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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2006

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning OCT 1, 2006, and ending SEP 30, 2007

G Check all that apply		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input checked="" type="checkbox"/> Amended return	<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change	
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>IRVIN STERN FOUNDATION</b>				A Employer identification number <b>36-6047947</b>		
	Number and street (or P O box number if mail is not delivered to street address) <b>4 EAST OHIO</b>				Room/suite <b>6</b>	B Telephone number <b>312-321-9402</b>	
City or town, state, and ZIP code <b>CHICAGO, IL 60611</b>				C If exemption application is pending, check here ► <input type="checkbox"/>			
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				D 1. Foreign organizations, check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>13,198,301.</b>		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)		
Revenue	1 Contributions, gifts, grants, etc , received			<b>N/A</b>			
	2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B interest on savings and temporary cash investments						
	3 4 Dividends and interest from securities	<b>33,726.</b>	<b>33,726.</b>	<b>STATEMENT 1</b>			
	5a Gross rents	<b>301,111.</b>	<b>301,111.</b>	<b>STATEMENT 2</b>			
	b Net rental income or (loss)						
	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	<b>860,398.</b>					
	7 Capital gain net income (from Part IV, line 2)		<b>860,398.</b>				
	8 Net short-term capital gain						
	9 Income modifications Gross sales less returns and allowances						
	10a b Less Cost of goods sold						
	c Gross profit or (loss)						
	11 Other income	<b>108.</b>	<b>108.</b>	<b>STATEMENT 3</b>			
12 Total. Add lines 1 through 11	<b>1,195,343.</b>	<b>1,195,343.</b>					
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>9,275.</b>	<b>2,016.</b>	<b>7,259.</b>			
	14 Other employee salaries and wages						
	15 Pension plans, employee benefits						
	16a Legal fees						
	b Accounting fees	<b>STMT 4</b>	<b>31,587.</b>	<b>22,111.</b>	<b>9,476.</b>		
	c Other professional fees	<b>STMT 5</b>	<b>98,626.</b>	<b>98,626.</b>	<b>0.</b>		
	17 Interest		<b>15.</b>	<b>15.</b>	<b>0.</b>		
	18 Taxes	<b>STMT 6</b>	<b>12,255.</b>	<b>327.</b>	<b>0.</b>		
	19 Depreciation and depletion		<b>1,366.</b>	<b>0.</b>	<b>1,366.</b>		
	20 Occupancy		<b>18,208.</b>	<b>3,642.</b>	<b>14,566.</b>		
	21 Travel, conferences, and meetings						
	22 Printing and publications						
	23 Other expenses	<b>STMT 7</b>	<b>23,079.</b>	<b>4,999.</b>	<b>18,080.</b>		
	24 Total operating and administrative expenses. Add lines 13 through 23		<b>194,411.</b>	<b>131,736.</b>	<b>50,747.</b>		
25 Contributions, gifts, grants paid		<b>980,500.</b>		<b>980,500.</b>			
26 Total expenses and disbursements. Add lines 13 and 25	<b>MAR 16 2010</b>	<b>1,174,911.</b>	<b>131,736.</b>	<b>1,031,247.</b>			
27 Subtract line 26 from line 12							
a Excess of revenue over expenses and disbursements		<b>20,432.</b>					
b Net investment income (if negative, enter -0-)			<b>1,063,607.</b>				
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>			

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,708.	4,761.	4,761.
	2 Savings and temporary cash investments	880,479.	549,462.	549,462.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations	STMT 9	2,348,700.	2,353,300.
	b Investments - corporate stock	STMT 10	6,651,033.	6,957,782.
	c Investments - corporate bonds	STMT 11	419,100.	419,100.
Liabilities	11 Investments - land, buildings, and equipment basis ►			
	Less: accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ►	10,396.		
	Less: accumulated depreciation	10,396.		
	15 Other assets (describe ► )			
	16 Total assets (to be completed by all filers)		10,305,020.	13,198,301.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted		10,305,020.	10,325,452.
	25 Temporarily restricted			
	26 Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		10,305,020.	10,325,452.
	31 Total liabilities and net assets/fund balances		10,305,020.	10,325,452.

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,305,020.
2 Enter amount from Part I, line 27a	2	20,432.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	10,325,452.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,325,452.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					860,398.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					860,398.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		860,398.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	944,321.	12,027,296.	.078515
2004	938,117.	12,168,057.	.077097
2003	946,589.	12,520,724.	.075602
2002	972,699.	12,339,822.	.078826
2001	953,140.	13,219,720.	.072100

2 Total of line 1, column (d)

2 .382140

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .076428

4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5

4 12,536,612.

5 Multiply line 4 by line 3

5 958,148.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 10,636.

7 Add lines 5 and 6

7 968,784.

8 Enter qualifying distributions from Part XII, line 4

8 1,031,247.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

<b>Part VI   Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)</b>	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)
1	10,636.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
2	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)
3	10,636.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
5	0.
5 Tax based on investment income.	Subtract line 4 from line 3 If zero or less, enter -0-
6	Credits/Payments
a	2006 estimated tax payments and 2005 overpayment credited to 2006
6a	11,089.
b	Exempt foreign organizations - tax withheld at source
6b	
c	Tax paid with application for extension of time to file (Form 8868)
6c	
d	Backup withholding erroneously withheld
6d	
7	Total credits and payments Add lines 6a through 6d PAID W/ O. R. 489
7	11,089.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached
8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
10	453.
11	Enter the amount of line 10 to be Credited to 2007 estimated tax ►
11	453.
0.	Refunded ►

**Part VII-A | Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1b		X	
1c	Did the foundation file Form 1120-POL for this year?		
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ 0. (2) On foundation managers ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		
2		X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
5		X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
6		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
8a	IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? If "Yes," complete Part XIV		
9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		
10		X	

**Part VII-A Statements Regarding Activities Continued**

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11a	X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► <u>WWW.IRVINSTERN.ORG</u>	13	X
14	The books are in care of ► <u>GIMBEL ABRAMS + SINGER</u> Telephone no ► <u>312-782-1010</u> Located at ► <u>10 S RIVERSIDE PLAZA, CHICAGO, IL</u>	ZIP+4	► <u>60606</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *Continued*

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A  
►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  
 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If you answered "Yes" to 6b, also file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A  
 Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12	AS NEEDED	9,275.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2006)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	12,042,486.
b Average of monthly cash balances	1b	685,039.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	12,727,525.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	12,727,525.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	190,913.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,536,612.
6 Minimum investment return. Enter 5% of line 5	6	626,831.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	626,831.
2a Tax on investment income for 2006 from Part VI, line 5	2a	10,636.
b Income tax for 2006 (This does not include the tax from Part VI )	2b	
c Add lines 2a and 2b	2c	10,636.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	616,195.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	616,195.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	616,195.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,031,247.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,031,247.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	10,636.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,020,611.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				616,195.
2 Undistributed income, if any, as of the end of 2005			0.	
a Enter amount for 2005 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2006				
a From 2001	304,198.			
b From 2002	393,042.			
c From 2003	370,119.			
d From 2004	346,658.			
e From 2005	372,915.			
f Total of lines 3a through e		1,786,932.		
4 Qualifying distributions for 2006 from Part XII, line 4 ► \$ 1,031,247.			0.	
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2006 distributable amount				616,195.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2001 not applied on line 5 or line 7		304,198.		
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a		1,897,786.		
10 Analysis of line 9				
a Excess from 2002	393,042.			
b Excess from 2003	370,119.			
c Excess from 2004	346,658.			
d Excess from 2005	372,915.			
e Excess from 2006	415,052.			



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED		PUBLIC CHARITY	GENERAL PURPOSE	980,500.
<b>Total</b>			► 3a	980,500.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,726.	
4 Dividends and interest from securities			14	301,111.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	108.	
8 Gain or (loss) from sales of assets other than inventory			18	860,398.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,195,343.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		1,195,343.
(See worksheet in line 13 instructions to verify calculations )					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
N/A	

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

**Signature of officer or trustee**

Date \_\_\_\_\_

Date /

**Title**

**(c) Description of relationship**

Sign Here		Date		Preparer's SSN or PTIN	
Preparer's signature ► 		02/06/10		Check if self-employed ► <input type="checkbox"/>	
Paid Preparer's Use Only		Firm's name (or yours if self-employed), address, and ZIP code ► GIMBEL ABRAMS + SINGER 10 S. RIVERSIDE PLAZA, SUITE 1275 CHICAGO, IL 60606-3710		EIN ►	
				Phone no (312) 782-1010	

**Form 990-PF (2006)**

**IRVIN STERN FOUNDATION****FORM 990 - PF**  
**36-6047947**  
**For Fiscal Year 2007****Schedule of Grants and Contributions Paid**

Organization	Purpose	Amount Granted
Access Community Health Network Chicago, Illinois	General Operating Funds	\$15,000
Albany Park Theater Group Chicago, Illinois	General Operating Funds	\$10,000
Aquinas Literacy Center Chicago, Illinois	General Operating Funds	\$5,000
Art Resources in Teaching Chicago, Illinois	General Operating Funds	\$8,000
Association of Community Employment Programs for the Homeless New York, NY	General Operating Funds	\$15,000
Bay Street Theatre Inc. New York, NY	General Operating Funds	\$7,500
Beth Emet Synagogue Evanston, Illinois	General Operating Funds	\$5,000
Between Friends Chicago, Illinois	General Operating Funds	\$5,000
Book Worm Angels Chicago, Illinois	General Operating Funds	\$10,000
Boys & Girls Harbor New York, NY	General Operating Funds	\$5,000
Care For Real Chicago, Illinois	General Operating Funds	\$5,000
Campus Truth Foundation New York, NY	General Operating Funds	\$15,000
Centro Romero Chicago, Illinois	General Operating Funds	\$10,000
Chicago Festival Israeli Cinema Chicago, Illinois	General Operating Funds	\$1,000
Chicago House and Social Service Agency, Chicago, Illinois	General Operating Funds	\$5,000
Chicago Project for Violence Prevention, Chicago, Illinois	General Operating Funds	\$10,000
Coalition for the Homeless New York, NY	General Operating Funds	\$30,000
Community Health Chicago, Illinois	General Operating Funds	\$5,000
Corazon a Corazon Chicago, Illinois	General Operating Funds	\$7,500
District #65 Dewey Elementary School Evanston, Illinois	General Operating Funds	\$7,500
Enterprising Kitchen Chicago, Illinois	General Operating Funds	\$10,000

Emergency Fund for Needy People Chicago, Illinois	General Operating Funds	\$10,000
Evanston Day Nursery Evanston, Illinois	General Operating Funds	\$2,500
Family Matters Chicago, Illinois	General Operating Funds	\$10,000
Friends of the Parks Chicago, Illinois	General Operating Funds	\$7,500
Goldie's Place Chicago, Illinois	General Operating Funds	\$7,500
Good News Community Kitchen Chicago, Illinois	General Operating Funds	\$10,000
Hand in Hand/Center for Jewish-Arab Education in Israel Portland, Oregon	General Operating Funds	\$25,000
Heartland Alliance Chicago, Illinois	General Operating Funds	\$15,000
Housing Opportunities for Women Chicago, Illinois	General Operating Funds	\$10,000
Howard Area Community Center Chicago, Illinois	General Operating Funds	\$10,000
Jewish Community Centers Association St. Louis Mo	General Operating Funds	\$5,000
Jewish Family Services of San Diego San Diego, CA	General Operating Funds	\$40,000
Jewish Federation of San Diego County San Diego, CA	General Operating Funds	\$25,000
Jewish Federation of St. Louis St. Louis MO	General Operating Funds	\$10,000
Jewish United Fund of Chicago	General Operating Funds	\$240,000
Kids Helping Kids	General Operating Funds	\$5,000
Kids Club North America	General Operating Funds	\$10,000
La Casa Norte Chicago, Illinois	General Operating Funds	\$15,000
Lincoln Park Community Shelter Chicago, Illinois	General Operating Funds	\$5,000
Long Island Association for AIDS Care Hauppauge, NY	General Operating Funds	\$5,000
Metropolitan College of New York New York, NY	General Operating Funds	\$25,000
My Joyful Heart	General Operating Funds	\$5,000
Nat'l Jewish Center for Learning and Leadership	General Operating Funds	\$1,500
NDRI - Nat'l Disease Research Interchange	General Operating Funds	\$5,000
P.E.F. Israel Endowment Fund - Hotline for Migrant Workers Tel Aviv, Israel	General Operating Funds	\$10,000
PACTT Learning Center	General Operating Funds	\$10,000
Perspectives Charter School Chicago, Illinois	General Operating Funds	\$10,000
Pegasus Players Theater Chicago, Illinois	General Operating Funds	\$5,000

Project Hope International Washington, DC	General Operating Funds	\$10,000
Puppies Behind Bars New York, NY	General Operating Funds	\$8,000
Retreat Inc. East Hampton, NY	General Operating Funds	\$25,000
Rogers Park Baptist Church Chicago, Illinois	General Operating Funds	\$10,000
San Diego Hospice San Diego, CA	General Operating Funds	\$10,000
Sargent Shriver National Center on Poverty Law Chicago, Illinois	General Operating Funds	\$10,000
SEM Fund	General Operating Funds	\$10,000
Sea Explorer Ship Farallon, Inc Berkely, CA	General Operating Funds	\$6,000
SisterHouse Chicago, Illinois	General Operating Funds	\$15,000
Springs Food Pantry East Hampton, NY	General Operating Funds	\$1,000
Teen Living Programs Chicago, Illinois	General Operating Funds	\$10,000
Teen Living Programs Chicago, Illinois	General Operating Funds	\$10,000
The Ark Chicago, Illinois	General Operating Funds	\$10,000
The Center for Jewish-Arab Development/P.E.F. Herzilya Pituach, Israel	General Operating Funds	\$10,000
The Rand Corporation	General Operating Funds	\$15,000
The Society for Excellence through Education (SEE) Chicago, Illinois	General Operating Funds	\$15,000
Turnaround for Children New York, NY	General Operating Funds	\$10,000
Thresholds Chicago, Illinois	General Operating Funds	\$30,000
Thresholds Chicago, Illinois	General Operating Funds	\$10,000
Trilogy Chicago, Illinois	General Operating Funds	\$10,000
Van Leer Jerusalem Institute (P.E.F.)	General Operating Funds	\$10,000
United Church of Rogers Park	General Operating Funds	\$5,000
<b>Total Grants Paid</b>		<b>\$980,500.00</b>

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a SEE ATTACHMENT D PAGE 1 LONG TERM				VARIOUS	VARIOUS
b SEE ATTACHMENT D PAGE 1 SHORT TERM				VARIOUS	VARIOUS
c SEE ATTACHMENT D PAGE 2 LONG TERM				VARIOUS	VARIOUS
d SEE ATTACHMENT D PAGE 2 SHORT TERM				VARIOUS	VARIOUS
e SEE ATTACHMENT D PAGE 3 LONG TERM				VARIOUS	VARIOUS
f SEE ATTACHMENT D PAGE 3 SHORT TERM				VARIOUS	VARIOUS
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a				112,479.	
b				55,146.	
c				370,639.	
d				124,459.	
e				146,125.	
f				51,550.	
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")		
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a				112,479.	
b				55,146.	
c				370,639.	
d				124,459.	
e				146,125.	
f				51,550.	
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	860,398.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS	33,726.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,726.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	301,111.	0.	301,111.
TOTAL TO FM 990-PF, PART I, LN 4	301,111.	0.	301,111.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	108.	108.	
TOTAL TO FORM 990-PF, PART I, LINE 11	108.	108.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	31,587.	22,111.		9,476.
TO FORM 990-PF, PG 1, LN 16B	31,587.	22,111.		9,476.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	98,626.	98,626.		0.
TO FORM 990-PF, PG 1, LN 16C	98,626.	98,626.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11,928.	0.		0.
FOREIGN TAXES PAID	327.	327.		0.
TO FORM 990-PF, PG 1, LN 18	12,255.	327.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,449.	1,224.		1,225.
DIRECTORS & OFFICERS				
LIABILITY INSURANCE	1,236.	408.		828.
INTERNET WEBSITE EXPENSES	900.	0.		900.
STATE FILING FEES	15.	0.		15.
OFFICE SECRETARIAL SERVICES	16,800.	3,360.		13,440.
PROFESSIONAL ASSOC DUES	700.	7.		693.
TRUSTEE				
EXPENSES-MISCELLAEous	979.	0.		979.
TO FORM 990-PF, PG 1, LN 23	23,079.	4,999.		18,080.

## FOOTNOTES

## STATEMENT 8

## REASON FOR AMENDMENT:

SUBSEQUENT TO THE FILING OF THE ORIGINAL FORM 990-PF,  
VARIOUS BOOKKEEPING ERRORS WERE DISCOVERED. THESE ERRORS  
HAVE BEEN CORRECTED ON THIS AMENDED FORM 990-PF.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A ATTACHED	X		2,394,347.	2,353,300.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,394,347.	2,353,300.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,394,347.	2,353,300.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B ATTACHED	6,957,782.	9,898,778.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,957,782.	9,898,778.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT C ATTACHED	419,100.	392,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	419,100.	392,000.

FORM 990-PF . . . PART VIII - LIST OF OFFICERS, DIRECTORS  
 TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT		
			BEN	PLAN	EXPENSE ACCOUNT
E. ALLEN EPSTEIN CHICAGO, IL. 60611	TRUSTEE	275.	0.	0.	
STUART A. EPSTEIN E. HAMPTON, NY. 11937	TRUSTEE	275.	0.	0.	
JEFFERY R. EPSTEIN EVANSTON, IL. 60201	TRUSTEE	7,475.	0.	0.	
KIRSTEN BONCHER NEW YORK, NY. 10028	TRUSTEE	275.	0.	0.	
HEIDI BONCHER NEW YORK, NY. 10028	TRUSTEE	275.	0.	0.	
NICHOLAS M. EPSTEIN E. HAMPTON, NY. 11937	TRUSTEE	275.	0.	0.	
ARTHUR WINTER EVANSTON, IL. 60201	TRUSTEE	275.	0.	0.	
DOROTHY WINTER LA JOLLA, 92037	TRUSTEE	150.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		9,275.	0.	0.	

IRVIN STERN FOUNDATION  
FEIN 36-6047947  
990-PF, PAGE 2, LINE 10A

STATEMENT 1

Shares	Name of Security	Ending	
		Cost	Market Value
250,000	Federal Home Loan 3.2%	\$ 249,894	\$ 246,015
250,000	Federal Home Loan 5.0%	249,591	251,890
250,000	Federal Natl Mtg Assoc 5.125%	250,050	250,156
250,000	FHLMC CB08 4.8%	243,050	247,285
250,000	U.S. Treasury Notes 4.25%	249,209	251,563
250,000	U.S. Treasury Notes 5.125%	252,647	258,692
433,000	U.S. Treasury Note 5.5%	493,656	443,216
393,000	U.S. Traesury Note 4.875%	406,250	404,483
<b>Totals</b>		<b>\$ 2,394,347</b>	<b>\$ 2,353,300</b>

Attachment A

IRVIN STERN FOUNDATION  
 FEIN 36-6047947  
 990 -PF, PAGE 2, LINE 10B

STATEMENT 2

Shares	Name of Security	Ending Cost	Market Value
7,600	Abbott Labs	1,347	407,512
6,000	Anheuser Busch Co Inc	33,012	299,940
10,000	Avon Products Inc	310,040	375,300
3,328	Conocophillips	96,389	292,099
5,000	Covidien Ltd	189,998	207,500
9,000	Dell Inc	280,777	248,400
7,300	Dow Chemical	247,128	314,338
8,000	Idearc Inc. Com	248,236	251,760
6,400	Ingersll Rand Co. Ltd	279,186	348,608
16,000	Intel Corp	380,427	413,760
5,200	Medtronic Inc	255,996	293,332
17,000	Oracle Corp	213,828	368,050
9,000	Pentair, Inc Com	272,366	298,620
7,000	Raytheon Co	237,790	446,740
5,000	Safeco Corp	152,250	306,100
6,200	Scripps Company E.W.	295,430	260,400
7,000	Snap on Tools	235,377	346,780
7,000	Tyco International	245,770	248,010
7,000	UST Inc	102,833	347,200
400	Washington Post Co.	306,323	321,120
9,000	XTO Energy inc	86,335	556,560
8,200	Andrew Corp	73,116	113,570
1,150	Beckman Coulter Inc	65,803	84,824
3,500	Belo	48,390	52,080
4,300	Biovail Corp	79,619	74,691
900	Borg Warner Inc	52,138	82,377
600	Bunge Limited	30,671	64,470
1,450	CGG- Veritas	47,631	94,380
1,700	Charles River Labs Hldg	67,367	95,455
3,100	Chicago Bridge & Iron	75,075	133,486
2,100	Cincinnati Financial	97,063	90,951
2,200	Cognos Inc	78,195	91,366
1,900	Con Way Inc	89,272	87,400
2,200	Denbury Res Inc	62,232	98,318
1,200	Diebold Inc.	49,632	54,504
1,800	Eaton Vance	47,487	71,928
1,450	Edwards Life Sciences	63,501	71,499
1,700	FMC Corp	57,158	88,434

IRVIN STERN FOUNDATION  
 FEIN 36-6047947  
 990 -PF, PAGE 2, LINE 10B

STATEMENT 2

Shares	Name of Security	Cost	Market Value
2,300	FMC Technologies	63,309	132,618
900	Gannett Co, Inc.	48,923	39,330
1,400	Harris Corp	57,022	80,906
609	ITT Corp	32,670	41,369
3,800	Interpublic Group	30,557	39,444
2,250	Intuit	66,406	68,175
3,650	Jabil Circuit	87,394	83,366
1,750	Lexmark Intl	91,918	72,677
1,600	Lincare Holdings	63,701	58,640
200	Magna Intl	14,532	19,262
2,000	Mattel	41,240	46,920
1,500	Mentor Graphics	24,396	22,650
2,950	Molex Inc	98,736	79,443
600	Molson Coors Brewing	41,115	59,802
4,500	New York times	103,970	88,920
2,200	Pearson plc	31,436	34,012
2,000	Scholarstic corp	64,247	69,720
5,800	Soutwest Airlines	86,401	85,840
2,300	Tektronix Inc	63,856	63,802
14,000	Unisys Corp	76,425	92,680
1,900	Varian Medical Systems	79,794	79,591
2,500	Werner Enterprises	46,071	42,875
1,900	Zebra Technologies	88,475	94,874
<b>Totals</b>		<b>6,957,782</b>	<b>9,898,778</b>

IRVIN STERN FOUNDATION  
FEIN 36-6047947  
990-PF, PAGE 2, LINE 10C

STATEMENT 3

Shares	Name of Security	Ending	
		Cost	Market Value
200,000	Omnicare Inc 6.125%	\$ 191,050	\$ 209,000
200,000	Universal City Dev 11.75%	<u>228,050</u>	<u>183,000</u>
	Totals	<u>\$ 419,100</u>	<u>\$ 392,000</u>

## SCHEDULE SECURITY SALES

REVIEWED BY

W.P. NO.

F/Y/E 9/30/07 Form 990-PR : 36-16047947

#	SHS	KIND	DESCRIPTION	ACQ DATE	SELLING DATE	GAIN/LOSS	ST
				ACQ P/D	ACQ S/D	PRICE BASIS	LOSS LT
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	CS	222	5455 MATHIX INTERESTED PRODS P	8/12/03	11/10/03	7050.52 9160.52	< 2610.03
14		3246	5456 MATHIX INTERESTED PRODS P	9/9/03	11/10/03	10339.44 147056.64	< 45456.20
15		352	5457 MATHIX INTERESTED PRODS P	7/8/04	11/10/04	10832.02 147151.02	< 38298.98
16		196	5458 MATHIX INTERESTED PRODS P	11/9/04	11/10/04	603454 7171.21	< 17022.87
17		196	5459 SINGAPORE CREDIT NOTES INC P	8/11/05	11/21/05	10000.00 26101.83	< 6101.81
18		2509	5460 SINGAPORE CREDIT NOTES INC P	9/21/05	11/21/05	37000.95 37000.95	< 3389
19		1000	5461 PANTHERS CAP TRTE 7.00% P	4/7/05	11/24/05	150000.00 161007.24	< 110072.24
20		1000	5462 PANTHERS CAP TRTE 7.00% P	10/16/05	12/28/05	50504.00 50004.00	< 5244.72
21	H	1	5463 PANTHERS NOTES-2005 4.815% P	7/2	12/11/06	10185.60 107183.00	< 2858.40
22		1000					
23	CS	180147					
24							
25	545	3455 B/T SERVICES CO P	11/12/05	12/27/06	9120.21 11114.73	< 20432	
26		3456 B/T SERVICES CO P	12/12/05	12/27/06	41807.88 148745.60	< 138572	
27		3457 B/T SERVICES CO P	2/27/06	12/27/06	11249.65 12708.80	< 15337.57	
28		383					
29		1360	5475 MATHIX ANDSON INC P	12/10/05	1/12/06	234142.9 627195.00	< 26419.09
30		1360	5476 MATHIX ANDSON INC P	1/11/06	1/12/06	533590.00 580839.21	< 115384.41
31		1360	5477 MATHIX ANDSON INC P	1/11/06	1/12/06	14690.00 433932	< 433932
32		1000	5478 MATHIX ANDSON INC P	1/14/06	1/12/06	10000.00 10229.00	< 229.00
33		1000	5479 TREAS NOTES MATHIX NOTES - 2012 4815% P	1/12/07	1/12/07	10000.00 10229.00	< 229.00
34	CIS	1000					
35		3450	5485 MATHIX ANDSON POWER CONVERSION P	7/18/06	1/10/07	920576 920576	< 920576
36		3456	5486 MATHIX ANDSON POWER CONVERSION P	1/16/07	1/16/07	13283.44 32950.00	< 243344
37		3456	5487 MATHIX ANDSON POWER CONVERSION P	1/16/07	1/16/07	32950.00 32950.00	< 243344
38		2928	5488 MATHIX ANDSON POWER CONVERSION P	1/16/07	1/16/07	151277.00 151277.00	< 51662.3
39		2100	5489 MATHIX ANDSON POWER CONVERSION P	1/17/07	1/17/07	109797.00 142443.62	< 42443.62

1,259,281.17 1,091,656.09 112,479.28 55146.19

TOTAL PAGE 1

## TRULIN STERN FOUNDATION

## SCHEDULED SPENDS/SALES

PAGE 2

PREPARED BY DATE  
REVIEWED BY W.P. NO

FY/E - 9/30/01 Form 990PF 36-60477947

#	FACE	# Shares	Kind	Description	ACCT	P/D	Rec'd	Date	Sold	Price	Cost	Gain	Loss	ST
1														
2	CS	1000	\$45	YAFTOG INC		P	511104	2/28/01	3147237	3215888	8888	(9865)		
3		12000	\$45	THE BURNING PAPER CORPORATION		P	511106	2/28/01	3172000	2112400	1607600			
4		8100	\$45	VESTIBULAR SYSTEMS INC		P	73198	2/28/01	33742186	18100130	15942056			
5	HS													
6	CS	2000	\$45	GOES VERTE INC		P	725104	2/28/01	153981	116100	36381			
7		610	\$45	GOES VERTE INC		P	91907	2/28/01	2561778	1993631	508177			
8		250	\$45	ENC TECHNOLOGIES INC		P	1730228	2/28/01	1357768		378460			
9														
10	CS	20000	\$100	SILLS REEDER DIRECT		P	7125107	10/25/00	2400000	2773100	673900			
11	CS	8000	\$100	SILLS REEDER DIRECT		P	91806	12/30/00	1360000	1011000	349000			
12	CS	32500	\$100	SILLS REEDER DIRECT		P	9127106	13/30/01	3525000	42231250				
13														
14	CS	1400	\$100	INT'L FLATWORK SERVICES		P	7125106	15/10/01	9116275	1390400	522575			
15	CS	124000	\$100	INT'L FLATWORK SERVICES		P	7225106	16/10/01	5171623	3824120	1346523			
16														
17	CS	200	\$45	CHICAGO BRIDGE & IRON		P	725106	18/10/01	683194	471400	216394			
18		200	\$45	CHICAGO BRIDGE & IRON		P	725106	19/10/01	705288	791600	266888			
19		100	\$45	MOLSON COORS BREWING CO		P	911102	20/10/01	958090	685044	272848			
20														
21	CS	500	\$100	DALE JONES & CO		P	314107	22/10/01	276442	166395	109354			
22														
23	(H)	2000	\$100	ENKEI BUSCH INC		P	517382	24/10/01	10482939	11000000	9522939			
24		1400	\$100	ENKEI BUSCH INC		P	119051	25/10/01	73545087	4711600	2643087			
25		1000	\$100	XTO ENERGY INC		P	3125103	26/10/01	5752111	938900	4793201			
26														
27	CS	1000	\$100	TRULIN STERN INC		P	714106	28/10/01	3188156	2234000	95316			
28		3000	\$100	TRULIN STERN INC		P	910006	29/10/01	15107	2783062	598662			
29		1000	\$100	TRULIN STERN INC		P	100006	30/10/01	6119107	846892	187195			
30		2000	\$100	TRULIN STERN INC		P	412327	31/10/01	4119109	1174527	731195			
31		1000	\$100	TRULIN STERN INC		P	910006	32/10/01	6119107	9223892	104990			
32		1000	\$100	TRULIN STERN INC		P	300007	33/10/01	6119107	3501451	211680			
33														
34	H	1000	\$100	XTO ENERGY INC		P	3125103	34/10/01	6161005	6161005	958900			
35														
36														
37														
38														
39														
40														

ATTACHMENT D a OF

TOTALS - PAGE 2

11388604 61875957 37063778 1245869

## TRINISTER FOUNDATION

## SCHEDULE OF SECURITY SALES

DATE	ITEM	AMOUNT	ACCT NO	DATE	DATE	SELLING PRICE	COST/ BASIS	GAIN/ LOSS	ST
1	EYE 1-913007	1	FORM 990-PE	3-6-1604	7-9-47	10	11	12	13
2	CS	300	545	7/1/06	7/1/07	46600	46600	0	14
3	CS	200	546	7/1/06	7/1/07	46600	46600	0	15
4	CS	100	547	7/25/06	7/16/07	49220	49220	0	16
5	CS	100	548	7/25/06	7/16/07	49220	49220	0	17
6	CS	100	549	7/25/06	7/16/07	52909	52909	0	18
7	CS	100	550	7/1/06	7/1/07	52909	52909	0	19
8	CS	200	551	7/1/06	7/1/07	52909	52909	0	20
9	CS	200	552	7/1/06	7/1/07	52909	52909	0	21
10	CS	200	553	7/25/06	7/25/07	52909	52909	0	22
11	CS	1000	554	7/25/06	7/1/07	52909	52909	0	23
12	CS	1000	555	7/25/06	7/1/07	52909	52909	0	24
13	CS	100	556	7/25/06	7/31/07	572909	572909	0	25
14	CS	100	557	7/30/06	7/31/07	572909	572909	0	26
15	CS	100	558	7/25/06	7/31/07	572909	572909	0	27
16	CS	100	559	7/25/06	7/31/07	58300	58300	0	28
17	CS	100	560	7/25/06	7/31/07	58300	58300	0	29
18	CS	1000	561	7/25/06	7/31/07	58300	58300	0	30
19	CS	2500	562	7/25/06	7/31/07	58300	58300	0	31
20	CS	2800	563	7/31/06	8/1/07	6181289	6181289	0	32
21	CS	700	564	7/25/06	8/1/07	6181289	6181289	0	33
22	HT	5000	565	7/25/06	8/1/07	6181289	6181289	0	34
23	CS	1000	566	7/25/06	8/1/07	6181289	6181289	0	35
24	CS	1000	567	7/25/06	8/1/07	6181289	6181289	0	36
25	CS	1000	568	7/25/06	8/1/07	6181289	6181289	0	37
26	CS	1000	569	7/25/06	8/1/07	6181289	6181289	0	38
27	CS	150	570	7/25/06	8/1/07	6181289	6181289	0	39
28	CS	1000	571	7/25/06	8/1/07	6181289	6181289	0	40
29	CS	1000	572	7/25/06	8/1/07	6181289	6181289	0	41
30	CS	1000	573	7/25/06	8/1/07	6181289	6181289	0	42
31	CS	1000	574	7/25/06	8/1/07	6181289	6181289	0	43
32	CS	1000	575	7/25/06	8/1/07	6181289	6181289	0	44
33	CS	1000	576	7/25/06	8/1/07	6181289	6181289	0	45
34	CS	1000	577	7/25/06	8/1/07	6181289	6181289	0	46
35	CS	1000	578	7/25/06	8/1/07	6181289	6181289	0	47
36	CS	1000	579	7/25/06	8/1/07	6181289	6181289	0	48
37	CS	1000	580	7/25/06	8/1/07	6181289	6181289	0	49
38	CS	1000	581	7/25/06	8/1/07	6181289	6181289	0	50
39	CS	1000	582	7/25/06	8/1/07	6181289	6181289	0	51
40	CS	1000	583	7/25/06	8/1/07	6181289	6181289	0	52

ATTACHMENT

IRVIN STERN FOUNDATION  
*A private charitable trust.*

Letter of Inquiry

Organizations meeting the Guidelines of the Irvin Stern Foundation are invited to submit a Letter of Inquiry that includes the following information:

*Organization name and overview*

*A brief statement of the organization's activities, history and tax-exempt status*

*Contact information including the submitting official's name, title, mailing address, e-mail address, and telephone and fax numbers*

*Grant purpose, including whether the grant is for annual operating support or a proposed project, and the major issues and problems to be addressed*

*Grant amount requested from the Foundation*

*Budget for the organization and the proposed project*

The Irvin Stern Foundation will review and respond to your organization's letter of inquiry promptly. If the Trustees wish to consider your proposal for funding, your organization will be invited to submit a full application and supporting materials. The Trustees of the Irvin Stern Foundation meet twice yearly, in the spring and fall.

On-line submissions of grant inquiry letters are strongly encouraged. Please visit the Irvin Stern Foundation website at [www.irvinstern.org](http://www.irvinstern.org) for more information.

Organizations may also submit a brief one to two page Letter of Inquiry including the above information via snail mail at:

The Irvin Stern Foundation  
4 EAST OHIO ST #6  
CHICAGO, IL 60611

ATTACHMENT E

IRVIN STERN FOUNDATION  
*A private charitable trust.*

Grant Guidelines

The Irvin Stern Foundation makes grants to tax-exempt organizations in the areas of human services, civic affairs, and Jewish life. Priority is given to projects serving communities in metropolitan Chicago and New York within the following areas of emphasis:

**Human Services** Aiding the underserved, poor, and disadvantaged via innovative programs in social services, physical and mental health outreach, literacy, and vocational training.

**Civic Affairs** Helping to improve the quality of life in urban communities through grass roots and neighborhood organizations.

**Jewish Life** Enhancing Jewish community, education and spirituality.

The Irvin Stern Foundation does not contribute to endowments, capital campaigns, capital construction projects, and academic or medical research programs.

Organizations meeting the Guidelines of the Irvin Stern Foundation are invited to submit a Letter of Inquiry either on-line at the Irvin Stern Foundation website or via the US mail.

ATTACHMENT E

IRVIN STERN FOUNDATION  
*A private charitable trust.*

GRANT REQUEST SUMMARY

Name of Organization: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax Phone: \_\_\_\_\_

Name of Director or Contact Person: \_\_\_\_\_

Their Position or Title: \_\_\_\_\_

Briefly Describe Your Organization's Goals: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Amount Requested: \_\_\_\_\_ For the Period From: \_\_\_\_\_ To: \_\_\_\_\_

For What Program or Purpose? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

What is your Organization's Total Operating Budget For the Current Year? \_\_\_\_\_

Please list last year's contributions (including the names of specific government agency) in the space provided below:

	Amount		Amount
Fed. Gov't: (	) _____	United Way:	_____
State Gov't: (	) _____	Jewish Federation:	_____
Local Gov't: (	) _____	Catholic Charities:	_____
Foundation Gifts:	_____	Individual Gifts:	_____
Earned Income/Fees/Rents:	_____	Legacies/Bequests:	_____
Interest/Dividends:	_____	Other:	_____

Have you received a Grant from the ISF in the past? Yes No If yes, list last 5 years History in spaces below:

Year Received (starting with most recent):	19 _____	Amount: _____
	19 _____	_____
	19 _____	_____
	19 _____	_____
	19 _____	_____

Also, make sure the following information is included with your application: 1) Most recent Financial Statement (audited). 2) List of current Board of Directors. 3) List of current Foundation Donors and Grants made. 4) IRS 501(c) Letter.

ATTACHMENT E