					2,116
Pharmaceutical Produc	09/21/2007	12/05/2007	115.000	4,776.57	4,277.03	499.54					500
			565.000	23,467.48	19,868.47	2,615.04			983.97	983.97	3,599
			1,465 000	60,861.89	52,041.04	2,615.04			6,205.81	6,205.81	8,821
Philadelphia Consolid	05/04/2006	12/05/2007	30.000	1,246.48	983.34				263.14	263.14	263
Philadelphia Consolid	05/04/2006	12/05/2007	60.000	2,492.96	1,966.68				526.28	526.28	526
Philadelphia Consolid	05/04/2006	12/05/2007	100.000	4,154.93	3,277.80				877.13	877.13	877
Philadelphia Consolid	05/04/2006	12/05/2007	530.000	22,025.40	17,372.34				4,653.06	4,653.06	4,653

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Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Philadelphia Consolid	02/13/2007	12/05/2007	65,000	2,701.23	3,030.30	-329.07					-329
Philadelphia Consolid	09/21/2007	12/05/2007	105,000	4,363.52	4,026.67	336.85					337
			700,000	29,090.15	24,429.31	7.78			4,653.06	4,653.06	4,661
			890,000	36,984.52	30,657.13	7.78			6,319.61	6,319.61	6,327
PNM Resources Inc	05/04/2006	12/05/2007	565,000	13,012.87	14,373.60						
PNM Resources Inc	02/13/2007	12/05/2007	85,000	1,957.69	2,656.25	-698.56			-1,360.73	-1,360.73	-1,361
PNM Resources Inc	09/21/2007	12/05/2007	40,000	921.27	907.86	13.41					-699
			690,000	15,891.83	17,937.71	-685.15			-1,360.73	-1,360.73	13
											-2,046
Polo Ralph Lauren Co	06/13/2006	10/09/2007	46,000	3,433.38	2,442.60				990.78	990.78	991
Polo Ralph Lauren Co	06/13/2006	10/30/2007	7,000	485.76	371.70				114.06	114.06	114
Polo Ralph Lauren Co	08/08/2006	10/30/2007	58,000	4,024.90	3,427.80				597.10	597.10	597
Polo Ralph Lauren Co	11/08/2006	10/30/2007	46,000	3,192.16	3,396.51	-204.35					-204
			111,000	7,702.82	7,196.01	-204.35			711.16	711.16	507
			157,000	11,136.20	9,638.61	-204.35			1,701.94	1,701.94	1,498
PPL Corp	05/08/2006	10/08/2007	230,000	11,292.48	6,955.20				4,337.28	4,337.28	4,337
PRA International	07/31/2006	12/05/2007	55,000	1,662.07	1,270.57				391.50	391.50	392
PRA International	07/31/2006	12/05/2007	300,000	9,065.86	6,930.36				2,135.50	2,135.50	2,136
PRA International	07/31/2006	12/05/2007	425,000	12,843.30	9,818.01				3,025.29	3,025.29	3,025
PRA International	02/13/2007	12/05/2007	130,000	3,928.54	3,003.00	925.54					926
PRA International	06/21/2007	12/05/2007	179,000	5,409.30	4,286.91	1,122.39					1,122
PRA International	06/22/2007	12/05/2007	211,000	6,376.32	5,114.32	1,262.00					1,262
			945,000	28,557.46	22,222.24	3,309.93			3,025.29	3,025.29	6,335
			1,300,000	39,285.39	30,423.17	3,309.93			5,552.29	5,552.29	8,862

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Praxair Inc	05/04/2006	10/08/2007	25,000	2,082.46	1,396.00				686.46	686.46	686
Principal Financial Gr	05/08/2006	12/04/2007	25,000	1,578.14	1,332.00				246.14	246.14	246
Prologis	05/08/2006	10/18/2007	46,000	3,272.97	2,377.74				895.23	895.23	895
Protective Life Corp	05/04/2006	12/05/2007	235,000	9,648.96	11,122.55				-1,473.59	-1,473.59	-1,474
Protective Life Corp	07/24/2006	12/05/2007	185,000	7,595.98	8,461.75				-865.77	-865.77	-866
Protective Life Corp	02/13/2007	12/05/2007	90,000	3,695.34	4,075.20	-379.86					-380
Protective Life Corp	09/21/2007	12/05/2007	40,000	1,642.37	1,682.66	-40.29					-40
			550,000	22,582.65	25,342.16	-420.15			-2,339.36	-2,339.36	-2,760
Prudential Financial In	05/04/2006	10/08/2007	20,000	1,970.36	1,550.80				419.56	419.56	420
Prudential Plc	05/08/2006	12/07/2007	58,000	1,642.77	1,425.06				217.71	217.71	218
Prudential Plc	05/24/2006	12/07/2007	52,000	1,472.84	1,183.28				289.56	289.56	290
			110,000	3,115.61	2,608.34				507.27	507.27	507
PSS World Medical In	06/12/2006	12/05/2007	100,000	1,886.97	1,761.69				125.28	125.28	125
PSS World Medical In	06/12/2006	12/05/2007	275,000	5,189.17	4,844.65				344.52	344.52	345
PSS World Medical In	06/12/2006	12/05/2007	340,000	6,413.66	5,989.74				423.92	423.92	424
PSS World Medical In	07/24/2006	12/05/2007	360,000	6,790.93	6,429.38				361.55	361.55	362
PSS World Medical In	02/13/2007	12/05/2007	100,000	1,886.37	2,116.00	-229.63					-230
			800,000	15,090.96	14,535.12	-229.63			785.47	785.47	556
PSS World Medical In	02/13/2007	12/05/2007	20,000	377.39	423.20	-45.81					-46
PSS World Medical In	09/21/2007	12/05/2007	80,000	1,509.58	1,573.44	-63.86					-64
			100,000	1,886.97	1,996.64	-109.67					-110
PSS World Medical In	09/21/2007	12/05/2007	100,000	1,886.97	1,966.80	-79.83					-80
			1,375,000	25,941.04	25,104.90	-419.13			1,255.27	1,255.27	836

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Qualcomm Inc	12/07/2006	10/09/2007	125.000	5,327.41	5,027.61	299.80					300
Quanta Services Inc	03/22/2007	10/09/2007	46.000	1,391.93	1,168.99	222.94					223
Quanta Services Inc	03/22/2007	10/09/2007	100.000	3,025.95	2,541.29	484.66					485
			146.000	4,417.88	3,710.28	707.60					708
Qestar Corp	05/08/2006	12/04/2007	40.000	2,167.50	1,585.00				582.50	582.50	583
Raymond James Finan	05/04/2006	12/05/2007	905.000	30,126.99	27,498.97				2,628.02	2,628.02	2,628
Raymond James Finan	02/13/2007	12/05/2007	130.000	4,327.63	4,071.60	256.03					256
Raymond James Finan	09/21/2007	12/05/2007	115.000	3,828.29	4,032.34	-204.05					-204
			1,150.000	38,282.91	35,602.91	51.98			2,628.02	2,628.02	2,680
Rayonier Inc	05/08/2006	11/08/2007	60.000	2,727.54	2,539.80				187.74	187.74	188
Republic Services Inc	05/08/2006	12/04/2007	55.000	1,834.22	1,605.63				228.59	228.59	229
Rio Tinto plc	05/04/2006	12/03/2007	55.000	24,703.52	13,009.70				11,693.82	11,693.82	11,694
Rohm & Hass Co	05/04/2006	10/08/2007	10.000	549.89	514.70				35.19	35.19	35
Salix Pharmaceuticals	05/04/2006	12/05/2007	1,795.000	21,309.91	23,013.69				-1,703.78	-1,703.78	-1,704
Salix Pharmaceuticals	09/21/2007	12/05/2007	290.000	3,442.83	3,769.10	-326.27					-326
			2,085.000	24,752.74	26,782.79	-326.27			-1,703.78	-1,703.78	-2,030
Saamina SCI Corp	05/04/2006	12/05/2007	3,425.000	6,206.00	19,245.08				-13,039.08	-13,039.08	-13,039
Saamina SCI Corp	02/13/2007	12/05/2007	1,670.000	3,025.99	6,128.90	-3,102.91					-3,103
			5,095.000	9,231.99	25,373.98	-3,102.91			-13,039.08	-13,039.08	-16,142
Schlumberger Ltd	10/03/2006	10/09/2007	43.000	4,501.17	2,521.09				1,980.08	1,980.08	1,980
Schlumberger Ltd	10/03/2006	12/07/2007	78.000	7,574.52	4,573.14				3,001.38	3,001.38	3,001
Schlumberger Ltd	10/20/2006	12/07/2007	180.000	17,479.67	11,075.22				6,404.45	6,404.45	6,404

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Schlumberger Ltd	11/08/2006	12/07/2007	48,000	4,661.25	3,109.27				1,551.98	1,551.98	1,552
			306,000	29,715.44	18,757.63				10,957.81	10,957.81	10,958
			349,000	34,216.61	21,278.72				12,937.89	12,937.89	12,938
Scientific Games Corp	05/04/2006	12/05/2007	670,000	21,576.35	25,390.39				-3,814.04	-3,814.04	-3,814
Scientific Games Corp	02/13/2007	12/05/2007	80,000	2,576.28	2,444.00	132.28					132
Scientific Games Corp	09/21/2007	12/05/2007	100,000	3,220.35	3,635.41	-415.06					-415
			850,000	27,372.98	31,469.80	-282.78			-3,814.04	-3,814.04	-4,097
Scotts Miracle Grow	05/04/2006	12/05/2007	100,000	3,657.94	4,444.60				-786.66	-786.66	-787
Scotts Miracle Grow	05/04/2006	12/05/2007	305,000	11,153.68	13,556.03				-2,402.35	-2,402.35	-2,402
Scotts Miracle Grow	02/13/2007	12/05/2007	15,000	548.54	821.10	-272.56					-273
Scotts Miracle Grow	09/21/2007	12/05/2007	70,000	2,559.86	3,090.40	-530.54					-531
			390,000	14,262.08	17,467.53	-803.10			-2,402.35	-2,402.35	-3,205
			490,000	17,920.02	21,912.13	-803.10			-3,189.01	-3,189.01	-3,992
SeaBright Insurance H	01/03/2007	12/05/2007	100,000	1,546.97	1,802.68	-255.71					-256
SeaBright Insurance H	01/03/2007	12/05/2007	162,000	2,506.10	2,920.34	-414.24					-414
SeaBright Insurance H	01/03/2007	12/05/2007	200,000	3,095.95	3,605.36	-509.41					-509
SeaBright Insurance H	01/03/2007	12/05/2007	200,000	3,097.95	3,605.36	-507.41					-507
SeaBright Insurance H	01/04/2007	12/05/2007	276,000	4,275.17	5,030.35	-755.18					-755
SeaBright Insurance H	01/05/2007	12/05/2007	102,000	1,579.96	1,835.92	-255.96					-256
			378,000	5,855.13	6,866.27	-1,011.14					-1,011
SeaBright Insurance H	01/05/2007	12/05/2007	115,000	1,781.32	2,069.91	-288.59					-289
SeaBright Insurance H	02/13/2007	12/05/2007	115,000	1,781.32	2,104.50	-323.18					-323

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
SeaBright Insurance H	09/21/2007	12/05/2007	170,000	2,633.26	3,102.18	-468.92					-469
			400,000	6,195.90	7,276.59	-1,080.69					-1,081
			1,440,000	22,298.00	26,076.60	-3,778.60					-3,779
Seagate Technology	07/26/2007	10/08/2007	45,000	1,175.38	1,105.28	70.10					70
Sharp Corp Ltd ADR	05/08/2006	12/07/2007	950,000	16,720.21	17,480.00				-759.79	-759.79	-760
Sharp Corp Ltd ADR	08/13/2007	12/07/2007	292,000	5,139.27	5,212.20	-72.93					-73
			1,242,000	21,859.48	22,692.20	-72.93			-759.79	-759.79	-833
Shaw Group Inc.	07/12/2007	10/09/2007	27,000	1,652.91	1,377.79	275.12					275
Siemens AG	05/04/2006	11/26/2007	100,000	14,550.65	9,369.00				5,181.65	5,181.65	5,182
Sigma Aldrich Corp	05/08/2006	12/14/2007	60,000	3,210.55	2,103.60				1,106.95	1,106.95	1,107
Sigma Designs Inc	12/05/2007	12/06/2007	9,000	636.38	634.50	1.88					2
Sigma Designs Inc	12/05/2007	12/06/2007	80,000	5,656.71	5,639.20	17.51					18
			89,000	6,293.09	6,273.70	19.39					19
Snap On Inc	05/04/2006	12/05/2007	100,000	4,780.92	4,123.00				657.92	657.92	658
Snap On Inc	05/04/2006	12/05/2007	200,000	9,561.85	8,246.00				1,315.85	1,315.85	1,316
Snap On Inc	05/04/2006	12/05/2007	130,000	6,212.59	5,359.90				852.69	852.69	853
Snap On Inc	02/13/2007	12/05/2007	18,000	860.21	886.50	-26.29					-26
Snap On Inc	02/13/2007	12/05/2007	57,000	2,723.99	2,807.25	-83.26					-83
Snap On Inc	09/21/2007	12/05/2007	55,000	2,628.41	2,717.55	-89.14					-89
			260,000	12,425.20	11,771.20	-198.69			852.69	852.69	654
			560,000	26,767.97	24,140.20	-198.69			2,826.46	2,826.46	2,628
Sonic Corp	05/04/2006	12/05/2007	710,000	16,196.28	15,458.12				738.16	738.16	738
Sonic Corp	02/13/2007	12/05/2007	75,000	1,710.87	1,646.25	64.62					65

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Sonic Corp	09/21/2007	12/05/2007	45,000	1,026.52	1,097.71	-71.19			738.16	738.16	-71
			830,000	18,933.67	18,202.08	-6.57					732
Sonicwall Inc	07/23/2007	12/05/2007	100,000	977.98	875.39	102.59					103
Sonicwall Inc	07/23/2007	12/05/2007	200,000	1,955.97	1,750.78	205.19					205
Sonicwall Inc	07/23/2007	12/05/2007	72,000	704.29	630.28	74.01					74
Sonicwall Inc	07/24/2007	12/05/2007	1,993,000	19,495.23	17,338.70	2,156.53					2,157
			2,065,000	20,199.52	17,968.98	2,230.54					2,231
Sonicwall Inc	07/24/2007	12/05/2007	100,000	977.98	869.98	108.00					108
Sonicwall Inc	07/24/2007	12/05/2007	100,000	977.98	869.98	108.00					108
Sonicwall Inc	07/24/2007	12/05/2007	90,000	880.18	782.98	97.20					97
Sonicwall Inc	09/21/2007	12/05/2007	10,000	97.80	91.48	6.32					6
			100,000	977.98	874.46	103.52					104
Sonicwall Inc	09/21/2007	12/05/2007	200,000	1,955.97	1,829.66	126.31					126
			2,865,000	28,023.38	25,039.23	2,984.15					2,984
Sotheby's	05/04/2006	12/05/2007	100,000	3,707.94	3,281.90				426.04	426.04	426
Sotheby's	05/04/2006	12/05/2007	770,000	28,555.78	25,270.63				3,285.15	3,285.15	3,285
Sotheby's	02/13/2007	12/05/2007	115,000	4,264.82	4,486.15	-221.33					-221
			885,000	32,820.60	29,756.78	-221.33			3,285.15	3,285.15	3,064
			985,000	36,528.54	33,038.68	-221.33			3,711.19	3,711.19	3,490
Southwestern Energy	05/03/2006	10/09/2007	32,000	1,426.54	1,198.08				228.46	228.46	228

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Long Term	Qualified 5	Long Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost						
Southwestern Energy	05/03/2006	10/09/2007	129,000	5,750.73	4,831.05				919.68	919.68	920
			161,000	7,177.27	6,029.13				1,148.14	1,148.14	1,148
Standard Pacific Corp	05/04/2006	12/05/2007	1,020,000	3,151.75	32,507.40				-29,355.65	-29,355.65	-29,356
Standard Pacific Corp	02/13/2007	12/05/2007	160,000	494.39	4,400.00	-3,905.61					-3,906
Standard Pacific Corp	09/21/2007	12/05/2007	240,000	741.59	1,988.57	-1,246.98					-1,247
			1,420,000	4,387.73	38,895.97	-5,152.59			-29,355.65	-29,355.65	-34,508
Starbucks Corp	10/05/2006	10/09/2007	50,000	1,338.97	1,874.70				-535.73	-535.73	-536
Starbucks Corp	10/05/2006	10/09/2007	139,000	3,722.36	5,211.67				-1,489.31	-1,489.31	-1,489
			189,000	5,061.33	7,086.37				-2,025.04	-2,025.04	-2,025
Statohydro Asa Adr	05/04/2006	10/12/2007	0.880	29.65	0.00				29.65	29.65	30
Sumitomo Mitsui Fin	05/08/2006	12/07/2007	1,210,000	10,170.13	13,975.50				-3,805.37	-3,805.37	-3,805
Sumitomo Mitsui Fin	06/11/2007	12/07/2007	250,000	2,101.27	2,487.50	-386.23					-386
Sumitomo Mitsui Fin	08/13/2007	12/07/2007	573,000	4,816.10	4,841.85	-25.75			-3,805.37	-3,805.37	-26
			2,033,000	17,087.50	21,304.85	-411.98					-4,217
Suncor Energy Inc	05/08/2006	12/27/2007	38,000	4,141.85	3,228.10				913.75	913.75	914
Supervalu Inc	08/17/2006	12/04/2007	55,000	2,211.44	1,482.25				729.19	729.19	729
Syngenta AG	05/08/2006	12/27/2007	73,000	3,740.24	2,094.06				1,646.18	1,646.18	1,646
T Rowe Price Group I	05/08/2006	11/27/2007	50,000	2,880.16	2,082.00				798.16	798.16	798
Telefonica De Espana	05/08/2006	12/27/2007	24,000	2,364.10	1,186.08				1,178.02	1,178.02	1,178
Tennant Co	11/02/2006	12/05/2007	100,000	4,460.93	2,772.06				1,688.87	1,688.87	1,689
Tennant Co	11/02/2006	12/05/2007	125,000	5,581.16	3,465.08				2,116.08	2,116.08	2,116

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Tennant Co	11/02/2006	12/05/2007	500,000	22,312.65	13,860.30				8,452.35	8,452.35	8,452
Tennant Co	11/02/2006	12/05/2007	25,000	1,115.23	693.01						
Tennant Co	02/13/2007	12/05/2007	50,000	2,230.47	1,557.50	672.97			422.22	422.22	422
Tennant Co	09/21/2007	12/05/2007	25,000	1,115.23	1,175.90	-60.67					673
			100,000	4,460.93	3,426.41	612.30			422.22	422.22	-61
											1,035
			825,000	36,815.67	23,523.85	612.30			12,679.52	12,679.52	13,292
Teradata Corp	05/08/2006	10/02/2007	95,000	2,601.33	2,031.26				570.07	570.07	570
Teradata Corp	05/08/2006	10/12/2007	50,000	1,379.29	1,069.09				310.20	310.20	310
Teradata Corp	05/08/2006	10/16/2007	25,000	724.55	534.54				190.01	190.01	190
Teradata Corp	07/05/2006	10/16/2007	70,000	2,028.73	1,319.99				708.74	708.74	709
Teradata Corp	11/30/2006	10/16/2007	80,000	2,318.54	1,786.58	531.96					532
			175,000	5,071.82	3,641.11	531.96			898.75	898.75	1,431
			320,000	9,052.44	6,741.46	531.96			1,779.02	1,779.02	2,311
Tesco Plc Spons ADR	05/08/2006	12/07/2007	143,000	4,134.29	2,581.15				1,553.14	1,553.14	1,553
Texas Instruments Inc	05/09/2007	10/09/2007	179,000	6,526.78	6,588.99	-62.21					-62
Texas Instruments Inc	05/09/2007	10/24/2007	93,000	2,903.52	3,423.33	-519.81					-520
Texas Instruments Inc	05/09/2007	10/24/2007	569,000	17,764.53	20,937.66	-3,173.13					-3,173
			662,000	20,668.05	24,360.99	-3,692.94					-3,693
Texas Instruments Inc	05/09/2007	11/13/2007	59,000	1,862.65	2,171.04	-308.39					-308
Texas Instruments Inc	05/14/2007	11/13/2007	440,000	13,890.94	16,219.81	-2,328.87					-2,329
Texas Instruments Inc	06/12/2007	11/13/2007	138,000	4,356.70	4,901.71	-545.01					-545
			637,000	20,110.29	23,292.56	-3,182.27					-3,182
Texas Instruments Inc	06/12/2007	11/30/2007	245,000	7,719.14	8,702.30	-983.16					-983

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Texas Instruments Inc	06/15/2007	11/30/2007	365,000	11,499.95	13,424.70	-1,924.75					-1,925
			610,000	19,219.09	22,127.00	-2,907.91					-2,908
			2,088,000	66,524.21	76,369.54	-9,845.33					-9,845
THQ Inc	05/04/2006	12/05/2007	1,195,000	30,429.01	29,334.38				1,094.63	1,094.63	1,095
THQ Inc	04/02/2007	12/05/2007	190,000	4,838.09	6,411.89	-1,573.80					-1,574
THQ Inc	09/21/2007	12/05/2007	150,000	3,819.54	4,018.35	-198.81					-199
			1,535,000	39,086.64	39,764.62	-1,772.61			1,094.63	1,094.63	-678
Tiffany & Co	08/30/2007	10/09/2007	99,000	5,493.42	4,878.19	615.23					615
Tiffany & Co	05/08/2006	10/30/2007	25,000	1,320.14	858.00				462.14	462.14	462
			124,000	6,813.56	5,736.19	615.23			462.14	462.14	1,077
TJX Companies Inc	03/23/2007	10/09/2007	115,000	3,416.59	3,096.39	320.20					320
Total SA	05/08/2006	12/27/2007	47,000	3,873.21	3,351.57				521.64	521.64	522
Toyota Motor Corp	05/08/2006	12/07/2007	52,000	5,925.18	6,332.35				-407.17	-407.17	-407
Travelers Companies I	05/04/2006	10/08/2007	25,000	1,343.97	1,151.25				192.72	192.72	193
Tyson Foods Inc	08/16/2006	10/08/2007	55,000	987.78	743.55				244.23	244.23	244
Ultra Petroleum Corp	07/26/2007	10/09/2007	53,000	3,442.82	2,830.06	612.76					613
Under Armour Inc	09/22/2006	10/09/2007	90,000	5,360.31	3,644.80				1,715.51	1,715.51	1,716
Under Armour Inc	10/11/2006	10/09/2007	12,000	714.71	531.63	183.08					183
			102,000	6,075.02	4,176.43	183.08			1,715.51	1,715.51	1,899
Unilever NV	05/04/2006	10/15/2007	510,000	15,877.53	12,027.50				3,850.03	3,850.03	3,850
Union Pacific Corp	05/04/2006	10/08/2007	15,000	1,761.12	1,403.10				358.02	358.02	358

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
United Dominion Real	05/08/2006	10/18/2007	54 000	1,271.17	1,481.76				-210.59	-210.59	-211
United Natural Foods	05/04/2006	12/05/2007	50,000	1,382.97	1,542.50				-159.53	-159.53	-160
United Natural Foods	05/04/2006	12/05/2007	100,000	2,767.95	3,085.00				-317.05	-317.05	-317
United Natural Foods	05/04/2006	12/05/2007	300,000	8,303.87	9,255.00				-951.13	-951.13	-951
United Natural Foods	05/04/2006	12/05/2007	100,000	2,767.95	3,085.00				-317.05	-317.05	-317
United Natural Foods	05/04/2006	12/05/2007	100,000	2,767.95	3,085.00				-317.05	-317.05	-317
United Natural Foods	05/04/2006	12/05/2007	10,000	276.79	308.50				-31.71	-31.71	-32
United Natural Foods	03/21/2007	12/05/2007	90,000	2,491.16	2,769.07	-277.91					-278
			100,000	2,767.95	3,077.57	-277.91			-31.71	-31.71	-310
United Natural Foods	03/21/2007	12/05/2007	100,000	2,767.95	3,076.75	-308.80					-309
United Natural Foods	03/21/2007	12/05/2007	85 000	2,352.76	2,615.24	-262.48					-262
United Natural Foods	09/21/2007	12/05/2007	15,000	415.19	402.90	12.29					12
			100,000	2,767.95	3,018.14	-250.19					-250
			950,000	26,294.54	29,224.96	-836.90			-2,093.52	-2,093.52	-2,930
United Technologies	05/04/2006	10/08/2007	25,000	2,016.71	1,589.00				427.71	427.71	428
UNUM Provident Cor	05/04/2006	10/08/2007	70,000	1,792.67	1,264.90				527.77	527.77	528
US Bancorp	05/04/2006	10/08/2007	50 000	1,676.97	1,573.50				103.47	103.47	103
US Treasury Note 11/15/2007 0.00%	05/02/2005	11/15/2007	200,000,000	200,000.00	196,757.81				3,242.19	3,242.19	3,242
US Treasury Note 11/15/2007 0.00%	05/10/2005	11/15/2007	50,000 000	50,000.00	49,181.64				818.36	818.36	818
US Treasury Note 11/15/2007 0.00%	05/23/2005	11/15/2007	50,000,000	50,000.00	49,177.73				822.27	822.27	822

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
US Treasury Note 11/15/2007 0.00%	08/29/2005	11/15/2007	50,000.000	50,000.00	48,900.39				1,099.61	1,099.61	1,100
			350,000.000	350,000.00	344,017.57				5,982.43	5,982.43	5,982
Usec Inc	11/15/2007	12/05/2007	1,000.000	8,319.87	8,404.10	-84.23					-84
Usec Inc	11/15/2007	12/05/2007	1,585.000	13,190.16	13,320.50	-130.34					-130
			2,585.000	21,510.03	21,724.60	-214.57					-215
Valero Energy Corp	05/04/2006	10/08/2007	15.000	1,059.43	985.50				73.93	73.93	74
Valero Energy Corp	05/04/2006	10/08/2007	15.000	1,059.43	985.50				73.93	73.93	74
			30.000	2,118.86	1,971.00				147.86	147.86	148
Valspar Corp	05/04/2006	12/05/2007	580.000	13,217.99	16,585.51				-3,367.52	-3,367.52	-3,368
Valspar Corp	02/13/2007	12/05/2007	120.000	2,734.76	3,283.20	-548.44					-548
Valspar Corp	09/21/2007	12/05/2007	40.000	911.59	1,089.16	-177.57					-178
			740.000	16,864.34	20,957.87	-726.01			-3,367.52	-3,367.52	-4,094
Vestas Wind Sys A/S	04/30/2007	12/27/2007	116.000	4,073.55	2,574.64	1,498.91					1,499
Washington Mutual In	05/04/2006	10/08/2007	25.000	896.98	1,128.25				-231.27	-231.27	-231
Washington Mutual In	05/04/2006	10/18/2007	1,240.000	37,797.47	55,961.20	-364.20			-18,163.73	-18,163.73	-18,164
Washington Mutual In	02/14/2007	10/18/2007	25.000	762.05	1,126.25	-364.20					-364
			1,265.000	38,559.52	57,087.45	-364.20			-18,163.73	-18,163.73	-18,528
			1,290.000	39,456.50	58,215.70	-364.20			-18,395.00	-18,395.00	-18,759
Washington Post Co C	03/26/2007	12/05/2007	5.000	3,976.78	3,821.32	155.46					155
Watco Inc	05/04/2006	12/05/2007	100.000	3,557.94	6,554.00				-2,996.06	-2,996.06	-2,996
Watco Inc	05/04/2006	12/05/2007	179.000	6,370.15	11,731.66				-5,361.51	-5,361.51	-5,362

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified S Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Watsco Inc	05/04/2006	12/05/2007	106,000	3,773.54	6,947.24	-1,139.25			-3,173.70	-3,173.70	-3,174
Watsco Inc	09/21/2007	12/05/2007	80,000	2,847.95	3,987.20	-1,139.25			-3,173.70	-3,173.70	-1,139
			186,000	6,621.49	10,934.44	-1,139.25					-4,313
			465,000	16,549.58	29,220.10	-1,139.25			-11,531.27	-11,531.27	-12,671
Weatherford Internatio	05/18/2007	10/09/2007	76,000	4,952.84	4,247.56	705.28					705
Wellcare Health Plans	05/04/2006	12/05/2007	161,000	6,700.40	6,552.70				147.70	147.70	148
Wellcare Health Plans	02/13/2007	12/05/2007	243,000	10,196.25	18,730.25	-8,534.00					-8,534
			406,000	16,896.65	25,282.95	-8,534.00			147.70	147.70	-8,386
Whiting Petroleum Co	05/04/2006	12/05/2007	80,000	4,245.53	3,502.40				743.13	743.13	743
Whiting Petroleum Co	05/04/2006	12/05/2007	100,000	5,306.91	4,378.00				928.91	928.91	929
Whiting Petroleum Co	05/04/2006	12/05/2007	200,000	10,613.83	8,756.00				1,857.83	1,857.83	1,858
Whiting Petroleum Co	05/04/2006	12/05/2007	200,000	10,615.83	8,756.00				1,859.83	1,859.83	1,860
Whiting Petroleum Co	05/04/2006	12/05/2007	130,000	6,905.49	5,691.40				1,214.09	1,214.09	1,214
Whiting Petroleum Co	02/13/2007	12/05/2007	60,000	3,187.15	2,628.00	559.15					559
Whiting Petroleum Co	03/21/2007	12/05/2007	10,000	531.19	396.79	134.40					134
			200,000	10,623.83	8,716.19	693.55			1,214.09	1,214.09	1,908
Whiting Petroleum Co	03/21/2007	12/05/2007	55,000	2,918.80	2,182.33	736.47					736
Whiting Petroleum Co	09/21/2007	12/05/2007	45,000	2,388.11	1,983.87	404.24					404
			100,000	5,306.91	4,166.20	1,140.71					1,141
			880,000	46,712.84	38,274.79	1,834.26			6,603.79	6,603.79	8,438
William Wrigley Jr Co	04/12/2007	10/05/2007	35,000	2,303.48	1,819.65	483.83					484

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Qualified 5 Year Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
William Wrigley Jr Co	06/18/2007	10/05/2007	5,000	329.06	282.75	46.31					46
			40,000	2,632.54	2,102.40	530.14					530
William Wrigley Jr Co	06/18/2007	11/28/2007	65,000	4,120.12	3,675.75	444.37					444
			105,000	6,752.66	5,778.15	974.51					975
Williams Companies I	05/04/2006	10/08/2007	65,000	2,265.86	1,463.80				802.06	802.06	802
Winebago Industries	05/04/2006	12/05/2007	355,000	7,170.89	10,357.62				-3,186.73	-3,186.73	-3,187
Winebago Industries	02/13/2007	12/05/2007	20,000	403.99	683.00	-279.01					-279
Winebago Industries	09/21/2007	12/05/2007	55,000	1,110.98	1,375.00	-264.02					-264
			430,000	8,685.86	12,415.62	-543.03			-3,186.73	-3,186.73	-3,730
WMS Industries Inc	05/04/2006	12/05/2007	100,000	3,153.95	1,901.91				1,252.04	1,252.04	1,252
WMS Industries Inc	05/04/2006	12/05/2007	128,000	4,037.05	2,434.45				1,602.60	1,602.60	1,603
WMS Industries Inc	05/04/2006	12/05/2007	300,000	9,462.45	5,705.74				3,756.71	3,756.71	3,757
WMS Industries Inc	05/04/2006	12/05/2007	100,000	3,153.95	1,901.91				1,252.04	1,252.04	1,252
			628,000	19,807.40	11,944.01				7,863.39	7,863.39	7,863
Wyeth	05/04/2006	10/08/2007	15,000	705.88	737.10				-31.22	-31.22	-31
Wyeth	06/09/2006	10/09/2007	128,000	6,000.92	5,710.05				290.87	290.87	291
Wyeth	12/14/2006	10/09/2007	12,000	562.59	615.96	-53.37					-53
			140,000	6,563.51	6,326.01	-53.37			290.87	290.87	238
Wyeth	12/14/2006	11/07/2007	107,000	5,101.63	5,492.31	-390.68					-391
Wyeth	02/13/2007	11/07/2007	3,000	143.04	148.95	-5.91					-6
			110,000	5,244.67	5,641.26	-396.59					-397
Wyeth	02/13/2007	11/20/2007	105,000	4,860.67	5,213.25	-352.58					-353

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds	Cost						
Wyeth	04/03/2007	11/20/2007	216 000	9,999.12	11,026.45	-1,027.33					-1,027
Wyeth	04/19/2007	11/20/2007	63 000	2,916.40	3,515.40	-599.00					-599
			384 000	17,776.19	19,755.10	-1,978.91					-1,979
Wyeth	04/19/2007	11/21/2007	157 000	7,260.42	8,760.60	-1,500.18					-1,500
			806 000	37,550.67	41,220.07	-3,929.05			259.65	259.65	-3,669
Zions Bancorp	05/08/2006	10/30/2007	50 000	2,994.72	4,087.00				-1,092.28	-1,092.28	-1,092
Zions Bancorp	05/08/2006	11/28/2007	55 000	2,872.85	4,495.70				-1,622.85	-1,622.85	-1,623
			105 000	5,867.57	8,582.70				-2,715.13	-2,715.13	-2,715

Short Term Gains

1,173,582.36 1,170,836.27 2,746.09

Long Term Gains Pre-

Qualified 5 Year Gain

Long Term Gains Post

2,278,201.56 2,127,420.75

Total Long Gains

2,278,201.56 2,127,420.75

Total (Sales)

3,451,783.92 3,298,257.02 2,746.09

Capital Gain Distributions

Description	Paid Date	Total Long Gains	Total Gains
Alpine International R	12/21/2007	3,256.61	3,257

Realized Gains and Losses
From 09/30/2007 to 12/31/2007

Mellam Family Foundation Trust

Capital Gain Distributions

<u>Description</u>	<u>Pay Date</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Cohen & Steers Intern	12/31/2007	817.74	818
Total (Distributions)		4,074.35	4,074
Total Gains	2,746.09	150,780.81	154,855.16
			157,601

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	456,161.	456,161.
	-----	-----
TOTAL	456,161.	456,161.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
EXCELSIOR 3/07 - ORDINARY INCOME	148.	148.
EXCELSIOR 3/07 - RENTAL INCOME	-107.	-107.
EXCELSIOR 3/07 - OTHER INCOME	3,153.	3,153.
EXCELSIOR 3/07 - IDC - SECTION 59(E) (2)	-45.	-45.
EXCELSIOR 12/07 - ORDINARY INCOME	427.	427.
EXCELSIOR 12/07 - RENTAL INCOME	-309.	-309.
EXCELSIOR 12/07 - OTHER INCOME	9,117.	9,117.
EXCELSIOR 12/07 - IDC - SECTION 59(E) (2)	-130.	-130.
TOTALS	12,254.	12,254.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TARLSON & ASSOCIATES	672.	672.		
TOTALS	672.	672.	NONE	NONE

=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ROGERS INVESTMENT ADVISORS, LL	79,690.	79,690.
TOTALS	79,690.	79,690.
	=====	=====

FORM 990PF, PART I - INTEREST EXPENSE
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INTEREST - EXCELSIOR 3/07	3,382.	3,382.
INTEREST - EXCELSIOR 12/07	9,800.	9,800.
	-----	-----
TOTALS	13,182.	13,182.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FEDERAL TAXES PAID	58,383.		
FDN SHARE OF ED PAYROLL, ETC.	6,295.		6,295.
FOREIGN TAXES ON DIVIDENDS	8,120.	8,120.	
	-----	-----	-----
TOTALS	72,798.	8,120.	6,295.
	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
MISC. EXPENSES	4,853.		4,853.
EXCELSIOR 3/07 DEDUCTIONS	3,813.	3,813.	
EXCELSIOR 12/07 DEDUCTIONS	11,618.	11,618.	
DB COMMODITY DEDUCTIONS	236.	236.	
	-----	-----	-----
TOTALS	20,520.	15,667.	4,853.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
STOCK	12,165,551.	13,457,289.	13,457,289.
	-----	-----	-----
TOTALS	12,165,551.	13,457,289.	13,457,289.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BONDS	3,004,076.	3,239,841.	3,239,841.
TOTALS	3,004,076.	3,239,841.	3,239,841.

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
EXCELSIOR HEDGE FUND, LLC	693,784.	396,958.	396,958.
TOTALS	693,784.	396,958.	396,958.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

CHANGE IN UNREALIZED APPRECIATION

266,261.

TOTAL

266,261.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
TRACY ROGERS P.O. BOX 610091 REDWOOD CITY, CA 94061	EXECUTIVE DIRECTOR 40.00	80,000.
MARILYN ROGERS P.O. BOX 610091 REDWOOD CITY, CA 94061	TRUSTEE/PRESIDENT 1.00	
HOLLY ROGERS P.O. BOX 610091 REDWOOD CITY, CA 94061	TRUSTEE 1.00	
CLAY ROGERS P.O. BOX 610091 REDWOOD CITY, CA 94061	TRUSTEE 1.00	
TIMOTHY ROGERS P.O. BOX 610091 REDWOOD CITY, CA 94061	TRUSTEE 1.00	
BARRY WALDORF P.O. BOX 610091 REDWOOD CITY, CA 94061	ADV BOARD MEMBER 1.00	
	GRAND TOTALS	80,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
=====

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED STATEMENT 14

NONE

SEC 501 EXEMPT ORGS

GRANTS ARE PAID TO TAX EXEMPT ORGANIZATIONS FOR
CHARITABLE, SCIENTIFIC & EDUCATIONAL PURPOSES.

752,420.

TOTAL CONTRIBUTIONS PAID

752,420.

Mellam Family Foundation

2007 Mellam Family Foundation Grants

Payee	Amount
Adler Aphasia Center	5,000
Alzheimer's Association	10,000
American Heart Association	25,000
American Indian College Fund	20,000
AP Gold Foundation	20,000
Arthritis Foundation	20,000
Autism Speaks	6,000
Baykeepers	15,000
Big Brothers Big Sisters	5,000
Burlingame Community for Ed Fdn	5,000
Chez Panisse	5,000
Children's Storefront	5,000
Christopher Reeve Foundation	20,000
City Harvest	7,500
Columbia Land Conservancy	15,000
Columbia University	20,000
Council on Foundations - annual	1,420
Dartmouth College	20,000
Dartmouth College	9,000
El Camino Youth Symphony	1,000
Environmental Traveling Companions	3,000
Feather River Land Trust	10,000
Feather River Land Trust	5,000
First Descents	10,000
Gilda's Club	5,000
Glaucoma Research Foundation	20,000
God's Love We Deliver	10,000
Habitat for Humanity NY	25,000
Humble Ranch	2,400
Humble Ranch	2,400
Meritus College Fund	2,500
Meritus College Fund	5,000
National Breast Cancer Coalition	20,000
Northern California Grantmakers	2,000
Ocean Research & Conservation	10,000
Painted Turtle Camp	10,000
Peninsula Habitat for Humanity	25,000
Peninsula Open Space Trust	10,000
Project Open Hand	10,000
Rockefeller University	10,000
Roundabout Theatre	10,000
Second Harvest	10,000
Security On Campus	15,000
SF Chronicle Season of Sharing	2,000
Stanford University	20,000
Stanford University ITP	20,000
Surfrider Foundation	20,000
The Heuga Center	20,000
The Nature Conservancy	15,000
The Wildemess Society	20,000
Treasure Island Sailing Center	5,700
Trickle Up	7,500
Truckee Donner Land Trust	30,000
Trust for Public Land	20,000
University of Nebraska MC	20,000
University of Pittsburgh	20,000
University of Puget Sound	20,000
University of Washington	20,000
Yampatika Outdoor Awareness	5,000
Youth and Family Enrichment	20,000
Total grants paid	752,420

FEDERAL FOOTNOTES

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THE FOUNDATION'S 2007 RETURN IS BEING AMENDED TO CORRECT ERRORS IN COMPUTING CAPITAL GAINS ON THE CASH DISTRIBUTIONS FROM THE EXCELSIOR PARTNERSHIP. IN THE ORIGINALLY FILED RETURN, THE COST BASIS FOR THE PARTNERSHIP WAS REPORTED AT ITS ORIGINAL COST PER SHARE ON JULY 1, 2002 AND WAS NOT ADJUSTED UPWARD FOR REINVESTED EARNINGS. THE TWO CORRECTED TRANSACTIONS APPEAR ON THE PART IV CAPITAL GAINS AND LOSSES PAGE AND ON PAGE 5 OF THE "REALIZED GAINS AND LOSSES FROM 06/30/2007 TO 09/30/2007" ATTACHMENT.