



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2006

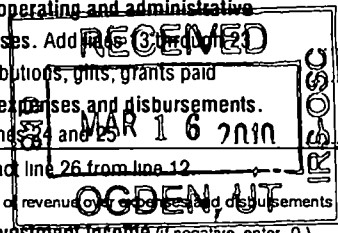
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning **OCT 1, 2006**, and ending **SEP 30, 2007**

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation IRVIN STERN FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite 4 EAST OHIO 6 City or town, state, and ZIP code CHICAGO, IL 60611	A Employer identification number 36-6047947 B Telephone number 312-321-9402
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,198,301. (Part I, column (d) must be on cash basis.) J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	33,726.	33,726.		STATEMENT 1
	4 Dividends and interest from securities	301,111.	301,111.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	860,398.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		860,398.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	108.	108.		STATEMENT 3
	12 Total. Add lines 1 through 11	1,195,343.	1,195,343.		
	13 Compensation of officers, directors, trustees, etc	9,275.	2,016.		7,259.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	31,587.	22,111.		9,476.
	c Other professional fees STMT 5	98,626.	98,626.		0.
	17 Interest	15.	15.		0.
	18 Taxes STMT 6	12,255.	327.		0.
19 Depreciation and depletion					
20 Occupancy	1,366.	0.		1,366.	
21 Travel, conferences, and meetings	18,208.	3,642.		14,566.	
22 Printing and publications					
23 Other expenses STMT 7	23,079.	4,999.		18,080.	
24 Total operating and administrative expenses. Add lines 13 through 23	194,411.	131,736.		50,747.	
25 Contributions, gifts, grants paid	980,500.			980,500.	
26 Total expenses and disbursements. Add lines 24 and 25	1,174,911.	131,736.		1,031,247.	
27 Subtract line 26 from line 12	20,432.				
a Excess of revenue over expenses and disbursements		1,063,607.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,708.	4,761.	4,761.
	2 Savings and temporary cash investments	880,479.	549,462.	549,462.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	2,348,700.	2,394,347.	2,353,300.
	b Investments - corporate stock STMT 10	6,651,033.	6,957,782.	9,898,778.
	c Investments - corporate bonds STMT 11	419,100.	419,100.	392,000.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶ 10,396.				
Less accumulated depreciation ▶ 10,396.				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	10,305,020.	10,325,452.	13,198,301.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	10,305,020.	10,325,452.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	10,305,020.	10,325,452.		
31 Total liabilities and net assets/fund balances	10,305,020.	10,325,452.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,305,020.
2 Enter amount from Part I, line 27a	2	20,432.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,325,452.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,325,452.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e			860,398.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			860,398.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	860,398.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	944,321.	12,027,296.	.078515
2004	938,117.	12,168,057.	.077097
2003	946,589.	12,520,724.	.075602
2002	972,699.	12,339,822.	.078826
2001	953,140.	13,219,720.	.072100
2 Total of line 1, column (d)			2 .382140
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .076428
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5			4 12,536,612.
5 Multiply line 4 by line 3			5 958,148.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,636.
7 Add lines 5 and 6			7 968,784.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,031,247.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		1	10,636.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	10,636.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	10,636.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a	11,089.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d PAID W/ O. R. 489	7	11,089.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	453.	
11 Enter the amount of line 10 to be Credited to 2007 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	453.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities *Continued*

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► <u>WWW.IRVINSTERN.ORG</u>	13	X	
14	The books are in care of ► <u>GIMBEL ABRAMS + SINGER</u> Located at ► <u>10 S RIVERSIDE PLAZA, CHICAGO, IL</u>	Telephone no	► <u>312-782-1010</u>	
		ZIP+4	► <u>60606</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued***5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12	AS NEEDED	9,275.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2006)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,042,486.
b	Average of monthly cash balances	1b	685,039.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,727,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,727,525.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	190,913.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,536,612.
6	Minimum investment return. Enter 5% of line 5	6	626,831.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	626,831.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	10,636.
b	Income tax for 2006 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,636.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	616,195.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	616,195.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	616,195.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,031,247.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,031,247.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,636.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,020,611.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				616,195.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2006				
a From 2001	304,198.			
b From 2002	393,042.			
c From 2003	370,119.			
d From 2004	346,658.			
e From 2005	372,915.			
f Total of lines 3a through e	1,786,932.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 1,031,247.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2006 distributable amount				616,195.
e Remaining amount distributed out of corpus	415,052.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,201,984.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	304,198.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	1,897,786.			
10 Analysis of line 9				
a Excess from 2002	393,042.			
b Excess from 2003	370,119.			
c Excess from 2004	346,658.			
d Excess from 2005	372,915.			
e Excess from 2006	415,052.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2	a	Prior 3 years				(e) Total
		(a) 2006	(b) 2005	(c) 2004	(d) 2003	
	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test - enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHMENT E

- b. The form in which applications should be submitted and information and materials they should include**

SEE ATTACHMENT E

- c Any submission deadlines**

SEE ATTACHMENT E

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT E

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED		PUBLIC CHARITY	GENERAL PURPOSE	980,500.
Total			▶ 3a	980,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

Paid Preparer's Use Only	1 Preparer's Signature _____ (Print Name)
	2 Preparer's Title _____ (Print Name)

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

GIMBEL ABRAMS + SINGER
10 S. RIVERSIDE PLAZA, SUITE 1275
CHICAGO, IL 60606-3710

Date	
------	--

02/06/10

☐ Check if self-employee

Preparer's SSN or PTIN

Phone no

(312) 782-1010

Form **990-PF** (2006)

IRVIN STERN FOUNDATION

FORM 990 - PF
36-6047947
For Fiscal Year 2007

Schedule of Grants and Contributions Paid

Organization	Purpose	Amount Granted
Access Community Health Network Chicago, Illinois	General Operating Funds	\$15,000
Albany Park Theater Group Chicago, Illinois	General Operating Funds	\$10,000
Aquinas Literacy Center Chicago, Illinois	General Operating Funds	\$5,000
Art Resources in Teaching Chicago, Illinois	General Operating Funds	\$8,000
Association of Community Employment Programs for the Homeless New York, NY	General Operating Funds	\$15,000
Bay Street Theatre Inc. New York, NY	General Operating Funds	\$7,500
Beth Emet Synagogue Evanston, Illinois	General Operating Funds	\$5,000
Between Friends Chicago, Illinois	General Operating Funds	\$5,000
Book Worm Angels Chicago, Illinois	General Operating Funds	\$10,000
Boys & Girls Harbor New York, NY	General Operating Funds	\$5,000
Care For Real Chicago, Illinois	General Operating Funds	\$5,000
Campus Truth Foundation New York, NY	General Operating Funds	\$15,000
Centro Romero Chicago, Illinois	General Operating Funds	\$10,000
Chicago Festival Israeli Cinema Chicago, Illinois	General Operating Funds	\$1,000
Chicago House and Social Service Agency, Chicago, Illinois	General Operating Funds	\$5,000
Chicago Project for Violence Prevention, Chicago, Illinois	General Operating Funds	\$10,000
Coalition for the Homeless New York, NY	General Operating Funds	\$30,000
Community Health Chicago, Illinois	General Operating Funds	\$5,000
Corazon a Corazon Chicago, Illinois	General Operating Funds	\$7,500
District #65 Dewey Elementary School Evanston, Illinois	General Operating Funds	\$7,500
Enterprising Kitchen Chicago, Illinois	General Operating Funds	\$10,000

Emergency Fund for Needy People Chicago, Illinois	General Operating Funds	\$10,000
Evanston Day Nursery Evanston, Illinois	General Operating Funds	\$2,500
Family Matters Chicago, Illinois	General Operating Funds	\$10,000
Friends of the Parks Chicago, Illinois	General Operating Funds	\$7,500
Goldie's Place Chicago, Illinois	General Operating Funds	\$7,500
Good News Community Kitchen Chicago, Illinois	General Operating Funds	\$10,000
Hand in Hand/Center for Jewish-Arab Education in Israel Portland, Oregon	General Operating Funds	\$25,000
Heartland Alliance Chicago, Illinois	General Operating Funds	\$15,000
Housing Opportunities for Women Chicago, Illinois	General Operating Funds	\$10,000
Howard Area Community Center Chicago, Illinois	General Operating Funds	\$10,000
Jewish Community Centers Association St. Louis Mo	General Operating Funds	\$5,000
Jewish Family Services of San Diego San Diego, CA	General Operating Funds	\$40,000
Jewish Federation of San Diego County San Diego, CA	General Operating Funds	\$25,000
Jewish Federation of St. Louis St. Louis MO	General Operating Funds	\$10,000
Jewish United Fund of Chicago	General Operating Funds	\$240,000
Kids Helping Kids	General Operating Funds	\$5,000
Kids Club North America	General Operating Funds	\$10,000
La Casa Norte Chicago, Illinois	General Operating Funds	\$15,000
Lincoln Park Community Shelter Chicago, Illinois	General Operating Funds	\$5,000
Long Island Association for AIDS Care Hauppauge, NY	General Operating Funds	\$5,000
Metropolitan College of New York New York, NY	General Operating Funds	\$25,000
My Joyful Heart	General Operating Funds	\$5,000
Nat'l Jewish Center for Learning and Leadership	General Operating Funds	\$1,500
NDRI - Nat'l Disease Research Interchange	General Operating Funds	\$5,000
P.E.F. Israel Endowment Fund - Hotline for Migrant Workers Tel Aviv, Israel	General Operating Funds	\$10,000
PACTT Learning Center	General Operating Funds	\$10,000
Perspectives Charter School Chicago, Illinois	General Operating Funds	\$10,000
Pegasus Players Theater Chicago, Illinois	General Operating Funds	\$5,000

Project Hope International Washington, DC	General Operating Funds	\$10,000
Puppies Behind Bars New York, NY	General Operating Funds	\$8,000
Retreat Inc. East Hampton, NY	General Operating Funds	\$25,000
Rogers Park Baptist Church Chicago, Illinois	General Operating Funds	\$10,000
San Diego Hospice San Diego, CA	General Operating Funds	\$10,000
Sargent Shriver National Center on Poverty Law Chicago, Illinois	General Operating Funds	\$10,000
SEM Fund	General Operating Funds	\$10,000
Sea Explorer Ship Farallon, Inc Berkely, CA	General Operating Funds	\$6,000
SisterHouse Chicago, Illinois	General Operating Funds	\$15,000
Springs Food Pantry East Hampton, NY	General Operating Funds	\$1,000
Teen Living Programs Chicago, Illinois	General Operating Funds	\$10,000
Teen Living Programs Chicago, Illinois	General Operating Funds	\$10,000
The Ark Chicago, Illinois	General Operating Funds	\$10,000
The Center for Jewish-Arab Development/P.E.F. Herzilya Pituach, Israel	General Operating Funds	\$10,000
The Rand Corporation	General Operating Funds	\$15,000
The Society for Excellence through Education (SEE) Chicago, Illinois	General Operating Funds	\$15,000
Turnaround for Children New York, NY	General Operating Funds	\$10,000
Thresholds Chicago, Illinois	General Operating Funds	\$30,000
Thresholds Chicago, Illinois	General Operating Funds	\$10,000
Trilogy Chicago, Illinois	General Operating Funds	\$10,000
Van Leer Jerusalem Institute (P.E.F.)	General Operating Funds	\$10,000
United Church of Rogers Park	General Operating Funds	\$5,000
Total Grants Paid		\$980,500.00

IRVIN STERN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT D PAGE 1 LONG TERM		VARIOUS	VARIOUS
b	SEE ATTACHMENT D PAGE 1 SHORT TERM		VARIOUS	VARIOUS
c	SEE ATTACHMENT D PAGE 2 LONG TERM		VARIOUS	VARIOUS
d	SEE ATTACHMENT D PAGE 2 SHORT TERM		VARIOUS	VARIOUS
e	SEE ATTACHMENT D PAGE 3 LONG TERM		VARIOUS	VARIOUS
f	SEE ATTACHMENT D PAGE 3 SHORT TERM		VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			112,479.
b			55,146.
c			370,639.
d			124,459.
e			146,125.
f			51,550.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			112,479.
b			55,146.
c			370,639.
d			124,459.
e			146,125.
f			51,550.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	860,398.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS	33,726.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,726.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	301,111.	0.	301,111.
TOTAL TO FM 990-PF, PART I, LN 4	301,111.	0.	301,111.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	108.	108.	
TOTAL TO FORM 990-PF, PART I, LINE 11	108.	108.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	31,587.	22,111.		9,476.
TO FORM 990-PF, PG 1, LN 16B	31,587.	22,111.		9,476.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	98,626.	98,626.		0.
TO FORM 990-PF, PG 1, LN 16C	98,626.	98,626.		0.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11,928.	0.		0.
FOREIGN TAXES PAID	327.	327.		0.
TO FORM 990-PF, PG 1, LN 18	12,255.	327.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,449.	1,224.		1,225.
DIRECTORS & OFFICERS				
LIABILITY INSURANCE	1,236.	408.		828.
INTERNET WEBSITE EXPENSES	900.	0.		900.
STATE FILING FEES	15.	0.		15.
OFFICE SECRETERIAL SERVICES	16,800.	3,360.		13,440.
PROFESSIONAL ASSOC DUES	700.	7.		693.
TRUSTEE				
EXPENSES-MISCELLANEOUS	979.	0.		979.
TO FORM 990-PF, PG 1, LN 23	23,079.	4,999.		18,080.

FOOTNOTES

STATEMENT

8

REASON FOR AMENDMENT:

SUBSEQUENT TO THE FILING OF THE ORIGINAL FORM 990-PF,
VARIOUS BOOKKEEPING ERRORS WERE DISCOVERED. THESE ERRORS
HAVE BEEN CORRECTED ON THIS AMENDED FORM 990-PF.

FORM 990-PF . U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A ATTACHED	X		2,394,347.	2,353,300.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,394,347.	2,353,300.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,394,347.	2,353,300.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B ATTACHED	6,957,782.	9,898,778.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,957,782.	9,898,778.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT C ATTACHED	419,100.	392,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	419,100.	392,000.

FORM 990-PF . PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
E. ALLEN EPSTEIN CHICAGO, IL. 60611	TRUSTEE	275.	0.	0.
STUART A. EPSTEIN E. HAMPTON, NY. 11937	TRUSTEE	275.	0.	0.
JEFFERY R. EPSTEIN EVANSTON, IL. 60201	TRUSTEE	7,475.	0.	0.
KIRSTEN BONCHER NEW YORK, NY. 10028	TRUSTEE	275.	0.	0.
HEIDI BONCHER NEW YORK, NY. 10028	TRUSTEE	275.	0.	0.
NICHOLAS M. EPSTEIN E. HAMPTON, NY. 11937	TRUSTEE	275.	0.	0.
ARTHUR WINTER EVANSTON, IL. 60201	TRUSTEE	275.	0.	0.
DOROTHY WINTER LA JOLLA, 92037	TRUSTEE	150.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		9,275.	0.	0.

IRVIN STERN FOUNDATION

STATEMENT 1

FEIN 36-6047947

990-PF, PAGE 2, LINE 10A

Shares	Name of Security	Ending Cost	Market Value
250,000	Federal Home Loan 3.2%	\$ 249,894	\$ 246,015
250,000	Federal Home Loan 5.0%	249,591	251,890
250,000	Federal Natl Mtg Assoc 5.125%	250,050	250,156
250,000	FHLMC CB08 4.8%	243,050	247,285
250,000	U.S. Treasury Notes 4.25%	249,209	251,563
250,000	U.S. Treasury Notes 5.125%	252,647	258,692
433,000	U.S. Treasury Note 5.5%	493,656	443,216
393,000	U.S. Traesury Note 4.875%	406,250	404,483
	Totals	<u>\$ 2,394,347</u>	<u>\$ 2,353,300</u>

Attachment A

Shares	Name of Security	Ending Cost	Market Value
7,600	Abbott Labs	1,347	407,512
6,000	Anheuser Busch Co Inc	33,012	299,940
10,000	Avon Products Inc	310,040	375,300
3,328	Conocophillips	96,389	292,099
5,000	Covidien Ltd	189,998	207,500
9,000	Dell Inc	280,777	248,400
7,300	Dow Chemical	247,128	314,338
8,000	Idearc Inc. Com	248,236	251,760
6,400	Ingersoll Rand Co. Ltd	279,186	348,608
16,000	Intel Corp	380,427	413,760
5,200	Medtronic Inc	255,996	293,332
17,000	Oracle Corp	213,828	368,050
9,000	Pentair, Inc Com	272,366	298,620
7,000	Raytheon Co	237,790	446,740
5,000	Safeco Corp	152,250	306,100
6,200	Scripps Company E.W.	295,430	260,400
7,000	Snap on Tools	235,377	346,780
7,000	Tyco International	245,770	248,010
7,000	UST Inc	102,833	347,200
400	Washington Post Co.	306,323	321,120
9,000	XTO Energy inc	86,335	556,560
8,200	Andrew Corp	73,116	113,570
1,150	Beckman Coulter Inc	65,803	84,824
3,500	Belo	48,390	52,080
4,300	Biovail Corp	79,619	74,691
900	Borg Warner Inc	52,138	82,377
600	Bunge Limited	30,671	64,470
1,450	CGG- Veritas	47,631	94,380
1,700	Charles River Labs Hldg	67,367	95,455
3,100	Chicago Bridge & Iron	75,075	133,486
2,100	Cincinnati Financial	97,063	90,951
2,200	Cognos Inc	78,195	91,366
1,900	Con Way Inc	89,272	87,400
2,200	Denbury Res Inc	62,232	98,318
1,200	Diebold Inc.	49,632	54,504
1,800	Eaton Vance	47,487	71,928
1,450	Edwards Life Sciences	63,501	71,499
1,700	FMC Corp	57,158	88,434

Shares	Name of Security	Ending Cost	Market Value
2,300	FMC Technologies	63,309	132,618
900	Gannett Co, Inc.	48,923	39,330
1,400	Harris Corp	57,022	80,906
609	ITT Corp	32,670	41,369
3,800	Interpublic Group	30,557	39,444
2,250	Intuit	66,406	68,175
3,650	Jabil Circuit	87,394	83,366
1,750	Lexmark Intl	91,918	72,677
1,600	Lincare Holdings	63,701	58,640
200	Magna Intl	14,532	19,262
2,000	Mattel	41,240	46,920
1,500	Mentor Graphics	24,396	22,650
2,950	Molex Inc	98,736	79,443
600	Molson Coors Brewing	41,115	59,802
4,500	New York times	103,970	88,920
2,200	Pearson plc	31,436	34,012
2,000	Scholarstic corp	64,247	69,720
5,800	Soutwest Airlines	86,401	85,840
2,300	Tektronix Inc	63,856	63,802
14,000	Unisys Corp	76,425	92,680
1,900	Varian Medical Systems	79,794	79,591
2,500	Werner Enterprises	46,071	42,875
1,900	Zebra Technologies	88,475	94,874
	Totals	6,957,782	9,898,778

IRVIN STERN FOUNDATION

STATEMENT 3

FEIN 36-6047947

990-PF, PAGE 2, LINE 10C

Shares	Name of Security	Ending Cost	Market Value
200,000	Omnicare Inc 6.125%	\$ 191,050	\$ 209,000
200,000	Universal City Dev 11.75%	228,050	183,000
	Totals	<u>\$ 419,100</u>	<u>\$ 392,000</u>

Schedule Security Sales

REVIEWED BY

IMP NO.

FYE 9/30/07 FORM 990-PF

36-6047947

1	2	3	4	5	6	7	8	9	10	11	12	13
#	SHS	FACE	KIND	DESCRIPTION	ACQ	DATE	DATE	DATE	SELLING	COST	GAIN/LOSS	
					P/D	ACQ	ACQ	SOLD	PRICE	BASE	LT	ST
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	CS	229	SHS	MAXIMA INTEGRATED PRODS	P	8/22/03	8/22/03	7/10/06	705056	976059	261003	
14		336	SHS	MAXIMA INTEGRATED PRODS	P	9/9/03	9/9/03	11/10/06	1033744	1459564	425820	
15		352	SHS	MAXIMA INTEGRATED PRODS	P	7/8/04	7/8/04	11/10/06	1083705	1459564	370970	
16		196	SHS	MAXIMA INTEGRATED PRODS	P	11/9/06	11/9/06	11/10/06	603154	773122	170287	
17		2700	SHS	SYMBOL TECHNOLOGIES INC	P	8/1/06	8/1/06	11/27/06	4000784	2991803	108981	
18		2500	SHS	SYMBOL TECHNOLOGIES INC	P	9/27/06	9/27/06	11/27/06	3704484	3700095	3389	
19		6000	SHS	PARTNEREE CAPITAL 7.90%	P	4/21/03	4/21/03	12/21/06	1500800	16108729	1100723	
20		2000	SHS	PARTNEREE CAPITAL 7.90%	P	10/11/06	10/11/06	12/21/06	500000	505400	5400	
21	CS	1000	SHS	WESTERN NOTES-DIV	P	2/28/05	2/28/05	12/11/06	10182500	10110300	285600	
22		310	SHS	BS SERVICES CO	P	11/27/05	11/27/05	12/27/06	910021	11111453	201432	
23		303	SHS	BS SERVICES CO	P	12/1/05	12/1/05	12/27/06	14118078	14876500	153512	
24		303	SHS	BS SERVICES CO	P	2/27/06	2/27/06	12/27/06	1124485	1274480	153757	
25		1300	SHS	HARLEY DAVISON INC	P	12/10/05	12/10/05	1/12/07	3241409	6770800	2561909	
26		1200	SHS	TRANITION CORP	P	7/6/04	7/6/04	1/12/07	5750844	5350000	1759844	
27		1000	SHS	WEST INC	P	7/14/00	7/14/00	1/12/07	5808921	1166000	4339821	
28	CS	1000	SHS	WESTERN NOTES-2012 4.875%	P	7/26/05	7/26/05	11/29/07	10010000	10325100	315100	
29		1300	SHS	AMERICAN PUR CONVERSION	P	7/16/06	7/16/06	1/19/07	920576	528100	392476	
30		150	SHS	SHIRE PLC ADR	P	11/16/06	11/16/06	1/16/07	3058844	3295000	243344	
31		2900	SHS	HARLEY DAVISON INC	P	12/10/05	12/10/05	2/1/07	2003903	1512700	516223	
32		2100	SHS	HARLEY DAVISON INC	P	3/16/06	3/16/06	2/1/07	1469312	10479600	4044362	

TOTAL PAGE 1 1,259,281.17 1,091,456.00 112,499.28 55146.19

ATTACHMENT D OF 3

FORM 990PF

36-6047947

1	2	3	4	5	6	7	8	9	10	11	12	13	14
DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE
PREPARED BY	REVIEWED BY	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.	W.P. NO.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
SYMBOL	DESCRIPTION	QUANTITY	UNIT	DATE ACQ	DATE SALE	PRICE	COST	REAL	REAL	REAL	REAL	REAL	REAL
SYMBOL	DESCRIPTION	QUANTITY	UNIT	DATE ACQ	DATE SALE	PRICE	COST	REAL	REAL	REAL	REAL	REAL	REAL
2CS	WATKINS INC	1000	SHS	5/1/06	2/10/07	3147237	3245888						
3	AMERICAN PUR CONVERSION	12000	SHS	7/23/06	2/14/07	3720000	2112400						
4	WASHINGTON NATIONAL INC	21000	SHS	7/31/98	3/06/07	33772186	187100130						
5	BOGE WARNER INC	200	SHS	7/25/06	3/23/07	1530981	81186600						
6	CGC VENTURES FOR	610	SHS	4/19/07	3/23/07	2501178	1993631						
7	EMC TECHNOLOGY INC	250	SHS	11/29/07	3/23/07	1730228	135768						
8	REUTERS DIGEST	2000	SHS	7/25/06	3/06/07	24700000	2753100						
9	REUTERS DIGEST	800	SHS	9/18/06	3/06/07	1760000	1011000						
10	REUTERS DIGEST	3250	SHS	9/27/06	3/06/07	5525000	4023150						
11	INTL FLAVORS & FRAGRANCES	1400	SHS	7/25/06	4/10/07	1910075	1390400						
12	BLOOMING INC	12000	SHS	7/25/06	4/23/07	5171725	2824200						
13	CHATEAUBRIOT & TIRON	200	SHS	7/25/06	4/27/07	883194	467400						
14	HARRIS CORP	200	SHS	7/25/06	4/27/07	1052588	791000						
15	MOLSON COORS BREWING CO	100	SHS	9/11/06	4/25/07	958090	680242						
16	DOW JONES & CO	500	SHS	3/14/07	5/10/07	2776442	1766388						
17	AMFUSEL BUSCH COS INC	2000	SHS	5/12/08	5/13/07	10482239	31100000						
18	ANACON TOLLS CORP	1400	SHS	1/19/05	5/30/07	7354087	4711000						
19	XTO ENERGY INC	1000	SHS	3/25/03	5/30/07	5752111	958900						
20	BIOMET INC	1000	SHS	7/25/06	6/13/07	3088156	20344100						
21	MAGNA INTL INC CLA	300	SHS	9/06/06	6/15/07	2783062	2186000						
22	BOGE WARNER INC	1000	SHS	10/04/06	6/19/07	846842	587195						
23	DOW JONES & CO	200	SHS	4/23/07	6/19/07	1174587	753195						
24	MAGNA INTL INC CLA	100	SHS	9/06/06	6/19/07	923890	728900						
25	DOW JONES & CO	1000	SHS	3/06/07	6/19/07	3501451	2119080						
26	XTO ENERGY INC	1000	SHS	3/25/03	6/19/07	6161405	958900						
27	TOTALS - PAGE 2												
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													

TOTALS - PAGE 2

ATTACHMENT D

2 OF 3

IRVIN STERN FOUNDATION

SCHEDULE SECURITY SALES

PAGE 3

PREPARED BY
REVIEWED BY

DATE
W/P NO

1	2	3	4	5	6	7	8	9	10	11	12	13	14
FYE	FORM	990-PF	ACQ	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE
FACE	KIND	DESCRIPTION	P/D	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE
300	SHS	DEARBURY RES INC NEW	P	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07
200	SHS	ERKON VIKING CORP	P	7/16/06	7/16/06	7/16/06	7/16/06	7/16/06	7/16/06	7/16/06	7/16/06	7/16/06	7/16/06
100	SHS	EMC TECHNOLOGIES INC	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
100	SHS	EMC FLAVORS & FRAGRANCES	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
400	SHS	TEKTRONIX INC	P	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07	7/16/07
200	SHS	TEKTRONIX INC	P	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07
300	SHS	EMC FLAVORS & FRAGRANCES	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
1000	SHS	CONOCO PHILLIPS	P	7/9/07	7/9/07	7/9/07	7/9/07	7/9/07	7/9/07	7/9/07	7/9/07	7/9/07	7/9/07
100	SHS	EMC TECHNOLOGIES INC	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
100	SHS	DOW JONES CO	P	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07
100	SHS	DORSEY WARNER	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
100	SHS	BECKMAN COULTER	P	7/27/06	7/27/06	7/27/06	7/27/06	7/27/06	7/27/06	7/27/06	7/27/06	7/27/06	7/27/06
2500	SHS	TYCO INTL LTD BERMUDA SHS	P	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07	7/23/07
2800	SHS	HARVEST-DALEY INC	P	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07	7/31/07
700	SHS	EMC FLAVORS & FRAGRANCES	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
5000	SHS	AMERICAN PINE INC	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
100	SHS	EMC TECHNOLOGIES INC	P	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06	7/25/06
150	SHS	EMC VERITAS ABR	P	7/19/07	7/19/07	7/19/07	7/19/07	7/19/07	7/19/07	7/19/07	7/19/07	7/19/07	7/19/07
TOTALS													

TOTALS PAGE 3

ATTACHMENT 17 OF 3

IRVIN STERN FOUNDATION
A private charitable trust

Letter of Inquiry

Organizations meeting the Guidelines of the Irvin Stern Foundation are invited to submit a Letter of Inquiry that includes the following information:

Organization name and overview

A brief statement of the organization's activities, history and tax-exempt status

Contact information including the submitting official's name, title, mailing address, e-mail address, and telephone and fax numbers

Grant purpose, including whether the grant is for annual operating support or a proposed project, and the major issues and problems to be addressed

Grant amount requested from the Foundation

Budget for the organization and the proposed project

The Irvin Stern Foundation will review and respond to your organization's letter of inquiry promptly. If the Trustees wish to consider your proposal for funding, your organization will be invited to submit a full application and supporting materials. The Trustees of the Irvin Stern Foundation meet twice yearly, in the spring and fall.

On-line submissions of grant inquiry letters are strongly encouraged. Please visit the Irvin Stern Foundation website at www.irvinstern.org for more information.

Organizations may also submit a brief one to two-page Letter of Inquiry including the above information via snail mail at:

The Irvin Stern Foundation
4 EAST OHIO ST #16
CHICAGO, IL 60611

ATTACHMENT E

IRVIN STERN FOUNDATION

A private charitable trust

Grant Guidelines

The Irvin Stern Foundation makes grants to tax-exempt organizations in the areas of human services, civic affairs, and Jewish life. Priority is given to projects serving communities in metropolitan Chicago and New York within the following areas of emphasis:

Human Services Aiding the underserved, poor, and disadvantaged via innovative programs in social services, physical and mental health outreach, literacy, and vocational training.

Civic Affairs Helping to improve the quality of life in urban communities through grass roots and neighborhood organizations.

Jewish Life Enhancing Jewish community, education and spirituality.

The Irvin Stern Foundation does not contribute to endowments, capital campaigns, capital construction projects, and academic or medical research programs.

Organizations meeting the Guidelines of the Irvin Stern Foundation are invited to submit a Letter of Inquiry either on-line at the Irvin Stern Foundation website or via the US mail.

ATTACHMENT E

IRVIN STERN FOUNDATION

A private charitable trust.

GRANT REQUEST SUMMARY

Name of Organization: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax Phone: _____

Name of Director or Contact Person: _____

Their Position or Title: _____

Briefly Describe Your Organization's Goals: _____

Amount Requested: _____ For the Period From: _____ To: _____

For What Program or Purpose? _____

What is your Organization's Total Operating Budget For the Current Year? _____

Please list last year's contributions (including the names of specific government agency) in the space provided below:

	Amount		Amount
Fed. Gov't: ()	_____	United Way:	_____
State Gov't: ()	_____	Jewish Federation:	_____
Local Gov't: ()	_____	Catholic Charities:	_____
Foundation Gifts:	_____	Individual Gifts:	_____
Earned Income/Fees/Rents:	_____	Legacies/Bequests:	_____
Interest/Dividends:	_____	Other:	_____

Have you received a Grant from the ISF in the past? Yes No If yes, list last 5 years History in spaces below:

Year Received (starting with most recent):	19 _____	Amount: _____
	19 _____	_____
	19 _____	_____
	19 _____	_____
	19 _____	_____

Also, make sure the following information is included with your application: 1) Most recent Financial Statement (audited). 2) List of current Board of Directors. 3) List of current Foundation Donors and Grants made. 4) IRS 501(c) Letter.

ATTACHMENT E