



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service (77)or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning

, and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. **Name of foundation**
EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST

Otherwise, print or type. **Number and street (or P O box number if mail is not delivered to street address)**
553 CANYON ROAD

See Specific Instructions. **City or town, state, and ZIP code**
SANTA FE, NM 87501-2719

A Employer identification number
13-3081491

B Telephone number
505-982-7023

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ Cash ☒ Accrual
\$ 51,823,256. (Part I, column (d) must be on cash basis)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	224,077.	224,077.		STATEMENT 1
4	Dividends and interest from securities	636,403.	636,403.		STATEMENT 2
5a	Gross rents	6,000.	6,000.		STATEMENT 3
b	Net rental income or (loss)	6,000.			
6a	Net gain or (loss) from sale of assets not on line 10	10,015,546.			
b	Gross sales price for all assets on line 6a	44,248,265.			
7	Capital gain net income (from Part IV, line 2)		10,015,546.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	26,401.	58,624.		STATEMENT 4
12	Total. Add lines 1 through 11	10,908,427.	10,940,650.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages	256,391.	0.		256,391.
15	Pension plans, employee benefits	44,933.	0.		44,933.
16a	Legal fees	15,191.	424.		3,819.
b	Accounting fees	14,080.	1,408.		12,672.
c	Other professional fees				
17	Interest				
18	Taxes	123,437.	13,813.		25,377.
19	Depreciation and depletion	30,365.	0.		
20	Occupancy	2,795.	0.		2,795.
21	Travel, conferences, and meetings	6,232.	0.		6,232.
22	Printing and publications	3,000.	0.		3,000.
23	Other expenses	886,847.	851,730.		34,939.
24	Total operating and administrative expenses. Add lines 13 through 23	1,383,271.	867,375.		390,158.
25	Contributions, gifts, grants paid	4,417,468.			4,417,468.
26	Total expenses and disbursements. Add lines 24 and 25	5,800,739.	867,375.		4,807,626.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	5,107,688.			
b	Net investment income (if negative, enter -0-)		10,073,275.		
c	Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2007)

723501
02-20-08

9/2/11

**EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**

Form 990-PF (2007)

13-3081491

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	199,386.	199,920.	199,920.
	2 Savings and temporary cash investments	47,049.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	3,702,287.	2,562,710.	2,562,710.
	b Investments - corporate stock STMT 11	10,886,886.	15,425,985.	15,425,985.
	c Investments - corporate bonds STMT 12	1,884,818.	4,046,866.	4,046,866.
Liabilities	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	30,749,186.	28,746,272.	28,746,272.
	14 Land, buildings, and equipment: basis ▶ 721,499. Less: accumulated depreciation ▶ 244,696.	1,159,714.	476,803.	476,803.
	15 Other assets (describe ▶ ARTWORK INVENTORY)	364,700.	364,700.	364,700.
	16 Total assets (to be completed by all filers)	48,994,026.	51,823,256.	51,823,256.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	106,970.	140,940.	
	23 Total liabilities (add lines 17 through 22)	106,970.	140,940.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	48,887,056.	51,682,316.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	48,887,056.	51,682,316.		
31 Total liabilities and net assets/fund balances	48,994,026.	51,823,256.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,887,056.
2 Enter amount from Part I, line 27a	2	5,107,688.
3 Other increases not included in line 2 (itemize) ▶ FMV MINUS BV OF PROPERTY CONTRI.	3	491,399.
4 Add lines 1, 2, and 3	4	54,486,143.
5 Decreases not included in line 2 (itemize) ▶ DECREASE IN UNREALIZED GAIN	5	2,803,827.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	51,682,316.

**EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**

Form 990-PF (2007)

13-3081491 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT (SEE STATEMENT 18)			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 44,248,265.		34,232,719.	10,015,546.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			10,015,546.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,015,546.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	3,796,031.	42,928,621.	.088427
2005	3,638,438.	42,306,848.	.086001
2004	3,912,220.	42,191,297.	.092726
2003	3,679,927.	42,298,747.	.086998
2002	4,250,744.	48,310,173.	.087989

2 Total of line 1, column (d)	2	.442141
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.088428
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	48,288,692.
5 Multiply line 4 by line 3	5	4,270,072.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	100,733.
7 Add lines 5 and 6	7	4,370,805.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	4,807,626.

**EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**

Form 990-PF (2007)

13-3081491 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	100,733.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	100,733.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	100,733.
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	107,660.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	6,927.
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax ☐ 0. Refunded ☒		11	6,927.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2007)

**EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**

13-3081491

Page 5

Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a	X	
11b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ RICCI & COMPANY LLC Telephone no. ▶ 505-338-0800 Located at ▶ 6200 UPTOWN BLVD NE, SUITE 400, ALBUQUERQUE, NM ZIP+4 ▶ 87110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? ☐ Yes ☒ No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

Form 990-PF (2007)

EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST

13-3081491

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
☒

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHERRY A. THOMPSON MILLER	EXEC. DIRECTOR			
SANTA FE, NM	40.00	97,850.	4,393.	
SUSAN HERTER	DIRECTOR EMERITUS			
SANTA FE, NM	40.00	60,000.	0.	
CYNTHIA L. ARCHER	GRANT MANAGER			
SANTA FE, NM	40.00	68,541.	2,562.	

Total number of other employees paid over \$50,000

0

Form 990-PF (2007)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CREDIT SUISSE 200 CRECENT COURT #1100, DALLAS TX 75201	PORTFOLIO MGMT FEES	58,738.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 QUIVIRA COALITION 1413 2ND STREET LOT 15 +16	1,170,000.
2 COLLEGE OF SANTA FE IN SUPPORT OF THE ART HISTORY	585,000.
3 SANTA FE OPERA DIRECTORS DISCRETIONARY	200,000.
4 FRIENDS OF GANONDAGAN CAPITAL CAMPAIGN CONSTRUCTION	200,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2007)

**EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,443,340.
b	Average of monthly cash balances	1b	1,580,713.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	49,024,053.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	49,024,053.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	735,361.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,288,692.
6	Minimum investment return. Enter 5% of line 5	6	2,414,435.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,414,435.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	100,733.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	100,733.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,313,702.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,313,702.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,313,702.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,807,626.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,807,626.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	100,733.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,706,893.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**

13-3081491

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				2,313,702.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002	1,846,015.			
b From 2003	1,576,888.			
c From 2004	1,818,441.			
d From 2005	1,603,158.			
e From 2006	1,717,280.			
f Total of lines 3a through e	8,561,782.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$	4,807,626.			
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				2,313,702.
e Remaining amount distributed out of corpus	2,493,924.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	11,055,706.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	1,846,015.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	9,209,691.			
10 Analysis of line 9				
a Excess from 2003	1,576,888.			
b Excess from 2004	1,818,441.			
c Excess from 2005	1,603,158.			
d Excess from 2006	1,717,280.			
e Excess from 2007	2,493,924.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EUGENE V. AND CLARE E. THAW
CHARITABLE TRUST**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 19, SEE DETAIL, SANTA FE, NM 87504	VARIOUS INDEPENDENT		VARIOUS SEE DETAIL STATEMENT	4,417,468.
Total				▶ 3a 4,417,468.
b Approved for future payment NONE				
Total				▶ 3b 0.

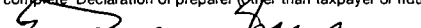
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here	 Signature of officer or trustee		Date <u>4/19/2011</u>
			Title <u>President</u>
Paid Preparer's Use Only	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP code <u>RICCI & COMPANY, LLC</u> <u>6200 UPTOWN BLVD NE STE 400</u> <u>ALBUQUERQUE, NM 87110</u>	Date <u>2-8-11</u>	Check if self-employed ☐
			Preparer's SSN or PTIN <u>N/A</u> EIN <u>11-14</u> Phone no <u>505-338-0800</u>

Form 990-PF (2007)

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLEANING	2,435.	0.		2,435.
COMPUTER SOFTWARE	316.	0.		316.
INSURANCE	7,741.	0.		7,741.
INTERNET	1,398.	0.		1,398.
INVESTMENT MANAGEMENT FEES	851,730.	851,730.		0.
MAIL DELIVERY	875.	0.		875.
MEMBERSHIPS	4,059.	0.		4,059.
MISCELLANEOUS	1,200.	0.		1,022.
OFFICE SUPPLIES	1,585.	0.		1,585.
PARKING	2,040.	0.		2,040.
PEST CONTROL	539.	0.		539.
PUBLICATIONS	1,513.	0.		1,513.
POSTAGE	843.	0.		843.
REPAIRS	1,402.	0.		1,402.
SECURITY	323.	0.		323.
TELEPHONE	4,816.	0.		4,816.
TICKETS	1,063.	0.		1,063.
CONSULTING	1,640.	0.		1,640.
MEETINGS	1,329.	0.		1,329.
TO FORM 990-PF, PG 1, LN 23	886,847.	851,730.		34,939.

STATEMENT 9

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	224,077.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	224,077.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM SECURITIES	1,055,607.	419,204.	636,403.
TOTAL TO FM 990-PF, PART I, LN 4	1,055,607.	419,204.	636,403.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME - 1413 2ND ST.	1	6,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		6,000.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	58,624. -32,223.	58,624. 0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	26,401.	58,624.	

FORM 990-PF	LEGAL FEES	STATEMENT	5
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	15,191.	424.		3,819.
TO FM 990-PF, PG 1, LN 16A	15,191.	424.		3,819.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	14,080.	1,408.		12,672.
TO FORM 990-PF, PG 1, LN 16B	14,080.	1,408.		12,672.

FORM 990-PF	TAXES	STATEMENT	7
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	3,385.	0.		3,385.
EXCISE TAX	107,660.	0.		0.
FOREIGN TAXES	13,813.	13,813.		0.
DEFERRED TAX EXPENSE (BENEFIT)	-23,413.	0.		0.
PAYROLL TAXES	21,992.	0.		21,992.
TO FORM 990-PF, PG 1, LN 18	123,437.	13,813.		25,377.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	X		0.	0.
BESSEMER TRUST 167 & 165	X		0.	0.
CENTURY BANK	X		0.	0.
C SCHWAB MM #4246	X		1,022,571.	1,022,571.
CREDIT SWISSE	X		597,833.	597,833.
C.SCHWAB ATALANTA 0894	X		641,747.	641,747.
C.SCHWAB ADVISORY #2980	X		300,559.	300,559.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,562,710.	2,562,710.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,562,710.	2,562,710.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	0.	0.
CREDIT SUISSE	5,760,457.	5,760,457.
CREDIT SUISSE	0.	0.
CENTURY BANK	0.	0.
C SCHWAB ATALANTA 0894	6,196,690.	6,196,690.
C SCHWAB ADVISORY 2980	3,468,838.	3,468,838.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,425,985.	15,425,985.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	0.	0.
BESSEMER TRUST 167 & 165	0.	0.
CREDIT SUISSE	0.	0.
HARBOR BONDS FUNDS PIMCO	1,838,065.	1,838,065.
INTEGRITY 5341	2,208,801.	2,208,801.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,046,866.	4,046,866.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BESSEMER TRUST 167 & 165	FMV	2,185,115.	2,185,115.
JP MORGAN TIGER GLOBAL	FMV	4,389,119.	4,389,119.
THORNBURG	FMV	9,199,332.	9,199,332.
INVESTMENT IN WINDRIVER INC	FMV	2,902,522.	2,902,522.
WELLS FARGO	FMV	0.	0.
ASHMORE INVESTMENTS	FMV	3,531,545.	3,531,545.
TITAN INVESTMENTS	FMV	2,981,445.	2,981,445.
IRONWOOD INVESTMENTS	FMV	3,414,010.	3,414,010.
C SCHWAB ADVISORY 2980	FMV	143,184.	143,184.
TOTAL TO FORM 990-PF, PART II, LINE 13		28,746,272.	28,746,272.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
-------------	-------------------	-----------	----

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX PAYABLE	83,883.	60,470.
PAYROLL TAXES PAYABLE	820.	7,483.
INCOME TAX PAYABLE	22,267.	72,987.
TOTAL TO FORM 990-PF, PART II, LINE 22	106,970.	140,940.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EUGENE VICTOR THAW PO BOX 2422 SANTA FE, NM 87501	PRESIDENT 10.00	0.	0.	0.
CLARE E. THAW PO BOX 2422 SANTA FE, NM 87501	DIRECTOR 1.00	0.	0.	0.
PATRICIA TANG C/O E.V. THAW 726 PARK AVENUE NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.
WILLIAM ACQUAVELLA 18 EAST 79TH ST. NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.
JEFFEREY L. FORNACIARI PO BOX 2068 SANTA FE, NM 87501	DIRECTOR 1.00	0.	0.	0.
NICHOLAS THAW PO BOX 2422 SANTA FE, NM 87501	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THORNBURG #10126	P	VARIOUS	VARIOUS
b	CENTURY TRUST #180	P	VARIOUS	VARIOUS
c	CREDIT SUISSE #6823	P	VARIOUS	VARIOUS
d	JP MORGAN #8309	P	VARIOUS	VARIOUS
e	BESSEMER TRUST #G165	P	VARIOUS	VARIOUS
f	C.SCHWAB ADVIORY #2980	P	VARIOUS	VARIOUS
g	C.SCHWAB ATALANTA #0894	P	VARIOUS	VARIOUS
h	WELLS FARGO #44300	P	VARIOUS	VARIOUS
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,273,898.	6,276,485.	1,997,413.
b	1,137,704.	965,994.	171,710.
c	2,731,229.	2,184,495.	546,734.
d	48.		48.
e	19,603,575.	14,017,891.	5,585,684.
f	355,830.	426,017.	-70,187.
g	3,748,700.	3,965,538.	-216,838.
h	7,978,077.	6,396,299.	1,581,778.
i	419,204.		419,204.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,997,413.
b			171,710.
c			546,734.
d			48.
e			5,585,684.
f			-70,187.
g			-216,838.
h			1,581,778.
i			419,204.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	10,015,546.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

PAYER'S Name, Street Address, City, State, Zip Code and Telephone Number
THORNBURG INVESTMENT MANAGEMENT, INC.
119 E. MARCY ST, STE 202
SANTA FE, NM 87501

1 (800) 847-0200

RECIPIENT'S Name, Street Address (including apt. no.), City, State, and Zip Code

EUGENE V THAW TTEE
EUGENE V & CLARE E THAW CHARITABLE
TRUST DTD 1/28/94
PO BOX 2422
SANTA FE NM 87504-2422

TAX YEAR 2007

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Copy B For Recipient

Department of the Treasury-Internal Revenue Service

**RECIPIENT'S
identification
number**

13-3081491

(Keep for your Records)

Corrected (if checked) ☐ (OMB No. 1545-0715)

FORM 1099-B • PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS • 2007

(1a) Date of sale or exchange	(2) Gross proceeds from stocks, bonds, etc. (*)	(4) Federal income tax withheld	(7) Description			The cost basis and gain (loss) information below is not being reported to the IRS	
			Transaction	Share price	Shares this transaction(*)	Average cost basis	Gain(loss)
Fund: THORNBURG INCOME BUILDER CL I			Account Number: 261-00203710126			PAYER'S Fed. ID no.: 37-1448048 CUSIP no.: (1b) 885215467	
01/03/07	100,000.00 *	0.00	SYS WITHDRAWAL PMNT -ACH	20.55	4,866.180	83,004.38	16,995.62
04/02/07	100,000.00 *	0.00	SYS WITHDRAWAL PMNT -ACH	21.19	4,719.207	80,641.81	19,358.19
05/31/07	8,073,898.37 *	0.00	TO INTVALUE I 203710126	22.57	357,726.999	6,112,838.96	1,961,059.41

Form 1099-B

- * Less commissions, if any, for funds subject to a deferred contingent sales charge.
- @ Average cost information not available, please see instructions.
- # Wash sale adjustment applies, please see instructions.
- † Sales load basis deferral adjustment applies, please see instructions.
- ‡ Split of the short-term and long-term holdings, please see instructions.

8,273,898.37

6,276,485.15

1,997,413.22

✓



57m 18

1-14

Tax Worksheet

(01/01/2007 To 12/31/2007)

Tax ID : 13-3081491

Account Name : Thaw Charitable Trust

Account Number: 180

State of Domicile: New Mexico

Administrator : Cheri B. Briscoe, CFP

Accountant : Ricci & Co.

Attn: Curt McGill

Albuquerque NM 87110

1,137,704.52

171,710.46

965,994.06

IX

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift, L - Payment Made (Liability),
P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

	Short Term GL
Gains From Sales :	23,089.34
Losses From Sales :	-2,004.64
Common Funds :	0.00
Short Term Gains :	23,089.34
Short Term Losses :	-2,004.64
Net Short Term G/L:	21,084.70
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	159,863.24
Losses From Sales :	-9,237.48
Common Funds :	0.00
Long Term Gain :	159,863.24
Long Term Losses :	-9,237.48
Net Long Term G/L :	150,625.76
Capital Gain Dist :	97.35

Tax Worksheet

(01/01/2007 To 12/31/2007)

Tax ID : 13-3081491

Account Name : Thaw Charitable Trust

Account Number: 180

State of Domicile: New Mexico

Administrator : Cheri B. Briscoe, CFP

Accountant : Ricci & Co.

Attn: Curt McGill

Albuquerque NM 87110

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
950.209	Allianz CCM Mid-Cap Growth	08/30/2006	P	05/24/2007	Short	26,624.86	25,000.00	1,624.86
400	American Capital Strategies	12/12/2006	P	05/22/2007	Short	18,820.81	17,855.31	965.50
330	American Capital Strategies	04/11/2007	P	05/22/2007	Short	15,527.16	15,094.20	432.96
587.774	Arbitrage Funds Cl R	04/11/2007	P	05/22/2007	Short	7,594.04	7,500.00	94.04
831.946	Aston/TAMRO Small Cap	08/28/2006	P	05/22/2007	Short	17,570.70	15,000.00	2,570.70
585.480	Bridgeway Balanced Portfolio	04/11/2007	P	05/22/2007	Short	7,634.66	7,500.00	134.66
300	EBAY Inc	12/12/2006	P	05/22/2007	Short	9,830.84	9,519.00	311.84
500	EMC Corp Mass Com	12/12/2006	P	05/22/2007	Short	7,869.87	6,525.00	1,344.87
493.421	Franklin Mutual Recovery Fund	04/11/2007	P	06/29/2007	Short	7,559.21	7,500.00	59.21
270.660	Gateway Index Plus Fund	04/11/2007	P	05/22/2007	Short	7,640.73	7,500.00	140.73
471.106	Hussman Investment Strategic Growth	04/11/2007	P	05/22/2007	Short	7,344.54	7,500.00	-155.46
200	iShares Cohen & Steers Realty	12/12/2006	P	05/22/2007	Short	19,461.70	20,623.73	-1,162.03
100	iShares Cohen & Steers Realty	04/11/2007	P	05/22/2007	Short	9,730.85	10,418.00	-687.15
678.119	Metropolitan West Strategic Income	04/11/2007	P	05/22/2007	Short	7,513.56	7,500.00	13.56
869.563	Navellier Performance Mid-Cap	08/28/2006	P	06/04/2007	Short	29,643.40	25,000.00	4,643.40
600	Powershares DB Commodity Index	08/23/2006	P	05/22/2007	Short	15,201.72	14,867.57	334.15
800	Powershares DB Commodity Index	12/12/2006	P	05/22/2007	Short	20,268.97	19,823.43	445.54
743.495	Thornburg International Value Fund	08/28/2006	P	05/24/2007	Short	24,037.19	20,000.00	4,037.19
1,427.552	William Blair International Equity Cl N	08/29/2006	P	05/24/2007	Short	23,411.85	20,000.00	3,411.85
990.426	William Blair International Growth Fund	12/12/2006	P	05/22/2007	Short	30,336.75	30,000.00	336.75
1,201.925	William Blair Small Mid-Cap Growth Cl N	08/28/2006	P	05/24/2007	Short	17,187.53	15,000.00	2,187.53
200	ADR BP P L C	01/27/2005	P	04/11/2007	Long	13,303.89	12,050.00	1,253.89
182	ADR BP P L C	01/27/2005	P	05/22/2007	Long	12,494.10	10,965.50	1,528.60
363	Amgen Inc	01/27/2005	P	05/22/2007	Long	19,539.99	22,437.03	-2,897.04
227	Chevron Corp	01/27/2005	P	05/22/2007	Long	18,818.01	12,258.00	6,560.01
476	Citigroup Inc	01/27/2005	P	05/22/2007	Long	26,151.03	23,128.84	3,022.19

Tax Worksheet

(01/01/2007 To 12/31/2007)

Tax ID : 13-3081491

Account Name : Thaw Charitable Trust

Account Number: 180

State of Domicile: New Mexico

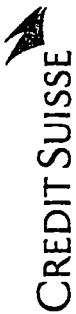
Administrator : Cheri B. Briscoe, CFP

Accountant : Ricci & Co.

Attn: Curt McGill

Albuquerque NM 87110

189 Clorox Co.	01/27/2005 P 05/22/2007 Long	12,691.15	10,856.16	1,834.99
235 Colgate-Palmolive Co.	01/27/2005 P 05/22/2007 Long	15,660.16	12,408.00	3,252.16
657 Consolidated Edison Inc.	06/20/2005 P 05/22/2007 Long	33,401.36	30,070.89	3,330.47
200 Exxon Mobil Corp	01/27/2005 P 04/11/2007 Long	15,407.76 ✓	10,340.00	5,067.76
250 Exxon Mobil Corp	01/27/2005 P 05/22/2007 Long	20,920.22	12,925.00	7,995.22
644 General Electric Co.	01/27/2005 P 05/22/2007 Long	23,937.11 —	22,990.80	946.31
194 Harley Davidson Inc	01/27/2005 P 05/22/2007 Long	12,235.39	11,480.92	754.47
196 Hershey Company	01/27/2005 P 05/22/2007 Long	10,233.00	11,409.16	-1,176.16
557 Home Depot Inc	01/27/2005 P 05/22/2007 Long	21,361.18	22,747.88	-1,386.70
358 Johnson & Johnson	01/27/2005 P 05/22/2007 Long	22,729.07	23,062.36	-333.29
300 Kinder Morgan Energy Partners	01/27/2005 P 04/11/2007 Long	16,700.74	8,938.09	7,762.65
359 Kinder Morgan Energy Partners	01/27/2005 P 05/22/2007 Long	19,958.08	10,695.91	9,262.17
820 Lowes Cos Inc	01/27/2005 P 05/22/2007 Long	26,116.59	22,964.10	3,152.49
440 Medtronic Inc	01/27/2005 P 05/22/2007 Long	22,303.25	22,620.40	-317.15
888 Microsoft Corp	01/27/2005 P 05/22/2007 Long	27,305.58	23,238.96	4,066.62
518 Northern Trust Corp Common	01/27/2005 P 05/22/2007 Long	33,042.71	22,618.47	10,424.24
1,068 Otter Tail Corp	01/27/2005 P 05/22/2007 Long	34,976.46	26,624.40	8,352.06
213 Procter & Gamble Co.	01/27/2005 P 05/22/2007 Long	13,398.07	11,832.15	1,565.92
1,648 Southwest Airlines Co.	01/27/2005 P 05/22/2007 Long	23,598.99	23,714.72	-115.73
443 Sysco Corp	01/27/2005 P 05/22/2007 Long	14,596.62	15,837.25	-1,240.63
263 Target Corp	01/27/2005 P 05/22/2007 Long	15,340.84	13,205.23	2,135.61
4,957.858 Thornburg International Value Fund	01/28/2005 P 05/24/2007 Long	160,287.55	100,000.00	60,287.55
88.095 Thornburg International Value Fund	11/17/2005 R 05/24/2007 Long	2,848.11	2,006.79	841.32
1,446 Thornburg Mortgage Inc.	01/27/2005 P 05/22/2007 Long	39,576.41	40,159.47	-583.06
350 United Technologies Corp	12/20/2005 P 05/22/2007 Long	24,126.08	20,111.00	4,015.08
624 Verizon Communications	01/27/2005 P 05/22/2007 Long	26,513.35	21,580.40	4,932.95
169 Whirlpool Corp	01/27/2005 P 05/22/2007 Long	19,056.14	11,537.63	7,518.51
206 Whole Foods Mkt Inc	01/27/2005 P 05/22/2007 Long	8,264.59	9,452.31	-1,187.72



Preferred Advisors

Statement Period: 12/01/2007 - 12/31/2007

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term (continued)								
06/21/07	09/29/05	SELL	WASHINGTON POST CO CL B	WPO	210.000	165,825.63	161,943.60	-3,882.03
07/02/07	05/17/06	CLEU	BANK OF NEW YORK MELLON CORP COM	BK	0.932	32.83	41.08	8.25
07/17/07	09/29/05	SELL	CENTERPOINT ENERGY INC COM	CNP	3,100.000	45,849.39	53,278.54	7,429.15
08/24/07	09/29/05	SELL	CENTERPOINT ENERGY INC COM	CNP	150.000	2,218.52	2,536.71	318.19
08/28/07	09/29/05	SELL	EL PASO CORP COM	EP	3,258.000	45,281.12	50,808.33	5,527.21
09/18/07	09/29/05	SELL	CENTERPOINT ENERGY INC COM	CNP	2,600.000	38,454.33	41,686.44	3,232.11
10/17/07	09/29/05	SELL	LABRANCHE & CO INC COM	LAB	23,759.000	205,864.80	120,088.51	-85,776.29
10/25/07	09/29/05	CLEU	MARATHON OIL CORP COM	MRO	0.390	12.77	23.06	10.29
10/26/07	09/29/05	TNDG	WESTERN OIL SANDS INC C/A EFF 10/22/07	959053109	4,281.000	83,325.38	134,433.41	51,108.03
10/30/07	09/29/05	SELL	CENTERPOINT ENERGY INC COM	CNP	7,014.000	103,737.95	114,536.61	10,798.66
10/30/07	09/29/05	SELL	WASHINGTON POST CO CL B	WPO	144.000	113,709.00	117,938.62	4,229.62
11/14/07	10/04/05	SELL	CALPINE CORP SR CONTINGENT NT Original Cost Basis: 210,630.00	131347BJ4	354,000.000	217,805.25	352,230.00	134,424.75
11/14/07	11/04/05	SELL	CALPINE CORP SR CONTINGENT NT Original Cost Basis: 20,250.00	131347BJ4	45,000.000	21,125.19	44,775.00	23,649.81
Total Long Term						\$1,905,358.24	\$2,455,582.67	\$550,224.43
Total Short Term and Long Term						\$2,163,015.45	\$2,709,750.61	\$546,735.16

The information provided is meant as a general guide and should not be relied upon in the preparation of tax returns. No one associated with Pershing is authorized to give tax advice. Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided under the security description.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Dividends						
EL PASO CORP COM	12/07/07	01/07/08	10,067,000	0.040000	402.68	Cash
Total Cash Not Yet Received					\$402.68	

The above information has been obtained from sources we believe to be reliable. All items are subject to receipt. We make no representation as to accuracy or completeness. Cash Not Yet Received is not reflected as an asset in your account until it is actually received.

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
08/23/07	01/05/07	SELL	MASTERCARD INC CL A COM	MA	330,000	33,428.94	46,049.78	12,620.84
08/23/07	01/10/07	SELL	MASTERCARD INC CL A COM	MA	512,000	53,648.68	71,446.94	17,798.26
08/31/07	11/16/06	SELL	WESTERN UN CO COM	WU	7,256,000	170,579.59	136,671.22	-33,908.37
Total Short Term						\$257,657.21	\$254,167.94	-\$3,489.27
Long Term								
01/09/07	09/29/05	SELL	BUNGE LIMITED SHS	BG	966,000	50,383.06	68,934.82	18,551.76
03/19/07	09/29/05	SELL	CENTERPOINT ENERGY INC COM	CNP	4,420,000	65,372.36	77,406.80	12,034.44
04/09/07	09/29/05	SELL	ALLEGHENY ENERGY INC COM	AYE	1,516,000	46,692.80	76,742.00	30,049.20
04/09/07	09/29/05	SELL	WASHINGTON POST CO CL B	WPO	30,000	23,689.38	22,425.00	-1,264.38
04/20/07	09/29/05	CLEU	NYSE EURONEXT COM	NYX	0.880	35.36	81.00	45.64
05/09/07	09/29/05	SELL	CENTERPOINT ENERGY INC COM	CNP	3,700,000	54,723.47	73,346.47	18,623.00
06/19/07	09/29/05	SELL	PROGRESSIVE CORP OF OHIO COM	PGR	350,000	9,246.12	8,239.05	-1,007.07
06/21/07	09/29/05	SELL	ALLEGHENY ENERGY INC COM	AYE	1,696,000	52,236.80	86,257.57	34,020.77
06/21/07	03/28/06	SELL	AQUILA INC DEL NEW COM	ILA	7,545,000	30,093.90	31,085.62	991.72
06/21/07	09/29/05	SELL	EL PASO CORP COM	EP	9,860,000	137,038.64	166,966.94	29,928.30
06/21/07	09/29/05	SELL	KOREA ELEC PWR CO	KEP	5,947,000	103,139.44	132,868.98	29,729.54
06/21/07	09/29/05	SELL	SPONSORED ADR RPSTG					
06/21/07	09/29/05	SELL	NYSE EURONEXT COM	NYX	1,616,000	64,939.83	124,625.92	59,686.09
06/21/07	09/29/05	SELL	RELIANT ENERGY INC COM	RRI	14,679,000	224,524.92	392,282.59	167,757.67



575 + 18 6-14

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Recipient Information

02633 TAS 1Z1 3008 - 9797 9J (00 350)
EUGENE V & CLARE E THAW CHARITABLE
PO BOX 2422
SANTA FE, NM 87504

Payer Information

Federal ID Number: 13-4994650
JPMORGAN CHASE BANK NA

Form 1099-B Questions

Phone Support: 800-576-6209



03040170026010263301

Recipient's ID Number: 13-3081491

Summary of Form 1099-B Proceeds from Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Box	Description	Amount	Box	Description	Amount
a.	Date of Sale or Exchange	(See Details)	7.	Description	(See Details)
b.	CUSIP No.	(See Details)	8.	Profit or (loss) realized in 2007	\$0.00
.	Stocks, Bonds, Etc. Reported to IRS - (See Details)	\$47.52	9.	Unrealized profit or (loss) on open contracts- 12/31/2006	\$0.00
.	Bartering	\$0.00	10.	Unrealized profit or (loss) on open contracts- 12/31/2007	\$0.00
.	Federal Income Tax Withheld	\$0.00	11.	Aggregate profit or (loss)	\$0.00
.	Number of Shares Exchanged	(See Details)	12.	If 'Yes,' you cannot take a loss on your tax return based on the amt. in Box 2	(See Details)
.	Classes of Stock Exchanged	(See Details)			
.	Corporation Name	(See Details)			
- For informational purposes only. For tax reporting purposes, please see 1099-B details.					

Details of Form 1099-B Proceeds from Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Account Number	Box #1a Date of Sale	Box #1b CUSIP no.	Box #2 Stocks, bonds, etc	Other Boxes
230730	02/20/2007		\$41.92	Reported to the IRS : Gross proceeds #7 Description HONEYWELL INTERNATIONAL
230730	02/20/2007		\$5.60 47.52	Reported to the IRS : Gross proceeds #7 Description WORLDCOM INC

Bessemer Trust Company

Account No: 72G165

Tax Payer ID: 13-3081491

2007 Tax Information Statement

Page 12 of 14

2007 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS								
912828EN6/US TREASURY NOTES 4 1/2% 11/15/15	700000.00	03/15/07	05/18/07	685,398.44 ✓	698,742.19	0.00	698,742.19	(13,343.75)
SUBTOTAL SHORT TERM GAIN LOSS				8,274,969.60	5,275,603.93	1,330,169.96	6,605,773.89	1,669,195.71
LONG TERM GAIN LOSS								
084854/5TH AVE TECH GR OFF FD S43	772.83	08/01/06	10/23/07	2,081,840.00 ✓	2,000,000.00	0.00	2,000,000.00	81,840.00
085548/5TH AVE GLBL EQ OFF FD LTD	6172.65	05/01/03	10/23/07	9,827,407.00 ✓	6,000,000.00	0.00	6,000,000.00	3,827,407.00
126650100/CVS/CAREMARK CORP	0.00	N/A	04/12/07	0.00	0.00	(43.54)	(43.54)	43.54 ⁶⁴
268539103/EIS INTL INC	0.00	N/A	12/28/07	0.00	0.00	(407.99)	(407.99)	407.99 ⁶⁴
3133XFJY3/FEDERAL HOME LOAN BANK 5 1/4% 06/10/11	700000.00	05/09/06	05/18/07	703,976.00 ✓	695,898.00	825.70	696,723.70	7,252.30 ⁶⁶
670872100/OM GROUP INC	0.00	N/A	05/23/07	0.00	0.00	(495.23)	(495.23)	495.23 ⁶⁴
93114KAA1/WAL-MART STORES 7.49% 06/21/07	38565.95	08/24/99	05/22/07	38,546.66	39,503.50	0.00	39,503.50	(956.84)
	0.52	08/24/99	06/21/07	0.52	0.53	0.00	0.53	(0.01)
SECURITY TOTAL:				38,547.18 ✓	39,504.03	0.00	39,504.03	(956.85)
SUBTOTAL LONG TERM GAIN LOSS				12,651,770.18	8,735,402.03	(121.06)	8,735,280.97	3,916,489.21
GRAND TOTAL GAIN/LOSS				20,926,739.78	14,011,005.96	1,330,048.90	15,341,054.86	5,585,684.92

(099-0)

19,603,575.84

202 1,323,163.94

14,017,890.92

5,585,684.92

Stut 18

8-74

Bessemer Trust Company				Account No: 72G165	Tax Payer ID: 13-3081491	2007 Tax Information Statement		Page 11 of 14
2007 Realized Capital Gains/Losses								
CUSIP/Security Description								
Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss	
SHORT TERM GAIN LOSS								
085449/5TH AVE TECH GR OFF FD PND								
0.00	N/A	11/15/07	0.00	0.00	232,966.57	232,966.57	(232,966.57) ⁶⁴	
231315.00	10/01/07	11/15/07	232,527.00 ✓	0.00	0.00	0.00	232,527.00	
231315.00	10/01/07	11/15/07	232,966.57 Q	0.00	0.00	0.00	232,966.57	
SECURITY TOTAL:			465,493.57	0.00	232,966.57	232,966.57	232,527.00	
085545/5TH AVE GLBL EQ FD LTD PND								
0.00	N/A	11/15/07	0.00	0.00	1,094,959.07	1,094,959.07	(1,094,959.07) ⁶⁴	
1091933.97	10/01/07	11/15/07	1,092,893.05 ✓	0.00	0.00	0.00	1,092,893.05	
1091933.97	10/01/07	11/15/07	1,094,959.07 Q	0.00	0.00	0.00	1,094,959.07	
SECURITY TOTAL:			2,187,852.12	0.00	1,094,959.07	1,094,959.07	1,092,893.05	
313384DS5/FEDERAL HOME LOAN BANKS 03/30/07								
300000.00	02/01/07	03/01/07	297,606.00 ✓	297,606.00	0.00	297,606.00	0.00	
313384GH6/FEDERAL HOME LOAN BANKS 06/01/07								
400000.00	03/29/07	05/18/07	396,395.00 ✓	396,395.00	(157.91)	396,237.09	157.91 ⁶⁶	
313384HE2/FEDERAL HOME LOAN BANKS 06/22/07								
150000.00	04/19/07	05/18/07	148,654.69 ✓	148,654.69	(47.72)	148,606.97	47.72 ⁶⁶	
3133XES83/FEDERAL HOME LOAN BANK 4 7/8% 03/12/10								
700000.00	05/09/06	03/15/07	700,819.00 ✓	688,912.00	2,449.95	691,361.95	9,457.05 ⁶⁶	
3133XGLE2/FEDERAL HOME LOAN BANK 5 1/8% 09/10/10								
425000.00	10/03/06	05/18/07	425,637.50 ✓	428,544.50	0.00	428,544.50	(2,907.00)	
680414703/OLD WESTBURY REAL RETRN FD								
10169.82	12/18/06	05/21/07	128,851.63	116,749.55	0.00	116,749.55	12,102.08	
224014.34	08/02/06	05/21/07	2,838,261.65	2,500,000.00	0.00	2,500,000.00	338,261.65	
SECURITY TOTAL:			2,967,113.28 ✓	2,616,749.55	0.00	2,616,749.55	350,363.73	

Sheet 18 9-14

CAPITAL GAINS & LOSSES

Thaw Charitable Trust

December 31, 2007

20721

Units	Security Description	Cost	Proceeds	% Gain/Loss	Purchase Date	Sale Date	Short Term	Long Term
530	M D C Holdings Inc	22,106	18,655	(15.61)	10/31/07	12/04/07	(3,451)	
560	M D C Holdings Inc	23,358	18,614	(20.31)	10/31/07	11/29/07	(4,744)	
980	M D C Holdings Inc	52,517	32,588	(37.95)	06/01/07	11/28/07	(19,929)	
900	M D C Holdings Inc	48,637	29,928	(38.47)	06/04/07	11/28/07	(18,709)	
290	M D C Holdings Inc	12,096	9,643	(20.27)	10/31/07	11/28/07	(2,452)	
690	Cit Group Inc	42,287	16,586	(60.78)	06/01/07	11/27/07	(25,702)	
920	Ameriprise Financial Inc	58,247	51,596	(11.42)	06/01/07	11/26/07	(6,651)	
160	Cf Industries Holdings Inc	7,332	13,427	83.13	06/01/07	11/26/07	6,095	
160	Cf Industries Holdings Inc	7,653	13,427	75.45	06/04/07	11/26/07	5,774	
130	Cf Industries Holdings Inc	5,957	11,674	95.96	06/01/07	10/30/07	5,716	
120	Leucadia National Corp	4,289	5,992	39.72	06/01/07	10/26/07	1,703	
110	Cf Industries Holdings Inc	5,041	9,233	83.16	06/01/07	10/25/07	4,192	
130	Denbury Resources Inc	4,707	6,613	40.48	06/01/07	10/25/07	1,905	
730	Plum Creek Timber Co Inc	30,404	29,881	(1.72)	06/01/07	10/16/07	(524)	
290	Discovery Holding Co Cl A	6,869	8,349	21.54	06/01/07	10/03/07	1,480	
540	Discovery Holding Co Cl A	12,791	13,606	6.37	06/01/07	09/05/07	815	
190	Cf Industries Holdings Inc	8,707	11,194	28.57	06/01/07	08/28/07	2,487	
140	Leucadia National Corp	5,003	6,157	23.06	06/01/07	08/28/07	1,154	
540	Mgic Investment Corp Wis	35,158	25,269	(28.13)	06/01/07	07/27/07	(9,889)	
500	Mgic Investment Corp Wis	32,857	23,397	(28.79)	06/04/07	07/27/07	(9,460)	
Total Gain							<u>31,323</u>	<u>0</u>
Total Loss							<u>(101,510)</u>	<u>0</u>
Grand Total			<u>355,830</u>				<u>(70,187)</u>	<u>(\$70,187)</u>
Net Gain/ Loss		<u>426,017</u>						

Stunt 18

10-14

Atalanta Sosnoff
REALIZED GAINS AND LOSSES
THE EUGENE V. THAW AND CLARE E. THAW CHARITABLE TRUST
From 01-01-07 Through 12-31-07

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-30-07	11-08-07	400	IBM CORP	45,764	42,247	-3,517	
06-01-07	11-08-07	800	IBM CORP	85,130	84,495	-635	
10-30-07	11-08-07	200	APPLE INC	37,407	34,368	-3,039	
07-02-07	11-13-07	600	QUALCOMM INC	26,286	23,041	-3,245	
10-30-07	11-13-07	800	QUALCOMM INC	32,960	30,721	-2,239	
10-23-07	11-13-07	400	QUALCOMM INC	16,350	15,361	-989	
08-17-07	11-13-07	550	QUALCOMM INC	20,600	21,121	520	
10-30-07	11-13-07	400	FREEMPORT MCMORAN COPPER&GOLD	46,435	39,813	-6,622	
09-04-07	11-13-07	200	FREEMPORT MCMORAN COPPER&GOLD	18,123	19,907	1,784	
10-30-07	11-13-07	100	APPLE INC	18,703	16,893	-1,810	
06-01-07	11-13-07	350	APPLE INC	41,724	59,125	17,401	
10-30-07	11-13-07	1,150	DELL INC	34,376	32,005	-2,372	
10-29-07	11-13-07	50	DELL INC	1,487	1,392	-96	
10-30-07	11-13-07	700	HEWLETT PACKARD CO	36,151	34,197	-1,955	
09-04-07	11-16-07	50	FREEMPORT MCMORAN COPPER&GOLD	4,531	5,001	470	
06-01-07	11-16-07	600	FREEMPORT MCMORAN COPPER&GOLD	48,002	60,008	12,006	
10-30-07	11-19-07	150	DEERE & CO	22,796	21,290	-1,506	
08-20-07	11-19-07	300	DEERE & CO	38,599	42,580	3,981	
10-29-07	11-21-07	850	DELL INC	25,286	21,866	-3,420	
10-30-07	11-21-07	250	DELL INC	7,432	6,431	-1,001	
09-18-07	11-21-07	700	LEHMAN BROS HLDGS INC	43,422	39,884	-3,538	
10-30-07	11-21-07	1,150	LEHMAN BROS HLDGS INC	70,575	65,524	-5,052	
10-23-07	11-21-07	50	LEHMAN BROS HLDGS INC	2,894	2,849	-45	
10-29-07	11-21-07	200	GOLDMAN SACHS GROUP INC	48,919	42,202	-6,717	
10-30-07	11-21-07	250	GOLDMAN SACHS GROUP INC	60,981	52,753	-8,228	
10-30-07	12-03-07	950	DELL INC	28,242	22,827	-5,415	
07-20-07	12-03-07	750	DELL INC	21,847	18,021	-3,826	
07-31-07	12-03-07	800	DELL INC	22,523	19,223	-3,300	
06-01-07	12-12-07	900	UNITEDHEALTH GROUP INC	49,848	51,667	1,820	
10-30-07	12-12-07	1,500	UNITEDHEALTH GROUP INC	71,195	86,112	14,918	
10-30-07	12-13-07	250	SCHLUMBERGER LTD	24,319	23,808	-512	
11-14-07	12-13-07	2,850	CITIGROUP INC	104,718	86,657	-18,061	
10-30-07	12-18-07	400	GOODRICH CORP	27,891	28,392	501	
10-30-07	12-20-07	600	CELGENE CORP	38,988	28,283	-10,705	
TOTAL GAINS						120,598	0
TOTAL LOSSES						-337,436	0
TOTAL REALIZED GAIN/LOSS				3,965,538	3,748,700	-216,838	0

Account Name:

THAW CHARITABLE TRUST IMA 12744300



WELLS FARGO
prepared by: **KPMG**

Account Number: 12744300

Tax I.D. Number: XX-XXX1491

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1,038.00000	JOHNSON CONTROLS INC	07/24/2003	05/18/2007	114,073.41	50,263.96	63,809.45
2,104.00000	LOWES COS INC	07/24/2003	05/18/2007	68,339.18	50,306.12	18,033.06
1,454.00000	MEDTRONIC INC	12/28/2004	05/18/2007	74,429.12	71,507.72	2,921.40
75,000.00000	MORGAN STANLEY 5.300% 3/01/13	08/27/2003	05/18/2007	74,280.75	73,847.25	433.50
4,000.00000	MORGAN STANLEY CAP TR III	08/15/2003	05/18/2007	97,104.51	99,770.00	-2,665.49
3,273.00000	MOTOROLA INC	04/06/2006	05/18/2007	61,007.78	76,097.25	-15,089.47
1,079.00000	NESTLE S.A. REGISTERED SHARES - ADR	12/28/2004	05/18/2007	103,229.79	71,019.78	32,210.01
1,232.00000	OCCIDENTAL PETE CORP	07/24/2003	05/18/2007	67,167.61	20,174.00	46,993.61
2,354.00000	POWERSHARES WILDER HILL CLEAN ENERGY	04/06/2006	05/18/2007	44,631.15	50,705.16	-6,074.01
1,114.00000	PROCTER & GAMBLE CO	08/16/2001	05/18/2007	70,648.79	40,903.50	29,745.29
150,000.00000	PROCTOR & GAMBLE CO 4.750% 6/15/07	07/29/2002	05/21/2007	149,907.00	155,101.50	-5,194.50
1,211.00000	PUBLIC SVC ENTERPRISE GROUP INC	07/24/2003	05/18/2007	111,290.28	49,408.80	61,881.48
860.00000	QUEST DIAGNOSTICS INC	07/24/2003	05/18/2007	41,804.98	25,718.30	16,086.68
1,792.00000	SCHEIN HENRY INC	07/24/2003	05/18/2007	93,666.58	50,012.72	43,653.86
1,220.00000	STRYKER CORP	10/28/2003	05/18/2007	82,007.14	49,391.70	32,615.44
7,451.00000	TAIWAN SEMICONDUCTOR MANUFACTU - ADR	04/06/2006	05/18/2007	78,383.31	76,536.26	1,847.05
200,000.00000	TARGET CORP 5.400% 10/01/08	07/26/2002	05/21/2007	200,388.00	209,674.00	-9,286.00
1,347.00000	TELUS CORPORATION	11/29/2005	05/18/2007	78,448.07	51,468.87	26,979.20
960.00000	TRACTOR SUPPLY CO COM	11/29/2005	05/18/2007	49,007.34	49,900.97	-893.63
1,126.00000	TRAVELERS COMPANIES, INC	07/24/2003	05/18/2007	63,160.42	39,725.28	23,435.14
1,048.00000	UNITED PARCEL SERVICE-CL B	05/28/2004	05/18/2007	73,348.49	75,003.12	-1,654.63
2,083.00000	VERIZON COMMUNICATIONS	07/24/2003	05/18/2007	88,317.84	70,794.16	17,523.68
4,000.00000	VERIZON SOUTH INC 7.000	08/15/2003	03/23/2007	100,000.00	103,788.00	-3,788.00
200,000.00000	WAL-MART STORES 4.375% 7/12/07	07/26/2002	05/21/2007	199,694.00	204,440.00	-4,746.00
2,945.00000	XILINX INC	04/06/2006	05/18/2007	85,845.43	79,557.70	6,287.73
1,801.00000	ACCENTURE LTD ADR	11/29/2005	05/18/2007	71,192.43	50,842.23	20,350.20
1,726.00000	COOPER INDS LTD	04/06/2006	05/18/2007	90,551.13	74,597.72	15,953.41
	TOTAL 15% MAXIMUM RATE SALES REPORTED ON 1099-B			7,872,187.77	6,300,510.98	1,571,676.79
	TOTAL LONG-TERM SALES			7,872,187.77	6,300,510.98	1,571,676.79
	<i>St. Fern</i>			105,889	95,789	10,100
				7,978,077.	6,396,299	1,581,778

THE "COST OR OTHER BASIS" FIGURES ABOVE HAVE NOT BEEN REPORTED TO THE IRS OR STATE TAX AUTHORITY.
THESE FIGURES HAVE NOT BEEN AUDITED BY WELLS FARGO BANK. THEIR ACCURACY CANNOT BE GUARANTEED.

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

THAW CHARITABLE TRUST IMA 12744300



WELLS FARGO

prepared by:



Account Number: 12744300

Tax I.D. Number: XX-XXX1491

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
	SHORT-TERM SALES REPORTED ON FORM 1099-B: -----					
968.00000	BANK OF AMERICA CORP	07/28/2006	05/18/2007	49,513.60	49,997.20	-483.60
74.94210	CEMEX S A.B DE C.C. ADR	06/07/2007	06/07/2007	2,877.78	2,275.23	602.55
103.00000	ISHARES TR MSCI EMERGING MARKETS	07/28/2006	05/18/2007	13,041.66	10,009.54	3,032.12
151.00000	ISHARES MSCI EAFE	07/28/2006	05/18/2007	12,125.37	9,988.41	2,136.96
111.00000	ISHARES TR RUSSELL MIDCAP INDEX FD	07/28/2006	05/18/2007	12,209.07	9,955.59	2,253.48
143.00000	ISHARES RUSSELL 2000	07/28/2006	05/18/2007	11,681.80	9,961.38	1,720.42
0.40000	TRAVELCENTERS OF AMERICA LLC	02/01/2007	02/21/2007	15.65	12.93	2.72
111.00000	TRAVELCENTERS OF AMERICA LLC	02/01/2007	05/18/2007	4,424.39	3,589.19	835.20
	TOTAL SHORT-TERM SALES REPORTED ON 1099-B			105,889.32	95,789.47	10,099.85
				=====	=====	=====
	TOTAL SHORT-TERM SALES			105,889.32	95,789.47	10,099.85
				=====	=====	=====

THE "COST OR OTHER BASIS" FIGURES ABOVE HAVE NOT BEEN REPORTED TO THE IRS OR STATE TAX AUTHORITY
THESE FIGURES HAVE NOT BEEN AUDITED BY WELLS FARGO BANK. THEIR ACCURACY CANNOT BE GUARANTEED

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

THAW CHARITABLE TRUST IMA 12744300



WELLS FARGO
prepared by: **KPMG**

Account Number: 12744300

Tax I.D. Number: XX-XXX1491

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B -----					
1,225.00000	ABBOTT LABS	07/24/2003	05/18/2007	72,520.11	47,083.15	25,436.96
7,822.59000	ALPINE REALTY INCOM & GROWTH-Y #2117	07/29/2003	05/18/2007	209,410.73	122,971.11	86,439.62
1,193.00000	APACHE CORP	07/24/2003	05/18/2007	92,706.61	37,791.19	54,915.42
4,000.00000	BAC CAPITAL TRUST III	08/15/2003	05/18/2007	100,158.46	104,660.00	-4,501.54
872.00000	BP PLC - ADR	07/24/2003	05/18/2007	59,931.64	36,150.77	23,780.87
150,000.00000	MLN BARCLAYS BK PLC 3/18/08	03/11/2005	05/21/2007	377,400.00	165,388.65	212,011.35
100,000.00000	BEAR STEARNS & CO 5.700% 11/15/14	07/19/2004	05/21/2007	100,360.00	102,698.00	-2,338.00
0.82000	CVS/CAREMARK CORPORATION	03/10/2005	03/27/2007	28.08	19.70	8.38
2,080.00000	CVS/CAREMARK CORPORATION	03/10/2005	05/18/2007	79,517.18	49,963.52	29,553.66
3,054.00000	CEMEX S.A.B DE C.C. ADR	07/24/2003	05/18/2007	106,888.36	36,109.27	70,779.09
663.00000	CHEVRON CORP	07/24/2003	05/18/2007	54,716.55	24,050.32	30,666.23
200,000.00000	COLGATE-PALMOLIVE CO 5.980% 4/25/12	07/29/2002	05/21/2007	206,220.00	211,606.00	-5,386.00
5,449.79500	COLUMBIA ACORN SELECT FD-2 #495	02/05/2004	05/18/2007	166,600.23	95,000.00	71,600.23
0.50000	COMCAST CORP CLASS A	07/13/2005	03/30/2007	12.88	10.25	2.63
2,431.00000	COMCAST CORP CLASS A	07/13/2005	05/18/2007	66,316.66	49,819.29	16,497.37
2,378.00000	CORNING INC	11/29/2005	05/18/2007	56,553.68	48,630.10	7,923.58
828.00000	DOMINION RES INC VA	07/24/2003	05/18/2007	75,172.96	50,276.16	24,896.80
1,369.00000	DU PONT E I DE NEMOURS & CO	02/05/2004	05/18/2007	71,462.34	60,666.29	10,796.05
1,792.00000	EMERSON ELECTRIC CO	04/06/2006	05/18/2007	82,309.23	74,502.40	7,806.83
1,713.00000	EQUITY RESIDENTIAL PPTYS TR SH BEN	10/28/2003	05/18/2007	79,122.59	49,749.04	29,373.55
1,143.00000	EXELON CORPORATION	07/24/2003	05/18/2007	89,266.93	32,394.10	56,872.83
1,571.00000	FPL GROUP INC	05/28/2004	05/18/2007	102,021.21	50,211.16	51,810.05
100,000.00000	FED HOME LN MTG CORP 5.300% 7/29/13	07/19/2004	05/21/2007	98,718.75	100,000.00	-1,281.25
200,000.00000	FED HOME LN MTG CORP 5.125% 10/15/08	07/30/2002	05/18/2007	199,920.60	205,851.60	-5,931.00
200,000.00000	FED HOME LN MTG CORP 5.125% 7/15/12	07/29/2002	05/21/2007	200,512.00	198,031.20	2,480.80
200,000.00000	FED NATL MTG ASSN 5.375% 11/15/11	07/30/2002	05/18/2007	202,861.60	203,546.80	-685.20
200,000.00000	FED NATL MTG ASSN 4.250% 7/15/07	07/30/2002	05/18/2007	199,636.20	201,190.00	-1,553.80
2,238.00000	GENERAL ELECTRIC CO	07/24/2003	05/18/2007	82,513.79	62,664.00	19,849.79
200,000.00000	GENERAL ELEC CAP COR 6.125% 2/22/11	07/26/2002	05/18/2007	205,656.00	207,632.00	-1,976.00
1,631.00000	GENERAL MILLS INC	05/28/2004	05/18/2007	99,130.66	75,249.34	23,881.32
1,330.00000	GLAXOSMITHKLINE PLC - ADR	02/05/2004	05/18/2007	76,901.68	60,169.20	16,732.48
2,166.00000	HEALTH CARE PPTYS INVS INC	02/05/2004	05/18/2007	67,794.76	57,569.54	10,225.22
2,259.00000	HEWLETT PACKARD CO	07/24/2003	05/18/2007	100,523.96	49,083.55	51,440.41
1,556.00000	HOME DEPOT INC	07/24/2003	05/18/2007	60,076.23	49,869.80	10,206.43
1,114.00000	HOSPITALITY PPTYS TR COM SH BEN	07/13/2005	05/18/2007	48,105.79	49,801.37	-1,695.58
401.00000	ING CLARION GLOBAL REAL ESTATE	07/13/2005	01/19/2007	9,196.90	6,355.85	2,841.05
1,191.00000	ING CLARION GLOBAL REAL ESTATE	07/13/2005	01/22/2007	27,263.65	18,877.35	8,386.30
4,774.00000	ING CLARION GLOBAL REAL ESTATE	11/29/2005	05/18/2007	104,407.20	75,018.70	29,388.50
934.00000	ITT CORPORATION	11/29/2005	05/18/2007	62,754.96	50,239.86	12,515.10
104.00000	IDEARC INC	07/24/2003	01/19/2007	3,240.62	2,690.20	550.42
200,000.00000	IBM CORP 5.375% 2/01/09	07/26/2002	05/21/2007	200,300.00	203,098.00	-2,798.00
200,000.00000	IBM CORP 4.250% 9/15/09	09/05/2002	05/21/2007	195,718.00	198,300.00	-2,582.00
1,580.00000	ISHARES DOW JONES SELECT DIVIDEND FD	07/13/2005	05/18/2007	118,877.37	100,377.40	18,499.97
1,394.00000	ISHARES TR MSCI EMERGING MARKETS	04/06/2006	05/18/2007	176,505.57	127,225.51	49,280.06
2,058.00000	ISHARES MSCI EAFE	04/06/2006	05/18/2007	165,258.37	126,115.08	39,143.29
1,095.00000	ISHARES TR RUSSELL MIDCAP INDEX FD	04/06/2006	05/18/2007	120,440.81	100,342.11	20,098.70
1,394.00000	ISHARES RUSSELL 2000	04/06/2006	05/18/2007	113,877.18	99,433.86	14,443.32
1,339.00000	ISHARES RUSSELL MICROCAP INDEX FUND	04/06/2006	05/18/2007	79,562.29	74,542.14	5,020.15
2,122.00000	JPMORGAN CHASE & CO	07/24/2003	05/18/2007	111,636.71	74,503.42	37,133.29
949.00000	JOHNSON & JOHNSON	09/28/2001	05/18/2007	60,175.16	52,426.56	7,748.60

THE "COST OR OTHER BASIS" FIGURES ABOVE HAVE NOT BEEN REPORTED TO THE IRS OR STATE TAX AUTHORITY
THESE FIGURES HAVE NOT BEEN AUDITED BY WELLS FARGO BANK. THEIR ACCURACY CANNOT BE GUARANTEED.

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
			<u>\$168,850.00</u>		
		Total Wind River Ranch Foundation (11 items)			
			<u>\$4,415,917.60</u>		
		Grand Total (123 items)			
	K-1 Wind River Inc.		<u>1,550.00</u>		
			<u>\$4,417,467.60</u>		

Stmt 19 1-18

Grants Payments Made - 2007

3/24/2008

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<u>Animal Rights</u>					
Animal Protection of New Mexico <i>Towards beaver advocacy and education</i> [2006-2008] \$ 61,350.00	1114 1997947	1/8/2007	\$20,450.00		5652
Animal Protection of New Mexico <i>Towards training in animal cruelty investigation</i> <i>for 30 New Mexico Animal Protection officers</i> [2007] \$ 18,600.00	1382 1998124	10/2/2007	\$18,600.00		5906
Animal Protection of New Mexico <i>Towards safe passages for animals on New Mexico</i> <i>state highways</i> [2005-2007] \$ 43,785.00	1113 1997946	12/6/2007	\$14,595.00		5989
Assistance Dogs of the West <i>For the adoption, training and placement of an</i> <i>assistance dog from a local shelter</i> [2007-2008] \$ 15,000.00	1237.01 1998117	10/2/2007	\$15,000.00		5907
Baker Institute for Animal Health, Cornell University <i>Seminar fund</i> [5 yrs: 2005-2009] \$ 25,000.00	305.01 1997843	6/5/2007	\$5,000.00		5781
Baker Institute for Animal Health, Cornell University <i>Director's discretionary fund</i> [3 yrs: 2005-2007] \$ 30,000.00	1070 1997916	9/4/2007	\$10,000.00		5882

Stent

19 2-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Española Valley Humane Society <i>Towards operation of the spay and neuter clinic [2007]</i> \$ 20,000.00	1366 1998112	9/4/2007	\$20,000.00		5885
Española Valley Humane Society <i>Challenge grant towards the annual spay and neuter funding appeal [2007]</i> \$ 20,000.00	1365 1998111	11/5/2007	\$20,000.00		5942
Food Animal Concerns Trust <i>Towards support of a Dairy Research program [2007]</i> \$ 59,600.00	1164.01 1998095	9/4/2007	\$59,600.00		5887
Four Corners Animal League <i>Towards low-cost spay and neuter program [2007]</i> \$ 5,000.00	1291.01 1998133	12/6/2007	\$5,000.00		5991
Horse Shelter <i>General support [2007-2008]</i> \$ 15,000.00	1380 1998123	11/5/2007	\$15,000.00		5943
Jane Goodall Institute <i>Towards the "Roots and Shoots" Animal Shelter Youth Leadership Initiative [3 yrs: 07-09]</i> \$ 35,000.00	1350 1998107	10/2/2007	\$15,000.00		5910
New Mexico Bearwatch <i>Towards the statewide outreach program, "How to Co-Exist with Bears" [3 yrs: 2007-2009]</i> \$ 15,000.00	1326 1998089	7/9/2007	\$5,000.00		5819

Start 19 3-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Northern Jaguar Project <i>Towards a camera trap survey of jaguars surrounding the jaguar sanctuary in Northern Mexico [2007-2008]</i> \$ 19,000.00	1389 1998129	12/6/2007	\$19,000.00		5994
Return To Freedom <i>Towards immuno-contraception program for wild horse herds</i> \$ 10,000.00	1349 1998106	9/4/2007	\$10,000.00		5888
Santa Fe Animal Shelter <i>Director's discretionary fund [2007]</i> \$ 25,000.00	1300 1998070	5/2/2007	\$25,000.00		5745
Santa Fe Animal Shelter <i>Towards mobile spay and neuter clinics in northern New Mexico [2007]</i> \$ 21,000.00	1331 1998094	5/2/2007	\$21,000.00		5744
Santa Fe Animal Shelter <i>Towards the shelter's satellite spay, neuter and wellness clinic</i> \$ 50,000.00	1347 1998105	7/9/2007	\$50,000.00		5821
Santa Fe Animal Shelter <i>Towards the "Gordon and Bess Miller Memorial Dog Park"</i> \$ 50,000.00	1346 1998104	9/4/2007	\$50,000.00		5889
Santa Fe Animal Shelter <i>Matching grant towards mobile spay and neuter services for Friends of Estancia Valley Animals</i> \$ 5,000.00	1378 1998121	11/5/2007	\$5,000.00		5928

start 194-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Santa Fe Raptor Center <i>General support [2007]</i> \$ 10,000.00	1335 1998097	6/5/2007	\$10,000.00		5789
Selway Institute <i>Towards the publication "Ecology, Behavior and Conservation of the Cougar"</i> \$ 60,000.00	1194 1998001	6/5/2007	\$30,000.00		5790
Southwest Llama Rescue <i>General support [2007]</i> \$ 5,000.00	1336 1998098	5/2/2007	\$5,000.00		5748
Walkin' N Circles Ranch <i>General support [2007-2008]</i> \$ 25,000.00	1379 1998122	11/5/2007	\$25,000.00		5955
The Wildlife Center <i>Towards development of a site plan [2007-2008]</i> \$ 30,000.00	1403 1998144	12/6/2007	\$30,000.00		5996
Total Animal Rights (25 items)			\$503,245.00		
Arts					
Aspen Institute <i>Towards a national study of artist-endowed foundations</i> \$ 30,000.00	1369 1998115	12/6/2007	\$30,000.00		5990
Association of Art Museum Curators <i>President's discretionary fund [3 yrs: 2005-2007]</i> \$ 15,000.00	1092 1997931	9/4/2007	\$5,000.00		5881

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
University of Virginia Art Museum For the exhibition "Arshile Gorky: Drawings, The Early Years" \$ 5,000.00	1328 1998091	7/9/2007	\$5,000.00		5813
British Museum Towards "Northwest Coast" exhibition and catalog \$ 55,000.00	1227 1998022	3/1/2007	\$31,000.00		5686
Burlington Magazine Foundation, Inc. Toward an endowment fund [2007-2009] \$ 45,000.00	1353 1998108	10/2/2007	\$15,000.00		5908
Center for Contemporary Arts Challenge grant towards the Capital Campaign \$ 34,000.00	1311 1998078	7/9/2007	\$34,000.00		5815
College of Santa Fe For the Eugene V. Thaw Endowed Chair in Art History [2007-2009] \$ 1,500,000.00	1293 1998067	4/10/2007	\$250,000.00		5727
College of Santa Fe To support the History of Art curriculum [3 yrs: 05-06-07] \$ 225,000.00	971 1997844	6/5/2007	\$75,000.00		5782
College of Santa Fe Towards completion of "Star Axis" monument [2007] \$ 10,000.00	1344 1998102	9/4/2007	\$10,000.00		5884
College of Santa Fe For the Eugene V. Thaw Endowed Chair in Art History [2007-2009] \$ 1,500,000.00	1293 1998067	9/4/2007	\$250,000.00		5883

5/2/07

19

6-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Fine Arts for Children Towards "ARTclub" and "ARTreach" in Santa Fe and San Miguel Public Schools \$ 20,000.00	1310 1998077	9/4/2007	\$20,000.00		5886
Friends of Ganondagan Towards the Capital Campaign for construction of an Art and Education Center at Ganondagan State Historic Site \$ 1,000,000.00	1312 1998079	3/20/2007	\$100,000.00		5707
Friends of Ganondagan Towards the Capital Campaign for construction of an Art and Education Center at Ganondagan State Historic Site \$ 1,000,000.00	1312 1998079	6/5/2007	\$100,000.00		5783
International Foundation for Art Research For fundraising and marketing [5 yrs: 2004-2008] \$ 100,000.00	949 1997827	7/9/2007	\$10,000.00		5816
Khyentse Foundation Towards publication and distribution of the "Thangka Manual" \$ 73,000.00	1342 1998100	8/6/2007	\$41,000.00		5852
Khyentse Foundation Towards publication and distribution of the "Thangka Manual" \$ 73,000.00	1342 1998100	11/5/2007	\$32,000.00		5944
Lensic Performing Arts Center Challenge grant towards the donor solicitation publication [2007] \$ 7,500.00	1327 1998090	6/5/2007	\$7,500.00		5784

57-18

19

7-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Menil Collection <i>General support [2007]</i> \$ 10,000.00	1343 1998101	5/2/2007	\$10,000.00		5755
Metropolitan Museum of Art <i>Annual support of Friends of the Arts of Africa, Oceania, and the Americas [2005-2007]</i> \$ 10,500.00	552.01 1997848	6/5/2007	\$3,500.00		5786
Metropolitan Opera <i>Annual support of the President's Circle [2006-2008]</i> \$ 75,000.00	652.02 1997982	4/10/2007	\$25,000.00		5728
Moving People Dance Theatre <i>Towards the student scholarship program [2007]</i> \$ 6,720.00	1333 1998096	5/2/2007	\$6,720.00		5742
Museum of Indian Arts and Culture <i>Challenge grant towards publication of "Zuni" [2007-2008]</i> \$ 15,000.00	1115 1997948	11/5/2007	\$15,000.00		5946
Museum of Modern Art <i>Towards the exhibition "Georges Seurat: The Drawings"</i> \$ 100,000.00	1309 1998076	8/6/2007	\$100,000.00		5853
Music From Angel Fire <i>Towards the Young Artists program: "Music in Our Schools" [2007-2009]</i> \$ 62,500.00	1230 1998025	8/6/2007	\$25,000.00		5855

Stunt

19

8-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Music From Angel Fire <i>Towards summer concerts throughout northern New Mexico [2007-2009]</i> \$ 87,500.00	1229 1998024	8/6/2007	\$35,000.00		5854
National Dance Institute of New Mexico <i>Towards advanced training programs [2006-2008]</i> \$ 300,000.00	1264 1998050	12/6/2007	\$100,000.00		5992
National Gallery of Art <i>Towards annual exhibitions of works on paper [6 yrs: 2006-2010]</i> \$ 125,000.00	1122 1997955	6/5/2007	\$25,000.00		5787
Nelson-Atkins Museum of Art <i>Towards the new American Indian Galleries at the Museum [2006-2007]</i> \$ 100,000.00	1238 1998032	7/9/2007	\$50,000.00		5818
New Mexico Community Foundation <i>Towards feasibility study for the Santa Fe Performing Arts Collaborative [PAC]</i> \$ 21,500.00	1131 1997960	2/9/2007	\$1,500.00		5682
New Mexico Community Foundation <i>Towards the "Haydn Family Festival" of children's summer concerts [2007]</i> \$ 5,000.00	1322 1998086	5/2/2007	\$5,000.00		5743
New Mexico Community Foundation <i>General support of the Oz School [2007-2008]</i> \$ 6,000.00	1324 1998088	6/5/2007	\$6,000.00		5788
New Mexico Community Foundation <i>Towards planning for a statewide arts high school</i> \$ 35,000.00	1362 1998110	8/1/2007	\$15,000.00		5850

Start = 19
9-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
New Orleans Museum of Art <i>General support [2006-2008]</i> \$ 100,000.00	1232 1998027	8/6/2007	\$30,000.00		5856
New York State Historical Association <i>Towards "The 6th Contemporary Iroquois Art Biennial" [2007]</i> \$ 7,500.00	1323 1998087	8/6/2007	\$7,500.00		5857
Phillips Collection <i>Towards the exhibition "Moving Pictures: American Art and Early Film"</i> \$ 100,000.00	1299 1998069	2/1/2007	\$100,000.00		5668
Morgan Library & Museum <i>Annual support of Director's Roundtable [2004-2008]</i> \$ 115,000.00	308.01 1997845	7/9/2007	\$25,000.00		5820
Portland Museum <i>For the exhibition catalogue "Rembrandt and the Golden Age of Dutch Art: Treasures from the Rijksmuseum, Amsterdam"</i> \$ 27,000.00	1303 1998073	3/1/2007	\$27,000.00		5685
Santa Fe Chamber Music Festival <i>Challenge grant towards Endowment Campaign</i> \$ 100,000.00	1315 1998082	10/2/2007	\$100,000.00		5912
Santa Fe Community Foundation <i>Towards the "Circle of Care for the Arts" fund</i> \$ 10,000.00	1374 1998118	10/2/2007	\$10,000.00		5913
Santa Fe Concert Association <i>Towards performances by the Colorado Symphony and the State Symphony of Mexico [2007-2008]</i> \$ 20,000.00	1307 1998075	8/6/2007	\$10,000.00		5858

5/2/07

1078

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Santa Fe New Music Towards the "Music and Water Festival" [2007] \$ 5,000.00	1318 1998083	4/10/2007	\$5,000.00		5729
Santa Fe Opera Towards the productions of Strauss' "Daphne" [2006-2007] \$ 100,000.00	1386 1998127	11/5/2007	\$100,000.00		5949
Santa Fe Opera Director's discretionary fund [2006-2007] \$ 100,000.00	1385 1998126	11/5/2007	\$100,000.00		5930
Santa Fe Pro Musica Towards Ian Bosridge's Schubert "lieder" recital \$ 25,000.00	1313 1998080	11/5/2007	\$25,000.00		5950
Save Venice Towards restoration of the Church of San Sebastiano in Venice, Italy \$ 100,000.00	1314 1998081	5/2/2007	\$25,000.00		5747
Save Venice Towards restoration of the Church of San Sebastiano in Venice, Italy \$ 100,000.00	1314 1998081	11/5/2007	\$25,000.00		5951
Short Grass Music Festival Towards season concerts [2007] \$ 5,000.00	1298 1998068	4/10/2007	\$5,000.00		5730
Sir John Soane's Museum Towards restoration of the Architectural Model gallery \$ 50,000.00	954 1997829	10/4/2007	\$25,000.00		5916

Stand 19

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Site Santa Fe For the "Thaw Curatorial Fellowship" program [2 yrs: 2006-2007] \$ 100,000.00	1169 1997980	3/1/2007	\$25,000.00		5687
Site Santa Fe For the "Thaw Curatorial Fellowship" program [2 yrs: 2006-2007] \$ 100,000.00	1169 1997980	9/4/2007	\$25,000.00		5890
Smithsonian American Art Museum Towards building restoration [2006-2010] \$ 50,000.00	1202 1998005	8/6/2007	\$10,000.00		5859
St. John's College Towards an internship program in the arts [3 yrs: 2005-2008] \$ 32,400.00	1052 1997903	5/2/2007	\$10,800.00		5749
Wheelwright Museum of the American Indian Matching grant towards acquisition of a necklace by Navajo master, Slender Maker of Silver [2007-2008] \$ 30,000.00	1390 1998130	11/5/2007	\$30,000.00		5958
Wheelwright Museum of the American Indian Towards the museum's exhibition program [5 yrs: 2005-2009] \$ 400,000.00	1012 1997875	12/6/2007	\$80,000.00		5995
Total Arts (54 items)			\$2,238,520.00		

Environment & Cultural Preservation

Grant 19

12-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Cornerstones Community Partnerships Towards preservation and youth training program in Mora County, New Mexico [2006-2008] \$ 60,000.00	1201 1998004	6/19/2007	\$20,000.00		5800
Grand Canyon Trust General support [3 yrs: 2005-2007] \$ 9,000.00	1135 1997962	10/2/2007	\$3,000.00		5909
Malpai Borderlands Group Towards fire and grazing studies [2005-2007] \$ 18,750.00	1189 1997998	6/5/2007	\$6,250.00		5785
Malpai Borderlands Group Towards the McKinney Flats project to monitor interactions of fire, herbivory and climate on the grasslands of Southwest New Mexico [2006-2007] \$ 46,250.00	1277 1998057	7/9/2007	\$6,250.00		5817
New Energy Economy, Inc. Towards a matching grant from the Turner Foundation for "New Mexico's Climate Model" project. [2008] \$ 50,000.00	1413 1998149	12/17/2007	\$50,000.00		6001
New Mexico Community Foundation To sponsor the Michael S. Currier award for environmental service [2007] \$ 35,973.84	1367 1998113	8/1/2007	\$2,500.00		5851
New Mexico Community Foundation To sponsor the Michael S. Currier award for environmental service [2007] \$ 35,973.84	1367 1998113	11/5/2007	\$1,500.00		5960

Start 19

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
New Mexico Community Foundation To sponsor the Michael S. Currier award for environmental service [2007] \$ 35,973.84	1367 1998113	11/15/2007	\$31,973.84		5971
New Mexico Heritage Preservation Alliance Towards the "Night Sky" program [2006-2008] \$ 25,000.00	1148 1997967	1/12/2007	\$8,000.00		5656
New Mexico Wildlife Federation Towards the 'Buckman Environmental and Recreational Restoration plan' [2006-2008] \$ 63,000.00	1392 1998132	12/6/2007	\$63,000.00		5993
Quivira Coalition Challenge grant towards writing, editing and publishing of "Let the Work Do the Work: Induced Meandering" [Wetland restoration methodology] \$ 20,000.00	1345 1998103	11/5/2007	\$20,000.00		5947
Quivira Coalition Gift of property at fair market value, located at 1413 Second Street, Lots 15 and 16, Santa Fe, New Mexico \$ 1,150,000.00	1423 1998164	12/18/2007	\$1,150,000.00		gift of property
Santa Fe Institute Towards a Director's discretionary fund [4 years: 2006-2009] \$ 225,000.00	1212 1998009	5/2/2007	\$25,000.00		5746
School for Advanced Research Towards the water symposium, "Liquid Assets: Using Water in the Arid Southwest" [2007] \$ 5,000.00	1391 1998131	11/5/2007	\$5,000.00		5952

6 total

19

14-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Thousand Friends of New Mexico Towards water projects [2007] \$ 20,000.00	1008.02 1998099	6/5/2007	\$20,000.00		5792
USDA/Forest Service Towards research on the economic, social and cultural importance of livestock ranching in Northern New Mexico. \$ 2,728.76	1144 1997966	11/29/2007	(\$271.24)		
Wild Earth Guardians Challenge grant towards the "Stream Team" volunteer project [2007] \$ 10,000.00	1320 1998085	5/2/2007	\$10,000.00		5741
Wildlands Project Towards "Spine of the Continent Workshops" [2007] \$ 20,000.00	1319 1998084	4/10/2007	\$20,000.00		5731
Total Environment & Cultural Preservation (18 items)			\$1,442,202.60		
Other					
Asian Cultural Council Towards general support [2007] [Patricia Tang fund] \$ 10,000.00	1301 1998071	1/23/2007	\$10,000.00	Trustee Fund	5664
Assurance Home, Inc. General support [2007] [Jeffrey Fornaciari fund] \$ 2,000.00	1400 1998141	11/5/2007	\$2,000.00	Trustee Fund	5940

Start 19

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
University of Virginia Art Museum For the exhibition "Arshile Gorky: Drawings, The Early Years" [William Acquavella fund] [2007] \$ 20,000.00	1329 1998092	7/9/2007	\$20,000.00	Trustee Fund	5814
China Institute General support [2007] [Patricia Tang fund] \$ 2,200.00	1330 1998093	4/10/2007	\$2,200.00	Trustee Fund	5726
China Institute General support [2007] [Patricia Tang fund] \$ 5,000.00	1354 1998109	6/21/2007	\$5,000.00	Trustee Fund	5808
Columbia College General support [2007] \$ 2,400.00	1402 1998143	10/25/2007	\$2,400.00	Trustee Fund	5925
EcoServants Towards the "Eco-Mentors" program [2007] [Jeffrey Fornaciari fund] \$ 2,000.00	1394 1998135	11/5/2007	\$2,000.00	Trustee Fund	5941
Las Vegas Children's Dance Theater Towards the December 2007 concert presentation [Jeffrey Fornaciari fund] \$ 2,000.00	1401 1998142	11/5/2007	\$2,000.00	Trustee Fund	5945
New Mexico Environmental Law Center General support [Jeffrey Fornaciari fund] [2007] \$ 2,000.00	1404 1998145	11/8/2007	\$2,000.00	Trustee Fund	5966
New Mexico Association of Grantmakers Towards the annual members conference [2007] \$ 3,500.00	1368 1998114	10/2/2007	\$3,500.00		5911

Start 19

16-18

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Santa Fe Animal Shelter <i>Towards spay/neuter services at the new Satellite facility [2007] [Jeffrey Fornaciari fund]</i> \$ 2,000.00	1397 1998138	11/5/2007	\$2,000.00	Trustee Fund	5948
Santa Fe Desert Chorale <i>General support [2007] [Jeffrey Fornaciari fund]</i> \$ 1,000.00	1395 1998136	11/5/2007	\$1,000.00	Trustee Fund	5929
Think New Mexico <i>General support [2007] [Jeffrey Fornaciari fund]</i> \$ 2,000.00	1398 1998139	11/5/2007	\$2,000.00	Trustee Fund	5953
University of New Mexico Upton Transboundary Resources Center <i>General support [2007] [Jeffrey Fornaciari fund]</i> \$ 2,000.00	1396 1998137	11/5/2007	\$2,000.00	Trustee Fund	5954
Warehouse 21 <i>General support [2007] [Jeffrey Fornaciari fund]</i> \$ 5,000.00	1399 1998140	11/5/2007	\$5,000.00	Trustee Fund	5956
Total Other (15 items)			\$63,100.00		
<u>Wind River Ranch Foundation</u>					
Wind River Ranch Foundation <i>Towards organizational support</i> \$ 20,000.00	1302 1998072	2/1/2007	\$20,000.00		5669
Wind River Ranch Foundation <i>Towards organizational support (2007)</i> \$ 148,850.00	1305 1998074	3/1/2007	\$13,500.00		5688

Stunt

Organization and Project Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	4/10/2007	\$13,500.00		5725
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	5/2/2007	\$13,500.00		5750
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	6/4/2007	\$14,050.00		5775
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	7/9/2007	\$14,050.00		5822
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	8/6/2007	\$16,050.00		5860
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	9/4/2007	\$16,050.00		5891
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	10/2/2007	\$16,050.00		5914
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	11/5/2007	\$16,050.00		5959
Wind River Ranch Foundation Towards organizational support (2007) \$ 148,850.00	1305 1998074	12/6/2007	\$16,050.00		5997

Stmt 19