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# Form **990**

# Amended Return - Under Protective Claim for Amendment Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545 0047

Department of the Treasury Internal Revenue Service

► The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

Α	Fo	or the 2006 calen	dar year,	or tax year beginning $10/01$	, 2006,	and endi	ing 9/30			007
В	Che	eck if applicable		С	<del></del>			D Emple	oyer Identific	ation Number
		Address change	Please use IRS label	CKEDII UNION I				92-	-002148	81
		Name change	or print or type.	1941 ABBOTT ROAD				E Telep	hone numbe	r
		Initial return	See specific	ANCHORAGE, AK 99507				90	7-339-9	9485
	-	Final return	instruc- tions						unting	Cash X Accrual
	-	Amended return	""						Other (specify	<u> </u>
	-	Application pending	- Secti	on 501(c)(3) organizations and	4947(aV1) nonevemnt	Н а	nd I are not applic			
	L	] Application pending	chari	table trusts must attach a comp	eleted Schedule A		(a) Is this a grou		-	Yes X No
			(Forn	n 990 or 990-EZ).			<b>b)</b> If 'Yes,' enter			
G	W	eb site: ► N/A				Н (	(c) Are all affilia	tes include	d۶	Yes No
j	O	rganization type					(If 'No, attac	h a list Se	e instructions	5)
-		heck only one)		X 501(c) 14    (insert no	) 4947(a)(1) or	527 H (	(d) Is this a sepa			
K				nization is not a 509(a)(3) suppo			organization	covered by	a group rulin	ng? Yes X No
	gr	oss receipts are	normally	not more than \$25,000 A return a return, be sure to file a comp	n is not required, but if	_	Group Ex	<del></del>		<u> </u>
_		<u> </u>			<del> </del>	м				n is <b>no</b> t required 90-EZ, or 990 PF)
L r=					9,561,113.					
<u> </u>	art			nses, and Changes in Ne		salance	s (See the	ınstru 1	ctions.)	
	1			ants, and similar amounts recei	ved.	1.1				
		a Contributions				1 a				
		•		not included on line 1a).		1 b				
				(not included on line 1a)		1 c				
				ons (grants) (not included on lir		1 d	_		_	^
		e Total (add lines la through ld) (d		noncash			STATUTE		- 1e	0.
		-		nue including government fees a	ind contracts (from Par	t VII, lin <b>i</b>	RECE!	VED	2	33,648,347.
2011		•		assessments				<b>*</b>	3	4 040 604
		4 Interest on s	avings an	d temporary cash investments			May 0 5	2011	4	4,940,624.
ଷ	1		id interesi	from secontles		اما	1.4	ררס	5	
=		6a Gross rents	ļ,	may 0 2 2011 lin	*	6a	TPR BR	,552, 510CH		
DOWN		<b>b</b> Less rental				6 b	OGD		اما	1 / 552
Z	-	c Net rental in	come or (	Subtract line 6b from tine	663			,	6c 7	14,552. 50,946.
	₹	7 Other investi	ment inco	me (desembe DEN. UT	(A) Securities		(B) Othe		<del>'</del>	30, 340.
SCHINED		8a Gross amou	nt irom Sa	les of assets other	(A) Securities	8a	<u></u>	,936.		
<b>19</b>	<u> </u>	than invento	-			8b	-0	, 530.		
				sis and sales expenses		8c		,936.		
6	1	c Gain or (loss) (		•	(D)	60		, 950.	8d	-8,936.
00				mbine line 8c, columns (A) and tivities (attach schedule) If any		n check	here ►	7	- Ou	0,550.
		a Gross reven			of contributions	.g, 011001		_		
		reported on	=			9 a				
				other than fundraising expense	s	9 b				
				rom special events. Subtract lin					9 c	
	1			ory, less returns and allowances		10 a				
		<b>b</b> Less cost of	f goods so	old		10 b				
		c Gross profit or (	(loss) from s	sales of inventory (attach schedule) Sub-	ract line 10b from line 10a	_			10 c	
		11 Other reveni	ue (from F	Part VII, line 103)					11	915,580.
	-	12 Total revenu	ıe. Add lır	nes 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c,	10c, and 11				12	39,561,113.
	.   -	13 Program ser	vices (fro	m line 44, column (B))					13	
	EXPENSES	14 Managemen	t and gen	eral (from line 44, column (C))					14	
	Ĕ .	15 Fundraising	(from line	44, column (D))					15	
	Š ·	16 Payments to	affiliates	(attach schedule)					16	
	s ·	•		lines 16 and 44, column (A)					17	36,738,282.
	Δ.			the year Subtract line 17 from	line 12				18	2,822,831.
N	A S S E			lances at beginning of year (fro-					19	49,822,357.
E	Ĕ :	20 Other chang	es in net	assets or fund balances (attach	explanation) S	EE ST	ATEMENT	1	20	504,906.
	Ś	21 Net assets of	r fund ba	lances at end of year Combine	lines 18, 19, and 20				21	53,150,094.
Ē	AA	For Privacy Act	and Pape	erwork Reduction Act Notice, so	ee the separate instruc	tions.		TEEA0109	L 01/22/07	Form <b>990</b> (2006)

CREDIT UNION 1 92-0021481 Page 2 Form 990 (2006) Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others Part II Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I (B) Program (C) Management (A) Total (D) Fundraising śervices and general 22 a Grants paid from donor advised funds (attach sch) (cash \$ non-cash If this amount includes 22 a foreign grants, check here 22b Other grants and allocations (att sch) (cash non-cash \$ If this amount includes 22 b foreign grants, check here. Specific assistance to individuals (attach schedule) 23 24 Benefits paid to or for members 24 (attach schedule) 25 a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch) 25 a 593,454 b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch) 25 b 0 c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 25 c 0 (attach schedule) Salaries and wages of employees not 9,083,019 included on lines 25a, b, and c 26 Pension plan contributions not 27 563,459 included on lines 25a, b, and c Employee benefits not included on 28 lines 25a - 27 28 1,667,922 29 815,681 29 Payroll taxes 30 30 Professional fundraising fees 63,498 Accounting fees 31 31 14,810. 32 32 Legal fees 475,451 33 33 Supplies 34 34 Telephone 35 333,150 35 Postage and shipping 36 1,589,056 36 Occupancy 53,764. 37 37 Equipment rental and maintenance 38 Printing and publications 38 191,999 39 39 Travel 40 40 Conferences, conventions, and meetings 11,653,709 41 41 Interest 2,187,642 Depreciation, depletion, etc (attach schedule) 42 42 43 Other expenses not covered above (itemize) 7,451,668 a SEE STATEMENT 2 43a 43b 43 c 43 d 43e 43 f 43 g Total functional expenses Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15) 36,738,282 Joint Costs. Check ▶ if you are following SOP 98-2 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? N/A ► | Yes | No \_, (ii) the amount allocated to Program services If 'Yes,' enter (i) the aggregate amount of these joint costs \$

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, and (iv) the amount allocated

to Fundraising

\$

, (iii) the amount allocated to Management and general

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92-0021481

Page 3

Part III	Statement of Program Service Accom	1plishments	
organizatio	on. How the public perceives an organization in s	eople, serves as the primary or sole source of information about cases may be determined by the information presented o fully describes, in Part III, the organization's programs and ac	nutsireturn Therefore
What is the All organiz clients serv izations an	e organization's primary exempt purpose? Sations must describe their exempt purpose achie ed, publications issued, etc. Discuss achievements to 4947(a)(1) nonexempt charitable trusts must a	EE STATEMENT 3 everyents in a clear and concise manner State the number of that are not measurable (Section 501(c)(3) and (4) organists of the section section section section sections to others.)	Program Service Expenses (Required for 501 (c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a PRO	OVIDE SERVICES TO ELIGIBLE MEMB	ERS	
(Gran		) If this amount includes foreign grants, check here	
(Gran		) If this amount includes foreign grants, check here	
 (Grai	ots and allocations \$	) If this amount includes foreign grants, check here	
d			

) If this amount includes foreign grants, check here

) If this amount includes foreign grants, check here

BAA

(Grants and allocations e Other program services

(Grants and allocations

f Total of Program Service Expenses (should equal line 44, column (B), Program services)

Form **990** (2006)

Part IV Balance Sheets (See the instructions.)

47 a Accounts receivable b Less allowance for doubtful accounts 48 a Piedges receivable b Less allowance for doubtful accounts 48 a Piedges receivable b Less allowance for doubtful accounts 48 b Less allowance for doubtful accounts 49 Grants receivable 50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule) b Receivables from current and former officers, directors, trustees, and key employees (attach schedule) b Receivables from other disqualitied persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(8) (attach schedule) b Less allowance for doubtful accounts 51 all Other notes and loans receivable (attach schedule) 51 a 360, 603, 373. 51 b 2, 621, 742. 52 linventones for sale or use 53 Prepared expenses and deferred charges 54 alinvestments – publicly-traded securities 55 alinvestments – publicly-traded securities b Less accumulated depreciation (attach schedule) 55 a investments – other (attach schedule) 55 a linvestments – other (attach schedule) 55 a Less accumulated depreciation (attach schedule) 56 a Chocounts payable and accrued expenses 60 Accounts payable and accrued expenses 61 accounts payable and accrued expenses 61 accounts payable and accrued expenses 62 accounts a Less and a Less	<b>(B)</b> End of year
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Stall Investments - publicly-traded securities   Cost   FMV   S4a	
b Investments — other securities (attach sch)  55a investments — land, buildings, & equipment basis  b Less accumulated depreciation (attach schedule)  55b   55c    56 Investments — other (attach schedule)  57a Land, buildings, and equipment, basis  b Less accumulated depreciation (attach schedule)  57a Land, buildings, and equipment, basis  b Less accumulated depreciation (attach schedule)  57a Land, buildings, and equipment, basis  b Less accumulated depreciation (attach schedule)  57a Land, buildings, and equipment, basis  b Less accumulated depreciation (attach schedule)  57a Land, buildings, and equipment, basis  b Less accumulated depreciation (attach schedule)  57a Land, buildings, and equipment, basis  57a Land, buildings, and equipment fund  77a Capital stock, trust principal, or current funds  77a Total net assets or fund balances. Add lines 45 through 69 or lines 70 through  77a Total net assets or fund balances. Add lines 60 through 69 or lines 70 through  77a Total net assets or fund balances. Add lines 60 must equal line 21)  57b Land, buildings, and equipment fund  77a Column (A) must equal line 19 and column (B) must equal line 21)	3,623,407.
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(attach schedule)  STATEMENT 4 57b 14,366,416. 35,114,264. 57c  8 Other assets, including program-related investments (describe > SEE STATEMENT 5 ) 5,804,720. 58  59 Total assets (must equal line 74) Add lines 45 through 58 500,070,934. 59  60 Accounts payable and accrued expenses 445,982,486. 60  61 Grants payable 62 Deferred revenue 62  63 Loans from officers, directors, trustees, and key employees (attach schedule) 64a Tax-exempt bond liabilities (attach schedule) 64a Tax-exempt bond liabilities (attach schedule) 64a Tax-exempt bond liabilities (attach schedule) 64b 65 Other liabilities. Add lines 60 through 65  Other liabilities. Add lines 60 through 65  Organizations that follow SFAS 117, check here > Mand complete lines 67 through 69 and lines 73 and 74  67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 69 Permanently restricted 69 Permanently restricted 69 Permanently restricted 70 Organizations that do not follow SFAS 117, check here > X and complete lines 70 through 74  70 Capital stock, trust principal, or current funds 70 Through 74  71 Paid-in or capital surplus, or land, building, and equipment fund 71 Retained earnings, endowment, accumulated income, or other funds 72 (Column (A) must equal line 19 and column (B) must equal line 21) 49,822,357. 73	
Column (A) must equal line 74) Add lines 45 through 58   50 0, 070, 934   59	33,800,344.
59 Total assets (must equal line 74) Add lines 45 through 58  60 Accounts payable and accrued expenses  61 Grants payable  62 Deferred revenue  63 Loans from officers, directors, trustees, and key employees (attach schedule)  64a Tax-exempt bond liabilities (attach schedule)  65 Other liabilities (describe SEE STATEMENT 6 ) 4,266,091. 65  66 Total liabilities. Add lines 60 through 65 450,248,577. 66  70 Organizations that follow SFAS 117, check here Industriated Grant and complete lines 67  67 Unrestricted 68 Temporarily restricted 69  69 Permanently restricted 69  70 Capital stock, trust principal, or current funds 70  71 Paid-in or capital surplus, or land, building, and equipment fund 71  72 Retained earnings, endowment, accumulated income, or other funds 49,822,357. 73  73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)  60 Accounts payable and accrued expenses 445,982,486. 60  61 Grants payable 445,982,486. 60  62 445,982,486. 60  63 445,982,486. 60  64 45,982,486. 60  64 45,982,486. 60  65 65  66 Total liabilities (describe SEE STATEMENT 6 ) 4,266,091. 65  65 45 450,248,577. 66  67 45 45 45 45 45 45 45 45 45 45 45 45 45	6 450 550
60 Accounts payable and accrued expenses 61 Grants payable 62 Deferred revenue 62 63 Loans from officers, directors, trustees, and key employees (attach schedule) 64a Tax-exempt bond liabilities (attach schedule) 65 Other liabilities (describe > SEE STATEMENT 6 66 Total liabilities. Add lines 60 through 65  Organizations that follow SFAS 117, check here > And complete lines 67 through 69 and lines 73 and 74 67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 69 Permanently restricted 70 Capital stock, trust principal, or current funds 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 66	6,170,753.
61 Grants payable 62 Deferred revenue 63 Loans from officers, directors, trustees, and key employees (attach schedule) 64a Tax-exempt bond liabilities (attach schedule) 65 Other liabilities. Add lines 60 through 65 66 Total liabilities. Add lines 60 through 65 67 Organizations that follow SFAS 117, check here and complete lines 67 68 Temporarily restricted 69 Permanently restricted 69 Permanently restricted 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 91 and column (B) must equal line 21) 63 Loans from officers, directors, trustees, and key employees (attach schedule) 64 A Tax-exempt bond liabilities (describe + SEE STATEMENT 6	520,954,838.
Consider polyations from officers, directors, trustees, and key employees (attach schedule)  63 Loans from officers, directors, trustees, and key employees (attach schedule)  64 Tax-exempt bond liabilities (attach schedule)  65 Other liabilities (describe SEE STATEMENT 6 )  66 Total liabilities. Add lines 60 through 65	462,541,566.
A 63 Loans from officers, directors, trustees, and key employees (attach schedule) 64a Tax-exempt bond liabilities (attach schedule) 65 Other liabilities (describe > SEE STATEMENT 6	•
employees (attach schedule)  64a Tax-exempt bond liabilities (attach schedule)  b Mortgages and other notes payable (attach schedule)  65 Other liabilities. Add lines 60 through 65  Corganizations that follow SFAS 117, check here Industriated  67 Unrestricted  68 Temporarily restricted  69 Permanently restricted  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corganizations that do not follow SFAS 117, check here Industriated  Corgan	<u></u>
G4a Tax-exempt bond liabilities (attach schedule)   G4b	
b Mortgages and other notes payable (attach schedule)  65 Other liabilities (describe > SEE STATEMENT 6 ) 4, 266, 091. 65  66 Total liabilities. Add lines 60 through 65	
Organizations that follow SFAS 117, check here ► and complete lines 67 through 69 and lines 73 and 74 67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 70 through 74 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 must equal line 21) 49,822,357. 73	
Ge Total liabilities. Add lines 60 through 65  Organizations that follow SFAS 117, check here ▶ and complete lines 67 through 69 and lines 73 and 74  67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 69 Permanently restricted 70 through 74  70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 72 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)  450, 248, 577. 66  450, 248, 577. 66  67  67  67  67  67  67  67  67  67	5,263,178.
through 69 and lines 73 and 74  67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 69 Organizations that do not follow SFAS 117, check here X and complete lines 70 through 74  70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)  49,822,357. 73	467,804,744.
through 69 and lines 73 and 74  67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 69 Organizations that do not follow SFAS 117, check here X and complete lines 70 through 74  70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)  49,822,357. 73	
67 Unrestricted 68 Temporarily restricted 69 Permanently restricted 69 Permanently restricted 69 Organizations that do not follow SFAS 117, check here ► X and complete lines 70 through 74 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 49,822,357. 73	
Organizations that do not follow SFAS 117, check here X and complete lines 70 through 74 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 74 49,822,357. 73	
Organizations that do not follow SFAS 117, check here X and complete lines 70 through 74 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 74 49,822,357. 73	
Organizations that do not follow SFAS 117, check here X and complete lines 70 through 74 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 74 49,822,357. 73	
70 through 74 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 74 49,822,357. 73	
72 Retained earnings, endowment, accumulated income, or other funds 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 49,822,357. 73	
72 Retained earnings, endowment, accumulated income, or other funds 72 Retained earnings, endowment, accumulated income, or other funds 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 49,822,357. 73	
Retained earnings, endowment, accumulated income, or other funds  72 Retained earnings, endowment, accumulated income, or other funds  49,822,357. 72  73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)  49,822,357. 73	52 150 004
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) 49,822,357. 73	53,150,094.
5 /2 (Column (A) must equal mic 13 and column (b) must equal mic 21)	53,150,094.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73 500,070,934. 74	520,954,838.

	ınstructions )			<del></del>	·		
а	Total revenue, gains, and other support	per audited financial stateme	ents			a	N/A
b	Amounts included on line a but not on P	•					
	1 Net unrealized gains on investments		· · · · · · · · · · · · · · · · · · ·	b1		]	
	2Donated services and use of facilities		[	b2		] [	
	3Recoveries of prior year grants			b3		]	
	4Other (specify)			ь4			
	Add lines <b>b1</b> through <b>b4</b>		- <b></b> -	ואט	<u> </u>	ь	
C	Subtract line <b>b</b> from line <b>a</b>					С	
d	Amounts included on Part I, line 12, but	not on line a:	,	1			
	1 Investment expenses not included on Pa	art I, line 6b	]	d1		1 1	
	2Other (specify)			d2		} }	
	Add lines d1 and d2		<del>-</del> -		··	d	
e	Total revenue (Part I, line 12) Add lines					e	
Pa	art IV-B Reconciliation of Expense	es per Audited Financia	al Statemen	ts with	Expenses per	Retu	ırn
a	Total expenses and losses per audited for	inancial statements				а	N/A
b	Amounts included on line a but not on P						
	1 Donated services and use of facilities			ь1			
	2Prior year adjustments reported on Part	I, line 20		b2		]	
	3Losses reported on Part I, line 20			b3		]	
	4Other (specify)					]	
	Add lines <b>b1</b> through <b>b4</b>		<b>-</b>	b4		Ь	
c	Subtract line <b>b</b> from line <b>a</b>					С	
d	Amounts included on Part I, line 17, but	not on line a:					
	1 Investment expenses not included on Pa			d1		1	
			<b>-</b>			1	
	Add lines d1 and d2		_ <b></b>	d2		- a	
е	Total expenses (Part I, line 17) Add line	es <b>c</b> and <b>d</b>			•	e	
Pa	or key employee at any time du		mployees (	(List each	n person who was a See the instruction	an off	icer, director, trustee,
	(A) Name and address	(B) Title and average hours per week devoted to position		nsation aid,	(D) Contributions employee bene plans and deferr	to fit ed	(E) Expense account and other allowances
					compensation pla	ans	
<u>SE</u>	E STATEMENT 7		529	<u>,500.</u>	63,95	54.	0.
<del>-</del> -						1	
						Ì	
~ -						}	
~ -							···
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Form 990 (2006) CREDIT UNION I			92-00214	181	P	age <b>6</b>
Part V-A Current Officers, Directors, Tru	istees, and Key En	iployees (continue	d) _		Yes	No
75 a Enter the total number of officers, directors, and trustees p	permitted to vote on organizati	on business as board meeting	s ► 7			
b Are any officers, directors, trustees, or key en listed in Schedule A, Part I, or highest compe A, Part II-A or II-B, related to each other throu identifies the individuals and explains the rela	nsated professional and ugh family or business r	f other independent cor	ntractors listed in Schedi	ees ule 75b		x l
c Do any officers, directors, trustees, or key em listed in Schedule A, Part I, or highest compe A, Part II-A or II-B, receive compensation fror to the organization? See the instructions for to	ployees listed in form 9 nsated professional and n any other organization	l other independent cor ns. whether tax exempt	ntractors listed in Schedu	ıle		х
If 'Yes,' attach a statement that includes the i	nformation described in	the instructions				
d Does the organization have a written conflict of	of interest policy?			75 d	Х	
Part V-B Former Officers, Directors, Tru  Benefits (If any former officer, direct during the year, list that person below the instructions)	or, trustee, or key empl	oyee received compens f compensation or othe	sation or other benefits ( r benefits in the appropr	described late colum	below) In See	e 
(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) E> account allow		her
NONE						
		-				
Part VI Other Information (See the Inst	ructions )		<u> </u>	<del></del>	Yes	No
76 Did the organization make a change in its act If 'Yes,' attach a detailed statement of each c	ivities or methods of co	nducting activities?		76		x
77 Were any changes made in the organizing or governing documents but not reported to the IRS?						Х
If 'Yes,' attach a conformed copy of the change				7 78a	_	
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?					X	
b If 'Yes,' has it filed a tax return on Form 990-	I for this year?			78 в	Х	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement						х_
<ul> <li>80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?</li> <li>b If 'Yes,' enter the name of the organization ► N/A</li> </ul>						х
5 it res, effect the harde of the organization	and st	eck whether it is e	xempt or nonexem	 npt	.	
81 a Enter direct and indirect political expenditures			81 a	0.		
b Did the organization file Form 1120-POL for the	nis year?	·	·	81 b	N.	(A
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Form 990 (2006) CREDIT UNION 1	92-0021481		P	age <b>7</b>
Part VI Other Information (continued)			Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities substantially less than fair rental value?	at no charge or at	82 a		_X
<b>b</b> If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82ы N/А			
83a Did the organization comply with the public inspection requirements for returns and exemptio	n applications?	83 a	Х	<del></del>
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contribu	utions?	83 b	X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	_	84 a		<u>X</u>
b If 'Yes,' did the organization include with every solicitation an express statement that such co not tax deductible?	intributions or gifts were	84 b	N	
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	<u> </u>	85 a	N.	
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	-	85 b	N,	<u>'A</u>
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless th waiver for proxy tax owed for the prior year	e organization received a			
c Dues, assessments, and similar amounts from members	85 c N/A			
d Section 162(e) lobbying and political expenditures	85d N/A			
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
	85f N/A			
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	}-	85 g	N,	<u>'A</u>
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reason dues allocable to nondeductible lobbying and political expenditures for the following tax year?	able estimate of	85 h	N.	<u>'A</u>
86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on	86a N/A			
line 12  b Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87 501(c)(12) organizations Enter a Gross income from members or shareholders	87a N/A			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A			
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable or an entity disregarded as separate from the organization under Regulations sections 301 77 If 'Yes,' complete Part IX	corporation or partnership.	88 a		Х
<b>b</b> At any time during the year, did the organization, directly or indirectly, own a controlled entity section 512(b)(13)? If 'Yes,' complete Part XI	y within the meaning of	88 b		X
89 a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year unsection 4911 ► N/A, section 4912 ► N/A, section 4912				
b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess during the year or did it become aware of an excess benefit transaction from a prior year? If explaining each transaction	ss benefit transaction	89 b	N,	Ά
c Enter Amount of tax imposed on the organization managers or disqualified persons during the	ne			
year under sections 4912, 4955, and 4958	N/A			
d Enter Amount of tax on line 89c, above, reimbursed by the organization	► N/A			
e All organizations. At any time during the tax year, was the organization a party to a prohibite		89 e		X
f All organizations. Did the organization acquire a direct or indirect interest in any applicable in	nsurance contract?	89 f		X
g For supporting organizations and sponsoring organizations maintaining donor advised funds organization, or a fund maintained by a sponsoring organization, have excess business holding the year?	Did the supporting ngs at any time during	89 q		х
90 a List the states with which a copy of this return is filed - AK	L	0.79		<u> </u>
b Number of employees employed in the pay period that includes March 12, 2006 (See instructions)		90bl		223
91 a The books are in care of ► THOMAS MASON, SVP, CFO Telephone nui	ا mber ► 907-339-819	2		
Located at > 1941 ABBOTT ROAD, ANCHORAGE AK	ZIP + 4 ► 99507			 
			V	N.
b At any time during the calendar year, did the organization have an interest in or a signature of the exploration of the explo	or other authority over a	91 b	Yes	No X
financial account in a foreign country (such as a bank account, securities account, or other full 'Yes,' enter the name of the foreign country	i	210		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Financial Accounts				
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Part VI Other Information (continue	ed)				Yes No
c At any time during the calendar year, did	the organiza	tion maintain an office	outside of the U	nited States?	91 c X
If 'Yes,' enter the name of the foreign count	ry 🕨				
92 Section 4947(a)(1) nonexempt charitable	trusts filing F	orm 990 in lieu of <b>Foi</b>	<i>m 1041</i> – Check	here	N/A ►
and enter the amount of tax-exempt inte	rest received	or accrued during the	tax year	▶ 92	N/A
Part VII Analysis of Income-Produc	ing Activiti	es (See the instru	ictions )		
	Unrelated	business income	Excluded by sec	ction 512, 513, or 514	
Note: Enter gross amounts unless otherwise indicated	(A) Business code	<b>(B)</b> Amount	(C) Exclusion code	<b>(D)</b> Amount	(E) Related or exempt function income
93 Program service revenue a INTEREST FROM LOANS					24,180,814.
b ORIGINATION FEES					198,950.
c SERVICING FEES	522100	45,312.			9,223,271.
d	, i				
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies	-		ļ		
94 Membership dues and assessments			ļļ.		
95 Interest on savings & temporary cash invmnts			14	4,940,624.	
96 Dividends & interest from securities			ļ <u> </u>		
97 Net rental income or (loss) from real estate			ļļ.		
a debt-financed property			ļ		
<b>b</b> not debt-financed property					
98 Net rental income or (loss) from pers prop			16	14,552.	
99 Other investment income		- <del></del>	14	50,946.	
100 Gain or (loss) from sales of assets other than inventory			18	-8,936.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
bSEE STATEMENT 8		71,198.			844,382.
С					· · · · · · · · · · · · · · · · · · ·
d					
e					
104 Subtotal (add columns (B), (D), and (E))		116,510.		4,997,186.	34,447,417.
105 Total (add line 104, columns (B), (D),	and (E))		<del></del>	<b>&gt;</b>	39,561,113.
Note: Line 105 plus line 1e, Part I, should equ	ial the amount	on line 12, Part I			
Part VIII Relationship of Activities to	o the Accor	nplishment of Exe	empt Purpose	s (See the instruc	tions.)
Line No.  Explain how each activity for which of the organization's exempt purposes  SEE STATEMENT 9	h income is re oses (other th	ported in column (E) on by providing funds	of Part VII contrib for such purpose	outed importantly to the s)	e accomplishment
			· · · · · ·	<u> </u>	
Part IX Information Regarding Tax	able Subsid	diaries and Disreg	arded Entitie	<mark>s</mark> (See the instruct	ions.)
(A)	(B)	(0	()	(D)	(E)
Name, address, and EIN of corporation,	Percentage	of Nature of	notuutios	Total	End-of-year
partnership, or disregarded entity	ownership int		activities	ıncome	assets
N/A		96			
		8			
		%			
		8			
Part X Information Regarding Tra	nsfers Ass	ociated with Perso	onal Benefit C	ontracts (See the	ınstructions.)
a Did the organization, during the year, receive any fu					Yes X No
<b>b</b> Did the organization, during the year, pa	y premiums, o	directly or indirectly, or	n a personal bene	efit contract?	Yes X No
Note: If 'Yes' to (b), file Form 8870 and Fo	orm 4720 (see	instructions)	··		
BAA				TEEA0108L 04/04/0	7 Form <b>990</b> (2006)

Par	<u>t XI</u> _	Information Regarding Transfers To an organization is a controlling organizatio	nd From Controlled n as defined in sed	<b>d Entities.</b> Com <sub>l</sub> ction 512(b)(13)	plete only if th ).	ne		
					·		Yes	No
106	Did 'Ye:	the reporting organization make any transfers to a s, complete the schedule below for each controlled	a controlled entity as did entity	efined in section 51	2(b)(13) of the C	ode? If		х
		(A) Name, address, of each controlled entity	(B) Employer Identificati Number	on Desci	(C) ription of ansfer	Amount	D) of tran	sfer
а								
b	 							
С								
		Totals						
							Yes	No
107		the reporting organization receive any transfers frs,' complete the schedule below for each controlled		as defined in section	on 512(b)(13) of t	he Code? If		X
		(A) Name, address, of each controlled entity	(B) Employer Identificati Number	on Desci	(C) ription of ansfer	Amount	D) of tran	sfer
а								
b								
С							_	
		Totals						
108	Did ann	the organization have a binding written contract in unities described in question 107 above?	n effect on August 17, 2	2006, covering the i	interest, rents, ro	yalties, and	Yes	No X
Plea Sign Here		Under penalties of perjury, I declare that I have examined this returne, correct, and complete Declaration of preparer (other than off Signature proficer  LESLIE FILIS, PRESIDENT Type or print name and title	urn, including accompanying science) is based on all information	chedules and statements, on of which preparer has a	and to the best of my kany knowledge	nowledge and b	elief, it i	
Paid Pre-		Preparer's signature SELF-PREPARED		Date	Check if self-employed ►	Preparer's SSN General Instructi	or PTIN ion W)	(See
pare Use Only		Firm's name (or yours if self-employed), address, and ZIP + 4			EIN P			
BAA		1,				Form	990	(2006)

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## **FEDERAL STATEMENTS**

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**CREDIT UNION 1** 

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STATEMENT 1 FORM 990, PART I, LINE 20 OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED GAIN/LOSS ON INVESTMENTS

\$ 504,906. TOTAL \$ 504,906.

#### STATEMENT 2 FORM 990, PART II, LINE 43 OTHER EXPENSES

	(A)	(B)	(C)	(D)
	TOTAL	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING
ADVERTISING & PROMO	805,082.			
ALAKSA ASSESSMENT FEE LOAN LOSS	45,321. 1,670,512.			
LOAN SERVICING	418,973.			
OFFICE OPERATIONS OTHER EXPENSE	3,649,719. 504,067.			
PROFESSIONAL SERVICES	357,994.			
	TOTAL \$ 7,451,668.	<u> 0.</u>	\$ 0.	<u>\$ 0.</u>

STATEMENT 3 FORM 990 , PART III ORGANIZATION'S PRIMARY EXEMPT PURPOSE

PROVIDE FINANCIAL SERVICES TO ELIGIBLE MEMBERS

#### STATEMENT 4 FORM 990, PART IV, LINE 57 LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
FURNITURE AND FIXTURES BUILDINGS LAND MISCELLANEOUS TOTAL	\$ 10,279,488. 28,233,073. 9,574,543. 79,656. \$ 48,166,760.	\$ 7,408,106. 6,958,310. 0. \$ 14,366,416.	\$ 2,871,382. 21,274,763. 9,574,543. 79,656. \$ 33,800,344.

STATEMENT 5 FORM 990, PART IV, LINE 58 OTHER ASSETS

ACCRUED INTEREST RECEIVABLE
DEPOSIT W/ NATIONAL CU SHARE INS FUND
ROUNDING

\$ 1,989,815. 4,180,937.

TOTAL \$ 6,170,753.

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STATEMENT 6 FORM 990, PART IV, LINE 65 OTHER LIABILITIES  ACCOUNTS PAYABLE ACCRUED DIVIDENDS EMPLOYEE BENEFITS MISC LIABILITIES MORTGAGE RESERVE SUSPENSE ACCOUNTS			2	,018,548. 3,497. ,010,134. 117,229. 469,920. ,643,850.
STATEMENT 7 FORM 990, PART V-A LIST OF OFFICERS, DIRECTORS,	TITLE AND AVERAGE HOURS	COMPEN-	CONTRI- BUTION TO	ACCOUNT/
NAME AND ADDRESS LESLIE ELLIS 2740 LEGACY DRIVE ANCHORAGE, AK 99516	PER WEEK DEVOTED PRESIDENT 40	\$ 357,500.	EBP & DC \$ 36,920.	<u>OTHER</u> \$ 0.
LISA MONSEN 12801 WELLSFORD CIRCLE ANCHORAGE, AK 99516	EXECUTIVE VP 40	172,000.	27,034.	0.
ROGER ALDRICH 21125 LOWLAND AVE EAGLE RIVER, AK 99577	CHAIRMAN 1	0.	0.	0.
COLIN BAXTER 13245 CARITA LANE ANCHORAGE, AK 99516	DIRECTOR 1	0.	0.	0.
TIM CRAIG 2503 SPRUCEWOOD ANCHORAGE, AK 99508	VICE CHAIRMAN 1	0.	0.	0.
MARIETTA HALL 2612 INGRA STREET ANCHORAGE, AK 99508	SUPERVISOR 0	0.	0.	0.
GEORGE PORTER 2848 DILIGENCE CIRCLE ANCHORAGE, AK 99515	TREASURER 1	0.	0.	0.
FRED STASSEL 911 R STREET ANCHORAGE, AK 99501	DIRECTOR 1	0.	0.	0.
JOE TOWSLEE 1822 WASHINGTON AVE ANCHORAGE, AK 99515	SECRETARY 1	0.	0.	0.

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STATEMENT 7 (CONTINUED)
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
STEVEN CAVIN 5251 LITTLETREE ST ANCHORAGE, AK 99507	DIRECTOR 1	\$ 0.	\$ 0.	\$ 0.
CARL MARKON 4861 FOLKER ANCHORAGE, AK 99507	DIRECTOR 1	0.	0.	0.
RODNEY MARSH BOX 13037 TRAPPER CREEK, AK 99683	SUPERVISOR 1	0.	0.	0.
DAMIEN STELLA 4011 ROMANZOF CIRCLE ANCHORAGE, AK 99517	SUPERVISOR 1	0.	0.	0.
	TOTAL	\$ 529,500.	\$ 63,954.	<u>\$</u> 0.

### STATEMENT 8 FORM 990, PART VII, LINE 103 OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) LATED OR EXEMPT UNCTION
AD&D CREDIT LIFE & DISABILITY GAP FEES MISC					\$ 87,622. 427,387. 205,544. 123,829.
NSFCU-COMPUTER FEE TOTAL	522100	\$ 71,198. \$ 71,198.		\$0.	\$ 844,382.

## STATEMENT 9 FORM 990, PART VIII RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE #	EXPLANATION OF ACTIVITIES
93B	INTEREST INCOME EARNED FROM LOANS TO MEMBERS
93C	ORIGINATION FEES EARNED FROM LOANS TO MEMBERS
93D	FEES EARNED IN PROVIDING VARIOUS FINANCIAL SERVICES TO MEMBERS
93A	REVENUE EARNED FROM BROKERAGE SERVICES PROVIDED TO MEMBERS

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STATEMENT 9 (CONTINUED)			
FORM 990, PART VIII			
RELATIONSHIP OF ACTIVITIES TO	THE ACCOMPLISHMENT	OF EXEMPT	<b>PURPOSES</b>

LINE # EXPLANATION OF ACTIVITIES

REVENUE EARNED FROM CREDIT LIFE, GAP, AND ACCIDENTAL DEATH AND DISMEMBERMENT POLICIES TO ELIGIBLE MEMBERS. MISC INCOME EARNED FROM SERVICES PROVIDED TO MEMBERS.