

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

OMB No 1545-0047

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

| AI | or the 2 | 006 calendar year, or tax year beginning OCT 1, | <u>, 2006 a</u> | ind end | ING SEP | 30, 2 | 007 | |
|---------------------|---------------------------|---|-----------------------------|--|---------------------------------------|---------------|----------------------|---------------------------------------|
| В | Check if | Please C Name of organization | | | | D Em | ployer i | dentification number |
| - | | use IRS BOWDOIN APARTMENTS CORPOR | RATION | | | | | 202546 |
| LX | Address change Name | · · · · · · · · · · · · · · · · · · · | | | | | 14-2 | 399546 |
| 닏 | change | type Number and street (or P O box if mail is not delivere | d to street address) | | Room/s | | | number |
| Ļ | retum | Specific 15 FERRY STREET | | | | | | 502-6079 |
| 느 | Final return Amende | tions City or town, state or country, and ZIP + 4 | | | | F A∞ | ounting met Other | |
| 뉴 | ∟iretum | PADDEN, PA 02140 | mnt charitable truct | <u>. </u> | | | Other (specify) | |
| <u> </u> | Applicat pending | must attach a completed Schedule A (Form 990 or 990- | EZ). | | | | | tion 527 organizations. |
| | A4 - L - 14 - | | • | | H(a) Is this a gre | | | |
| | | ► N/A lion type (check only one) \blacktriangleright X 501(c) (4) \blacktriangleleft (insert no) | 14047/0\/1\ | | H(b) If "Yes," ent | | | _ / |
| _ | | | 4947(a)(1) or | | H(c) Are all affili (If "No," att: | ach a list) | | |
| | Check he | | _ | • | H(d) Ìs this a se ganization | parate retui | n filed b | y an or- ruling? Yes X No |
| | | ire normally not more than \$25,000. A return is not required, but if to file a return, be sure to file a complete return | i tile organization | F | I Group Exer | | | ruling? Yes X No |
| | 71100303 | to the a vetarri, be sure to the a complete return | | | | | | tion is not required to attach |
| | ernee ran | eipts Add lines 6b, 8b, 9b, and 10b to line 12 | 580,542 | . | Sch B (For | | | |
| | | Revenue, Expenses, and Changes in Net As | | | | 111 000, 00 | J LL, 01 | |
| | 1 | Contributions, gifts, grants, and similar amounts received | | <u> </u> | | | T1 | |
| | | Contributions to donor advised funds | | 1a | | | | |
| | b | Direct public support (not included on line 1a) | | 1b | | | 1 1 | |
| | C | Indirect public support (not included on line 1a) | _ | 1c | | | 1 1 | |
| | d | Government contributions (grants) (not included on line 1a) | | 1d | | | 1 | |
| | e | Total (add lines 1a through 1d) (cash \$ | noncash \$ | | |) | 1 1e | 0. |
| | 2 | Program service revenue including government fees and contract | ts (from Part VII, line | 93) | | | 2 | |
| | 3 | Membership dues and assessments | • | ŕ | | | 3 | |
| | 4 | Interest on savings and temporary cash investments | | | | | 4 | 140,698. |
| | 5 | Dividends and interest from securities | | | | | 5 | 49,523. |
| | 6 a | Gross rents | | 6a | | | | |
| | b | Less rental expenses | | 6b | | | | |
| 0 | C | Net rental income or (loss) Subtract line 6b from line 6a | | | | | 6c | <u>-</u> |
| Š | 7 | Other investment income (describe INVESTMENT | INCOME | | |) | 7 | 306 <u>.</u> |
| Revenue | 8 a | Gross amount from sales of assets other (A |) Securities | | (B) Oth | er | | |
| E | | than inventory | 388,065. | 8a | | | 1 1 | |
| | b | Less cost or other basis and sales expenses | 374,203. | 8b | | | 1 1 | |
| | C | Gain or (loss) (attach schedule) | 13,862. | 8c | | | 1 | |
| | d | Net gain or (loss) Combine line 8c, columns (A) and (B) | STMT 1 | | | | 8d | 13,862. |
| | 9 | Special events and activities (attach schedule) If any amount is f | rom gaming , check t | nere 🟲 | · 🔲 | | | |
| | a | | reported on line 1b) | 9a | | | 4 1 | |
| | p | Less direct expenses other than fundraising expenses | L | 9b | | | - | |
| | C | Net income or (loss) from special events. Subtract line 9b from li | | . 1 | | | 9c | |
| | 10 a | Gross sales of inventory, less returns and allowances | | 10a | | | - 1 | |
| | b | Less cost of goods sold | _ | 10b | ^ - | - | ا ؞؞ ا | |
| ⊇` | C | Gross profit or (loss) from sales of inventory (attach schedule) S | ountract line 10b fron | n line 1 | ua | | 10c | 1,950. |
| ′∩107 | 11 | Other revenue (from Part VII, line 103) | | | | | 11 | 206,339. |
| _ | 12 | Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 | REC | | | | 12 | 76,384. |
| | 13 | Program services (from line 44, column (B)) | 1 | <u>~</u> 1 A | | | 13 | 70,304. |
| JUL ⊥ Expenses | 14 | Management and general (from line 44, column (C)) Fundraising (from line 44, column (D)) | 6 | _ | 181 | | 14 | |
| $\exists \tilde{x}$ | 15 | Payments to affiliates (attach schedule) | S MAY 2 | 2 4 2 | 010 9 | | 16 | |
| — | 16 17 | Total expenses. Add lines 16 and 44, column (A) | | | RS-05C | | 17 | 76,384. |
| CARTINED ASSETS | 18 | Excess or (deficit) for the year Subtract line 17 from line 12 | OGD | FNI | | | 18 | 129,955. |
| <u>بر</u> | 19 | Net assets or fund balances at beginning of year (from line 73, co | | | 7.4 I | | 19 | 6,779,359. |
| Sec | 20 | Other changes in net assets or fund balances (attach explanation | | | | | 20 | 0. |
| ~ | 21 | Net assets or fund balances at end of year Combine lines 18, 19, | • | | | | 21 | 6,909,314. |
| 6230 01-1 | 101 | LHA For Privacy Act and Paperwork Reduction Act Notice, se | | uctions | | | | Form 990 (2006) |

C/O THOMAS CALLAGHAN

04-2399546

Page 2

| | | | | 1 (D) are required for section e trusts but optional for othe | |
|---|-----------------|-------------|-----------------------------|--|---------------------|
| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I. | , | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
| 22a Grants paid from donor advised funds | | | | | |
| (attach schedule) | | | | | |
| (cash \$ 0 • noncash \$ | 0. | | | | |
| If this amount includes foreign grants, check here | 22a | | | | |
| 22b Other grants and allocations (attach school | edule) | | | | |
| (cash \$ 0 • noncash \$ | <u>0</u> .) | | | | |
| If this amount includes foreign grants, check here | 22b | | | | |
| 23 Specific assistance to individuals (attach | 1 | | | | |
| schedule) | 23 | | | | |
| 24 Benefits paid to or for members (attach | | | | | |
| schedule) | 24 | | | | <u>.</u> |
| 25a Compensation of current officers, directors, ke | ву | | | | |
| employees, etc listed in Part V-A | 25a | 0. | 0. | 0. | 0. |
| b Compensation of former officers, directors, ke | y | | | | |
| employees, etc. listed in Part V-B | 25b | 0. | 0. | 0. | 0. |
| c Compensation and other distributions, not inc | luded | | | | |
| above, to disqualified persons (as defined und | ler | | | | |
| section 4958(f)(1)) and persons described in | | | | | |
| section 4958(c)(3)(B) | 25c | | | | |
| 26 Salaries and wages of employees not | | | | | |
| included on lines 25a, b, and c | 26 | | | | |
| 27 Pension plan contributions not included | | | | | |
| lines 25a, b, and c | 27 | | | | |
| 28 Employee benefits not included on lines | | | | | |
| 25a · 27 | 28 | | | | |
| 29 Payroll taxes | 29 | | | | |
| 30 Professional fundraising fees | 30 | | | | |
| 31 Accounting fees | 31 | | | | |
| 32 Legal fees | 32 | 15,929. | 15,929. | | |
| 33 Supplies | 33 | | | | |
| 34 Telephone | 34 | | | | |
| 35 Postage and shipping | 35 | 126. | 126. | | |
| 36 Occupancy | 36 | | | | |
| 37 Equipment rental and maintenance | 37 | | | | |
| 38 Printing and publications | 38 | | | | |
| 39 Travel | 39 | | | | |
| • | [| - | | | |
| 40 Conferences, conventions, and meetings41 Interest | 41 | | | | - |
| 42 Depreciation, depletion, etc. (attach sched | | | | | |
| 43 Other expenses not covered above (item | ' | | | | |
| a BANK SERVICE CHARGES | 43a | 16,091. | 16,091. | | |
| b CONSULTING | 43a 43b | 4,243. | 4,243. | | |
| DIRECTOR FEES | 43c | 10,000. | 10,000. | | |
| d INSURANCE | 430 43d | 6,314. | 6,314. | | |
| eFINES AND PENALTIES | | 3,661. | 3,661. | | |
| MANAGEMENT FEES | 43e | 20,000. | 20,000. | | |
| FEES AND LICENCES | 431 | 20. | 20,000. | | |
| · | 43g | | 20. | | |
| 44 Total functional expenses. Add lines 22a thro | - | | | | |
| 43g (Organizations completing columns (B)- | | 76 204 | 76,384. | 0. | 0 |
| carry these totals to lines 13-15) | 44 | 76,384. | 10,304. | | |
| Joint Costs. Check ► ☐ If you are follo | - | | | | ٦ _٧ الح) |
| Are any joint costs from a combined educational c | | | | | Yes X No |
| If "Yes," enter (i) the aggregate amount of these jo | | /- | ii) the amount allocated to | | N/A N/A |
| (iii) the amount allocated to Management and gen | eigi ф | N/A , and (| iv) the amount allocated to | runoraising \$ | N/A |

Form 990 (2006) C/O THOMAS CALLAGHAN

04-2399546

Page 3

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| | nat is the organization's primary | v exempt purpose? ► CLING AND RESIDENTIAL SUPPORT | Program Service Expenses |
|-------------|---|---|--|
| All clie | organizations must describe the | deler exempt purpose achievements in a clear and concise manner. State the number of d. etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) exempt charitable trusts must also enter the amount of grants and allocations to others.) | (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others) |
| а | | RVICE ACTIVITY IS TO PROVIDE SUPPORT FOR ISING IN TERMS OF LOANS AND COUNSELING | |
| b | (Grants and allocations \$ | 0 •) If this amount includes foreign grants, check here ▶ □ | 76,384. |
| | | | |
| c | (Grants and allocations \$ |) If this amount includes foreign grants, check here | |
| d | (Grants and allocations \$ |) If this amount includes foreign grants, check here | |
| | | | |
| | (Grants and allocations \$ Other program services (attac (Grants and allocations \$ | h schedule)) If this amount includes foreign grants, check here | 7.6 00 |
| t | Total of Program Service Ex | penses (should equal line 44, column (B). Program services) | 76,384. |

| Pa | τŧν | Balance Sneets (See the instructions.) | | | | |
|-----------------------------|----------|---|---|---------------------------------------|-----------|---------------------------------------|
| Note | | ere required, attached schedules and amounts wit uid be for end-of-year amounts only. | hin the description column | (A) Beginning of year | | (B) End of year |
| | 45 | Cash · non-interest-bearing | | 6,779,359. | | 4,948. 6,899,147. |
| | 46 | Savings and temporary cash investments | | | 46 | 0,099,14/. |
| | 47 a | Accounts receivable | 47a 10,000. | | | 10 000 |
| | b | Less: allowance for doubtful accounts | 47b | | 47c | 10,000. |
| | 48 a | _ | 482 | | | |
| | b | Less: allowance for doubtful accounts | 48b | | 48c | |
| | 49 | Grants receivable | | - | 49 | |
| | 50 a | · | rectors, trustees, and | | | |
| | | key employees | | | 50a | |
| | D | Receivables from other disqualified persons (as | | | 505 | |
| ets | 54 a | 4958(f)(1)) and persons described in section 495 | $\begin{bmatrix} 58(0)(3)(B) \\ 51a \end{bmatrix}$ 1,062,927. | | 50b | |
| Assets | | Other notes and loans receivable Less allowance for doubtful accounts | 51b 1,002,327. | | E10 | 1,062,927. |
| | 52 | Inventories for sale or use | [310] | | 51c 52 | 1,002,727. |
| | 53 | Prepaid expenses and deferred charges | | | 53 | |
| | 54 a | · · · · · · · · · · · · · · · · · · · | Cost FMV | | 54a | |
| | b | | Cost FMV | | 54b | |
| | | Investments - land, buildings, and | | | | |
| | - | equipment: basis | 55a | | | |
| | | -4-4 | | | | |
| | b | Less. accumulated depreciation | 55b | | 55c | |
| | 56 | Investments - other | | | 56 | |
| | 57 a | Land, buildings, and equipment basis | 57a | | | |
| | b | Less: accumulated depreciation | 57b | | 57c | |
| | 58 | Other assets, including program-related investments | | | | |
| | | (describe > |) | 6 770 250 | 58 | 7 077 000 |
| | 59 | Total assets (must equal line 74). Add lines 45 | hrough 58 | 6,779,359. | 59 | 7,977,022. |
| | 60 | Accounts payable and accrued expenses | | | 60 | 4,/81. |
| | 61 | Grants payable | | | 61 62 | |
| S | 62 63 | Deferred revenue Loans from officers, directors, trustees, and key | ompleyees | · · · · · · · · · · · · · · · · · · · | 63 | |
| bilities | 1 | Tax-exempt bond liabilities | employees | | 64a | |
| Liab | | b Mortgages and other notes payable | | | 64b | · - |
| _ | 65 | Other liabilities (describe RED CAPITAL | LOC | | 65 | 1,062,927. |
| | | | | | | · · · · · · · · · · · · · · · · · · · |
| | 66 | Total liabilities. Add lines 60 through 65 | | 0. | 66 | 1,067,708. |
| | Orga | anizations that follow SFAS 117, check here ▶ | X and complete lines | | | |
| " | | 67 through 69 and lines 73 and 74. | | | | |
| Ses | 67 | Unrestricted | | 6,779,359. | 67 | 6,909,314. |
| lan | 68 | Temporanly restricted | : | | 68 | |
| ñ | 69 | Permanently restricted | . — | . | 69 | |
| Š | Orga | anizations that do not follow SFAS 117, check l | nere 🕨 📖 and | | | |
| P | | complete lines 70 through 74. | | | | |
| Net Assets or Fund Balances | 70 | Capital stock, trust principal, or current funds | | | 70 | |
| ISS | 71 | Paid-in or capital surplus, or land, building, and | • • | | 71 72 | |
| et 🌶 | 72 73 | Retained earnings, endowment, accumulated in Total net assets or fund balances. Add lines 67 throu | · · | | 12 | |
| Z | /3 | (Column (A) must equal line 19 and column (B) must | - | 6,779,359. | 73 | 6.909.314. |
| | 74 | Total liabilities and net assets/fund balances | | 6,779,359. | | 6,909,314. 7,977,022. |
| | | | | | | |

| Pa | Reconciliation of Revenue per Audited Fina | ncial Statements W | ith Revenue p | er Re | e turn (Se | e the |
|----------|---|--|---|----------|--|--|
| <u>а</u> | Total revenue, gains, and other support per audited financial stateme | nts | | | a | 206,339. |
| b | Amounts included on line a but not on Part I, line 12: | | | | | |
| 1 | Net unrealized gains on investments | 1 | 01 | | | |
| 2 | | F | 02 | | | |
| 3 | Recovenes of prior year grants | T _t | 3 | | | |
| 4 | | <u></u> | 04 | | | |
| | Add lines b1 through b4 | | • | | b | 0. |
| C | Subtract line b from line a | | | | С | 206,339. |
| d | Amounts included on Part I, line 12, but not on line a: | | _ | | | - |
| 1 | Investment expenses not included on Part I, line 6b | (| 11 | | | |
| 2 | Other (specify). | | 12 | | | |
| | Add lines d1 and d2 | | | | d | 0. |
| е | Total revenue (Part I, line 12). Add lines c and d | | | • | | 206,339. |
| Pa | art IV-B Reconciliation of Expenses per Audited Fina | ancial Statements V | Vith Expenses | per l | Return | |
| а | Total expenses and losses per audited financial statements | | | | а | 76,384. |
| b | Amounts included on line a but not on Part I, line 17: | | • | | | |
| 1 | Donated services and use of facilities | <u> t</u> | 11 | | | |
| 2 | Prior year adjustments reported on Part I, line 20 | - | 12 | | | |
| 3 | Losses reported on Part I, line 20 | <u> t</u> | 13 | | | |
| 4 | Other (specify): | <u>_</u> <u>_</u> | 14 | | | _ |
| | Add lines b1 through b4 | | | | b | 0. |
| C | Subtract line b from line a | | | | С | 76,384. |
| đ | Amounts included on Part I, line 17, but not on line a: | 1 | 1 | | | |
| 1 | Investment expenses not included on Part I, line 6b | | 11 | | | |
| 2 | Other (specify): | | 12 | | | _ |
| | Add lines d1 and d2 | | | | d | 0. |
| | Total expenses (Part I, line 17). Add lines c and d | | | <u> </u> | е | 76,384. |
| Pε | current Officers, Directors, Trustees, and Ke or key employee at any time during the year even if they we | | - | s an of | ficer, dired | ctor, trustee, |
| | (A) Name and address | (B) Title and average hours per week devoted to position | (C) Compensation (If not paid, enter | `emplo | ntributions to byee benefit & deferred insation plans | (E) Expense account and other allowances |
| PL | EASE SEE THE ATTACHED LIST | | 1 | | | |
| | | | | | | |
| | | 0.00 | 0. | | 0. | 0. |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | <u> </u> | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | - | | - |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | I | i | ı | | |
| | | | | | | |
| | | | | | | |

| Form 99 | 90 (2006) C/O THOMAS CALLAGHAN | ALL OTHER PORT | | 04-2399 | 546 | Pa | age 6 |
|---------------|--|--|---|---|--------|-------------------------------|----------|
| | V-A Current Officers, Directors, Trustees, and Ke | ey Employees (continu | | | | Yes | |
| | nter the total number of officers, directors, and trustees permitted | | | - | | | |
| | neetings | _ | > | 8 | | | |
| lis P | are any officers, directors, trustees, or key employees listed in Form sted in Schedule A, Part I, or highest compensated professional an Part II-A or II-B, related to each other through family or business rela the individuals and explains the relationship(s) | d other independent contr | actors listed in Sc | hedule A, | 75b | | X |
| lı: P o | Oo any officers, directors, trustees, or key employees listed in Form sted in Schedule A, Part I, or highest compensated professional an Part II-A or II-B, receive compensation from any other organizations, organization? See the instructions for the definition of "related organization," attach a statement that includes the information described | d other independent contr whether tax exempt or tax nization." | actors listed in Sc | hedule A, | 75c | | X |
| | Opes the organization have a written conflict of interest policy? | III tile ilistractions. | | į | 75d | | Х |
| | V-B Former Officers, Directors, Trustees, and Ke | v Employees That R | eceived Com | pensation o | | her | |
| | Benefits (If any former officer, director, trustee, or key er | nployee received compens | sation or other ben | efits (describe | d belo | w) dur | |
| | the year, list that person below and enter the amount of co | mpensation or other benef | | 1 | | | |
| | (A) Name and address NONE | (B) Loans and Advances | (C) Compensation (if not paid, enter -0-) | (D) Contributions employee benefi plans & deferred compensation plan | à | E) Expe ccount er allow | and |
| | | | | | ļ. | | |
| | | | | | | | |
| | | | | | + | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | ┷ | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | +- | <u>.</u> | |
| | | | | | | | |
| | | | | | | | |
| | | | | | 1 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | + | | |
| | | | | | | | |
| | | | | | | | |
| Part | VI Other Information (See the instructions.) | <u> </u> | <u> </u> | t | | Yes | No |
| 76 C | Did the organization make a change in its activities or methods of co | onducting activities? If "Ye | s," attach a detaile | ed | | | |
| | statement of each change | - | | | 76 | | X |
| 77 V | Nere any changes made in the organizing or governing documents | but not reported to the IRS | 57 | | 77 | | X |
| | f "Yes," attach a conformed copy of the changes. | | | | | 1 | |
| | Oid the organization have unrelated business gross income of \$1,00 | 00 or more during the year | covered by this re | | 78a | | <u>X</u> |
| | f "Yes," has it filed a tax return on Form 990-T for this year? | | | N/A | 78b | | <u>X</u> |
| | Was there a liquidation, dissolution, termination, or substantial cont | - • | • | | 79 | ļ | |
| | s the organization related (other than by association with a statewic | | | on | 20- | | Х |
| | nembership, governing bodies, trustees, officers, etc., to any other f "Yes," enter the name of the organization ► N/A | exempt or nonexempt orga | anization (| • | 80a | | |
| b II | 1 165, CHICK HIS HAIRS OF THE OF GARLIOTTE | and check whether it is | exempt or | nonexempt | | 1 | |
| 81 a E | Enter direct or indirect political expenditures (See line 81 instruction | - | exempt of 81a | 0. | | 1 | |
| _ | Did the organization file Form 1120-POL for this year? | · | | | 81b | | <u> </u> |
| | | | | | F | . മമവ | MANCE |

BOWDOIN APARTMENTS CORPORATION C/O THOMAS CALLAGHAN

| • | BOWDOIN APARTMENTS CORPORATION | | | | |
|------|--|--------------------|----------|--------------|--------------|
| | 990 (2006) C/O THOMAS CALLAGHAN | 04-2399 | 546 | | age 7 |
| Pa | rt VI Other Information (continued) | | | Yes | No |
| 82 a | Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or a | t substantially | | | |
| | less than fair rental value? | | 82a | | X |
| b | If "Yes," you may indicate the value of these items here. Do not include this | | | | |
| | amount as revenue in Part I or as an expense in Part II. | /- | | ' | |
| | (See instructions in Part III.) | N/A | 1 | ا ا | |
| | Did the organization comply with the public inspection requirements for returns and exemption applications? | 27 / 2 | 83a | <u> </u> | |
| | Did the organization comply with the disclosure requirements relating to quid pro quo contributions? | N/A | 83b | | 37 |
| 84 a | Did the organization solicit any contributions or gifts that were not tax deductible? | . . | 84a | | X |
| D | If "Yes," did the organization include with every solicitation an express statement that such contributions or gi | _ | | 1 | ĺ |
| 06 | tax deductible? | N/A | 84b | | v |
| 85 | 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? | | 85a | | X |
| U | Did the organization make only in-house lobbying expenditures of \$2,000 or less? | | 85b | | <u> </u> |
| | If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization rewaiver for proxy tax owed for the prior year. | sceived a | | | |
| C | Dues, assessments, and similar amounts from members | 0. | | | |
| d | Section 162(e) lobbying and political expenditures 85d | 0. | 1 | | |
| e | Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e | 0. | 1 | | |
| f | Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f | 0. | 1 | | |
| q | Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? | N/A | 85a | 1 1 | İ |
| • | | , | July | | |
| | to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the | | | | |
| | following tax year? | N/A | 85h | | |
| 86 | 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on | | | | |
| | line 12 86a | N/A | | | |
| b | | N/A | | | |
| 87 | 501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a | N/A | | | |
| b | Gross income from other sources. (Do not net amounts due or paid to other sources | | | | |
| | against amounts due or received from them.) | N/A | | | |
| 88 a | At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or part | nership, | | | |
| | or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.77 | = | | | |
| | If "Yes," complete Part IX | | 88a | | Х |
| b | At any time during the year, did the organization, directly or indirectly, own a controlled entity within the mean | ing of | | | |
| | section 512(b)(13)? If "Yes," complete Part XI | > | 88b | | X |
| 89 a | 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: | | | | |
| | section 4911 \blacktriangleright N/A , section 4912 \blacktriangleright N/A , section 4955 \blacktriangleright N/A | <u> </u> | | | |
| b | 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit | | | | į |
| | transaction during the year or did it become aware of an excess benefit transaction from a prior year? | | | | ĺ |
| | If "Yes," attach a statement explaining each transaction | | 89b | | X |
| C | Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under | _ | | | İ |
| | sections 4912, 4955, and 4958 | 0. | | | |
| đ | Enter: Amount of tax on line 89c, above, reimbursed by the organization | 0. | | | |
| 6 | All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter trans- | | 89e | \vdash | X |
| 1 | All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract? | | 89f | | X |
| g | For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting | | | | ١ |
| | or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year | ? | 89g | L | <u> </u> |
| | List the states with which a copy of this return is filed ►MA | | | | |
| | | 90b | 2 0 | 000 | 0 |
| 91 a | The books are in care of THOMAS P. CALLAGHAN, JR. Telephone no | | | | |
| | Located at ► 15 FERRY STREET, MALDEN, MA | ZIP + 4 ▶ <u>0</u> | 214 | | NI. |
| b | At any time during the calendar year, did the organization have an interest in or a signature or other authority of | | | Yes | |
| | a financial account in a foreign country (such as a bank account, securities account, or other financial account |)? | 91b | | X |
| | If "Yes," enter the name of the foreign country N/A | | | | |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank | | | <u> </u> | ĺ |
| | and Financial Accounts | | <u> </u> | 000 | (0000) |
| | | | rom | 990 (| (2006) |

BOWDOIN APARTMENTS CORPORATION C/O THOMAS CALLAGHAN

| | APARTMENTS (AS CALLAGHA | | N | 04-2 | 2399546 Page 8 |
|---|------------------------------|---------------------------------------|--|----------------------------|------------------------|
| Part VI Other Information (continue | | | | | Yes No |
| c At any time during the calendar year, did t | he organization mainta | ın an office outside c | of the United | l States? | 91c X |
| If "Yes," enter the name of the foreign cou | ntry ►N | /A | | | |
| 92 Section 4947(a)(1) nonexempt chantable to | rusts filing Form 990 in | lieu of Form 1041- (| Check here | | ▶ □ |
| and enter the amount of tax-exempt intere | | | | ▶ 92 | N/A |
| Part VII Analysis of Income-Produ | | | | | |
| Note: Enter gross amounts unless otherwise | (A) | business income | (C) | y section 512, 513, or 514 | (E) |
| Indicated. | Business | (B) Amount | Exclu- sion | (D) Amount | Related or exempt |
| 93 Program service revenue: | code | | code | | function income |
| a | | | - | | |
| b | | | | | |
| · | | | | | |
| d | | | | | |
| f Made and Made and assume the | | | | | |
| f Medicare/Medicaid payments | | | | , - | - |
| g Fees and contracts from government agen | cies | | | | |
| 94 Membership dues and assessments95 Interest on savings and temporary cash investment | ante | | 14 | 140,698. | |
| 96 Dividends and interest from securities | 511L3 | | 14 | 49,523. | |
| 97 Net rental income or (loss) from real estate: | | | 1-1 | 17,323. | |
| a debt-financed property | | | † | <u>-</u> | |
| b not debt-financed property | | | | | |
| 98 Net rental income or (loss) from personal pi | roperty | | | | |
| 99 Other investment income | 9551.5 | | 14 | 306. | |
| 100 Gain or (loss) from sales of assets | | | | | |
| other than inventory | | | 18 | 13,862. | |
| 101 Net income or (loss) from special events | | | | · | |
| 102 Gross profit or (loss) from sales of inventor | , | | | | |
| 103 Other revenue: | | | | | |
| a EXCESS LOAN SERV W/RC | C | | 14 | 1,950. | |
| b | | | | | |
| C | | | | | |
| d | | | | | |
| e | | | | | |
| 104 Subtotal (add columns (B), (D), and (E)) | | 0 | <u>. </u> | 206,339. | 0. |
| 105 Total (add line 104, columns (B), (D), and (E | | | | ▶_ | 206,339. |
| Note: Line 105 plus line 1e, Part I, should equal | | | | | |
| Part VIII Relationship of Activities | to the Accomplis | hment of Exem | pt Purpos | ses (See the instruction | ns.) |
| Line No. Explain how each activity for which incor | | | d importantly | to the accomplishment o | f the organization's |
| exempt purposes (other than by providing | g tunas for such purpose | S) | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Part X Information Regarding Ta | xahle Subsidiario | s and Disregard | led Entiti | OS (Saa tha instruction | ne l |
| | (B) | (C) | | (D) | (E) |
| | intage of hip interest | Nature of activities | | Total income | End-of-year |
| partite ising, or disregalded entity owners. | % | · · · · · · · · · · · · · · · · · · · | | | assets |
| N/A | % | | | - | |
| | % | | +- | | ··· |
| | % | · | | | |
| Part X Information Regarding Tra | | d with Persona | l Benefit | Contracts (See the | instructions) |
| (a) Did the organization, during the year, receive an | | | | | Yes X No |
| (b) Did the organization, during the year, pay premi | ums, directly or indirectly, | on a personal benefit o | | | Yes X No |
| Note: If "Yes" to (b), file Form 8870 and Form | 4120 (See instructions). | | | | Form 990 (2006) |

Form 990 (2006) C/O THOMAS CALLAGHAN

Part XI 1 Information Regarding Transfers To and From Controlled Entities. Co

04-2399546

Page 9

| | | | | Yes No |
|--------------------------------|---|--|--|------------------------------|
| 106 | Did the reporting organization make any transfers to a controlled entity a | s defined in section 5 | 12(b)(13) of the Code? If "Yes, | |
| | complete the schedule below for each controlled entity. (A) Name, address, of each controlled entity | (B) Employer Identification Number | (C) Description of transfer | (D) Amount of transfer |
| | | Mullipel | | |
| a _ | | | | |
| ь <u>-</u> | | | | |
| c _ | | | | |
| | Totals | | | |
| 107 | Did the reporting organization receive any transfers from a controlled en | tity as defined in sect | on 512(b)(13) of the Code? If ' | Yes.' |
| | complete the schedule below for each controlled entity. | | | |
| | (A) Name, address, of each controlled entity | (B) Employer Identification Number | (C) Description of transfer | (D) Amount of transfer |
| a - | | | | |
| b | | | · | |
| c _ | | | | |
| | Totals | <u> </u> | | |
| | | | | |
| | Did the organization have a binding written contract in effect on August 1 annuties described in question 107 above? | | · | Yes No |
| <u></u> . | annuties described in question 107 above? Under penalties of perjury, I declare that I have examined this return, including accompanying and complete. Declaration of preparer (other than officer) is based on all information of which | ing schedules and statement | s, and to the best of my knowledge and I | |
| | under penalties of penury, I declare that I have examined this return, including accompany and complete Declaration of preparer (other than officer) is based on all information of whice Signature of officer | ing schedules and statement | s, and to the best of my knowledge and lige | |
| Please Sign Here Paid | Under penalties of penury, I declare that I have examined this return, including accompany, and complete Declaration of preparer (other than officer) is based on all information of whice Signature of efficer Type or print name and title Preparer is signature | Ing schedules and statements the preparer has any knowleds | s, and to the best of my knowledge and lige Date Check if Preparer's SSN | belief, it is true, correct, |
| Please Sign Here | Under penalties of penury, I declare that I have examined this return, including accompany, and complete Declaration of preparer (other than officer) is based on all information of whice Signature of efficer Type or print name and title Preparer signature ing schedules and statements the preparer has any knowledge of the contract of | s, and to the best of my knowledge and lige Date Check if Preparer's SSN | belief, it is true, correct, |

| FORM 990 GAIN (LOSS) | FROM PUBLICLY T | RADED SECURIT | IES | STATEMENT 1 |
|--|----------------------|------------------------|--------------------|-----------------------|
| DESCRIPTION | GROSS SALES PRICE | COST OR OTHER BASIS | EXPENSE OF SALE | NET GAIN OR (LOSS) |
| EASTERN BANK SALE OF INVESTMENTS | 292,780. | 278,728. | 0. | . 14,052. |
| NATIONAL CITY BANK SALE OF INVESTMENTS | 95,285. | 95,475. | 0. | <190.> |
| TO FORM 990, PART I, LINE 8 | 388,065. | 374,203. | 0. | 13,862. |

Bowdoin Appartments Corporation 2006 Tax Return Attachment 1 List of Officers, Directors, Trustees and Key Employees September 30, 2007

| Name | <u>fitle</u> | Average Hours Devoted to position | Compensation | Contribution to Employee Benefit Plans & Deferred Comp Plans | Expense Accounts and Other Allowances |
|-------------------|-----------------------|--------------------------------------|--------------|--|---------------------------------------|
| Raymond Anderson | President | 5 | 2,000 | • | • |
| Nigel A Moffett | Secretary / Treasurer | 2 | | | • |
| James C. Miller | Director | 2 | 2,000 | • | • |
| John R Daly, Jr. | Director /77ををASURER | | • | , | |
| Leonard Gruenfeld | Director | 2 | 2,000 | • | • |
| Guy S. Paultre | Director | 2 | 2,000 | • | • |
| J. Lee Westrate | Director | 2 | 2,000 | ٠ | • |