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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

0709

2006

For calendar year 2006, or tax year beginning OCT 1, 2006, and ending SEP 30, 2007

G Check all that apply  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>NANCY FORSYTH NOBLIN FOUNDATION INC.</b>		A Employer identification number <b>58-2483304</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>3563 KINGSBORO RD, NE</b>		B Telephone number <b>(404) 237-3432</b>	
	City or town, state, and ZIP code <b>ATLANTA, GA 30319-1310</b>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
I Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>775,877.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc, received	<b>295,527.</b>		<b>N/A</b>
	2 Check ► <input type="checkbox"/> If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	<b>12,565.</b>	<b>12,565.</b>	<b>STATEMENT 1</b>
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	<b>15,554.</b>		
	b Gross sales price for all assets on line 6a	<b>996,147.</b>		
	7 Capital gain net income (from Part IV, line 2)		<b>15,554.</b>	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<b>323,646.</b>	<b>28,119.</b>	<b>OGDEN, UT</b>	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees			
	c Other professional fees			
	17 Interest	<b>16.</b>	<b>0.</b>	<b>0.</b>
	18 Taxes			
	19 Depreciation and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses			
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>16.</b>	<b>0.</b>	<b>0.</b>
25 Contributions, gifts, grants paid	<b>160,000.</b>		<b>160,000.</b>	
26 Total expenses and disbursements. Add lines 24 and 25	<b>160,016.</b>	<b>0.</b>	<b>160,000.</b>	
27 Subtract line 26 from line 12	<b>163,630.</b>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		<b>28,119.</b>		
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

623501  
01-29-07

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		26,074.	115,288.	115,288.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations	STMT 3	9,384.	49,608.	48,832.
	b Investments - corporate stock	STMT 4	402,445.	436,637.	463,129.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	100,000.	100,000.	148,628.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers)		537,903.	701,533.	775,877.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		537,903.	701,533.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		537,903.	701,533.	
	31 Total liabilities and net assets/fund balances		537,903.	701,533.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	537,903.
2 Enter amount from Part I, line 27a	2	163,630.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	701,533.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	701,533.

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03-08-07

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	996,147.		980,593.	15,554.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a					
b					
c					
d					
e				15,554.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	15,554.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	79,000.	538,645.	.146664
2004	160,200.	548,956.	.291827
2003	82,518.	83,576.	.987341
2002	8,500.	151,294.	.056182
2001	94,785.	162,739.	.582436

2 Total of line 1, column (d)

2 2.064450

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .412890

4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5

4 673,778.

5 Multiply line 4 by line 3

5 278,196.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 281.

7 Add lines 5 and 6

7 278,477.

8 Enter qualifying distributions from Part XII, line 4

8 160,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	562.
Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	562.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
3 Add lines 1 and 2	5	562.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5 Tax based on Investment Income. Subtract line 4 from line 3 If zero or less, enter -0-		
6 Credits/Payments		
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a	0.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	25.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	587.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2007 estimated tax ►	Refunded ►	11

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ 0. (2) On foundation managers ► \$ _____ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	6	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► GA	7	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities Continued**

11a		
At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<input checked="" type="checkbox"/> X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?		N/A
12		
Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		
13		
Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		
Web site address ► N/A		
14	Telephone no ► 404-237-3432	
The books are in care of ► REVEREND NANCY F. NOBLIN Located at ► 3563 KINGSBORO RD NE ATLANTA, GA		ZIP+4 ► 30319-1310
15	► 15	N/A
Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	►
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	<input checked="" type="checkbox"/> X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	3a	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued***

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► 

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

N/A

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY F. NOBLIN 3563 KINGSBORO RD NE ATLANTA, GA 30319-1310	DIRECTOR & SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	

All other program-related investments See instructions

3	

Total. Add lines 1 through 3



0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	638,383.
b Average of monthly cash balances	1b	45,656.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	684,039.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	684,039.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,261.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	673,778.
6 Minimum investment return. Enter 5% of line 5	6	33,689.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1 Minimum investment return from Part X, line 6	1	33,689.
2a Tax on investment income for 2006 from Part VI, line 5	2a	562.
b Income tax for 2006 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	562.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	33,127.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	33,127.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	33,127.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	160,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	160,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				33,127.
2 Undistributed income, if any, as of the end of 2005			0.	
a Enter amount for 2005 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2006				
a From 2001	86,718.			
b From 2002	1,174.			
c From 2003	78,503.			
d From 2004	132,957.			
e From 2005	52,475.			
f Total of lines 3a through e	351,827.			
4 Qualifying distributions for 2006 from Part XII, line 4 ► \$ 160,000.			0.	
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2006 distributable amount				33,127.
e Remaining amount distributed out of corpus	126,873.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	478,700.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	86,718.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	391,982.			
10 Analysis of line 9				
a Excess from 2002	1,174.			
b Excess from 2003	78,503.			
c Excess from 2004	132,957.			
d Excess from 2005	52,475.			
e Excess from 2006	126,873.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ►   
b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NANCY F. NOBLIN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

NANCY F. NOBLIN, (404) 237-3432

3563 KINGSBORO RD. NE, ATLANTA, GA 30319-1310

b. The form in which applications should be submitted and information and materials they should include

## WRITTEN LETTER

#### 6 Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE STATEMENT 6				
<b>Total</b>			► 3a	<b>160,000.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

623611/01-29-07

Form 990-PF (2006)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,565.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,554.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue			14		
a <u>SETTLEMENT DISTRIBUTION</u>					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		28,119.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations )			13		28,119.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of**

**(1) Cash**

- (2) Other assets
- b Other transactions
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations

**6. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b. If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

  
Signature of officer or trustee

5/24/11

CEC

Dat

title

Preparer's signature		MICHAEL ARONIN	Date MAY 03 2011	Check if self- employed	Preparer's SSN or PTIN Pacc83707
Firm's name (or yours if self-employed), address, and ZIP code		BIRNBREY, MINSK, MINSK & PERLING LLC 1801 PEACHTREE ST., N.E., SUITE 300 ATLANTA, GA 30309-1815		EIN 58-0644812	Phone no (404) 355-3870
Paid Preparer's Use Only					

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2006**

Name of organization

NANCY FORSYTH NOBLIN FOUNDATION INC.

Employer identification number

58-2483304

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)**General Rule-**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use **exclusively** for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use **exclusively** for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an **exclusively** religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

## Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 88,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 35,140.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 47,940.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 18,270.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 105,577.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	1,500 BLACKROCK GLOBAL FLOATING RATE	P	01/25/06	10/17/06
b	400 ALTRIA GROUP	P	01/25/07	01/30/07
c	1,000 APPLE COMPUTER	P	11/21/06	11/27/06
d	750 APPLE COMPUTER	P	09/19/07	09/24/07
e	1,580 CALAMOS STRATEGIC TOTAL RETURN	P	VARIOUS	10/17/06
f	10 CALAMOS STRATEGIC TOTAL RETURN	P	10/26/06	11/14/06
g	1,000 COCA COLA COMPANY	P	01/25/07	01/30/07
h	1,500 EATON VANCE TAX ADVANTAGED	P	10/17/06	12/15/06
i	2,000 EATON VANCE TAX MANAGED DIVERSIFIED	P	11/30/06	06/12/07
j	1,000 EATON VANCE TAX MANAGED GLOBAL	P	02/27/07	06/20/07
k	1,500 EATON VANCE TAX MANAGED OPPORTUNITY	P	01/25/06	10/17/06
l	25,000 GNMA POOL	P	VARIOUS	04/27/07
m	1,500 JOHN HANCOCK PFD INCOME II	P	10/17/06	02/13/07
n	600 SHARES MICROSOFT CORP	P	01/25/07	01/30/07
o	1,187.594 MS EQUALLY WEIGHTED S&P 500	P	VARIOUS	02/16/07

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,786.		27,317.	<531. >
b 34,736.		35,140.	<404. >
c 86,466.		88,600.	<2,134. >
d 106,309.		105,577.	732.
e 22,838.		22,488.	350.
f 108.		149.	<41. >
g 47,299.		47,940.	<641. >
h 40,702.		39,894.	808.
i 38,584.		40,000.	<1,416. >
j 19,439.		20,000.	<561. >
k 28,812.		28,471.	341.
l 7,438.		8,374.	<936. >
m 36,422.		37,916.	<1,494. >
n 18,026.		18,270.	<244. >
o 50,000.		39,484.	10,516.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<531. >
b			<404. >
c			<2,134. >
d			732.
e			350.
f			<41. >
g			<641. >
h			808.
i			<1,416. >
j			<561. >
k			341.
l			<936. >
m			<1,494. >
n			<244. >
o			10,516.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

2

3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
a 1,619 NICHOLAS APPLEGATE CONV & INCOME			P	VARIOUS	10/17/06
b 12 NICHOLAS APPLEGATE CONV & INCOME			P	10/06/06	11/17/06
c 1,500 NUVEEN QUALITY PFD INCOME			P	10/17/06	02/13/07
d PRIN DUE 2/15/21 TSY 100,000			P	01/26/07	05/04/07
e 100,000 TINT TRSY INTEREST PYMT			P	12/13/06	05/16/07
f UBS YIELD OPTMZ NOTE ADOBE			P	05/31/07	08/14/07
g UBS YIELD OPTMZ NOTE WHOLE FOODS			P	05/31/07	08/21/07
h 1,974 UNIT 1ST TR S&P TGT SMID 60			P	VARIOUS	01/25/07
i 3,496 UNIT 1ST TR TGT DIVERSIFIED			P	04/17/06	04/24/07
j 87 UNIT 1ST TR TGT DIVERSIFIED			P	VARIOUS	04/24/07
k 5,313 UNIT 1ST TR TGT VIP JAN 06			P	VARIOUS	01/25/07
l 107 UNIT 1ST TR TGT VIP JAN 06			P	VARIOUS	01/25/07
m 3,500 UNIT 1ST TR VAL LINE TGT 26			P	02/06/06	02/16/07
n 117 UNIT 1ST TR VAL LINE TGT 26			P	VARIOUS	02/16/07
o 1,440 UNIT VAN KAMPEN EAFE SELECT 20			P	07/18/06	07/19/07
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 24,365.		24,591.	<226. >		
b 135.		175.	<40. >		
c 20,980.		22,177.	<1,197. >		
d 50,246.		50,224.	22.		
e 48,693.		50,900.	<2,207. >		
f 48,115.		50,388.	<2,273. >		
g 45,691.		48,588.	<2,897. >		
h 21,927.		20,357.	1,570.		
i 39,358.		33,995.	5,363.		
j 979.		867.	112.		
k 56,347.		53,648.	2,699.		
l 1,135.		748.	387.		
m 30,307.		34,000.	<3,693. >		
n 1,013.		995.	18.		
o 18,325.		13,992.	4,333.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<226. >		
a			<40. >		
b			<1,197. >		
c			22.		
d			<2,207. >		
e			<2,273. >		
f			<2,897. >		
g			1,570.		
h			5,363.		
i			112.		
j			2,699.		
k			387.		
l			<3,693. >		
m			18.		
n			4,333.		
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8			3	

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 109 UNIT VAN KAMPEN EAFFE SELECT 20			P	VARIOUS	07/19/07
b 1,499 UNIT 1ST TR TGT VIP JULY 06			P	07/18/06	07/19/07
c 33 UNIT 1ST TR TGT VIP JULY 06			P	VARIOUS	07/19/07
d CAPITAL GAINS DIVIDENDS					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,387.		1,150.			237.
b 17,778.		13,992.			3,786.
c 391.		186.			205.
d 5,010.					5,010.
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")		
(I) F M V as of 12/31/69	(J) Adjusted basis as of 12/31/69	(k) Excess of col (I) over col (J), if any			
a					237.
b					3,786.
c					205.
d					5,010.
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		15,554.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3		N/A

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS FINANCIAL	17,575.	5,010.	12,565.
TOTAL TO FM 990-PF, PART I, LN 4	17,575.	5,010.	12,565.

FORM 990-PF

REASONABLE CAUSE FOR LATE FILING

STATEMENT 2

REVEREND NANCY NOBLIN, WHO IS THE HEAD OF THE FOUNDATION ALONG WITH BEING THE SOLE CONTRIBUTOR, HAS BEEN SUFFERING FROM POOR HEALTH FOR MUCH OF THE PAST TWELVE YEARS. IN ADDITION REV. NOBLIN WAS FORCED TO PROVIDE MUCH CARE AND SUPPORT FOR HER ONLY SIBLING, HER BROTHER GEORGE DAVID, WHO RESIDES IN ANOTHER TOWN. FINALLY, REV. NOBLIN HAD PROVIDED ALL NECESSARY ACCOUNTING AND TAX RECORDS TO HER FORMER CPA, EARL MORROW, ALONG WITH SIGNED POWERS OF ATTORNEY TO HANDLE ALL NECESSARY FILINGS FOR THE FOUNDATION. ONLY RECENTLY DID REV. NOBLIN DISCOVER THAT NONE OF THE FILINGS HAD BEEN COMPLETED BY MR. MORROW NOR HAD SHE RECEIVED ANY CORRESPONDENCE FROM THE SERVICE CENTER INFORMING HER OF ANY LATE FILINGS.

A NUMBER OF CHARITABLE ORGANIZATIONS RELY HEAVILY ON THE DONATIONS FROM THE FOUNDATION AND SUCH EFFORTS WOULD BE HAMPERED IF THE FOUNDATION IS SUBJECT TO THE LATE FILING PENALTIES THAT CAN BE IMPOSED UPON A FOUNDATION. WE KINDLY ASK THAT ANY SUCH PENALTIES BE WAIVED.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	3
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
25,000 GNMA POOL 5.500% TINT TRSY INTEREST PYMT	X		0.	0.
	X		49,608.	48,832.
TOTAL U.S. GOVERNMENT OBLIGATIONS			49,608.	48,832.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			49,608.	48,832.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
914.602 DAVIS NEW YORK VENTURE B	25,017.	35,980.
520.394 MORGAN STANLEY EQUALLY WEIGHTED S&P 500		
B	17,301.	22,861.
1,500 BLACKROCK GLOBAL FLOATING RATE	0.	0.
1,580 CALAMOS STRATEGIC TOTAL RETURN	0.	0.
1,500 EATON VANCE TAX MANAGED OPPORTUNITY	0.	0.
3,552.509 GOLDMAN SACHS ASSET ALLOCATION	52,229.	55,739.
1,581 NICHOLAS APPLEGATE CONV & INCOME FUND II	0.	0.
1,957 UNIT 1ST TR S&P TGT SMID 60	0.	0.
3,521 UNIT 1ST TR TGT DIVERSIFIED	0.	0.
5,367 UNIT 1ST TR TGT VIP JAN 06	0.	0.
3 UNIT 1ST TR TGT VIP JULY 06	<6.>	35.
3,512 UNIT 1ST TR VALUE LINE TGT 25	0.	0.
1,505 UNIT VAN KAMPEN EAFE SELECT 20	0.	0.
839.329 AMERICAN FUNDS GROWTH FUND OF AMERICA	30,016.	31,466.
3,000 DB 100% PPN GLOBAL INDEX BSKT	30,000.	30,420.
1,342.788 EATON VANCE LARGE CAP VALUE	30,256.	30,763.
4,632.416 FEDERATED KAUFMAN FUND CL A	30,016.	30,620.
716.328 OPPENHEIMER SMALL & MIDCAP	30,011.	30,129.
930.308 THORNBURG INTL VALUE	30,181.	33,575.
2,635 UNIT 1ST TR S&P SMID 60	25,136.	23,003.
4,074 UNIT 1ST TR TGT DIVERSIFIED	40,446.	36,503.
1,926 UNIT 1ST TR TGT JULY 07	19,991.	20,146.
3,122 UNIT 1ST TR TGT VIP 1/2007	30,448.	33,156.
2,605 VAN KAMPEN EAFE SELECT 20 07-1	25,541.	28,655.
2,053 VAN KAMPEN EAFE SELECT 20 07-3	20,054.	20,078.
TOTAL TO FORM 990-PF, PART II, LINE 10B	436,637.	463,129.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARTFORD SEL OUTLK ANNUITY	100,000.	148,628.
TOTAL TO FORM 990-PF, PART II, LINE 13	100,000.	148,628.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 6

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DAWSON COUNTY HUMANE SOCIETY 633 MARTIN RD., DAWSONVILLE, GA 30534	CHARITY	CHARITY	36,000.
FBN PRODUCTIONS 716 OLD FORGE RD., CHAPIN, SC 29036	CHARITY	CHARITY	3,000.
BRIARCLIFF ANIMAL FOUNDATION 1850 JOHNSON ROAD NE, ATLANTA, GA 30306	CHARITY	CHARITY	5,000.
DAWSONVILLE LIONS CLUB CHARITY P.O. BOX 408, DAWSONVILLE, GA 30534	CHARITY	CHARITY	10,000.
HABITAT FOR HUMANITY ATLANTA 519 MEMORIAL DRIVE, ATLANTA, GA 30312	CHARITY	CHARITY	75,000.
THE HIEFER FOUNDATION 1 WORLD AVENUE, LITTLE ROCK, AR 72202	CHARITY	CHARITY	20,000.
HOSEA FEED THE HUNGRY P.O. BOX 4672, ATLANTA, GA 30302	CHARITY	CHARITY	10,000.

SALVATION ARMY 1,000.  
P.O. BOX 49247, ATLANTA, GA 30359

TOTAL TO FORM 990-PF, PART XV, LINE 3A 160,000.