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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2007Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOSEPH PERSKY FOUNDATION		A Employer identification number 04-6057747
	C/O SINGER & LUSARDI		B Telephone number (508) 756-4657
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	
	370 MAIN STREET	925	
City or town, state, and ZIP code WORCESTER, MA 01608			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,638,775. (Part I, column (d) must be on cash basis.)		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<div style="display: flex; justify-content: space-between;"> <div>C If exemption application is pending, check here <input type="checkbox"/></div> <div>D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/></div> </div> <div style="display: flex; justify-content: space-between;"> <div>E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/></div> <div>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/></div> </div>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	183.	183.		STATEMENT 1
	4 Dividends and interest from securities	243,329.	243,329.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	762,365.			
	b Gross sales price for all assets on line 6a	2,684,542.			
	7 Capital gain net income (from Part IV, line 2)		762,365.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,005,877.	1,005,877.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	100.	100.		0.
	b Accounting fees STMT 4	8,607.	8,607.		0.
	c Other professional fees STMT 5	3,920.	3,920.		0.
	17 Interest				
	18 Taxes STMT 6	13,395.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	141.	141.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,163.	12,768.		0.
	25 Contributions, gifts, grants paid	424,500.			424,500.
26 Total expenses and disbursements. Add lines 24 and 25	450,663.	12,768.		424,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	555,214.				
b Net investment income (if negative, enter -0-)		993,109.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		61,601.	322,369.	322,369.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		2,840,219.	3,190,987.	3,190,987.
	b	Investments - corporate stock STMT 10		5,558,380.	5,125,419.	5,125,419.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		25,000.	0.	0.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		8,485,200.	8,638,775.	8,638,775.	
Liabilities	17	Accounts payable and accrued expenses		11,187.	14,120.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 12)		150,638.	149,021.	
	23	Total liabilities (add lines 17 through 22)		161,825.	163,141.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		8,323,375.	8,475,634.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		8,323,375.	8,475,634.		
31	Total liabilities and net assets/fund balances		8,485,200.	8,638,775.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,323,375.
2	Enter amount from Part I, line 27a	2	555,214.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	345,268.
4	Add lines 1, 2, and 3	4	9,223,857.
5	Decreases not included in line 2 (itemize) ▶ 2007 EFFECT OF SFAS 124	5	748,223.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,475,634.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,684,542.		1,922,177.	762,365.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			762,365.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	762,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	388,264.	5,410,694.	.071759
2005	369,335.	7,537,800.	.048998
2004	337,615.	7,053,197.	.047867
2003	295,124.	6,428,604.	.045908
2002	321,369.	6,220,347.	.051664

2 Total of line 1, column (d)	2	.266196
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053239
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	5,463,188.
5 Multiply line 4 by line 3	5	290,855.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,931.
7 Add lines 5 and 6	7	300,786.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	424,500.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	9,931.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	9,931.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	9,931.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a 8,280.	7	16,980.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 8,700.	9	
d Backup withholding erroneously withheld	6d	10	7,049.
7 Total credits and payments. Add lines 6a through 6d		11	3,437.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax 3,612. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		N/A
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SINGER & LUSARDI Telephone no. ► (508) 756-4657 Located at ► 370 MAIN STREET, SUITE 925, WORCESTER, MA ZIP+4 ► 01608			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Paid Employees, and Contractors *(continued)*

(c) Compensation

0

Expenses

4

Amount

2

3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,354,399.
b	Average of monthly cash balances	1b	191,985.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,546,384.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,546,384.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,196.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,463,188.
6	Minimum investment return. Enter 5% of line 5	6	273,159.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	273,159.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	9,931.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,931.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	263,228.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	263,228.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	263,228.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	424,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	424,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,931.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	414,569.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				263,228.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002				
b From 2003				
c From 2004				
d From 2005	1,875.			
e From 2006	127,371.			
f Total of lines 3a through e	129,246.			
4 Qualifying distributions for 2007 from Part XII, line 4: ► \$ 424,500.				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				263,228.
e Remaining amount distributed out of corpus	161,272.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	290,518.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	290,518.			
10 Analysis of line 9:				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005	1,875.			
d Excess from 2006	127,371.			
e Excess from 2007	161,272.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID A. PERSKY

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 14				
Total			► 3a	424,500.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part I		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>David A. Lusardi</i>		Date <i>01/12/2010</i>	Title <i>PRESIDENT</i>
	Preparer's signature <i>Paul A. Slinger</i>		Date <i>1-8-10</i>	Check if self-employed <input type="checkbox"/>
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code SINGER & LUSARDI 370 MAIN ST., SUITE 925 WORCESTER, MA 01608-1772			Preparer's SSN or PTIN <i>014302576</i>
	EIN 13-0000000			Phone no. (508) 756-4657

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12306.290 SHS VANGUARD LONG TERM TREASURY FUND	P	VARIOUS	10/16/07
b	5000 SHS EMC CORP	P	VARIOUS	12/14/07
c	1683 SHS PUBLIC STORAGE	P	06/29/98	12/14/07
d	4000 SHS EQUIFAX	P	VARIOUS	12/14/07
e	3299.531 SHS FIDELITY SELECT ENERGY SERVICES	P	VARIOUS	02/12/07
f	37970.216 SHS FIDELITY MID CAP GROWTH	P	VARIOUS	VARIOUS
g	1000 SHS NATIONAL WESTMINSTER	P	07/22/93	01/18/07
h	25000 STATE OF ISRAEL BOND	P	06/01/02	06/01/07
i	51942.730 SHS JP MORGAN MIDCAP VALUE FUND	P	VARIOUS	12/19/07
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 135,000.		134,945.	55.
b 100,446.		54,990.	45,456.
c 138,654.		25,000.	113,654.
d 148,515.		1,488.	147,027.
e 220,475.		163,112.	57,363.
f 521,711.		542,567.	-20,856.
g 25,000.		25,000.	0.
h 25,000.		25,000.	0.
i 1,369,741.		950,075.	419,666.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			55.
b			45,456.
c			113,654.
d			147,027.
e			57,363.
f			-20,856.
g			0.
h			0.
i			419,666.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	762,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Joseph Persky Foundation 04-6057747

Changes are being made to eliminate fictitious income from a criminally fraudulent Ponzi type scheme (Bernard L. Madoff Investment Securities, LLC).

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY	150.
UBS CASHFUND	33.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	183.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALLIED CAPITAL COMMERCIAL CORPORATION	16,112.	0.	16,112.
ALPINE US REAL ESTATE EQUITY FUND	34.	0.	34.
CARL P. SHERR & CO.- GENERAL MONEY MARKET FUND	364.	0.	364.
DFA INTL SMALL CAP VALUE FUND	29,300.	0.	29,300.
DODGE & COX STOCK FUND	34,384.	0.	34,384.
EQUIFAX, INC.	2,560.	0.	2,560.
FIDELITY SELECT ENERGY FUNDS	20,131.	0.	20,131.
GENERAL ELECTRIC COMPANY	4,032.	0.	4,032.
GOVERNMENT OF ISRAEL	788.	0.	788.
ISHARES TR RUSSELL FUNDS	466.	0.	466.
NATIONAL WESTMINSTER BANK PLC	492.	0.	492.
PUBLIC STORAGE	4,208.	0.	4,208.
THE VANGUARD GROUP	61,102.	0.	61,102.
THIRD AVENUE REAL ESTATE VALUE FUND	66,697.	0.	66,697.
VANGUARD INDEX FUNDS	2,659.	0.	2,659.
TOTAL TO FM 990-PF, PART I, LN 4	243,329.	0.	243,329.

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	100.	100.		0.
TO FM 990-PF, PG 1, LN 16A	100.	100.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	8,607.	8,607.		0.
TO FORM 990-PF, PG 1, LN 16B	8,607.	8,607.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEE	3,920.	3,920.		0.
TO FORM 990-PF, PG 1, LN 16C	3,920.	3,920.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2007 EXCISE TAX ON INVESTMENT INCOME	13,395.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13,395.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEES	125.	125.		0.	
GENERAL EXPENSE	16.	16.		0.	
TO FORM 990-PF, PG 1, LN 23	141.	141.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
PRIOR PLEDGE AND DISCOUNT ADJUSTMENTS PER BOOKS	1,617.				
UNREALIZED LOSSES	343,651.				
TOTAL TO FORM 990-PF, PART III, LINE 3	345,268.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. TREASURY BILLS	X		3,190,987.	3,190,987.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,190,987.	3,190,987.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,190,987.	3,190,987.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
NATIONAL WESTMINSTER BANK PLC ,SERIES B	0.		0.	
PUBLIC STORAGE	0.		0.	
ALLIED CAPITAL COMMERCIAL CORP	137,179.		137,179.	
EQUIFAX, INC.	436,320.		436,320.	
GENERAL ELECTRIC COMPANY	133,452.		133,452.	

VANGUARD FIXED INCOME SECURITIES FUND-LONG -TERM		
U. S. TREASURY PORTFOLIO	240,792.	240,792.
VANGUARD GROUP - WINDSOR II	135,629.	135,629.
DODGE & COX STOCK FUND	151,998.	151,998.
EMC CORP. MASS	555,300.	555,300.
J.P. MORGAN MID-CAP VALUE FUND	0.	0.
DODGE & COX INTERNATIONAL STOCK FUND	330,594.	330,594.
THIRD AVENUE REAL ESTATE VALUE FUND	550,430.	550,430.
ALPINE US REAL ESTATE EQUITY FUND	1,902.	1,902.
DFA INT'L SMALL CAP VALUE FUND	307,773.	307,773.
FIDELITY SELECT ENERGY FUND	328,160.	328,160.
FIDELITY SELECT ENERGY SERVICES FUND	301,032.	301,032.
FIDELITY MID CAP GROWTH FUND	0.	0.
ISHARES TR RUSSELL MIDCAP GROWTH INDEX	25,978.	25,978.
ISHARES TR RUSSELL MIDCAP VALUE INDEX	22,570.	22,570.
VANGUARD MIDCAP GROWTH FUND	255,846.	255,846.
VANGUARD PRIMECAP FUND	131,961.	131,961.
VANGUARD INDEX FUNDS	1,078,503.	1,078,503.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,125,419.	5,125,419.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CONTRIBUTION PLEDGES PAYABLE	150,638.	149,021.
TOTAL TO FORM 990-PF, PART II, LINE 22	150,638.	149,021.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID A. PERSKY WORCESTER, MA	PRES. & TREAS 0.00	0.	0.	0.
MARLENE PERSKY WORCESTER, MA	SECRETARY 0.00	0.	0.	0.
SUZANNE G. PERSKY WESTON, MA	DIRECTOR 0.00	0.	0.	0.
WARREN E. PERSKY LIGHTHOUSE POINT, FL	DIRECTOR 0.00	0.	0.	0.
MARGUERITE PERSKY CANTON, MA	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMERS ASSOCIATION	NONE ENABLE DONEE TO CONTINUE FUNCTION	PUBLIC CHARITY EXEMPT	1,000.
AMERICAN ANTIQUARIAN SOCIETY	NONE ENABLE DONEE TO CONTINUE FUNCTION	PUBLIC CHARITY EXEMPT	2,500.

AMERICAN FRIENDS OF MAGEN DAVID ODOM	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	1,500.
AMERICAN RED CROSS	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	5,000.
ANTI-DEFAMATION LEAGUE	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	5,000.
ASPERGER'S ASSOCIATION OF NEW ENGLAND	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	15,000.
BANCROFT SCHOOL	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	5,000.
BECKER COLLEGE	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	5,000.
BRANDEIS UNIVERSITY	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	1,000.
CLARK UNIVERSITY	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	15,000.
CLARK UNIVERSITY HILLEL	NONE ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	PUBLIC CHARITY	1,000.

ECOTARIUM	NONE	PUBLIC CHARITY	2,500.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
FACING HISTORY & OURSELVES	NONE	PUBLIC CHARITY	1,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
GALE FREE LIBRARY	NONE	PUBLIC CHARITY	1,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
GREATER WORCESTER COMMUNITY FOUNDATION	NONE	PUBLIC CHARITY	17,500.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
JEWISH COMMUNITY ENDOWMENT FOUNDATION	NONE	PUBLIC CHARITY	48,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
JEWISH FAMILY SERVICE OF WORCESTER	NONE	PUBLIC CHARITY	10,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
JEWISH FEDERATION OF CENTRAL MASS	NONE	PUBLIC CHARITY	50,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
JEWISH HEALTHCARE CENTER	NONE	PUBLIC CHARITY	10,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
KINNICUTT FOUNDATION	NONE	PUBLIC CHARITY	5,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		

MASSACHUSETTS COLLEGE OF ART	NONE	PUBLIC CHARITY	2,500.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
MASSACHUSETTS GENERAL HOSPITAL	NONE	PUBLIC CHARITY	6,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
MUSEUM OF FINE ARTS BOSTON	NONE	PUBLIC CHARITY	5,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
NEW JEWISH ACADEMY	NONE	PUBLIC CHARITY	10,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
OPACUM LAND TRUST	NONE	PUBLIC CHARITY	2,500.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
QUABOAG QUACUMQUASIT LAKE ASSOCIATION	NONE	PUBLIC CHARITY	1,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
ROSE ART MUSEUM	NONE	PUBLIC CHARITY	10,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
SARASOTA - MANATEE JEWISH FEDERATION	NONE	PUBLIC CHARITY	15,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
TEMPLE SINAI	NONE	PUBLIC CHARITY	36,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		

THE INSTITUTE OF CONTEMPORARY ART	NONE	PUBLIC CHARITY	16,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
THE LAHEY CLINIC FOUNDATION	NONE	PUBLIC CHARITY	1,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
UMASS MEMORIAL FOUNDATION	NONE	PUBLIC CHARITY	12,500.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
UNITED WAY OF CENTRAL MASSACHUSETTS	NONE	PUBLIC CHARITY	20,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
UNIVERSITY OF PENNSYLVANIA	NONE	PUBLIC CHARITY	10,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
WORCESTER ART MUSEUM	NONE	PUBLIC CHARITY	5,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
WORCESTER FOUNDATION FOR BIOMEDICAL RESEARCH	NONE	PUBLIC CHARITY	5,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
WORCESTER JEWISH COMMUNITY CENTER	NONE	PUBLIC CHARITY	50,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		
WORCESTER PUBLIC LIBRARY FOUNDATION	NONE	PUBLIC CHARITY	5,000.
	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION		

YESHIVA ACHEI TMIMIM ACADEMY

NONE

PUBLIC
CHARITY

10,000.

ENABLE DONEE TO CONTINUE EXEMPT
FUNCTION

TOTAL TO FORM 990-PF, PART XV, LINE 3A

424,500.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization JOSEPH PERSKY FOUNDATION C/O SINGER & LUSARDI	Employer identification number 04-6057747
	Number, street, and room or suite no. If a P O box, see instructions. 370 MAIN STREET, NO. 925	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WORCESTER, MA 01608	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **SINGER & LUSARDI**

Telephone No ► **(508) 756-4657**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☒ calendar year **2007** or
- ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	16,980.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	8,280.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	8,700.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2008)